



Bank *notes*

Special Edition Senior Staff Appointments/Assignments

The Bank takes pride in announcing the appointment and assignment of Senior Management staff, as indicated in this Special Edition of **Banknotes**. The appointments/assignments are effective July 1, 2010 and, needless to add, they are the result of a track record of laudable performance.

This is against the background of the recently reorganised structure of the Bank which reflects, in the main, two new General Manager positions and the new Financial Stability Division, that is intended to further enhance surveillance of the financial sector in support of the broader economy. There is also the enhanced banking consumer protection and public relations/education functions by way of new Divisions in the Banking Supervision and the (new) Management Services Departments, respectively. Similarly, the security and property management functions have been strengthened, and the coordinated institutional planning and risk management has resulted in the new Risk Management and Planning Division.

The Board, Management and staff congratulate all concerned staff for the well deserved appointments/assignments.

INSIDE



Mr Oabile Mabusa
General Manager



Mr Richard H Nlebesi
General Manager

Bank of Botswana



Mr Oabile Mabusa
General Manager

Mr Oabile Mabusa joined the Bank in 1988 as Assistant Manager in the Human Resources Department, after working for the Ministry of Local Government and Lands for a period of six years. In 1989, Mr Mabusa was elevated to the position of Manager in the Human Resources Department. He was transferred to the Governor's Office in 1991 where he ultimately headed the Management Systems Division (later renamed Information Technology Department). He then became head of the Human Resources, Banking and Currency, and Banking Supervision Departments in 1997, 2000 and 2003, respectively.

Mr Mabusa graduated from the University of Botswana with a Bachelors degree in Sociology and Public Administration in 1982; he obtained a Post-graduate Diploma in Policy Analysis and Management, a Post Graduate Diploma in Information Systems and a Masters Degree in Public Administration, all from the University of Southern California (USA) in 1987. Mr Mabusa has attended a number of specialised central banking courses, including the executive development programme.

Mr Richard Nlebesi joined the Bank in 1986 as Economist in the Research Department. Prior to joining the Bank, he worked as District Officer in the Ministry of Local Government and Lands. He was promoted to positions of Assistant Manager and Manager in the Human Resources Department in 1988 and 1991, respectively, before transferring to the Financial Markets Department as Settlement Manager in 1993, and ultimately to Deputy Director in 1995. He then transferred to the Human Resources Department as Deputy Director and later assumed the leadership of the Department; he became head of the Banking and Currency Department in 2003.



Mr Richard H Nlebesi
General Manager

Mr Nlebesi obtained Bachelor of Arts (Political Science and Public Administration) and Masters (Public Policy and Administration) degrees from the Universities of Botswana and Swaziland and Wisconsin (USA) in 1982 and 1985, respectively. In addition to taking part in various short-term training programmes, Mr Nlebesi has attended the executive development programme.



Ms Pelani Siwawa-Ndai
Director, Management Services
Department

Ms Pelani Siwawa-Ndai joined the Bank in 1986 as Trainee Economist in the Research Department and progressed to assume increasingly higher levels of responsibility, viz, Economist, Senior Economist and Principal Economist in 1990, 1997 and 1999, respectively.

Following a stint in the Financial Markets Department, Ms Siwawa-Ndai was seconded to the Botswana Confederation of Commerce, Industry and Manpower (BOCCIM: 1993 – 96) as Chief Economist/Policy Analyst. In 2005, she transferred on promotion (Deputy Director) to the Banking Supervision Department. Ms Siwawa-Ndai obtained Bachelors and Masters degrees in Economics from the Universities of Botswana and Kent (UK) in 1986 and 1990, respectively. She has attended a number of short-term courses in central banking, including the executive management programme.



Dr Kealeboga S Masalila
Director, Research Department

Dr Kealeboga Masalila joined the Bank in 1985 as Trainee Economist in the Research Department. He was promoted to Economist in 1986, and transferred to the Banking Supervision Department where he served as Bank Examiner and Senior Bank Examiner. He then transferred back to the Research Department in 1995 as Senior Economist and thereafter promoted to Principal Economist and Deputy Director in 1996 and 2004, respectively. In 2003, Dr Masalila worked for the International Monetary Fund as Special Appointee, following which he resumed duty as second in command in the Research Department.

Dr Masalila obtained Bachelor of Commerce, Master of Philosophy (Monetary Economics) and PhD (Economics) degrees from the Universities of Botswana, Glasgow and Manchester, in 1984, 1989 and 2000, respectively. He has attended a number of short-term courses, including the executive leadership programme.

Mr Andrew Motsomi, who has had a distinguished career mainly in the Research Department at increasing levels of responsibility, will transfer to the Banking Supervision Department as Director. He joined the Bank in 1983 as Assistant Supervisor in the Banking Department, before transferring to the Research Department as Economist in 1987. He then served in the Financial Markets Department for a period of two years and, shortly thereafter, rejoined the Research Department as Principal Economist. He was later to become Deputy Director and Director of the same Department in 1994 and 2003, respectively.



