

PART C

STATISTICS 2017

BANK OF BOTSWANA

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NOTES:

1. The following symbols have been used throughout this publication:
 ... to indicate that data are not available, either because information was not available to the Bank of Botswana at the time of publication, or that a facility/institution/classification, etc., did not exist; and
 - to indicate that the figure is zero or insignificant.
2. Any revised data appear in bold and italics.
3. For some tables, numbers do not add up to stated totals due to rounding.
4. Tables in this publication are prepared according to relevant international standards. In particular, they follow the guidelines set out in the System of National Accounts (SNA) and the relevant manuals of the IMF, including the Monetary and Financial Statistics Manual 2000, the 5th Edition Balance of Payments Manual and the Government Finance Statistics Manual 1986.
5. In most cases, the tables report data over a ten-year period up to the most recent time for which data are available. This is except for cases where a shorter period is covered due to either data availability or the space needed for reporting.
6. Tables 3.2 and 3.3 (“Other Depository Corporations Survey” and “Depository Corporations Survey”), which previously covered commercial banks and other deposit-taking institutions, have now been revised to include domestic Money Market Unit Trusts (MMUTs). This is because MMUTs are a close substitute for bank deposits and, as such, should be included in the measure of broad money, M2. The revision has been backdated to December 2012.
7. In order to align the long-term bond rate with the longest outstanding maturity among government bonds, the rate reported in Table 4.1 (effective June 2015) is now the yield of the bond with the longest outstanding maturity during the review period. The new methodology partly resolves the problem of shortening maturities arising from the previous practice of tracking a single bond from issue to maturity. However, the relative infrequency of new bond issues in Botswana means that, on occasion, the reported rate may fluctuate due the issuance of a new bond with a significantly longer maturity. The details of the tracked bond will be provided through footnotes in the relevant table.

TABLE 1.1: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CURRENT PRICES)^{1,2}
(P Million)

Period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Type of Expenditure										
Government final consumption	15 207	15 493	17 162	19 407	21 196	23 215	29 078	30 057	31 033	33 158
(a) Central	12 936	12 971	14 364	16 593	18 343	20 005	25 344	26 034	27 313	29 284
(b) Local	2 271	2 522	2 798	2 814	2 853	3 209	3 734	4 023	3 720	3 874
Household final consumption	32 929	37 224	42 692	48 629	57 100	65 110	68 475	76 009	80 723	87 421
(a) Non-profit services	1 147	1 217	1 335	1 465	1 995	2 155	2 308	2 460	2 663	2 865
(b) Household, marketed	27 967	32 078	37 195	42 756	50 790	57 512	60 279	67 271	71 124	77 479
(c) Household, non-marketed	3 815	3 929	4 162	4 409	4 316	5 442	5 887	6 278	6 937	7 078
Changes in inventories	4 188	2 954	6 772	6 856	2 870	-5 117	-3 299	-2 021	-4 255	-1 567
(a) Livestock	184	192	254	1	188	-262	165	1 486	69	1 313
(b) Minerals	2 081	547	4 409	4 853	222	-4 752	-417	2 826	-2 037	-117
(c) Other	1 923	2 215	2 109	2 001	2 461	-103	-3 047	-6 333	-2 287	-2 762
Gross fixed capital formation	22 852	25 645	29 202	33 641	39 804	41 925	44 433	49 643	52 986	52 183
(a) Construction	12 053	14 588	16 853	19 364	23 309	26 630	28 776	31 330	34 784	37 777
(b) Machinery and equipment	8 122	8 078	9 485	10 908	12 602	12 316	12 346	15 133	15 116	11 753
(c) Transport and equipment	2 430	2 666	2 511	2 963	3 437	2 408	2 697	2 533	2 397	1 930
(d) Mineral prospecting	246	314	353	406	455	571	613	648	688	722
Gross Domestic Expenditure	75 175	81 315	95 828	108 533	120 969	125 132	138 686	153 688	160 487	171 196
Exports of goods	32 757	23 866	31 237	44 043	45 886	66 564	76 420	63 673	69 498	61 112
Exports of services	1 371	1 700	6 668	8 395	8 226	10 437	12 137	13 790	15 369	10 622
Total exports	34 128	25 566	37 905	52 438	54 112	77 001	88 557	77 464	84 867	71 735
Imports of goods	-35 330	-33 346	-38 035	-48 821	-61 074	-68 902	-71 745	-72 788	-66 126	-51 784
Imports of services	-2 809	-4 770	-6 497	-7 443	-6 391	-7 483	-6 953	-6 806	-7 503	-9 324
Total imports	-38 139	-38 116	-44 532	-56 264	-67 465	-76 385	-78 699	-79 593	-73 629	-61 108
Net errors and omissions	3 557	4 697	-2 333	273	2 254	-589	-2 676	-5 493	-1 136	-1 710
GDP at Current Prices	74 721	73 462	86 867	104 980	109 870	125 158	145 869	146 066	170 589	180 113
Percentage of Total										
Government final consumption	20.4	21.1	19.8	18.5	19.3	18.5	19.9	20.6	18.2	18.4
(a) Central	17.3	17.7	16.5	15.8	16.7	16.0	17.4	17.8	16.0	16.3
(b) Local	3.0	3.4	3.2	2.7	2.6	2.6	2.6	2.8	2.2	2.2
Household final consumption	44.1	50.7	49.1	46.3	52.0	52.0	46.9	52.0	47.3	48.5
(a) Non-profit services	1.5	1.7	1.5	1.4	1.8	1.7	1.6	1.7	1.6	1.6
(b) Household, marketed	37.4	43.7	42.8	40.7	46.2	46.0	41.3	46.1	41.7	43.0
(c) Household, non-marketed	5.1	5.3	4.8	4.2	3.9	4.3	4.0	4.3	4.1	3.9
Changes in inventories	5.6	4.0	7.8	6.5	2.6	-4.1	-2.3	-1.4	-2.5	-0.9
(a) Livestock	0.2	0.3	0.3	-	0.2	-0.2	0.1	1.0	-	0.7
(b) Minerals	2.8	0.7	5.1	4.6	0.2	-3.8	-0.3	1.9	-1.2	-0.1
(c) Other	2.6	3.0	2.4	1.9	2.2	-0.1	-2.1	-4.3	-1.3	-1.5
Gross fixed capital formation	30.6	34.9	33.6	32.0	36.2	33.5	30.5	34.0	31.1	29.0
(a) Construction	16.1	19.9	19.4	18.4	21.2	21.3	19.7	21.4	20.4	21.0
(b) Machinery and equipment	10.9	11.0	10.9	10.4	11.5	9.8	8.5	10.4	8.9	6.5
(c) Transport and equipment	3.3	3.6	2.9	2.8	3.1	1.9	1.8	1.7	1.4	1.1
(d) Mineral prospecting	0.3	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4
Gross Domestic Expenditure	100.6	110.7	110.3	103.4	110.1	100.0	95.1	105.2	94.1	95.0
Exports of goods	43.8	32.5	36.0	42.0	41.8	53.2	52.4	43.6	40.7	33.9
Exports of services	1.8	2.3	7.7	8.0	7.5	8.3	8.3	9.4	9.0	5.9
Total exports	45.7	34.8	43.6	50.0	49.3	61.5	60.7	53.0	49.7	39.8
Imports of goods	-47.3	-45.4	-43.8	-46.5	-55.6	-55.1	-49.2	-49.8	-38.8	-28.8
Imports of services	-3.8	-6.5	-7.5	-7.1	-5.8	-6.0	-4.8	-4.7	-4.4	-5.2
Total imports	-51.0	-51.9	-51.3	-53.6	-61.4	-61.0	-54.0	-54.5	-43.2	-33.9
Net errors and omissions	4.8	6.4	-2.7	0.3	2.1	-0.5	-1.8	-3.8	-0.7	-0.9

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

TABLE 1.2: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CONSTANT 2006 PRICES)^{1,2}

(P Million)	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Period										
Type of Expenditure										
Government final consumption	10 945	11 269	11 690	12 273	14 142	16 177	17 922	18 372	18 785	19 349
(a) Central	9 194	9 520	9 946	10 442	12 230	14 059	15 751	16 095	16 363	16 770
(b) Local	1 751	1 749	1 744	1 831	1 913	2 118	2 171	2 277	2 421	2 579
Household final consumption	30 868	32 576	35 384	38 171	37 654	41 455	41 808	43 451	44 422	46 639
(a) Non-profit services	1 082	1 076	1 110	1 167	1 128	990	1 029	1 062	1 093	1 129
(b) Household, marketed	26 188	28 025	30 813	33 492	33 673	37 036	37 261	38 840	39 652	41 905
(c) Household, non-marketed	3 599	3 475	3 461	3 513	2 853	3 430	3 518	3 548	3 677	3 605
Changes in inventories	2 773	1 470	5 218	2 625	1 988	-1 494	-2 402	1 032	-1 972	-2 216
(a) Livestock	157	209	163	236	218	-107	-78	519	-155	471
(b) Minerals	802	-301	3 300	794	154	-2 743	-570	2 629	-2 473	54
(c) Other	1 814	1 561	1 754	1 594	1 616	1 356	-1 754	-2 117	656	-2 740
Gross fixed capital formation	17 819	19 510	21 300	23 889	27 141	27 689	28 096	30 556	31 670	28 705
(a) Construction	9 213	10 779	11 712	13 136	14 141	15 747	16 364	16 921	17 626	18 332
(b) Machinery and equipment	6 122	6 103	7 090	7 932	9 782	9 491	9 145	11 178	11 662	8 470
(c) Transport and equipment	2 252	2 350	2 205	2 497	2 908	2 064	2 194	2 060	1 972	1 486
(d) Mineral prospecting	232	278	294	324	310	387	394	398	410	417
Gross Domestic Expenditure	62 405	64 825	73 592	76 958	80 925	83 828	85 425	93 411	92 904	92 477
Exports of goods	27 555	18 677	22 265	28 696	30 069	42 371	45 474	36 353	36 475	33 253
Exports of services	5 119	1 689	1 365	1 442	5 446	6 570	7 252	7 788	8 117	5 409
Total exports	32 675	20 366	23 629	30 138	35 515	48 941	52 726	44 141	44 592	38 662
Imports of goods	-24 666	-21 738	-23 305	-27 883	-40 012	-43 736	-43 916	-44 955	-41 552	-29 261
Imports of services	-4 920	-4 629	-4 770	-5 590	-4 197	-4 901	-4 796	-4 889	-5 764	-6 806
Total imports	-29 586	-26 366	-28 075	-33 472	-44 210	-48 637	-48 712	-49 844	-47 316	-36 067
Net errors and omissions	2 503	3 968	-976	-1 331	3 284	-51	-1 870	-1 625	-383	-3 156
GDP at Constant Prices	67 996	62 793	68 170	72 293	75 515	84 081	87 569	86 083	89 797	91 917
Percentage of Total										
Government final consumption	16.1	17.9	17.1	17.0	18.7	19.2	20.5	21.3	20.9	21.1
(a) Central	13.5	15.2	14.6	14.4	16.2	16.7	18.0	18.7	18.2	18.2
(b) Local	2.6	2.8	2.6	2.5	2.5	2.5	2.5	2.6	2.7	2.8
Household final consumption	45.4	51.9	51.9	52.8	49.9	49.3	47.7	50.5	49.5	50.7
(a) Non-profit services	1.6	1.7	1.6	1.6	1.5	1.2	1.2	1.2	1.2	1.2
(b) Household, marketed	38.5	44.6	45.2	46.3	44.6	44.0	42.5	45.1	44.2	45.6
(c) Household, non-marketed	5.3	5.5	5.1	4.9	3.8	4.1	4.0	4.1	4.1	3.9
Changes in inventories	4.1	2.3	7.7	3.6	2.6	-1.8	-2.7	1.2	-2.2	-2.4
(a) Livestock	0.2	0.3	0.2	0.3	0.3	-0.1	-0.1	0.6	-0.2	0.5
(b) Minerals	1.2	-0.5	4.8	1.1	0.2	-3.3	-0.7	3.1	-2.8	0.1
(c) Other	2.7	2.5	2.6	2.2	2.1	1.6	-2.0	-2.5	0.7	-3.0
Gross fixed capital formation	26.2	31.1	31.2	33.0	35.9	32.9	32.1	35.5	35.3	31.2
(a) Construction	13.5	17.2	17.2	18.2	18.7	18.7	18.7	19.7	19.6	19.9
(b) Machinery and equipment	9.0	9.7	10.4	11.0	13.0	11.3	10.4	13.0	13.0	9.2
(c) Transport and equipment	3.3	3.7	3.2	3.5	3.9	2.5	2.5	2.4	2.2	1.6
(d) Mineral prospecting	0.3	0.4	0.4	0.4	0.4	0.5	0.4	0.5	0.5	0.5
Gross Domestic Expenditure	91.8	103.2	108.0	106.5	107.2	99.7	97.6	108.5	103.5	100.6
Exports of goods	40.5	29.7	32.7	39.7	39.8	50.4	51.9	42.2	40.6	36.2
Exports of services	7.5	2.7	2.0	2.0	7.2	7.8	8.3	9.0	9.0	5.9
Total exports	48.1	32.4	34.7	41.7	47.0	58.2	60.2	51.3	49.7	42.1
Imports of goods	-36.3	-34.6	-34.2	-38.6	-53.0	-52.0	-50.1	-52.2	-46.3	-31.8
Imports of services	-7.2	-7.4	-7.0	-7.7	-5.6	-5.8	-5.5	-5.7	-6.4	-7.4
Total imports	-43.5	-42.0	-41.2	-46.3	-58.5	-57.8	-55.6	-57.9	-52.7	-39.2
Net errors and omissions	3.7	6.3	-1.4	-1.8	4.3	-0.1	-2.1	-1.9	-0.4	-3.4

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

TABLE 1.3: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)^{1,2}
(P Million)

Period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Economic Activity³										
Agriculture	1 887	2 071	2 161	2 636	2 961	2 877	3 045	3 215	3 496	3 584
Mining	18 643	11 210	16 661	24 529	19 286	24 243	32 403	25 962	34 913	32 538
Manufacturing	4 279	4 662	5 548	6 074	6 523	7 285	7 740	8 442	8 860	9 238
Water and electricity	654	317	412	- 59	- 621	- 123	- 582	- 219	395	1 236
Water	536	556	576	585	644	660	611	742	845	862
Electricity	225	- 150	- 107	- 501	- 1 195	- 724	- 1 175	- 947	- 429	385
Construction	3 727	4 495	5 056	6 247	7 465	7 998	8 690	9 607	10 575	11 488
Trade, hotels and restaurants	10 047	11 163	13 084	15 595	16 897	21 211	26 182	23 711	31 021	35 308
Trade	6 419	7 101	8 031	9 485	10 340	14 071	18 225	14 855	21 051	24 391
Hotels and restaurants	3 628	4 062	5 053	6 111	6 557	7 140	7 957	8 857	9 970	10 917
Transport and communications, of which:	3 304	3 993	4 471	5 114	6 325	6 906	7 788	8 559	9 643	10 623
Road transport	819	919	840	1 028	1 356	1 494	1 665	1 775	1 996	2 144
Air transport	690	949	1 103	1 239	1 681	1 849	2 016	2 155	2 452	2 763
Communications	1 333	1 605	1 931	2 174	2 393	2 644	3 058	3 465	3 957	4 388
Financial and business services, of which:	9 317	9 695	11 610	13 979	16 468	17 717	19 284	21 517	23 349	25 048
Banks and insurance	3 879	4 083	4 521	4 892	5 478	6 109	6 388	7 015	7 552	7 891
Real estate and business services	4 186	4 046	5 048	6 241	7 311	8 295	9 355	10 363	11 511	12 656
General government	10 900	12 316	13 377	14 778	16 924	17 731	19 946	22 491	23 927	24 838
Central	9 366	10 582	11 635	12 859	14 649	15 367	17 150	19 601	21 262	22 190
Local	1 616	1 817	1 855	2 019	2 226	2 447	2 885	3 028	2 788	2 780
Social and personal services, of which:	3 847	4 593	5 243	5 881	6 750	7 344	8 138	8 653	9 259	9 899
NPISHs ⁴	2 699	3 007	3 537	3 961	4 429	4 875	5 401	5 721	6 145	6 601
Total Value Added	66 605	64 515	77 623	94 774	98 978	113 190	132 636	131 938	155 438	163 798
Adjustment items	8 115	8 947	9 244	10 205	10 892	11 969	13 232	14 128	15 151	16 314
Taxes on imports	4 701	4 535	4 425	5 055	5 560	6 403	7 107	7 542	8 054	8 656
Taxes on products/production	3 788	4 837	5 252	5 598	5 805	6 083	6 692	7 205	7 782	8 379
Subsidies on products/production	- 374	- 425	- 433	- 448	- 473	- 518	- 567	- 619	- 685	- 720
GDP at Current Prices	74 721	73 462	86 867	104 980	109 870	125 158	145 869	146 066	170 589	180 113
GDP excluding mining	56 077	62 253	70 207	80 451	90 584	100 915	113 465	120 104	135 676	147 575
GDP per Capita (Pula)	39 021	37 656	43 706	51 844	53 116	59 314	67 868	66 822	76 852	79 908
Excluding mining	29 285	31 910	35 323	39 731	43 792	47 825	52 792	54 945	61 124	65 472
Percentage of Total										
Agriculture	2.5	2.8	2.5	2.5	2.7	2.3	2.1	2.2	2.0	2.0
Mining	25.0	15.3	19.2	23.4	17.6	19.4	22.2	17.8	20.5	18.1
Manufacturing	5.7	6.3	6.4	5.8	5.9	5.8	5.3	5.8	5.2	5.1
Water and electricity	0.9	0.4	0.5	-0.1	-0.6	-0.1	-0.4	-0.2	0.2	0.7
Water	0.7	0.8	0.7	0.6	0.6	0.5	0.4	0.5	0.5	0.5
Electricity	0.3	-0.2	-0.1	-0.5	-1.1	-0.6	-0.8	-0.6	-0.3	0.2
Construction	5.0	6.1	5.8	6.0	6.8	6.4	6.0	6.6	6.2	6.4
Trade, hotels and restaurants	13.4	15.2	15.1	14.9	15.4	16.9	17.9	16.2	18.2	19.6
Trade	8.6	9.7	9.2	9.0	9.4	11.2	12.5	10.2	12.3	13.5
Hotels and restaurants	4.9	5.5	5.8	5.8	6.0	5.7	5.5	6.1	5.8	6.1
Transport and communications, of which:	4.4	5.4	5.1	4.9	5.8	5.5	5.3	5.9	5.7	5.9
Road transport	1.1	1.3	1.0	1.0	1.2	1.2	1.1	1.2	1.2	1.2
Air transport	0.9	1.3	1.3	1.2	1.5	1.5	1.4	1.5	1.4	1.5
Communications	1.8	2.2	2.2	2.1	2.2	2.1	2.1	2.4	2.3	2.4
Financial and business services, of which:	12.5	13.2	13.4	13.3	15.0	14.2	13.2	14.7	13.7	13.9
Banks and insurance	5.2	5.6	5.2	4.7	5.0	4.9	4.4	4.8	4.4	4.4
Real estate and business services	5.6	5.5	5.8	5.9	6.7	6.6	6.4	7.1	6.7	7.0
General government	14.6	16.8	15.4	14.1	15.4	14.2	13.7	15.4	14.0	13.8
Central	12.5	14.4	13.4	12.2	13.3	12.3	11.8	13.4	12.5	12.3
Local	2.2	2.5	2.1	1.9	2.0	2.0	2.0	2.1	1.6	1.5
Social and personal services, of which:	5.1	6.3	6.0	5.6	6.1	5.9	5.6	5.9	5.4	5.5
NPISHs ⁴	3.6	4.1	4.1	3.8	4.0	3.9	3.7	3.9	3.6	3.7
Total Value Added	89.1	87.8	89.4	90.3	90.1	90.4	90.9	90.3	91.1	90.9
Adjustment items	10.9	12.2	10.6	9.7	9.9	9.6	9.1	9.7	8.9	9.1
Taxes on imports	6.3	6.2	5.1	4.8	5.1	5.1	4.9	5.2	4.7	4.8
Taxes on products/production	5.1	6.6	6.0	5.3	5.3	4.9	4.6	4.9	4.6	4.7
Subsidies on products/production	-0.5	-0.6	-0.5	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
GDP excluding mining	75.0	84.7	80.8	76.6	82.4	80.6	77.8	82.2	79.5	81.9

TABLE 1.3: (Continued) GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)^{1,2}
(P Million)

Period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Economic Activity³										
Annual Percentage Change										
Agriculture	25.4	9.7	4.4	22.0	12.3	-2.9	5.9	5.6	8.8	2.5
Mining	-4.7	-39.9	48.6	47.2	-21.4	25.7	33.7	-19.9	34.5	-6.8
Manufacturing	1.7	9.0	19.0	9.5	7.4	11.7	6.2	9.1	5.0	4.3
Water and electricity	-13.0	-51.5	29.9	-114.3	-956.4	80.2	-371.9	62.3	280.2	212.9
Water	9.6	3.8	3.6	1.5	10.1	2.4	-7.3	21.3	13.9	2.1
Electricity	-35.0	-166.6	28.7	-369.3	-138.3	39.4	-62.4	19.4	54.7	189.7
Construction	5.2	20.6	12.5	23.6	19.5	7.1	8.7	10.6	10.1	8.6
Trade, hotels and restaurants	21.9	11.1	17.2	19.2	8.3	25.5	23.4	-9.4	30.8	13.8
Trade	20.7	10.6	13.1	18.1	9.0	36.1	29.5	-18.5	41.7	15.9
Hotels and restaurants	24.0	12.0	24.4	20.9	7.3	8.9	11.4	11.3	12.6	9.5
Transport and communications, of which:	22.5	20.9	12.0	14.4	23.7	9.2	12.8	9.9	12.7	10.2
Road transport	7.3	12.2	-8.5	22.4	31.8	10.2	11.4	6.6	12.4	7.4
Air transport	37.6	37.6	16.2	12.3	35.7	10.0	9.0	6.9	13.8	12.7
Communications	33.0	20.5	20.3	12.6	10.1	10.5	15.7	13.3	14.2	10.9
Financial and business services, of which:	21.7	4.1	19.8	20.4	17.8	7.6	8.8	11.6	8.5	7.3
Banks and insurance	28.8	5.2	10.7	8.2	12.0	11.5	4.6	9.8	7.7	4.5
Real estate and business services	17.4	-3.4	24.8	23.6	17.1	13.5	12.8	10.8	11.1	9.9
General government	22.6	13.0	8.6	10.5	14.5	4.8	12.5	12.8	6.4	3.8
Central	22.8	13.0	9.9	10.5	13.9	4.9	11.6	14.3	8.5	4.4
Local	22.9	12.4	2.1	8.8	10.2	10.0	17.9	5.0	-7.9	-0.3
Social and personal services, of which:	18.2	19.4	14.1	12.2	14.8	8.8	10.8	6.3	7.0	6.9
NPISHs ⁴	15.7	11.4	17.6	12.0	11.8	10.1	10.8	5.9	7.4	7.4
Total Value Added	10.4	-3.1	20.3	22.1	4.4	14.4	17.2	-0.5	17.8	5.4
Adjustment items	18.6	10.2	3.3	10.4	6.7	9.9	10.6	6.8	7.2	7.7
Taxes on imports	9.6	-3.5	-2.4	14.2	10.0	15.2	11.0	6.1	6.8	7.5
Taxes on products/production	31.5	27.7	8.6	6.6	3.7	4.8	10.0	7.7	8.0	7.7
Subsidies on products/production	-13.6	-13.6	-1.8	-3.6	-5.5	-9.5	-9.5	-9.2	-10.7	-5.1
GDP at Current Prices	11.3	-1.7	18.2	20.9	4.7	13.9	16.5	0.1	16.8	5.6
GDP excluding mining	17.8	11.0	12.8	14.6	12.6	11.4	12.4	5.9	13.0	8.8
GDP per Capita (Pula)	9.2	-3.5	16.1	18.6	2.5	11.7	14.4	-1.5	15.0	4.0
Excluding Mining	15.7	9.0	10.7	12.5	10.2	9.2	10.4	4.1	11.2	7.1

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

3. Financial Intermediation Services Indirectly Measured (previously shown as a separate adjustment item) and estimates for the informal sector are included at the sectoral level, but not divided between sub-sectors. The sum of sub-sector outputs, therefore, does not match the sectoral totals.

4. Non-profit institutions serving households.

Source: Statistics Botswana

TABLE 1.4: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 2006 PRICES)^{1,2}

(P Million)										
Period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Economic Activity³										
Agriculture	1 386	1 474	1 560	1 562	1 429	1 448	1 443	1 448	1 455	1 487
Mining	18 161	10 466	12 596	11 782	11 101	13 784	13 851	11 132	10 738	9 539
Manufacturing	3 825	4 017	4 174	4 647	4 819	5 134	5 160	5 327	5 410	5 515
Water and electricity	795	754	844	555	403	675	299	319	624	502
Water	518	532	593	618	635	620	548	524	825	859
Electricity	356	291	297	42	- 224	68	- 237	- 195	- 183	- 350
Construction	3 524	3 959	4 101	5 047	5 775	6 011	6 235	6 482	6 755	6 993
Trade, hotels and restaurants	9 561	9 930	10 852	12 348	13 188	15 298	16 933	16 268	18 464	19 807
Trade	6 139	6 337	6 650	7 479	8 081	9 849	11 172	10 166	12 047	13 033
Hotels and restaurants	3 422	3 593	4 202	4 869	5 107	5 449	5 761	6 102	6 417	6 774
Transport and communications, of which:	2 862	3 285	3 497	3 709	4 112	4 423	4 855	5 075	5 408	5 661
Road transport	657	809	660	589	702	774	802	812	902	970
Air transport	444	481	527	537	566	580	559	534	565	596
Communications	1 257	1 420	1 605	1 732	1 864	2 018	2 214	2 372	2 530	2 706
Financial and business services, of which:	8 293	8 415	9 379	10 098	11 018	11 974	12 291	12 844	13 269	13 933
Banks and insurance	3 364	3 505	3 628	3 602	3 808	4 186	4 189	4 293	4 482	4 696
Real estate and business services	3 630	3 473	4 051	4 595	5 083	5 624	6 006	6 364	6 858	7 305
General government	8 277	8 511	9 151	9 723	9 993	10 592	11 079	11 442	11 714	11 976
Central	7 131	7 305	7 943	8 453	8 625	9 070	9 518	9 779	9 951	10 136
Local	1 236	1 261	1 255	1 318	1 412	1 559	1 604	1 706	1 823	1 904
Social and personal services, of which:	3 664	4 076	4 330	4 690	5 192	5 608	5 843	6 055	6 267	6 441
NPISHs ⁴	2 546	2 660	2 941	3 156	3 605	3 856	4 025	4 170	4 304	4 429
Total Value Added	60 348	54 886	60 483	64 162	67 031	74 947	77 989	76 393	80 104	81 854
Adjustment items	7 648	7 907	7 687	8 131	8 484	9 134	9 580	9 690	9 694	10 062
Taxes on imports	4 434	4 004	3 679	4 028	4 331	4 887	5 146	5 174	5 154	5 340
Taxes on products/production	3 566	4 278	4 367	4 461	4 521	4 643	4 845	4 940	4 979	5 167
Subsidies on products/production	- 353	- 376	- 360	- 357	- 368	- 395	- 410	- 425	- 438	- 444
GDP at Constant Prices	67 996	62 793	68 170	72 293	75 515	84 081	87 569	86 083	89 798	91 917
GDP excluding mining	49 835	52 327	55 574	60 511	64 414	70 296	73 718	74 950	79 060	82 378
GDP per Capita (Pula)	35 509	32 187	34 299	35 702	35 702	39 847	40 743	39 381	40 455	40 779
Excluding mining	26 025	26 822	27 961	29 883	30 454	33 314	34 299	34 288	35 617	36 547
Percentage of Total										
Agriculture	2.0	2.3	2.3	2.2	1.9	1.7	1.6	1.7	1.6	1.6
Mining	26.7	16.7	18.5	16.3	14.7	16.4	15.8	12.9	12.0	10.4
Manufacturing	5.6	6.4	6.1	6.4	6.4	6.1	5.9	6.2	6.0	6.0
Water and electricity	1.2	1.2	1.2	0.8	0.5	0.8	0.3	0.4	0.7	0.5
Water	0.8	0.8	0.9	0.9	0.8	0.7	0.6	0.6	0.9	0.9
Electricity	0.5	0.5	0.4	0.1	-0.3	0.1	-0.3	-0.2	-0.2	-0.4
Construction	5.2	6.3	6.0	7.0	7.6	7.1	7.1	7.5	7.5	7.6
Trade, hotels and restaurants	14.1	15.8	15.9	17.1	17.5	18.2	19.3	18.9	20.6	21.5
Trade	9.0	10.1	9.8	10.3	10.7	11.7	12.8	11.8	13.4	14.2
Hotels and restaurants	5.0	5.7	6.2	6.7	6.8	6.5	6.6	7.1	7.1	7.4
Transport and communications, of which:	4.2	5.2	5.1	5.1	5.4	5.3	5.5	5.9	6.0	6.2
Road transport	1.0	1.3	1.0	0.8	0.9	0.9	0.9	0.9	1.0	1.1
Air transport	0.7	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6
Communications	1.8	2.3	2.4	2.4	2.5	2.4	2.5	2.8	2.8	2.9
Financial and business services, of which:	12.2	13.4	13.8	14.0	14.6	14.2	14.0	14.9	14.8	15.2
Banks and insurance	4.9	5.6	5.3	5.0	5.0	5.0	4.8	5.0	5.0	5.1
Real estate and business services	5.3	5.5	5.9	6.4	6.7	6.7	6.9	7.4	7.6	7.9
General government	12.2	13.6	13.4	13.4	13.2	12.6	12.7	13.3	13.0	13.0
Central	10.5	11.6	11.7	11.7	11.4	10.8	10.9	11.4	11.1	11.0
Local	1.8	2.0	1.8	1.8	1.9	1.9	1.8	2.0	2.0	2.1
Social and personal services, of which:	5.4	6.5	6.4	6.5	6.9	6.7	6.7	7.0	7.0	7.0
NPISHs ⁴	3.7	4.2	4.3	4.4	4.8	4.6	4.6	4.8	4.8	4.8
Total Value Added	88.8	87.4	88.7	88.8	88.8	89.1	89.1	88.7	89.2	89.1
Adjustment items	11.2	12.6	11.3	11.2	11.2	10.9	10.9	11.3	10.8	10.9
Taxes on imports	6.5	6.4	5.4	5.6	5.7	5.8	5.9	6.0	5.7	5.8
Taxes on products/production	5.2	6.8	6.4	6.2	6.0	5.5	5.5	5.7	5.5	5.6
Subsidies on products/production	-0.5	-0.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
GDP excluding mining	73.3	83.3	81.5	83.7	85.3	83.6	84.2	87.1	88.0	89.6

TABLE 1.4: (Continued) GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 2006 PRICES)^{1,2}
(P Million)

Period	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Economic Activity³										
Annual Percentage Change										
Agriculture	2.0	6.4	5.8	0.2	-8.5	1.3	-0.4	0.3	0.5	2.1
Mining	0.3	-42.4	20.4	-6.5	-5.8	24.2	0.5	-19.6	-3.5	-11.2
Manufacturing	-2.6	5.0	3.9	11.4	3.7	6.5	0.5	3.2	1.6	1.9
Water and electricity	6.6	-5.2	12.0	-34.2	-27.5	67.5	-55.8	7.0	95.2	-19.5
Water	8.4	2.7	11.4	4.3	2.9	-2.4	-11.6	-4.4	57.4	4.1
Electricity	6.0	-18.4	2.1	-85.7	-628.4	130.2	-450.0	17.5	6.3	-91.1
Construction	0.8	12.3	3.6	23.1	14.4	4.1	3.7	4.0	4.2	3.5
Trade, hotels and restaurants	18.0	3.9	9.3	13.8	6.8	16.0	10.7	-3.9	13.5	7.3
Trade	18.1	3.2	4.9	12.5	8.0	21.9	13.4	-9.0	18.5	8.2
Hotels and restaurants	17.8	5.0	16.9	15.9	4.9	6.7	5.7	5.9	5.2	5.6
Transport and communications, of which:	10.2	14.8	6.4	6.1	10.9	7.6	9.8	4.5	6.6	4.7
Road transport	-11.3	23.2	-18.4	-10.7	19.1	10.3	3.7	1.2	11.1	7.5
Air transport	13.3	8.3	9.7	1.8	5.5	2.4	-3.6	-4.4	5.8	5.4
Communications	26.3	13.0	13.0	7.9	7.6	8.3	9.7	7.1	6.7	7.0
Financial and business services, of which:	11.7	1.5	11.5	7.7	9.1	8.7	2.7	4.5	3.3	5.0
Banks and insurance	18.5	4.2	3.5	-0.7	5.7	9.9	0.1	2.5	4.4	4.8
Real estate and business services	8.0	-4.3	16.6	13.4	10.6	10.7	6.8	6.0	7.8	6.5
General government	0.2	2.8	7.5	6.3	2.8	6.0	4.6	3.3	2.4	2.2
Central	-0.1	2.4	8.7	6.4	2.0	5.2	4.9	2.7	1.8	1.9
Local	5.4	2.0	-0.4	5.0	7.1	10.4	2.8	6.4	6.9	4.4
Social and personal services, of which:	15.2	11.3	6.2	8.3	10.7	8.0	4.2	3.6	3.5	2.8
NPISHs ⁴	13.8	4.5	10.6	7.3	14.2	7.0	4.4	3.6	3.2	2.9
Total Value Added	5.5	-9.1	10.2	6.1	4.5	11.8	4.1	-2.0	4.9	2.2
Adjustment items	12.6	3.4	-2.8	5.8	4.3	7.7	4.9	1.1	-	3.8
Taxes on imports	4.1	-9.7	-8.1	9.5	7.5	12.8	5.3	0.6	-0.4	3.6
Taxes on products/production	24.7	20.0	2.1	2.1	1.4	2.7	4.4	2.0	0.8	3.8
Subsidies on products/production	-7.8	-6.5	4.2	0.7	-3.1	-7.3	-3.8	-3.5	-3.2	-1.4
GDP at Constant Prices	6.2	-7.7	8.6	6.0	4.5	11.3	4.1	-1.7	4.3	2.4
GDP excluding mining	8.6	5.0	6.2	8.9	6.4	9.1	4.9	1.7	5.5	4.2
GDP per Capita	4.3	-9.4	6.6	4.1	-	11.6	2.2	-3.3	2.7	0.8
Excluding Mining	6.6	3.1	4.2	6.9	1.9	9.4	3.0	-	3.9	2.6

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

3. Financial Intermediation Services Indirectly Measured (previously shown as a separate adjustment item) and estimates for the informal sector are included at the sectoral level, but not divided between sub-sectors. The sum of sub-sector outputs, therefore, does not match the sectoral totals.

4. Non-profit institutions serving households.

Source: Statistics Botswana

TABLE 1.5: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE - QUARTERLY ESTIMATES (CURRENT PRICES)^{1,2}
(P Million)

Period	Government final consumption			Private final consumption				Gross fixed capital formation					Total
	Central govt.	Local govt.	Total	Non-profit services	Household		Total	Construc- tion	Mach. & equip.	Transp. equip.	Mineral prosp.		
2008	Q1	3 253	547	3 800	335	5 704	804	6 843	2 831	1 991	526	68	5 416
	Q2	3 088	558	3 646	380	6 463	966	7 809	2 914	1 956	621	56	5 548
	Q3	3 088	559	3 647	210	8 074	975	9 259	3 174	1 885	591	64	5 714
	Q4	3 507	606	4 113	223	7 726	1 070	9 018	3 134	2 290	692	58	6 173
2009	Q1	3 235	620	3 856	308	7 104	905	8 316	3 311	1 866	803	62	6 042
	Q2	3 443	654	4 097	296	6 924	1 162	8 382	3 724	2 107	568	79	6 478
	Q3	3 033	608	3 642	310	9 134	933	10 378	4 026	1 931	496	91	6 543
	Q4	3 260	639	3 899	303	8 915	929	10 147	3 527	2 175	799	81	6 582
2010	Q1	3 449	672	4 120	319	7 830	1 044	9 193	3 719	2 281	677	70	6 747
	Q2	3 603	699	4 302	335	9 298	1 049	10 682	4 118	2 251	609	89	7 067
	Q3	3 665	712	4 377	349	10 652	1 030	12 032	4 303	2 634	635	102	7 674
	Q4	3 647	716	4 363	331	9 415	1 039	10 785	4 713	2 319	590	92	7 714
2011	Q1	4 064	711	4 775	344	9 413	1 004	10 761	4 361	2 240	764	105	7 470
	Q2	4 281	712	4 993	348	10 466	1 045	11 860	4 824	2 918	707	94	8 544
	Q3	4 200	682	4 883	367	11 253	1 164	12 784	4 929	3 019	744	107	8 798
	Q4	4 047	709	4 757	406	11 624	1 195	13 224	5 250	2 731	748	100	8 829
2012	Q1	4 371	707	5 079	480	9 326	1 116	10 922	5 712	3 053	836	119	9 721
	Q2	4 931	711	5 642	489	13 149	1 048	14 686	5 372	3 251	961	94	9 679
	Q3	4 470	711	5 181	520	13 590	1 003	15 112	5 907	3 147	833	120	10 006
	Q4	4 570	724	5 294	506	14 726	1 148	16 380	6 318	3 150	807	123	10 398
2013	Q1	<i>4 838</i>	<i>751</i>	5 589	518	<i>13 875</i>	1 219	15 612	6 497	2 509	586	140	9 733
	Q2	<i>4 954</i>	<i>775</i>	5 730	536	<i>13 617</i>	1 541	15 694	6 637	3 294	717	142	10 790
	Q3	5 071	807	5 878	545	14 504	1 331	16 380	6 650	3 177	480	143	10 450
	Q4	<i>5 142</i>	<i>876</i>	6 017	555	<i>15 517</i>	1 352	17 424	6 846	3 336	625	145	10 952
2014	Q1	<i>6 002</i>	<i>891</i>	6 893	565	<i>14 173</i>	1 364	16 101	6 995	3 190	627	149	10 960
	Q2	<i>6 406</i>	<i>930</i>	7 336	573	<i>14 365</i>	1 488	16 427	7 221	2 978	720	152	11 071
	Q3	6 496	957	7 452	581	15 515	1 525	17 621	7 251	2 393	687	154	10 484
	Q4	<i>6 440</i>	<i>956</i>	7 396	589	<i>16 226</i>	1 511	18 326	7 310	3 786	664	159	11 918
2015	Q1	<i>6 334</i>	<i>982</i>	7 316	597	<i>15 744</i>	<i>1 529</i>	17 869	7 547	3 268	578	164	11 557
	Q2	<i>6 526</i>	<i>1 023</i>	7 549	607	<i>16 672</i>	<i>1 564</i>	18 843	7 847	3 885	638	155	12 525
	Q3	<i>6 499</i>	<i>1 021</i>	7 520	621	<i>16 934</i>	<i>1 570</i>	19 124	7 889	4 155	638	161	12 843
	Q4	<i>6 675</i>	<i>997</i>	7 671	636	<i>17 921</i>	<i>1 616</i>	20 173	8 045	3 825	679	168	12 718
2016	Q1	<i>6 798</i>	<i>977</i>	7 775	646	<i>16 843</i>	<i>1 715</i>	19 205	8 316	3 202	504	173	12 194
	Q2	<i>7 012</i>	<i>932</i>	7 944	658	<i>17 071</i>	<i>1 759</i>	19 487	8 598	3 885	598	166	13 247
	Q3	<i>6 696</i>	<i>909</i>	7 606	672	<i>18 308</i>	<i>1 785</i>	20 764	8 899	3 850	726	171	13 646
	Q4	<i>6 806</i>	<i>902</i>	7 708	687	<i>18 902</i>	<i>1 678</i>	21 267	8 971	4 180	569	178	13 898
2017	Q1	6 957	927	7 884	695	19 368	1 689	21 752	8 980	2 811	398	182	12 371
	Q2	7 418	979	8 397	711	19 285	1 759	21 755	9 249	2 683	439	175	12 546
	Q3	7 311	978	8 289	726	19 328	1 817	21 871	9 711	3 066	452	180	13 409
	Q4	7 597	991	8 588	733	19 498	1 812	22 044	9 838	3 193	640	186	13 857

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

Changes in inventories				Gross domestic expend.	Exports			Imports			Errors & omissions	Total GDP	Period	
Live-stock	Minerals	Others	Total		Goods	Services	Total	Goods	Services	Total				
36	125	560	721	16 780	9 018	367	9 385	-7 505	- 650	-8 155	- 525	17 485	Q1	2008
43	- 130	521	434	17 437	8 259	357	8 616	-8 835	- 676	-9 511	745	17 287	Q2	
49	- 427	403	25	18 645	10 776	265	11 041	-9 677	- 651	-10 328	791	20 149	Q3	
56	2 513	439	3 008	22 313	4 704	382	5 086	-9 313	-832	-10 145	2 546	19 800	Q4	
51	885	679	1 616	19 830	3 886	318	4 204	-7 736	-1 096	-8 832	1 395	16 596	Q1	2009
46	- 350	445	141	19 098	6 590	633	7 223	-8 001	-1 295	-9 296	1 706	18 732	Q2	
44	72	409	525	21 088	6 825	359	7 184	-8 422	-1 050	-9 472	- 328	18 472	Q3	
50	- 60	682	671	21 300	6 565	390	6 955	-9 187	-1 329	-10 516	1 924	19 663	Q4	
58	568	472	1 098	21 158	7 167	1 528	8 695	-9 199	-1 426	-10 625	389	19 618	Q1	2010
51	914	524	1 489	23 540	7 103	1 683	8 786	-8 771	-1 772	-10 543	- 868	20 915	Q2	
62	1 130	547	1 738	25 821	8 000	1 764	9 764	-9 402	-1 265	-10 667	-1 811	23 107	Q3	
83	1 797	567	2 447	25 308	8 967	1 693	10 660	-10 663	-2 034	-12 697	- 43	23 228	Q4	
-	- 342	497	154	23 161	10 018	2 032	12 050	-11 976	-2 243	-14 219	2 871	23 863	Q1	2011
-	-7 810	485	-7 325	18 071	12 800	1 918	14 718	-11 511	-1 846	-13 357	6 492	25 924	Q2	
-	7 017	509	7 526	33 990	12 418	1 961	14 379	-12 716	-1 801	-14 517	-6 895	26 957	Q3	
-	5 989	511	6 500	33 310	8 807	2 484	11 291	-12 618	-1 553	-14 171	-2 195	28 235	Q4	
45	713	638	1 396	27 117	9 783	1 975	11 758	-12 823	-1 521	-14 344	1 513	26 044	Q1	2012
50	- 123	578	506	30 513	10 414	2 014	12 428	-12 903	-1 648	-14 551	- 664	27 726	Q2	
61	-1 110	641	-408	29 891	13 556	1 961	15 517	-19 499	-1 925	-21 424	3 558	27 542	Q3	
31	742	603	1 376	33 448	12 133	2 276	14 409	-15 849	-1 297	-17 146	-2 152	28 558	Q4	
- 140	-4 501	718	-3 922	27 011	16 868	2 151	19 019	-15 728	-1 834	-17 562	- 43	28 425	Q1	2013
- 69	- 305	1 375	1 001	33 214	14 739	2 675	17 414	-17 067	-2 010	-19 077	910	32 461	Q2	
- 30	- 197	-2 421	-2 648	30 060	19 550	2 792	22 342	-17 131	-1 996	-19 127	-1 610	31 665	Q3	
- 22	251	225	453	34 846	15 406	2 819	18 225	-18 976	-1 643	-20 619	154	32 607	Q4	
- 45	- 121	70	- 96	33 858	17 273	2 947	20 220	-17 896	-1 741	-19 637	73	34 514	Q1	2014
- 20	- 295	- 498	- 814	34 020	21 037	2 911	23 948	-18 402	-1 628	-20 030	- 213	37 725	Q2	
54	189	-1 609	-1 366	34 191	19 791	3 099	22 890	-17 775	-1 632	-19 407	-1 517	36 156	Q3	
176	- 190	-1 009	-1 023	36 618	18 318	3 180	21 499	-17 672	-1 952	-19 624	-1 018	37 474	Q4	
347	89	-1 393	- 956	35 786	19 524	3 014	22 538	-18 169	-1 748	-19 917	-1 842	36 565	Q1	2015
425	208	-2 400	-1 767	37 151	19 828	3 565	23 393	-19 702	-1 635	-21 337	-1 862	37 344	Q2	
410	782	460	1 653	41 140	11 851	3 660	15 511	-17 930	-1 487	-19 418	60	37 293	Q3	
303	1 746	-3 000	- 951	39 611	12 471	3 551	16 022	-16 986	-1 935	-18 921	-1 848	34 864	Q4	
102	- 716	-1 000	-1 614	37 560	15 021	3 840	18 862	-16 277	-1 689	-17 967	1 155	39 610	Q1	2016
- 12	- 178	- 76	- 267	40 412	17 408	3 609	21 017	-16 991	-1 908	-18 899	98	42 628	Q2	
- 40	-1 189	-1 114	-2 343	39 673	20 246	4 016	24 262	-15 779	-1 837	-17 616	-1 926	44 393	Q3	
20	46	- 97	- 31	42 842	16 823	3 903	20 726	-17 078	-2 068	-19 146	- 464	43 957	Q4	
168	- 158	-1 700	-1 690	40 317	17 357	2 630	19 987	-12 150	-2 073	-14 223	-2 224	43 857	Q1	2017
306	328	- 512	122	42 820	14 962	2 607	17 569	-12 014	-2 227	-14 241	-1 510	44 639	Q2	
396	- 364	- 100	- 68	43 501	13 271	2 540	15 810	-12 963	-2 460	-15 423	1 075	44 963	Q3	
443	77	- 450	69	44 558	15 523	2 846	18 369	-14 658	-2 563	-17 221	949	46 654	Q4	

TABLE 1.6: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE - QUARTERLY ESTIMATES (CONSTANT 2006 PRICES)^{1,2}
(P Million)

Period	Government final consumption			Private final consumption				Gross fixed capital formation					
	Central govt.	Local govt.	Total	Household			Total	Construc- tion	Mach. & equip.	Transp. equip.	Mineral prosp.	Total	
				marketed	non-marketed								
2008	Q1	2 478	418	2 896	308	5 905	840	7 054	2 195	1 484	501	47	4 226
	Q2	2 076	419	2 495	251	6 099	917	7 266	2 385	1 528	578	59	4 550
	Q3	2 264	449	2 712	257	7 287	883	8 427	2 289	1 528	543	67	4 428
	Q4	2 375	466	2 841	266	6 897	958	8 121	2 344	1 581	630	59	4 615
2009	Q1	2 648	461	3 109	268	6 592	815	7 674	2 601	1 404	718	56	4 779
	Q2	2 231	421	2 652	266	6 034	1 037	7 337	2 891	1 618	503	71	5 082
	Q3	2 332	437	2 768	276	7 898	814	8 989	2 822	1 442	435	80	4 779
	Q4	2 309	431	2 740	267	7 501	809	8 576	2 466	1 640	694	71	4 870
2010	Q1	2 558	430	2 988	265	6 797	826	7 887	2 722	1 718	657	59	5 157
	Q2	2 577	431	3 008	265	7 479	802	8 545	2 965	1 678	475	75	5 193
	Q3	2 458	427	2 885	293	8 154	806	9 254	2 951	1 618	517	85	5 170
	Q4	2 353	456	2 809	288	8 383	1 027	9 698	3 073	2 075	556	75	5 780
2011	Q1	2 822	473	3 295	289	8 476	832	9 597	3 130	2 210	668	72	6 079
	Q2	2 451	445	2 897	271	8 565	878	9 714	3 346	2 104	583	78	6 110
	Q3	2 692	468	3 160	300	8 163	912	9 375	3 324	1 983	618	90	6 015
	Q4	2 477	444	2 921	306	8 288	891	9 485	3 337	1 635	629	84	5 684
2012	Q1	2 905	443	3 348	303	6 880	753	7 936	3 598	2 188	719	81	6 585
	Q2	2 312	465	2 777	325	8 662	711	9 697	3 311	2 438	752	64	6 565
	Q3	3 072	494	3 565	260	8 851	653	9 764	3 590	2 591	730	90	7 001
	Q4	3 942	511	4 452	240	9 282	736	10 257	3 642	2 565	707	75	6 990
2013	Q1	3 687	524	4 212	244	9 699	780	10 723	3 876	1 987	508	96	6 467
	Q2	3 314	526	3 840	245	9 057	980	10 283	3 919	2 565	616	97	7 196
	Q3	3 220	530	3 750	249	8 870	841	9 960	3 961	2 436	411	97	6 905
	Q4	3 839	537	4 375	252	9 410	828	10 490	3 991	2 503	529	98	7 121
2014	Q1	3 895	555	4 451	254	9 764	829	10 847	4 036	2 406	529	98	7 070
	Q2	3 988	530	4 518	255	8 944	893	10 092	4 100	2 168	578	98	6 944
	Q3	3 872	536	4 408	258	8 970	907	10 136	4 093	1 769	552	98	6 512
	Q4	3 996	550	4 546	261	9 582	889	10 732	4 136	2 801	535	99	7 571
2015	Q1	3 983	571	4 553	263	9 915	886	11 063	4 140	2 404	462	102	7 108
	Q2	4 046	560	4 606	264	9 368	892	10 524	4 232	2 823	513	95	7 663
	Q3	3 954	570	4 524	266	9 748	881	10 895	4 273	3 077	523	98	7 971
	Q4	4 113	576	4 688	269	9 810	890	10 968	4 276	2 875	562	102	7 814
2016	Q1	4 053	598	4 652	270	10 171	923	11 365	4 321	2 520	413	105	7 358
	Q2	4 107	595	4 703	272	9 331	933	10 536	4 436	3 132	502	99	8 168
	Q3	4 043	608	4 651	275	9 955	941	11 172	4 433	2 929	595	102	8 058
	Q4	4 159	620	4 780	275	10 195	879	11 349	4 437	3 081	463	105	8 085
2017	Q1	4 070	630	4 700	276	10 250	868	11 394	4 483	2 028	312	106	6 929
	Q2	4 250	642	4 892	281	10 141	899	11 320	4 600	1 919	339	101	6 959
	Q3	4 150	650	4 800	285	10 723	922	11 930	4 604	2 344	361	103	7 413
	Q4	4 299	657	4 956	287	10 793	916	11 995	4 645	2 295	487	106	7 532

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

Changes in inventories			Exports			Imports								
Live-stock	Minerals	Others	Total	Gross Domestic expend.	Goods	Services	Total	Goods	Services	Total	Errors & omissions	Total GDP	Period	
34	- 193	1 420	1 261	15 437	8 262	1 566	9 828	-5 777	-1 464	-7 241	-1 626	16 398	Q1	2008
35	393	- 214	214	14 525	6 932	1 074	8 006	-6 273	-1 133	-7 406	1 939	17 065	Q2	
27	- 400	259	- 114	15 453	8 634	1 371	10 005	-6 473	-1 103	-7 577	- 273	17 608	Q3	
61	1 002	349	1 412	16 990	3 727	1 108	4 836	-6 143	-1 220	-7 363	2 462	16 925	Q4	
43	- 47	389	384	15 946	3 519	350	3 869	-5 275	-1 134	-6 408	1 437	14 844	Q1	2009
52	- 286	394	159	15 230	5 022	505	5 526	-5 409	-1 253	-6 662	1 717	15 811	Q2	
62	- 3	374	433	16 969	5 213	453	5 666	-5 558	-1 173	-6 731	- 121	15 783	Q3	
53	36	405	493	16 680	4 924	381	5 305	-5 495	-1 069	-6 565	935	16 355	Q4	
23	473	407	903	16 936	5 308	397	5 705	-5 570	-1 060	-6 629	493	16 504	Q1	2010
37	744	436	1 218	17 964	5 079	316	5 395	-5 437	-1 292	-6 730	14	16 642	Q2	
58	832	451	1 340	18 649	5 658	336	5 994	-5 798	- 936	-6 734	- 311	17 598	Q3	
45	1 251	460	1 756	20 043	6 220	317	6 536	-6 501	-1 481	-7 982	-1 172	17 425	Q4	
93	- 43	412	461	19 433	5 339	371	5 710	-7 111	-1 340	-8 452	798	17 490	Q1	2011
59	685	389	1 133	19 853	7 800	360	8 160	-6 686	-1 451	-8 137	-1 890	17 987	Q2	
39	- 165	400	274	18 824	7 843	358	8 200	-7 094	-1 418	-8 512	- 594	17 918	Q3	
45	318	394	757	18 848	7 714	354	8 068	-6 991	-1 381	-8 371	355	18 899	Q4	
60	349	430	840	18 709	6 601	1 333	7 934	-8 652	-1 026	-9 679	1 722	18 686	Q1	2012
64	- 53	381	392	19 431	6 865	1 328	8 192	-8 506	-1 086	-9 592	551	18 582	Q2	
60	- 499	418	- 21	20 308	8 826	1 327	10 152	-12 695	-1 253	-13 948	1 928	18 440	Q3	
33	357	387	777	22 477	7 778	1 459	9 237	-10 160	- 831	-10 991	- 916	19 807	Q4	
- 47	-2 461	364	-2 144	19 257	11 238	1 376	12 615	-9 986	-1 164	-11 150	- 213	20 508	Q1	2013
- 22	- 799	925	104	21 423	9 410	1 701	11 112	-10 874	-1 304	-12 178	575	20 932	Q2	
- 14	23	- 505	- 496	20 119	11 960	1 765	13 725	-10 927	-1 326	-12 253	- 674	20 917	Q3	
- 23	494	571	1 043	23 029	9 762	1 727	11 489	-11 949	-1 106	-13 055	261	21 724	Q4	
- 48	- 328	- 137	- 514	21 853	10 281	1 791	12 071	-11 271	-1 211	-12 481	- 254	21 190	Q1	2014
- 47	- 182	- 716	- 945	20 609	12 500	1 747	14 247	-11 162	-1 118	-12 280	- 689	21 887	Q2	
- 19	426	- 574	- 166	20 890	11 929	1 844	13 773	-10 766	-1 122	-11 888	- 597	22 179	Q3	
36	- 485	- 327	- 776	22 073	10 764	1 871	12 634	-10 717	-1 346	-12 063	- 331	22 314	Q4	
119	54	-1 100	- 928	21 797	11 509	1 746	13 255	-11 078	-1 207	-12 285	- 992	21 774	Q1	2015
156	103	- 907	- 649	22 145	11 476	2 032	13 508	-11 893	-1 143	-13 036	- 796	21 821	Q2	
149	102	753	1 004	24 394	6 472	2 054	8 526	-11 155	-1 079	-12 234	285	20 971	Q3	
96	2 371	- 863	1 604	25 075	6 896	1 956	8 852	-10 829	-1 460	-12 290	- 121	21 516	Q4	
-	-1 833	2 000	167	23 541	7 682	2 067	9 749	-10 708	-1 349	-12 057	1 035	22 267	Q1	2016
- 54	- 376	700	270	23 677	9 173	1 915	11 088	-10 888	-1 495	-12 383	287	22 669	Q2	
- 66	- 465	-1 655	-2 185	21 695	10 727	2 113	12 840	-9 746	-1 388	-11 134	- 989	22 413	Q3	
- 34	200	- 389	- 224	23 990	8 892	2 023	10 915	-10 210	-1 533	-11 742	- 715	22 448	Q4	
40	- 3	-1 600	-1 563	21 460	9 235	1 351	10 586	-6 986	-1 501	-8 487	-1 092	22 467	Q1	2017
106	168	- 590	- 316	22 856	8 098	1 332	9 430	-6 722	-1 620	-8 342	-1 051	22 893	Q2	
151	- 245	- 100	- 194	23 820	7 413	1 288	8 702	-7 461	-1 815	-9 276	- 586	22 660	Q3	
174	133	- 450	- 143	24 341	8 506	1 438	9 944	-8 092	-1 870	-9 962	- 426	23 897	Q4	

