Balancing Fintech Opportunities and Risks

Implementing the "Bali Fintech Agenda"

June 24-25, 2019
Avani Gaborone Hotel
Gaborone, Botswana

DAY ONE: Monday June 24, 2019

08:30 am — 09:30 am ***Registration, Coffee and refreshments***

09:30 am — 09:35 am Opening Remarks

Moses Pelaelo, Governor, Bank of Botswana

09:35 am — 10:15 am Introductory Session

Honourable Kenneth Matambo, Minister of Finance and Economic Development

Ceyla Pazarbasioglu, Vice President for Equitable Growth, Finance and Institutions, World Bank

10:15 am — 11:00 am Group photo and coffee break

11:00 am – 12:30 pm Session 1 (Open Session)

The Future of Fintech: Private Sector Perspective

Moderator:

Mr. Aditya Narain, Deputy Director, Monetary and Capital Markets Department, IMF

12:30 pm — 02:00 pm ***Luncheon*** (Hosted by Bank of Botswana)

02:00 pm — 03:15 pm Session 2 (All further sessions open to officials only)

Financial Stability

Adapting regulatory frameworks and supervisory practices to facilitate the safe entry of new products, activities, and intermediaries; sustain trust and confidence; respond to risks, and strengthen compliance (e.g., sandboxes, crypto-assets, regtech and suptech, etc.).

Moderator:

Mr. Nigel Jenkinson, Assistant Director, Monetary and Capital Markets Department, IMF

12:30 pm — 02:00 pm *Luncheon* (Hosted by Bank of Botswana)

02:00 pm — 03:15 pm Session 3

Financial Infrastructure

Implications of fintech to central banking services (e.g., digital currency, and expanding access to and improving the resilience of payments services) and improving cross-border payments and remittance transfer systems, as well as approaches to developing robust data Infrastructures that are resilient to disruptions, while addressing issues that are relevant not only to the financial sector but also to the digital economy at large (e.g., data ownership, protection, and privacy, cybersecurity, etc.).

Moderator:

Mr. Ghiath Shabsigh, Assistant Director, Monetary and Capital Markets Department, IMF

03:15 pm — 03:45 pm *Coffee Break*

03:45 pm — 05:00 pm Session 4

Legal and Institutional Frameworks

Providing an enabling legal framework with greater legal clarity and certainty regarding key aspects of fintech activities, as well as setting up appropriate frameworks for enhanced monitoring of fintech developments and cross-agency collaboration.

Moderator:

Mr. Ross Leckow, Deputy Director, Legal Department, IMF

Dinner/Reception hosted by the IMF

DAY TWO: Tuesday June 25, 2019

09:00 am — 09:30 am Coffee and refreshments

09:30 am — 10:45 am Session 5

Financial inclusion and development and inclusive growth

Fintech potential for overcoming long-standing barriers to financial inclusion and to enabling new pathways for economic and financial development (e.g., expanding access to finance, providing new ways to raise funding, enabling new ways to assess risks, spurring new businesses, etc.), while reinforcing commitment to open, free, and contestable markets to ensure a level playing field and to promote innovation, consumer choice, and access to high-quality financial services.

Moderator:

Mr. Alfonso Garcia-Mora, Director, Financial, Competitiveness & Innovation Global Practice, World Bank

10:45 am — 11:15 am *Coffee Break*

11:15 am — 12:30 pm Session 6

Roundtable discussion and conclusions

Open Panel discussion reflecting on the outcome of the meeting and how fintech issues could be integrated in national inclusion and financial and digital literacy strategies, while fostering knowledge-sharing between public- and private-sector players, civil society, and other countries and stakeholders.

Moderator:

Moses Pelaelo, Governor, Bank of Botswana

Panelists:

- Aditya Narain (Moderator Session 1)
- Nigel Jenkinson (Moderator Session 2)
- Ghiath Shabsigh (Moderator Session 3)
- Ross Leckow (Moderator Session 4)
- Alfonso Garcia Mora (Moderator Session 5)

12:30 pm — 02:00 pm ***Luncheon*** (Hosted by Bank of Botswana)