

**BANK OF BOTSWANA**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2022**

|  | DECEMBER '22      | DECEMBER '21      |
|--|-------------------|-------------------|
|  | P'000             | P'000             |
| <b>ASSETS</b>  |                   |                   |
| <b>Foreign Assets</b>  |                   |                   |
| Transactions Balances Tranche                                    | 5 591 795         | 1 820 601         |
| Liquidity Investment Tranche                                     | 5 013             | 4 814             |
| Pula Fund  | 43 705 892        | 49 248 986        |
| International Monetary Fund                                      |                   |                   |
| Reserve Tranche  | 966 136           | 820 855           |
| Holdings of Special Drawing Rights                               | 4 239 750         | 4 097 651         |
| General Subsidy Account  | 25 888            | 25 089            |
| <b>Total Foreign Assets</b>                                      | <b>54 534 474</b> | <b>56 017 996</b> |
| <b>Domestic Assets</b>   |                   |                   |
| Property and Equipment   | 1 162 285         | 931 997           |
| Other Assets   | 376 574           | 237 536           |
| Standing Credit Facility   | 248 965           | -                 |
| <b>Total Domestic Assets</b>                                     | <b>1 787 824</b>  | <b>1 169 533</b>  |
| <b>TOTAL ASSETS</b>  | <b>56 322 298</b> | <b>57 187 529</b> |
| <b>LIABILITIES AND SHAREHOLDER'S FUNDS</b>                       |                   |                   |
| <b>Foreign Liabilities</b>                                       |                   |                   |
| Allocation of Special Drawing Rights (IMF)                       | 4 194 350         | 4 064 893         |
| Liabilities to Government (IMF Reserve Tranche)                  | 467 089           | 321 808           |
| <b>Total Foreign Liabilities</b>                                 | <b>4 661 439</b>  | <b>4 386 701</b>  |
| <b>Domestic Liabilities</b>                                      |                   |                   |
| Banknotes and Coin in Circulation                                | 4 085 884         | 4 198 386         |
| Bank of Botswana Certificates                                    | 3 273 810         | 2 299 844         |
| Reverse Repurchase Agreements                                    | -                 | 1 478 950         |
| Standing Deposit Facility  | 341 077           | -                 |
| Deposits   | 3 782 814         | 4 324 680         |
| Dividend to Government   | 273 205           | 3 175 135         |
| Other Liabilities  | 287 109           | 161 511           |
| <b>Total Domestic Liabilities</b>                                | <b>12 043 899</b> | <b>15 638 506</b> |
| <b>TOTAL LIABILITIES</b>   | <b>16 705 338</b> | <b>20 025 207</b> |
| <b>Shareholder's Funds</b>                                       |                   |                   |
| Paid-up Capital  | 25 000            | 25 000            |
| Government Investment Account                                    |                   |                   |
| Pula Fund  | 14 316 612        | 5 607 752         |
| Liquidity Portfolio  | 500 000           | 500 000           |
| Currency Revaluation Reserve                                     | 26 759 120        | 25 032 555        |
| Fair Value Revaluation Reserve                                   | (3 598 772)       | 4 397 015         |
| General Reserve  | 1 600 000         | 1 600 000         |
| Unappropriated Net Income for the Period                         | 15 000            | -                 |
| <b>Total Shareholder's Funds</b>                                 | <b>39 616 960</b> | <b>37 162 322</b> |
| <b>TOTAL LIABILITIES AND SHAREHOLDER'S FUNDS</b>                 | <b>56 322 298</b> | <b>57 187 529</b> |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN US DOLLARS(Note 1)</b> | <b>4 280 956</b>  | <b>4 806 344</b>  |
| <b>FOREIGN EXCHANGE RESERVES EXPRESSED IN SDR(Note 2)</b>        | <b>3 206 627</b>  | <b>3 445 107</b>  |
| <b>Note: Mid rates of exchange at month-end</b>                  |                   |                   |
| 1 USD/Pula   | 0.0785            | 0.0858            |
| 2 SDR/Pula   | 0.0588            | 0.0615            |