TABLE 1.7: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY - QUARTERLY ESTIMATES (CURRENT PRICES)^{1,2}

(P Million)

Period	Agriculture	Mining	Manu- facturing	Water & electricity	Con- struction	Trade, hotels & restaurants	Transport & comm.	Financial & business services	
2008	Q1	416	4 966	940	151	854	2 269	779	2 032
	Q2	453	3 584	1 123	159	918	2 453	807	2 171
	Q3	559	5 396	1 132	161	948	2 584	845	2 514
	Q4	460	4 697	1 083	183	1 007	2 741	874	2 599
2009	Q1	429	1 950	1 100	83	1 061	2 726	910	2 375
	Q2	536	3 273	1 202	79	1 138	2 883	950	2 366
	Q3	603	2 520	1 148	65	1 200	2 841	1 032	2 377
	Q4	503	3 467	1 212	90	1 097	2 713	1 101	2 577
2010	Q1	491	3 242	1 277	128	1 153	2 943	1 041	2 703
	Q2	595	3 759	1 357	101	1 151	3 267	1 080	2 882
	Q3	580	5 086	1 412	86	1 351	3 497	1 165	2 912
	Q4	495	4 574	1 502	97	1 401	3 378	1 184	3 113
2011	Q1	500	5 825	1 363	-	1 425	3 821	1 201	3 163
	Q2	668	6 114	1 427	- 11	1 473	3 717	1 235	3 353
	Q3	716	6 599	1 585	- 40	1 638	3 839	1 325	3 625
	Q4	752	5 992	1 700	- 8	1 712	4 218	1 353	3 839
2012	Q1	728	4 617	1 601	- 23	1 831	4 211	1 509	3 790
	Q2	796	5 524	1 628	- 266	1 859	4 174	1 565	4 073
	Q3	809	4 443	1 668	- 167	1 879	4 259	1 617	4 235
	Q4	628	4 702	1 626	- 165	1 895	4 253	1 634	4 370
2013	Q1	649	4 671	1 726	- 5	1 954	4 822	1 662	4 297
	Q2	781	7 934	1 784	- 126	1 989	5 007	1 677	4 377
	Q3	704	6 124	1 865	64	2 000	5 452	1 750	4 424
	Q4	743	5 514	1 910	- 56	2 055	5 931	1 817	4 619
2014	Q1	721	7 268	1 784	- 294	2 140	6 378	1 924	4 637
	Q2	774	9 399	1 898	111	2 205	6 553	1 922	4 735
	Q3	762	7 289	1 986	- 25	2 161	6 675	1 954	4 905
	Q4	788	8 447	2 071	- 373	2 184	6 577	1 987	5 007
2015	Q1	772	7 631	2 045	- 300	2 331	6 136	2 022	5 064
	Q2	812	7 654	2 103	- 7	2 421	5 751	2 089	5 324
	Q3	799	6 933	2 131	- 18	2 403	5 778	2 199	5 476
	Q4	831	3 745	2 162	105	2 452	6 047	2 248	5 653
2016	Q1	849	7 520	2 128	- 75	2 526	6 912	2 253	5 592
	Q2	888	8 716	2 171	107	2 613	7 961	2 370	5 741
	Q3	901	9 783	2 269	- 9	2 708	8 064	2 483	5 941
	Q4	858	8 894	2 293	372	2 729	8 084	2 536	6 075
2017	Q1	861	7 980	2 159	105	2 732	9 135	2 575	6 120
	Q2	886	8 067	2 272	372	2 816	8 719	2 611	6 172
	Q3	912	9 022	2 391	331	2 950	7 334	2 695	6 287
	Q4	925	7 468	2 415	428	2 990	10 120	2 741	6 468

1. The figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

General government	Social & personal services	Total Value Added	Adjustments				Total GDP	Period	
			Taxes on imports	Other taxes on products	Subsidies	Net taxes			
2 326	900	15 634	1 130	806	- 86	1 850	17 485	Q1	2008
2 782	906	15 357	1 171	854	- 96	1 930	17 287	Q2	
2 864	1 003	18 006	1 195	1 039	- 91	2 143	20 149	Q3	
2 927	1 038	17 609	1 205	1 089	- 102	2 192	19 800	Q4	
2 882	1 124	14 638	1 007	1 048	- 97	1 958	16 596	Q1	2009
3 093	1 123	16 642	1 089	1 109	- 109	2 089	18 732	Q2	
3 156	1 192	16 134	1 155	1 286	- 104	2 338	18 472	Q3	
3 186	1 155	17 101	1 284	1 394	- 116	2 562	19 663	Q4	
3 137	1 261	17 377	1 082	1 258	- 99	2 241	19 618	Q1	2010
3 179	1 303	18 674	1 050	1 302	- 111	2 241	20 915	Q2	
3 338	1 356	20 782	1 102	1 328	- 105	2 325	23 107	Q3	
3 723	1 323	20 790	1 191	1 365	- 118	2 438	23 228	Q4	
3 021	1 328	21 647	897	1 433	- 114	2 216	23 863	Q1	2011
3 725	1 442	23 141	1 412	1 473	- 102	2 783	25 924	Q2	
3 678	1 493	24 458	1 412	1 202	- 114	2 500	26 957	Q3	
4 354	1 618	25 529	1 334	1 490	- 118	2 706	28 235	Q4	
3 681	1 610	23 556	1 235	1 369	- 116	2 488	26 044	Q1	2012
4 145	1 688	25 185	1 267	1 390	- 117	2 541	27 726	Q2	
4 268	1 710	24 721	1 431	1 509	- 119	2 821	27 542	Q3	
4 829	1 743	25 516	1 627	1 536	- 121	3 042	28 558	Q4	
3 981	1 743	25 500	1 580	1 468	- 124	2 924	28 425	Q1	2013
4 346	1 834	29 603	1 511	1 473	- 126	2 858	32 461	Q2	
4 422	1 864	28 669	1 572	1 557	- 132	2 997	31 665	Q3	
4 981	1 904	29 417	1 740	1 585	- 135	3 190	32 607	Q4	
4 719	1 983	31 259	1 759	1 637	- 141	3 254	34 514	Q1	2014
4 877	2 021	34 496	1 714	1 654	- 140	3 229	37 725	Q2	
5 056	2 053	32 817	1 788	1 694	- 143	3 339	36 156	Q3	
5 294	2 082	34 064	1 845	1 707	- 142	3 410	37 474	Q4	
5 368	2 119	33 187	1 836	1 691	- 149	3 378	36 565	Q1	2015
5 555	2 139	33 842	1 887	1 768	- 153	3 502	37 344	Q2	
5 784	2 175	33 661	1 933	1 857	- 158	3 632	37 293	Q3	
5 784	2 219	31 248	1 885	1 889	- 159	3 616	34 864	Q4	
5 939	2 254	35 897	2 015	1 862	- 164	3 713	39 610	Q1	2016
6 000	2 289	38 856	1 988	1 953	- 169	3 772	42 628	Q2	
6 082	2 334	40 555	2 009	2 005	- 175	3 839	44 393	Q3	
5 907	2 382	40 130	2 042	1 962	- 177	3 827	43 957	Q4	
5 933	2 413	40 014	2 099	1 922	- 178	3 843	43 857	Q1	2017
6 259	2 456	40 630	2 157	2 031	- 179	4 009	44 639	Q2	
6 295	2 499	40 717	2 197	2 229	- 181	4 246	44 963	Q3	
6 350	2 531	42 437	2 203	2 196	- 182	4 217	46 654	Q4	

TABLE 1.8: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY - QUARTERLY ESTIMATES (CONSTANT 2006 PRICES)^{1,2}
(P Million)

Period	Agriculture	Mining	Manu- facturing	Water & electricity	Con- struction	Trade, hotels & restaurants	Transport & comm.	Financial & business services	
2008	Q1	302	4 701	894	188	907	2 303	697	1 848
	Q2	404	4 571	1 020	194	875	2 375	706	2 075
	Q3	393	4 893	985	200	865	2 397	723	2 091
	Q4	286	3 997	926	213	878	2 485	736	2 279
2009	Q1	373	2 011	1 036	171	977	2 466	775	2 135
	Q2	361	2 722	1 041	185	1 000	2 584	788	2 094
	Q3	405	2 616	943	185	1 035	2 504	846	2 016
	Q4	335	3 117	996	212	947	2 375	877	2 170
2010	Q1	355	3 149	995	235	963	2 537	831	2 252
	Q2	433	2 906	1 025	202	940	2 720	848	2 368
	Q3	414	3 474	1 049	208	1 078	2 809	907	2 303
	Q4	358	3 068	1 104	199	1 120	2 787	911	2 455
2011	Q1	351	3 022	1 123	149	1 184	3 145	913	2 479
	Q2	388	3 097	1 099	142	1 184	2 949	905	2 465
	Q3	397	2 914	1 166	120	1 320	3 011	944	2 479
	Q4	426	2 749	1 259	145	1 359	3 243	947	2 675
2012	Q1	366	2 935	1 235	168	1 422	3 196	1 014	2 647
	Q2	358	2 917	1 174	83	1 439	3 242	1 025	2 689
	Q3	359	2 224	1 208	93	1 452	3 370	1 039	2 811
	Q4	345	3 025	1 202	59	1 462	3 380	1 034	2 871
2013	Q1	348	3 081	1 226	206	1 485	3 612	1 067	3 041
	Q2	370	3 817	1 293	190	1 504	3 632	1 084	2 947
	Q3	372	3 259	1 320	232	1 506	3 973	1 131	2 953
	Q4	358	3 628	1 295	48	1 517	4 080	1 140	3 033
2014	Q1	349	3 227	1 206	79	1 522	4 140	1 167	3 011
	Q2	371	3 562	1 271	107	1 558	4 154	1 207	3 021
	Q3	360	3 443	1 322	60	1 574	4 329	1 246	3 119
	Q4	363	3 620	1 361	52	1 581	4 311	1 235	3 140
2015	Q1	354	3 290	1 286	90	1 596	4 077	1 215	3 111
	Q2	375	3 273	1 346	45	1 620	3 966	1 250	3 152
	Q3	358	2 048	1 350	74	1 628	4 066	1 308	3 253
	Q4	361	2 521	1 345	109	1 638	4 158	1 302	3 327
2016	Q1	347	3 110	1 281	143	1 651	4 294	1 301	3 263
	Q2	369	2 828	1 362	171	1 694	4 761	1 319	3 246
	Q3	372	2 429	1 385	85	1 695	4 728	1 389	3 337
	Q4	367	2 371	1 382	224	1 716	4 681	1 398	3 423
2017	Q1	357	2 210	1 284	74	1 717	5 111	1 359	3 432
	Q2	373	2 447	1 362	184	1 750	4 882	1 399	3 425
	Q3	380	2 507	1 430	98	1 754	4 286	1 452	3 498
	Q4	376	2 375	1 438	146	1 773	5 528	1 451	3 579

1. These figures for 2015-2017 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both GDP in current and constant prices.

Source: Statistics Botswana

General govt.	Social & personal services	Total Value Added	Adjustments				Total GDP	Period
			Taxes on imports	Other taxes on products	Subsidies	Net taxes		
1 841	918	14 600	1 098	783	- 83	1 798	16 398	Q1 2008
2 142	877	15 239	1 108	808	- 90	1 826	17 065	Q2
2 142	923	15 612	1 113	968	- 85	1 996	17 608	Q3
2 152	946	14 897	1 115	1 007	- 94	2 028	16 925	Q4
2 061	1 024	13 031	932	971	- 90	1 813	14 844	Q1 2009
2 158	1 006	13 938	975	995	- 97	1 874	15 811	Q2
2 149	1 040	13 740	1 008	1 125	- 90	2 043	15 783	Q3
2 142	1 006	14 177	1 090	1 186	- 98	2 178	16 355	Q4
2 219	1 084	14 620	910	1 057	- 83	1 884	16 504	Q1 2010
2 253	1 081	14 776	874	1 084	- 92	1 866	16 642	Q2
2 328	1 100	15 670	914	1 101	- 87	1 928	17 598	Q3
2 351	1 065	15 417	981	1 124	- 97	2 008	17 425	Q4
2 211	1 131	15 706	713	1 163	- 93	1 784	17 490	Q1 2011
2 400	1 120	15 748	1 142	1 179	- 82	2 238	17 987	Q2
2 378	1 198	15 929	1 127	952	- 90	1 989	17 918	Q3
2 734	1 240	16 778	1 046	1 167	- 92	2 121	18 899	Q4
2 515	1 243	16 741	965	1 070	- 90	1 944	18 686	Q1 2012
2 392	1 282	16 601	988	1 084	- 91	1 981	18 582	Q2
2 364	1 323	16 245	1 114	1 175	- 93	2 196	18 440	Q3
2 723	1 344	17 444	1 264	1 193	- 94	2 363	19 807	Q4
2 743	1 379	18 189	1 253	1 165	- 99	2 319	20 508	Q1 2013
2 557	1 386	18 780	1 137	1 109	- 95	2 152	20 932	Q2
2 518	1 404	18 666	1 180	1 170	- 99	2 251	20 917	Q3
2 774	1 439	19 311	1 316	1 199	- 102	2 413	21 724	Q4
2 669	1 435	18 804	1 287	1 203	- 104	2 386	21 190	Q1 2014
2 853	1 447	19 550	1 238	1 201	- 102	2 338	21 887	Q2
2 843	1 473	19 770	1 287	1 225	- 104	2 409	22 179	Q3
2 715	1 489	19 865	1 334	1 215	- 101	2 448	22 314	Q4
2 864	1 500	19 384	1 299	1 196	- 105	2 390	21 774	Q1 2015
2 868	1 507	19 402	1 303	1 221	- 106	2 418	21 821	Q2
2 901	1 516	18 502	1 314	1 262	- 107	2 469	20 971	Q3
2 809	1 533	19 104	1 258	1 260	- 106	2 412	21 516	Q4
2 904	1 552	19 847	1 314	1 214	- 107	2 421	22 267	Q1 2016
2 935	1 559	20 245	1 278	1 255	- 109	2 424	22 669	Q2
2 967	1 578	19 966	1 280	1 278	- 111	2 447	22 413	Q3
2 908	1 578	20 046	1 282	1 232	- 111	2 402	22 448	Q4
2 947	1 585	20 076	1 306	1 196	- 111	2 391	22 467	Q1 2017
2 988	1 603	20 412	1 335	1 257	- 111	2 481	22 893	Q2
3 024	1 620	20 050	1 351	1 370	- 111	2 610	22 660	Q3
3 017	1 632	21 316	1 348	1 344	- 112	2 581	23 897	Q4

TABLE 1.9: MINERAL PRODUCTION

	Copper-Nickel Matte ¹				Copper in	Coal	
	Matte (tonnes)	Copper (tonnes)	Nickel (tonnes)	Cobalt (tonnes)	concentrate ² (tonnes)	(tonnes)	
2008	52 422	23 146	28 940	337	...	909 511	
2009	54 340	24 382	29 616	342	...	737 798	
2010	44 138	20 833	23 053	252	...	988 240	
2011	28 202	14 231	13 842	129	28 246	787 729	
2012	35 757	17 620	17 942	195	39 974	1 454 404	
2013	44 396	21 300	22 848	248	62 254	1 495 653	
2014	29 782	14 628	14 958	196	32 093	1 711 555	
2015	30 992	13 888	16 789	316	8 396	2 065 778	
2016	30 279	13 120	16 878	281	...	1 870 939	
2017	...	...	...	...	1 239	2 215 782	
2008	Q1	14 430	6 307	8 024	99	...	229 050
	Q2	12 347	5 460	6 804	84	...	221 811
	Q3	13 791	6 076	7 629	87	...	231 756
	Q4	11 854	5 303	6 483	68	...	226 894
2009	Q1	10 853	4 896	5 876	81	...	219 559
	Q2	14 537	6 456	7 989	92	...	187 672
	Q3	15 196	6 740	8 361	95	...	170 563
	Q4	13 754	6 290	7 390	74	...	160 004
2010	Q1	14 142	6 524	7 531	87	...	236 959
	Q2	7 945	3 727	4 172	46	...	238 649
	Q3	14 881	6 936	7 862	83	...	268 811
	Q4	7 170	3 646	3 488	36	...	243 821
2011	Q1	10 569	5 318	5 207	44	5 034	207 794
	Q2	9 535	4 806	4 681	48	8 075	270 677
	Q3	800	445	353	2	7 638	212 762
	Q4	11 025	5 536	5 434	55	7 499	96 496
2012	Q1	12 216	6 183	5 970	63	7 817	234 213
	Q2	11 054	5 462	5 532	60	6 888	224 757
	Q3	2 842	1 424	1 404	14	13 440	444 360
	Q4	9 645	4 551	5 036	58	11 829	551 074
2013	Q1	9 766	4 501	5 203	62	15 541	401 939
	Q2	12 471	6 047	6 358	66	18 055	278 947
	Q3	11 961	5 894	6 000	67	13 902	425 630
	Q4	10 198	4 858	5 287	53	14 756	389 137
2014	Q1	5 193	2 447	2 715	31	6 819	355 096
	Q2	8 148	3 964	4 134	50	8 069	463 235
	Q3	5 732	2 880	2 810	42	9 573	488 335
	Q4	10 709	5 337	5 299	73	7 632	404 889
2015	Q1	9 724	4 423	5 169	132	5 230	474 619
	Q2	11 675	5 127	6 439	109	2 135	505 016
	Q3	2 203	989	1 194	21	1 031	578 979
	Q4	7 390	3 349	3 987	54	-	507 164
2016	Q1	13 208	5 777	7 303	128	-	427 894
	Q2	10 370	4 464	5 801	105	-	350 987
	Q3	6 701	2 879	3 774	48	-	549 352
	Q4	...	...	...	...	...	542 706
2017	Q1	...	...	...	...	...	490 650
	Q2	...	...	...	...	689	575 250
	Q3	...	...	...	...	340	583 719
	Q4	...	...	...	...	210	566 163

1. This reflects smelting operations at BCL. Figures for Q3 2016 are only up to August following cessation of operations and ultimate liquidation of the mine in October 2016.

2. Figures include production from Mowana, Thakadu and Boseto mines. Boseto mine was closed in the second quarter of 2015, while Mowana and Thakadu mines were placed under liquidation in 2016. However, Mowana Mine resumed production in April 2017.

Source: Department of Mines

Diamonds	Soda Ash	Salt	Gold		
(000 carats)	(tonnes)	(tonnes)	Kg		
32 595	263 566	170 994	3 176		2008
17 733	215 188	241 114	1 626		2009
22 019	240 898	364 761	1 774		2010
22 903	257 851	446 525	1 562		2011
20 619	248 629	367 749	1 377		2012
22 693	227 913	521 306	1 206		2013
24 658	268 529	515 311	884		2014
20 824	243 369	404 295	754		2015
20 891	280 457	399 837	833		2016
22 941	226 667	369 613	920		2017
8 140	64 845	40 765	655	Q1	2008
8 031	57 394	27 502	777	Q2	
9 138	70 377	57 727	804	Q3	
7 286	70 950	45 000	940	Q4	
-	49 389	56 541	423	Q1	2009
3 915	38 399	42 507	469	Q2	
5 856	66 532	56 660	404	Q3	
7 962	60 868	85 406	330	Q4	
4 595	59 089	76 231	406	Q1	2010
5 671	51 982	73 931	407	Q2	
5 987	62 585	124 811	485	Q3	
5 766	67 242	89 788	475	Q4	
5 399	56 264	93 634	335	Q1	2011
5 927	57 879	90 559	337	Q2	
6 929	74 560	138 860	405	Q3	
4 647	69 148	123 472	484	Q4	
5 352	60 354	85 746	406	Q1	2012
5 346	56 541	101 983	361	Q2	
4 384	73 583	75 854	329	Q3	
5 537	58 151	104 166	281	Q4	
4 535	70 049	126 420	231	Q1	2013
6 374	50 710	152 223	297	Q2	
5 427	64 311	154 529	309	Q3	
6 357	42 843	88 134	369	Q4	
5 870	62 090	89 417	291	Q1	2014
6 364	65 846	131 405	224	Q2	
6 321	66 818	151 481	255	Q3	
6 103	73 775	143 008	114	Q4	
5 734	41 836	80 244	156	Q1	2015
6 022	55 199	79 655	150	Q2	
4 207	71 562	138 924	235	Q3	
4 860	74 772	105 472	212	Q4	
5 429	67 204	87 696	181	Q1	2016
5 305	47 850	73 695	244	Q2	
4 601	79 397	113 305	194	Q3	
5 557	86 006	125 141	213	Q4	
5 280	40 975	59 926	141	Q1	2017
5 976	35 780	52 853	209	Q2	
6 117	71 868	153 283	297	Q3	
5 568	78 044	103 551	274	Q4	

TABLE 2.1: COSUMER PRICE INDICES¹

(September 2016 = 100)

	2010			2011			2012			2013			2014			2015			2016			2017		
	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	69.8	67.3	69.0	75.4	72.4	74.3	82.0	81.9	79.6	88.1	86.6	85.1	92.0	90.2	89.5	95.4	92.6	93.7	97.9	97.5	97.5	101.0	101.0	101.3
Feb	70.0	66.9	69.1	75.9	73.7	74.5	82.2	82.0	79.8	88.3	86.8	85.3	92.4	90.0	90.0	95.0	92.7	94.3	97.9	97.7	97.8	101.2	101.1	101.6
Mar	70.5	67.5	69.8	76.4	74.0	75.1	82.6	82.6	80.3	88.8	87.3	85.9	92.7	90.9	90.3	95.3	93.0	94.7	98.2	97.9	98.1	101.7	101.7	102.0
Apr	71.7	69.1	71.0	77.6	74.4	76.2	83.4	82.5	81.2	89.4	89.4	86.4	93.5	90.8	90.9	96.4	95.5	95.3	99.1	98.5	98.9	102.5	102.0	102.2
May	72.4	69.1	71.5	78.4	77.2	76.8	84.5	83.4	81.7	89.6	86.6	86.7	93.7	91.0	91.2	96.5	95.7	95.4	99.2	98.7	99.1	102.7	102.1	102.5
Jun	73.4	70.1	71.9	79.2	77.2	77.3	84.9	85.1	82.2	89.9	87.4	86.9	94.0	92.2	91.5	96.9	96.1	95.8	99.4	98.7	99.3	102.9	102.4	102.6
Jul	73.6	70.9	72.2	79.4	78.0	77.5	85.2	85.4	82.6	90.0	87.5	87.1	94.1	92.4	91.7	97.0	96.1	96.0	99.6	99.5	99.5	103.0	102.5	102.8
Aug	73.7	70.3	72.4	80.1	79.8	77.8	85.4	85.1	82.9	90.2	87.8	87.3	94.3	92.2	92.0	97.2	96.4	96.2	99.7	99.7	99.7	103.1	102.6	102.9
Sep	74.1	71.0	72.8	80.4	80.3	78.2	86.1	85.9	83.3	90.5	88.1	87.6	94.5	92.3	92.2	97.3	96.8	96.6	100.0	100.0	100.0	103.2	102.7	103.0
Oct	74.3	71.2	73.0	80.8	80.7	78.6	86.5	85.0	83.7	90.7	89.0	87.9	94.6	92.9	92.3	97.6	97.1	96.9	100.2	100.2	100.2	103.2	102.7	103.0
Nov	74.5	71.6	73.3	81.3	81.1	78.8	87.4	85.6	84.2	91.0	91.4	88.2	94.9	93.2	92.6	97.6	97.1	97.0	100.4	100.4	100.6	103.4	103.0	103.0
Dec	74.7	71.4	73.6	81.6	81.4	79.1	87.7	86.0	84.5	91.2	90.7	88.5	94.6	91.6	92.9	97.6	97.0	97.1	100.5	100.5	100.7	103.7	103.5	103.0

1. i) The Consumer Price Index (CPI) gives the 'headline' rate of consumer price inflation, based on the full CPI basket of 393 items derived from the 2009/10 Botswana Core Welfare Indicators Survey (BCWIS).
 ii) The 16 percent trimmed mean (CPIT) excludes 8 percent (by weight in the CPI basket) from both the top and bottom ends of the ordered series of price changes in order to remove short-term volatilities.
 iii) The CPI excluding administered prices (CPIXA) excludes 36 items in the CPI basket which are only adjusted periodically and not necessarily in response to market forces.

Source: Statistics Botswana

TABLE 2.2: ANNUAL INFLATION¹

(Percent)

	2010			2011			2012			2013			2014			2015			2016			2017		
	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	6.1	6.7	5.9	7.9	8.0	7.6	8.8	8.1	7.2	7.5	7.2	6.9	4.4	4.1	5.2	3.6	3.6	4.8	2.7	2.8	4.0	3.1	2.7	3.9
Feb	6.1	6.7	5.8	8.5	8.6	7.7	8.2	7.8	7.2	7.5	7.2	6.9	4.6	4.1	5.5	2.8	3.2	4.8	3.0	2.6	3.7	3.4	2.9	3.9
Mar	6.0	6.5	5.6	8.5	8.4	7.6	8.0	7.6	7.0	7.6	7.3	7.0	4.4	4.0	5.2	2.8	3.3	4.8	3.0	2.5	3.7	3.5	3.1	3.9
Apr	7.1	7.7	6.8	8.2	8.0	7.4	7.5	7.3	6.6	7.2	6.8	6.4	4.5	4.1	5.2	3.1	3.6	4.8	2.8	2.4	3.9	3.4	3.1	3.3
May	7.8	8.3	7.2	8.3	8.2	7.3	7.7	7.3	6.5	6.1	6.0	6.1	4.5	4.1	5.2	3.0	3.5	4.7	2.8	2.3	3.8	3.5	3.1	3.4
Jun	7.7	8.1	6.9	7.9	7.6	7.4	7.3	6.8	6.4	5.8	5.7	5.7	4.6	4.2	5.3	3.1	3.6	4.7	2.7	2.4	3.6	3.5	2.9	3.3
Jul	7.0	7.6	6.1	7.8	7.4	7.3	7.3	6.8	6.5	5.7	5.5	5.5	4.5	4.2	5.3	3.1	3.6	4.7	2.7	2.5	3.6	3.4	2.9	3.3
Aug	6.7	7.2	6.3	8.7	8.4	7.4	6.6	6.3	6.6	5.6	5.4	5.3	4.6	4.2	5.3	3.0	3.5	4.6	2.6	2.4	3.6	3.4	2.9	3.3
Sep	7.0	7.4	6.5	8.6	8.1	7.4	7.1	6.5	6.5	5.0	4.7	5.2	4.5	4.1	5.2	2.9	3.4	4.8	2.8	2.6	3.6	3.2	2.7	3.0
Oct	7.2	7.6	6.8	8.8	8.3	7.6	7.1	6.7	6.6	4.8	4.7	4.9	4.3	4.0	5.1	3.1	3.6	5.0	2.7	2.2	3.4	3.0	2.6	2.8
Nov	7.2	7.6	6.7	9.2	8.5	7.5	7.4	7.1	6.9	4.1	4.0	4.7	4.3	3.9	5.0	2.9	3.3	4.7	2.9	2.5	3.7	2.9	2.5	2.4
Dec	7.4	7.7	7.1	9.2	8.5	7.5	7.4	7.1	6.8	4.1	4.0	4.7	3.8	3.7	4.9	3.1	3.2	4.5	3.0	2.5	3.7	3.2	2.9	2.3
Average	6.9	7.4	6.5	8.5	8.2	7.5	7.5	7.1	6.7	5.9	5.7	5.8	4.4	4.1	5.2	3.0	3.5	4.7	2.8	2.5	3.7	3.3	2.9	3.2

1. See notes above.

Source: Statistics Botswana

TABLE 2.3: COST-OF-LIVING INDEX: TRADEABILITY ANALYSIS

(September 2016 = 100)

As at end of	Weights ³	All Items		Non-Tradeables ¹		Domestic Tradeables ²		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
		100.00		35.83		20.39		43.77		64.17	
2008		65.7	13.7	62.7	6.4	68.2	26.4	66.9	11.9	66.9	16.3
2009		69.6	5.8	68.0	8.5	69.5	1.9	70.9	6.0	70.3	5.1
2010		74.7	7.4	72.7	6.9	73.1	5.0	77.5	9.3	75.7	7.7
2011		81.6	9.2	77.7	6.9	78.5	7.4	86.6	11.8	83.4	10.1
2012		87.7	7.4	81.4	4.7	86.2	9.8	93.1	7.5	90.4	8.4
2013	Mar	88.8	7.6	82.2	5.3	88.0	9.4	94.2	7.7	91.7	8.4
	Jun	89.9	5.8	83.4	4.2	89.2	6.9	94.9	6.2	92.7	6.5
	Sep	90.5	5.0	83.8	3.9	89.6	6.6	95.8	4.7	93.4	5.5
	Dec	91.2	4.1	84.7	4.1	90.3	4.8	96.6	3.7	94.1	4.1
2014	Mar	92.7	4.4	86.1	4.7	93.2	6.0	97.3	3.3	95.7	4.3
	Jun	94.0	4.6	88.3	5.8	94.0	5.4	98.1	3.4	96.5	4.1
	Sep	94.5	4.5	88.7	5.8	94.1	5.1	99.0	3.3	97.1	4.0
	Dec	94.6	3.8	89.2	5.4	94.2	4.3	98.9	2.4	97.1	3.1
2015	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sep	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
2016	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sep	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.2	4.3	100.9	3.6	100.6	1.8	100.7	2.5
2017	Jan	101.0	3.1	100.4	4.3	102.2	4.3	100.8	1.7	101.2	2.6
	Feb	101.2	3.4	100.5	4.3	102.7	4.3	101.1	2.4	101.6	3.1
	Mar	101.7	3.5	100.8	3.9	103.1	4.6	101.8	2.9	102.2	3.5
	Apr	102.5	3.4	102.4	3.8	103.4	4.3	102.1	2.7	102.5	3.3
	May	102.7	3.5	102.6	3.7	103.7	4.3	102.3	2.9	102.7	3.4
	Jun	102.9	3.5	103.0	3.6	103.5	4.2	102.5	2.9	102.8	3.4
	Jul	103.0	3.4	103.1	3.7	103.4	3.8	102.7	3.0	103.0	3.3
	Aug	103.1	3.4	103.1	3.7	103.2	3.4	103.0	3.1	103.1	3.2
	Sep	103.2	3.2	103.5	3.5	102.6	2.6	103.1	3.1	103.0	3.0
	Oct	103.2	3.0	103.5	3.4	102.5	2.2	103.2	3.0	103.0	2.8
	Nov	103.4	2.9	103.5	3.4	102.3	1.6	103.6	3.1	103.3	2.7
	Dec	103.7	3.2	103.9	3.7	102.3	1.3	104.3	3.7	103.7	3.0

1. Non-tradeables mainly include services.

2. Domestic tradeables are goods produced in Botswana.

3. These are revised weights based on the 2009/10 Botswana Core Welfare Indicators Survey and have been used in the calculation of the CPI from September 2016.

Source: Statistics Botswana

TABLE 2.4: COST OF LIVING INDEX BY COMMODITY GROUP AND LOCATION¹
(September 2016 = 100)²

Subgroups	Weights ²	Furninshing,										
		Food	Alcohol & Tobacco	Clothing & Footwear	Housing	Household & Maintenance Equipment	Health	Transport	Communi- cations	Recreation & Culture	Educa- tion	Restaurants & Hotels
As at end of		16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34	2.76
2008		70.9	56.8	58.2	63.5	60.9	66.8	71.1	102.6	66.8	62.5	55.7
2009		74.2	62.0	62.6	65.9	67.2	70.4	74.7	102.2	70.9	64.7	62.0
2010		77.5	68.0	68.2	70.5	73.2	72.4	82.6	104.1	75.7	68.5	68.6
2011		84.4	72.0	74.4	77.7	80.2	76.9	95.4	98.5	81.2	75.7	74.2
2012		90.5	80.7	79.1	81.4	84.5	80.6	105.7	99.1	85.8	80.6	81.4
2013	Mar	92.0	82.9	80.0	81.9	85.4	83.0	106.5	99.1	86.1	84.4	82.0
	Jun	92.7	84.7	81.7	84.0	86.5	83.6	106.7	99.2	88.1	84.4	84.0
	Sep	93.5	85.1	82.5	84.6	87.4	84.0	107.2	99.4	88.8	84.4	85.3
	Dec	94.1	86.2	83.6	85.0	88.6	84.9	107.6	99.5	89.7	84.4	87.2
2014	Mar	94.9	90.8	85.0	85.7	89.8	88.9	107.7	99.5	90.3	90.6	89.4
	Jun	95.7	92.5	86.4	87.2	91.0	91.5	107.7	99.5	91.9	90.6	90.4
	Sep	96.0	92.7	87.5	87.5	92.1	91.9	108.9	99.5	92.4	90.6	91.4
	Dec	96.5	92.8	89.1	88.4	93.0	92.1	106.7	99.5	92.9	90.6	91.9
2015	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4	92.6
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4	94.0
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4	94.5
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4	94.6
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4	94.8
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4	95.4
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4	95.6
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5	95.9
	Sep	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5	96.2
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5	97.1
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5	97.3
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5	97.6
2016	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9	97.9
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9	98.2
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9	98.4
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0	98.7
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0	98.9
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0	99.2
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0	99.3
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0	99.6
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0	100.2
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0	100.5
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.3	100.0	100.6
2017	Jan	101.9	102.3	101.2	100.4	101.2	100.8	99.7	100.1	100.7	100.4	101.4
	Feb	102.3	103.0	101.4	100.6	101.7	100.9	99.8	100.1	101.1	104.1	101.7
	Mar	102.8	103.6	101.7	101.0	102.1	101.1	100.9	100.1	101.3	104.1	102.0
	Apr	103.1	104.1	101.9	104.8	102.3	101.2	101.0	100.1	102.0	104.1	102.2
	May	103.4	104.7	102.1	104.9	102.4	101.2	101.1	100.2	102.0	104.1	102.5
	Jun	103.3	104.7	102.2	105.0	102.7	101.8	101.4	100.3	102.1	104.1	102.8
	Jul	103.6	104.8	102.6	105.1	102.8	102.0	101.4	100.3	102.2	104.2	103.3
	Aug	103.5	104.9	102.8	105.2	102.9	102.0	101.6	100.3	102.3	104.2	103.5
	Sep	102.8	105.0	103.0	105.8	103.1	102.0	101.7	101.3	102.2	104.2	103.7
	Oct	102.8	104.8	103.1	105.7	103.3	102.1	101.7	101.3	102.3	104.2	104.0
	Nov	102.6	104.6	103.1	105.7	103.4	102.2	102.7	101.3	102.2	104.2	104.0
	Dec	102.1	104.7	103.2	106.1	103.2	102.2	104.3	101.2	102.4	104.2	104.6

1. From September 2016, the CPI basket comprises 393 items classified into 12 commodity groups and 51 sections.

2. These are revised weights based on the 2009/10 Botswana Core Welfare Indicators Survey (BCWIS) and have been used in the calculation of the CPI.

Source: Statistics Botswana

Misc. Goods & Services	All items index	Annual Inflation									Subgroups
		Annual inflation	Monthly change	Cities & Towns index	Urban villages index	Rural index	Cities & towns	Urban villages	Rural	Weights ²	
10.55	100.00	%	%	0.42	0.34	0.24	%	%	%		
67.8	65.7	13.7	-0.7	65.3	66.1	65.9	12.9	13.3	16.7		2008
71.0	69.6	5.8	0.1	69.3	69.9	69.5	6.1	5.7	5.4		2009
76.0	74.7	7.4	0.4	74.9	75.0	73.9	8.1	7.2	6.2		2010
79.5	81.6	9.2	0.4	81.9	82.1	80.0	9.4	9.4	8.3		2011
80.4	87.7	7.4	0.3	88.1	87.8	86.4	7.5	7.1	8.0		2012
80.8	88.8	7.6	0.6	88.9	89.1	88.1	7.5	7.2	8.3	Mar	2013
80.8	89.9	5.8	0.2	90.1	90.1	88.9	5.5	5.8	6.6	Jun	
81.1	90.5	5.0	0.3	90.6	90.7	89.6	4.5	5.0	6.4	Sep	
81.9	91.2	4.1	0.3	91.2	91.4	90.9	3.6	4.0	5.3	Dec	
82.3	92.7	4.4	0.3	92.8	93.0	92.1	4.4	4.3	4.6	Mar	2014
86.2	94.0	4.6	0.3	94.1	94.1	93.4	4.4	4.5	5.1	Jun	
86.3	94.5	4.5	0.2	94.5	94.7	94.1	4.3	4.4	5.0	Sep	
86.8	94.6	3.8	-0.3	94.7	94.9	94.2	3.8	3.8	3.6	Dec	
87.0	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.7	Jan	2015
87.2	95.0	2.8	-0.4	94.9	95.2	95.0	2.6	2.9	3.2	Feb	
87.2	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.6	Mar	
92.5	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.4	Apr	
92.5	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.6	May	
92.9	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.4	Jun	
93.0	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.5	Jul	
93.1	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.4	Aug	
93.1	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.3	Sep	
93.2	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.1	Oct	
93.2	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.0	Nov	
93.1	97.6	3.1	0.0	97.7	97.5	97.4	3.2	2.8	3.4	Dec	
93.6	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8	Jan	2016
93.3	97.9	3.0	0.0	97.7	98.2	97.9	2.9	3.2	3.1	Feb	
93.5	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7	Mar	
99.6	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7	Apr	
99.6	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5	May	
99.9	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6	Jun	
100.0	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0	Jul	
100.0	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9	Aug	
100.0	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9	Sep	
100.4	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1	Oct	
100.5	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5	Nov	
100.5	100.5	3.0	0.1	100.5	100.4	100.8	2.8	3.0	3.5	Dec	
100.7	101.0	3.1	0.4	100.9	100.8	101.3	3.1	2.8	3.6	Jan	2017
101.0	101.2	3.4	0.2	101.1	101.1	101.6	3.5	2.9	3.8	Feb	
101.4	101.7	3.5	0.5	101.6	101.6	102.1	3.6	3.0	4.2	Mar	
101.5	102.5	3.4	0.7	102.3	102.4	102.8	3.3	3.0	4.2	Apr	
101.6	102.7	3.5	0.2	102.5	102.6	103.0	3.4	3.1	4.1	May	
102.6	102.9	3.5	0.2	102.8	102.9	103.0	3.4	3.3	3.9	Jun	
102.6	103.0	3.4	0.1	102.9	102.9	103.3	3.5	3.2	3.7	Jul	
102.7	103.1	3.4	0.1	103.0	103.0	103.4	3.4	3.2	3.6	Aug	
102.8	103.2	3.2	0.1	103.2	103.0	103.4	3.2	3.0	3.4	Sep	
102.8	103.2	3.0	0.0	103.2	102.9	103.5	3.0	2.7	3.3	Oct	
102.9	103.4	2.9	0.2	103.4	103.0	103.7	3.1	2.6	3.0	Nov	
103.4	103.7	3.2	0.4	104.0	103.3	103.9	3.6	2.9	3.1	Dec	

TABLE 2.5: TOTAL NUMBER OF PAID EMPLOYEES BY SECTOR, ECONOMIC ACTIVITY AND GENDER¹

	2008			2009			2010			2011			2012		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
Private and Parastatal	115 433	74 714	190 148	113 228	80 271	193 499	117 809	81 312	199 121	119 462	84 350	203 812	122 440	83 602	206 015
Private	106 671	69 196	175 868	104 310	74 691	179 001	108 335	75 090	183 425	109 211	77 654	186 865	112 075	76 483	188 531
Parastatal	8 762	5 518	14 280	8 917	5 580	14 497	9 474	6 222	15 696	10 251	6 696	16 947	10 365	7 119	17 484
Agriculture	3 531	2 033	5 563	3 528	2 378	5 906	3 199	3 037	6 236	3 427	3 061	6 488	3 664	2 815	6 479
Mining and Quarrying	10 229	1 444	11 673	9 555	1 037	10 592	9 975	826	10 801	10 424	1 244	11 668	10 398	1 442	11 840
Manufacturing	18 819	17 070	35 888	18 460	17 244	35 704	18 971	16 961	35 932	21 091	15 458	36 549	20 901	15 929	36 829
Water and Electricity	2 211	589	2 800	2 278	616	2 894	2 479	768	3 248	2 999	1 001	4 000	3 036	1 107	4 143
Construction	19 290	2 520	21 810	19 399	2 663	22 062	20 047	2 886	22 933	19 849	3 450	23 298	19 922	3 729	23 650
Commerce ²	30 726	29 033	59 759	30 497	31 395	61 892	32 190	31 622	63 813	31 033	33 433	64 465	33 043	31 809	64 852
Transport and Communications	9 016	3 278	12 294	8 300	4 173	12 474	8 171	4 497	12 668	7 924	4 963	12 887	8 133	4 990	13 123
Finance and Business Services	15 175	10 178	25 353	15 092	10 867	25 959	15 883	10 959	26 842	15 967	11 456	27 424	16 681	11 162	27 816
Community and Personal services	2 104	3 538	5 643	1 974	4 307	6 281	2 359	4 452	6 811	2 668	4 360	6 978	2 453	4 733	7 187
Education	4 334	5 032	9 366	4 145	5 591	9 736	4 534	5 304	9 838	4 081	5 925	10 006	4 210	5 886	10 096
Central Government³	46 396	45 059	91 455	48 136	48 031	96 167	51 002	49 095	100 097	49 706	53 350	103 056	49 958	54 967	104 925
Local Government	14 216	12 798	27 014	35 748	59 220	94 968	40 580	21 469	62 049	48 112	23 897	72 009	27 387	51 338	78 725
of which: Ipelegeng	...	...	...	21 325	45 481	66 806	25 805	7 152	32 957	33 740	9 911	43 651	14 427	38 190	52 617
TOTAL ALL SECTORS	176 045	132 571	308 617	197 111	187 522	384 633	209 391	151 876	361 267	217 280	161 597	378 877	199 785	189 907	389 665
Excluding Ipelegeng	176 045	132 571	308 617	175 786	142 041	317 827	183 586	144 724	328 310	183 540	151 686	335 226	190 367	146 705	337 048

1. Until 2011, estimates are based on surveys of formal sector employment carried out in March each year. From 2012, figures are based on September survey. They exclude working proprietors, unpaid family workers and small businesses with less than five employees.

2. Commerce includes employees in wholesale, retail trade, hotels and restaurants sectors.

3. Central Government figures exclude the Botswana Defence Force (BDF).

Source: Statistics Botswana

2013			2014			2015			2016			2017			
Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	
123 432	85 301	208 732	124 181	86 021	210 189	126 413	84 482	210 895	125 288	90 923	216 211	121 696	91 263	212 949	Private and Parastatal
112 352	77 543	189 894	113 073	78 339	191 399	114 998	76 486	191 484	114 112	82 998	197 110	110 495	82 995	193 480	Private
11 080	7 758	18 838	11 108	7 682	18 790	11 415	7 996	19 411	11 176	7 925	19 101	11 201	8 268	19 469	Parastatal
3 666	2 857	6 523	3 823	2 692	6 514	3 715	2 922	6 637	3 836	2 710	6 545	3 340	3 166	6 506	Agriculture
10 239	1 835	12 074	11 116	1 431	12 547	11 112	1 661	12 773	11 205	1 167	12 372	6 884	1 135	8 019	Mining and Quarrying
22 599	14 468	37 066	22 207	14 840	37 047	23 064	14 253	37 316	22 350	15 446	37 797	21 682	16 195	37 877	Manufacturing
3 331	1 305	4 636	3 314	1 378	4 692	3 432	1 320	4 752	3 655	1 416	5 071	3 681	1 435	5 116	Water and Electricity
19 193	4 537	23 730	19 625	4 007	23 632	18 888	3 989	22 877	19 751	4 286	24 037	17 331	6 065	23 396	Construction
32 960	33 046	66 005	33 373	33 127	66 501	33 810	32 990	66 800	32 685	36 633	69 315	35 715	34 545	70 251	Commerce2
7 668	5 659	13 327	8 074	5 282	13 357	7 746	5 709	13 457	8 091	5 781	13 872	8 738	5 349	14 086	Transport and Communications
16 803	11 134	27 937	15 643	12 658	28 290	17 558	11 041	28 598	17 194	12 079	29 272	17 176	12 243	29 419	Finance and Business Services
2 421	4 868	7 288	2 523	4 819	7 339	2 473	5 030	7 504	2 464	5 188	7 653	2 705	5 220	7 926	Community and Personal services
4 554	5 593	10 147	4 483	5 787	10 270	4 615	5 567	10 181	4 056	6 218	10 274	4 444	5 910	10 353	Education
49 097	55 444	104 541	48 992	55 325	104 317	49 007	55 342	104 349	48 134	55 562	103 696	47 929	56 133	104 062	Central Government3
54 696	31 561	86 257	57 522	32 433	89 955	32 012	56 425	88 437	31 030	58 001	89 031	32 540	59 658	92 198	Local Government
42 424	18 199	60 623	44 922	19 432	64 354	19 396	43 170	62 566	19 083	45 365	64 448	20 963	46 347	67 310	of which: Ipelegeng
227 225	172 306	399 530	230 695	173 779	404 461	207 432	196 249	403 681	204 452	204 486	408 938	202 135	207 059	409 184	TOTAL ALL SECTORS
184 801	154 107	338 907	185 773	154 347	340 107	188 036	153 079	341 115	185 369	159 121	344 490	181 172	160 712	341 874	Excluding Ipelegeng

TABLE 2.6: MINIMUM HOURLY WAGE RATES FOR PRIVATE AND PARASTATAL COMPANIES (Thebe)

	2008	2009	2010	2011	2012
Effective beginning of	April	April	April	April	April
Building, construction, exploration and quarrying	380	380	380	380	420
Manufacturing, service and repair trades	380	380	380	380	420
Wholesale distributive trades	380	380	380	380	420
Retail distributive trades	330	330	330	330	370
Hotel, catering and entertainment trades	380	380	380	380	420
Garage, motor trades and road transport	380	380	380	380	420
Nightwatchmen in all sectors	320	320	320	320	350
Security guards employed by security companies	380	380	380	380	420
Domestic service workers	210	210	210	210	230
Agriculture sector workers (Pula per month)	408	408	408	408	445

Source: Ministry of Employment, Labour Productivity and Skills Development

TABLE 2.7: EMPLOYEE AVERAGE MONTHLY WAGES EARNINGS BY SECTOR, ECONOMIC ACTIVITY AND CITIZENSHIP¹ (Pula)

	2008	2009	2010	2011	2012
A. Citizens					
Private and parastatal	3 158	3 287	3 728	4 392	4 527
Agriculture	735	1 062	909	1 002	918
Mining and quarrying	7 113	6 857	7 242	8 811	8 295
Manufacturing	1 617	1 831	2 029	2 520	3 299
Water and electricity	7 943	9 806	9 972	10 426	11 929
Construction	1 456	2 047	2 178	2 743	2 804
Commerce	2 006	2 137	2 246	2 896	2 766
Transport and communications	4 973	5 522	5 532	6 968	6 987
Finance and business services	7 194	5 514	7 183	7 516	7 440
Community and personal services	3 644	4 458	3 952	3 974	4 243
Education	5 933	5 480	8 093	7 636	8 046
Local government	3 183	3 700	4 678	4 478	4 306
Including Ipelegeng Programme	...	1 366	2 368	1 970	1 662
Central government	4 322	5 230	5 358	5 992	6 271
Total citizens	3 558	3 939	4 344	4 911	5 071
Including Ipelegeng Programme	...	3 293	3 960	4 360	4 408
B. Non-citizens					
Private and parastatal	8 882	9 344	9 754	12 275	14 260
Local government	11 158	14 633	17 596	17 221	19 181
Central government	9 506	10 806	11 092	11 758	12 781
Total Non-citizens	8 993	9 584	10 040	12 315	14 182
C. ALL SECTORS	3 841	3 990	4 288	4 746	4 810

1. Until 2011, estimates are based on the survey of formal sector employment conducted in March each year. From 2012, figures are based on September survey.

2. Commerce includes employees in wholesale, retail trade, hotels and restaurants sectors.

Source: Statistics Botswana

2013	2014	2015	2016	2017	
June	June	July	June	Nov	Effective beginning of
450	486	515	546	579	Building, construction, exploration and quarrying
450	486	515	546	579	Manufacturing, service and repair trades
450	486	515	546	579	Wholesale distributive trades
400	432	458	485	514	Retail distributive trades
450	486	515	546	579	Hotel, catering and entertainment trades
450	486	515	546	579	Garage, motor trades and road transport
380	410	435	461	489	Nightwatchmen in all sectors
450	486	515	546	579	Security guards employed by security companies
250	270	286	303	321	Domestic service workers
500	550	583	620	700	Agriculture sector workers (Pula per month)

2013	2014	2015	2016	2017	
4 678	5 071	5 295	5 223	5 707	Private and parastatal
919	1 016	921	1 010	1 388	Agriculture
10 022	10 852	10 273	11 348	14 713	Mining and quarrying
2 871	3 323	3 405	3 845	4 799	Manufacturing
10 880	10 784	11 638	11 969	11 416	Water and electricity
2 529	2 790	2 689	3 001	3 554	Construction
3 062	3 383	3 263	3 089	3 295	Commerce
7 300	7 191	7 547	8 475	8 945	Transport and communications
7 669	8 119	8 161	8 721	9 681	Finance and business services
5 068	5 278	5 020	4 066	5 416	Community and personal services
7 844	8 992	9 068	6 508	7 027	Education
4 501	4 290	4 599	4 972	5 345	Local government
1 677	1 588	1 722	1 755	1 853	Including Ipelegeng Programme
7 120	7 297	7 545	8 660	9 286	Central government
5 442	5 716	5 944	6 270	6 798	Total citizens
4 661	4 856	5 080	5 333	5 742	Including Ipelegeng Programme
					B. Non-citizens
13 760	14 164	16 230	16 068	17 485	Private and parastatal
16 029	18 009	14 453	16 723	16 573	Local government
13 226	13 401	13 449	15 625	16 325	Central government
13 733	14 130	15 869	16 039	17 379	Total Non-citizens
5 009	5 213	5 403	5 684	6 088	C. ALL SECTORS

**TABLE 3.1: CENTRAL BANK SURVEY
(P MILLION)**

End of	2008	2009	2010	2011	2012	2013	2014	2015	2016			
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec
Net Foreign Assets	68 041.6	56 409.2	49 348.1	58 694.8	57 652.2	66 003.6	77 255.2	82 900.2	79 931.3	78 119.9	77 836.8	74 492.1
Claims on non-residents	68 615.3	57 908.1	50 847.0	60 270.9	59 316.7	67 771.8	79 111.3	84 881.0	81 891.4	80 283.1	79 990.4	76 804.3
Monetary Gold and SDRs	457.7	966.3	929.7	998.6	1 023.7	1 157.1	1 178.9	1 334.9	892.4	885.3	857.4	839.8
Foreign Exchange Reserves	67 984.3	56 759.0	49 719.7	58 887.9	57 864.7	66 171.9	77 481.4	83 097.9	80 141.3	78 562.6	78 324.2	75 357.0
Deposits	...	7 692.1	1 515.3	6 372.5	10 156.9	6 452.7	13 103.4	7 885.6	5 918.8	13 308.0	12 769.2	13 052.0
Debt securities	...	39 452.5	37 826.9	41 266.6	32 972.7	38 129.0	38 508.6	46 800.8	47 084.4	45 439.1	45 361.8	41 573.7
Shares and other Equity	...	9 614.4	10 377.5	11 248.9	14 735.0	21 590.2	25 869.4	28 411.5	27 138.1	19 815.5	20 193.1	20 731.3
IMF Reserve Tranche	97.9	118.0	135.4	313.0	335.8	422.3	430.0	424.5	834.4	812.1	786.5	585.7
Administered Fund - PRGF	-	-	-	-	18.2	20.5	20.9	23.7	23.2	23.1	22.3	21.8
Administered Fund - PRGF-HIPC Trust	71.8	64.7	62.2	71.4	74.4	-	-	-	-	-	-	-
Other non-residents	3.5	-	-	-	-	-	-	-	-	-	-	-
Less: Liabilities to non-residents	573.7	1 498.9	1 539.2	1 576.2	1 664.5	1 768.3	1 856.1	1 980.8	1 960.1	2 163.2	2 153.6	2 312.1
Deposits	520.3	896.3	954.7	910.0	962.0	974.7	1 059.2	1 080.5	1 078.6	1 290.9	1 291.9	1 480.4
Loans	-	-	-	-	-	-	-	-	-	-	-	-
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-	-
Trade creditors	2.6	3.4	9.4	4.2	13.5	14.8	7.2	6.4	4.2	2.1	18.9	6.6
SDR allocations ¹	50.8	599.1	575.1	662.0	689.0	778.8	789.7	893.9	877.3	870.2	842.7	825.1
Domestic Claims	-31 694.4	-23 168.9	-14 802.8	-23 966.9	-22 215.9	-28 176.4	-38 877.2	-37 077.6	-33 839.1	-32 147.2	-33 308.5	-32 404.2
Claims on other depository corporations	-	3.1	-	36.5	-	302.1	-	-	-	-	-	-
Repurchase agreements	...	-	-	-	-	302.1	-	-	-	-	-	-
Other claims	...	3.1	-	36.5	-	-	-	-	-	-	-	-
Net claims on central government	-31 767.7	-23 251.8	-14 882.2	-24 074.9	-22 279.1	-28 531.1	-38 926.9	-37 130.2	-33 892.8	-32 210.5	-33 365.6	-32 463.5
Claims on central government	41.0	45.0	43.8	24.4	24.0	24.9	24.1	23.7	23.0	23.4	22.7	22.9
Securities other than shares	41.0	45.0	43.8	24.4	24.0	24.9	24.1	23.7	23.0	23.4	22.7	22.9
Other claims	-	-	-	-	-	-	-	-	-	-	-	-
Less: Liabilities to central government	31 808.8	23 296.9	14 926.0	24 099.2	22 303.1	28 556.0	38 951.0	37 153.9	33 915.8	32 234.0	33 388.3	32 486.4
Deposits	31 808.8	23 296.9	14 926.0	24 099.2	22 303.1	28 556.0	38 951.0	37 153.9	33 915.8	32 234.0	33 388.3	32 486.4
Claims on other sectors	73.4	79.9	79.4	71.5	63.2	52.6	49.7	52.6	53.7	54.1	57.1	59.3
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
State and local government	-	-	-	-	-	-	-	-	-	-	-	-
Public non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Other non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Other resident sectors	73.4	79.9	79.4	71.5	63.2	52.6	49.7	52.6	53.7	54.1	57.1	59.3
Reserve Money	3 078.5	3 322.6	4 257.3	5 823.9	6 443.5	6 748.8	7 059.5	5 727.4	7 283.6	6 328.4	6 206.2	6 480.5
Currency in circulation	1 594.0	1 659.2	1 915.7	2 089.2	2 274.8	2 381.5	2 598.6	2 707.8	2 524.9	2 573.3	2 826.8	2 858.1
Deposits of other depository corporations	1 484.5	1 663.4	2 341.7	3 734.7	4 168.7	4 367.2	4 460.9	3 019.5	4 758.8	3 755.1	3 379.4	3 622.3
Reserve and free deposits	1 484.5	1 663.4	2 341.7	3 734.7	4 168.7	4 367.2	4 460.9	3 019.5	4 758.8	3 755.1	3 379.4	3 622.3
Transferable deposits included in broad money	194.5	398.4	1 393.8	209.3	149.6	660.5	540.4	79.1	106.5	1 294.5	1 070.6	120.0
Other financial corporations	0.2	0.2	0.3	0.5	0.3	0.3	0.3	0.4	-	0.3	0.4	0.5
State and local government	-	-	-	-	-	-	-	-	-	-	-	-
Public non-financial corporations	188.5	388.9	1 383.6	199.0	141.1	652.1	535.1	72.9	98.6	1 286.3	1 063.1	112.6
Other non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Other resident sectors	5.9	9.2	9.8	9.8	8.3	8.2	5.1	5.8	7.9	7.9	7.1	6.9
Securities excl. from base money, incl. in broad money	-	-	-	-	-	-	-	-	-	-	-	-
Bank of Botswana Certificates held by banks	17 553.9	17 030.3	17 641.6	9 981.8	8 663.5	5 490.7	4 201.4	8 189.9	7 418.0	7 498.1	7 573.3	7 918.4
Repurchase agreements with ODCs	...	...	...	1 497.4	999.0	-	304.4	1 672.8	1 899.9	929.9	700.0	1 302.9
Shares and other equity	15 628.9	12 615.1	11 358.2	17 449.7	19 521.2	25 244.0	26 569.3	30 504.1	29 737.0	30 275.0	29 339.5	26 627.1
Funds contributed by owners	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
Retained earnings	-	-	-	-	-	-	-	-	-	-	-	-
Current year results	-	-	-	-	-	-	-	-	-	-	-	-
General reserve	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0
Valuation adjustment	14 003.9	10 990.1	9 733.2	15 824.7	17 896.2	23 619.0	24 944.3	28 879.1	27 761.7	26 899.2	25 757.5	25 002.1
Other items (net)	-108.5	-126.1	-145.9	-234.3	-340.6	-316.7	-296.9	-350.7	-352.9	-353.2	-361.2	-360.8
Other liabilities ²	54.3	50.9	90.1	67.1	94.7	131.1	207.9	123.1	111.8	430.8	350.1	346.0
Less: other assets	-162.8	177.0	236.0	301.4	435.3	447.9	504.8	473.8	464.7	784.0	711.3	706.8
Memorandum items:												
Monetary Base	20 826.9	20 751.3	23 292.7	16 015.0	15 256.6	12 900.0	11 801.3	13 996.4	14 808.2	15 121.0	14 850.0	14 518.8
Currency in circulation	1 594.0	1 659.2	1 915.7	2 089.2	2 274.8	2 381.5	2 598.6	2 707.8	2 524.9	2 573.3	2 826.8	2 858.1
Liabilities to other depository corporations	19 038.4	18 693.7	19 983.3	13 716.5	12 832.2	9 858.0	8 662.3	11 209.5	12 176.8	11 253.1	10 952.6	11 540.7
Reserve and free deposits	1 484.5	1 663.4	2 341.7	3 734.7	4 168.7	4 367.2	4 460.9	3 019.5	4 758.8	3 755.1	3 379.4	3 622.3
Other liabilities ³	17 553.9	17 030.3	17 641.6	9 981.8	8 663.5	5 490.7	4 201.4	8 189.9	7 418.0	7 498.1	7 573.3	7 918.4
Transferable deposits included in broad money	194.5	398.4	1 393.8	209.3	149.6	660.5	540.4	79.1	106.5	1 294.5	1 070.6	120.0
Other financial corporations	0.2	0.2	0.3	0.5	0.3	0.3	0.3	0.4	-	0.3	0.4	0.5
State and local government	-	-	-	-	-	-	-	-	-	-	-	-
Public non-financial corporations	188.5	388.9	1 383.6	199.0	141.1	652.1	535.1	72.9	98.6	1 286.3	1 063.1	112.6
Other non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-
Other resident sectors	5.9	9.2	9.8	9.8	8.3	8.2	5.1	5.8	7.9	7.9	7.1	6.9
Securities included in broad money	-	-	-	-	-	-	-	-	-	-	-	-

1. Following the revised IMF statistical guidelines, the SDR allocations have been reclassified from the shares and other equity category to the liabilities to non-residents.