Mr Andrew M Motsomi
Director, Banking Supervision
Department

Mr Motsomi is a graduate of the University of Botswana, African Institute for Economic Development and Planning (Dakar, Senegal) and The Victoria University of Manchester (UK), where he obtained Bachelors, Post-graduate Diploma and Masters degrees in economics in 1983, 1987 and 1990, respectively. He worked for the International Monetary Fund as Special Appointee in 2001, and has attended a number of relevant short-term courses, including one on executive development.

Mr Ralesedi Somolekae joined the Bank in 1992 as Assistant Manager in the Financial Markets Department, following a three-year career as State Attorney at the Attorney Generals Chambers, and another three years in private practice. He progressed to be Manager in the Financial Markets Department and Deputy Director in the Human Resources Department in 1998 and 2000, respectively.

Mr Somolekae obtained LLB and MBA degrees from the Universities of Swaziland and Botswana in 1983 and 1995, respectively, and was admitted as Conveyancer and Notary Public in the High Court of Botswana (1989). He attended a number of relevant short-term courses and has undertaken executive development training.



Mr Ralesedi E K Somolekae
Director, Banking & Currency
Department



Ms Neo Raditloaneng
Deputy Director, Banking Supervision
Department (Consumer Affairs)

Ms Neo Raditloaneng joined the Bank in 1986 as Trainee Supervisor in the Human Resources Department. Before joining the Bank, she worked as Planning Officer at the Gaborone City Council. Ms Raditloaneng later served in the Research Department as Assistant Economist and Economist, before transferring to the Banking Supervision Department where she worked for a number of years at increasing levels of responsibility. She was appointed Senior Bank Examiner and Principal Bank Examiner in 1999 and 2003, respectively.

Ms Raditloaneng's qualifications are BA (Economics and Accounting), Post-graduate Diploma (Economics) and MBA obtained from the Universities of Botswana, Manchester and Wales in 1982, 1989 and 2002, respectively. In addition, Ms Raditloaneng has attended a number of relevant short-term training courses and has undertaken supervisory development training.

Mrs Patricia Tumedi joined the Bank in 1994 as Assistant Manager in the Accounting and Planning Department, after working for eleven years in the private sector and at the Botswana Development Corporation. In 1998, she transferred to the Banking Supervision Department as Senior Bank Examiner and became Principal Bank Examiner in the same Department in 2003. Two years later, Mrs Tumedi transferred to the Accounting & Planning Department to head the Planning and Budgeting Unit.

She holds a Bachelor of Commerce (1983) and MBA (1992) degrees from the Universities of Swaziland and Bridgeport (USA). She also holds the Associate Diploma in Banking, and has benefited from a number of relevant short-term courses including supervisory development training.



Ms Patricia C Tumedi
Head, Risk Management
& Planning Division



Mr Godfrey Ngidi
Deputy Director, Banking
Supervision Department

Mr Godfrey Ngidi joined the Bank in 1991 in the then Exchange Control Department as Assistant Supervisor. He was promoted to the position of Supervisor in 1994 in the same Department, and transferred to the Accounting and Planning Department where he rose to the position of Assistant Manager (1998). Mr Ngidi transferred to the Banking Supervision Department in 2001 as Senior Bank Examiner and moved on to become Principal Bank Examiner in 2007.

He holds a Bachelor of Commerce and MBA degrees from the Universities of Botswana and Witwatersrand (South Africa), obtained in 1991 and 1997, respectively. Mr Ngidi has attended a number of relevant short-term courses.

Mrs Irene Rakgati joined the Bank in 1995 as Assistant Supervisor in the Human Resources Department.

Mrs Rakgati obtained Bachelor of Commerce degree and Masters degree in Business Administration from the University of Botswana in 1995 and 2000, respectively. She was promoted to Assistant Manager and Manager in the same Department in 2001 and 2006, respectively. She has attended a number of relevant short-term training courses which include supervisory development training.



Ms Irene K Rakgati
Deputy Director, Human
Resources Department



Mr Grant Buckmaster
Head, Property Management
Division

Mr Grant Buckmaster joined the Bank in 1996 as Manager (Property Management) and served the Bank for a period of about six years. He left at the expiration of his contract and rejoined the Bank in 2004 in the same capacity.

After graduating with a Bachelors Degree in Engineering in 1982 from the University of Auckland (New Zealand), Mr Buckmaster worked as a Site Agent for a civil construction firm in New Zealand for over two years. Thereafter he worked for various consultancies before establishing his own, specialising in project management and civil engineering.

Mr Leonard Selema joined the Bank as Senior Security Officer in 2000, after seven years of service in the Botswana Police Service where he rose to the rank of Superintendent. He was promoted to the position of Principal Security Officer in 2000, and has had the opportunity to serve as head of security operations at the Bank's Francistown Branch.

Mr Selema obtained Bachelors and Masters degrees in Humanities and Diplomatic Studies from the Universities of Botswana and Westminster (UK) in 1992 and 1997, respectively. He has been exposed to relevant short-term training in his area of responsibility.



Mr Leonard O Selema
Chief Security Officer