2. Includes other accounts receivable, other deposit liabilities plus abandoned funds.

3. Includes Bank of Botswana Certificates.

Source: Bank of Botswana

2017												End of
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
74 343.9	72 644.3	71 551.3	75 763.7	76 286.3	72 445.7	77 181.0	74 348.4	74 459.9	79 667.9	77 844.0	71 342.1	Net Foreign Assets
76 653.3	75 085.1	73 956.7	78 171.6	78 578.8	74 734.3	79 463.3	76 624.9	76 762.9	81 972.3	80 137.6	73 692.7	Claims on non-residents
836.9	847.0	851.8	852.8	852.5	852.5	855.7	853.9	860.3	867.7	863.2	931.3	Monetary Gold and SDRs
75 211.1	73 741.2	72 601.5	76 814.0	77 222.2	73 378.1	78 099.7	75 266.1	75 388.9	80 582.0	78 757.3	72 351.3	Foreign Exchange Reserves
14 168.2	12 104.9	8 305.3	11 796.8	11 564.6	8 124.1	12 120.1	9 110.8	7 541.7	10 968.7	9 589.2	7 647.8	Deposits
40 082.0	40 384.9	42 495.6	42 832.7	43 182.9	42 863.7	43 069.1	43 403.5	44 060.2	44 774.9	44 413.4	41 988.7	Debt securities
20 960.9	21 251.5	21 800.5	22 184.5	22 474.7	22 390.4	22 910.6	22 751.8	23 787.1	24 838.4	24 754.7	22 714.8	Shares and other Equity
583.5	475.4	481.8	483.0	482.4	482.0	486.0	483.2	491.6	500.0	494.9	388.9	IMF Reserve Tranche
21.8	21.4	21.7	21.8	21.7	21.7	21.9	21.8	22.1	22.5	22.3	21.3	Administered Fund - PRGF
-	-	-	-	-	-	-	-	-	-	-	-	Administered Fund - PRGF-HIPC Trust
-	-	-	-	-	-	-	-	-	-	-	-	Other non-residents
2 309.4	2 440.8	2 405.5	2 408.0	2 292.5	2 288.7	2 282.3	2 276.6	2 303.0	2 304.4	2 293.6	2 350.7	Less: Liabilities to non-residents
1 481.8	1 582.6	1 583.7	1 583.8	1 466.9	1 466.8	1 452.5	1 452.0	1 452.3	1 447.9	1 448.0	1 537.5	Deposits
-	-	-	-	-	-	-	-	-	-	-	-	Loans
-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares
-	-	-	-	-	-	-	-	-	-	-	-	Financial derivatives
5.5	49.5	2.2	2.6	5.1	2.0	3.1	2.6	14.6	5.9	4.0	8.8	Trade creditors
822.1	808.7	819.5	821.6	820.5	819.9	826.6	821.9	836.2	850.5	841.7	804.3	SDR allocations ¹
-34 939.8	-32 838.5	-31 727.9	-35 193.1	-35 155.5	-31 759.2	-36 087.4	-32 782.2	-32 408.8	-34 736.0	-33 713.7	-32 818.1	Domestic Claims
150.0	-	-	-	11.0	-	-	-	-	15.2	-	-	Claims on other depository corporations
-	-	-	-	-	-	-	-	-	-	-	-	Repurchase agreements
150.0	-	-	-	11.0	-	-	-	-	15.2	-	-	Other claims
-35 149.9	-32 900.2	-31 790.5	-35 256.4	-35 232.1	-31 824.2	-36 152.8	-32 847.6	-32 475.5	-34 817.7	-33 781.6	-32 884.3	Net claims on central government
23.0	23.0	22.1	22.2	22.2	22.3	22.4	22.4	21.6	21.7	21.7	21.7	Claims on central government
23.0	23.0	22.1	22.2	22.2	22.3	22.4	22.4	21.6	21.7	21.7	21.7	Securities other than shares
-	-	-	-	-	-	-	-	-	-	-	-	Other claims
35 172.9	32 923.2	31 812.7	35 278.6	35 254.3	31 846.5	36 175.2	32 870.1	32 497.1	34 839.3	33 803.3	32 906.0	Less: Liabilities to central government
35 172.9	32 923.2	31 812.7	35 278.6	35 254.3	31 846.5	36 175.2	32 870.1	32 497.1	34 839.3	33 803.3	32 906.0	Deposits
60.1	61.7	62.6	63.3	65.6	65.0	65.4	65.4	66.7	66.6	67.9	66.1	Claims on other sectors
-	-	-	-	-	-	-	-	-	-	-	-	Other financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	State and local government
-	-	-	-	-	-	-	-	-	-	-	-	Public non-financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	Other non-financial corporations
60.1	61.7	62.6	63.3	65.6	65.0	65.4	65.4	66.7	66.6	67.9	66.1	Other resident sectors
5 145.8	5 284.5	5 195.9	5 286.5	5 252.3	5 417.1	5 936.5	5 475.4	5 596.0	5 766.0	5 571.8	6 134.7	Reserve Money
2 440.2	2 429.8	2 510.8	2 469.4	2 546.0	2 705.1	2 725.2	2 718.6	2 908.4	2 877.9	2 865.6	3 136.5	Currency in circulation
2 705.5	2 854.7	2 685.1	2 817.2	2 706.3	2 712.0	3 211.4	2 756.8	2 687.7	2 888.2	2 706.2	2 998.1	Deposits of other depository corporations
2 705.5	2 854.7	2 685.1	2 817.2	2 706.3	2 712.0	3 211.4	2 756.8	2 687.7	2 888.2	2 706.2	2 998.1	Reserve and free deposits
721.5	478.7	84.3	705.4	251.8	504.9	302.8	369.2	494.8	332.4	485.8	112.7	Transferable deposits included in broad money
0.3	0.5	0.5	0.3	0.2	0.4	0.5	0.5	0.4	0.6	2.7	4.7	Other financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	State and local government
714.1	467.0	70.7	692.0	241.2	494.2	291.9	358.3	484.1	321.5	472.9	97.8	Public non-financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	Other non-financial corporations
7.1	11.2	13.0	13.1	10.3	10.3	10.3	10.4	10.3	10.3	10.3	10.2	Other resident sectors
-	-	-	-	-	-	-	-	-	-	-	-	Securities excl. from base money, incl. in broad money
7 473.0	7 174.7	7 112.8	5 945.3	7 063.1	7 395.2	6 325.1	7 415.4	7 273.1	7 820.8	7 756.1	6 277.9	Bank of Botswana Certificates held by banks
-	1 017.0	812.0	1 694.0	1 518.7	521.0	1 299.9	1 195.5	592.0	1 852.9	1 535.3	54.0	Repurchase agreements with ODCs
26 425.2	26 213.0	26 976.3	27 286.7	27 405.2	27 207.0	27 580.5	27 468.8	28 446.4	29 504.6	29 139.3	26 309.6	Shares and other equity
25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	Funds contributed by owners
-	-	-	-	-	-	-	-	-	-	-	-	Retained earnings
-	13.2	91.9	171.7	257.4	328.1	349.6	429.5	476.4	542.1	882.2	-	Current year results
1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	1 600.0	General reserve
24 800.2	24 574.8	25 259.4	25 490.0	25 522.7	25 253.9	25 605.9	25 414.3	26 345.0	27 337.5	26 632.1	24 684.6	Valuation adjustment
-361.5	-362.1	-357.9	-347.4	-360.2	-358.7	-351.1	-358.1	-351.3	-344.7	-358.0	-365.0	Other items (net)
344.1	340.5	346.0	351.6	336.3	275.3	280.5	269.9	233.4	246.3	228.9	185.0	Other liabilities ²
705.6	702.6	704.0	699.0	696.6	634.0	631.7	628.0	584.7	591.0	586.9	550.1	Less: other assets
Memorandum items:												
13 340.3	12 937.9	12 393.0	11 937.2	12 567.1	13 317.2	12 564.4	13 259.9	13 364.0	13 919.2	13 813.7	12 525.3	Monetary Base
2 440.2	2 429.8	2 510.8	2 469.4	2 546.0	2 705.1	2 725.2	2 718.6	2 908.4	2 877.9	2 865.6	3 136.5	Currency in circulation
10 178.6	10 029.4	9 797.9	8 762.5	9 769.3	10 107.2	9 536.4	10 172.2	9 960.8	10 709.0	10 462.3	9 276.1	Liabilities to other depository corporations
2 705.5	2 854.7	2 685.1	2 817.2	2 706.3	2 712.0	3 211.4	2 756.8	2 687.7	2 888.2	2 706.2	2 998.1	Reserve and free deposits
7 473.0	7 174.7	7 112.8	5 945.3	7 063.1	7 395.2	6 325.1	7 415.4	7 273.1	7 820.8	7 756.1	6 277.9	Other liabilities ³
721.5	478.7	84.3	705.4	251.8	504.9	302.8	369.2	494.8	332.4	485.8	112.7	Transferable deposits included in broad money
0.3	0.5	0.5	0.3	0.2	0.4	0.5	0.5	0.4	0.6	2.7	4.7	Other financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	State and local government
714.1	467.0	70.7	692.0	241.2	494.2	291.9	358.3	484.1	321.5	472.9	97.8	Public non-financial corporations
-	-	-	-	-	-	-	-	-	-	-	-	Other non-financial corporations
7.1	11.2	13.0	13.1	10.3	10.3	10.3	10.4	10.3	10.3	10.3	10.2	Other resident sectors
-	-	-	-	-	-	-	-	-	-	-	-	Securities included in broad money

**TABLE 3.2: OTHER DEPOSITORY CORPORATIONS SURVEY
(P MILLION)**

End of	2008	2009	2010	2011	2012 ¹	2013	2014	2015	2016			
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec
Net Foreign Assets	4 416.4	2 384.6	2 965.2	4 710.5	5 798.6	5 624.1	5 600.9	7 692.2	7 413.5	8 279.3	7 607.6	6 894.2
Claims on non-residents	6 058.8	3 750.1	5 838.2	5 523.7	7 115.4	6 797.7	7 842.4	9 878.9	9 221.5	10 570.5	9 432.1	9 495.0
Foreign currency	102.9	87.9	55.8	75.8	86.2	151.5	462.9	531.7	513.0	531.7	381.6	363.0
Deposits	5 610.1	3 451.1	5 323.0	5 249.3	6 665.5	6 406.1	7 303.9	9 262.6	8 675.3	10 036.5	8 961.7	9 046.7
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-	-
Loans	345.8	211.1	459.4	198.6	363.6	240.0	75.6	84.6	33.3	2.3	88.8	85.3
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Less: Liabilities to non-residents	1 642.4	1 365.5	2 873.0	813.2	1 316.8	1 173.5	2 241.5	2 186.7	1 808.1	2 291.2	1 824.5	2 600.8
Deposits	1 642.4	1 365.5	2 873.0	813.2	1 316.8	1 173.5	2 241.5	2 186.7	1 808.1	2 291.2	1 824.5	2 600.8
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-
Claims on central bank	17 910.1	18 748.3	20 253.7	15 256.9	13 503.1	10 873.0	9 737.4	13 955.8	14 317.4	12 951.9	12 599.9	13 908.8
Currency	491.4	513.9	674.3	658.5	716.6	796.9	916.4	1 020.2	827.2	720.7	832.2	1 090.4
Reserve and free deposits	1 461.7	1 772.0	2 577.8	3 985.4	4 130.0	4 377.5	4 421.4	2 983.0	4 705.3	3 639.5	3 429.3	3 599.0
Other claims (incl. BoBCs)	15 957.0	16 462.4	17 001.7	10 612.9	8 656.4	5 698.6	4 399.6	9 952.5	8 784.9	8 591.7	8 338.4	9 219.3
Net claims on central government	2 038.2	848.2	301.9	779.2	1 208.4	1 643.9	1 764.8	1 578.2	1 435.1	1 822.2	2 325.3	3 006.5
Claims on central government	2 567.9	1 245.1	613.8	1 026.1	1 341.9	1 818.7	1 958.7	1 889.3	1 705.6	2 015.2	2 540.3	3 177.9
Securities other than shares	2 567.8	1 245.1	613.8	1 026.1	1 341.9	1 817.3	1 958.7	1 889.0	1 705.6	2 015.2	2 538.9	3 167.6
Other claims	0.1	-	-	-	-	1.4	-	0.4	-	-	1.4	10.3
Less: Liabilities to central government	529.7	396.8	311.9	246.9	133.5	174.8	193.9	311.2	270.5	193.0	215.0	171.4
Deposits	529.7	396.8	311.9	246.9	133.5	174.8	193.9	311.2	270.5	193.0	215.0	171.4
Other liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Claims on other sectors	19 423.0	21 505.6	23 940.7	31 036.0	37 495.3	43 026.8	49 213.6	53 632.6	54 239.0	56 084.0	57 030.9	56 792.3
Other financial corporations	126.3	28.6	11.4	1 305.7	1 338.0	1 726.5	2 273.9	3 090.9	1 848.3	1 983.8	2 160.0	2 293.2
State and local government	8.7	20.5	8.4	23.6	13.0	9.8	12.1	8.1	1.5	0.8	-	-
Public non-financial corporations	93.0	282.6	377.8	997.2	1 236.8	1 553.9	1 731.3	1 254.8	1 191.0	1 665.4	1 523.7	809.0
Other non-financial corporations	7 646.1	7 876.8	8 477.1	10 336.1	13 177.4	13 664.8	16 139.3	16 269.3	17 614.1	17 866.3	18 304.9	18 031.3
Other resident sectors	11 548.9	13 297.1	15 065.9	18 373.4	21 730.2	26 071.8	29 057.1	33 009.4	33 584.0	34 567.8	35 042.4	35 658.7
Liabilities to central bank	21.5	49.2	-	-	19.8	141.9	11.8	2.0	-	-	-	11.5
Deposits included in broad money	37 930.7	37 173.2	40 224.9	43 123.3	47 529.1	51 144.8	53 619.6	65 174.4	65 569.7	66 755.0	67 749.2	68 662.2
Transferable deposits	6 471.4	5 564.2	6 628.7	7 035.1	8 847.2	10 268.3	10 984.2	11 970.0	13 040.0	13 421.6	14 192.2	13 985.9
Other financial corporations	828.0	237.6	442.8	697.5	853.2	1 080.4	1 075.9	870.7	1 887.6	1 070.5	874.9	893.2
State and local government	89.1	37.9	35.1	52.1	60.1	49.4	40.6	56.2	54.5	116.4	80.3	61.8
Public non-financial corporations	41.0	19.7	181.0	437.8	503.8	127.9	257.6	335.9	975.5	522.9	692.2	560.6
Other non-financial corporations	4 208.8	3 579.2	3 984.6	3 384.5	4 789.3	5 686.6	7 030.4	7 425.9	6 842.5	8 149.1	8 358.6	8 811.2
Other resident sectors	1 304.5	1 689.7	1 985.2	2 463.3	2 640.8	3 324.0	2 579.7	3 281.3	3 279.8	3 562.6	4 186.2	3 659.1
Other deposits	31 459.3	31 609.0	33 596.2	36 088.2	38 681.9	40 876.4	42 635.4	53 204.5	52 529.7	53 333.5	53 557.0	54 676.3
Other financial corporations	2 000.0	3 503.0	5 011.1	7 555.1	7 073.7	10 247.1	7 512.3	13 382.3	15 986.8	13 908.8	14 726.0	16 556.2
State and local government	736.6	903.6	2 067.1	1 534.9	1 867.2	2 304.4	2 169.6	2 477.4	1 871.4	2 474.4	2 500.0	2 483.6
Public non-financial corporations	2 631.6	3 142.9	5 018.1	5 395.7	5 836.1	4 695.7	4 438.6	5 215.1	4 848.9	4 959.5	5 726.3	6 094.5
Other non-financial corporations	18 980.3	18 002.3	14 962.3	14 835.6	15 965.5	14 402.5	17 834.1	19 668.2	19 101.4	21 432.7	18 279.1	17 938.4
Other resident sectors	7 110.9	6 057.2	6 537.6	6 766.9	7 939.4	9 226.8	10 680.7	12 461.4	10 721.2	10 558.1	12 325.5	11 603.6
Loans, of which:	1 487.7	1 366.6	1 483.5	716.2	1 197.8	926.9	1 784.5	1 645.0	1 842.6	1 724.3	1 943.6	1 479.5
State and local government	-	-	-	-	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	1 487.7	1 366.6	1 483.5	716.2	1 197.8	926.9	1 784.5	1 645.0	1 842.6	1 724.3	1 943.6	1 479.5
Securities other than shares excl. from broad money	...	...	...	1 603.4	2 000.4	2 190.9	2 488.1	2 935.6	2 938.7	2 866.1	3 304.8	2 994.6
Financial derivatives	...	...	...	51.4	45.0	75.3	79.0	235.8	224.7	251.2	106.1	96.9
Shares and other equity	4 125.8	4 912.3	5 947.7	6 480.6	7 603.1	8 452.9	9 387.8	9 588.3	9 557.9	9 927.6	10 143.3	10 352.5
Other items (net)	222.0	- 14.6	- 194.6	- 191.0	389.9	1 764.8	1 054.1	2 722.4	2 728.6	2 386.7	3 683.2	2 995.4
Other liabilities	2 170.4	1 895.9	1 991.9	2 511.2	3 460.0	3 834.4	5 819.2	6 272.3	6 237.6	6 525.8	5 754.0	6 750.5
Less: Other assets	-1 948.4	-1 910.4	-2 186.5	-2 702.2	3 849.9	5 599.2	6 873.3	8 994.7	8 966.2	8 912.6	9 437.2	9 745.9

1. Effective December 2012, the data includes accounts of domestic Money Market Unit Trusts

Sources: Commercial banks, BSB, BBS and Money Market Unit Trusts

2017													
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	End of	
7 683.4	8 131.0	8 347.0	8 536.1	8 852.1	9 406.0	9 603.6	9 385.2	9 267.3	9 273.1	9 662.0	8 790.1	Net Foreign Assets	
9 544.0	10 540.7	10 184.0	10 874.9	10 790.9	11 373.0	12 079.7	12 120.8	11 792.9	12 335.8	12 743.6	11 486.3	Claims on non-residents	
369.4	359.9	410.5	408.0	417.5	396.1	381.6	373.7	380.8	399.5	394.7	381.9	Foreign currency	
9 077.2	10 109.6	9 692.9	10 402.4	10 311.7	10 919.5	11 634.0	11 676.3	11 341.7	11 859.4	12 273.0	11 029.4	Deposits	
-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares	
97.4	71.2	80.7	64.6	61.7	57.3	64.1	70.7	70.4	76.9	75.9	75.1	Loans	
-	-	-	-	-	-	-	-	-	-	-	-	Financial derivatives	
-	-	-	-	-	-	-	-	-	-	-	-	Other	
1 860.6	2 409.7	1 837.0	2 338.8	1 938.8	1 967.0	2 476.2	2 735.6	2 525.6	3 062.8	3 081.6	2 696.2	Less: Liabilities to non-residents	
1 860.6	2 409.7	1 837.0	2 338.8	1 938.8	1 967.0	2 476.2	2 735.6	2 525.6	3 062.8	3 081.6	2 696.2	Deposits	
-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares	
-	-	-	-	-	-	-	-	-	-	-	-	Loans	
-	-	-	-	-	-	-	-	-	-	-	-	Financial derivatives	
-	-	-	-	-	-	-	-	-	-	-	-	Other	
10 773.8	11 532.1	11 581.6	11 358.4	12 127.5	11 473.3	11 831.3	12 351.7	11 342.2	12 917.8	12 154.9	10 578.9	Claims on central bank	
800.2	740.5	735.2	668.1	768.0	815.6	803.7	806.3	832.2	860.8	768.0	1 244.4	Currency	
2 501.7	2 601.9	2 674.2	2 852.3	2 579.7	2 542.9	3 204.6	2 736.7	2 646.4	2 901.7	2 824.1	2 987.0	Reserve and free deposits	
7 471.9	8 189.7	8 172.2	7 838.0	8 779.8	8 114.8	7 823.0	8 808.7	7 863.5	9 155.2	8 562.8	6 347.6	Other claims (incl. BoBCs)	
2 983.8	3 216.7	2 779.0	2 961.4	2 954.6	3 164.8	3 077.6	3 232.4	3 444.8	3 376.2	3 544.3	3 951.8	Net claims on central government	
3 190.1	3 475.5	3 070.7	3 141.2	3 141.1	3 429.9	3 439.5	3 509.3	3 663.5	3 672.0	3 816.6	4 254.3	Claims on central government	
3 168.0	3 470.8	3 070.3	3 140.2	3 139.9	3 421.4	3 433.0	3 509.1	3 662.2	3 670.3	3 816.2	4 249.4	Securities other than shares	
22.0	4.7	0.3	1.0	1.2	8.5	6.5	0.2	1.3	1.7	0.4	5.0	Other claims	
206.3	258.9	291.7	179.8	186.5	265.1	361.9	276.9	218.7	295.8	272.2	302.5	Less: Liabilities to central government	
206.3	258.9	291.7	179.8	186.5	265.1	361.9	276.9	218.7	295.8	272.2	302.5	Deposits	
-	-	-	-	-	-	-	-	-	-	-	-	Other liabilities	
57 037.3	57 268.7	56 720.3	57 338.8	57 563.6	58 255.6	58 152.3	58 433.0	58 783.7	59 476.3	59 544.9	59 578.8	Claims on other sectors	
2 194.7	2 212.7	2 245.0	2 565.4	2 571.9	2 557.3	2 505.3	2 411.5	2 605.7	2 399.0	2 498.9	2 365.0	Other financial corporations	
-	-	-	-	-	-	-	1.5	-	-	-	0.3	State and local government	
787.2	751.2	401.0	450.4	550.6	634.7	724.0	766.8	697.7	900.2	925.3	699.4	Public non-financial corporations	
18 374.6	18 507.7	18 275.9	18 390.6	18 329.9	18 472.3	18 369.7	18 295.7	18 320.3	18 618.0	18 450.2	18 530.0	Other non-financial corporations	
35 680.8	35 797.1	35 798.4	35 929.3	36 111.2	36 591.4	36 553.3	36 957.5	37 160.0	37 559.1	37 670.5	37 984.2	Other resident sectors	
158.5	67.0	12.7	26.3	4.7	25.4	16.8	12.8	9.3	2.2	15.5	26.6	Liabilities to central bank	
66 907.4	68 459.0	66 572.2	67 560.1	68 499.4	68 088.8	69 695.6	71 035.1	70 681.7	73 467.4	73 096.1	70 465.9	Deposits included in broad money	
13 002.1	13 417.5	13 161.5	13 148.2	12 998.3	13 721.0	14 563.5	14 974.1	14 734.3	14 919.1	15 008.2	15 328.4	Transferable deposits	
1 011.5	885.9	941.8	987.6	764.5	993.1	1 239.4	1 092.2	1 063.4	1 264.5	1 344.6	1 441.0	Other financial corporations	
70.0	64.0	52.9	68.6	74.6	81.6	63.2	50.7	62.2	70.8	68.3	75.5	State and local government	
767.0	715.5	530.3	409.5	428.3	450.8	535.4	568.1	528.8	786.3	734.4	712.3	Public non-financial corporations	
7 760.5	8 219.0	8 009.2	8 024.6	8 373.4	8 548.3	8 990.0	9 588.5	9 185.1	9 080.9	8 857.3	9 215.8	Other non-financial corporations	
3 393.2	3 533.2	3 627.2	3 657.9	3 357.6	3 647.3	3 735.4	3 674.7	3 894.8	3 716.6	4 003.6	3 883.9	Other resident sectors	
53 905.3	55 041.5	53 410.7	54 411.8	55 501.1	54 367.8	55 132.1	56 061.0	55 947.4	58 548.3	58 087.9	55 137.4	Other deposits	
17 742.5	19 372.8	19 707.0	19 309.3	19 426.2	17 399.8	19 615.0	19 633.6	20 375.6	16 899.9	16 588.6	16 272.0	Other financial corporations	
2 046.1	1 684.4	1 526.1	2 266.9	2 170.7	3 267.7	2 186.9	2 260.6	2 078.8	3 046.7	3 057.5	2 509.8	State and local government	
5 542.0	5 244.5	4 857.6	5 313.9	5 358.7	5 066.5	4 237.7	4 205.0	4 572.1	4 620.7	4 307.2	3 248.6	Public non-financial corporations	
16 472.4	17 594.2	16 121.0	15 781.1	17 361.6	18 171.7	19 004.9	19 642.6	18 252.5	22 992.9	23 235.3	22 588.8	Other non-financial corporations	
12 102.3	11 145.6	11 198.9	11 740.6	11 183.9	10 462.1	10 087.7	10 319.1	10 668.5	10 988.1	10 899.3	10 518.3	Other resident sectors	
1 624.9	1 669.8	2 429.6	2 334.6	2 155.0	2 426.7	2 229.5	2 338.6	2 260.6	2 302.3	2 393.3	2 429.7	Loans, of which:	
-	-	-	-	-	-	-	-	-	-	-	-	State and local government	
-	-	-	-	-	-	-	-	-	-	-	-	Other depository corporations	
1 624.9	1 669.8	2 429.6	2 334.6	2 155.0	2 426.7	2 229.5	2 338.6	2 260.6	2 302.3	2 393.3	2 429.7	Other financial corporations	
2 998.9	2 996.6	3 017.4	3 015.0	2 412.3	2 322.5	3 114.3	3 088.0	3 088.7	3 030.9	3 037.7	3 133.4	Securities other than shares excl. from broad money	
80.9	137.4	151.4	132.2	127.2	130.9	126.6	117.3	64.0	111.9	110.3	181.8	Financial derivatives	
10 454.2	10 463.9	10 086.5	10 209.5	10 937.0	11 202.0	10 280.8	10 213.9	10 305.1	10 453.9	10 523.6	10 689.3	Shares and other equity	
3 746.6	3 645.2	2 841.9	3 083.0	2 637.7	1 896.6	2 798.7	3 403.4	3 571.4	4 325.2	4 270.5	4 026.9	Other items (net)	
6 525.8	5 981.7	6 625.1	6 863.8	6 639.2	8 524.5	8 017.9	7 277.8	6 667.3	5 986.3	6 774.2	7 337.0	Other liabilities	
10 272.4	9 626.9	9 467.0	9 946.8	9 277.0	10 421.1	10 816.6	10 681.1	10 238.7	10 311.5	11 044.7	11 363.9	Less: Other assets	

**TABLE 3.3: DEPOSITORY CORPORATIONS SURVEY
(P MILLION)**

End of	2008	2009	2010	2011	2012 ²	2013	2014	2015	2016		
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep
Net Foreign Assets	72 458.0	58 793.8	52 273.0	63 405.2	63 450.8	71 627.7	82 856.2	90 592.4	87 344.8	86 399.2	85 444.4
Claims on non-residents	74 674.0	61 658.1	56 685.2	65 794.6	66 432.1	74 569.5	86 953.7	94 759.9	91 113.0	90 853.6	89 422.5
BoB	68 615.3	57 908.1	50 847.0	60 270.9	59 316.7	67 771.8	79 111.3	84 881.0	81 891.4	80 283.1	79 990.4
ODCs	6 058.8	3 750.1	5 838.2	5 523.7	7 115.4	6 797.7	7 842.4	9 878.9	9 221.5	10 570.5	9 432.1
Less: Liabilities to non-residents	2 216.1	2 864.4	4 412.2	2 389.4	2 981.3	2 941.8	4 097.5	4 167.5	3 768.2	4 454.4	3 978.1
BoB	573.7	1 498.9	1 539.2	1 576.2	1 664.5	1 768.3	1 856.1	1 980.8	1 960.1	2 163.2	2 153.6
ODCs	1 642.4	1 365.5	2 873.0	813.2	1 316.8	1 173.5	2 241.5	2 186.7	1 808.1	2 291.2	1 824.5
Domestic claims	-10 233.1	-818.2	9 439.8	7 811.8	16 487.8	16 192.3	12 101.2	18 133.1	21 834.9	25 749.8	26 047.8
Net claims on central government	-29 729.5	-22 403.6	-14 580.3	-23 295.6	-21 070.7	-26 887.2	-37 162.0	-35 552.0	-32 457.7	-30 388.3	-31 040.3
Claims on central government	2 608.9	1 290.1	657.6	1 050.4	1 365.9	1 843.6	1 982.8	1 913.1	1 728.6	2 038.7	2 563.1
BoB	41.0	45.0	43.8	24.4	24.0	24.9	24.1	23.7	23.0	23.4	22.7
ODCs	2 567.9	1 245.1	613.8	1 026.1	1 341.9	1 818.7	1 958.7	1 889.3	1 705.6	2 015.2	2 540.3
Less: Liabilities to central government	32 338.5	23 693.7	15 237.9	24 346.1	22 436.6	28 730.8	39 144.9	37 465.1	34 186.2	32 427.0	33 603.4
BoB	31 808.8	23 296.9	14 926.0	24 099.2	22 303.1	28 556.0	38 951.0	37 153.9	33 915.8	32 234.0	33 388.3
ODCs	529.7	396.8	311.9	246.9	133.5	174.8	193.9	311.2	270.5	193.0	215.0
Claims on other sectors	19 496.4	21 585.4	24 020.1	31 107.5	37 558.5	43 079.4	49 263.3	53 685.1	54 292.6	56 138.1	57 088.0
Other financial corporations	126.3	28.6	11.4	1 305.7	1 338.0	1 726.5	2 273.9	3 090.9	1 848.3	1 983.8	2 160.0
State and local government	8.7	20.5	8.4	23.6	13.0	9.8	12.1	8.1	1.5	0.8	-
Public non-financial corporations	93.0	282.6	377.8	997.2	1 236.8	1 553.9	1 731.3	1 254.8	1 191.0	1 665.4	1 523.7
Other non-financial corporations	7 646.1	7 876.8	8 477.1	10 336.1	13 177.4	13 664.8	16 139.3	16 269.3	17 614.1	17 866.3	18 304.9
Other resident sectors	11 622.3	13 377.0	15 145.2	18 444.9	21 793.4	26 124.4	29 106.7	33 062.0	33 637.7	34 621.9	35 099.4
TOTAL ASSETS	62 224.8	57 975.6	61 712.8	71 217.1	79 938.6	87 820.0	94 957.4	108 725.5	109 179.7	112 149.0	111 492.1
Broad money liabilities	39 227.8	38 716.8	42 860.1	44 763.2	49 236.9	53 389.8	55 842.2	66 941.1	67 373.8	69 902.1	70 814.4
Currency outside depository corporations	1 102.6	1 145.2	1 241.4	1 430.6	1 558.2	1 584.6	1 682.2	1 687.6	1 697.6	1 852.6	1 994.6
Transferable deposits	6 665.9	5 962.6	8 022.5	7 244.4	8 996.8	10 928.8	11 524.6	12 049.1	13 146.5	14 716.0	15 262.8
Other financial corporations	828.2	237.8	443.1	698.0	853.5	1 080.6	1 076.2	871.1	1 887.7	1 070.9	875.4
State and local government	89.1	37.9	35.1	52.1	60.1	49.4	40.6	56.2	54.5	116.4	80.3
Public non-financial corporations	229.5	408.6	1 564.7	636.8	644.8	780.0	792.6	408.8	1 074.1	1 809.2	1 755.3
Other non-financial corporations	4 208.8	3 579.2	3 984.6	3 384.5	4 789.3	5 686.6	7 030.4	7 425.9	6 842.5	8 149.1	8 358.6
Other resident sectors	1 310.3	1 699.0	1 995.0	2 473.1	2 649.1	3 332.1	2 584.7	3 287.2	3 287.7	3 570.5	4 193.3
Other deposits included in broad money	31 459.3	31 609.0	33 596.2	36 088.2	38 681.9	40 876.4	42 635.4	53 204.5	52 529.7	53 333.5	53 557.0
Other financial corporations	2 000.0	3 503.0	5 011.1	7 555.1	7 073.7	10 247.1	7 512.3	13 382.3	15 986.8	13 908.8	14 726.0
State and local government	736.6	903.6	2 067.1	1 534.9	1 867.2	2 304.4	2 169.6	2 477.4	1 871.4	2 474.4	2 500.0
Public non-financial corporations	2 631.6	3 142.9	5 018.1	5 395.7	5 836.1	4 695.7	4 438.6	5 215.1	4 848.9	4 959.5	5 726.3
Other non-financial corporations	18 980.3	18 002.3	14 962.3	14 835.6	15 965.5	14 402.5	17 834.1	19 668.2	19 101.4	21 432.7	18 279.1
Other resident sectors	7 110.9	6 057.2	6 537.6	6 766.9	7 939.4	9 226.8	10 680.7	12 461.4	10 721.2	10 558.1	12 325.5
Securities other than shares included in broad money	-	-	-	-	-	-	-	-	-	-	-
Bank of Botswana Certificates held by banks	17 553.9	17 030.3	17 641.6	9 981.8	8 663.5	5 490.7	4 201.4	8 189.9	7 418.0	7 498.1	7 573.3
Repurchase Agreements with ODCs	...	...	...	1 497.4	999.0	-	304.4	1 672.8	1 899.9	929.9	700.0
Loans	1 487.7	1 366.6	1 483.5	716.2	1 197.8	926.9	1 784.5	1 645.0	1 842.6	1 724.3	1 943.6
BoB	-	-	-	-	-	-	-	-	-	-	-
ODCs	1 487.7	1 366.6	1 483.5	716.2	1 197.8	926.9	1 784.5	1 645.0	1 842.6	1 724.3	1 943.6
Securities other than shares excl. from broad money¹	...	...	...	1 603.4	2 000.4	2 190.9	2 488.1	2 935.6	2 938.7	2 866.1	3 304.8
Financial derivatives	-	-	-	51.4	45.0	75.3	79.0	235.8	224.7	251.2	106.1
Shares and other equity	19 754.7	17 527.4	17 305.9	23 930.4	27 124.3	33 696.9	35 957.1	40 092.3	39 295.0	40 202.7	39 482.7
BoB	15 628.9	12 615.1	11 358.2	17 449.7	19 521.2	25 244.0	26 569.3	30 504.1	29 737.0	30 275.0	29 339.5
ODCs	4 125.8	4 912.3	5 947.7	6 480.6	7 603.1	8 452.9	9 387.8	9 588.3	9 557.9	9 927.6	10 143.3
Other items (net)	-15 799.3	-16 665.4	-17 578.3	-11 325.3	-9 328.5	-7 950.6	-5 699.3	-12 987.1	-11 813.0	-11 225.3	-12 432.7
Liabilities to other depository corporations	1 484.5	1 663.4	2 341.7	3 734.7	4 168.7	4 367.2	4 460.9	3 019.5	4 758.8	3 755.1	3 379.4
Liabilities to central bank	21.5	49.2	-	-	19.8	141.9	11.8	2.0	-	-	-
Other liabilities	2 224.7	1 946.7	2 082.0	2 578.3	3 554.7	3 965.6	6 027.1	6 395.4	6 349.4	6 956.6	6 104.1
Currency	491.4	513.9	674.3	658.5	716.6	796.9	916.4	1 020.2	827.2	720.7	832.2
Less: Claims on central bank	-17 910.1	-18 748.3	-20 253.7	-15 256.9	-13 503.1	10 873.0	9 737.4	13 955.8	14 317.4	12 951.9	12 599.9
Less: Claims on other depository corporations	-	-3.1	-	-36.5	-	302.1	-	-	-	-	-
Less: Other assets	-2 111.2	-2 087.4	-2 422.5	-3 003.6	4 285.2	6 047.1	7 378.1	9 468.5	9 430.9	9 696.6	10 148.5
TOTAL LIABILITIES	62 224.8	57 975.6	61 712.8	71 217.1	79 938.6	87 820.0	94 957.4	108 725.5	109 179.7	112 149.0	111 492.1
Memorandum items :											
M1 (currency outside depository corporations plus transferable deposits)	7 768.5	7 107.8	9 263.9	8 675.0	10 555.0	12 513.4	13 206.8	13 736.7	14 844.1	16 568.7	17 257.4
M2 (M1 plus other deposits included in broad money)	39 227.8	38 716.8	42 860.1	44 763.2	49 236.9	53 389.8	55 842.2	66 941.1	67 373.8	69 902.1	70 814.4

1. This includes bonds and certificates of deposits. Effective July 2011, other depository corporations report data on the basis of the revised report format, which now has additional data and further breakdowns by financial instruments.

2. Effective December 2012, the data includes accounts of domestic Money Market Unit Trusts.

Sources: Bank of Botswana, commercial banks, BBS, BSB and Money Market Unit Trusts.

2017													End of
Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
81 386.4	82 027.2	80 775.3	79 898.3	84 299.8	85 138.4	81 851.6	86 784.6	83 733.5	83 727.2	88 941.0	87 506.0	80 132.2	Net Foreign Assets
86 299.3	86 197.2	85 625.8	84 140.8	89 046.6	89 369.7	86 107.3	91 543.0	88 745.7	88 555.8	94 308.1	92 881.2	85 179.1	Claims on non-residents
76 804.3	76 653.3	75 085.1	73 956.7	78 171.6	78 578.8	74 734.3	79 463.3	76 624.9	76 762.9	81 972.3	80 137.6	73 692.7	BoB
9 495.0	9 544.0	10 540.7	10 184.0	10 874.9	10 790.9	11 373.0	12 079.7	12 120.8	11 792.9	12 335.8	12 743.6	11 486.3	ODCs
4 912.9	4 170.0	4 850.4	4 242.5	4 746.8	4 231.3	4 255.7	4 758.4	5 012.2	4 828.6	5 367.1	5 375.2	5 046.9	Less: Liabilities to non-residents
2 312.1	2 309.4	2 440.8	2 405.5	2 408.0	2 292.5	2 288.7	2 282.3	2 276.6	2 303.0	2 304.4	2 293.6	2 350.7	BoB
2 600.8	1 860.6	2 409.7	1 837.0	2 338.8	1 938.8	1 967.0	2 476.2	2 735.6	2 525.6	3 062.8	3 081.6	2 696.2	ODCs
27 394.6	24 931.3	27 646.9	27 771.4	25 107.1	25 351.7	29 661.3	25 142.6	28 883.2	29 819.7	28 101.4	29 375.5	30 712.5	Domestic claims
-29 457.0	-32 166.1	-29 683.5	-29 011.6	-32 295.0	-32 277.5	-28 659.4	-33 075.2	-29 615.2	-29 030.7	-31 441.4	-30 237.3	-28 932.5	Net claims on central government
3 200.8	3 213.0	3 498.5	3 092.8	3 163.4	3 163.3	3 452.2	3 461.9	3 531.7	3 685.0	3 693.7	3 838.3	4 276.1	Claims on central government
22.9	23.0	23.0	22.1	22.2	22.2	22.3	22.4	22.4	21.6	21.7	21.7	21.7	BoB
3 177.9	3 190.1	3 475.5	3 070.7	3 141.2	3 141.1	3 429.9	3 439.5	3 509.3	3 663.5	3 672.0	3 816.6	4 254.3	ODCs
32 657.8	35 379.1	33 182.1	32 104.4	35 458.4	35 440.8	32 111.6	36 537.1	33 147.0	32 715.8	35 135.1	34 075.5	33 208.6	Less: Liabilities to central government
32 486.4	35 172.9	32 923.2	31 812.7	35 278.6	35 254.3	31 846.5	36 175.2	32 870.1	32 497.1	34 839.3	33 803.3	32 906.0	BoB
171.4	206.3	258.9	291.7	179.8	186.5	265.1	361.9	276.9	218.7	295.8	272.2	302.5	ODCs
56 851.6	57 097.4	57 330.5	56 783.0	57 402.1	57 629.2	58 320.6	58 217.8	58 498.4	58 850.4	59 542.9	59 612.8	59 645.0	Claims on other sectors
2 293.2	2 194.7	2 212.7	2 245.0	2 565.4	2 571.9	2 557.3	2 505.3	2 411.5	2 605.7	2 399.0	2 498.9	2 365.0	Other financial corporations
-	-	-	-	3.0	-	-	-	1.5	-	-	-	0.3	State and local government
809.0	787.2	751.2	401.0	450.4	550.6	634.7	724.0	766.8	697.7	900.2	925.3	699.4	Public non-financial corporations
18 031.3	18 374.6	18 507.7	18 275.9	18 390.6	18 329.9	18 472.3	18 369.7	18 295.7	18 320.3	18 618.0	18 450.2	18 530.0	Other non-financial corporations
35 718.0	35 741.0	35 858.8	35 861.1	35 992.6	36 176.8	36 656.4	36 618.7	37 022.9	37 226.7	37 625.6	37 738.4	38 050.3	Other resident sectors
108 781.0	106 958.6	108 422.2	107 669.7	109 406.9	110 490.1	111 512.9	111 927.2	112 616.7	113 546.9	117 042.4	116 881.5	110 844.7	TOTAL ASSETS
70 550.0	69 269.0	70 626.9	68 432.1	70 066.8	70 529.2	70 483.2	71 919.9	73 316.5	73 252.7	75 816.8	75 679.5	72 470.8	Broad money liabilities
1 767.7	1 640.1	1 689.3	1 775.5	1 801.3	1 778.0	1 889.5	1 921.5	1 912.3	2 076.1	2 017.0	2 097.6	1 892.2	Currency outside depository corporations
14 105.9	13 723.6	13 896.2	13 245.8	13 853.6	13 250.1	14 225.9	14 866.3	15 343.3	15 229.2	15 251.5	15 494.1	15 441.2	Transferable deposits
893.7	1 011.8	886.4	942.3	987.9	764.7	993.5	1 240.0	1 092.6	1 063.8	1 265.1	1 347.2	1 445.7	Other financial corporations
61.8	70.0	64.0	52.9	68.6	74.6	81.6	63.2	50.7	62.2	70.8	68.3	75.5	State and local government
673.2	1 481.2	1 182.5	601.1	1 101.5	669.5	945.0	827.3	926.4	1 012.9	1 107.7	1 207.3	810.2	Public non-financial corporations
8 811.2	7 760.5	8 219.0	8 009.2	8 024.6	8 373.4	8 548.3	8 990.0	9 588.5	9 185.1	9 080.9	8 857.3	9 215.8	Other non-financial corporations
3 666.0	3 400.2	3 544.4	3 640.3	3 670.9	3 367.9	3 657.6	3 745.8	3 685.1	3 905.1	3 726.9	4 013.9	3 894.0	Other resident sectors
54 676.3	53 905.3	55 041.5	53 410.7	54 411.8	55 501.1	54 367.8	55 132.1	56 061.0	55 947.4	58 548.3	58 087.9	55 137.4	Other deposits included in broad money
16 556.2	17 742.5	19 372.8	19 707.0	19 309.3	19 426.2	17 399.8	19 615.0	19 633.6	20 375.6	16 899.9	16 588.6	16 272.0	Other financial corporations
2 483.6	2 046.1	1 684.4	1 526.1	2 266.9	2 170.7	3 267.7	2 186.9	2 260.6	2 078.8	3 046.7	3 057.5	2 509.8	State and local government
6 094.5	5 542.0	5 244.5	4 857.6	5 313.9	5 358.7	5 066.5	4 237.7	4 205.0	4 572.1	4 620.7	4 307.2	3 248.6	Public non-financial corporations
17 938.4	16 472.4	17 594.2	16 121.0	15 781.1	17 361.6	18 171.7	19 004.9	19 642.6	18 252.5	22 992.9	23 235.3	22 588.8	Other non-financial corporations
11 603.6	12 102.3	11 145.6	11 198.9	11 740.6	11 183.9	10 462.1	10 087.7	10 319.1	10 668.5	10 988.1	10 899.3	10 518.3	Other resident sectors
-	-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares included in broad money
7 918.4	7 473.0	7 174.7	7 112.8	5 945.3	7 063.1	7 395.2	6 325.1	7 415.4	7 273.1	7 820.8	7 756.1	6 277.9	Bank of Botswana Certificates held by banks
1 302.9	-	1 017.0	812.0	1 694.0	1 518.7	521.0	1 299.9	1 195.5	592.0	1 852.9	1 535.3	54.0	Repurchase Agreements with ODCs
1 479.5	1 624.9	1 669.8	2 429.6	2 334.6	2 155.0	2 426.7	2 229.5	2 338.6	2 260.6	2 302.3	2 393.3	2 429.7	Loans
-	-	-	-	-	-	-	-	-	-	-	-	-	BoB
1 479.5	1 624.9	1 669.8	2 429.6	2 334.6	2 155.0	2 426.7	2 229.5	2 338.6	2 260.6	2 302.3	2 393.3	2 429.7	ODCs
2 994.6	2 998.9	2 996.6	3 017.4	3 015.0	2 412.3	2 322.5	3 114.3	3 088.0	3 088.7	3 030.9	3 037.7	3 133.4	Securities other than shares excl. from broad money¹
96.9	80.9	137.4	151.4	132.2	127.2	130.9	126.6	117.3	64.0	111.9	110.3	181.8	Financial derivatives
36 979.5	36 879.5	36 676.9	37 062.8	37 496.2	38 342.2	38 409.0	37 861.4	37 682.7	38 751.5	39 958.5	39 662.9	36 998.9	Shares and other equity
26 627.1	26 425.2	26 213.0	26 976.3	27 286.7	27 405.2	27 207.0	27 580.5	27 468.8	28 446.4	29 504.6	29 139.3	26 309.6	BoB
10 352.5	10 454.2	10 463.9	10 086.5	10 209.5	10 937.0	11 202.0	10 280.8	10 213.9	10 305.1	10 453.9	10 523.6	10 689.3	ODCs
-12 540.8	-11 367.6	-11 877.2	-11 348.4	-11 277.3	-11 657.5	-10 175.6	-10 949.4	-12 537.3	-11 735.7	-13 851.7	-13 293.7	-10 701.8	Other items (net)
3 622.3	2 705.5	2 854.7	2 685.1	2 817.2	2 706.3	2 712.0	3 211.4	2 756.8	2 687.7	2 888.2	2 706.2	2 998.1	Liabilities to other depository corporations
11.5	158.5	67.0	12.7	26.3	4.7	25.4	16.8	12.8	9.3	2.2	15.5	26.6	Liabilities to central bank
7 096.5	6 869.9	6 322.2	6 971.1	7 215.4	6 975.6	8 799.8	8 298.4	7 547.6	6 900.7	6 232.6	7 003.1	7 522.1	Other liabilities
1 090.4	800.2	740.5	735.2	668.1	768.0	815.6	803.7	806.3	832.2	860.8	768.0	1 244.4	Currency
13 908.8	10 773.8	11 532.1	11 581.6	11 358.4	12 127.5	11 473.3	11 831.3	12 351.7	11 342.2	12 917.8	12 154.9	10 578.9	Less: Claims on central bank
-	150.0	-	-	-	11.0	-	-	-	-	15.2	-	-	Less: Claims on other depository corporations
10 452.7	10 978.0	10 329.6	10 171.0	10 645.8	9 973.5	11 055.2	11 448.3	11 309.1	10 823.4	10 902.6	11 631.6	11 914.0	Less: Other assets
108 781.0	106 958.6	108 422.2	107 669.7	109 406.9	110 490.1	111 512.9	111 927.2	112 616.7	113 546.9	117 042.4	116 881.5	110 844.7	TOTAL LIABILITIES
15 873.6	15 363.7	15 585.4	15 021.3	15 654.9	15 028.1	16 115.4	16 787.8	17 255.5	17 305.3	17 268.5	17 591.6	17 333.3	Memorandum items :
70 550.0	69 269.0	70 626.9	68 432.1	70 066.8	70 529.2	70 483.2	71 919.9	73 316.5	73 252.7	75 816.8	75 679.5	72 470.8	M1 (currency outside depository corporations plus transferable deposits)
													M2 (M1 plus other deposits included in broad money)

TABLE 3.4: BANK OF BOTSWANA - ASSETS
(P MILLION)

End of		International Reserves			Total Reserves
		Pula Fund	Liquidity Portfolio	Assets at the IMF	
2008		51 626.1	16 430.0	555.6	68 611.7
2009		43 529.7	13 294.1	1 084.3	57 908.1
2010		44 732.7	5 049.2	1 065.1	50 847.0
2011		51 460.8	7 498.5	1 311.6	60 270.9
2012		39 352.7	18 586.3	1 359.5	59 298.5
2013	Mar	43 060.5	17 236.0	1 412.9	61 709.4
	Jun	44 658.8	19 197.7	1 485.8	65 342.3
	Sep	46 975.9	18 506.7	1 521.3	67 003.9
	Dec	49 326.9	16 845.0	1 579.4	67 751.3
2014	Mar	50 857.4	17 637.4	1 586.6	70 081.4
	Jun	52 371.1	21 187.9	1 594.0	75 153.0
	Sep	53 766.2	20 898.9	1 609.3	76 274.4
	Dec	54 757.5	22 723.9	1 609.0	79 090.4
2015	Jan	53 867.0	25 728.6	1 586.1	81 181.8
	Feb	55 109.9	25 613.3	1 587.1	82 310.4
	Mar	56 109.3	27 512.7	1 551.2	85 173.2
	Apr	56 190.2	31 644.3	1 559.1	89 393.6
	May	56 581.9	28 662.3	1 558.6	86 802.8
	Jun	55 636.8	27 311.0	1 566.7	84 514.4
	Jul	57 514.6	28 978.3	1 594.1	88 086.9
	Aug	57 214.4	28 928.5	1 641.8	87 784.8
	Sep	57 543.0	26 954.0	1 670.0	86 167.1
	Oct	59 552.6	27 062.8	1 667.1	88 282.6
	Nov	60 688.1	24 113.5	1 686.7	86 488.3
	Dec	61 183.5	21 914.4	1 759.5	84 857.3
2016	Jan	62 050.5	21 600.9	1 778.5	85 429.9
	Feb	62 007.5	18 971.8	1 776.7	82 756.1
	Mar	61 596.7	18 544.7	1 726.9	81 868.2
	Apr	60 641.1	20 773.8	1 685.3	83 100.1
	May	64 391.4	18 080.3	1 764.2	84 235.9
	Jun	57 246.8	21 315.8	1 697.4	80 260.0
	Jul	56 863.4	23 511.9	1 651.8	82 027.1
	Aug	58 744.7	22 650.4	1 707.0	83 102.1
	Sep	56 563.3	21 760.9	1 643.9	79 968.1
	Oct	54 914.7	23 166.2	1 431.7	79 512.7
	Nov	55 111.8	23 806.4	1 443.6	80 361.8
	Dec	54 145.5	21 211.5	1 425.5	76 782.4
2017	Jan	54 948.3	20 262.8	1 420.4	76 631.5
	Feb	55 007.6	18 733.7	1 322.4	75 063.7
	Mar	55 980.1	16 621.4	1 333.6	73 935.0
	Apr	56 676.2	20 137.9	1 335.8	78 149.9
	May	57 071.6	20 150.6	1 334.9	78 557.1
	Jun	56 818.3	16 559.8	1 334.5	74 712.6
	Jul	57 749.0	20 350.7	1 341.7	79 441.4
	Aug	57 706.0	17 560.0	1 337.1	76 603.2
	Sep	59 057.1	16 331.8	1 351.9	76 740.8
	Oct	60 784.3	19 797.7	1 367.7	81 949.8
	Nov	60 429.7	18 327.6	1 358.0	80 115.3
	Dec	55 998.0	16 353.3	1 320.2	73 671.4

1. Includes repurchase agreements.

2. Other assets include government bonds and other accounts receivable.

Source: Bank of Botswana

Loans and advances to Financial ¹ Institutions	Fixed Assets	Other ² Assets	Total Assets		End of
-	147.6	133.1	68 892.5		2008
3.1	160.8	141.1	58 213.0		2009
-	196.9	162.3	51 206.2		2010
36.5	270.7	126.6	60 704.7		2011
-	392.4	148.3	59 839.2		2012
63.5	391.6	146.8	62 311.3	Mar	2013
-	397.4	152.8	65 892.5	Jun	
-	401.8	145.7	67 551.4	Sep	
302.1	412.1	133.9	68 599.3	Dec	
882.8	414.3	117.8	71 496.3	Mar	2014
9.0	409.5	123.5	75 695.0	Jun	
0.3	410.1	243.4	76 928.1	Sep	
-	413.6	185.9	79 689.9	Dec	
-	411.7	235.6	81 829.1	Jan	2015
-	410.0	178.6	82 899.0	Feb	
23.4	409.2	172.0	85 777.8	Mar	
-	409.0	172.4	89 975.1	Apr	
-	409.3	173.2	87 385.3	May	
-	407.5	174.1	85 096.0	Jun	
-	405.8	178.2	88 670.9	Jul	
-	403.8	183.4	88 372.1	Aug	
-	402.0	164.4	86 733.5	Sep	
-	401.0	164.6	88 848.2	Oct	
32.8	400.1	165.5	87 086.8	Nov	
-	403.8	170.0	85 431.1	Dec	
-	403.8	169.4	86 003.1	Jan	2016
-	405.5	168.6	83 330.2	Feb	
-	405.0	159.6	82 432.8	Mar	
-	403.1	470.0	83 973.1	Apr	
-	401.2	495.5	85 132.6	May	
9.2	400.9	483.7	81 153.9	Jun	
-	399.4	473.3	82 899.7	Jul	
-	399.6	489.6	83 991.3	Aug	
-	398.0	415.4	80 781.5	Sep	
-	396.7	416.7	80 326.0	Oct	
78.7	394.6	424.8	81 259.9	Nov	
-	395.8	415.1	77 593.3	Dec	
150.0	395.4	415.0	77 591.9	Jan	2017
-	393.6	415.2	75 872.5	Feb	
-	392.5	417.9	74 745.4	Mar	
-	390.3	415.9	78 956.1	Apr	
11.0	390.5	415.5	79 374.2	May	
-	391.6	351.5	75 455.7	Jun	
-	391.1	350.3	80 182.8	Jul	
-	389.0	348.6	77 340.8	Aug	
-	388.4	306.7	77 435.9	Sep	
15.2	390.2	311.6	82 666.7	Oct	
-	390.5	308.2	80 814.1	Nov	
-	407.8	251.4	74 330.7	Dec	

TABLE 3.5: BANK OF BOTSWANA - LIABILITIES
(P MILLION)

End of	Deposits by			Total Deposits	BoBCs ¹ held by		Total BoBCs	Reverse Repurchase Agreements	Notes	
	Banks	Government	Others		Banks	Others				
2008	1 478.9	31 385.4	720.5	33 584.7	17 209.8	344.1	17 553.9	...	1 510.4	
2009²	1 658.5	22 928.8	1 299.8	25 887.1	17 030.3	...	17 030.3	...	1 570.2	
2010	2 338.9	14 615.6	2 351.4	19 305.9	17 641.6	...	17 641.6	...	1 819.6	
2011	3 730.9	23 629.2	1 123.2	28 483.3	9 981.8	...	9 981.8	1 497.4	1 987.4	
2012	4 168.0	19 998.3	1 112.3	25 278.7	8 663.5	...	8 663.5	999.0	2 166.1	
2013	Mar	4 106.2	20 611.0	1 198.5	25 915.8	9 145.3	...	9 145.3	884.6	2 122.0
	Jun	4 215.8	24 050.5	1 614.2	29 880.5	8 290.0	...	8 290.0	1 448.7	2 082.5
	Sep	4 236.3	26 188.6	1 521.6	31 946.5	7 211.7	...	7 211.7	861.6	2 265.6
	Dec	4 364.3	27 775.4	1 638.2	33 777.8	5 490.7	...	5 490.7	...	2 265.6
2014	Mar	4 205.4	31 744.6	1 079.3	37 029.4	5 615.6	...	5 615.6	-	2 111.3
	Jun	4 405.4	33 548.2	1 303.6	39 257.3	6 199.5	...	6 199.5	886.7	2 227.7
	Sep	4 979.2	34 227.8	1 468.8	40 675.8	5 991.6	...	5 991.6	-	2 391.2
	Dec	4 459.1	38 406.3	1 601.4	44 466.9	4 201.4	...	4 201.4	304.4	2 466.3
2015	Jan	4 493.3	42 142.8	1 319.6	47 955.8	3 550.4	...	3 550.4	377.2	2 040.6
	Feb	4 535.9	41 211.2	1 293.6	47 040.6	4 557.1	...	4 557.1	1 384.4	2 084.7
	Mar	4 496.3	41 680.4	1 187.3	47 364.0	6 331.0	...	6 331.0	1 983.2	2 300.0
	Apr	2 396.9	45 532.7	1 310.8	49 240.4	6 426.7	...	6 426.7	4 181.1	2 256.2
	May	2 454.0	43 718.1	1 250.3	47 422.4	6 401.8	...	6 401.8	3 440.5	2 228.1
	Jun	2 974.9	42 401.1	1 360.5	46 736.5	6 395.3	...	6 395.3	2 827.4	2 343.1
	Jul	2 372.1	42 394.6	1 282.5	46 049.1	6 394.9	...	6 394.9	5 479.8	2 384.2
	Aug	2 536.1	40 669.9	1 393.3	44 599.3	6 397.2	...	6 397.2	6 034.5	2 452.0
	Sep	2 565.9	37 871.2	1 836.2	42 273.2	6 397.3	...	6 397.3	6 265.9	2 578.0
	Oct	3 046.4	40 893.0	1 757.9	45 697.3	6 997.7	...	6 997.7	4 070.4	2 468.0
	Nov	2 660.2	37 975.8	1 493.2	42 129.2	7 589.2	...	7 589.2	4 453.6	2 588.8
	Dec	3 018.4	36 752.1	1 160.8	40 931.2	8 189.9	...	8 189.9	1 672.8	2 564.7
2016	Jan	3 209.3	37 792.0	1 374.7	42 375.9	7 417.6	...	7 417.6	1 999.9	2 215.1
	Feb	4 053.4	34 768.2	1 461.5	40 283.1	7 416.4	...	7 416.4	1 499.3	2 256.2
	Mar	4 756.2	33 915.8	1 187.7	39 859.7	7 418.0	...	7 418.0	1 899.9	2 380.6
	Apr	4 708.2	35 371.8	1 621.8	41 701.7	7 998.2	...	7 998.2	1 598.9	2 403.2
	May	4 087.7	33 796.3	1 574.0	39 458.1	8 668.1	...	8 668.1	899.7	2 414.8
	Jun	3 752.5	32 234.0	2 588.2	38 574.6	7 498.1	...	7 498.1	929.9	2 428.8
	Jul	4 306.4	35 322.2	1 623.7	41 252.3	7 038.7	...	7 038.7	1 000.0	2 468.2
	Aug	3 862.4	35 221.3	1 628.5	40 712.2	7 541.5	...	7 541.5	799.5	2 454.2
	Sep	3 377.0	33 388.3	2 365.0	39 130.4	7 573.3	...	7 573.3	700.0	2 680.4
	Oct	3 641.9	34 151.2	1 877.9	39 671.0	7 486.9	...	7 486.9	697.5	2 563.4
	Nov	4 144.9	33 962.3	2 055.6	40 162.8	7 454.9	...	7 454.9	899.6	2 611.4
	Dec	3 620.8	30 280.5	1 602.2	35 503.4	7 918.4	...	7 918.4	1302.9	2 709.5
2017	Jan	2 703.2	33 178.9	2 205.9	38 088.0	7 473.0	...	7 473.0	-	2 290.0
	Feb	2 853.0	30 929.3	2 063.2	35 845.5	7 174.7	...	7 174.7	1 017.0	2 279.4
	Mar	2 682.8	29 818.7	1 670.6	34 172.0	7 112.8	...	7 112.8	812.0	2 360.4
	Apr	2 814.2	35 278.6	2 292.7	40 385.5	5 945.3	...	5 945.3	1 694.0	2 317.8
	May	2 702.3	35 254.3	1 723.2	39 679.8	7 063.1	...	7 063.1	1 518.7	2 394.4
	Jun	2 711.9	31 846.5	1 972.5	36 530.9	7 395.2	...	7 395.2	521.0	2 553.3
	Jul	3 204.3	36 175.2	1 763.0	41 142.5	6 325.1	...	6 325.1	1 299.9	2 572.7
	Aug	2 751.0	32 870.1	1 827.6	37 448.7	7 415.4	...	7 415.4	1 195.5	2 565.3
	Sep	2 686.4	32 497.1	1 949.1	37 132.5	7 273.1	...	7 273.1	592.0	2 754.8
	Oct	2 884.7	34 838.3	1 785.4	39 508.4	7 820.8	...	7 820.8	1 852.9	2 722.8
	Nov	2 698.2	33 803.3	1 940.4	38 441.9	7 756.1	...	7 756.1	1 535.3	2 710.4
	Dec	2 946.5	31 863.8	1 698.6	36 508.9	6 277.9	...	6 277.9	54.0	2 980.7

1. Bank of Botswana own securities issued under Section 38(2)(c) of the Bank of Botswana Act [CAP 55:01].

2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Bank of Botswana

Currency in Circulation			Capital and Reserves				Other Liabilities	TOTAL LIABILITIES		End of
Notes	Coin	Total currency	Paid-up Capital	General Reserve	Revaluation Reserve					
1 510.4	83.6	1 594.0	25.0	1 600.0	14 003.9	530.9	68 892.5		2008	
1 570.2	89.0	1 659.2	25.0	1 600.0	10 990.1	1 021.3	58 213.0		2009²	
1 819.6	96.1	1 915.7	25.0	1 600.0	9 733.2	984.9	51 206.2		2010	
1 987.4	101.7	2 089.2	25.0	1 600.0	15 824.7	1 203.3	60 704.7		2011	
2 166.1	108.7	2 274.8	25.0	1 600.0	17 896.2	3 101.9	59 839.2		2012	
2 122.0	108.6	2 230.7	25.0	1 600.0	20 013.5	2 496.4	62 311.3	Mar	2013	
2 082.5	110.5	2 193.0	25.0	1 600.0	21 119.1	1 336.2	65 892.5	Jun		
2 265.6	112.5	2 378.1	25.0	1 600.0	22 114.9	1 413.5	67 551.4	Sep		
2 265.6	115.9	2 381.5	25.0	1 600.0	23 619.0	1 705.3	68 599.3	Dec		
2 111.3	130.9	2 242.1	25.0	1 600.0	23 954.8	1 029.3	71 496.3	Mar	2014	
2 227.7	126.4	2 354.2	25.0	1 600.0	24 191.4	1 180.9	75 695.0	Jun		
2 391.2	127.2	2 518.4	25.0	1 600.0	24 773.1	1 344.2	76 928.1	Sep		
2 466.3	132.3	2 598.6	25.0	1 600.0	24 944.3	1 549.4	79 689.9	Dec		
2 040.6	132.5	2 173.1	25.0	1 600.0	24 743.3	1 404.4	81 829.1	Jan	2015	
2 084.7	132.8	2 217.5	25.0	1 600.0	24 729.8	1 344.6	82 899.0	Feb		
2 300.0	133.2	2 433.3	25.0	1 600.0	25 041.6	999.7	85 777.8	Mar		
2 256.2	133.3	2 389.5	25.0	1 600.0	25 123.7	988.7	89 975.1	Apr		
2 228.1	133.7	2 361.8	25.0	1 600.0	25 155.6	978.2	87 385.3	May		
2 343.1	135.2	2 478.3	25.0	1 600.0	24 041.7	991.7	85 096.0	Jun		
2 384.2	136.4	2 520.6	25.0	1 600.0	25 588.2	1 013.3	88 670.9	Jul		
2 452.0	138.2	2 590.1	25.0	1 600.0	26 091.3	1 034.6	88 372.1	Aug		
2 578.0	139.9	2 717.9	25.0	1 600.0	26 426.9	1 027.3	86 733.5	Sep		
2 468.0	140.3	2 608.3	25.0	1 600.0	26 826.7	1 022.8	88 848.2	Oct		
2 588.8	141.5	2 730.3	25.0	1 600.0	27 482.8	1 076.7	87 086.8	Nov		
2 564.7	143.2	2 707.8	25.0	1 600.0	28 879.1	1 425.2	85 431.1	Dec		
2 215.1	144.3	2 359.4	25.0	1 600.0	28 852.9	1 372.3	86 003.1	Jan	2016	
2 256.2	144.4	2 400.6	25.0	1 600.0	28 688.9	1 416.9	83 330.2	Feb		
2 380.6	144.2	2 524.9	25.0	1 600.0	27 761.7	1 343.6	82 432.8	Mar		
2 403.2	144.4	2 547.6	25.0	1 600.0	26 872.2	1 629.6	83 973.1	Apr		
2 414.8	144.6	2 559.3	25.0	1 600.0	30 213.5	1 709.0	85 132.6	May		
2 428.8	144.6	2 573.3	25.0	1 600.0	26 899.2	3 053.7	81 153.9	Jun		
2 468.2	144.8	2 613.0	25.0	1 600.0	26 257.0	3 113.8	82 899.7	Jul		
2 454.2	145.8	2 600.0	25.0	1 600.0	27 592.7	3 120.5	83 991.3	Aug		
2 680.4	146.4	2 826.8	25.0	1 600.0	25 757.5	3 168.5	80 781.5	Sep		
2 563.4	146.7	2 710.1	25.0	1 600.0	24 991.6	3 143.8	80 326.0	Oct		
2 611.4	146.8	2 758.2	25.0	1 600.0	25 232.2	3 127.2	81 259.9	Nov		
2 709.5	148.7	2 858.1	25.0	1 600.0	25 002.1	3 383.5	77 593.3	Dec		
2 290.0	150.3	2 440.2	25.0	1 600.0	24 800.2	3 165.5	77 591.9	Jan	2017	
2 279.4	150.3	2 429.8	25.0	1 600.0	24 574.8	3 205.6	75 872.5	Feb		
2 360.4	150.3	2 510.8	25.0	1 600.0	25 259.4	3 253.5	74 745.4	Mar		
2 317.8	151.6	2 469.4	25.0	1 600.0	25 490.0	1 346.9	78 956.1	Apr		
2 394.4	151.6	2 546.0	25.0	1 600.0	25 522.7	1 418.8	79 374.2	May		
2 553.3	151.8	2 705.1	25.0	1 600.0	25 253.9	1 424.7	75 455.7	Jun		
2 572.7	152.5	2 725.2	25.0	1 600.0	25 605.9	1 459.3	80 182.8	Jul		
2 565.3	153.2	2 718.6	25.0	1 600.0	25 414.3	1 523.3	77 340.8	Aug		
2 754.8	153.5	2 908.4	25.0	1 600.0	26 345.0	1 559.9	77 435.9	Sep		
2 722.8	155.0	2 877.9	25.0	1 600.0	27 337.5	1 644.2	82 666.7	Oct		
2 710.4	155.2	2 865.6	25.0	1 600.0	26 632.1	1 958.2	80 814.1	Nov		
2 980.7	155.8	3 136.5	25.0	1 600.0	24 684.6	2 043.7	74 330.7	Dec		

**TABLE 3.6: NOTES IN CIRCULATION
(P MILLION)**

End of		P1 ¹	P2 ¹	P5 ¹	P10	P20	P50	P100	P200	Total
2008		0.8	0.9	2.5	40.6	108.2	159.9	1 205.1	...	1 518.0
2009		0.8	0.9	2.5	31.6	97.5	143.4	743.9	559.9	1 580.6
2010		0.8	0.9	2.4	39.8	92.5	147.3	597.9	946.5	1 828.3
2011		0.8	0.9	2.4	42.2	90.9	141.8	587.2	1 124.8	1 991.1
2012		0.8	0.9	2.4	43.1	106.5	172.6	579.5	1 288.7	2 194.6
2013	Q1	0.8	0.9	2.4	40.8	95.8	152.3	555.9	1 259.3	2 108.3
	Q2	0.8	0.9	2.4	42.0	95.3	147.4	540.2	1 280.1	2 109.2
	Q3	0.8	0.9	2.4	43.2	105.8	166.2	579.9	1 392.2	2 291.5
	Q4	0.8	0.9	2.4	35.5	100.8	162.4	549.1	1 387.1	2 239.1
2014	Q1	0.8	0.9	2.4	33.2	103.1	161.1	506.7	1 321.6	2 129.9
	Q2	...	...	...	35.1	110.0	164.1	516.2	1 373.7	2 199.1
	Q3	...	...	...	35.9	107.9	169.6	531.9	1 510.3	2 355.7
	Q4	...	...	...	35.5	112.0	178.7	547.6	1 622.7	2 496.5
2015	Jan	...	...	...	33.3	99.7	148.5	445.8	1 350.9	2 078.2
	Feb	...	...	...	33.1	98.1	149.0	472.5	1 365.7	2 118.4
	Mar	...	...	...	34.6	109.7	169.0	511.2	1 512.5	2 337.1
	Apr	...	...	...	34.4	107.6	168.1	497.1	1 488.3	2 295.5
	May	...	...	...	34.3	107.2	170.1	486.5	1 460.9	2 259.0
	Jun	...	...	...	35.8	111.6	172.2	514.4	1 549.1	2 383.2
	Jul	...	...	...	35.7	119.3	180.6	505.7	1 580.3	2 421.7
	Aug	...	...	...	37.2	119.2	179.0	520.2	1 632.9	2 488.5
	Sep	...	...	...	39.3	123.3	187.1	564.2	1 688.9	2 602.9
	Oct	...	...	...	40.1	128.2	181.6	516.5	1 628.3	2 494.8
	Nov	...	...	...	40.4	129.0	177.7	540.0	1 734.1	2 621.3
	Dec	...	...	...	42.4	131.9	190.8	539.1	1 689.7	2 593.9
2016	Jan	...	...	...	40.3	112.2	160.2	462.2	1 477.7	2 252.6
	Feb	...	...	...	36.9	113.5	158.9	467.9	1 514.9	2 292.1
	Mar	...	...	...	36.9	121.2	180.5	500.2	1 579.7	2 418.4
	Apr	...	...	...	37.6	122.5	181.1	501.5	1 583.3	2 426.0
	May	...	...	...	39.7	124.6	187.7	497.2	1 591.9	2 441.1
	Jun	...	...	...	40.3	127.9	179.3	492.8	1 616.3	2 456.6
	Jul	...	...	...	40.7	129.1	188.2	507.1	1 626.5	2 491.5
	Aug	...	...	...	39.7	131.0	191.4	505.2	1 614.5	2 481.8
	Sep	...	...	...	41.9	135.5	204.8	547.0	1 784.7	2 713.9
	Oct	...	...	...	39.7	129.1	197.2	512.3	1 723.1	2 601.4
	Nov	...	...	...	41.2	131.7	199.8	521.7	1 739.7	2 634.2
	Dec	...	...	...	45.2	138.5	215.9	557.1	1 785.5	2 742.2
2017	Jan	...	...	...	43.1	124.4	185.3	451.8	1 519.9	2 324.5
	Feb	...	...	...	40.1	119.8	187.4	446.3	1 515.5	2 309.1
	Mar	...	...	...	41.0	129.8	194.6	455.2	1 570.3	2 391.0
	Apr	...	...	...	39.2	127.2	190.9	453.0	1 534.9	2 345.2
	May	...	...	...	39.4	130.8	205.6	464.5	1 590.5	2 430.8
	Jun	...	...	...	40.2	136.5	205.0	495.4	1 699.9	2 577.1
	Jul	...	...	...	40.6	140.6	204.5	487.2	1 729.1	2 602.0
	Aug	...	...	...	40.2	139.9	202.3	494.7	1 728.5	2 605.6
	Sep	...	...	...	41.6	151.0	216.6	522.7	1 852.9	2 784.8
	Oct	...	...	...	40.9	152.9	207.9	512.3	1 847.3	2 761.4
	Nov	...	...	...	42.2	147.8	204.3	504.2	1 843.9	2 742.3
	Dec	...	...	...	45.8	164.4	235.5	593.0	1 968.3	3 006.9

1. The P1, P2, and P5 notes ceased to be legal tender effective July 1, 2006 and were ultimately written-off the accounts of the Bank in May 2014.
Source: Bank of Botswana

TABLE 3.7: COIN IN CIRCULATION
(P MILLION)

As at end of		5t	10t	25t	50t	P1	P2	P5	Commemorative	Total
									coins	
2008		6.0	5.1	5.9	7.4	16.0	17.9	25.3	0.2	83.5
2009		6.4	5.7	6.1	7.5	16.8	19.0	27.4	0.2	89.0
2010		7.0	6.2	6.8	8.2	17.4	21.0	29.5	0.2	96.0
2011		7.4	6.6	7.2	8.6	18.1	22.3	33.6	0.2	103.8
2012		8.2	7.1	7.8	9.4	18.9	22.3	35.0	0.2	108.7
2013	Q1	8.3	7.1	7.8	9.4	18.9	22.2	34.8	0.2	108.5
	Q2	8.4	7.2	7.9	9.6	18.9	22.3	36.0	0.2	110.3
	Q3	8.5	7.2	8.0	9.8	18.9	22.4	37.1	0.2	111.9
	Q4	7.3	5.6	6.8	8.4	18.9	23.1	39.5	0.2	109.6
2014	Q1	7.8	6.3	7.9	10.4	22.1	25.4	50.0	0.2	129.9
	Q2	5.7	4.5	6.5	7.5	22.4	28.6	47.6	0.2	122.7
	Q3	9.2	7.7	8.2	10.2	21.4	27.9	42.4	0.2	127.0
	Q4	9.5	8.0	8.6	10.8	22.2	28.5	44.6	0.2	132.2
2015	Jan	9.5	8.0	8.7	10.9	22.2	28.5	44.6	0.2	132.3
	Feb	9.6	8.1	8.7	10.9	22.2	28.5	44.5	0.2	132.6
	Mar	9.6	8.1	8.8	11.0	22.2	28.9	44.5	0.2	133.1
	Apr	9.7	8.2	8.9	11.0	22.2	28.8	44.4	0.2	133.1
	May	9.7	8.3	9.0	11.1	22.2	28.8	44.5	0.2	133.6
	Jun	9.9	8.4	9.1	11.2	22.6	29.4	44.5	0.2	135.0
	Jul	10.0	8.5	9.3	11.3	22.9	29.7	44.7	0.2	136.3
	Aug	10.1	8.7	9.3	11.4	23.2	30.1	45.2	0.2	138.0
	Sep	10.2	8.8	9.4	11.5	23.6	30.6	45.6	0.2	139.7
	Oct	10.2	8.8	9.4	11.6	23.7	30.7	45.6	0.2	140.1
	Nov	10.3	8.9	9.5	11.6	23.9	30.8	45.7	0.2	140.6
	Dec	10.5	9.0	9.5	11.7	24.3	31.2	46.8	0.2	143.0
2016	Jan	10.5	9.1	9.6	11.8	24.5	31.4	47.3	0.2	144.1
	Feb	10.5	9.1	9.6	11.8	24.5	31.4	47.3	0.2	144.2
	Mar	10.5	9.1	9.6	11.8	24.4	31.3	47.2	0.2	144.0
	Apr	10.6	9.1	9.7	11.8	24.4	31.3	47.2	0.2	144.2
	May	10.7	9.2	9.7	11.8	24.4	31.3	47.2	0.2	144.4
	Jun	10.8	9.3	9.7	11.8	24.2	31.3	47.2	0.2	144.2
	Jul	10.8	9.3	9.8	11.8	24.4	31.3	47.2	0.2	144.6
	Aug	10.8	9.3	9.8	11.9	24.5	31.5	47.9	0.2	145.6
	Sep	10.9	9.4	9.8	12.0	24.7	31.6	47.9	0.2	146.2
	Oct	11.0	9.5	9.9	12.0	24.7	31.6	47.8	0.2	146.5
	Nov	8.8	7.7	8.8	9.6	24.4	31.1	47.1	0.2	137.6
	Dec	11.2	9.7	10.1	12.2	25.0	31.9	48.9	0.2	148.9
2017	Jan	11.2	9.7	10.2	12.3	25.2	32.3	49.3	0.2	150.1
	Feb	11.2	9.7	10.2	12.3	25.2	32.3	49.3	0.2	150.2
	Mar	11.2	9.7	10.2	12.3	25.2	32.3	49.3	0.2	150.1
	Apr	11.3	9.8	10.2	12.3	25.4	32.7	49.9	0.2	151.4
	May	11.3	9.8	10.2	12.3	25.4	32.7	49.9	0.2	151.5
	Jun	11.4	9.9	10.2	12.2	25.4	32.7	49.8	0.2	151.7
	Jul	11.4	10.0	10.2	12.3	25.5	32.7	50.2	0.2	152.3
	Aug	11.5	10.0	10.2	12.3	25.5	33.1	50.4	0.2	153.1
	Sep	11.6	10.1	10.3	12.3	25.5	33.1	50.4	0.2	153.4
	Oct	11.7	10.2	10.3	12.4	25.8	33.6	50.8	0.2	154.8
	Nov	11.8	10.3	10.3	12.4	25.8	33.6	50.8	0.2	155.0
	Dec	11.8	10.3	10.4	12.4	26.1	33.6	51.1	0.2	155.6

**TABLE 3.8: COMMERCIAL BANK - ASSETS
(P MILLION)**

End of	Balances at Bank of Botswana					Balances due from Domestic Banks	Bank of Botswana Certificates ¹
	Cash	Operating Account	Reserve Requirements	Reverse Repos			
2008	590.6	511.3	869.2	...	315.3	16 908.6	
2009^{6,7}	600.3	628.0	1 140.4	...	403.2	14 887.7	
2010	723.1	986.9	1 588.1	...	344.6	14 942.4	
2011	714.0	420.5	3 571.5	569.6	998.1	8 722.6	
2012	824.1	39.8	4 089.0	-	943.9	8 168.5	
2013	Mar	651.3	236.4	4 029.6	150.9	882.1	7 849.1
	Jun	658.4	116.5	4 149.0	1 295.0	396.7	7 094.4
	Sep	843.6	48.2	4 197.3	664.7	167.1	5 841.4
	Dec	933.0	190.7	4 183.7	-	481.4	5 521.6
2014	Mar	967.1	80.5	4 136.1	-	310.3	5 628.8
	Jun	1 051.6	94.2	4 302.6	637.8	622.1	6 208.7
	Sep	1 139.4	416.9	4 576.2	63.0	676.8	6 054.1
	Dec	1 373.5	- 1.8	4 420.8	132.4	2 329.6	4 267.2
2015	Jan	1 023.6	-	4 407.9	102.3	2 394.5	3 616.4
	Feb	963.0	137.8	4 461.1	631.6	2 337.6	5 142.4
	Mar	1 229.6	134.3	4 410.7	1 168.6	2 955.9	6 976.6
	Apr	1 109.5	166.1	2 177.7	4 230.0	1 888.1	6 592.1
	May	1 042.3	30.7	2 364.0	2 035.8	2 187.4	6 489.6
	Jun	1 206.9	195.0	2 908.0	2 329.3	2 130.4	6 564.6
	Jul	1 227.7	191.8	2 286.1	4 610.3	1 850.1	6 565.7
	Aug	1 241.4	155.6	2 342.3	6 032.4	1 774.6	6 395.9
	Sep	1 309.5	108.7	2 448.8	6 068.2	1 465.4	6 395.7
	Oct	1 173.0	1 130.6	2 562.8	4 067.2	1 368.3	6 995.8
	Nov	1 281.6	211.3	2 562.2	4 450.6	946.0	7 583.8
	Dec	1 544.4	384.6	2 597.0	1 672.6	1 272.2	8 188.9
2016	Jan	1 228.1	645.0	2 534.7	1 454.8	2 390.9	7 418.1
	Feb	1 247.3	1 633.3	2 495.8	1 498.4	1 019.7	7 418.8
	Mar	1 331.8	2 158.8	2 543.6	1 214.8	1 922.6	7 570.1
	Apr	1 281.7	1 683.9	3 109.8	1 597.2	965.2	8 149.4
	May	1 295.4	1 349.8	2 618.5	549.4	1 773.0	8 763.8
	Jun	1 243.2	1 052.6	2 584.2	929.8	1 697.5	7 661.9
	Jul	1 113.1	1 765.8	2 622.8	999.9	1 131.5	7 203.4
	Aug	1 158.3	1 251.4	2 578.3	799.1	1 259.5	7 707.7
	Sep	1 196.1	950.7	2 476.0	699.9	1 191.5	7 638.5
	Oct	1 174.7	1 083.5	2 539.6	397.2	1 511.7	7 554.3
	Nov	1 156.0	1 618.6	2 544.7	577.4	1 384.5	7 520.4
	Dec	1 432.9	1 040.7	2 556.7	1 302.5	1 882.1	7 916.8
2017	Jan	1 155.2	207.1	2 291.8	-	2 084.1	7 471.9
	Feb	1 087.8	183.0	2 417.0	1 016.3	1 703.8	7 173.4
	Mar	1 135.9	105.9	2 565.9	861.9	1 935.1	7 310.3
	Apr	1 065.2	304.8	2 544.4	1 693.8	2 048.0	6 144.2
	May	1 170.4	113.2	2 462.5	1 518.4	1 575.0	7 261.4
	Jun	1 197.4	50.4	2 492.1	520.9	2 598.0	7 593.8
	Jul	1 166.2	583.5	2 614.0	1 299.5	1 907.6	6 523.6
	Aug	1 170.9	141.1	2 589.8	1 195.3	1 662.2	7 613.4
	Sep	1 193.8	20.6	2 624.7	592.1	1 356.7	7 271.4
	Oct	1 242.5	202.7	2 695.6	1 336.1	1 665.2	7 819.1
	Nov	1 143.6	171.2	2 644.6	791.1	2 184.2	7 771.6
	Dec	1 608.0	242.2	2 693.2	54.0	2 548.6	6 293.6

1. The data reported in this Table are from the commercial banks' records. They differ from those reported in Table 4.3, which are from Bank of Botswana records, due to the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. These are Botswana Government treasury bills of six months duration which began to be issued on March 7, 2008.
3. They include overdrafts, hire purchase and leasing. These are net of provisions and thus different from those in Table 3.18.
4. Debt securities include bonds.
5. Other assets comprises intra-bank balances, accounts receivables, cash in process of collection and other domestic investments.
6. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
7. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Treasury Bills ²	Bills purchased and discounted	Balances due from Foreign Banks	Loans & Advances ³	Debt Securities ⁴	Fixed Assets	Other Assets ⁵	TOTAL ASSETS	End of
88.7	379.6	5 398.5	16 778.9	789.6	356.6	836.3	43 823.4	2008
617.7	268.5	3 555.7	19 131.6	1 933.7	412.3	484.5	44 063.3	2009^{6,7}
59.7	195.5	5 323.0	21 434.6	2 417.8	528.1	832.0	49 375.7	2010
198.4	...	5 249.3	27 265.3	2 028.4	500.7	1 545.5	51 783.8	2011
113.8	...	6 665.5	33 768.0	1 688.2	665.1	1 301.9	58 267.7	2012
125.2	...	5 628.6	35 081.4	2 552.6	554.4	1 334.9	59 076.4	Mar 2013
105.9	...	5 531.0	36 601.4	2 467.3	861.2	1 330.6	60 607.3	Jun
170.1	...	5 374.8	37 677.0	2 596.5	807.8	1 370.8	59 759.1	Sep
632.0	...	6 406.1	38 842.0	1 175.0	871.5	1 180.9	60 418.0	Dec
463.3	...	8 327.7	39 935.8	1 155.2	881.8	1 444.7	63 331.3	Mar 2014
463.1	...	5 804.5	41 745.1	1 256.9	916.2	1 728.1	64 830.9	Jun
463.4	...	9 751.2	43 192.9	1 250.3	920.9	1 347.0	69 852.1	Sep
366.6	...	7 303.9	44 116.6	1 575.0	909.8	1 223.8	68 017.5	Dec
367.6	...	8 710.6	44 186.0	1 876.8	910.8	1 465.1	69 061.0	Jan 2015
368.5	...	7 441.0	44 022.7	1 521.0	924.0	2 188.2	70 138.8	Feb
366.3	...	11 976.6	44 619.1	1 515.5	909.8	2 176.1	78 438.9	Mar
915.3	...	11 736.0	44 560.0	1 540.2	922.1	1 205.7	77 042.7	Apr
917.6	...	7 918.7	44 610.7	1 577.8	921.2	2 045.7	72 141.8	May
1 015.8	...	8 648.1	44 758.6	1 584.2	933.3	1 359.5	73 633.7	Jun
1 016.3	...	8 337.6	45 172.3	1 633.3	886.6	1 878.1	75 655.9	Jul
1 197.5	...	8 283.3	45 433.4	1 730.8	884.0	1 788.1	77 259.2	Aug
1 367.9	...	8 865.0	46 041.7	1 785.4	952.2	1 841.7	78 650.1	Sep
816.0	...	7 789.2	46 546.7	1 334.1	962.8	1 901.2	76 647.6	Oct
818.1	...	7 640.1	47 309.3	1 383.9	951.5	1 690.1	76 828.6	Nov
816.2	...	9 262.6	46 997.2	1 530.0	967.5	1 487.7	76 721.1	Dec
817.3	...	9 588.0	47 345.5	1 244.7	962.2	1 814.5	77 443.8	Jan 2016
818.3	...	9 012.9	47 803.7	1 474.5	958.8	1 797.6	77 179.1	Feb
716.9	...	8 675.3	47 696.6	1 194.9	954.7	1 855.3	77 835.4	Mar
717.7	...	8 781.2	48 643.9	1 253.0	938.4	1 728.7	78 850.0	Apr
718.5	...	9 876.1	48 802.6	1 314.1	941.7	1 728.4	79 731.3	May
821.1	...	10 036.5	49 137.5	1 468.6	902.1	1 848.9	79 383.9	Jun
821.9	...	9 038.4	48 947.9	1 451.3	897.7	1 796.6	77 790.3	Jul
822.6	...	9 565.5	49 555.8	1 765.8	889.0	1 586.3	78 939.2	Aug
915.8	...	8 961.7	50 270.6	1 883.6	882.4	1 659.8	78 726.6	Sep
916.6	...	10 017.7	50 032.8	1 881.0	884.2	1 761.6	79 755.0	Oct
917.5	...	10 037.5	50 636.8	2 201.9	897.1	1 474.0	80 966.4	Nov
982.8	...	9 046.7	49 668.2	2 440.1	899.2	1 525.1	80 694.0	Dec
983.6	...	9 077.2	49 857.5	2 439.5	897.1	1 645.4	78 110.2	Jan 2017
984.4	...	10 109.6	49 896.9	2 691.9	884.5	1 802.3	79 950.9	Feb
1 051.6	...	9 692.9	49 362.7	2 223.4	882.5	1 559.4	78 687.5	Mar
1 052.6	...	10 402.4	49 940.0	2 292.9	895.3	1 681.3	80 064.8	Apr
1 054.1	...	10 311.7	50 056.1	2 291.7	893.7	1 623.6	80 331.9	May
1 052.0	...	10 919.5	50 702.1	2 569.3	899.4	1 461.3	82 056.3	Jun
1 053.3	...	11 634.0	50 834.7	2 580.2	900.0	1 747.5	82 844.2	Jul
1 054.7	...	11 676.3	50 954.3	2 655.5	897.9	1 624.2	83 235.8	Aug
979.2	...	11 341.7	51 274.7	2 883.1	904.6	1 675.2	82 117.9	Sep
980.3	...	11 859.4	51 963.5	2 890.8	911.3	1 545.2	85 111.6	Oct
981.2	...	12 273.0	52 029.2	3 036.4	930.8	1 614.0	85 570.9	Nov
828.5	...	11 029.4	52 147.0	3 421.0	926.2	1 676.7	83 468.2	Dec

**TABLE 3.9: COMMERCIAL BANKS - LIABILITIES
(P MILLION)**

As at end of	Balances due to			Deposits from the public	
	Other banks	Bank of Botswana	Government deposits	Current & call	Savings
2008	876.4	18.6	529.7	19 883.5	2 512.3
2009¹	700.0	49.2	396.8	20 307.5	2 812.5
2010	2 393.7	-	311.9	20 568.1	2 838.7
2011	679.6	-	246.9	21 830.8	3 105.3
2012	1 586.2	19.8	133.5	23 824.4	3 303.0
2013					
Mar	1 284.0	-	191.5	24 151.9	3 356.4
Jun	1 356.8	2.3	389.3	25 297.9	3 419.5
Sep	953.0	16.7	205.8	25 783.7	3 495.9
Dec	1 592.8	8.9	174.8	26 942.4	3 616.7
2014					
Mar	3 889.1	83.4	179.1	26 868.9	3 525.7
Jun	1 326.1	11.8	186.3	28 250.0	3 588.2
Sep	1 566.4	5.2	323.1	32 084.6	3 735.8
Dec	3 562.6	11.8	193.9	27 196.0	3 794.6
2015					
Jan	3 684.6	14.5	184.6	28 279.4	3 688.4
Feb	2 816.5	-	173.1	25 390.1	3 747.8
Mar	4 051.3	30.3	294.5	34 712.4	3 778.2
Apr	3 241.8	11.0	193.4	32 972.3	3 910.0
May	3 064.8	7.4	235.1	30 444.4	3 739.3
Jun	2 959.0	83.7	271.1	30 872.5	3 814.1
Jul	2 518.0	-	292.9	30 399.8	3 869.9
Aug	3 238.3	2.4	249.0	32 387.8	3 882.8
Sep	2 919.9	49.7	294.8	32 835.3	3 911.4
Oct	2 516.3	6.6	226.9	31 641.9	3 987.6
Nov	2 376.0	3.2	289.5	31 992.8	4 058.3
Dec	3 249.3	2.0	311.2	32 403.7	4 027.4
2016					
Jan	3 609.1	81.7	188.2	32 791.7	3 853.9
Feb	2 811.5	-	264.3	33 325.4	3 890.3
Mar	2 583.8	-	270.5	34 212.3	3 961.3
Apr	2 662.3	-	257.0	34 790.1	4 071.0
May	2 971.8	-	234.1	35 494.9	4 116.0
Jun	3 270.8	-	188.0	35 293.9	4 198.3
Jul	2 414.1	15.2	209.0	35 745.2	4 184.3
Aug	2 795.1	-	246.6	36 072.5	4 240.8
Sep	2 582.2	-	215.0	35 060.3	4 204.8
Oct	3 168.3	5.9	163.2	35 424.8	4 360.7
Nov	2 843.2	1.7	192.0	36 090.5	4 379.5
Dec	3 834.8	11.5	171.4	34 622.4	4 416.8
2017					
Jan	3 011.4	158.5	206.3	32 892.1	4 309.0
Feb	3 104.1	67.0	258.9	34 178.1	4 420.6
Mar	3 115.7	12.7	291.7	33 259.3	4 504.9
Apr	3 240.0	26.3	179.8	34 126.0	4 524.6
May	2 796.2	4.7	186.5	34 591.8	4 510.8
Jun	3 967.2	25.4	265.1	34 469.8	4 623.8
Jul	3 282.4	16.8	361.9	36 547.8	4 639.1
Aug	3 102.4	12.8	276.9	36 907.8	4 687.4
Sep	2 968.6	9.3	218.7	35 688.6	4 734.8
Oct	3 192.8	2.2	295.8	37 666.6	4 799.8
Nov	3 506.6	15.5	272.2	37 334.9	4 815.1
Dec	4 241.9	26.6	302.5	35 244.4	4 728.9

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Notice & time	Total	Capital & Reserves	Other Liabilities	Total Liabilities		As at end of
14 354.8	36 750.6	2 915.6	2 702.2	43 823.4		2008
14 099.7	37 219.8	3 709.7	2 068.6	44 063.3		2009¹
16 704.1	40 110.9	4 647.7	1 911.6	49 375.7		2010
18 322.0	43 258.2	5 134.0	2 465.1	51 783.8		2011
19 954.8	47 082.2	6 177.2	3 268.8	58 267.7		2012
19 949.8	47 458.1	6 435.8	3 707.0	59 076.4	Mar	2013
19 833.9	48 551.3	6 483.0	3 824.7	60 607.3	Jun	
18 972.5	48 252.1	6 764.2	3 567.4	59 759.2	Sep	
17 778.3	48 337.4	6 888.6	3 415.6	60 418.0	Dec	
18 208.8	48 603.4	7 172.0	3 404.3	63 331.3	Mar	2014
20 280.0	52 118.2	7 316.6	3 871.9	64 830.9	Jun	
20 184.9	56 005.3	7 407.8	4 544.3	69 852.1	Sep	
20 307.4	51 298.0	7 723.7	5 227.5	68 017.5	Dec	
21 078.5	53 046.2	7 788.3	4 342.8	69 061.0	Jan	2015
24 744.0	53 881.8	8 218.0	5 049.4	70 138.8	Feb	
22 851.7	61 342.2	8 108.3	4 612.2	78 438.9	Mar	
23 283.8	60 166.1	7 850.5	5 579.9	77 042.7	Apr	
21 865.3	56 049.0	7 954.0	4 831.4	72 141.8	May	
22 670.7	57 357.3	8 120.1	4 842.6	73 633.7	Jun	
25 169.2	59 438.9	8 367.8	5 038.3	75 655.9	Jul	
23 998.9	60 269.4	8 514.9	4 985.2	77 259.2	Aug	
24 738.1	61 484.8	8 538.9	5 362.0	78 650.1	Sep	
24 908.2	60 537.7	8 164.8	5 195.3	76 647.6	Oct	
23 949.2	60 000.3	8 138.8	6 020.8	76 828.6	Nov	
23 218.9	59 650.0	8 325.2	5 183.4	76 721.1	Dec	
22 928.0	59 573.6	8 426.2	5 565.1	77 443.8	Jan	2016
22 841.4	60 057.1	8 525.2	5 521.0	77 179.1	Feb	
22 634.5	60 808.0	8 305.1	5 868.1	77 835.4	Mar	
23 193.6	62 054.7	8 533.6	5 342.4	78 850.0	Apr	
22 897.7	62 508.7	8 560.5	5 456.1	79 731.3	May	
22 020.0	61 512.3	8 643.1	5 769.6	79 383.9	Jun	
20 845.6	60 775.0	8 712.5	5 664.6	77 790.3	Jul	
20 850.1	61 163.5	8 839.0	5 895.1	78 939.2	Aug	
21 717.6	60 982.7	8 847.8	6 099.0	78 726.6	Sep	
22 064.5	61 850.0	8 857.7	5 709.9	79 755.0	Oct	
23 104.1	63 574.0	8 887.0	5 468.5	80 966.4	Nov	
23 227.3	62 266.5	9 049.6	5 360.3	80 694.0	Dec	
22 736.3	59 937.4	9 146.4	5 650.2	78 110.2	Jan	2017
22 890.8	61 489.6	9 197.6	5 833.8	79 950.9	Feb	
22 064.5	59 828.8	8 792.6	6 645.9	78 687.5	Mar	
22 533.0	61 183.6	8 927.4	6 507.7	80 064.8	Apr	
22 936.0	62 038.7	9 645.7	5 660.0	80 331.9	May	
23 020.9	62 114.6	9 920.5	5 763.5	82 056.3	Jun	
22 020.8	63 207.7	8 982.4	6 993.0	82 844.2	Jul	
23 024.8	64 619.9	8 914.7	6 309.2	83 235.8	Aug	
23 199.9	63 623.4	8 985.6	6 312.4	82 117.9	Sep	
23 917.8	66 384.1	9 144.7	6 092.1	85 111.6	Oct	
24 148.3	66 298.3	9 217.8	6 260.5	85 570.9	Nov	
23 305.4	63 278.7	9 383.0	6 235.4	83 468.2	Dec	

**TABLE 3.10: COMMERCIAL BANKS - LIQUID ASSETS
(P MILLION)**

		ACTUAL LIQUID ASSETS									
		Required liquid assets ¹	Cash and balances ²	Balances held abroad ³	Treasury bills ³	Government Bonds	Bills purchased & discounted	Other Liquid assets	Bank of Botswana Certificates ⁴	Total (2+3+4+5+6+7+8)	Excess Liquidity (9-1)
As at end of		1	2	3	4	5	6	7	8	9	10
2008		3 818.7	1 314.6	102.5	88.7	...	379.6	...	16 908.6	18 794.1	14 975.4
2009⁵		3 821.6	1 543.6	87.9	617.7	...	268.5	...	14 887.7	17 405.2	13 583.6
2010		4 281.6	1 998.7	55.8	59.7	...	195.5	...	14 942.4	17 252.2	12 970.5
2011		4 564.4	1 970.7	75.8	198.4	75.8	...	-	7 561.2	9 881.9	5 317.5
2012		5 085.0	1 604.4	86.2	88.8	182.7	...	921.2	6 814.8	9 698.2	4 613.1
2013	Q1	5 081.4	1 680.4	110.0	125.2	667.7	...	922.7	6 766.3	10 272.4	5 191.0
	Q2	5 243.5	2 284.9	129.8	105.9	353.5	...	1 269.2	6 408.2	10 551.4	5 307.9
	Q2	5 104.1	1 146.5	197.3	170.1	448.9	...	823.2	5 062.5	7 848.4	2 744.3
	Q4	5 130.1	1 443.6	151.5	632.0	...	...	1 393.7	3 885.4	7 506.3	2 376.2
2014	Q1	5 418.3	1 040.9	307.1	463.3	2.0	...	172.5	4 285.3	6 271.0	852.7
	Q2	5 521.2	1 328.2	413.6	463.1	...	...	727.6	4 827.6	7 760.1	2 238.9
	Q2	5 951.1	1 755.2	452.8	463.4	2.5	...	63.0	4 673.0	7 409.8	1 458.7
	Q4	5 679.8	3 237.5	462.9	366.6	27.0	...	97.6	3 213.2	7 404.8	1 725.0
2015	Jan	5 857.2	2 958.7	458.0	367.6	283.7	...	102.6	2 736.4	6 907.0	1 049.8
	Feb	5 795.5	2 997.1	440.3	368.5	331.4	...	890.2	3 759.6	8 787.1	2 991.6
	Mar	6 687.6	3 842.4	476.3	366.3	434.4	...	1 836.7	5 586.1	12 542.2	5 854.6
	Apr	6 571.2	2 710.4	452.3	367.2	429.6	...	4 293.9	5 778.4	14 031.7	7 460.5
	May	6 091.1	2 807.9	446.6	368.1	426.9	...	2 937.8	5 669.4	12 656.8	6 565.7
	Jun	6 198.0	3 048.8	477.5	514.0	120.6	...	2 328.6	5 706.9	12 196.5	5 998.5
	Jul	6 360.6	2 760.1	503.5	514.6	507.0	...	4 597.2	5 126.0	14 008.3	7 647.7
	Aug	6 493.2	3 465.7	490.8	297.5	504.9	...	5 218.0	5 309.9	15 286.8	8 793.5
	Sep	6 614.6	2 380.7	496.8	566.7	506.5	...	6 174.2	5 332.8	15 457.7	8 843.1
	Oct	6 476.0	3 178.3	492.4	545.6	388.6	...	3 827.7	4 824.6	13 257.4	6 781.3
	Nov	6 414.4	1 912.8	525.0	547.7	...	...	4 330.6	5 558.1	12 874.3	6 459.9
	Dec	6 436.3	2 668.4	531.7	498.5	...	...	2 052.5	6 086.4	11 837.5	5 401.2
2016	Jan	6 476.8	3 725.2	534.8	554.5	...	...	2 181.3	5 386.5	12 382.3	5 905.5
	Feb	6 439.4	3 253.2	546.0	555.4	...	...	2 214.3	5 384.7	11 953.6	5 514.1
	Mar	6 507.9	4 899.1	513.0	454.0	...	...	1 487.3	5 536.0	12 889.3	6 381.5
	Apr	6 601.9	3 419.5	510.2	455.3	...	...	1 878.9	6 114.7	12 378.6	5 776.6
	May	6 679.6	3 885.5	531.6	400.3	56.2	...	780.5	6 789.7	12 443.8	5 764.2
	Jun	6 609.8	3 460.5	531.7	603.7	109.3	...	964.9	5 587.7	11 257.9	4 648.0
	Jul	6 445.1	3 628.9	380.5	604.5	112.1	...	1 237.0	5 124.0	11 087.0	4 641.9
	Aug	6 539.4	3 276.4	391.7	73.5	109.0	...	1 037.2	6 228.4	11 116.2	4 576.8
	Sep	6 487.2	2 955.7	381.6	165.4	578.7	...	911.7	6 159.2	11 152.2	4 665.0
	Oct	6 619.4	3 382.6	386.3	166.2	391.0	...	609.5	6 103.0	11 038.5	4 419.1
	Nov	6 753.9	3 770.0	388.0	167.1	391.7	...	810.4	6 182.1	11 709.3	4 955.3
	Dec	6 715.7	3 991.6	363.0	465.4	72.0	...	1 536.6	7 053.6	13 482.2	6 766.5
2017	Jan	6 435.6	3 075.9	369.4	466.2	72.1	...	234.2	6 238.6	10 456.6	4 020.9
	Feb	6 600.6	2 613.6	359.9	467.0	72.3	...	1 251.1	5 940.2	10 704.1	4 103.5
	Mar	6 448.8	2 765.4	410.5	534.2	17.5	...	1 097.4	5 964.1	10 789.0	4 340.2
	Apr	6 575.4	3 010.0	408.0	535.2	...	...	1 930.0	4 493.0	10 376.3	3 800.9
	May	6 609.5	2 440.0	417.5	635.0	...	...	1 755.5	5 510.2	10 758.2	4 148.7
	Jun	6 751.6	3 448.7	396.1	632.9	...	...	568.4	5 842.6	10 888.8	4 137.2
	Jul	6 789.3	3 274.7	381.6	434.2	...	...	1 537.2	4 972.4	10 600.0	3 810.7
	Aug	6 905.8	2 599.5	373.7	435.6	...	...	1 455.2	6 052.2	10 916.2	4 010.5
	Sep	6 782.8	2 189.2	380.8	560.1	810.1	...	851.4	5 510.2	10 301.9	3 519.1
	Oct	7 071.4	2 709.8	399.5	561.2	811.8	...	1 589.5	6 042.9	12 114.7	5 043.4
	Nov	7 101.6	3 103.3	394.7	562.1	859.7	...	1 143.6	5 997.4	12 060.8	4 959.2
	Dec	6 861.1	3 941.3	381.9	409.4	865.1	...	394.5	5 325.4	11 317.5	4 456.4

1. The required liquid assets are calculated on the basis of total deposits levels, which include customer deposits and balances due from banks and other liabilities due in one year or less.
2. Cash and balances encompasses cash and (Pula) balances held with Bank of Botswana and domestic banks (balances withdrawable on demand only).
3. These are Botswana Government treasury bills of six months duration which began to be issued on March 7, 2008.
4. The data reported in Column 8 of this table are from the commercial banks' records and differ from those reported in Tables 3.1 and 4.4, which are from Bank of Botswana records of holdings of BoBC's.
5. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.11: COMMERCIAL BANKS - RESERVES
(P MILLION)

As at end of		Required reserves ¹	Current account balances/excess reserves	Total reserves (1+2)	Average deposits ²	% of Total reserves to average deposits (3/4)
		1	2	3	4	5
2008		1 315.2	511.3	1 826.5	26 800.2	6.8
2009 ³		1 650.2	628.0	2 278.2	33 494.8	6.8
2010		2 301.9	986.9	3 288.8	35 065.3	9.4
2011		3 574.3	433.1	4 007.4	35 674.2	11.2
2012		4 116.1	39.8	4 156.0	39 630.9	10.5
2013	Q1	4 022.4	236.4	4 258.8	40 815.1	10.4
	Q2	4 156.2	116.5	4 272.7	41 981.8	10.2
	Q3	4 194.8	48.2	4 243.0	41 927.1	10.1
	Q4	4 186.7	190.7	4 377.4	42 445.8	10.3
2014	Q1	4 132.8	80.5	4 213.4	42 602.4	9.9
	Q2	4 302.6	94.2	4 396.8	45 847.4	9.6
	Q3	4 576.2	416.9	4 993.1	46 694.7	10.7
	Q4	4 420.8	- 1.8	4 419.0	44 757.3	9.9
2015	Jan	4 407.9	- 0.4	4 407.4	44 055.7	10.0
	Feb	4 461.1	137.8	4 598.9	43 554.6	10.6
	Mar	4 410.7	134.3	4 545.0	47 319.6	9.6
	Apr	2 177.7	166.1	2 343.8	48 557.7	4.8
	May	2 366.0	30.7	2 396.7	45 367.9	5.3
	Jun	2 427.9	195.0	2 622.9	46 845.8	5.6
	Jul	2 268.4	191.8	2 460.2	48 976.7	5.0
	Aug	2 342.3	155.6	2 497.9	50 546.2	4.9
	Sep	2 448.8	108.7	2 557.5	51 912.8	4.9
	Oct	2 527.3	1 130.6	3 657.9	51 773.2	7.1
	Nov	2 595.6	211.3	2 806.9	51 688.7	5.4
	Dec	2 588.7	384.6	2 973.3	51 090.2	5.8
2016	Jan	2 584.4	645.0	3 229.5	50 740.6	6.4
	Feb	2 554.5	1 633.3	4 187.9	50 245.4	8.3
	Mar	2 537.0	2 158.8	4 695.8	50 829.3	9.2
	Apr	2 512.3	1 683.9	4 196.2	52 173.4	8.0
	May	2 541.5	1 349.8	3 891.2	52 456.0	7.4
	Jun	2 608.7	1 052.6	3 661.3	51 967.9	7.0
	Jul	2 622.8	1 765.8	4 388.6	51 969.7	8.4
	Aug	2 598.4	1 251.4	3 849.8	50 771.9	7.6
	Sep	2 598.5	950.7	3 549.2	50 895.0	7.0
	Oct	2 538.6	1 083.5	3 622.1	51 134.3	7.1
	Nov	2 544.7	1 618.6	4 163.3	51 740.2	8.0
	Dec	2 556.7	1 040.7	3 597.4	52 676.5	6.8
2017	Jan	2 587.0	207.1	2 794.1	51 527.8	5.4
	Feb	2 633.8	183.0	2 816.8	51 507.1	5.5
	Mar	2 576.4	105.9	2 682.3	51 316.9	5.2
	Apr	2 575.4	304.8	2 880.2	52 989.4	5.4
	May	2 565.8	113.2	2 679.0	52 203.5	5.1
	Jun	2 649.5	50.4	2 699.9	51 798.5	5.2
	Jul	2 610.2	583.5	3 193.7	52 493.1	6.1
	Aug	2 589.9	141.1	2 731.0	53 909.8	5.1
	Sep	2 624.7	20.6	2 645.2	52 892.5	5.0
	Oct	2 695.5	202.7	2 898.1	53 863.6	5.4
	Nov	2 644.6	171.2	2 815.8	55 147.6	5.1
	Dec	2 693.2	242.2	2 935.3	54 417.0	5.4

1. Required reserves at the Bank of Botswana are for a period of one month and are calculated on the basis of deposits two months earlier. Foreign Currency Accounts (FCAs) in Pula terms have been netted out from the average total deposits to calculate primary reserve requirements.
2. The average of commercial banks' deposits for the period. FCAs in Pula terms have been netted out from the average total deposits, so that the figure for average deposits in this table conforms with that used to calculate the primary reserve requirements.
3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks and Bank of Botswana

**TABLE 3.12: COMMERCIAL BANKS - DEPOSITS BY HOLDER
(P MILLION)**

As at end of	Government		Resident Business		Non-resident Business	Households	Total	
	Central	Local	Parastatals	Private				
2008	529.7	730.1	2 922.9	24 967.4	527.4	7 602.9	37 280.3	
2009¹	396.8	941.5	3 803.8	24 681.0	766.3	7 027.2	37 616.6	
2010	311.9	2 102.3	4 972.4	24 627.5	641.8	7 767.0	40 422.8	
2011	246.9	1 549.9	6 099.2	26 711.0	315.7	8 582.3	43 505.0	
2012	133.5	1 898.4	6 125.8	29 159.1	203.5	9 695.4	47 215.7	
2013	Q1	191.5	1 756.3	6 371.2	29 240.4	142.2	9 948.1	47 649.7
	Q2	389.3	2 570.8	6 604.0	29 152.5	294.4	9 929.6	48 940.5
	Q3	205.8	2 399.8	5 743.6	29 601.8	278.1	10 228.9	48 457.9
	Q4	174.8	2 230.7	5 254.7	29 078.1	457.1	11 316.8	48 512.2
2014	Q1	179.1	690.2	5 374.3	32 832.1	191.9	9 514.9	48 782.5
	Q2	186.3	2 289.6	6 663.5	32 449.2	131.4	10 584.5	52 304.5
	Q3	323.1	2 681.6	5 655.3	35 224.2	167.7	12 276.6	56 328.4
	Q4	193.9	2 129.1	4 443.0	32 078.9	289.0	12 358.0	51 491.8
2015	Jan	184.6	1 858.4	4 051.7	34 729.5	271.3	12 135.3	53 230.9
	Feb	173.1	1 707.2	5 031.9	34 079.2	259.0	12 804.4	54 054.9
	Mar	294.5	2 205.7	5 802.2	39 204.9	663.6	13 465.7	61 636.7
	Apr	193.4	2 228.5	5 459.6	38 255.9	279.9	13 942.1	60 359.4
	May	235.1	1 765.0	4 389.0	37 875.4	394.6	11 625.1	56 284.2
	Jun	271.1	2 281.1	5 165.1	37 240.9	427.1	12 243.3	57 628.4
	Jul	292.9	2 329.2	5 304.9	37 484.5	473.9	13 846.4	59 731.8
	Aug	249.0	1 965.6	7 217.7	36 189.9	415.7	14 480.6	60 518.5
	Sep	294.8	2 643.7	7 571.8	38 099.1	1 134.4	12 035.8	61 779.6
	Oct	226.9	2 330.1	6 058.2	36 815.5	313.6	15 020.2	60 764.6
	Nov	289.5	1 835.2	4 749.8	37 833.6	365.4	15 216.3	60 289.8
	Dec	311.2	2 436.0	5 238.7	37 372.5	164.1	14 438.7	59 961.2
2016	Jan	188.2	2 336.5	4 979.2	37 661.0	555.7	14 041.1	59 761.7
	Feb	264.3	1 943.6	5 476.5	38 365.6	461.7	13 809.5	60 321.4
	Mar	270.5	1 870.3	5 524.3	40 025.3	461.5	12 926.7	61 078.5
	Apr	257.0	2 297.1	6 509.9	39 273.0	423.0	13 551.6	62 311.7
	May	234.1	2 199.9	5 278.7	40 986.4	416.5	13 627.2	62 742.8
	Jun	188.0	2 496.9	4 914.1	40 623.6	349.1	13 128.6	61 700.3
	Jul	209.0	2 399.9	6 432.9	37 861.1	354.2	13 726.9	60 984.0
	Aug	246.6	1 791.2	5 912.4	39 634.0	287.0	13 538.9	61 410.0
	Sep	215.0	2 498.5	5 747.4	37 464.3	201.9	15 070.5	61 197.7
	Oct	163.2	2 078.1	5 940.8	38 505.7	224.2	15 101.3	62 013.2
	Nov	192.0	1 986.9	7 214.8	39 391.3	136.3	14 844.8	63 766.0
	Dec	171.4	2 504.1	6 133.6	39 411.1	302.5	13 915.2	62 437.8
2017	Jan	206.3	2 076.4	5 943.5	37 259.9	495.2	14 162.4	60 143.7
	Feb	258.9	1 719.8	5 627.2	40 209.9	582.8	13 349.9	61 748.5
	Mar	291.7	1 551.9	4 909.1	39 338.2	547.4	13 482.3	60 120.5
	Apr	179.8	2 290.0	5 161.6	39 250.7	611.0	13 870.3	61 363.5
	May	186.5	2 205.3	5 258.3	41 002.6	558.6	13 013.9	62 225.2
	Jun	265.1	3 306.6	5 076.2	40 732.3	467.0	12 532.4	62 379.6
	Jul	361.9	2 153.0	4 046.8	44 145.3	650.6	12 212.0	63 569.6
	Aug	276.9	2 150.6	4 112.2	45 259.1	788.5	12 309.5	64 896.8
	Sep	218.7	1 859.3	4 673.8	43 542.6	601.3	12 946.5	63 842.1
	Oct	295.8	2 901.9	4 825.9	44 900.2	742.3	13 013.8	66 679.9
	Nov	272.2	2 870.3	4 413.3	45 005.7	757.6	13 251.5	66 570.5
	Dec	302.5	2 351.6	3 219.7	44 512.7	448.5	12 746.2	63 581.2

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.13: COMMERCIAL BANKS - DEPOSITS BY TYPE
(P MILLION)

As at end of	Current	Call	Savings	1 month	3 months	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months	Total	
2008	6 583.9	13 532.7	2 513.1	467.6	290.4	8 358.2	4 231.9	1 302.6	37 280.3	
2009¹	5 703.3	14 841.7	2 813.6	1 060.6	829.9	9 496.5	1 767.1	1 103.9	37 616.6	
2010	6 776.9	14 052.6	2 840.2	2 579.2	1 620.5	11 503.8	642.3	407.3	40 422.8	
2011	7 122.9	14 882.4	3 107.3	2 923.5	4 652.3	9 272.2	916.4	628.1	43 505.0	
2012	8 983.0	14 937.8	3 303.0	2 210.2	4 831.9	10 018.5	2 333.0	598.3	47 215.7	
2013	Q1	8 605.1	15 700.8	3 356.4	2 164.2	4 015.5	1 283.3	468.3	47 649.7	
	Q2	9 184.0	16 483.7	3 419.5	1 987.9	5 187.6	1 181.2	316.8	48 940.5	
	Q3	9 386.2	16 537.1	3 495.9	1 814.8	5 039.5	1 142.7	424.1	48 457.9	
	Q4	10 412.5	16 684.7	3 616.7	1 482.2	4 909.2	8 782.7	1 725.2	48 512.2	
2014	Q1	9 888.8	17 149.1	3 525.7	1 895.2	4 713.3	9 481.1	459.7	48 782.5	
	Q2	10 032.8	18 357.1	3 588.2	2 497.1	7 751.0	6 964.9	874.3	52 304.5	
	Q3	13 557.1	18 735.5	3 735.8	2 355.7	6 608.6	8 069.7	2 489.2	56 328.4	
	Q4	11 095.0	16 262.0	3 794.6	3 752.4	4 401.6	8 291.0	3 089.7	51 491.8	
2015	Jan	12 157.6	16 279.6	3 688.4	3 932.1	4 651.6	8 534.5	3 189.7	797.4	53 230.9
	Feb	9 152.1	16 400.2	3 747.8	2 898.1	8 209.7	8 133.1	4 631.9	882.0	54 054.9
	Mar	15 522.4	19 344.5	3 778.4	3 890.0	7 475.8	7 444.0	3 392.5	789.1	61 636.7
	Apr	15 591.3	17 574.2	3 910.0	3 494.2	8 147.0	7 027.3	3 735.1	880.3	60 359.4
	May	12 429.5	18 172.9	3 739.3	3 066.0	8 262.2	5 662.4	4 102.8	849.0	56 284.2
	Jun	12 108.4	18 965.0	3 814.1	1 728.8	9 735.8	6 303.4	3 891.2	1 081.8	57 628.4
	Jul	11 611.2	18 985.2	3 869.9	3 457.0	10 106.3	6 953.7	3 730.4	1 018.0	59 731.8
	Aug	12 164.6	20 375.8	3 882.8	2 468.2	8 250.3	7 590.9	4 072.8	1 713.1	60 518.5
	Sep	11 766.9	21 221.8	3 911.4	1 952.9	9 702.1	7 998.4	4 176.8	1 049.3	61 779.6
	Oct	12 072.8	19 722.8	3 987.9	1 400.6	9 504.2	8 561.3	4 424.8	1 090.2	60 764.6
	Nov	11 708.8	20 507.3	4 058.3	987.2	10 922.9	6 568.8	4 282.2	1 254.3	60 289.8
	Dec	12 138.8	20 519.9	4 027.4	865.4	9 453.0	7 271.7	4 210.0	1 475.1	59 961.2
2016	Jan	11 575.6	21 353.2	3 853.9	2 088.4	3 045.9	12 126.1	3 841.1	1 877.5	59 761.7
	Feb	11 881.0	21 617.7	3 890.3	1 161.0	3 177.0	12 775.4	3 801.8	2 017.2	60 321.4
	Mar	13 121.0	21 299.2	3 961.3	1 718.5	2 863.5	11 750.1	4 400.0	1 964.8	61 078.5
	Apr	13 477.0	21 512.5	4 071.0	1 995.3	3 012.9	12 139.2	4 118.6	1 985.3	62 311.7
	May	13 380.7	22 275.5	4 116.1	2 106.2	3 213.5	11 186.8	4 490.8	1 973.3	62 742.8
	Jun	13 467.9	21 930.9	4 198.4	1 729.0	3 143.9	10 308.0	4 888.1	2 034.2	61 700.3
	Jul	13 431.8	22 428.6	4 184.3	1 195.6	3 173.1	9 615.8	4 874.1	2 080.8	60 984.0
	Aug	14 441.4	21 808.3	4 240.8	1 085.2	3 058.4	9 871.6	4 971.3	1 933.0	61 410.0
	Sep	14 250.7	20 962.3	4 204.8	945.1	2 880.5	10 944.0	5 194.3	1 816.0	61 197.7
	Oct	14 174.4	21 351.1	4 360.7	945.7	2 212.7	11 808.6	5 374.8	1 785.2	62 013.2
	Nov	14 488.1	21 731.8	4 379.5	1 280.1	2 345.2	11 900.9	5 709.6	1 931.0	63 766.0
	Dec	14 096.0	20 635.1	4 416.8	1 735.2	2 057.1	12 190.5	5 411.9	1 895.3	62 437.8
2017	Jan	13 098.4	19 967.4	4 309.2	1 074.3	2 433.5	11 799.6	5 451.3	2 010.2	60 143.7
	Feb	13 590.7	20 783.1	4 420.8	1 895.4	3 158.5	10 414.0	5 451.8	2 034.3	61 748.5
	Mar	13 315.9	20 160.6	4 506.2	1 675.7	2 999.6	10 102.9	5 556.9	1 802.6	60 120.5
	Apr	13 337.5	20 931.0	4 529.4	979.9	3 341.1	10 569.6	5 711.1	1 963.9	61 363.5
	May	13 183.7	21 561.0	4 510.9	1 080.8	2 990.6	10 522.4	6 231.9	2 144.0	62 225.2
	Jun	13 983.1	20 570.6	4 623.9	1 525.0	2 973.6	11 357.2	5 495.1	1 851.1	62 379.6
	Jul	14 843.8	21 878.5	4 639.4	1 281.8	3 522.6	10 370.6	5 259.2	1 773.8	63 569.6
	Aug	15 458.6	21 683.7	4 687.7	1 842.3	3 146.3	12 597.5	3 741.5	1 739.2	64 896.8
	Sep	15 052.3	20 802.4	4 735.1	1 359.1	3 271.1	12 536.9	4 148.7	1 936.4	63 842.1
	Oct	15 199.3	22 727.2	4 800.1	1 391.5	2 983.9	13 450.8	4 266.3	1 860.7	66 679.9
	Nov	15 296.0	22 259.2	4 815.4	1 169.1	3 210.0	13 914.9	4 098.4	1 807.5	66 570.5
	Dec	15 582.6	19 912.2	4 729.2	993.0	2 954.6	13 236.8	4 554.3	1 618.5	63 581.2

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.14: COMMERCIAL BANKS - DEPOSITS BY HOLDER

(PERCENTAGE DISTRIBUTION)

As at end of	Government		Resident Business		Non-resident		
	Central	Local	Parastatals	Private	Business	Households	
2008	1.4	2.0	7.8	67.0	1.4	20.4	
2009 ¹	1.1	2.5	10.1	65.6	2.0	18.7	
2010	0.8	5.2	12.3	60.9	1.6	19.2	
2011	0.6	3.6	14.0	61.4	0.7	19.7	
2012	0.3	4.0	13.0	61.8	0.4	20.5	
2013	Q1	0.4	3.7	13.4	61.4	0.3	20.9
	Q2	0.8	5.3	13.5	59.6	0.6	20.3
	Q3	0.4	5.0	11.9	61.1	0.6	21.1
	Q4	0.4	4.6	10.8	59.9	0.9	23.3
2014	Q1	0.4	1.4	11.0	67.3	0.4	19.5
	Q2	0.4	4.4	12.7	62.0	0.3	20.2
	Q3	0.6	4.8	10.0	62.5	0.3	21.8
	Q4	0.4	4.1	8.6	62.3	0.6	24.0
2015	Jan	0.3	3.5	7.6	65.2	0.5	22.8
	Feb	0.3	3.2	9.3	63.0	0.5	23.7
	Mar	0.5	3.6	9.4	63.6	1.1	21.8
	Apr	0.3	3.7	9.0	63.4	0.5	23.1
	May	0.4	3.1	7.8	67.3	0.7	20.7
	Jun	0.5	4.0	9.0	64.6	0.7	21.2
	Jul	0.5	3.9	8.9	62.8	0.8	23.2
	Aug	0.4	3.2	11.9	59.8	0.7	23.9
	Sep	0.5	4.3	12.3	61.7	1.8	19.5
	Oct	0.4	3.8	10.0	60.6	0.5	24.7
	Nov	0.5	3.0	7.9	62.8	0.6	25.2
	Dec	0.5	4.1	8.7	62.3	0.3	24.1
2016	Jan	0.3	3.9	8.3	63.0	0.9	23.5
	Feb	0.4	3.2	9.1	63.6	0.8	22.9
	Mar	0.4	3.1	9.0	65.5	0.8	21.2
	Apr	0.4	3.7	10.4	63.0	0.7	21.7
	May	0.4	3.5	8.4	65.3	0.7	21.7
	Jun	0.3	4.0	8.0	65.8	0.6	21.3
	Jul	0.3	3.9	10.5	62.1	0.6	22.5
	Aug	0.4	2.9	9.6	64.5	0.5	22.0
	Sep	0.4	4.1	9.4	61.2	0.3	24.6
	Oct	0.3	3.4	9.6	62.1	0.4	24.4
	Nov	0.3	3.1	11.3	61.8	0.2	23.3
	Dec	0.3	4.0	9.8	63.1	0.5	22.3
2017	Jan	0.3	3.5	9.9	62.0	0.8	23.5
	Feb	0.4	2.8	9.1	65.1	0.9	21.6
	Mar	0.5	2.6	8.2	65.4	0.9	22.4
	Apr	0.3	3.7	8.4	64.0	1.0	22.6
	May	0.3	3.5	8.5	65.9	0.9	20.9
	Jun	0.4	5.3	8.1	65.3	0.7	20.1
	Jul	0.6	3.4	6.4	69.4	1.0	19.2
	Aug	0.4	3.3	6.3	69.7	1.2	19.0
	Sep	0.3	2.9	7.3	68.2	0.9	20.3
	Oct	0.4	4.4	7.2	67.3	1.1	19.5
	Nov	0.4	4.3	6.6	67.6	1.1	19.9
	Dec	0.5	3.7	5.1	70.0	0.7	20.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.15: COMMERCIAL BANKS - DEPOSITS BY TYPE
(PERCENTAGE DISTRIBUTION)

As at end of	Current	Call	Savings	1 month	3 months	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months
2008	17.7	36.3	6.7	1.3	0.8	22.4	11.4	3.5
2009¹	15.2	39.5	7.5	2.8	2.2	25.2	4.7	2.9
2010	16.8	34.8	7.0	6.4	4.0	28.5	1.6	1.0
2011	16.4	34.2	7.1	6.7	10.7	21.3	2.1	1.4
2012	19.0	31.6	7.0	4.7	10.2	21.2	4.9	1.3
2013								
Q1	18.1	33.0	7.0	4.5	8.4	25.3	2.7	1.0
Q2	18.8	33.7	7.0	4.1	10.6	22.8	2.4	0.6
Q3	19.4	34.1	7.2	3.7	10.4	21.9	2.4	0.9
Q4	21.5	34.4	7.5	3.1	10.1	18.1	3.6	1.9
2014								
Q1	20.3	35.2	7.2	3.9	9.7	19.4	3.4	0.9
Q2	19.2	35.1	6.9	4.8	14.8	13.3	4.3	1.7
Q3	24.1	33.3	6.6	4.2	11.7	14.3	4.4	1.4
Q4	21.5	31.6	7.4	7.3	8.5	16.1	6.0	1.6
2015								
Jan	22.8	30.6	6.9	7.4	8.7	16.0	6.0	1.5
Feb	16.9	30.3	6.9	5.4	15.2	15.0	8.6	1.6
Mar	25.2	31.4	6.1	6.3	12.1	12.1	5.5	1.3
Apr	25.8	29.1	6.5	5.8	13.5	11.6	6.2	1.5
May	22.1	32.3	6.6	5.4	14.7	10.1	7.3	1.5
Jun	21.0	32.9	6.6	3.0	16.9	10.9	6.8	1.9
Jul	19.4	31.8	6.5	5.8	16.9	11.6	6.2	1.7
Aug	20.1	33.7	6.4	4.1	13.6	12.5	6.7	2.8
Sep	19.0	34.4	6.3	3.2	15.7	12.9	6.8	1.7
Oct	19.9	32.5	6.6	2.3	15.6	14.1	7.3	1.8
Nov	19.4	34.0	6.7	1.6	18.1	10.9	7.1	2.1
Dec	20.2	34.2	6.7	1.4	15.8	12.1	7.0	2.5
2016								
Jan	19.4	35.7	6.4	3.5	5.1	20.3	6.4	3.1
Feb	19.7	35.8	6.4	1.9	5.3	21.2	6.3	3.3
Mar	21.5	34.9	6.5	2.8	4.7	19.2	7.2	3.2
Apr	21.6	34.5	6.5	3.2	4.8	19.5	6.6	3.2
May	21.3	35.5	6.6	3.4	5.1	17.8	7.2	3.1
Jun	21.8	35.5	6.8	2.8	5.1	16.7	7.9	3.3
Jul	22.0	36.8	6.9	2.0	5.2	15.8	8.0	3.4
Aug	23.5	35.5	6.9	1.8	5.0	16.1	8.1	3.1
Sep	23.3	34.3	6.9	1.5	4.7	17.9	8.5	3.0
Oct	22.9	34.4	7.0	1.5	3.6	19.0	8.7	2.9
Nov	22.7	34.1	6.9	2.0	3.7	18.7	9.0	3.0
Dec	22.6	33.0	7.1	2.8	3.3	19.5	8.7	3.0
2017								
Jan	21.8	33.2	7.2	1.8	4.0	19.6	9.1	3.3
Feb	22.0	33.7	7.2	3.1	5.1	16.9	8.8	3.3
Mar	22.1	33.5	7.5	2.8	5.0	16.8	9.2	3.0
Apr	21.7	34.1	7.4	1.6	5.4	17.2	9.3	3.2
May	21.2	34.6	7.2	1.7	4.8	16.9	10.0	3.4
Jun	22.4	33.0	7.4	2.4	4.8	18.2	8.8	3.0
Jul	23.4	34.4	7.3	2.0	5.5	16.3	8.3	2.8
Aug	23.8	33.4	7.2	2.8	4.8	19.4	5.8	2.7
Sep	23.6	32.6	7.4	2.1	5.1	19.6	6.5	3.0
Oct	22.8	34.1	7.2	2.1	4.5	20.2	6.4	2.8
Nov	23.0	33.4	7.2	1.8	4.8	20.9	6.2	2.7
Dec	24.5	31.3	7.4	1.6	4.6	20.8	7.2	2.5

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.16: COMMERCIAL BANKS - FOREIGN CURRENCY ACCOUNTS (FCAs) AND TOTAL DEPOSITS¹
(MILLION)**

End of	US dollar		British pound		SA rand		
	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	
2008	1 139.7	8 569.1	68.1	739.9	499.5	401.0	
2009	523.8	3 494.1	61.8	663.4	422.1	380.8	
2010	645.4	4 156.1	85.7	853.7	589.6	574.4	
2011	574.5	4 322.8	89.4	1 037.1	1 008.6	928.8	
2012	543.7	4 227.6	54.5	684.5	1 669.2	1 531.2	
2013	Mar	427.8	3 535.6	63.2	790.1	1 606.9	1 434.1
	Jun	487.4	4 180.5	48.1	629.7	1 235.3	1 066.2
	Sep	559.8	4 776.3	44.7	613.0	819.6	700.7
	Dec	521.0	4 542.1	40.6	583.2	947.1	791.7
2014	Mar	533.8	4 690.6	32.4	473.1	1 277.2	1 060.5
	Jun	705.8	6 202.3	33.2	497.5	1 124.8	933.7
	Sep	1 049.6	9 718.7	28.3	424.7	1 116.9	917.7
	Dec	661.5	6 294.0	23.9	353.2	1 045.1	858.8
2015	Jan	831.9	7 983.6	23.6	341.5	1 318.7	1 098.3
	Feb	779.7	7 489.7	44.9	666.8	1 070.4	892.0
	Mar	1 235.9	12 309.4	20.3	299.6	973.4	797.3
	Apr	1 194.1	11 638.2	22.0	331.0	727.4	600.0
	May	761.4	7 560.8	21.6	328.6	989.9	808.3
	Jun	789.5	7 824.8	24.7	384.9	1 356.7	1 097.2
	Jul	792.2	8 034.8	24.0	379.3	1 644.3	1 310.7
	Aug	739.2	7 644.4	23.8	378.8	1 045.2	810.2
	Sep	739.0	7 861.4	24.5	396.6	1 063.3	800.3
	Oct	695.4	7 350.6	25.2	408.7	1 025.2	783.4
	Nov	608.3	6 612.4	25.4	414.8	975.2	736.5
	Dec	653.3	7 340.6	25.0	416.4	1 172.1	847.5
2016	Jan	708.4	8 105.0	28.7	472.2	1 192.5	849.4
	Feb	691.0	7 923.9	27.7	440.4	1 061.1	752.2
	Mar	749.4	8 189.6	26.4	413.7	1 032.7	756.0
	Apr	745.8	7 934.5	26.6	413.4	1 157.0	863.4
	May	800.5	9 004.2	27.4	453.0	1 381.6	983.9
	Jun	816.1	8 928.5	29.9	439.1	1 200.1	882.0
	Jul	778.4	8 315.9	31.9	450.3	1 058.9	798.9
	Aug	816.9	8 821.5	36.4	514.7	1 168.3	870.5
	Sep	785.9	8 246.1	37.3	505.9	1 049.2	801.3
	Oct	849.0	8 983.9	37.5	483.1	1 054.9	812.2
	Nov	872.8	9 365.2	37.1	497.5	1 060.4	816.6
	Dec	817.8	8 709.8	34.3	448.0	1 037.9	811.4
2017	Jan	784.1	8 271.0	35.8	471.8	1 183.2	924.3
	Feb	850.9	8 817.4	36.4	469.2	1 105.8	884.4
	Mar	789.6	8 311.7	35.9	471.4	1 037.2	811.5
	Apr	785.7	8 192.6	36.2	487.5	1 165.2	912.0
	May	843.7	8 688.9	37.3	491.2	1 220.1	958.3
	Jun	847.4	8 655.3	38.0	504.6	1 193.8	937.0
	Jul	910.9	9 248.1	37.3	496.8	1 229.5	959.3
	Aug	882.9	8 945.6	36.5	477.2	1 199.7	932.7
	Sep	843.1	8 691.6	35.9	497.2	1 257.0	958.3
	Oct	872.6	9 166.3	34.7	481.8	1 042.8	780.7
	Nov	911.9	9 420.8	33.9	472.0	1 358.3	1 027.2
	Dec	842.1	8 312.5	41.8	555.9	827.0	658.3

1. Pula equivalent is obtained by using the middle exchange rate as at the end of the respective month.

2. This Table has been modified to include any other Pula equivalent for currencies other than those specified above.

3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial Bank

Euro		Other Pula equivalent ²	Total Pula equivalent	Total deposits	Proportion of FCAs in total deposits	End of
Foreign currency	Pula equivalent					
47.8	506.7	15.2	10 231.8	37 280.3	27.4	2008
33.2	318.6	32.5	4 889.3	37 616.6	13.0	2009
38.3	329.5	50.8	5 964.5	40 422.8	14.8	2010
37.1	360.9	103.7	6 753.4	43 505.0	15.5	2011
30.6	314.1	41.3	6 798.8	47 215.7	14.4	2012
30.9	326.5	44.2	6 130.5	47 649.7	12.9	Mar 2013
33.9	379.2	41.9	6 297.4	48 940.5	12.9	Jun 2013
29.2	336.4	39.7	6 466.2	48 457.9	13.3	Sep 2013
34.9	418.9	41.1	6 377.0	48 512.2	13.1	Dec 2013
32.3	389.5	28.8	6 642.7	48 782.5	13.6	Mar 2014
34.5	413.2	33.5	8 080.3	52 304.5	15.4	Jun 2014
37.0	433.9	23.6	11 518.7	56 328.4	20.4	Sep 2014
40.3	465.5	26.9	7 998.3	51 491.8	15.5	Dec 2014
41.5	451.1	17.1	9 891.6	53 230.9	18.6	Jan 2015
43.7	471.1	23.2	9 542.8	54 054.9	17.7	Feb 2015
42.9	461.1	16.5	13 883.8	61 636.7	22.5	Mar 2015
48.2	521.1	20.3	13 110.6	60 359.4	21.7	Apr 2015
30.1	326.6	30.1	9 054.4	56 284.2	16.1	May 2015
28.8	318.6	48.5	9 674.0	57 628.4	16.8	Jun 2015
18.2	202.0	33.8	9 960.7	59 731.8	16.7	Jul 2015
34.9	405.6	20.5	9 259.5	60 518.5	15.3	Aug 2015
33.0	396.0	19.8	9 474.1	61 779.6	15.3	Sep 2015
34.3	398.9	19.6	8 961.2	60 764.6	14.7	Oct 2015
56.3	647.4	18.8	8 429.9	60 289.8	14.0	Nov 2015
54.5	669.7	35.5	9 309.8	59 961.2	15.5	Dec 2015
51.9	647.5	21.1	10 095.2	59 761.7	16.9	Jan 2016
47.5	596.4	19.9	9 732.7	60 321.4	16.1	Feb 2016
56.7	701.2	18.7	10 079.2	61 078.5	16.5	Mar 2016
56.0	678.2	28.4	9 917.9	62 311.7	15.9	Apr 2016
54.9	687.0	17.0	11 145.0	62 742.8	17.8	May 2016
53.8	652.3	32.7	10 934.7	61 700.3	17.7	Jun 2016
46.1	546.1	11.1	10 122.4	60 984.0	16.6	Jul 2016
55.4	666.8	15.5	10 889.1	61 410.0	17.7	Aug 2016
53.3	628.0	19.2	10 200.5	61 197.7	16.7	Sep 2016
50.5	585.8	14.1	10 879.1	62 013.2	17.5	Oct 2016
53.6	611.6	12.8	11 303.7	63 766.0	17.7	Nov 2016
49.1	550.8	26.4	10 546.3	62 437.8	16.9	Dec 2016
45.2	509.9	12.5	10 189.6	60 143.7	16.9	Jan 2017
44.4	487.7	7.3	10 666.0	61 748.5	17.3	Feb 2017
43.2	486.4	6.7	10 087.7	60 120.5	16.8	Mar 2017
42.1	477.0	6.3	10 075.5	61 363.5	16.4	Apr 2017
39.8	458.0	5.1	10 601.5	62 225.3	17.0	May 2017
43.7	510.3	5.5	10 612.7	62 379.6	17.0	Jun 2017
46.4	552.7	54.7	11 311.5	63 569.6	17.8	Jul 2017
59.8	719.7	6.0	11 081.3	64 896.8	17.1	Aug 2017
56.0	680.5	7.0	10 834.6	63 842.1	17.0	Sep 2017
56.2	687.3	16.6	11 132.8	66 679.9	16.7	Oct 2017
52.7	646.3	8.1	11 574.4	66 570.5	17.4	Nov 2017
53.3	629.1	8.2	10 164.0	63 581.2	16.0	Dec 2017

**TABLE 3.17: COMMERCIAL BANKS - FOREIGN CURRENCY ACCOUNTS BY TYPE
(P MILLION)**

End of		Current	Call	Savings	Up to	
					31-day Notice	88-day Notice
2008		339.2	2 682.0	...	2 149.4	901.4
2009		447.8	2 952.0	...	-	102.2
2010		530.9	2 667.6	...	34.7	116.9
2011		486.3	3 875.8	12.4	132.2	47.8
2012		601.6	3 927.7	...	23.6	-
2013	Q1	1 279.0	2 897.7	...	10.9	-
	Q2	1 245.5	3 256.9	...	10.4	-
	Q3	1 394.5	3 840.5	...	85.8	25.7
	Q4	1 551.6	3 747.5	0.3	-	88.3
2014	Q1	1 823.3	3 582.4	0.8	21.3	97.8
	Q2	1 793.4	4 537.4	2.3	38.3	45.3
	Q3	5 804.5	4 505.8	1.8	120.3	23.2
	Q4	2 348.6	4 042.6	5.2	68.9	139.6
2015	Jan	4 490.8	4 376.0	4.4	214.5	151.3
	Feb	3 870.0	4 468.6	2.2	105.4	84.8
	Mar	8 925.3	4 123.3	2.6	70.9	-
	Apr	8 487.1	3 782.5	5.5	69.5	-
	May	4 273.8	4 046.9	2.7	0.9	-
	Jun	3 901.4	5 029.0	2.9	70.3	-
	Jul	3 845.5	5 118.0	3.1	76.5	-
	Aug	2 895.0	5 294.8	3.6	75.7	-
	Sep	3 033.9	5 210.9	5.8	76.2	-
	Oct	3 141.6	4 663.4	4.9	77.6	0.2
	Nov	2 469.7	4 769.4	6.3	-	0.2
	Dec	2 994.9	5 152.3	6.5	1.5	-
2016	Jan	2 771.1	5 742.8	9.6	126.0	-
	Feb	2 891.2	5 487.3	9.4	84.4	126.3
	Mar	3 198.1	5 504.6	8.5	75.8	2.5
	Apr	3 214.3	5 536.1	9.1	28.3	58.6
	May	3 263.7	6 216.4	10.2	76.6	62.1
	Jun	3 208.5	5 937.4	11.6	37.7	32.9
	Jul	3 148.2	5 259.0	12.7	26.0	-
	Aug	3 533.1	5 655.6	11.9	171.3	40.2
	Sep	3 402.1	5 213.7	13.9	158.6	34.7
	Oct	3 478.0	5 770.8	26.4	139.6	122.8
	Nov	3 790.7	6 048.8	31.4	52.6	154.3
	Dec	3 360.4	5 521.7	32.9	54.9	15.5
2017	Jan	3 195.5	5 287.2	33.2	14.6	94.0
	Feb	3 284.6	5 977.3	39.9	44.6	53.7
	Mar	3 334.9	5 029.9	38.1	63.9	60.7
	Apr	3 349.1	4 935.4	36.8	79.5	22.2
	May	3 350.2	5 933.4	36.2	20.5	19.5
	Jun	3 532.1	5 118.1	59.3	43.0	246.2
	Jul	4 173.3	5 831.1	50.8	208.7	214.5
	Aug	4 089.6	5 583.5	31.5	145.8	20.9
	Sep	4 081.4	5 496.3	27.4	35.8	29.9
	Oct	3 814.2	6 120.9	35.6	38.7	52.2
	Nov	3 668.4	6 649.5	28.1	47.2	39.2
	Dec	3 922.8	5 366.1	27.2	43.6	20.5

Source: Commercial banks

Fixed up to			Fixed over		Total	End of
6 months	12 months	18 months	18 months			
4 112.4	45.8	1.5	-	10 231.8	2008	
54.3	875.7	100.5	356.7	4 889.3	2009	
2 444.1	163.0	7.3	-	5 964.5	2010	
2 195.5	2.3	0.7	0.4	6 753.4	2011	
2 126.8	119.0	-	-	6 798.8	2012	
1 939.6	3.2	-	-	6 130.5	Q1 2013	
1 781.7	1.4	1.5	-	6 297.4	Q2	
1 116.8	1.3	1.5	-	6 466.2	Q3	
981.9	3.8	3.6	-	6 377.0	Q4	
1 007.7	62.3	1.5	45.6	6 642.7	Q1 2014	
1 550.0	67.9	1.5	44.2	8 080.3	Q2	
947.3	65.3	4.1	46.5	11 518.7	Q3	
1 252.9	57.7	1.8	81.0	7 998.3	Q4	
518.2	52.9	1.9	81.7	9 891.6	Jan 2015	
827.0	104.7	11.2	68.8	9 542.8	Feb	
620.8	56.7	13.1	71.3	13 883.8	Mar	
611.8	67.8	14.3	72.1	13 110.6	Apr	
523.2	117.5	7.2	82.2	9 054.4	May	
355.5	221.9	10.8	82.2	9 674.0	Jun	
682.0	159.5	5.1	70.9	9 960.7	Jul	
736.8	160.9	7.6	85.0	9 259.5	Aug	
1 016.5	35.8	7.9	87.2	9 474.1	Sep	
932.3	39.3	14.5	87.4	8 961.2	Oct	
1 036.9	42.5	14.9	89.9	8 429.9	Nov	
843.0	203.4	27.3	81.0	9 309.8	Dec	
1 102.4	224.4	24.4	94.6	10 095.2	Jan 2016	
720.4	297.2	22.7	93.9	9 732.7	Feb	
869.6	311.3	19.4	89.5	10 079.2	Mar	
748.8	291.1	18.3	13.3	9 917.9	Apr	
1 065.3	340.2	17.1	93.5	11 145.0	May	
1 056.8	472.1	86.8	90.9	10 934.7	Jun	
1 097.7	408.0	80.9	89.9	10 122.4	Jul	
985.6	390.5	9.0	92.0	10 889.1	Aug	
892.2	386.4	8.9	90.1	10 200.5	Sep	
845.9	397.8	9.3	88.5	10 879.1	Oct	
796.7	325.0	11.1	93.0	11 303.7	Nov	
1 200.2	257.9	11.3	91.5	10 546.3	Dec	
1 203.3	260.5	9.1	92.1	10 189.6	Jan 2017	
900.4	264.1	11.6	90.0	10 666.0	Feb	
1 149.9	298.5	14.7	97.0	10 087.7	Mar	
1 215.1	325.6	10.6	101.3	10 075.5	Apr	
978.4	146.2	5.9	111.1	10 601.5	May	
1 330.0	191.2	1.7	91.1	10 612.7	Jun	
578.7	161.0	1.7	91.7	11 311.5	Jul	
925.2	136.7	4.8	143.1	11 081.3	Aug	
880.7	183.6	11.0	88.6	10 834.6	Sep	
780.8	191.6	10.7	88.0	11 132.8	Oct	
818.0	221.9	15.0	87.1	11 574.4	Nov	
475.7	202.9	17.5	87.6	10 164.0	Dec	

**TABLE 3.18: COMMERCIAL BANKS - LOANS AND ADVANCES OUTSTANDING BY SECTOR
(P MILLION)**

As at end of		Government							Electricity & water	Constriction	Trade, Restaurant & Bars ¹
		Central	Local	Parastatals	Housholds	Agriculture	Mining	Manufacturing			
2008		0.1	8.7	138.7	9 755.4	116.6	788.6	398.8	167.7	312.2	1 471.3
2009^{3,4}		-	20.5	303.4	11 426.5	163.7	512.1	546.8	61.2	778.1	1 935.4
2010		-	8.4	386.0	12 859.1	153.0	447.5	727.9	56.7	931.9	1 834.2
2011⁵		-	23.6	1 043.4	15 276.3	202.5	1 024.9	1 152.3	92.6	986.9	3 392.5
2012		-	13.0	1 696.3	18 482.9	451.6	603.1	1 435.9	100.9	957.3	4 791.1
2013	Mar	-	12.3	2 065.2	19 599.6	632.4	745.5	1 318.4	103.5	900.6	4 589.8
	Jun	-	11.8	2 031.5	20 440.4	734.0	664.4	1 487.0	102.8	1 014.2	4 953.1
	Sep	-	11.4	2 169.3	22 012.3	713.7	608.6	1 272.6	114.8	843.8	5 105.8
	Dec	1.4	9.8	2 069.2	22 960.9	724.6	517.7	2 467.1	118.4	915.8	4 108.7
2014	Mar	-	14.9	2 188.1	23 221.3	758.9	452.1	2 881.5	153.0	995.6	4 458.4
	Jun	-	8.0	2 040.5	24 246.2	958.4	442.8	3 199.2	135.7	952.8	4 455.3
	Sep	-	9.6	2 649.7	24 132.4	860.2	244.4	3 252.7	136.0	950.5	5 925.7
	Dec	-	12.1	2 431.5	25 426.3	801.0	385.6	2 908.2	124.0	815.0	5 982.6
2015	Jan	-	14.8	2 279.7	25 365.6	794.6	385.8	2 905.0	108.9	799.4	6 276.8
	Feb	-	11.6	2 110.6	25 598.5	808.9	394.2	2 728.8	110.6	804.2	6 185.1
	Mar	-	11.0	2 295.3	25 662.7	836.6	394.4	2 981.1	102.6	811.6	6 199.0
	Apr	-	10.6	2 252.8	25 825.3	842.1	388.1	2 725.0	104.7	834.2	6 286.9
	May	-	11.2	2 062.7	26 138.6	833.3	399.1	2 840.3	105.1	824.4	6 269.0
	Jun	-	10.0	2 042.3	26 639.5	845.7	406.2	2 395.8	104.8	947.8	6 674.6
	Jul	-	9.9	2 041.0	27 037.5	861.8	450.3	2 596.6	106.9	820.3	6 020.8
	Aug	-	9.4	1 951.5	27 152.5	832.0	569.2	2 540.8	104.8	808.1	6 061.5
	Sep	-	9.4	2 036.1	27 664.4	856.2	625.6	2 437.8	104.0	808.0	6 150.7
	Oct	-	8.8	1 767.8	28 118.5	871.6	718.7	2 639.3	106.5	833.1	6 110.7
	Nov	-	8.5	1 927.4	28 513.3	1 005.2	632.4	2 593.5	104.3	834.8	6 210.1
	Dec	0.4	8.1	1 824.8	28 671.3	1 044.0	765.8	2 434.4	100.0	806.4	6 084.9
2016	Jan	0.0	8.1	1 768.6	28 687.6	1 037.9	524.5	2 693.8	104.8	810.5	5 143.6
	Feb	0.0	1.8	1 699.7	29 009.4	1 037.2	424.8	3 021.8	114.1	843.2	5 096.1
	Mar	0.0	1.5	1 658.7	29 232.4	1 002.2	498.0	2 725.0	175.2	894.8	4 378.9
	Apr	0.0	1.5	2 366.4	29 369.8	1 002.2	399.0	2 945.4	192.7	833.0	4 190.4
	May	0.1	0.9	2 500.2	29 520.1	970.4	421.7	3 119.5	172.3	843.0	4 820.5
	Jun	0.0	0.8	2 176.9	29 842.9	945.5	376.1	3 040.5	143.9	942.1	4 781.3
	Jul	0.1	0.6	2 103.5	29 992.9	980.8	375.2	3 163.0	153.7	916.4	4 505.6
	Aug	0.1	-	2 071.1	30 180.7	1 059.0	422.5	3 256.0	163.7	948.7	4 631.6
	Sep	1.4	-	2 074.0	30 408.6	1 179.3	373.8	3 160.1	141.3	950.1	4 905.1
	Oct	11.0	0.7	2 135.0	30 511.4	1 089.2	353.3	3 125.6	104.5	950.2	4 692.9
	Nov	8.2	8.6	2 066.4	30 792.1	1 153.9	351.9	3 342.6	157.1	995.6	4 531.0
	Dec	10.3	-	1 339.8	30 849.0	1 142.0	306.2	3 288.6	72.1	891.3	4 345.3
2017	Jan	22.0	-	1 309.9	30 829.7	1 151.9	315.4	3 319.2	72.7	912.3	4 493.8
	Feb	4.7	-	1 268.1	30 879.7	1 111.1	306.5	3 433.7	72.6	862.4	4 514.1
	Mar	0.3	-	776.2	30 908.0	1 166.8	194.2	3 528.2	68.9	911.3	4 527.9
	Apr	1.0	3.0	827.8	30 928.1	1 196.7	191.8	3 311.2	66.4	972.8	4 757.2
	May	1.2	-	920.1	31 057.3	1 225.6	187.9	3 144.3	82.8	987.5	4 751.3
	Jun	8.5	-	999.1	31 441.7	1 117.0	297.0	3 281.6	84.0	930.2	4 847.1
	Jul	6.5	-	1 100.5	31 537.3	1 193.8	321.8	3 281.3	65.6	946.0	4 708.7
	Aug	0.2	1.5	1 109.9	32 049.2	1 164.3	316.1	3 420.2	62.3	1 096.9	4 283.4
	Sep	1.3	-	1 024.0	32 257.7	1 185.3	303.7	3 296.6	59.1	1 072.3	4 311.0
	Oct	1.7	-	1 227.1	32 674.9	1 149.1	302.2	3 563.1	73.5	1 061.5	4 311.9
	Nov	0.4	-	1 267.0	32 821.2	1 200.4	369.9	3 419.0	81.2	1 059.2	4 295.6
	Dec	5.0	0.3	985.2	33 072.5	1 227.2	376.8	3 430.0	80.5	1 067.5	4 225.5

1. 'Trade, restaurants and bars' include other community, social and personal services.

2. 'Resident Business Total' includes all sectors, except Central and Local Government and Households.

3. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.

4. Effective September 2009, data from commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

5. Since 2011, the new reporting forms which were used by commercial banks inadvertently omitted business services, hence effective January 2016, with the implementation of Basel II/III returns, business service is reported separately. Comparisons for January 2016 onwards with earlier periods must therefore be interpreted with caution, as the amounts now included under business services were previously allocated to other sectors (including, in particular "trade" and "Other").

Source: Commercial banks

Transport & Communication	Finance	Business services	Real Estate	Other	Resident business total ^P	Non-resident business	Total		As at end of
301.5	111.1	2 381.7	411.0	682.7	7 281.8	104.5	17 150.4		2008
321.4	136.4	1 936.3	581.7	829.9	8 106.6	211.1	19 764.6		2009^{3,4}
495.2	61.2	1 707.8	604.3	1 389.5	8 795.3	459.4	22 122.2		2010
596.4	1 240.2	...	2 139.4	597.9	12 469.0	198.6	27 967.6		2011⁵
794.8	1 115.2	...	2 938.6	810.6	15 695.4	363.6	34 554.8		2012
829.3	1 015.1	...	2 962.1	833.5	15 995.6	358.0	35 965.5	Mar	2013
870.1	958.8	...	2 911.7	925.9	16 653.5	303.0	37 408.6	Jun	
851.4	1 155.5	...	2 783.1	650.8	16 269.5	250.7	38 543.9	Sep	
823.1	1 194.1	...	2 976.3	635.8	16 550.7	240.0	39 762.8	Dec	
903.8	1 167.8	...	2 980.1	630.9	17 570.1	121.2	40 927.5	Mar	2014
926.8	1 397.3	...	3 304.3	506.4	18 319.7	120.2	42 694.1	Jun	
893.2	1 204.3	...	3 315.5	457.7	19 889.9	105.8	44 137.6	Sep	
812.4	1 357.7	...	3 493.8	490.6	19 602.5	75.6	45 116.5	Dec	
801.0	1 396.0	...	3 520.9	466.1	19 734.3	74.5	45 189.1	Jan	2015
792.4	1 456.1	...	3 454.3	512.3	19 357.6	74.4	45 042.0	Feb	
804.2	1 447.9	...	3 546.9	483.6	19 903.2	116.7	45 693.6	Mar	
804.4	1 418.6	...	3 548.0	497.3	19 702.2	114.1	45 652.1	Apr	
792.7	1 385.3	...	3 477.7	486.3	19 475.9	116.0	45 741.7	May	
679.1	1 257.4	...	3 313.6	485.5	19 152.8	63.4	45 865.8	Jun	
727.7	1 616.0	...	3 383.1	505.6	19 130.2	120.0	46 297.6	Jul	
730.0	1 608.7	...	3 522.4	516.7	19 245.8	123.6	46 531.4	Aug	
711.3	1 613.5	...	3 483.8	581.2	19 408.1	127.1	47 208.9	Sep	
755.6	1 639.9	...	3 562.4	525.3	19 530.9	126.6	47 784.8	Oct	
738.4	1 801.8	...	3 606.3	455.0	19 909.3	132.1	48 563.1	Nov	
693.6	1 806.0	...	3 551.8	431.0	19 542.7	84.6	48 307.1	Dec	
687.3	1 814.6	1 492.2	3 604.9	230.1	19 912.8	86.1	48 694.7	Jan	2016
712.0	1 798.1	1 115.7	3 950.0	256.8	20 069.3	85.9	49 166.4	Feb	
703.1	849.0	3 853.6	2 776.0	257.8	19 772.3	33.3	49 039.5	Mar	
694.1	843.4	3 942.4	2 920.0	276.6	20 605.7	2.3	49 979.3	Apr	
690.0	890.0	3 164.4	2 775.9	288.8	20 656.8	2.4	50 180.3	May	
654.6	916.7	2 831.8	3 442.7	377.7	20 629.7	2.3	50 475.7	Jun	
682.1	880.1	2 561.1	3 521.0	461.3	20 303.8	45.6	50 343.1	Jul	
712.2	895.8	2 567.4	3 555.5	468.6	20 752.1	79.6	51 012.5	Aug	
636.0	1 151.3	2 504.9	3 660.4	468.0	21 204.3	88.8	51 703.1	Sep	
631.9	1 153.8	2 393.9	3 703.6	565.9	20 899.9	105.2	51 528.0	Oct	
615.2	1 274.0	2 514.1	3 807.2	530.6	21 339.6	99.2	52 247.6	Nov	
646.0	1 321.0	2 617.4	3 831.1	570.5	20 371.2	85.3	51 315.8	Dec	
658.7	1 260.0	2 655.0	3 879.4	598.0	20 626.3	97.4	51 575.5	Jan	2017
651.7	1 267.2	2 801.4	3 848.6	589.1	20 726.4	71.2	51 682.0	Feb	
615.6	1 417.3	2 500.0	3 786.4	659.3	20 152.1	80.7	51 141.1	Mar	
656.0	1 740.7	2 514.2	3 803.6	664.4	20 702.8	64.6	51 699.5	Apr	
617.8	1 711.4	2 510.1	3 802.5	765.5	20 706.8	61.7	51 827.0	May	
581.8	1 830.7	2 463.2	3 785.9	829.7	21 047.4	57.3	52 554.9	Jun	
567.7	1 761.4	2 366.5	3 946.4	827.1	21 086.8	64.1	52 694.7	Jul	
642.8	1 682.4	2 323.4	3 722.0	1 010.1	20 833.6	70.7	52 955.2	Aug	
583.1	1 888.3	2 452.7	3 773.3	1 011.3	20 960.7	70.4	53 290.0	Sep	
625.8	1 693.2	2 488.7	3 852.7	914.5	21 263.3	76.9	54 016.9	Oct	
609.5	1 751.8	2 585.3	3 699.6	861.2	21 199.7	75.9	54 097.2	Nov	
692.9	1 782.1	2 622.4	3 686.8	851.3	21 028.2	75.1	54 181.1	Dec	

**TABLE 3.19: COMMERCIAL BANKS - OUTSTANDING LOANS AND ADVANCES TO HOUSEHOLDS
(P MILLION)**

As at end of		Property	Motor vehicle	Credit cards ¹	Other ²	Total
2008		2 069.2	996.5	...	6 689.6	9 755.4
2009^{3,4}		2 543.3	933.9	...	7 949.3	11 426.5
2010		3 223.0	837.4	...	8 798.7	12 859.1
2011		3 466.1	1 047.1	589.4	10 173.8	15 276.3
2012		4 635.3	1 162.1	571.4	12 114.2	18 482.9
2013	Mar	4 968.2	1 183.7	600.9	12 846.8	19 599.6
	Jun	5 309.5	1 166.6	587.0	13 377.3	20 440.4
	Sep	6 158.2	1 261.6	614.3	13 978.2	22 012.3
	Dec	6 493.3	1 294.1	596.9	14 576.6	22 960.9
2014	Mar	6 959.9	1 329.2	631.3	14 300.9	23 221.3
	Jun	7 468.9	1 357.5	648.7	14 771.1	24 246.2
	Sep	7 335.7	1 410.4	655.4	14 730.9	24 132.4
	Dec	7 686.8	1 440.9	658.6	15 640.1	25 426.3
2015	Jan	7 742.9	1 462.1	666.3	15 494.3	25 365.6
	Feb	7 825.1	1 440.3	699.5	15 633.6	25 598.5
	Mar	7 859.0	1 447.3	669.0	15 687.4	25 662.7
	Apr	7 904.8	1 471.9	703.3	15 745.3	25 825.3
	May	7 905.9	1 506.3	692.7	16 033.6	26 138.6
	Jun	7 982.3	1 510.1	696.2	16 450.9	26 639.5
	Jul	8 053.2	1 535.8	678.0	16 770.4	27 037.5
	Aug	8 016.7	1 535.3	680.3	16 920.2	27 152.5
	Sep	8 072.1	1 560.3	725.7	17 306.2	27 664.4
	Oct	8 136.4	1 536.8	714.2	17 731.0	28 118.5
	Nov	8 182.6	1 564.5	719.0	18 047.2	28 513.3
	Dec	8 243.9	1 610.1	723.9	18 093.3	28 671.3
2016	Jan	8 306.1	1 608.0	735.7	18 037.8	28 687.6
	Feb	8 363.5	1 615.1	731.1	18 299.7	29 009.4
	Mar	8 447.0	1 630.2	723.2	18 432.1	29 232.4
	Apr	8 481.8	1 630.1	721.7	18 536.2	29 369.8
	May	8 534.1	1 640.3	720.9	18 624.9	29 520.1
	Jun	8 564.5	1 664.1	717.5	18 896.8	29 842.9
	Jul	8 628.5	1 644.0	714.4	19 006.0	29 992.9
	Aug	8 673.8	1 653.9	692.9	19 160.1	30 180.7
	Sep	8 677.7	1 660.6	744.5	19 325.8	30 408.6
	Oct	8 681.0	1 664.7	709.0	19 456.6	30 511.4
	Nov	8 714.7	1 666.4	716.2	19 694.7	30 792.1
	Dec	8 765.3	1 697.7	716.5	19 669.5	30 849.0
2017	Jan	8 724.6	1 693.2	724.2	19 687.8	30 829.7
	Feb	8 759.7	1 704.8	725.5	19 689.7	30 879.7
	Mar	8 794.5	1 683.8	713.7	19 716.0	30 908.0
	Apr	8 861.0	1 684.3	719.5	19 663.4	30 928.1
	May	8 880.2	1 681.8	716.0	19 779.3	31 057.3
	Jun	8 999.2	1 678.4	719.0	20 045.2	31 441.7
	Jul	8 923.8	1 684.8	719.4	20 209.2	31 537.3
	Aug	8 972.9	1 690.4	710.4	20 675.5	32 049.2
	Sep	9 033.5	1 676.2	708.3	20 839.6	32 257.7
	Oct	9 051.9	1 671.2	708.5	21 243.2	32 674.9
	Nov	9 116.8	1 682.3	708.6	21 313.5	32 821.2
	Dec	9 189.6	1 703.6	709.1	21 470.2	33 072.5

1. Before September 2011, data on credit cards was not requested for separately and if available at banks was included in 'Other'
2. 'Other' includes all personal advances except for motor vehicle, property purposes and credit cards before September 2011.
3. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.20: COMMERCIAL BANKS - ADVANCES AND LIQUID ASSET RATIOS
(P MILLION)

		Total deposits	Total advances	Percent (2/1)	Liquid assets	Percent (4/1)
As at end of		1	2	3	4	5
2008		37 280.3	17 150.4	46.0	18 794.1	50.4
2009^{1,2}		37 616.6	19 764.6	52.5	17 405.2	46.3
2010		40 422.8	22 122.2	54.7	17 252.2	42.7
2011		43 505.0	27 967.6	64.3	9 881.9	22.7
2012		47 215.7	34 554.8	73.2	9 698.2	20.5
2013	Q1	47 649.7	35 965.5	75.5	10 272.4	21.6
	Q2	48 940.5	37 408.6	76.4	10 551.4	21.6
	Q3	48 457.9	38 543.9	79.5	7 848.4	16.2
	Q4	48 512.2	39 762.8	82.0	7 506.3	15.5
2014	Q1	48 782.5	40 927.5	83.9	6 271.0	12.9
	Q2	52 304.5	42 694.1	81.6	7 760.1	14.8
	Q3	56 328.4	44 137.6	78.4	7 409.8	13.2
	Q4	51 491.8	45 116.5	87.6	7 404.8	14.4
2015	Jan	53 230.9	45 189.1	84.9	6 907.0	13.0
	Feb	54 054.9	45 042.0	83.3	8 787.1	16.3
	Mar	61 636.7	45 693.6	74.1	12 542.2	20.3
	Apr	60 359.4	45 652.1	75.6	14 031.7	23.2
	May	56 284.2	45 741.7	81.3	12 656.8	22.5
	Jun	57 628.4	45 865.8	79.6	12 196.5	21.2
	Jul	59 731.8	46 297.6	77.5	14 008.3	23.5
	Aug	60 518.5	46 531.4	76.9	15 286.8	25.3
	Sep	61 779.6	47 208.9	76.4	15 457.7	25.0
	Oct	60 764.6	47 784.8	78.6	13 257.4	21.8
	Nov	60 289.8	48 563.1	80.5	12 874.3	21.4
	Dec	59 961.2	48 307.1	80.6	11 837.5	19.7
2016	Jan	59 761.7	48 694.7	81.5	12 382.3	20.7
	Feb	60 321.4	49 166.4	81.5	11 953.6	19.8
	Mar	61 078.5	49 039.5	80.3	12 889.3	21.1
	Apr	62 311.7	49 979.3	80.2	12 378.6	19.9
	May	62 742.8	50 180.3	80.0	12 443.8	19.8
	Jun	61 700.3	50 475.7	81.8	11 257.9	18.2
	Jul	60 984.0	50 343.1	82.6	11 087.0	18.2
	Aug	61 410.0	51 012.5	83.1	11 116.2	18.1
	Sep	61 197.7	51 703.1	84.5	11 152.2	18.2
	Oct	62 013.2	51 528.0	83.1	11 038.5	17.8
	Nov	63 766.0	52 247.6	81.9	11 709.3	18.4
	Dec	62 437.8	51 315.8	82.2	13 482.2	21.6
2017	Jan	60 143.7	51 575.5	85.8	10 456.6	17.4
	Feb	61 748.5	51 682.0	83.7	10 704.1	17.3
	Mar	60 120.5	51 141.1	85.1	10 789.0	17.9
	Apr	61 363.5	51 699.5	84.3	10 376.3	16.9
	May	62 225.2	51 827.0	83.3	10 758.2	17.3
	Jun	62 379.6	52 554.9	84.3	10 888.8	17.5
	Jul	63 569.6	52 694.7	82.9	10 600.0	16.7
	Aug	64 896.8	52 955.2	81.6	10 916.2	16.8
	Sep	63 842.1	53 290.0	83.5	10 301.9	16.1
	Oct	66 679.9	54 016.9	81.0	12 114.7	18.2
	Nov	66 570.5	54 097.2	81.3	12 060.8	18.1
	Dec	63 581.2	54 181.1	85.2	11 317.5	17.8

1. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

TABLE 3.21: COMMERCIAL BANKS - LOANS AND ADVANCES BY MATURITY BY VALUE (P MILLION)

Maturity/End of	2007	2008	2009 ^{1,2}	2010	2011	2012	2013	2014	2015	2016	2017
Credit cards ³	...	...	...	...	607.2	596.7	616.6	678.4	743.2	736.8	729.0
Overdrafts	2 683.3	2 994.8	3 129.6	3 223.4	2 319.6	4 019.0	4 056.6	4 693.0	2 863.3	4 037.4	4 225.6
1 to 6 months	572.7	304.5	1 223.4	1 489.7	1 179.6	1 512.3	1 774.7	2 458.8	3 550.1	2 618.9	3 815.4
Over 6 to 12 months	819.8	814.8	496.8	1 181.3	1 818.3	594.8	1 245.9	739.1	1 550.5	1 646.4	1 478.3
Over 1 to 2 years	560.4	543.5	759.4	2 309.2	838.5	1 308.7	1 166.4	1 230.1	1 687.5	2 259.3	3 101.2
Over 2 to 3 years	1 651.2	2 082.1	2 163.1	3 932.5	2 036.6	1 869.8	2 789.7	1 871.3	3 415.9	4 689.7	3 536.2
Over 3 to 5 years	3 319.2	4 519.1	5 818.0	3 626.0	6 531.9	8 436.0	9 501.4	9 524.6	12 147.3	12 408.9	10 667.4
Over 5 to 7 years	635.6	709.0	1 019.1	599.8	3 673.1	7 491.2	7 649.7	10 723.3	9 290.4	9 611.5	12 657.7
Over 7 to 10 years	1 140.1	1 081.3	1 502.9	1 401.8	4 054.3	2 569.8	3 079.5	3 506.4	3 802.5	3 456.1	2 960.0
Over 10 years	2 032.0	4 101.3	3 652.1	4 358.5	4 908.4	6 156.6	7 883.0	9 691.4	9 256.4	9 850.8	11 010.3
TOTAL	13 414.3	17 150.4	19 764.4	22 122.2	27 967.6	34 554.8	39 763.4	45 116.5	48 307.1	51 315.8	54 181.1

PERCENTAGE DISTRIBUTION

Maturity/End of	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Credit cards ³	...	...	...	...	2.2	1.7	1.6	1.5	1.5	1.4	1.3
Overdrafts	20.0	17.5	15.8	14.6	8.3	11.6	10.2	10.4	5.9	7.9	7.8
1 to 6 months	4.3	1.8	6.2	6.7	4.2	4.4	4.5	5.4	7.3	5.1	7.0
Over 6 to 12 months	6.1	4.8	2.5	5.3	6.5	1.7	3.1	1.6	3.2	3.2	2.7
Over 1 to 2 years	4.2	3.2	3.8	10.4	3.0	3.8	2.9	2.7	3.5	4.4	5.7
Over 2 to 3 years	12.3	12.1	10.9	17.8	7.3	5.4	7.0	4.1	7.1	9.1	6.5
Over 3 to 5 years	24.7	26.4	29.4	16.4	23.4	24.4	23.9	21.1	25.1	24.2	19.7
Over 5 to 7 years	4.7	4.1	5.2	2.7	13.1	21.7	19.2	23.8	19.2	18.7	23.4
Over 7 to 10 years	8.5	6.3	7.6	6.3	14.5	7.4	7.7	7.8	7.9	6.7	5.5
Over 10 years	15.1	23.9	18.5	19.7	17.6	17.8	19.8	21.5	19.2	19.2	20.3
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial banks' credit was significantly inflated especially for households. This distortion should be taken into account when analysing the affected data.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.
3. Before September 2011, data on credit cards was not requested for separately and if available at banks was included in 'Other'.

Source: Commercial banks

TABLE 3.22: COMMERCIAL BANKS - LOANS AND ADVANCES BY INTEREST RATE (PERCENTAGE DISTRIBUTION) BY NUMBER

End of	2007	2008	2009 ¹	2010		2011 ²	2012	2013	2014	2015	2016	2017
Interest Rate Category												
Staff advances	2.7	2.5	2.5	2.4	Prime - (minus)	8.3	12.0	11.8	5.1	5.7	9.3	12.5
Up to 6 percent	3.6	7.6	7.4	7.1	Prime Rate	3.3	3.6	3.4	6.7	5.9	2.4	5.6
Above 6-8 percent	-	5.8	5.5	5.2	Prime + (<2)	3.0	3.5	5.8	6.6	8.5	7.9	10.4
Above 8-10 percent	0.2	0.9	1.3	2.2	Prime + (2 < 4)	4.3	4.3	8.1	9.8	3.6	4.6	8.5
Above 10-12 percent	-	1.7	3.5	7.6	Prime + (4 < 10)	25.7	28.3	41.5	41.2	50.0	55.4	31.1
Above 12-14 percent	0.1	3.9	6.9	6.6	Prime + (≥10)	55.4	48.2	29.3	30.7	26.3	20.5	32.0
Above 14-16 percent	12.1	10.3	10.3	4.3								
Above 16-18 percent	9.6	3.9	2.4	4.9								
Above 18-20 percent	6.1	3.0	1.7	4.0								
Above 20 percent	65.5	60.3	58.6	55.7								
TOTAL	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	100.0	100.0	100.0

BY VALUE

End of	2007	2008	2009 ¹	2010		2011 ²	2012	2013	2014	2015	2016	2017
Interest Rate Category												
Staff advances	2.0	6.9	6.6	2.5	Prime - (minus)	28.6	26.6	34.8	28.8	24.3	33.7	29.5
Up to 6 percent	3.1	10.3	7.6	12.5	Prime Rate	17.9	19.8	16.9	20.0	18.8	8.4	10.1
Above 6-8 percent	0.8	2.8	4.8	5.7	Prime + (<2)	11.7	11.7	17.4	20.7	20.5	19.5	19.0
Above 8-10 percent	1.1	0.6	6.7	11.3	Prime + (2 < 4)	9.0	8.9	8.2	12.6	7.7	11.3	13.7
Above 10-12 percent	0.8	3.4	11.3	18.6	Prime + (4 < 10)	20.6	19.7	8.1	4.6	18.9	16.3	16.7
Above 12-14 percent	8.5	8.4	14.0	11.1	Prime + (≥10)	12.2	13.3	14.5	13.3	9.9	10.8	11.1
Above 14-16 percent	33.9	23.9	17.9	6.7								
Above 16-18 percent	10.4	13.4	2.1	8.9								
Above 18-20 percent	5.0	3.3	0.8	1.9								
Above 20 percent	34.4	27.0	28.3	20.8								
TOTAL	100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	100.0	100.0	100.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.
2. Effective July 2011, the structure for reporting interest rates has changed. This follows the introduction of a new reporting format for the commercial banks' monthly return.

Source: Commercial banks

TABLE 3.23: COMMERCIAL BANKS - INCOME AND EXPENSES
(P MILLION)

Period		Interest income	Interest expenses	Net interest income	Provision for bad and doubtful debts	Non-Interest		Taxation	Net income
						income ³	expenses		
2008	Mar	1 127.6	663.3	464.3	71.4	238.4	290.5	79.3	261.5
	Jun	1 208.9	690.1	518.8	52.1	311.7	381.1	75.6	380.5
	Sep	1 242.7	691.9	550.8	27.7	259.6	348.3	108.6	325.7
	Dec	1 411.6	784.1	627.5	64.7	298.0	465.0	53.7	342.2
2009	Mar	1 336.2	727.1	609.1	80.9	285.2	399.9	96.2	317.3
	Jun	1 254.5	637.1	617.4	97.6	265.0	395.2	56.8	332.8
	Sep ^w	1 128.5	556.4	572.2	98.4	287.7	393.9	71.8	296.1
	Dec	1 157.6	518.1	639.5	114.1	305.5	456.3	81.1	299.1
2010	Mar	1 030.3	436.7	593.7	93.2	308.1	423.4	77.4	307.8
	Jun	1 054.4	438.6	615.8	82.5	314.1	473.6	63.5	310.3
	Sep	1 121.3	465.5	655.9	56.6	294.2	468.6	114.4	316.0
	Dec	1 191.4	496.8	694.7	43.3	440.4	424.0	150.8	516.7
2011	Mar	1 077.9	423.2	654.8	61.5	354.9	483.3	141.5	323.6
	Jun	1 085.4	415.9	669.6	60.7	395.7	507.7	144.1	353.9
	Sep ^{2,4}	1 112.3	425.0	687.3	49.0	415.0	504.0	106.7	442.5
	Dec	1 112.7	394.0	718.8	108.3	468.0	544.5	76.3	457.6
2012	Mar	1 098.9	314.2	784.7	86.2	386.5	517.6	112.6	454.8
	Jun	1 160.6	365.9	794.7	133.0	432.1	567.8	115.9	410.1
	Sep	1 269.0	401.7	867.3	121.4	425.4	604.0	125.5	441.8
	Dec	1 311.7	460.6	851.1	125.2	511.9	679.2	116.9	441.7
2013	Mar	1 311.2	410.1	901.1	125.6	438.4	595.7	132.5	485.8
	Jun	1 302.4	416.9	885.5	86.8	464.2	682.9	124.3	455.6
	Sep	1 251.1	380.0	871.1	146.9	488.3	657.7	127.1	427.7
	Dec	1 251.0	398.8	852.2	149.0	534.9	717.7	121.8	398.6
2014	Mar	1 208.2	363.3	844.9	166.7	464.7	717.2	96.4	329.2
	Jun	1 227.7	400.4	827.3	114.3	591.5	749.0	111.8	443.6
	Sep	1 327.7	458.1	869.6	117.5	558.7	823.4	104.0	383.4
	Dec	1 322.2	490.8	831.4	221.2	638.0	882.1	94.9	271.3
2015	Jan	443.6	186.1	257.5	59.2	163.9	267.4	24.4	70.3
	Feb	424.6	185.2	239.4	38.8	163.1	253.4	24.4	85.9
	Mar	444.8	206.7	238.1	67.9	196.6	281.9	22.0	63.0
	Apr	418.2	192.2	226.0	42.1	164.9	271.8	20.5	56.4
	May	454.6	192.0	262.6	57.1	173.4	287.9	19.6	71.4
	Jun	425.1	165.7	259.4	75.3	194.1	273.4	26.4	78.3
	Jul	448.4	182.5	266.0	10.8	209.9	269.0	36.6	159.6
	Aug	438.4	181.3	257.1	3.2	212.6	325.4	34.7	106.4
	Sep	429.9	150.3	279.7	59.5	194.1	282.7	33.0	98.5
	Oct	432.5	159.1	273.4	108.9	199.0	295.8	21.0	46.7
	Nov	422.1	147.1	275.0	33.7	177.5	298.4	21.0	99.4
	Dec	453.2	144.1	309.1	89.4	231.2	276.0	61.9	113.0
2016	Jan	433.5	135.2	298.3	49.7	179.3	285.1	32.7	110.1
	Feb	420.2	124.7	295.5	59.3	196.3	287.8	31.2	113.5
	Mar	453.7	139.3	314.4	34.2	194.6	299.6	42.5	132.7
	Apr	435.3	125.6	309.7	50.4	213.8	290.7	41.8	140.5
	May	444.7	126.5	318.2	74.4	195.1	295.9	34.4	108.6
	Jun	450.8	113.6	337.2	58.3	211.4	350.2	49.9	90.1
	Jul	448.0	119.8	328.2	61.0	188.5	294.6	32.9	128.2
	Aug	437.9	112.6	325.3	45.2	208.0	305.3	38.8	143.9
	Sep	428.3	105.5	322.8	50.6	212.0	300.0	39.2	144.9
	Oct	448.4	123.1	325.3	116.5	220.3	306.5	41.3	81.2
	Nov	449.0	108.8	340.2	156.5	196.2	296.5	20.2	63.2
	Dec	450.4	107.6	342.9	94.2	234.1	315.9	40.0	126.8
2017	Jan	443.3	111.1	332.2	72.5	182.7	293.5	34.2	114.7
	Feb	417.1	102.5	314.7	86.0	178.7	293.9	24.0	89.5
	Mar	447.7	117.9	329.8	119.9	237.5	330.4	20.9	96.2
	Apr	430.6	116.8	313.8	43.5	176.6	286.9	33.1	126.9
	May	454.6	115.5	339.1	57.4	198.2	320.1	34.8	125.0
	Jun	469.2	117.9	351.3	193.6	214.3	365.6	34.0	-27.6
	Jul	460.9	124.6	336.3	53.1	199.4	322.9	36.1	123.6
	Aug	467.3	132.0	335.3	178.3	217.0	321.7	38.4	13.9
	Sep	457.4	123.8	333.6	39.1	222.9	330.3	11.4	175.7
	Oct	487.1	135.8	351.2	56.8	228.3	314.8	40.8	167.2
	Nov	455.1	130.4	324.7	71.8	217.5	344.1	38.9	87.4
	Dec	467.6	138.9	328.7	30.9	250.4	353.8	36.5	158.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective July 2011, data for this table are reported monthly.

3. Includes net gains from custody and trustee business disposed by one of banks in 2010.

4. Effective September 2011 to December 2014 the data was corrected to reflect cumulative monthly data to form quarterly totals.

Source: Commercial banks

**TABLE 3.24: COMMERCIAL BANKS - OFF BALANCE SHEET ITEMS
(P MILLION)**

End of Period	Period	Commitments¹	Letters of credit²	Performance bonds	Government bonds held on behalf of customers
2007	Mar	1 588.4	382.9	1 201.7	573.5
	Jun	1 668.4	372.1	1 262.0	578.8
	Sep	1 989.3	507.7	970.9	562.5
	Dec	2 041.1	493.5	1 062.7	562.5
2008	Mar	1 848.4	509.5	954.2	551.2
	Jun	1 972.6	806.3	1 188.6	578.1
	Sep	1 634.0	970.1	1 397.6	738.7
	Dec	1 949.2	982.4	1 407.5	740.2
2009	Mar	2 361.3	1 110.2	2 438.4	778.8
	Jun	2 595.3	1 145.3	2 825.3	975.6
	Sep ⁴	2 357.6	1 093.9	2 539.1	1 235.4
	Dec	2 168.8	1 580.6	3 114.6	1 346.6
2010	Mar	3 405.0	2 112.8	2 719.5	1 509.1
	Jun	2 456.6	2 139.7	2 955.3	1 594.2
	Sep	2 515.1	1 889.3	3 882.5	1 918.9
	Dec	2 924.2	1 623.9	3 808.9	-
2011	Mar	2 766.1	1 418.9	3 666.9	-
	Jun	2 816.6	1 181.1	3 324.0	-
	Sep ⁵	3 335.4	1 393.6	3 279.2	-
	Dec	3 005.2	1 468.8	3 171.3	-
2012	Mar	3 236.7	1 519.3	3 036.1	-
	Jun	3 637.9	1 133.9	3 381.3	-
	Sep	3 277.9	2 035.0	3 374.2	-
	Dec	3 109.5	1 249.9	3 201.9	-
2013	Mar	3 534.3	1 002.8	2 799.5	-
	Jun	4 601.3	1 037.1	2 632.2	-
	Sep	2 942.1	1 429.3	2 047.5	-
	Dec	3 674.8	1 489.6	2 163.5	-
2014	Mar	3 770.0	626.2	1 929.4	-
	Jun	3 662.7	580.2	1 792.2	-
	Sep	3 810.8	553.7	1 825.4	-
	Dec	3 199.2	841.6	1 837.7	-
2015	Jan	3 406.2	676.8	1 902.3	-
	Feb	3 845.0	1 392.8	1 929.9	-
	Mar	3 615.7	724.0	2 603.3	-
	Apr	3 535.6	652.6	2 667.3	-
	May	3 911.5	562.3	1 764.9	-
	Jun	4 663.1	633.3	1 900.7	-
	Jul	3 840.3	666.1	1 797.1	-
	Aug	3 661.1	666.4	1 942.5	-
	Sep	3 704.5	629.4	2 134.1	-
	Oct	3 769.7	637.7	2 053.4	-
	Nov	3 851.5	697.9	1 990.5	-
	Dec	4 190.0	823.9	1 919.0	-

1. Includes commitments of under 1 year and over that can be cancelled, as well as formal commitments (which entail credit lines, bills endorsed and promissory notes of original maturity of over 1 year).
 2. Includes standby and commercial letters of credit.
 3. Foreign exchange contracts are now given by maturity as opposed to purchases and sales.
 4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.
 5. Effective July 2011, data for this table are reported monthly.
 6. With the implementation of Basel III/111 returns, some items used to update this table were discarded. Hence the table is updated only up to 2015.
- Source: Commercial banks

Foreign exchange contracts ³		Other off-balance sheet exposures	Total	End of Period
Over 7 days and under 1 year	Over 1 year			
2 300.4	-	159.4	6 206.3	Mar 2007
3 854.9	-	136.8	7 873.0	Jun
3 467.4	4.8	165.5	7 668.1	Sep
2 452.1	-	286.5	6 898.5	Dec
3 820.3	-	344.2	8 028.0	Mar 2008
2 352.1	-	152.0	7 049.7	Jun
2 695.3	-	205.6	7 641.2	Sep
2 825.9	-	236.1	8 141.3	Dec
1 037.4	-	380.0	8 106.1	Mar 2009
236.1	-	397.6	8 175.1	Jun
339.6	-	519.5	8 085.0	Sep ⁴
288.5	-	626.5	9 125.7	Dec
263.8	-	467.6	10 477.6	Mar 2010
75.9	-	326.9	9 548.6	Jun
306.9	0.7	202.7	10 716.1	Sep
398.9	-	276.2	9 032.1	Dec
835.4	-	215.4	8 902.7	Mar 2011
1 234.1	-	230.4	8 786.3	Jun
1 229.2	-	197.3	9 434.7	Sep ⁵
- 11.7	-	203.6	7 837.2	Dec
407.5	-	201.8	8 401.4	Mar 2012
647.1	-	27.4	8 827.6	Jun
593.9	-	10.1	9 291.2	Sep
402.2	-	8.3	7 971.7	Dec
257.1	-	14.7	7 608.2	Mar 2013
185.2	-	22.8	8 478.6	Jun
358.1	-	172.1	6 949.1	Sep
518.0	-	127.1	7 973.0	Dec
673.8	-	127.7	7 127.1	Mar 2014
360.7	-	63.9	6 459.6	Jun
579.1	-	88.2	6 857.2	Sep
384.8	-	160.4	6 423.7	Dec
1 430.2	-	112.3	7 527.8	Jan 2015
211.1	-	136.5	7 515.3	Feb
1 317.7	-	128.7	8 389.5	Mar
1 411.6	-	114.1	8 381.3	Apr
260.8	-	105.4	6 604.9	May
19.9	-	100.5	7 317.4	Jun
267.3	-	115.2	6 686.0	Jul
164.2	-	63.6	6 497.7	Aug
382.7	-	177.7	7 028.5	Sep
341.4	-	90.6	6 892.8	Oct
629.3	-	76.6	7 245.8	Nov
343.1	-	114.8	7 390.8	Dec

**TABLE 3.25 : COMMERCIAL BANKS - LOANS AND ADVANCES BY MATURITY
(P MILLION)**

End of	Govt. & parastatals			Business & non-bank financial institutions			Households					
	30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions			
2008	Q1	-	-	-	21.4	41.1	176.9	292.9	122.3	89.1		
	Q2	-	-	-	17.0	16.8	185.2	355.2	151.3	82.8		
	Q3	-	-	-	8.6	10.0	186.8	293.3	145.8	87.5		
	Q4	-	-	-	79.0	12.4	156.6	362.3	145.5	141.2		
2009	Q1	-	-	-	28.4	69.8	157.0	418.0	152.7	253.6		
	Q2	-	-	-	29.6	63.9	163.3	416.0	147.2	314.0		
	Q3 ¹	-	-	-	107.3	44.8	208.2	579.9	149.7	355.3		
	Q4	-	-	-	64.3	27.2	140.8	591.1	142.0	432.7		
2010	Q1	-	-	-	74.6	70.8	145.6	538.9	159.0	487.0		
	Q2	-	-	-	149.2	77.8	156.2	543.9	143.2	493.0		
	Q3	-	-	-	106.5	31.2	116.9	550.8	132.2	543.6		
	Q4	-	-	-	62.4	42.4	111.1	159.2	552.3	521.1		
2011	Q1	-	-	-	45.0	81.1	113.2	217.7	565.3	517.7		
	Q2	-	-	-	100.7	70.2	101.7	237.7	516.6	535.1		
	Govt. & parastatals			Business & non-bank financial institutions			Households					
	>30-90 days	>90-180 days	Over 180 days	>30-90 days	>90-180 days	Over 180 days	>30-90 days	>90-180 days	Over 180 days			
2011	Q3 ²	-	-	-	118.4	18.1	45.6	192.1	439.2	73.7		
	Q4	-	-	-	144.1	37.2	13.3	327.7	440.3	77.7		
2012	Q1	-	-	-	131.9	53.9	40.0	211.4	407.3	90.6		
	Q2	-	-	-	131.7	44.2	63.2	303.4	398.2	88.6		
	Q3	-	-	-	127.8	76.8	68.9	214.1	495.7	157.3		
	Q4	-	-	-	147.0	28.4	49.5	198.7	613.3	81.0		
2013	Q1	-	-	-	193.5	98.5	94.2	294.8	530.8	104.7		
	Q2	-	-	-	206.6	76.9	77.3	244.1	723.3	88.7		
	Q3	-	-	-	188.0	119.8	110.5	304.9	587.3	239.0		
	Q4	2.3	-	0.6	286.1	157.1	120.9	299.7	660.5	266.9		
2014	Q1	-	-	0.6	547.8	133.2	280.0	581.9	465.7	123.5		
	Q2	1.7	-	0.6	385.5	179.1	379.4	345.7	525.5	233.4		
	Q3	-	-	0.6	491.3	243.2	287.1	242.7	544.4	236.6		
	Q4	-	-	0.6	589.0	162.6	345.8	1 405.8	513.1	282.9		
2015	Q1	-	-	-	501.6	103.4	441.3	435.4	452.0	362.9		
	Q2	99.0	-	-	413.9	122.4	369.7	441.3	511.0	334.5		
	Q3	-	-	-	391.3	117.7	466.1	405.5	505.5	379.6		
	Q4	-	-	-	310.1	185.7	483.9	460.7	511.5	408.0		
	Govt. & parastatals			Business & non-bank financial institutions			Households					
	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions
2016	Mar ³	-	-	-	481.8	202.7	556.1	103.0	820.0	680.5	675.4	875.1
	Apr	-	-	-	525.8	162.5	551.5	74.3	894.2	696.4	715.7	925.0
	May	-	-	1.4	616.4	205.4	613.3	251.2	906.6	740.6	730.5	920.3
	Jun	0.5	-	1.4	472.9	219.4	587.7	238.3	869.7	801.1	746.6	909.5
	Jul	0.5	-	1.4	381.1	258.5	649.3	272.8	804.8	826.3	616.8	875.9
	Aug	0.5	-	1.4	363.8	275.7	647.2	291.9	728.6	785.0	636.7	874.9
	Sep	-	-	1.4	497.6	280.5	651.2	314.0	764.3	906.4	631.2	835.6
	Oct	41.6	13.3	61.3	521.8	183.6	772.1	287.9	641.0	836.7	624.9	806.3
	Nov	-	-	34.2	656.8	237.6	691.0	466.7	672.7	776.5	609.6	825.8
	Dec	0.3	-	33.7	501.5	163.2	760.4	339.2	635.9	886.7	532.7	811.1
2017	Jan	-	-	33.0	718.4	195.5	842.9	366.3	520.7	1 005.4	483.9	806.0
	Feb	-	-	32.7	591.3	235.6	834.1	358.2	820.0	680.5	675.4	875.1
	Mar	-	35.8	33.0	743.2	189.2	856.2	390.2	894.2	696.4	715.7	925.0
	Apr	-	35.8	32.8	673.8	181.6	863.8	387.1	906.6	740.6	730.5	920.3
	May	-	35.8	32.4	558.4	237.0	812.3	416.2	869.7	801.1	746.6	909.5
	Jun	-	-	32.3	619.1	256.4	848.2	451.0	804.8	826.3	616.8	875.9
	Jul	-	-	32.1	760.5	368.6	881.4	602.4	728.6	785.0	636.7	874.9
	Aug	92.1	49.4	84.9	499.4	333.6	845.5	723.8	764.3	906.4	631.2	835.6
	Sep	124.8	-	32.4	739.5	286.2	862.8	721.4	641.0	836.7	624.9	806.3
	Oct	175.3	38.6	33.2	618.5	316.3	1 097.3	718.9	672.7	776.5	609.6	825.8
	Nov	87.0	31.5	32.5	438.9	345.7	1 114.1	726.1	635.9	886.7	532.7	811.1
	Dec	82.7	21.7	30.9	525.3	405.5	899.1	712.0	520.7	1 005.4	483.9	806.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective September 2011, the reporting duration for commercial bank loans arrears changed from '30-89 days', '90-180 days' and 'Specific provisions' to '>30-90 days', '>90-180 days' and 'Over 180 days', respectively.

Total					End of
30-89	90+	Specific			
days	days	provisions			2008
314.3	163.4	266.0	Q1		
372.1	168.1	268.0	Q2		
301.8	155.7	274.4	Q3		
441.3	157.9	297.8	Q4		
446.4	222.5	410.6	Q1		2009
445.6	211.2	477.4	Q2		
687.1	194.4	563.5	Q3 ¹		
655.3	169.2	573.5	Q4		
613.5	229.8	632.6	Q1		2010
693.2	220.9	649.2	Q2		
657.3	163.5	660.4	Q3		
221.6	594.7	632.2	Q4		
262.7	646.4	630.9	Q1		2011
338.4	586.7	636.8	Q2		
Total					
>30-90	>90-180	Over 180			
days	days	days			
310.5	457.2	119.3	Q3 ²		2011
471.8	477.4	91.0	Q4		
343.3	461.2	130.6	Q1		2012
435.1	442.4	151.8	Q2		
341.9	572.5	226.2	Q3		
345.7	641.7	130.5	Q4		
488.3	629.2	198.9	Q1		2013
450.7	800.2	166.0	Q2		
492.9	707.1	349.5	Q3		
588.1	817.6	388.4	Q4		
1 129.7	598.9	404.1	Q1		2014
732.8	704.6	613.3	Q2		
734.0	787.6	524.3	Q3		
1 994.8	675.7	629.3	Q4		
937.0	555.3	804.2	Q1		2015
954.3	633.4	704.2	Q2		
796.8	623.2	845.8	Q3		
770.8	697.1	891.9	Q4		
Total					
>30-90	>90-180	Over 180	Specific		
days	days	days	provisions		
1 156.8	885.8	1 075.2	749.2	Mar ³	2016
1 170.9	842.2	1 020.1	624.0	Apr	
1 380.1	860.6	1 217.6	928.4	May	
1 137.8	913.0	1 110.7	914.1	Jun	
1 077.0	949.6	1 176.8	954.4	Jul	
1 024.5	993.8	1 170.9	983.7	Aug	
1 050.6	1 010.9	1 268.1	1 107.3	Sep	
1 492.6	910.3	1 354.3	1 096.6	Oct	
1 313.6	1 023.3	1 158.7	1 262.1	Nov	
1 197.7	825.8	1 343.0	1 150.4	Dec	
1 538.4	876.0	1 551.4	1 241.4	Jan	2017
1 485.5	931.9	1 582.5	1 283.2	Feb	
1 649.9	965.6	1 619.7	1 330.5	Mar	
1 543.6	1 018.5	1 643.3	1 354.4	Apr	
1 363.2	1 099.1	1 461.5	1 355.4	May	
1 347.8	1 041.4	1 517.1	1 325.9	Jun	
1 663.0	1 189.7	1 516.8	1 448.6	Jul	
1 355.9	1 289.3	1 561.6	1 571.0	Aug	
1 505.2	1 122.9	1 520.0	1 560.2	Sep	
1 466.6	1 131.4	1 740.0	1 544.6	Oct	
1 161.8	1 263.9	1 679.2	1 569.7	Nov	
1 128.7	1 432.6	1 413.9	1 548.9	Dec	

3. Effective March 2016, data for commercial bank loans arrears include "specific provisions".

Source: Commercial banks

**TABLE 3.26: COMMERCIAL BANKS - ARREARS BY SECTOR
(P MILLION)**

End of	Agriculture			Manufacturing			Construction						
	30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions				
2008	Q1	-	0.3	0.8	0.9	1.4	12.6	1.1	2.5	4.1			
	Q2	-	0.9	0.1	0.1	-	10.6	0.5	1.5	3.3			
	Q3	-	0.5	0.7	0.1	-	7.0	0.4	0.2	10.0			
	Q4	2.0	1.3	0.2	0.1	0.8	7.5	0.4	0.1	1.5			
2009	Q1	-	0.6	1.5	1.8	0.2	7.2	2.7	0.4	2.1			
	Q2	-	-	0.2	-	0.2	7.8	1.5	0.5	3.4			
	Q3 ¹	0.1	0.1	0.7	1.0	16.2	13.7	1.2	3.8	6.7			
	Q4	1.5	0.1	0.9	0.1	9.3	9.4	0.2	3.5	8.3			
2010	Q1	2.6	0.3	0.9	3.6	9.3	9.7	2.7	7.7	10.5			
	Q2	13.8	0.7	1.3	14.8	0.1	16.6	36.5	3.2	9.2			
	Q3	0.1	0.1	0.7	1.7	4.3	11.3	8.7	0.3	20.4			
	Q4	1.9	0.2	3.6	0.2	-	16.9	14.0	1.0	8.4			
2011	Q1	0.1	-	3.6	0.2	-	15.9	0.3	1.0	17.3			
	Q2	4.4	0.2	6.2	14.5	6.6	10.1	13.2	3.5	21.3			
	Agriculture			Manufacturing			Construction						
	>30-90 days	>90-180 days	Over 180 days	>30-90 days	>90-180 days	Over 180 days	>30-90 days	>90-180 days	Over 180 days				
2011	Q3 ²	1.5	2.6	2.4	12.9	0.2	1.0	14.3	0.8	5.4			
	Q4	1.7	3.5	0.2	2.0	0.0	0.2	26.1	19.7	0.2			
2012	Q1	2.9	-	2.3	9.6	0.5	1.1	8.1	16.0	2.5			
	Q2	4.1	0.1	1.4	9.7	0.4	3.6	17.8	5.7	11.8			
	Q3	4.7	0.9	0.4	11.1	0.3	3.8	11.8	15.1	10.5			
	Q4	7.2	3.5	1.3	13.0	0.3	3.8	13.4	1.8	2.1			
2013	Q1	5.1	0.9	1.0	9.3	10.4	5.2	3.5	24.8	11.8			
	Q2	8.8	0.4	1.2	5.4	2.7	5.7	20.8	7.8	4.5			
	Q3	5.4	0.5	2.0	7.2	1.5	6.9	9.2	17.3	10.3			
	Q4	13.2	5.6	1.2	10.3	69.6	6.9	6.4	3.3	11.4			
2014	Q1	34.5	6.5	9.8	85.3	6.0	38.9	9.2	6.2	80.6			
	Q2	21.8	11.4	35.0	25.6	12.2	25.2	11.3	14.9	24.3			
	Q3	22.4	13.4	3.6	27.9	2.4	24.2	31.7	15.5	30.9			
	Q4	19.1	5.9	12.5	80.3	14.2	35.2	52.6	11.9	40.4			
2015	Q1	13.7	9.9	32.1	39.4	5.6	32.6	19.2	6.8	32.3			
	Q2	21.5	11.4	23.6	17.1	4.3	33.7	19.7	12.8	30.7			
	Q3	32.0	11.3	73.9	28.3	5.2	35.1	21.3	10.7	36.5			
	Q4	7.2	14.9	72.9	22.4	20.2	35.8	14.2	24.6	38.9			
	Agriculture				Manufacturing				Construction				
	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions	
2016	Mar ³	21.1	24.1	93.5	8.2	12.9	1.8	33.2	6.9	18.6	10.6	48.0	10.4
	Apr	8.2	22.0	101.7	8.1	25.5	3.5	18.8	3.8	18.8	10.8	41.3	6.6
	May	49.7	29.8	105.2	49.8	72.6	24.2	36.7	12.7	16.7	11.5	52.2	15.7
	Jun	28.2	22.8	95.7	44.8	9.8	24.2	38.0	11.2	26.6	12.0	29.3	9.1
	Jul	30.7	25.1	95.9	60.2	18.5	20.4	36.6	10.8	24.4	11.2	38.4	15.7
	Aug	17.7	22.9	92.7	45.3	21.6	18.9	65.9	26.3	9.3	6.0	38.7	13.0
	Sep	25.2	27.2	92.8	44.6	19.2	23.6	53.7	30.7	32.0	5.5	36.8	17.7
	Oct	49.4	27.0	71.6	44.6	43.1	2.5	74.4	38.4	56.5	6.6	36.1	9.6
	Nov	21.3	37.0	62.1	51.9	54.5	13.6	107.7	107.5	21.3	10.9	42.4	11.3
	Dec	26.9	14.9	83.4	52.5	30.6	11.9	79.5	34.9	37.5	11.9	38.4	19.1
2017	Jan	62.6	8.0	88.9	55.3	27.2	15.2	110.4	59.4	42.2	12.5	29.6	19.1
	Feb	36.9	33.9	82.7	50.0	27.7	12.2	112.9	60.3	29.7	15.1	34.8	20.6
	Mar	91.8	25.2	81.8	55.2	32.1	2.7	117.7	61.0	79.3	14.0	33.0	20.5
	Apr	167.2	20.7	84.5	45.0	28.5	2.1	124.7	64.5	50.6	13.1	33.7	20.8
	May	95.1	18.4	87.1	43.1	30.4	63.6	115.8	60.2	28.5	13.0	36.7	22.3
	Jun	95.2	6.3	88.3	49.7	28.2	63.6	129.1	117.1	34.7	17.9	45.5	18.0
	Jul	146.6	18.1	96.7	54.1	31.5	64.2	142.8	235.6	36.2	22.5	44.0	16.7
	Aug	11.7	17.1	107.6	49.3	43.1	71.8	143.5	414.1	38.5	25.5	47.1	18.5
	Sep	11.4	4.8	104.5	51.9	284.3	65.7	147.0	381.5	56.6	6.9	61.3	24.4
	Oct	56.9	3.9	104.7	51.6	27.1	69.2	391.5	388.2	43.8	13.6	60.1	23.7
	Nov	56.2	39.5	64.1	43.1	28.4	64.6	379.2	375.5	42.0	18.9	62.8	23.2
	Dec	31.5	52.6	51.1	46.5	33.5	61.2	341.7	412.0	29.9	31.4	59.2	22.2

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective September 2011, the reporting duration for commercial bank loans arrears changed from '30-90 days', '90-180 days' and 'Specific provisions' to '>30-90 days', '>90-180 days' and 'Over 180 days', respectively.

3. Effective March 2016, data for commercial bank loans arrears include 'Specific provisions'.

Source: Commercial banks

Trade				Real Estate				End of		
30-89 days	90+ days	Specific provisions	30-89 days	90+ days	Specific provisions					
1.5	3.4	8.7	9.7	13.0	2.4	Q1	2008			
3.8	2.5	8.4	0.8	2.4	0.5	Q2				
2.4	0.8	7.6	1.6	0.3	2.6	Q3				
3.7	1.5	5.5	2.5	0.8	1.6	Q4				
2.1	1.2	6.4	14.9	0.5	2.5	Q1	2009			
11.9	1.4	5.4	14.2	0.8	2.1	Q2				
17.3	7.7	25.1	15.9	4.3	2.6	Q3 ¹				
12.5	2.2	6.1	14.9	4.0	23.7	Q4				
14.5	36.3	6.2	4.6	1.2	22.3	Q1	2010			
16.1	6.9	4.6	8.1	2.0	17.5	Q2				
21.3	4.5	12.8	3.1	0.3	1.5	Q3				
24.1	11.3	21.0	3.4	13.0	13.4	Q4				
21.8	5.2	22.2	3.1	13.0	1.1	Q1	2011			
16.3	4.1	18.8	3.8	15.9	2.1	Q2				
Trade				Real Estate				End of		
>30-90 days	>90-180 days	Over 180 days	>30-90 days	>90-180 days	Over 180 days					
48.8	7.5	23.3	15.6	0.7	0.8	Q3 ²	2011			
65.5	4.7	5.4	21.8	2.5	1.1	Q4				
63.3	18.3	20.4	16.2	4.5	3.9	Q1	2012			
63.8	15.6	20.4	17.9	0.4	4.1	Q2				
56.4	3.8	17.5	18.7	16.6	20.3	Q3				
55.1	6.1	21.1	17.6	0.4	4.3	Q4				
104.8	20.4	36.9	20.7	20.2	12.1	Q1	2013			
109.7	42.4	53.0	38.7	0.3	1.8	Q2				
128.2	41.4	60.6	28.7	5.7	5.7	Q3				
208.7	42.7	79.4	35.7	3.0	5.7	Q4				
296.5	65.3	88.7	46.7	31.9	20.5	Q1	2014			
191.2	56.4	167.8	103.5	20.0	31.4	Q2				
259.6	110.9	158.9	62.7	63.6	7.4	Q3				
260.0	57.5	152.2	74.7	34.2	44.5	Q4				
206.9	23.8	161.4	176.6	28.1	55.2	Q1	2015			
208.8	15.7	176.8	102.9	34.4	54.5	Q2				
172.3	40.1	166.0	42.7	11.3	73.1	Q3				
99.8	46.5	191.8	56.8	3.4	81.0	Q4				
Trade				Real Estate				End of		
>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions			
69.5	19.5	88.3	29.2	42.7	6.2	2.9	1.3	Mar ³	2016	
104.7	14.9	102.1	17.8	70.9	2.2	2.9	0.8	Apr		
109.4	17.5	121.0	31.4	65.6	1.9	4.4	1.1	May		
127.9	19.5	151.6	41.0	81.2	48.0	5.1	21.8	Jun		
128.6	20.8	127.1	36.9	55.4	54.5	13.2	31.0	Jul		
108.3	47.5	124.3	46.1	68.4	55.9	9.1	31.4	Aug		
142.2	47.4	173.4	50.6	70.1	55.9	35.3	32.7	Sep		
113.9	62.0	260.9	67.9	70.6	24.1	57.0	24.2	Oct		
118.3	104.7	183.0	119.2	133.0	14.1	56.5	37.9	Nov		
142.4	56.0	213.3	80.3	58.9	22.0	83.7	30.5	Dec		
138.6	37.7	204.2	70.6	70.7	32.7	90.6	28.4	Jan		2017
134.8	35.4	239.8	73.1	57.2	51.4	92.8	30.3	Feb		
139.7	48.1	235.4	84.0	58.4	16.0	112.8	33.5	Mar		
172.1	54.0	231.8	81.2	78.9	18.6	102.4	33.5	Apr		
139.3	56.3	171.3	83.8	103.8	18.9	102.1	48.2	May		
120.0	60.7	150.7	81.7	90.7	39.2	101.5	49.7	Jun		
115.4	65.3	131.9	128.8	165.7	76.7	101.1	35.5	Jul		
91.3	51.7	125.3	88.8	63.2	80.8	97.9	33.8	Aug		
99.0	68.8	141.6	102.3	72.1	76.5	100.7	33.4	Sep		
120.2	83.2	142.5	93.1	82.9	83.1	103.5	63.4	Oct		
107.3	77.0	118.6	88.7	76.0	85.4	103.8	60.8	Nov		
105.3	101.6	121.4	95.4	98.3	83.9	100.1	59.6	Dec		

TABLE 3.27: ELECTRONIC CLEARING HOUSE (ECH)¹ - CHEQUE CLEARANCE, ELECTRONIC FUNDS TRANSFERS (EFTs)¹ AND BOTSWANA INTER-BANK SETTLEMENT SYSTEM (BISS) TRANSACTIONS

Period ²	Cheques			EFTs			BISS		
	Volume	Value	Average	Volume	Value	Average	Volume	Value	
	('000 units)	(P million)	(P thousands)	('000 units)	(P million)	(P thousands)	(Absolute)	(P billion)	
	(1)	(2)	(3)=(2/1)	(4)	(5)	6=(5/4)	(7)	(8)	
2008	2 912.4	87 449.7	30.0	2 961.0	24 105.7	8.1	51 504	2 009	
2009³	2 825.1	72 516.9	25.7	3 171.1	43 381.2	13.7	63 777	1 942	
2010	2 727.2	44 598.5	16.4	3 680.8	68 379.8	18.6	90 627	2 331	
2011	2 475.1	41 632.3	16.8	3 897.3	78 388.2	20.1	109 271	2 463	
2012	2 238.4	39 538.1	17.7	4 571.0	89 735.5	19.6	137 975	3 108	
2013	Mar	441.5	7 918.6	17.9	1 198.1	22 805.1	19.0	32 807	603
	Jun	499.5	9 211.7	18.4	1 402.2	25 775.4	18.4	37 808	573
	Sep	478.6	9 079.0	19.0	1 385.0	25 130.1	18.1	38 529	558
	Dec	466.9	9 314.0	19.9	1 346.9	28 040.5	20.8	39 454	588
2014	Mar	394.3	7 680.3	19.5	1 346.6	25 484.5	18.9	34 355	544
	Jun	420.7	8 161.3	19.4	1 510.7	33 732.9	22.4	38 407	548
	Sep	422.7	8 243.9	19.5	1 552.6	33 563.1	21.6	41 184	565
	Dec	419.6	8 638.0	20.6	1 630.5	32 002.7	19.5	44 965	541
2015	Jan	112.4	2 422.3	21.6	476.3	8 758.2	18.4	12 376	166
	Feb	84.1	1 565.2	18.6	418.2	8 777.9	21.0	13 744	179
	Mar	138.6	2 783.2	20.1	593.8	13 364.2	22.5	15 819	242
	Apr	120.0	2 386.1	19.9	609.1	12 083.5	19.8	15 530	305
	May	112.1	2 218.0	19.8	523.4	9 805.3	18.7	15 790	278
	Jun	123.0	2 490.7	20.2	583.0	13 866.4	23.8	17 587	275
	Jul	116.1	2 401.2	20.7	571.4	14 554.9	25.5	16 680	345
	Aug	114.2	2 332.0	20.4	545.0	11 457.3	21.0	16 618	366
	Sep	113.3	2 340.4	20.7	560.5	13 220.6	23.6	17 564	419
	Oct	116.2	2 408.4	20.7	589.3	12 165.8	20.6	17 536	425
	Nov	114.4	2 373.5	20.8	568.1	11 137.3	19.6	16 724	370
	Dec	118.0	2 609.0	22.1	621.6	13 722.7	22.1	18 586	305
2016	Jan	87.4	1 881.4	21.5	506.7	11 133.0	22.0	12 762	225
	Feb	104.9	2 183.9	20.8	580.3	11 869.5	20.5	15 275	224
	Mar	109.1	2 258.0	20.7	630.4	14 681.8	23.3	16 638	224
	Apr	105.9	2 175.8	20.5	569.4	13 975.5	24.5	15 872	223
	May	107.0	2 269.9	21.2	643.2	13 469.8	20.9	15 037	205
	Jun	104.3	2 197.4	21.1	641.2	14 303.9	22.3	15 698	105
	Jul	83.5	1 837.9	22.0	593.4	11 996.2	20.2	13 009	79
	Aug	108.4	2 274.5	21.0	730.6	14 455.5	19.8	15 212	100
	Sep	93.4	1 977.2	21.2	605.5	14 685.5	24.3	15 380	72
	Oct	100.6	2 128.7	21.2	689.7	13 439.4	19.5	15 734	68
	Nov	101.5	2 107.9	20.8	641.6	13 915.1	21.7	16 322	87
	Dec	98.4	2 254.0	22.9	675.2	18 081.2	26.8	16 116	78
2017	Jan	70.9	1 625.6	22.9	587.4	9 989.1	17.0	13 519	78
	Feb	82.5	1 898.8	23.0	638.7	11 137.4	17.4	14 814	93
	Mar	97.0	2 003.0	20.7	714.3	14 796.5	20.7	17 917	118
	Apr	75.8	1 547.4	20.4	554.9	11 428.0	20.6	12 270	82
	May	92.9	1 934.5	20.8	714.4	13 573.3	19.0	13 658	121
	Jun	91.4	1 902.1	20.8	701.9	15 141.5	21.6	14 610	111
	Jul	82.8	1 748.5	21.1	674.1	13 339.0	19.8	13 954	88
	Aug	93.8	2 016.0	21.5	743.7	16 964.6	22.8	16 710	142
	Sep	86.3	1 833.7	21.2	682.7	14 715.5	21.6	15 394	98
	Oct	87.4	1 929.2	22.1	767.6	15 881.7	20.7	14 125	115.0
	Nov	88.9	1 912.4	21.5	678.8	14 287.3	21.0	16 081	138.0
	Dec	88.3	1 952.8	22.1	676.4	14 134.0	20.9	14 673	89.0

1. The ECH comprises the commercial banks and the Bank of Botswana. The transactions shown in this table do not include intra-bank (internal) payments or those that involve non-ECH members.
2. Annual and quarterly data are cumulated for the period, while the rest are as at end of period.
3. Effective October 2009, a maximum limit of P500 000 was introduced for cheque payments clearing in Botswana.

Source: Electronic Clearing House reports

TABLE 3.28: PAYMENTS SYSTEM: ATMs AND ELECTRONIC FUNDS TRANSFER AT POINT OF SALE (EFTPOS)¹

Period	EFTPOS			ATM			
	Number of Outlets ²	Transactions ('000 units)	Value (P million)	Number of Outlets ²	Transactions ('000 units)	Value (P million)	
2008	Mar	2 696	2 065	564	189	4 989	2 189
	Jun	2 943	2 146	812	197	4 999	2 299
	Sep	2 743	1 811	769	145	5 556	2 435
	Dec	2 797	1 965	780	149	5 972	2 703
2009	Mar	2 844	2 901	805	260	5 783	2 493
	Jun	2 881	2 818	821	261	5 682	2 514
	Sep	2 884	2 906	862	251	5 987	2 657
	Dec	2 854	2 964	882	255	5 943	2 681
2010	Mar	2 832	2 249	792	269	4 266	2 372
	Jun	2 846	2 220	762	280	4 344	2 520
	Sep	2 931	2 039	790	298	4 563	2 724
	Dec	2 984	2 150	802	298	4 684	2 938
2011	Mar	3 680	2 041	587	282	4 456	2 897
	Jun	3 691	2 425	621	288	4 872	2 978
	Sep	3 725	2 798	692	291	4 957	3 172
	Dec	3 718	2 994	717	293	5 156	3 624
2012	Mar	3 718	3 045	608	296	4 626	2 942
	Jun	3 722	3 214	714	302	5 236	3 245
	Sep	3 775	3 697	804	302	5 426	3 455
	Dec	3 772	3 994	912	301	5 729	3 743
2013	Mar	3 793	4 132	918	306	5 948	3 996
	Jun	3 805	4 413	994	306	5 898	3 894
	Sep	3 832	4 421	998	312	5 919	3 945
	Dec	3 914	5 248	1 125	313	6 058	4 217
2014	Mar	3 934	5 325	1 098	315	5 945	3 987
	Jun	3 938	5 385	1 124	315	6 127	4 116
	Sep	3 957	5 596	1 321	314	6 354	4 357
	Dec	3 976	5 687	1 344	316	6 455	4 419
2015	Mar	3 985	6 122	1 454	316	6 878	4 778
	Jun	4 015	6 357	1 558	318	7 452	4 998
	Sep	4 029	6 898	1 622	318	7 725	5 255
	Dec	4 103	7 212	1 825	332	8 945	6 215
2016	Mar	4 129	7 344	1 996	365	9 224	6 458
	Jun	4 212	8 432	2 118	427	9 885	6 759
	Sep	4 265	8 473	2 178	427	9 794	6 779
	Dec	4 271	9 117	2 412	427	9 852	6 814
2017	Mar	4 285	9 554	2 489	429	9 945	6 795
	Jun	4 297	9 784	2 546	429	9 973	6 887
	Sep	4 299	9 832	2 598	429	9 987	9 938
	Dec	4 301	9 945	2 685	429	9 851	9 651

1. The data for EFTPOS include both the domestic and international transactions.

2. Refers to number of machines in Botswana

Source: Commercial banks

**TABLE 3.29: BOTSWANA BUILDING SOCIETY - ASSETS AND LIABILITIES
(P MILLION)**

		ASSETS						
		Liquid Assets			Loans & advances	Fixed assets	Other assets	Total Assets
As at end of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets				
2008		392.2	-	392.2	1 223.8	59.7	62.2	1 738.0
2009		337.3	-	337.3	1 460.1	63.6	12.6	1 873.6
2010		327.6	-	327.6	1 654.4	74.4	17.1	2 073.4
2011		358.7	-	358.7	1 910.5	96.9	46.6	2 412.7
2012		370.9	-	370.9	2 272.8	106.7	20.0	2 770.4
2013		355.0	-	355.0	2 558.0	106.4	25.6	3 045.2
2014		371.0	-	371.0	2 921.3	95.8	34.0	3 422.1
2015		981.6	-	981.6	3 132.4	98.7	51.0	4 263.7
2016	Q1	786.4	-	786.4	3 152.0	109.3	37.0	4 084.7
	Q2	592.5	-	592.5	3 181.5	109.5	39.7	3 923.3
	Q3	505.1	-	505.1	3 188.3	109.1	44.7	3 847.2
	Q4	405.9	-	405.9	3 203.2	114.9	41.0	3 765.0
2017	Jan	349.1	-	349.1	3 199.1	116.3	40.0	3 704.4
	Feb	264.2	-	264.2	3 198.7	116.4	40.6	3 619.8
	Mar	318.0	-	318.0	3 198.1	105.7	49.6	3 671.5
	Apr	517.6	-	517.6	3 197.2	105.5	50.9	3 871.2
	May	365.4	-	365.4	3 201.1	109.8	41.3	3 717.6
	Jun	663.9	-	663.9	3 208.6	112.0	38.9	4 023.4
	Jul	793.8	-	793.8	3 209.9	113.0	38.4	4 155.1
	Aug	785.7	-	785.7	3 197.0	115.6	45.4	4 143.6
	Sep	555.1	-	555.1	3 213.9	115.7	47.6	3 932.3
	Oct	562.1	-	562.1	3 196.6	116.3	48.7	3 923.8
	Nov	568.8	-	568.8	3 192.4	116.1	48.8	3 926.1
	Dec	888.3	-	888.3	3 198.3	121.2	53.7	4 261.4

		LIABILITIES							
		Deposits from the public			Total deposits from public	Capital & reserves	Other liabilities	Total Liabilities	
As at end of		Government deposits	Current & call	Savings					Notice & time
2008		-	-	275.4	0.6	276.0	971.9	490.0	1 738.0
2009		-	-	284.9	14.5	299.5	1 092.2	481.9	1 873.6
2010		-	-	286.0	9.2	295.2	1 184.8	593.5	2 073.4
2011		-	-	274.1	55.5	329.6	1 223.1	860.0	2 412.7
2012		-	-	442.6	56.1	498.7	1 274.8	996.9	2 770.4
2013		-	-	515.7	150.2	665.8	1 409.8	969.5	3 045.2
2014		-	-	580.2	409.0	989.2	1 506.6	926.4	3 422.1
2015		-	-	1 067.0	907.2	1 974.2	1 091.5	1 198.0	4 263.7
2016	Q1	-	-	1 061.7	750.5	1 812.2	1 077.0	1 195.5	4 084.7
	Q2	-	-	958.1	702.1	1 660.2	1 105.1	1 158.0	3 923.3
	Q3	-	-	906.8	671.5	1 578.3	1 123.1	1 145.8	3 847.2
	Q4	-	-	896.8	775.4	1 672.2	1 123.9	968.9	3 765.0
2017	Jan	-	-	890.9	712.2	1 603.1	1 127.6	973.8	3 704.4
	Feb	-	-	890.7	661.4	1 552.1	1 084.4	983.2	3 619.8
	Mar	-	-	903.1	734.7	1 637.8	1 106.7	926.9	3 671.5
	Apr	-	-	900.1	944.1	1 844.3	1 095.3	931.6	3 871.2
	May	-	-	901.2	825.1	1 726.3	1 097.6	893.7	3 717.6
	Jun	-	-	900.2	1 002.0	1 902.2	1 109.5	1 011.8	4 023.4
	Jul	-	-	906.3	1 119.6	2 025.9	1 131.9	997.3	4 155.1
	Aug	-	-	907.5	1 101.3	2 008.8	1 136.2	998.7	4 143.6
	Sep	-	-	912.7	892.2	1 804.9	1 156.3	971.1	3 932.3
	Oct	-	-	913.7	882.1	1 795.7	1 145.9	982.2	3 923.8
	Nov	-	-	908.5	896.8	1 805.3	1 139.1	981.7	3 926.1
	Dec	-	-	903.8	997.8	1 901.6	1 137.6	1 222.2	4 261.4

Source: Botswana Building Society

TABLE 3.30: BOTSWANA SAVINGS BANK - ASSETS AND LIABILITIES
(P MILLION)

		ASSETS						
		Liquid Assets						
As at end of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2008		105.9	-	105.9	333.2	35.9	10.5	485.4
2009		172.3	-	172.3	349.1	29.6	12.7	563.8
2010		187.5	-	187.5	381.5	24.2	13.4	606.6
2011		181.2	-	181.2	490.5	20.8	10.1	702.6
2012		468.4	-	468.4	613.5	19.0	22.7	1123.7
2013		519.4	-	519.4	714.5	22.8	31.2	1 287.9
2014		491.5	-	491.5	859.5	25.5	35.8	1 412.3
2015		587.1	-	587.1	1 108.0	31.3	40.4	1 766.9
2016	Q1	479.3	-	479.3	1 176.5	32.9	30.5	1 719.2
	Q2	462.8	-	462.8	1 287.5	31.3	28.2	1 809.8
	Q3	653.8	-	653.8	1 399.3	34.8	40.4	2 128.3
	Q4	629.5	-	629.5	1 519.2	35.9	32.6	2 217.2
2017	Jan	630.0	-	630.0	1 528.2	36.1	35.3	2 229.5
	Feb	456.5	-	456.5	1 541.0	36.6	32.6	2 066.7
	Mar	412.2	-	412.2	1 557.1	35.6	35.5	2 040.4
	Apr	596.3	-	596.3	1 560.7	35.8	28.7	2 221.5
	May	662.8	-	662.8	1 560.6	35.9	33.2	2 292.5
	Jun	738.0	-	738.0	1 531.8	35.5	35.1	2 340.4
	Jul	934.5	-	934.5	1 521.0	31.9	31.9	2 519.4
	Aug	898.9	-	898.9	1 523.7	31.6	34.5	2 488.7
	Sep	882.3	-	882.3	1 515.8	31.3	24.6	2 454.0
	Oct	895.4	-	895.4	1 505.5	31.0	33.4	2 465.3
	Nov	882.5	-	882.5	1 503.9	30.7	36.0	2 453.1
	Dec	936.9	-	936.9	1 500.3	30.8	47.2	2 515.2
		LIABILITIES						
As at end of		Balances due to Bank of Botswana	Savings deposits ¹	Capital & reserves	Other liabilities		Total Liabilities	
2008		2.8	341.7	114.2	26.7		485.4	
2009		-	420.3	110.4	33.1		563.8	
2010		-	460.7	115.2	30.7		606.6	
2011		-	549.1	122.2	31.3		702.6	
2012		-	930.9	151.1	41.7		1123.7	
2013		-	1 074.1	154.6	59.3		1 287.9	
2014		-	1 190.4	157.6	64.3		1 412.3	
2015		-	1 366.1	171.6	229.2		1 766.9	
2016	Q1	-	1 314.9	175.8	228.5		1 719.2	
	Q2	-	1 399.2	177.0	233.6		1 809.8	
	Q3	-	1 759.1	172.5	196.8		2 128.3	
	Q4	-	1 820.6	178.9	217.7		2 217.2	
2017	Jan	-	1 837.0	180.3	212.2		2 229.5	
	Feb	-	1 665.4	181.8	219.5		2 066.7	
	Mar	-	1 650.0	187.1	203.3		2 040.4	
	Apr	-	1 831.7	186.8	203.1		2 221.5	
	May	-	1 900.2	193.6	198.7		2 292.5	
	Jun	-	1 979.2	172.0	189.2		2 340.4	
	Jul	-	2 159.2	166.5	193.7		2 519.4	
	Aug	-	2 119.8	163.0	205.9		2 488.7	
	Sep	-	2 083.3	163.3	207.5		2 454.0	
	Oct	-	2 099.9	163.4	202.0		2 465.3	
	Nov	-	2 076.0	166.8	210.3		2 453.1	
	Dec	-	2 140.5	168.7	206.0		2 515.2	

1. Includes National Savings Certificates.

Source: Botswana Savings Bank

**TABLE 4.1: INTEREST RATES¹
(PERCENT PER ANNUM)**

As at end of	2008	2009	2010	2011	2012	2013	2014
LENDING RATES							
Bank of Botswana							
Bank Rate	15.00	10.00	9.50	9.50	9.50	7.50	7.50
Repo Rate	14.00	9.00	8.50	8.50	8.50	7.00	7.00
Reverse Repo Rate	10.00	5.00	4.50	4.50	4.50	3.00	3.00
Commercial and Merchant Banks							
Monthly Average Overnight Rate	11.64	6.61	5.52	4.54	4.84	3.18	3.46
Prime lending rate	16.50	11.50	11.00	11.00	11.00	9.33	9.00
Average return on advances ²	19.56	15.41	14.39	12.35	15.59	11.39	10.93
Mortgage rate	16.69	11.96	11.33	10.83	10.87	9.56	9.01
Non-Bank Financial Corporations³							
Short-term loans	19.25	15.50	15.25	15.25	15.25	14.50	14.00
Mortgage rate ⁴	15.38	10.63	10.19	10.29	10.29	8.84	8.96
Other Financial Corporations⁵							
All round lending ⁶	19.82	19.58	19.24	18.03	17.64	15.97	15.97
DEPOSIT RATES							
Commercial and Merchant Banks							
Pula Denominated Deposits							
Savings account	7.24	4.10	3.72	3.37	3.14	2.36	2.73
Overnight call	8.09	3.86	3.31	2.53	1.93	1.35	1.62
Notice	8.32	5.02	4.69	4.33	4.14	2.84	2.47
Fixed up to 12 months	8.71	5.98	5.88	5.99	5.54	4.33	5.02
Fixed over 12 months	9.37	6.40	6.12	6.17	6.36	5.24	5.48
Foreign Currency Denominated Deposits⁷							
US dollar	0.92	0.89	0.89	0.47	0.78	1.13	1.13
Euro	1.35	1.04	1.04	2.24	3.31	1.46	1.46
Pound sterling	1.72	1.63	2.01	1.75	2.38	1.43	1.82
South African rand	4.71	3.92	3.83	3.38	3.54	2.38	2.78
Non-Bank Depository Corporations							
Ordinary Savings Account	2.25	1.13	1.13	1.13	1.13	1.13	1.13
Special Savings Account	7.55	4.34	3.44	3.31	3.31	2.94	2.56
DEBT INSTRUMENTS							
Bank of Botswana Certificates (BoBCs) ⁸	13.13	8.20	7.15	3.45	5.36	3.58	3.19
Long-term Government bond ⁹	10.31	7.53	7.69	5.56	5.60	4.31	4.07

1. Unless indicated otherwise, rates are simple averages of reporting institutions within each class.
2. The average return on advances is calculated as interest income for the quarter as a percentage of the average month end total advances over the month total advances over the quarter on an annualised basis. Effective July 2011, the average return on advances is calculated monthly.
3. Non-Bank Financial Corporations refer to deposit taking institutions other than commercial and merchant banks.
4. The rate is a simple average of the mortgage rate of Botswana Building Society and Botswana Savings Bank.
5. Other Financial Corporations refer to non-deposit taking non-bank financial institutions.
6. The 'all round lending' rate is a weighted average rate provided by the National Development Bank.
7. The reported rate is for call accounts.
8. Refers to the 3-month BoBC rate. This is a weighted average yield, with the weights derived from the relative volumes of bids at yields accepted at the relevant auction.
9. This refers to bond BW003, initially issued in April 2003 and maturing in October 2015. Following the maturity of bond BW003, the rate refers to a 25 year Government bond BW012, initially issued in June 2015 and maturing in June 2040.

Sources: Bank of Botswana, other depository corporations and other financial corporations

2015				2016				2017				As at end of
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
LENDING RATES												
Bank of Botswana												
6.50	6.50	6.00	6.00	6.00	6.00	5.50	5.50	5.50	5.50	5.50	5.00	Bank Rate
6.00	6.00	5.50	5.50	5.50	5.50	5.00	5.00	5.00	5.00	5.00	4.50	Repo Rate
2.00	2.00	1.50	1.50	1.50	1.50	1.00	1.00	1.00	1.00	1.00	1.00	Reverse Repo Rate
Commercial and Merchant Banks												
3.11	2.18	1.77	1.60	1.57	1.59	1.14	1.06	1.25	1.09	1.31	1.14	Monthly Average Overnight Rate
8.10	8.00	7.50	7.50	7.50	7.50	7.00	7.00	7.00	7.00	7.00	6.50	Prime lending rate
10.00	10.23	9.66	10.34	11.42	11.01	10.22	10.88	10.88	11.10	10.71	10.76	Average return on advances ²
8.73	8.86	8.66	8.15	9.09	8.93	8.82	8.81	8.81	8.80	8.83	8.65	Mortgage rate
Non-Bank Financial Corporations³												
13.50	13.50	12.50	12.50	12.50	12.50	13.25	13.25	13.25	13.25	13.25	12.75	Short-term loans
8.38	8.38	8.13	8.13	8.13	8.13	7.88	7.88	7.88	7.88	7.88	7.38	Mortgage rate ⁴
Other Financial Corporations⁵												
15.97	15.97	14.50	14.50	14.50	14.50	14.00	14.00	14.00	14.00	14.00	13.50	All round lending ⁶
DEPOSIT RATES												
Commercial and Merchant Banks												
Pula Denominated Deposits												
2.79	2.74	2.23	2.29	2.29	2.31	1.97	1.90	1.95	2.03	2.03	1.88	Savings account
1.40	1.39	1.16	1.10	1.25	1.31	1.05	0.88	0.94	1.04	1.08	1.02	Overnight call
2.49	2.49	1.78	2.09	2.18	1.78	1.45	1.53	1.40	3.89	1.23	0.84	Notice
4.26	4.19	3.47	3.50	3.72	3.33	2.51	2.56	2.55	2.51	2.43	2.16	Fixed up to 12 months
4.68	4.71	4.48	4.26	4.08	3.87	3.55	3.55	3.59	3.45	3.35	3.07	Fixed over 12 months
Foreign Currency Denominated Deposits⁷												
1.13	1.13	1.13	1.13	0.26	0.27	0.27	0.27	0.72	0.72	0.37	0.37	US dollar
1.46	1.46	1.46	1.46	0.89	1.75	1.75	0.28	0.35	0.35	0.28	0.28	Euro
1.42	1.42	1.42	1.42	0.60	0.60	0.35	0.43	0.35	0.35	0.35	0.35	Pound sterling
2.83	2.83	2.83	2.83	1.94	1.89	1.89	2.10	2.10	2.14	2.09	2.09	South African rand
Non-Bank Depository Corporations												
1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	Ordinary Savings Account
2.56	1.94	2.19	2.19	2.19	2.19	1.88	1.88	1.88	1.88	1.88	1.71	Special Savings Account
DEBT INSTRUMENTS												
2.20	2.11	1.53	1.17	1.36	1.09	1.03	1.01	1.18	1.31	1.40	1.41	Bank of Botswana Certificates (BoBCs) ⁸
3.56	6.59	6.01	5.96	5.91	5.83	5.63	5.54	5.50	5.50	5.49	5.30	Long-term Government bond ⁹

TABLE 4.2: INTEREST RATES - NOMINAL AND REAL¹
(Percent per annum)

End of		Nominal Interest Rates			Rate of inflation ⁴
		Prime ²	32-88 day deposit ²	3-month BoBC rate ³	
2008		16.50	8.53	13.13	13.7
2009		11.50	5.79	8.20	5.8
2010		11.00	5.49	7.15	7.4
2011		11.00	4.08	3.45	9.2
2012	Mar	11.00	3.47	5.38	8.0
	Jun	11.00	3.52	5.28	7.3
	Sep	11.00	3.52	5.37	7.1
	Dec	11.00	3.52	5.36	7.4
2013	Mar	11.00	3.70	5.37	7.6
	Jun	10.19	3.05	4.82	5.8
	Sep	9.50	2.68	3.69	5.0
	Dec	9.33	2.58	3.58	4.1
2014	Jan	9.00	2.58	3.52	4.4
	Feb	9.00	2.58	3.33	4.6
	Mar	9.00	2.87	3.27	4.4
	Apr	9.00	2.47	3.28	4.5
	May	9.00	2.47	3.27	4.5
	Jun	9.00	2.47	3.25	4.6
	Jul	9.00	2.47	3.23	4.5
	Aug	9.00	2.47	3.21	4.6
	Sep	9.00	2.47	3.22	4.5
	Oct	9.00	2.47	3.21	4.3
	Nov	9.00	2.47	3.20	4.3
	Dec	9.00	2.67	3.19	3.8
2015	Jan	9.00	2.67	3.22	3.6
	Feb	8.70	2.92	3.23	2.8
	Mar	8.10	2.62	2.20	2.8
	Apr	8.10	2.62	2.18	3.1
	May	8.00	2.62	2.14	3.0
	Jun	8.00	2.62	2.11	3.1
	Jul	8.00	2.71	2.11	3.1
	Aug	7.50	2.09	2.10	3.0
	Sep	7.50	2.09	1.53	2.9
	Oct	7.50	2.09	1.31	3.1
	Nov	7.50	2.50	1.19	2.9
	Dec	7.50	2.50	1.17	3.1
2016	Jan	7.50	2.34	1.25	2.7
	Feb	7.50	2.49	1.40	3.0
	Mar	7.50	2.59	1.36	3.0
	Apr	7.50	2.44	1.25	2.8
	May	7.50	2.44	1.14	2.8
	Jun	7.50	2.16	1.09	2.7
	Jul	7.50	2.00	1.05	2.7
	Aug	7.10	1.66	1.04	2.6
	Sep	7.00	1.77	1.03	2.8
	Oct	7.00	1.77	1.01	2.7
	Nov	7.00	1.77	1.01	2.9
	Dec	7.00	2.03	1.01	3.0
2017	Jan	7.00	1.68	1.00	3.1
	Feb	7.00	1.68	1.04	3.4
	Mar	7.00	1.68	1.18	3.5
	Apr	7.00	1.58	1.32	3.4
	May	7.00	1.69	1.31	3.5
	Jun	7.00	1.36	1.31	3.5
	Jul	7.00	1.36	1.33	3.4
	Aug	7.00	1.36	1.37	3.4
	Sep	7.00	1.69	1.40	3.2
	Oct	6.50	1.09	1.38	3.0
	Nov	6.50	1.09	1.38	2.9
	Dec	...	...	1.41	3.2

1. Real rates were calculated from the nominal rates according to the following formula: $i = \frac{r}{(1+r)/(1+p)} - 1$ x 100, where i = real interest rate, r = nominal interest rate and p = annual inflation.

2. These are monthly averages from commercial banks.

3. The 3-months BoBC Rate is a weighted average yield, with the weights derived from the relative volumes of bids at yields accepted at the relevant auction.

4. Percentage change, year-on-year, in cost of living index.

5. The 3-months annualised inflation rate; $i = \frac{(CPI_t / CPI_{t-3})^4 - 1}{4}$ * 100, where CPI_t = current CPI, CPI_{t-3} = CPI 3 months ago.

Sources: Bank of Botswana and commercial banks

3-months annualised inflation ⁵	Real Interest Rates			End of
	Prime	32-88 day deposit	3-month BoBC	
6.3	2.46	-4.55	-0.50	2008
1.7	5.39	-0.01	2.27	2009
3.3	3.35	-1.78	-0.23	2010
6.1	1.65	-4.69	-5.27	2011
5.0	2.78	-4.19	-2.43	Mar 2012
11.6	3.45	-3.52	-1.88	Jun
5.8	3.64	-3.34	-1.62	Sep
7.6	3.35	-3.61	-1.90	Dec
5.1	3.16	-3.63	-2.07	Mar 2013
5.0	4.15	-2.60	-0.93	Jun
2.7	4.29	-2.21	-1.25	Sep
3.1	5.02	-1.46	-0.50	Dec
5.9	4.41	-1.74	-0.84	Jan 2014
6.3	4.21	-1.93	-1.21	Feb
6.7	4.41	-1.47	-1.08	Mar
6.7	4.31	-1.95	-1.17	Apr
5.7	4.31	-1.95	-1.18	May
5.7	4.21	-2.04	-1.29	Jun
2.6	4.31	-1.95	-1.22	Jul
2.6	4.21	-2.04	-1.33	Aug
2.1	4.31	-1.95	-1.22	Sep
2.1	4.51	-1.76	-1.05	Oct
2.6	4.51	-1.76	-1.05	Nov
0.4	5.01	-1.09	-0.59	Dec
3.4	5.21	-0.90	-0.37	Jan 2015
0.4	5.74	0.11	0.42	Feb
3.0	5.16	-0.18	-0.58	Mar
4.3	4.85	-0.47	-0.89	Apr
6.5	4.85	-0.37	-0.83	May
6.9	4.75	-0.47	-0.96	Jun
2.5	4.75	-0.38	-0.96	Jul
2.9	4.37	-0.88	-0.87	Aug
1.7	4.47	-0.79	-1.33	Sep
2.5	4.27	-0.98	-1.74	Oct
1.7	4.47	-0.39	-1.66	Nov
1.2	4.27	-0.58	-1.87	Dec
1.2	4.67	-0.35	-1.41	Jan 2016
1.2	4.37	-0.50	-1.55	Feb
2.5	4.37	-0.40	-1.59	Mar
5.0	4.57	-0.35	-1.51	Apr
5.4	4.57	-0.35	-1.61	May
5.0	4.67	-0.53	-1.57	Jun
2.0	4.67	-0.68	-1.61	Jul
2.0	4.39	-0.92	-1.52	Aug
2.4	4.09	-1.00	-1.72	Sep
2.4	4.19	-0.91	-1.65	Oct
2.8	3.98	-1.10	-1.84	Nov
2.0	3.88	-0.94	-1.93	Dec
3.2	3.78	-1.38	-2.04	Jan 2017
3.2	3.48	-1.66	-2.28	Feb
4.9	3.38	-1.76	-2.24	Mar
6.1	3.48	-1.76	-2.01	Apr
6.1	3.38	-1.75	-2.12	May
4.8	3.38	-2.07	-2.12	Jun
2.0	3.48	-1.98	-2.00	Jul
1.6	3.48	-1.98	-1.96	Aug
1.2	3.68	-1.46	-1.74	Sep
0.8	3.40	-1.86	-1.57	Oct
1.2	3.50	-1.76	-1.48	Nov
2.0	...	...	-1.73	Dec

TABLE 4.3: BANK OF BOTSWANA CERTIFICATES: AUCTIONS SUMMARY

	Auction Month	Maturity range (Days)	Interest rate (% Effective yield) ¹		Stop-out price (Pula) ¹	
			14-day	91-day	14-day	91-day
2013	Jan	13 - 90	4.65	5.39	99.825 - 99.838	98.71
	Feb	14 - 91	4.65	5.39	99.826	98.70
	Mar	14 - 91	4.62	5.39	99.826 - 99.827	98.70
	Apr	13 - 91	4.60	5.37	99.814 - 99.840	98.71
	May	14 - 91	4.07	4.84	99.845 - 99.847	98.83
	Jun	14 - 91	3.56	4.83	99.847 - 99.866	98.83
	Jul	14 - 91	3.56	4.31	99.865 - 99.866	98.95
	Aug	14 - 91	3.21	4.28	99.866 - 99.879	98.96
	Sep	14 - 91	3.18	3.75	99.879 - 99.880	99.09
	Oct	14 - 93	3.18	3.70	99.878 - 99.880	99.08
	Nov	14 - 91	3.15	3.65	99.880 - 99.881	99.11
	Dec	12 - 91	3.18	3.63	99.864 - 99.897	99.12
2014	Jan	12 - 89	3.13	3.55	99.881 - 99.898	99.15
	Feb	14 - 91	3.10	3.41	99.882 - 99.883	99.17
	Mar	14 - 91	3.15	3.31	99.881	99.19
	Apr	14 - 91	3.18	3.32	99.880 - 99.881	99.19
	May	14 - 91	3.13	3.31	99.881 - 99.882	99.19
	Jun	14 - 91	3.10	3.26	99.882 - 99.883	99.20
	Jul	14 - 92	3.10	3.25	99.882 - 99.883	99.20
	Aug	14 - 91	3.07	3.24	99.882 - 99.884	99.21
	Sep	14 - 91	3.07	3.23	99.876 - 99.884	99.21
	Oct	14 - 97	3.10	3.23	99.883 - 99.891	99.16
	Nov	14 - 91	3.10	3.23	99.882 - 99.883	99.21
	Dec	14 - 91	3.10	3.24	99.883	99.21
2015	Jan	14 - 91	3.10	3.25	99.883	99.21
	Feb	14 - 91	2.08	3.25	99.883 - 99.921	99.21
	Mar	14 - 91	2.08	2.26	99.921	99.45
	Apr	14 - 91	1.95	2.20	99.923 - 99.926	99.46
	May	14 - 91	1.90	2.15	99.926 - 99.928	99.47
	Jun	14 - 91	1.87	2.14	99.923 - 99.929	99.47
	Jul	13 - 91	1.84	2.13	99.928 - 99.930	99.48
	Aug	14 - 91	1.26	2.11	99.931 - 99.952	99.48
	Sep	12 - 91	1.19	1.57	99.946 - 99.961	99.61
	Oct	12 - 91	1.15	1.31	99.950 - 99.961	99.68
	Nov	14 - 91	1.21	1.26	99.950 - 99.956	99.69
	Dec	14 - 91	1.15	1.18	99.949 - 99.961	99.71
2016	Jan	14 - 91	1.05	1.56	99.957 - 99.960	99.62
	Feb	14 - 91	1.15	1.51	99.953 - 99.956	99.63
	Mar	14 - 91	1.02	1.41	99.956 - 99.961	99.65
	Apr	14 - 91	0.92	1.29	99.961 - 99.965	99.68
	May	14 - 91	0.86	1.20	99.955 - 99.967	99.70
	Jun	14 - 91	1.02	1.13	99.721 - 99.961	99.72
	Jul	14 - 91	0.84	1.10	99.954 - 99.968	99.73
	Aug	14 - 91	0.81	1.09	99.956 - 99.969	99.73
	Sep	14 - 91	0.81	1.07	99.957 - 99.969	99.73
	Oct	14 - 91	0.81	1.07	99.961 - 99.969	99.74
	Nov	14 - 91	1.00	1.04	99.961 - 99.969	99.74
	Dec	14 - 91	0.97	1.02	99.961 - 99.963	99.75
2017	Jan	14 - 91	1.21	1.03	99.954 - 99.958	99.75
	Feb	14 - 91	1.18	1.31	99.954 - 99.675	99.68
	Mar	14 - 91	1.31	1.31	99.950 - 99.955	99.68
	Apr	14 - 91	1.31	1.46	99.950	99.64
	May	14 - 91	1.34	1.41	99.949 - 99.950	99.65
	Jun	14 - 91	1.42	1.41	99.946 - 99.949	99.65
	Jul	14 - 91	1.45	1.47	99.945 - 99.946	99.64
	Aug	14 - 91	1.45	1.48	99.945	99.64
	Sep	14 - 91	1.47	1.46	99.944 - 99.945	99.64
	Oct	14 - 91	1.47	1.45	99.944	99.64
	Nov	14 - 91	1.47	1.48	99.944	99.64
	Dec	14 - 91	1.47	1.48	99.944	99.64

1. Interest rate, yield, and price ranges indicate the range of results from different maturities at a single auction and/or from multiple auctions within a month.

2. Amounts are totals from all auctions during the month.

Source: Bank of Botswana

Amount (P Million) ²					
Allotted		Retained at BoB		Auction Month	
14-day	91-day	14-day	91-day		
9 708.36	1 994.13	821.64	865.87	Jan	2013
6 241.19	2 210.98	338.81	289.02	Feb	
5 786.21	1 800.00	1 113.79	-	Mar	
7 696.32	2 000.00	1 603.68	500.00	Apr	
6 000.00	1 840.00	800.00	360.00	May	
6 000.00	1 400.00	1 100.00	98.83	Jun	
7 177.63	1 800.00	2 122.37	300.00	Jul	
5 228.09	1 400.00	1 371.91	200.00	Aug	
5 506.76	1 200.00	893.24	200.00	Sep	
6 877.41	1 400.00	2 422.59	500.00	Oct	
6 109.16	1 000.00	490.84	400.00	Nov	
4 734.38	800.00	1 965.62	200.00	Dec	
6 022.24	1 000.00	1 277.76	-	Jan	2014
5 798.95	1 000.00	1 401.05	200.00	Feb	
5 307.43	600.00	1 592.57	300.00	Mar	
6 270.00	1 092.50	1 430.00	607.50	Apr	
4 900.01	1 400.00	2 199.99	200.00	May	
5 614.50	600.00	1 785.50	200.00	Jun	
5 890.50	1 800.00	1 909.50	200.00	Jul	
4 831.40	1 400.00	968.60	300.00	Aug	
4 300.00	800.00	1 700.00	200.00	Sep	
3 891.10	1 800.00	1 308.90	200.00	Oct	
2 773.00	800.00	1 327.00	200.00	Nov	
1 995.00	763.00	2 205.00	237.00	Dec	
1 861.00	1 089.00	1 839.00	711.00	Jan	2015
2 900.00	825.10	1 400.00	274.90	Feb	
5 145.00	1 007.10	3 855.00	292.90	Mar	
7 199.98	1 000.00	6 800.02	700.00	Apr	
6 800.01	1 000.00	5 099.99	600.00	May	
6 799.99	1 000.00	3 600.01	200.00	Jun	
9 000.00	1 000.00	8 500.00	1 600.00	Jul	
6 800.02	1 000.00	7 999.98	900.00	Aug	
8 199.99	1 000.00	9 600.01	200.00	Sep	
6 340.00	1 000.00	8 560.00	2 000.00	Oct	
6 902.50	2 000.00	4 597.50	1 600.00	Nov	
7 982.66	1 000.00	3 099.99	200.00	Dec	
6 400.01	1 220.50	2 299.99	1 179.50	Jan	2016
6 395.51	2 000.00	2 804.49	600.00	Feb	
7 400.01	1 000.00	2 899.99	100.00	Mar	
7 000.01	1 000.00	1 599.99	1 000.00	Apr	
8 666.00	1 499.99	1 904.00	500.01	May	
9 320.00	999.99	2 280.00	200.01	Jun	
6 450.00	1 000.00	2 350.00	300.00	Jul	
7 600.00	1 500.01	1 000.00	499.99	Aug	
10 587.60	1 000.00	1 812.40	300.00	Sep	
6 969.15	1 500.00	1 630.85	1 000.00	Oct	
6 959.97	1 500.00	2 040.03	300.00	Nov	
8 673.99	1 000.00	2 126.01	300.00	Dec	
7 120.00	1 500.00	4 280.00	500.00	Jan	2017
7 200.00	937.00	2 700.00	863.00	Feb	
9 316.00	1 122.50	3 684.00	377.50	Mar	
5 816.60	948.60	3 183.40	551.40	Apr	
7 188.53	1 300.00	2 811.47	200.00	May	
8 440.00	1 200.00	4 060.00	300.00	Jun	
5 415.00	1 128.00	2 885.00	372.00	Jul	
6 624.00	1 524.00	3 376.00	476.00	Aug	
8 792.00	1 300.00	3 108.00	300.00	Sep	
6 975.00	1 200.00	3 925.00	400.00	Oct	
8 330.00	1 223.00	2 670.00	777.00	Nov	
8 513.00	1 014.00	2 887.00	686.00	Dec	

**TABLE 4.4: BANK OF BOTSWANA CERTIFICATES AND REVERSE REPOS-TOTAL OUTSTANDING
(P MILLION)**

As at end of	COMMERCIAL BANKS			OTHER FINANCIAL INSTITUTIONS ^{2,3}		
	Market Value ¹	Interest	Total	Market Value	Interest	Total
2008	17 209.8	85.1	17 295.0	344.1	3.1	347.2
2009	17 030.3	57.1	17 087.4	...	...	...
2010	17 641.6	58.9	17 700.5	...	...	...
2011	9 981.8	28.7	10 010.5	...	...	...
2012	8 663.5	21.5	8 685.1	...	...	...
2013						
	Mar	9 145.3	29.9	9 175.2	...	...
	Jun	8 290.0	18.7	8 308.7	...	...
	Sep	7 211.7	13.1	7 224.8	...	...
	Dec	5 490.7	8.0	5 498.8	...	...
2014						
	Jan	5 519.3	8.2	5 527.5	...	...
	Feb	5 717.6	9.5	5 727.1	...	...
	Mar	5 615.6	7.0	5 622.6	...	...
	Apr	5 448.2	8.8	5 457.0	...	...
	May	5 586.4	11.0	5 597.3	...	...
	Jun	6 199.5	7.5	6 207.0	...	...
	Jul	6 188.6	11.5	6 200.0	...	...
	Aug	6 287.6	12.4	6 300.0	...	...
	Sep	5 991.6	8.4	6 000.0	...	...
	Oct	5 438.3	11.7	5 450.0	...	...
	Nov	4 611.2	9.8	4 621.0	...	...
	Dec	4 201.4	6.6	4 208.0	...	...
2015						
	Jan	3 550.4	7.6	3 558.0	...	...
	Feb	4 557.1	5.0	4 562.1	...	...
	Mar	6 331.0	5.2	6 336.2	...	...
	Apr	6 426.7	5.5	6 432.2	...	...
	May	6 401.8	5.3	6 407.1	...	...
	Jun	6 395.3	4.7	6 400.0	...	...
	Jul	6 394.9	3.4	6 398.3	...	...
	Aug	6 397.2	2.8	6 400.0	...	...
	Sep	6 397.3	2.7	6 400.0	...	...
	Oct	6 997.7	2.3	7 000.0	...	...
	Nov	7 589.2	3.3	7 592.5	...	...
	Dec	8 189.9	2.7	8 192.6	...	...
2016						
	Jan	7 417.6	2.9	7 420.5	...	...
	Feb	7 416.4	4.1	7 420.5	...	...
	Mar	7 418.0	2.5	7 420.5	...	...
	Apr	7 998.2	1.8	8 000.0	...	...
	May	8 668.1	1.9	8 670.0	...	...
	Jun	7 498.1	1.9	7 500.0	...	...
	Jul	7 038.7	1.3	7 040.0	...	...
	Aug	7 541.5	3.5	7 545.0	...	...
	Sep	7 573.3	1.3	7 574.6	...	...
	Oct	7 486.9	1.4	7 488.4	...	...
	Nov	7 454.9	3.1	7 457.9	...	...
	Dec	7 918.4	1.5	7 919.9	...	...
2017						
	Jan	7 473.0	2.0	7 475.0	...	...
	Feb	7 174.7	2.3	7 177.0	...	...
	Mar	7 112.8	2.7	7 115.5	...	...
	Apr	5 945.3	2.8	5 948.1	...	...
	May	7 063.1	5.5	7 068.6	...	...
	Jun	7 395.2	3.4	7 398.6	...	...
	Jul	6 325.1	2.9	6 328.0	...	...
	Aug	7 415.4	6.6	7 422.0	...	...
	Sep	7 273.1	3.9	7 277.0	...	...
	Oct	7 820.8	3.2	7 824.0	...	...
	Nov	7 756.1	5.9	7 762.0	...	...
	Dec	6 277.9	3.1	6 281.0	...	...

1. The data reported in this column are from the Bank of Botswana records of holdings of BoBCs by commercial banks, whereas those in Table 3.9 are from commercial banks' records. Differences may arise due to secondary market transactions between the banks which are not reported to Bank of Botswana. These discrepancies also result from the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. From March 2006, holdings of BoBCs were restricted to commercial and merchant banks only. Other holdings subsequently declined to zero as they matured.
3. Effective September 2009, data for these columns ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.
4. Reverse Repos are a means to absorb additional liquidity over and above sales of BoBCs. A negative figure indicates a net injection of liquidity through Repurchase Agreements (Repos).

Source: Bank of Botswana

REVERSE REPOS ⁴								
Total Market Value	Total Interest	Grand Total	Market Value	Interest	Total		As at end of	
17 553.9	88.2	17 642.1		2008	
17 030.3	57.1	17 087.4		2009	
17 641.6	58.9	17 700.5		2010	
9 981.8	28.7	10 010.5	1 497.4	6.1	1 503.5		2011	
8 663.5	21.5	8 685.1	999.0	1.0	1 000.0		2012	
9 145.3	29.9	9 175.2	884.6	0.6	885.2	Mar	2013	
8 290.0	18.7	8 308.7	1 448.7	1.5	1 450.2	Jun		
7 211.7	13.1	7 224.8	861.6	0.4	862.0	Sep		
5 490.7	8.0	5 498.8	- 302.1	- 0.1	- 302.2	Dec		
5 519.3	8.2	5 527.5	728.4	0.2	728.6	Jan	2014	
5 717.6	9.5	5 727.1	150.0	-	150.0	Feb		
5 615.6	7.0	5 622.6	882.7	1.3	884.0	Mar		
5 448.2	8.8	5 457.0	660.7	0.3	661.0	Apr		
5 586.4	11.0	5 597.3	2 667.0	3.0	2 670.0	May		
6 199.5	7.5	6 207.0	886.7	0.2	886.9	Jun		
6 188.6	11.5	6 200.0	783.2	0.8	784.1	Jul		
6 287.6	12.4	6 300.0	516.4	0.3	516.7	Aug		
5 991.6	8.4	6 000.0	-	-	-	Sep		
5 438.3	11.7	5 450.0	- 282.9	- 0.1	- 283.0	Oct		
4 611.2	9.8	4 621.0	662.8	0.2	663.0	Nov		
4 201.4	6.6	4 208.0	304.4	0.1	304.5	Dec		
3 550.4	7.6	3 558.0	377.2	0.1	377.3	Jan	2015	
4 557.1	5.0	4 562.1	1 384.4	1.6	1 386.0	Feb		
6 331.0	5.2	6 336.2	1 983.2	0.8	1 984.0	Mar		
6 426.7	5.5	6 432.2	4 181.1	2.3	4 183.4	Apr		
6 401.8	5.3	6 407.1	3 440.5	1.7	3 442.3	May		
6 395.3	4.7	6 400.0	2 827.4	1.2	2 828.6	Jun		
6 394.9	3.4	6 398.3	5 479.8	4.9	5 484.7	Jul		
6 397.2	2.8	6 400.0	6 034.5	2.3	6 036.8	Aug		
6 397.3	2.7	6 400.0	6 265.9	1.6	6 267.5	Sep		
6 997.7	2.3	7 000.0	4 070.4	2.4	4 072.8	Oct		
7 589.2	3.3	7 592.5	4 453.6	2.9	4 456.5	Nov		
8 189.9	2.7	8 189.9	1 672.8	0.1	1 673.0	Dec		
7 417.6	2.9	7 420.5	1 999.9	0.1	2 000.0	Jan	2016	
7 416.4	4.1	7 420.5	1 499.3	0.7	1 500.0	Feb		
7 418.0	2.5	7 420.5	1 899.9	0.1	1 900.0	Mar		
7 998.2	1.8	8 000.0	1 598.9	1.1	1 600.0	Apr		
8 668.1	1.9	8 670.0	899.7	0.3	900.0	May		
7 498.1	1.9	7 500.0	929.9	0.1	930.0	Jun		
7 038.7	1.3	7 040.0	1 000.0	-	1 000.0	Jul		
7 541.5	3.5	7 545.0	799.5	0.5	800.0	Aug		
7 573.3	1.3	7 574.6	700.0	-	700.0	Sep		
7 486.9	1.4	7 488.4	697.5	0.5	698.0	Oct		
7 454.9	3.1	7 457.9	899.6	0.4	900.0	Nov		
7 918.4	1.5	7 919.9	1 302.8	0.2	1 303.0	Dec		
7 473.0	2.0	7 475.0	- 150.0	-	- 150.0	Jan	2017	
7 174.7	2.3	7 177.0	1 017.0	1.0	1 018.0	Feb		
7 112.8	2.7	7 115.5	812.0	-	812.0	Mar		
5 945.3	2.8	5 948.1	1 694.0	- 0.2	1 693.8	Apr		
7 063.1	5.5	7 068.6	1 518.7	- 0.4	1 518.3	May		
7 395.2	3.4	7 398.6	521.0	- 0.1	520.9	Jun		
6 325.1	2.9	6 328.0	1 299.9	- 0.7	1 299.2	Jul		
7 415.4	6.6	7 422.0	1 195.5	- 0.5	1 195.1	Aug		
7 273.1	3.9	7 277.0	592.0	- 0.1	591.9	Sep		
7 820.8	3.2	7 824.0	1 852.9	-	1 852.9	Oct		
7 756.1	5.9	7 762.0	1 535.3	- 1.5	1 533.8	Nov		
6 277.9	3.1	6 281.0	54.0	-	54.0	Dec		

TABLE 4.5: BOTSWANA STOCK EXCHANGE

End of Period	Shares traded ¹		Value (P million)	Market Capitalisation (P million)	Dividend Yield ²	Domestic		Foreign			
	Number of transactions	Volume (million)				Companies Index (June 1989 = 100)	Companies Index	Bonds ³			
								Botswana Bond Index	Government Index	Corporate Index	
2008	5 271	193.5	1161.8	26 866	4.1	7 035.5	1 192.0	...	...	...
2009	4 084	564.7	851.6	28 456	4.1	7 241.9	1 418.3	100.0	100.0	100.0	
2010	4 976	310.2	962.8	26 414	4.0	6 412.9	1 673.9	107.9	106.5	109.3	
2011	5 022	458.2	1 007	30 659	4.3	6 970.9	1 703.9	121.7	118.6	124.9	
2012	7075	410.1	896.1	35 566	4.8	7 510.2	1 599.6	129.7	127.7	131.7	
2013	Mar	2467	99.8	252.1	39 847	3.8	8 400.0	1 584.3	132.8	130.9	134.8
	Jun	3824	182.0	684.1	41 707	3.7	8 688.5	1 581.2	136.8	135.1	138.5
	Sep	3 011	134.5	510.4	41 227	3.6	8 594.9	1 578.8	140.2	138.7	141.7
	Dec	2 727	246.3	868.3	43 254	3.6	9 024.1	1 582.5	142.7	141.3	144.0
2014	Mar	2 772	177.0	650.6	43 045	3.8	8 946.5	1 585.8	144.6	143.3	145.9
	Jun	3 352	119.8	371.1	44 197	3.8	9 122.1	1 588.5	146.3	144.7	147.9
	Sep	2 683	126.3	552.1	46 084	4.2	9 435.2	1 581.3	147.7	146.0	149.3
	Dec	2 791	179.0	605.7	46 223	4.1	9 509.4	1 578.2	149.1	147.5	150.7
2015	Jan	712	32.4	137.1	46 034	4.1	9 463.7	1 574.7	149.8	148.2	151.3
	Feb	683	50.8	65.1	44 880	4.4	9 593.8	1 574.6	150.8	149.3	152.3
	Mar	957	10.2	355.7	45 290	4.3	9 679.5	1 571.1	151.8	150.3	153.2
	Apr	992	87.2	250.9	47 068	4.1	10 017.2	1 532.1	152.4	150.8	153.9
	May	1 459	93.5	408.2	49 403	4.0	10 504.4	1 570.3	152.9	151.2	154.5
	Jun	1 392	61.9	287.5	50 451	3.9	10 610.3	1 571.9	153.2	151.5	154.9
	Jul	1 299	32.0	135.1	51 659	3.8	10 936.4	1 571.3	154.0	152.2	155.8
	Aug	981	79.8	395.9	51 213	3.7	10 895.7	1 569.2	155.1	153.3	156.9
	Sep	1 030	37.7	176.0	49 846	3.9	10 818.0	1 562.9	157.9	157.1	158.7
	Oct	1 320	105.7	210.0	50 109	3.8	10 567.9	1 566.2	158.5	157.6	159.3
	Nov	963	47.1	182.3	50 225	3.9	10 608.4	1 569.0	159.1	158.2	160.0
	Dec	917	104.5	430.4	49 993	3.9	10 602.3	1 572.4	160.9	159.8	162.0
2016	Jan	869	43.0	188.8	49 082	4.0	10 440.3	1 572.4	160.8	160.3	161.2
	Feb	1 006	73.9	297.5	48 361	4.0	10 231.6	1 575.4	161.4	160.8	161.9
	Mar	851	70.0	215.6	48 170	4.1	10 184.6	1 578.3	162.5	161.9	163.1
	Apr	931	38.5	114.4	49 723	4.2	10 229.9	1 585.3	163.2	162.5	163.9
	May	888	69.7	219.4	50 183	4.1	10 198.0	1 599.6	163.8	163.0	164.5
	Jun	1 226	193.5	631.5	49 913	4.1	10 144.3	1 595.6	165.0	164.3	165.8
	Jul	1 294	29.9	105.5	48 395	4.4	9 840.4	1 594.1	165.6	164.8	166.4
	Aug	1 699	55.8	189.2	46 922	4.3	9 542.8	1 600.5	166.6	166.2	167.0
	Sep	928	84.3	209.1	48 212	4.3	9 796.7	1 601.4	168.1	167.8	168.4
	Oct	1 187	58.1	189.9	47 863	4.3	9 727.7	1 596.4	169.3	169.0	169.5
	Nov	1 424	26.5	113.9	47 516	4.3	9 652.3	1 596.5	169.6	169.1	170.1
	Dec	1 271	40.5	98.7	46 304	4.6	9 400.7	1 585.8	170.1	169.6	170.6
2017	Jan	1 404	51.6	121.1	45 659	4.6	9 275.5	1 583.6	170.6	169.9	171.4
	Feb	1 408	45.0	204.2	44 365	4.8	9 012.4	1 585.0	171.2	170.3	172.1
	Mar	1 736	77.3	207.5	45 621	4.6	9 225.2	1 583.1	172.3	171.4	173.2
	Apr	1 226	25.5	72.3	46 331	4.5	9 339.0	1 584.1	172.8	171.8	173.9
	May	1 009	31.0	184.3	46 529	4.5	9 348.8	1 583.4	173.4	172.3	174.6
	Jun	1 264	61.0	114.5	46 256	4.6	9 244.5	1 581.9	173.7	172.8	174.6
	Jul	1 273	174.7	574.4	45 424	4.8	9 077.7	1 581.7	174.1	173.3	174.9
	Aug	1 383	95.2	401.6	44 794	4.9	8 951.8	1 581.7	174.7	173.7	175.7
	Sep	1 206	94.3	264.5	44 693	4.7	8 930.4	1 577.6	175.8	174.6	177.1
	Oct	894	48.7	118.8	44 710	4.7	8 920.4	1 575.7	176.8	175.8	177.8
	Nov	1 302	35.5	124.7	44 607	4.8	8 897.9	1 574.3	177.6	176.5	178.8
	Dec	883	35.2	88.8	44 408	4.8	8 860.1	1 574.9	179.4	178.1	180.7

1. During period.

2. Net dividend divided by the stock price multiplied by 100.

3. Individual bonds are equally weighted in each of the component bond indices (Government Index and Corporate Index), while the two component indices have equal weights in the composite index (Botswana Bond Index). This is irrespective of issue size and value traded. The weights are rebalanced on a quarterly basis to allow for bond issuance and redemption, and to take into account the impact of relative price movements on effective weights. For more information on the compilation of indices, please visit www.bse.co.bw

Source: Botswana Stock Exchange

TABLE 5.1: DISTRIBUTION OF PENSION FUND ASSETS
(P MILLION)

End of	EQUITIES					CASH/NEAR CASH					Total Offshore ²	Percentage ³ Offshore	TOTAL		
	Botswana			Offshore	Government	Offshore	Pula	Offshore	Other Locally ¹ Listed Securities	Botswana				Offshore	
	Primary Listed	Dual Listed	Unlisted												
2008	5 178.8	120.9	-	12 809.9	3 309.8	3 582.9	2 645.0	537.2	...	141.3	...	16 930.0	59.8	28 325.8	
2009	5 318.3	19.7	-	16 177.7	4 870.7	2 666.6	2 453.6	675.6	...	228.4	...	19 520.0	60.2	32 410.5	
2010	6 098.6	24.8	-	17 905.5	4 587.3	2 627.6	2 358.1	769.9	...	290.3	...	21 303.1	61.5	34 6w62.2	
2011	7 296.2	0.3	91.6	17 151.4	6 496.4	2 913.1	3 456.5	2 583.4	91.6	367.3	...	22 647.9	56.0	40 447.8	
2012	11 250.9	42.5	1 254.9	19 109.6	6 530.5	3 605.4	4 037.5	1 159.7	96.2	362.1	...	23 874.6	50.3	47 449.2	
2013	10 892.3	170.1	1 427.2	28 852.4	8 340.3	4 263.6	3 188.2	1 088.3	114.0	314.8	...	34 204.3	58.3	58 651.2	
2014	11 403.1	434.7	1 430.0	26 887.0	7 847.3	6 015.0	2 639.2	2 012.1	402.7	321.6	...	34 914.1	58.8	59 392.6	
2015	13 216.4	1 347.3	1 429.4	36 937.6	8 946.5	7 852.6	3 296.5	118.4	363.3	337.0	...	44 908.6	60.8	73 845.0	
2016	Jan	14 580.3	1 262.7	1 493.8	36 409.7	7 671.0	9 546.5	3 195.9	252.1	2.4	326.5	...	46 208.3	61.8	74 740.7
	Feb	14 679.1	1 148.5	1 494.4	36 231.2	7 759.2	8 966.5	3 196.5	316.9	2.6	333.0	...	45 514.6	61.4	74 127.9
	Mar	14 584.7	1 568.3	1 494.6	36 240.7	7 924.6	7 956.5	3 221.9	273.1	8.3	334.6	...	44 470.4	60.4	73 607.5
	Apr	14 390.8	1 691.9	1 591.0	36 090.7	8 320.9	9 405.9	3 421.2	453.6	9.1	331.7	...	45 950.2	60.7	75 706.9
	May	14 831.5	1 853.1	1 496.0	36 599.3	7 465.1	8 095.1	3 318.5	263.9	438.3	341.4	...	44 958.3	60.2	74 702.2
	Jun	15 050.3	1 853.2	1 495.2	37 048.4	8 116.7	8 278.4	2 094.2	171.4	456.1	369.6	...	45 498.2	60.7	74 933.6
	Jul	14 470.2	1 890.3	1 507.9	37 593.9	8 222.2	6 996.4	2 353.5	1 366.1	447.4	344.3	...	45 956.4	61.1	75 192.2
	Aug	14 217.6	1 889.0	2 082.7	38 545.2	8 235.5	8 141.6	2 485.6	366.3	441.0	356.0	...	47 053.0	61.3	76 760.4
	Sep	14 516.5	2 169.0	2 004.1	36 956.3	8 244.7	8 113.4	2 657.1	254.3	440.9	351.2	...	45 324.0	59.9	75 707.6
	Oct	14 213.3	2 249.4	2 082.2	36 258.1	8 287.6	6 601.0	2 714.6	367.0	428.6	356.8	...	43 226.1	58.8	73 558.8
	Nov	14 112.0	2 311.8	2 079.3	35 982.1	8 343.2	8 048.3	2 863.8	259.3	422.9	349.7	...	44 289.7	59.2	74 772.4
	Dec	13 898.3	2 281.0	2 082.1	36 795.2	8 168.9	8 175.9	2 760.3	186.5	409.6	371.1	...	45 157.6	60.1	75 129.0
2017	Jan	13 889.5	1 791.7	2 082.1	37 842.7	8 123.5	8 055.3	3 021.0	325.4	413.6	371.6	...	46 223.5	60.9	75 916.5
	Feb	13 494.8	1 809.4	2 081.7	38 147.6	8 260.6	7 752.1	2 952.8	581.2	418.2	368.8	...	46 480.9	61.3	75 867.3
	Mar	13 649.6	1 700.2	2 082.4	39 707.8	8 205.4	7 652.1	2 949.7	773.6	419.1	374.1	...	48 133.4	62.1	77 514.0
	Apr	13 997.0	1 738.9	2 106.0	40 111.5	8 705.3	7 675.2	3 013.4	754.1	0.9	380.1	40.9	48 581.7	61.9	78 523.4
	May	14 144.2	1 734.1	2 106.2	39 667.1	8 245.1	7 633.7	3 081.2	749.6	419.6	381.7	40.4	48 090.8	61.5	78 203.0
	Jun	14 188.9	1 670.0	2 070.2	40 882.7	7 688.0	7 624.0	3 534.6	742.6	406.6	382.9	40.2	49 289.5	62.2	79 230.8
	Jul	14 115.2	1 688.3	2 070.2	41 472.4	7 732.3	7 631.3	3 265.3	770.2	405.9	377.6	416.5	50 290.3	62.9	79 945.1
	Aug	13 938.3	1 661.1	2 070.2	41 561.7	7 693.0	6 917.7	3 484.1	676.1	420.2	372.7	400.5	49 556.0	62.6	79 195.7
	Sep	14 093.6	1 642.6	2 070.2	42 467.9	7 793.5	7 576.1	3 515.2	1 085.0	419.6	375.6	408.1	51 537.1	63.3	81 447.4
	Oct	14 133.3	3 642.4	2 070.2	44 536.0	7 859.3	7 475.1	2 831.8	1 303.5	419.7	377.2	397.4	53 711.9	63.2	85 045.7
	Nov	14 317.6	1 515.6	2 070.2	44 481.0	7 931.1	7 390.8	3 455.0	641.2	429.7	381.8	520.9	53 034.0	63.8	83 135.0
	Dec	14 189.2	1 526.9	2 070.2	39 834.9	8 021.1	9 933.4	3 595.7	1 874.1	410.7	-	547.7	52 190.1	63.6	82 003.9

1. Exchange Traded Funds listed on the Botswana Stock Exchange.

2. These include financial and non-financial assets such as real estate, commodities, private equities, hedge funds, venture capital and financial derivatives.

3. Pension funds are limited by law to investing not more than 70 percent of their total assets offshore.

Source: Ministry of Finance and Economic Development and NBFIRA

TABLE 5.2: MOTOR VEHICLE ACCIDENT FUND¹ - ASSETS AND LIABILITIES
(P MILLION)

As at end of	ASSETS				
	Cash & deposits	Levy due ²	Investments ³	Fixed assets ⁴	Total assets
2007	47.7	20.9	1 926.9	17.0	2 012.5
2008	78.6	29.0	1 740.0	14.3	1 862.0
2009	54.0	33.0	2 020.9	7.8	2 115.7
2010	12.6	31.4	2 092.1	9.1	2 145.2
2011	15.8	33.1	2 323.7	8.7	2 381.3
2012	14.0	36.1	2 618.4	9.2	2 677.7
2013	11.4	38.7	3 105.0	7.5	3 162.7
2014	6.0	34.1	3 403.5	10.4	3 454.1
2015	32.4	33.8	3 779.5	18.4	3 864.1
2016	5.9	34.1	3 755.1	22.3	3 817.4
2017	3.2	37.5	3 770.4	19.2	3 830.4
As at end of	LIABILITIES				
	Operating surplus/deficit	Reserves	Provision for outstanding claims	Other liabilities	Total liabilities
2007	320.4	1 454.0	64.8	173.2	2 012.5
2008	483.4	1 096.7	81.6	200.3	1 862.0
2009	517.8	1 284.0	74.3	239.6	2 115.7
2010	475.5	1 235.8	127.3	306.6	2 145.2
2011	562.8	1 286.0	127.0	405.5	2 381.3
2012	639.2	1 468.0	105.6	465.0	2 677.7
2013	686.9	1 843.4	112.2	520.2	3 162.7
2014	763.4	1 931.8	117.1	641.8	3 454.1
2015	846.8	2 123.9	122.6	770.8	3 864.1
2016	589.4	2 120.4	170.5	937.1	3 817.4
2017	352.7	2 230.6	146.7	1 100.4	3 830.4

1. The Motor Vehicle Accident Fund (formally Motor Vehicle Insurance Fund) is a statutory body formed in 1987 and is governed by the MVA Fund Act No. 15 of 2007.

2. 'Levy Due' includes debtors and prepayments on fuel levy.

3. Investment is the sum of investment in marketable securities, properties and other assets.

4. The value of the MVA Fund building was reclassified from fixed assets to investment in accordance with the prescribed accounting standards.

Source: Motor Vehicle Accident Fund

**TABLE 5.3: NATIONAL DEVELOPMENT BANK - ASSETS AND LIABILITIES
(P MILLION)**

		ASSETS						
		Liquid Assets						
As at end of		Cash & deposits ¹	Bank of Botswana Certificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2008		-12.7	-	-12.7	870.2	57.6	4.2	919.3
2009		69.5	-	69.5	891.3	56.7	8.2	1 025.7
2010		107.7	-	107.7	904.2	58.5	11.9	1 082.3
2011		52.8	-	52.8	1 022.3	57.9	3.5	1 136.4
2012		14.3	-	14.3	1 128.6	58.6	3.4	1 204.9
2013		92.1	-	92.1	1 358.6	87.3	66.8	1 604.8
2014		22.4	-	22.4	1 577.8	124.3	129.8	1 854.3
2015		29.5	-	29.5	1 274.2	130.5	27.7	1 461.9
2016	Mar	16.8	-	16.8	1 185.8	120.3	25.1	1 348.0
	Jun	13.2	-	13.2	1 178.9	124.4	41.0	1 357.6
	Sep	72.8	-	72.8	1 105.0	122.5	25.5	1 325.8
	Dec	397.6	-	397.6	1 109.9	122.6	24.0	1 654.1
2017	Jan	396.1	-	396.1	1 074.8	122.5	29.9	1 623.3
	Feb	374.4	-	374.4	1 068.6	122.5	31.7	1 597.2
	Mar	388.9	-	388.9	1 034.9	116.1	30.9	1 570.7
	Apr	383.9	-	383.9	1 027.9	115.7	28.5	1 556.1
	May	362.9	-	362.9	1 030.1	115.4	29.0	1 537.4
	Jun	352.6	-	352.6	917.4	115.1	27.7	1 412.9
	Jul	355.5	-	355.5	888.4	114.8	28.6	1 387.2
	Aug	159.5	-	159.5	890.2	117.0	22.8	1 189.5
	Sep	184.8	-	184.8	843.3	117.0	22.1	1 167.2
	Oct	206.2	-	206.2	839.4	116.4	22.2	1 184.2
	Nov	147.2	-	147.2	866.6	117.2	22.5	1 153.5
	Dec	126.0	-	126.0	879.0	116.9	22.9	1 144.9

		LIABILITIES				
		Loans	Capital & reserves	Other liabilities		Total Liabilities
2008		364.4	587.9	-32.9		919.3
2009		418.5	616.9	- 9.7		1 025.7
2010		402.7	656.6	23.0		1 082.3
2011		425.9	685.5	25.0		1 136.4
2012		452.4	736.4	16.1		1 204.9
2013		753.0	785.2	66.6		1 604.8
2014		1 021.9	799.9	32.5		1 854.3
2015		801.7	625.4	34.8		1 461.9
2016	Mar	765.1	556.0	26.9		1 348.0
	Jun	752.2	568.5	36.9		1 357.6
	Sep	718.4	571.4	36.0		1 325.8
	Dec	959.7	661.0	33.4		1 654.1
2017	Jan	953.4	640.1	29.8		1 623.3
	Feb	926.0	641.0	30.2		1 597.2
	Mar	919.3	623.4	28.0		1 570.7
	Apr	910.8	612.3	33.0		1 556.1
	May	896.8	610.7	29.9		1 537.4
	Jun	908.3	471.7	32.9		1 412.9
	Jul	914.9	440.1	32.3		1 387.2
	Aug	643.0	523.7	22.7		1 189.5
	Sep	615.6	529.0	22.6		1 167.2
	Oct	613.8	544.4	26.0		1 184.2
	Nov	593.8	535.5	24.1		1 153.5
	Dec	585.1	533.8	26.0		1 144.9

1. Cash in hand plus current deposits at commercial banks.

Source: National Development Bank

TABLE 5.4: BOTSWANA DEVELOPMENT CORPORATION - ASSETS AND LIABILITIES
(P MILLION)

As at end of		ASSETS						Total Assets
		Deposits ¹	Loans, advances & leasing	Bank of Botswana Certificates	Investments in related companies	Fixed assets	Other assets	
2008		121.4	190.0	-	1 493.1	1.4	60.9	1 866.7
2009		129.3	133.1	-	1 391.7	1.5	62.6	1 718.2
2010		542.9	178.1	-	1 251.8	1.4	93.2	2 067.4
2011		177.7	297.3	-	1 670.3	1.5	108.8	2 255.6
2012		1.5	428.5	-	1 844.1	2.4	-22.0	2 254.5
2013		4.1	227.3	-	1 715.0	1.4	32.4	1 980.3
2014	Mar	-6.1	225.7	-	1 707.2	1.3	30.8	1 959.0
	Jun	39.5	182.2	-	1 850.0	1.2	48.0	2 120.9
	Sep	-8.7	193.6	-	1 842.1	4.1	29.4	2 060.5
	Dec	-29.9	211.7	-	1 838.0	3.8	36.7	2 060.3
2015	Mar	108.3	198.7	-	2 029.8	3.3	32.1	2 372.2
	Jun	7.2	183.2	-	1 955.3	4.4	90.7	2 240.8
	Sep	-	190.8	-	1 997.5	4.6	34.2	2 227.2
	Dec	-	195.0	-	2 042.0	4.6	39.8	2 281.3
2016	Mar	-	192.9	-	1 992.8	4.3	48.8	2 238.8
	Jun	307.5	205.6	-	2 027.8	8.7	16.3	2 565.9
	Sep	311.8	206.2	-	2 050.1	8.1	29.1	2 605.3
	Dec	282.8	282.4	-	1 962.2	7.9	15.1	2 550.4
2017	Mar	193.8	289.3	-	1 741.2	7.4	23.3	2 254.9
	Jun	166.0	273.5	-	1 656.6	7.4	116.0	2 219.4
	Sep	411.8	292.5	-	1 556.9	6.8	93.8	2 361.9
	Dec	405.3	285.5	-	1 549.1	6.5	95.3	2 341.7

As at end of		LIABILITIES					Total Liabilities
		Borrowing	Share capital	Reserves	Other liabilities		
2008		302.9	535.2	976.8	51.9	1 866.7	
2009		292.0	864.2	564.3	- 2.2	1 718.2	
2010		281.0	864.2	704.2	218.0	2 067.4	
2011		155.0	864.2	791.9	444.5	2 255.6	
2012		293.8	864.2	811.5	285.0	2 254.5	
2013		535.5	864.2	389.2	191.4	1 980.3	
2014	Mar	506.8	864.2	403.3	184.7	1 959.0	
	Jun	507.2	864.2	551.9	197.5	2 120.9	
	Sep	478.7	864.2	507.6	210.0	2 060.5	
	Dec	489.8	864.2	525.1	181.3	2 060.3	
2015	Mar	465.2	864.2	746.0	296.9	2 372.2	
	Jun	422.1	864.2	857.7	96.9	2 240.8	
	Sep	343.5	864.2	896.9	122.6	2 227.2	
	Dec	314.1	864.2	979.7	123.4	2 281.3	
2016	Mar	285.4	864.2	938.7	150.6	2 238.8	
	Jun	358.9	888.3	1080.8	237.9	2 565.9	
	Sep	362.1	888.3	1146.8	208.1	2 605.3	
	Dec	360.6	888.3	1105.4	196.2	2 550.4	
2017	Mar	346.0	888.3	892.4	128.2	2254.9	
	Jun	346.1	888.3	902.8	82.2	2 219.4	
	Sep	474.1	888.3	913.4	86.1	2 361.9	
	Dec	533.5	888.3	900.0	19.9	2 341.7	

1. The Motor Vehicle Accident Fund (formally Motor Vehicle Insurance Fund) is a statutory body formed in 1987 and is governed by the MVA Fund Act No. 15 of 2007.
2. 'Levy Due' includes debtors and prepayments on fuel levy.
3. Investment is the sum of investment in marketable securities, properties and other assets.
4. The value of the MVA Fund building was reclassified from fixed assets to investment in accordance with the prescribed accounting standards.

Source: Motor Vehicle Accident Fund

TABLE 6.1: BALANCE OF PAYMENTS: DETAILED ACCOUNTS
(P million)

	2008	2009	2010	2011	2012
A. Current Account	1 006	-4 680	-3 621	1 808	-3 034
Merchandise	-2 574	-9 377	-6 559	-4 779	-14 981
Exports	32 757	23 866	31 476	44 043	44 361
Imports	35 331	33 243	38 036	48 822	59 342
Services	565	299	-1 453	-958	-2 047
Transportation	-389	-604	-344	-799	-2 485
Credit	148	123	241	215	282
Debit	537	727	585	1 013	2 767
Travel	1 921	3 085	1 444	1 582	1 864
Credit	3 481	4 742	3 466	3 741	4 127
Debit	1 560	1 657	2 022	2 158	2 263
Other Services	-968	-2 182	-2 553	-1 742	-1 426
Credit	773	1 164	1 133	2 285	1 420
Debit	1 741	3 346	3 686	4 027	2 846
Income	-5 112	-1 703	-3 733	-768	331
Compensation of employees	20	-97	-115	-137	-100
Credit	139	87	132	116	121
Debit	118	184	247	254	221
Investment Income	-5 132	-1 606	-3 619	-631	431
Credit	3 102	2 036	1 604	1 590	1 500
Debit	8 235	3 642	5 223	2 221	1 068
Current transfers	8 127	6 101	8 125	8 313	13 662
Private	8	-107	-158	821	878
Credit	611	157	259	1 807	1 639
Debit	602	263	417	986	760
Government	8 119	6 207	8 283	7 492	12 784
Credit	8 385	6 522	8 542	8 010	13 174
Debit	266	314	259	517	390
B. Capital Account	-	-	23	3	-
Private	-	-	23	3	-
Credit	-	-	25	3	-
Debit	-	-	2	-	-
Total Group A plus Group B	1 006	-4 680	-3 598	1 811	-3 034
C. Financial Account	4 960	1 966	-1 441	6 984	2 992
Direct Investment	4 180	1 437	1 478	9 442	3 651
Equity	4 207	1 492	1 514	9 651	5 104
Abroad	701	-29	5	-9	-11
In Botswana	3 506	1 521	1 509	9 660	5 115
Other capital	-27	-55	-36	-209	-1 453
Abroad	-77	-27	-11	75	-50
In Botswana	50	-28	-25	-284	-1 403
Portfolio Investment	3 648	-2 362	-1 708	-1 483	-1 292
Equity securities	3 625	-3 140	-1 652	635	-2 023
Assets	3 875	-3 267	-1 728	754	-1 958
Liabilities	-251	127	76	-119	-65
Debt securities	24	778	-57	-2 118	731
Assets	-25	778	-55	-2 099	731
Liabilities	49	-	-1	-19	-
Other Investment	-2 869	2 890	-1 210	-975	633
General Government	-143	6 724	-842	3 532	-262
Assets	-	-	-570	-	-
Liabilities	-143	6 724	-272	3 532	-262
Banks	-2 227	-4 276	-540	-6 414	-1 406
Assets	-2 310	-4 416	-2 088	-4 392	-1 997
Liabilities	82	140	1 548	-2 023	592
Other sectors	-499	442	172	1 907	2 300
Assets	-100	103	-78	-38	1 334
Liabilities	-399	339	250	1 945	966
Total Group A+B+C	5 965	-2 714	-5 039	8 794	-43
D. Net errors and omissions	1 487	-1 848	-1 472	-5 364	-819
Overall Balance (total Group A through D)	7 452	-4 563	-6 511	3 430	-862
E. Reconciliation/Financing	-7 452	4 563	6 511	-3 430	862
Change in the level of reserves	-10 093	10 704	7 061	-9 424	954
Foreign exchange holdings	-10 037	11 232	7 079	-9 246	977
Special Drawing Rights	-	-509	-	-	-
Reserve position at IMF	-56	-20	-17	-178	-23
Valuation Adjustments	2 641	-6 141	-550	5 994	-92

1. Provisional figures.

Source: Bank of Botswana

2013	2014	2015	2016	2017 ¹	
9 549	19 260	8 233	23 389	22 234	A. Current Account
- 716	6 831	-6 588	16 262	9 622	Merchandise
66 564	76 448	63 693	80 260	61 406	Exports
67 280	69 617	70 281	63 998	51 784	Imports
-1 102	- 30	203	895	1 266	Services
-2 317	-2 380	-2 462	-2 464	-1 653	Transportation
677	425	456	361	528	Credit
2 995	2 805	2 919	2 825	2 181	Debit
2 548	3 091	3 610	3 531	4 423	Travel
4 747	5 565	6 381	6 304	7 281	Credit
2 200	2 474	2 772	2 772	2 858	Debit
-1 332	- 741	- 944	- 172	-1 504	Other Services
2 327	2 946	2 844	2 909	2 777	Credit
3 660	3 687	3 788	3 082	4 281	Debit
-3 152	-3 102	-2 322	-6 572	-6 003	Income
63	- 42	- 196	- 147	- 6	Compensation of employees
261	377	274	222	311	Credit
199	420	470	368	317	Debit
-3 214	-3 060	-2 126	-6 425	-5 997	Investment Income
1 489	1 695	1 883	1 694	1 634	Credit
4 703	4 755	4 009	8 119	7 631	Debit
14 519	15 562	16 940	12 803	17 349	Current transfers
1 205	287	1 223	846	1 114	Private
1 937	1 003	1 770	1 270	1 592	Credit
732	716	547	423	477	Debit
13 314	15 275	15 717	11 957	16 235	Government
13 677	15 464	16 153	12 536	16 613	Credit
364	189	436	579	379	Debit
1	-	2	-	16	B. Capital Account
1	-	2	-	16	Private
1	-	2	-	31	Credit
-	-	-	-	16	Debit
9 550	19 260	8 234	23 389	22 249	Total Group A plus Group B
-6 009	-4 763	-3 278	-6 348	-10 141	C. Financial Account
2 636	3 625	5 006	-1 998	704	Direct Investment
4 693	3 454	1 350	-1 365	- 607	Equity
- 679	- 277	- 785	-1 935	-1 960	Abroad
5 373	3 732	2 136	570	1 353	In Botswana
-2 057	170	3 656	- 633	1 311	Other capital
- 32	- 722	-1 090	-1 471	-1 481	Abroad
-2 026	893	4 747	837	2 792	In Botswana
-10 314	-4 640	-9 994	109	-5 796	Portfolio Investment
-9 728	-1 964	-10 049	501	-5 733	Equity securities
-9 743	-1 965	-10 051	142	-5 913	Assets
15	1	1	359	180	Liabilities
- 586	-2 676	56	- 392	- 64	Debt securities
- 587	-2 675	56	- 391	- 63	Assets
1	- 1	-	- 1	- 1	Liabilities
1 669	-3 748	1 709	-4 459	-5 049	Other Investment
- 282	- 294	- 665	-1 380	-1 160	General Government
-	-	-	-	-	Assets
- 282	- 294	- 665	-1 380	-1 160	Liabilities
278	111	-1 966	1 129	-1 529	Banks
318	-1 045	-2 036	384	-1 991	Assets
- 40	1 156	70	745	462	Liabilities
1 672	-3 565	4 340	-4 209	-2 360	Other sectors
1 906	-3 463	4 117	-3 128	-1 921	Assets
- 234	- 101	223	-1 081	- 438	Liabilities
3 541	14 497	4 956	17 040	12 108	Total Group A+B+C
-2 201	-3 093	-5 013	-14 197	-15 361	D. Net errors and omissions
1 340	11 404	- 57	2 843	-3 253	Overall Balance (total Group A through D)
-1 340	-11 404	57	-2 843	3 253	E. Reconciliation/Financing
-8 455	-11 340	-5 770	8 077	3 112	Change in the level of reserves
-8 369	-11 332	-5 775	8 238	2 915	Foreign exchange holdings
-	-	-	-	-	Special Drawing Rights
- 86	- 8	6	- 161	197	Reserve position at IMF
7 115	- 65	5 827	-10 920	142	Valuation Adjustments

TABLE 6.2: QUARTERLY BALANCE OF PAYMENTS
(P Million)

	2013				2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
A. Current account	3 768	-1 013	6 363	432	3 332	6 091	6 400	3 437	5 842	4 908	- 693	-1 825
Balance on goods	1 627	-2 089	2 840	-3 095	-195	3 175	2 607	1 243	1 953	804	-5 510	-3 836
Exports	16 868	14 739	19 550	15 406	17 274	21 037	19 808	18 328	19 530	19 832	11 853	12 477
Imports	15 241	16 828	16 710	18 501	17 469	17 863	17 201	17 085	17 577	19 028	17 363	16 313
Balance on services	- 697	- 349	- 218	162	- 98	- 21	164	- 75	- 429	234	478	- 79
Exports of services	1 480	2 004	2 121	2 147	2 147	2 111	2 299	2 380	1 987	2 537	2 633	2 524
Imports of services	2 177	2 353	2 339	1 985	2 244	2 132	2 135	2 456	2 416	2 304	2 155	2 603
Balance on income	- 478	-2 934	206	54	364	-1 111	- 668	-1 687	307	-1 353	408	-1 684
Compensation of Employees	-	26	21	15	-18	-2	-43	21	-106	-63	-2	-25
Income earned by Botswana residents abroad	41	70	78	72	99	71	46	162	56	50	92	75
Income earned by non-residents in Botswana	42	44	56	56	117	73	89	141	162	114	94	100
Investment Income	- 477	-2 961	185	39	382	-1 109	- 624	-1 708	413	-1 290	410	-1 659
Botswana investment abroad	352	412	373	351	394	471	429	402	438	501	489	455
Foreign investment in Botswana	829	3 373	189	312	12	1 580	1 053	2 110	25	1 791	79	2 114
Balance on current transfers	3 315	4 358	3 535	3 311	3 261	4 048	4 296	3 956	4 011	5 223	3 932	3 774
Inflow of current transfers	3 586	4 621	3 843	3 564	3 645	4 224	4 465	4 133	4 280	5 386	4 282	3 974
Outflow of current transfers	271	262	308	253	384	176	169	177	269	163	351	200
B. Capital account	-	-	-	1	-	-	-	-	-	-	2	-
Capital account inflows	-	-	-	1	-	-	-	-	-	-	2	-
Capital account outflows	-	-	-	-	-	-	-	-	-	-	-	-
C. Financial account	-1 226	519	-3 733	-1 570	-2 110	-2 533	-2 953	2 832	-3 133	-1 831	-363	2 049
Direct investment abroad	4	-318	-14	-384	-6	-447	-20	-527	-51	-806	-74	-944
Direct investment in Botswana	-21	1 495	66	1 807	29	2 066	91	2 438	43	3 075	135	3 629
Portfolio investment abroad	-2 485	-1 507	-3 877	-2 461	-1 297	-3 373	1 642	-1 612	260	-8 021	-1 559	-675
Portfolio investment in Botswana	-3	16	1	1	-	1	1	-2	-	-	-1	2
Other investment abroad	1 495	610	618	-498	-2 824	1 552	-4 837	1 601	-3 698	4 410	729	639
Other investment in Botswana	-217	222	-526	-35	1 989	-2 333	171	934	312	-488	407	-602
Total A+B+C	2 542	-495	2 630	-1 137	1 222	3 558	3 447	6 270	2 709	3 078	-1 054	223
D. Net errors and omissions	-2 466	3 266	-2 516	-484	1 634	1 207	-2 365	-3 568	2 289	-2 136	586	-5 752
Overall Balance (Total Group A through D)	75	2 772	114	-1 621	2 856	4 765	1 082	2 701	4 998	942	-468	-5 529
Reconciliation/Financing	- 75	-2 772	- 114	1 621	-2 856	-4 765	-1 082	-2 701	-4 998	- 942	468	5 529
Change in the level of reserves	-2 411	-3 634	-1 662	-748	-2 330	-5 072	-1 121	-2 816	-6 083	659	-1 654	1 309
Valuation Adjustments	2 336	862	1 548	2 369	-526	307	39	115	1 085	-1 600	2 122	4 220

1. Provisional figures.

Source: Bank of Botswana

2016				2017 ¹				
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
16 754	1 489	14 844	-9 698	8 448	5 639	3 649	4 499	A. Current account
4 032	8 953	3 618	- 341	5 422	2 993	309	898	Balance on goods
19 741	25 416	18 925	16 178	17 571	15 007	13 271	15 556	Exports
15 709	16 464	15 307	16 519	12 150	12 014	12 963	14 658	Imports
359	- 168	37	667	507	330	29	400	Balance on services
2 596	2 270	1 908	2 800	2 630	2 607	2 540	2 810	Exports of services
2 237	2 438	1 871	2 133	2 123	2 277	2 510	2 409	Imports of services
8 961	-10 178	8 392	-13 747	- 553	-2 232	-1 314	-1 904	Balance on income
- 64	- 49	- 15	- 19	- 22	- 18	77	- 43	Compensation of Employees
66	64	19	73	54	49	134	73	Income earned by Botswana residents abroad
129	113	34	92	76	67	57	116	Income earned by non-residents in Botswana
9 025	-10 129	8 407	-13 728	- 531	-2 214	-1 391	-1 861	Investment Income
442	470	406	376	398	459	408	369	Botswana investment abroad
-8 583	10 599	-8 000	14 105	929	2 673	1 799	2 230	Foreign investment in Botswana
3 402	2 882	2 796	3 723	3 072	4 548	4 625	5 104	Balance on current transfers
3 858	2 996	2 976	3 975	3 247	4 655	4 931	5 372	Inflow of current transfers
456	114	181	252	174	108	306	268	Outflow of current transfers
-	-	-	-	- 3	5	8	6	B. Capital account
-	-	-	-	4	10	8	9	Capital account inflows
-	-	-	-	7	5	-	3	Capital account outflows
-2 160	-7 032	-3 183	6 028	-11 357	3 806	-1 463	-1 126	C. Financial account
- 455	-1 172	- 477	-1 303	- 744	- 982	- 845	- 869	Direct investment abroad
-1 435	1 795	-1 337	2 385	513	1 446	978	1 208	Direct investment in Botswana
438	-1 028	174	166	-2 976	- 830	-1 651	- 519	Portfolio investment abroad
1	4	357	- 3	44	20	43	72	Portfolio investment in Botswana
594	-6 948	- 565	4 175	-7 006	4 146	295	-1 347	Other investment abroad
-1 303	316	-1 336	608	-1 188	6	- 282	328	Other investment in Botswana
14 594	-5 543	11 660	-3 670	-2 913	9 449	2 193	3 379	Total A+B+C
-14 855	7 975	-10 115	2 797	- 474	-8 830	-2 133	-3 925	D. Net errors and omissions
- 261	2 432	1 545	- 873	-3 386	619	61	- 546	Overall Balance (Total Group A through D)
261	-2 432	-1 545	873	3 386	- 619	- 61	546	Reconciliation/Financing
2 990	1 608	293	3 186	2 848	- 778	-2 029	3 070	Change in the level of reserves
-2 729	-4 040	-1 838	-2 313	539	159	1 968	-2 524	Valuation Adjustments

TABLE 6.3: DIAMOND TRADE
(P Million)

		Exports					
		Rough ¹				Polished	
		Botswana Exports		Total Exports		US\$	Pula
		US\$	Pula	US\$	Pula	US\$	Pula
2008		3 197.7	20 858.7	2 852.0	18 746.3	292.5	2 041.8
2009		1 856.9	12 959.2	1 959.0	13 700.9	214.9	1 530.4
2010		2 782.9	18 846.0	2 636.5	17 825.6	457.0	3 100.1
2011		4 285.9	28 851.1	3 762.0	25 390.8	706.0	4 856.9
2012		3 065.0	23 237.4	4 020.8	30 754.4	706.6	5 388.6
2013	Q1	718.9	5 747.4	1 670.3	13 460.9	102.0	825.0
	Q2	1 121.1	9 374.1	1 197.5	9 910.5	214.7	1 795.7
	Q3	842.0	7 233.0	1 712.6	14 683.3	246.0	2 109.9
	Q4	711.6	6 114.7	1 229.1	10 638.7	226.0	1 943.1
2014	Q1	1 152.3	10 217.4	1 545.9	13 794.0	139.8	1 247.6
	Q2	919.2	8 054.1	1 858.2	16 307.7	223.3	1 958.4
	Q3	907.6	8 128.9	1 665.2	14 782.4	244.1	2 184.3
	Q4	988.6	9 111.2	1 409.0	13 068.8	214.1	1 984.9
2015	Jan	280.5	2 674.7	488.2	4 680.4	18.8	180.0
	Feb	260.2	2 504.6	381.3	3 665.9	58.8	565.6
	Mar	444.8	4 304.0	700.3	6 938.4	45.1	446.8
	Apr	451.9	4 471.0	243.2	2 405.4	32.1	317.4
	May	14.6	143.2	717.1	7 032.2	50.8	498.4
	Jun	378.9	3 746.9	596.1	5 922.4	44.6	442.6
	Jul	43.6	435.2	333.0	3 339.7	34.6	347.4
	Aug	371.6	3 757.8	191.5	1 950.2	40.5	412.0
	Sep	245.3	2 573.5	305.9	3 196.5	34.7	363.1
	Oct	63.8	657.6	366.9	3 812.2	29.9	311.0
	Nov	18.4	195.1	110.0	1 179.6	24.9	266.6
	Dec	31.9	345.7	377.8	4 163.1	26.6	293.4
2016	Jan	222.5	2 486.5	517.8	5 981.5	9.6	110.8
	Feb	148.1	1 689.6	465.6	5 256.8	17.5	197.1
	Mar	458.1	5 079.6	465.8	5 193.7	23.6	263.2
	Apr	566.6	6 076.6	631.9	6 826.6	39.3	424.5
	May	70.3	784.7	692.9	7 667.8	25.5	282.6
	Jun	342.8	3 837.1	651.1	7 151.7	35.3	387.3
	Jul	438.9	4 773.3	369.0	3 981.8	36.3	391.2
	Aug	399.7	4 181.2	387.7	4 071.4	45.3	476.2
	Sep	376.0	4 012.7	674.4	7 162.0	46.9	498.0
	Oct	340.8	3 645.5	246.7	2 622.6	32.1	341.6
	Nov	588.7	6 322.8	582.6	6 222.4	47.3	505.1
	Dec	70.6	757.0	396.1	4 247.6	48.2	517.2
2017	Jan	243.1	2 586.6	548.1	5 802.4	11.5	121.9
	Feb	254.2	2 672.9	576.8	6 024.6	31.0	323.9
	Mar	415.3	4 303.7	313.4	3 244.0	54.8	567.3
	Apr	277.5	2 923.2	300.8	3 160.3	37.7	395.8
	May	420.7	4 349.0	409.3	4 252.4	44.2	459.4
	Jun	105.9	1 084.3	451.5	4 608.9	36.1	368.9
	Jul	327.0	3 338.5	329.3	3 375.6	66.4	681.0
	Aug	318.7	3 249.5	256.8	2 623.4	48.5	496.0
	Sep	315.7	3 197.2	367.9	3 732.1	48.5	492.1
	Oct	352.7	3 614.1	283.7	2 942.4	45.8	474.7
	Nov	378.5	4 009.8	476.7	5 009.5	58.2	611.2
	Dec	69.9	707.1	395.5	4 026.3	57.9	589.5

1. Botswana exports refers to the value of rough diamonds mined by Debswana and sold to De Beers Global Sightholders Sales (DBGSS) and Okavango Diamond Company (ODC). Total exports represent the value of rough diamonds from Botswana as reported in the trade statistics compiled by Statistics Botswana and they include re-exports of rough diamonds mined in other countries.

2. This is the total value of Botswana exports, rough and polished, including re-exports.

Sources: DTCB and Statistics Botswana

Exports		Imports							
Grand Total ¹		Rough		Polished		Total			
US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula		
3 144.5	20 788.1	322.5	3 092.6	7.3	49.5	329.8	3 142.1		2008
2 173.9	15 231.4	358.9	2 546.0	8.7	62.0	367.6	2 608.0		2009
3 093.5	20 925.7	631.1	4 285.6	27.6	185.6	658.7	4 471.3		2010
4 468.0	30 247.7	794.5	5 408.5	67.6	473.7	862.1	5 882.1		2011
4 727.4	36 143.0	2 090.7	16 114.1	52.1	398.3	2 142.7	16 512.4		2012
1 772.4	14 285.9	608.0	4 892.2	18.8	150.8	626.8	5 043.0	Q1	2013
1 412.1	11 706.2	767.6	6 420.8	14.6	121.6	782.2	6 542.4	Q2	
1 958.6	16 793.2	680.4	5 829.4	24.9	213.9	705.3	6 043.3	Q3	
1 455.1	12 581.8	781.5	6 686.3	22.3	191.5	803.8	6 877.8	Q4	
1 685.6	15 041.6	806.0	7 180.4	32.4	288.8	838.4	7 469.2	Q1	2014
2 081.5	18 266.1	817.3	7 159.3	25.6	223.4	842.9	7 382.7	Q2	
1 909.3	16 966.7	641.3	5 732.5	25.5	227.8	666.8	5 960.3	Q3	
1 623.1	15 053.7	522.5	4 815.9	38.1	351.4	560.6	5 167.3	Q4	
507.0	4 860.4	81.9	785.4	7.3	69.8	89.2	855.2	Jan	2015
440.1	4 231.5	308.5	2 965.9	10.8	104.0	319.3	3 069.9	Feb	
745.4	7 385.2	263.9	2 614.6	8.0	78.9	271.9	2 693.5	Mar	
275.3	2 722.8	187.7	1 856.7	4.5	44.5	192.2	1 901.2	Apr	
767.9	7 530.6	257.2	2 522.2	9.9	97.3	267.1	2 619.5	May	
640.7	6 365.0	332.7	3 305.6	9.5	94.0	342.2	3 399.6	Jun	
367.7	3 687.1	95.1	954.0	14.6	146.6	109.8	1 100.6	Jul	
232.0	2 362.2	221.3	2 253.6	2.0	20.2	223.3	2 273.8	Aug	
340.7	3 559.6	247.5	2 586.2	5.0	52.3	252.5	2 638.5	Sep	
396.8	4 123.2	99.6	1 034.6	6.2	64.0	105.7	1 098.6	Oct	
134.8	1 446.2	108.1	1 159.5	6.3	67.2	114.4	1 226.7	Nov	
404.4	4 456.5	210.9	2 324.7	2.7	29.8	213.7	2 354.5	Dec	
527.4	6 092.3	80.1	925.2	2.6	30.6	82.7	955.8	Jan	2016
483.1	5 453.9	206.3	2 329.4	8.9	100.7	215.2	2 430.1	Feb	
489.4	5 456.9	199.3	2 222.1	3.3	37.1	202.6	2 259.2	Mar	
671.2	7 251.1	213.0	2 300.9	2.0	22.1	215.0	2 323.0	Apr	
718.5	7 950.4	54.4	601.7	3.3	36.7	57.7	638.4	May	
686.3	7 539.0	135.1	1 484.1	5.3	58.7	140.4	1 542.8	Jun	
405.3	4 373.0	125.6	1 354.7	2.3	25.0	127.9	1 379.7	Jul	
433.0	4 547.6	105.4	1 107.1	0.9	9.9	106.4	1 117.0	Aug	
721.3	7 660.0	107.5	1 142.2	1.3	13.7	108.8	1 155.9	Sep	
278.8	2 964.2	175.8	1 869.1	3.6	37.8	179.4	1 906.9	Oct	
629.9	6 727.5	137.7	1 470.9	6.9	73.9	144.6	1 544.8	Nov	
444.3	4 764.8	152.2	1 632.1	1.8	19.3	154.0	1 651.4	Dec	
559.6	5 924.3	63.9	676.5	2.9	30.7	66.8	707.2	Jan	2017
607.9	6 348.5	83.5	871.6	1.3	14.0	84.8	885.6	Feb	
368.2	3 811.3	159.3	1 648.8	7.6	78.4	166.9	1 727.2	Mar	
338.5	3 556.1	92.3	969.4	10.4	109.7	102.7	1 079.1	Apr	
453.5	4 711.8	89.3	927.6	20.4	211.7	109.6	1 139.3	May	
487.7	4 977.8	105.0	1 071.4	18.1	184.9	123.1	1 256.3	Jun	
395.7	4 056.6	82.9	849.5	14.7	150.9	97.6	1 000.4	Jul	
305.3	3 119.4	37.4	382.4	12.9	131.7	50.3	514.1	Aug	
416.4	4 224.2	137.7	1 396.8	10.2	103.4	147.9	1 500.2	Sep	
329.5	3 417.1	7.9	81.6	21.4	222.3	29.3	303.9	Oct	
534.9	5 620.7	173.3	1 821.2	16.3	171.2	189.6	1 992.4	Nov	
453.5	4 615.8	162.7	1 656.5	8.0	81.8	170.8	1 738.3	Dec	

TABLE 6.4: EXPORTS: OTHER PRINCIPAL EXPORTS
(P Million)

		Copper-Nickel ¹		Beef		Soda Ash		Textiles		Vehicles		Gold	
		US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula
2008		885.0	5 923.6	79.0	530.3	74.5	505.2	267.3	1 819.3	60.9	413.6	54.5	382.4
2009		513.8	3 620.0	68.8	480.1	73.4	526.0	196.4	1 417.6	69.5	490.9	38.0	269.6
2010		617.6	4 152.8	127.6	868.8	74.6	506.4	166.0	1 118.5	40.8	275.3	67.8	460.5
2011		510.2	3 398.2	68.3	462.4	76.6	522.3	258.3	1 777.6	123.1	830.5	75.8	524.7
2012		489.7	3 692.4	68.2	522.9	84.5	644.7	82.3	617.4	129.9	993.1	81.4	618.4
2013	Q1	140.0	1 129.2	11.1	89.3	19.6	157.5	10.2	82.0	27.0	217.0	12.1	95.5
	Q2	164.6	1 375.8	48.8	412.0	19.8	164.7	9.2	76.7	18.4	154.4	14.1	117.4
	Q3	145.0	1 243.0	28.5	244.7	22.7	194.4	13.2	113.5	15.0	129.0	13.9	119.4
	Q4	116.1	998.9	29.1	250.0	24.0	206.8	11.0	94.3	18.7	160.5	13.8	118.9
2014	Q1	101.4	906.0	13.8	122.7	23.0	205.4	9.2	82.5	17.1	153.1	12.4	110.9
	Q2	129.1	1 131.5	23.9	209.9	23.1	202.5	10.3	89.9	22.4	196.3	10.8	94.4
	Q3	106.0	953.2	32.7	291.5	23.6	212.8	12.3	109.5	14.5	129.6	9.4	83.6
	Q4	151.4	1 401.1	40.7	378.1	26.0	240.9	10.2	94.1	13.1	121.1	7.8	72.2
2015	Jan	44.7	428.9	4.6	43.7	8.6	82.3	2.0	18.7	8.8	84.3	2.1	20.1
	Feb	50.6	486.1	5.3	51.0	6.1	59.0	2.8	26.8	5.0	47.6	2.0	19.1
	Mar	43.3	428.7	8.5	84.0	6.4	63.3	4.1	40.4	8.6	85.6	2.2	22.0
	Apr	45.3	448.2	11.2	111.2	6.8	67.7	3.0	30.1	10.0	98.7	2.1	21.1
	May	41.0	402.1	10.8	106.0	7.4	72.7	4.1	39.9	5.9	57.6	1.8	18.2
	Jun	46.1	458.3	10.5	104.1	9.0	88.9	3.5	34.4	5.8	58.0	2.2	21.4
	Jul	32.0	320.7	13.4	134.6	9.2	92.0	3.0	30.4	2.8	27.6	2.4	24.2
	Aug	3.9	40.2	5.4	55.3	7.3	74.6	3.3	33.7	7.1	71.9	3.0	30.4
	Sep	1.3	13.9	8.0	83.6	8.6	89.7	2.2	22.9	4.4	45.5	3.0	30.6
	Oct	5.1	53.0	9.4	97.8	7.5	78.4	2.6	27.0	3.3	34.6	1.3	13.5
	Nov	28.2	302.3	8.3	89.4	7.4	79.2	3.1	33.5	5.4	58.2	3.4	36.3
	Dec	37.0	407.5	8.7	96.1	6.9	76.4	3.1	34.1	2.8	31.1	2.4	26.2
2016	Jan	37.8	436.3	2.5	28.6	7.1	81.5	1.7	19.3	4.6	52.9	1.2	12.9
	Feb	39.7	448.5	1.3	15.2	5.2	58.7	1.8	20.4	2.5	28.6	2.8	32.2
	Mar	29.0	323.8	7.4	83.0	6.3	70.0	1.9	20.9	3.4	38.2	2.6	28.8
	Apr	24.5	264.7	9.0	97.1	6.6	70.9	2.1	22.6	4.3	46.9	2.8	30.7
	May	24.0	265.7	5.0	55.6	6.6	73.1	2.7	29.6	5.5	60.5	3.3	35.2
	Jun	27.6	302.8	8.7	95.9	5.6	62.0	1.6	17.7	5.8	63.7	3.2	35.1
	Jul	15.8	171.0	8.7	94.3	8.0	86.3	1.5	16.6	3.7	39.9	2.5	27.5
	Aug	17.3	181.4	9.1	96.0	7.8	81.7	2.5	26.5	3.3	34.3	2.9	31.3
	Sep	17.2	183.2	9.4	99.6	8.3	87.7	2.0	21.1	6.5	69.3	2.9	30.8
	Oct	4.9	51.9	9.5	100.7	8.9	94.1	2.5	27.0	3.4	36.2	2.6	27.4
	Nov	0.1	1.1	7.1	76.1	8.1	86.3	3.0	31.9	3.1	33.1	2.9	30.1
	Dec	0.1	0.6	8.3	89.4	8.1	86.8	2.5	26.7	2.4	25.4	2.1	22.1
2017	Jan	0.1	1.1	3.6	38.2	7.9	83.4	1.2	12.5	21.3	225.5	2.8	29.2
	Feb	0.1	1.1	1.9	20.1	6.9	71.7	1.7	17.8	3.3	34.1	0.7	7.5
	Mar	0.0	0.2	4.0	41.3	7.3	75.2	1.1	11.6	2.4	24.5	3.2	33.5
	Apr	0.3	3.4	3.0	31.3	6.2	64.7	1.4	14.4	2.5	25.8	2.7	27.5
	May	0.6	6.5	7.3	76.2	6.5	67.1	1.2	12.6	8.4	87.6	2.8	29.1
	Jun	0.5	5.1	6.7	67.9	6.7	68.1	1.3	13.0	1.4	14.3	2.7	27.8
	Jul	0.9	9.2	9.8	100.0	8.7	88.7	1.4	14.6	2.2	22.9	4.4	44.2
	Aug	0.2	1.6	8.9	90.8	9.8	100.6	1.3	13.7	3.2	32.5	3.6	36.5
	Sep	0.3	3.5	13.4	135.5	8.6	87.2	1.7	17.7	2.0	20.5	3.8	38.4
	Oct	0.4	4.6	9.8	101.5	8.5	88.2	1.7	17.5	2.5	26.2	3.5	35.0
	Nov	0.3	3.2	10.2	106.7	8.2	85.8	1.7	17.4	2.0	20.9	3.9	39.7
	Dec	0.1	1.5	7.5	76.0	8.8	89.4	1.5	15.5	3.6	36.4	3.6	34.7

1. Effective July 2012, data on copper-nickel is as reported by Statistics Botswana. Previously this was obtained directly from major exporters.

Sources: BMC, Mupane Gold Mining and Statistics Botswana

TABLE 6.5: FOREIGN EXCHANGE RESERVES: SELECTED CURRENCIES
(P Million)

End of		Pula	US dollar	SDR
2008		68 612	9 118	5 942
2009		57 908	8 704	5 565
2010		50 847	7 886	5 085
2011		60 271	8 082	5 250
2012		59 317	7 628	4 959
2013	Mar	61 728	7 531	5 018
	Jun	65 362	7 647	5 098
	Sep	67 024	7 842	5 107
	Dec	67 772	7 726	5 008
2014	Mar	70 102	7 992	5 167
	Jun	75 174	8 547	5 518
	Sep	76 295	8 240	5 547
	Dec	79 111	8 323	5 751
2015	Jan	81 202	8 429	5 993
	Feb	82 331	8 546	6 068
	Mar	85 194	8 571	6 211
	Apr	89 415	9 111	6 483
	May	86 824	8 761	6 295
	Jun	84 536	8 572	6 095
	Jul	88 108	8 740	6 247
	Aug	87 807	8 491	6 041
	Sep	86 190	8 179	5 835
	Oct	88 305	8 380	5 987
	Nov	86 511	7 959	5 796
	Dec	84 881	7 546	5 449
2016	Jan	85 454	7 469	5 435
	Feb	82 780	7 276	5 265
	Mar	81 891	7 559	5 364
	Apr	83 123	7 847	5 528
	May	84 260	7 499	5 351
	Jun	80 283	7 402	5 299
	Jul	82 049	7 786	5 563
	Aug	83 125	7 606	5 453
	Sep	79 990	7 631	5 455
	Oct	79 535	7 580	5 512
	Nov	80 384	7 468	5 522
	Dec	76 804	7 189	5 346
2017	Jan	76 653	7 305	5 358
	Feb	75 085	7 231	5 331
	Mar	73 957	7 041	5 184
	Apr	78 172	7 481	5 464
	May	78 579	7 630	5 501
	Jun	74 734	7 287	5 239
	Jul	79 463	7 787	5 523
	Aug	76 625	7 578	5 356
	Sep	76 763	7 454	5 274
	Oct	81 972	7 779	5 533
	Nov	80 138	7 765	5 465
	Dec	73 693	7 502	5 262

Source: Bank of Botswana

**TABLE 6.6: INTERNATIONAL INVESTMENT POSITION
(P Million)**

As at end of	2008	2009	2010	2011	2012	2013	2014	2015	2016 ¹	2017 ²
NET INTERNATIONAL INVESTMENT	73 003	52 975	44 779	42 753	35 043	45 792	57 917	68 105	58 435	59 147
A. FOREIGN ASSETS	100 819	90 334	85 866	96 285	98 302	117 522	135 482	155 051	143 194	144 823
Direct investment abroad	6 420	6 463	6 486	6 413	6 474	7 169	8 131	10 015	10 106	10 060
Equity capital	6 133	6 149	6 161	6 163	6 174	6 837	7 078	7 871	2 642	5 257
Other capital	287	315	325	250	300	332	1 054	2 144	7 464	4 804
Portfolio investment abroad	16 966	19 556	20 321	21 666	22 892	33 222	37 863	47 857	45 158	48 133
Equity securities	12 846	16 214	16 923	16 169	18 127	27 870	29 836	39 886	36 795	39 708
Debt securities	4 120	3 342	3 398	5 497	4 765	5 352	8 027	7 971	8 362	8 426
Other investment abroad	8 822	6 407	8 212	7 935	9 619	9 359	10 377	12 298	11 126	12 937
Trade credits	-	-	-	-	-	-	-	-	110	55
Loans	1 277	1 143	1 029	769	934	810	646	655	364	766
Currency and deposits	5 717	3 539	5 379	5 325	6 752	6 558	7 767	9 794	9 410	10 570
Other assets ³	1 828	1 725	1 804	1 841	1 934	1 992	1 964	1 849	1 243	1 546
Reserve Assets	68 612	57 908	50 847	60 271	59 317	67 772	79 111	84 881	76 804	73 692
Special Drawing Rights	458	966	930	999	1 042	1 178	1 200	1 359	862	953
Reserve position in the IMF	98	118	135	313	336	422	430	425	586	389
Foreign exchange	68 056	56 824	49 782	58 959	57 939	66 172	77 481	83 098	75 357	72 351
B. FOREIGN LIABILITIES	27 817	37 359	41 087	53 531	63 259	71 730	77 565	86 946	84 759	85 676
Direct investment in Botswana	18 605	20 099	21 582	30 958	37 476	44 874	49 499	56 381	53 688	55 034
Equity capital	17 984	19 505	21 014	30 674	35 789	41 162	44 893	47 029	32 246	39 637
Other capital	621	593	568	284	1 687	3 713	4 605	9 352	21 442	15 397
Portfolio investment in Botswana	2 779	2 906	2 981	2 842	2 777	2 792	2 793	2 794	962	782
Equity securities	544	671	747	628	563	577	579	580	939	760
Debt securities	2 235	2 235	2 234	2 214	2 214	2 215	2 214	2 214	23	22
Other investment in Botswana	6 432	14 354	16 524	19 731	23 006	24 063	25 274	27 772	30 109	29 860
Trade credits	712	674	730	1 168	1 385	1 333	1 310	1 351	564	957
Loans	3 507	10 819	11 391	16 178	18 653	19 739	19 873	22 260	24 438	23 422
Currency and deposits	2 163	2 262	3 828	1 723	2 279	2 213	3 301	3 267	4 081	4 529
Other liabilities ³	51	599	575	662	689	779	790	894	1 026	951

1. The 2016 figures were revised to include results of the 2016 Balance of Payments Survey.

2. Preliminary estimates.

3. Other assets and liabilities include all miscellaneous accounts receivable or payable.

Sources: Bank of Botswana

**TABLE 6.7: IMPORTS - MAJOR COMMODITY GROUP (c.i.f.)¹
(P Million)**

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Chemical and rubber products	3 743	3 756	4 220	4 578	5 443	5 823	5 871	6 386	6 559	5 573
Diamonds	3 142	2 608	4 471	5 882	16 512	24 507	25 980	25 232	18 905	13 844
Food, beverages and tobacco	4 457	4 642	4 987	5 447	6 132	6 393	6 287	7 023	7 478	6 857
Fuel	6 018	4 523	4 922	6 736	10 007	10 866	10 895	9 117	8 649	7 616
Furniture	495	628	572	585	594	613	661	692	716	637
Machinery and electric equipment	6 367	5 803	6 785	11 468	9 098	7 573	8 256	9 210	9 186	7 070
Metal and metal products	2 803	2 394	2 874	3 715	2 922	3 025	2 801	2 908	3 045	2 434
Salt, ores and related products	1 006	1 046	1 127	653	644	632	728	1 797	1 506	500
Textiles and footwear	1 414	1 505	1 565	1 791	1 897	1 901	2 047	2 174	2 040	1 657
Vehicles and transport equipment	3 827	4 230	3 725	4 577	5 617	5 134	5 638	5 324	5 033	4 053
Wood and paper products	1 206	1 335	1 317	1 409	1 487	1 435	1 499	1 476	1 590	1 390
Other goods	1 269	1 334	2 165	3 163	1 761	2 317	1 764	1 855	2 157	2 344
TOTAL	35 746	33 804	38 730	50 004	62 115	70 218	72 425	73 192	66 865	53 973

1. The breakdown of merchandise imports by commodity does not match the total shown in the Balance of Payments Table 6.1, which reports import data adjusted for freight and insurance.

Source: Statistics Botswana and Bank of Botswana

TABLE 6.8 EXCHANGE RATES - FOREIGN CURRENCY PER PULA

End of Period		US dollar	Pound sterling	Japanese yen	Euro	Chinese yuan	SA rand	SDR
2008		0.1330	0.0921	12.00	0.0944	...	1.2455	0.0861
2009		0.1499	0.0932	13.85	0.1043	...	1.1086	0.0957
2010		0.1553	0.1004	12.64	0.1162	...	1.0265	0.1005
2011		0.1329	0.0862	10.31	0.1027	...	1.0859	0.0866
2012		0.1286	0.0796	11.07	0.0975	...	1.0901	0.0836
2013	Q1	0.1210	0.0799	11.40	0.0946	...	1.1205	0.0808
	Q2	0.1166	0.0764	11.51	0.0893	...	1.1586	0.0775
	Q3	0.1172	0.0728	11.57	0.0869	...	1.1697	0.0765
	Q4	0.1147	0.0696	12.04	0.0832	...	1.1963	0.0744
2014	Q1	0.1138	0.0684	11.70	0.0828	...	1.2043	0.0737
	Q2	0.1138	0.0668	11.53	0.0834	...	1.2047	0.0736
	Q3	0.1080	0.0666	11.84	0.0852	...	1.2171	0.0726
	Q4	0.1051	0.0675	12.58	0.0865	...	1.2169	0.0726
2015	Jan	0.1042	0.0691	12.28	0.0919	...	1.2007	0.0739
	Feb	0.1041	0.0674	12.41	0.0928	...	1.2000	0.0739
	Mar	0.1004	0.0679	12.05	0.0931	...	1.2208	0.0727
	Apr	0.1026	0.0666	12.19	0.0925	...	1.2122	0.0732
	May	0.1007	0.0657	12.49	0.0921	...	1.2247	0.0724
	Jun	0.1009	0.0642	12.35	0.0903	...	1.2365	0.0718
	Jul	0.0986	0.0632	12.23	0.0900	...	1.2545	0.0707
	Aug	0.0967	0.0627	11.72	0.0861	...	1.2900	0.0688
	Sep	0.0940	0.0619	11.22	0.0833	...	1.3285	0.0668
	Oct	0.0946	0.0617	11.44	0.0861	...	1.3087	0.0678
	Nov	0.0920	0.0612	11.29	0.0869	...	1.3241	0.0670
	Dec	0.0890	0.0600	10.72	0.0814	...	1.3830	0.0642
2016	Jan	0.0874	0.0607	10.54	0.0801	...	1.4039	0.0632
	Feb	0.0872	0.0628	9.84	0.0797	...	1.4106	0.0630
	Mar	0.0915	0.0638	10.27	0.0808	...	1.3660	0.0651
	Apr	0.0940	0.0642	10.10	0.0826	...	1.3400	0.0664
	May	0.0889	0.0606	9.89	0.0799	...	1.4042	0.0634
	Jun	0.0914	0.0682	9.38	0.0824	...	1.3606	0.0655
	Jul	0.0936	0.0710	9.69	0.0844	...	1.3254	0.0672
	Aug	0.0926	0.0707	9.56	0.0831	...	1.3421	0.0664
	Sep	0.0964	0.0740	9.70	0.0860	...	1.2951	0.0689
	Oct	0.0945	0.0776	9.91	0.0862	0.6408	1.2989	0.0687
	Nov	0.0932	0.0746	10.50	0.0876	0.6429	1.2985	0.0688
	Dec	0.0939	0.0765	10.95	0.0891	0.6544	1.2792	0.0699
2017	Jan	0.0948	0.0758	10.76	0.0886	0.6498	1.2800	0.0699
	Feb	0.0965	0.0775	10.84	0.0910	0.6612	1.2504	0.0713
	Mar	0.0950	0.0762	10.62	0.0889	0.6542	1.2781	0.0700
	Apr	0.0959	0.0743	10.66	0.0882	0.6611	1.2776	0.0701
	May	0.0971	0.0759	10.78	0.0869	0.6588	1.2732	0.0703
	Jun	0.0979	0.0752	10.97	0.0856	0.6631	1.2741	0.0703
	Jul	0.0985	0.0750	10.89	0.0840	0.6625	1.2817	0.0700
	Aug	0.0987	0.0764	10.91	0.0831	0.6521	1.2863	0.0698
	Sep	0.0970	0.0723	10.93	0.0823	0.6459	1.3118	0.0687
	Oct	0.0952	0.0720	10.76	0.0817	0.6309	1.3357	0.0677
	Nov	0.0968	0.0719	10.86	0.0816	0.6403	1.3223	0.0683
	Dec	0.1013	0.0753	11.42	0.0848	0.6605	1.2563	0.0713

Source: Bank of Botswana

TABLE 6.9: EXCHANGE RATES - FOREIGN CURRENCY PER PULA - AVERAGES¹

Period	US dollar	Pound sterling	Japanese yen	Euro	Chinese yuan	SA rand	SDR	
2008	0.1477	0.0798	15.32	0.1004	...	1.2062	0.0933	
2009	0.1405	0.0897	13.12	0.1007	...	1.1763	0.0910	
2010	0.1473	0.0953	12.92	0.1111	...	1.0778	0.0965	
2011	0.1467	0.0914	11.71	0.1053	...	1.0597	0.0929	
2012	0.1314	0.0829	10.48	0.1022	...	1.0769	0.0858	
2013	Q1	0.1242	0.0801	11.46	0.0940	...	1.1120	0.0816
	Q2	0.1196	0.0779	11.82	0.0916	...	1.1360	0.0795
	Q3	0.1167	0.0753	11.54	0.0881	...	1.1643	0.0770
	Q4	0.1162	0.0718	11.67	0.0854	...	1.1804	0.0757
2014	Q1	0.1120	0.0677	11.51	0.0818	...	1.2185	0.0727
	Q2	0.1141	0.0678	11.65	0.0832	...	1.2027	0.0738
	Q3	0.1120	0.0671	11.64	0.0845	...	1.2054	0.0735
	Q4	0.1078	0.0681	12.33	0.0862	...	1.2080	0.0733
2015	Jan	0.1043	0.0689	12.34	0.0898	...	1.2065	0.0734
	Feb	0.1040	0.0679	12.33	0.0915	...	1.2052	0.0736
	Mar	0.1009	0.0673	12.15	0.0932	...	1.2177	0.0729
	Apr	0.1011	0.0677	12.08	0.0938	...	1.2139	0.0731
	May	0.1020	0.0660	12.32	0.0915	...	1.2211	0.0727
	Jun	0.1007	0.0647	12.45	0.0898	...	1.2383	0.0716
	Jul	0.0997	0.0641	12.29	0.0905	...	1.2429	0.0714
	Aug	0.0982	0.0629	12.10	0.0882	...	1.2673	0.0700
	Sep	0.0957	0.0623	11.50	0.0852	...	1.3040	0.0680
	Oct	0.0962	0.0627	11.55	0.0857	...	1.2967	0.0684
	Nov	0.0932	0.0613	11.42	0.0867	...	1.3155	0.0674
	Dec	0.0907	0.0605	11.06	0.0834	...	1.3554	0.0655
2016	Jan	0.0866	0.0600	10.23	0.0797	...	1.4174	0.0626
	Feb	0.0886	0.0619	10.17	0.0798	...	1.3979	0.0635
	Mar	0.0897	0.0630	10.13	0.0807	...	1.3824	0.0643
	Apr	0.0926	0.0647	10.14	0.0816	...	1.3535	0.0657
	May	0.0904	0.0622	9.85	0.0800	...	1.3888	0.0641
	Jun	0.0910	0.0641	9.60	0.0811	...	1.3768	0.0647
	Jul	0.0927	0.0705	9.64	0.0838	...	1.3366	0.0667
	Aug	0.0952	0.0727	9.65	0.0850	...	1.3099	0.0681
	Sep	0.0942	0.0715	9.61	0.0840	...	1.3256	0.0673
	Oct	0.0941	0.0762	9.76	0.0853	0.6339	1.3105	0.0681
	Nov	0.0936	0.0753	10.12	0.0866	0.6420	1.3034	0.0685
	Dec	0.0932	0.0746	10.80	0.0883	0.6459	1.2919	0.0692
2017	Jan	0.0945	0.0766	10.84	0.0888	0.6472	1.2801	0.0699
	Feb	0.0957	0.0766	10.83	0.0899	0.6557	1.2636	0.0706
	Mar	0.0966	0.0783	10.91	0.0904	0.6651	1.2500	0.0713
	Apr	0.0952	0.0753	10.50	0.0888	0.6557	1.2807	0.0699
	May	0.0962	0.0745	10.80	0.0872	0.6621	1.2787	0.0700
	Jun	0.0980	0.0765	10.86	0.0872	0.6660	1.2627	0.0708
	Jul	0.0975	0.0751	10.97	0.0847	0.6606	1.2832	0.0699
	Aug	0.0979	0.0755	10.75	0.0829	0.6537	1.2959	0.0694
	Sep	0.0986	0.0741	10.91	0.0827	0.6475	1.2953	0.0694
	Oct	0.0964	0.0730	10.89	0.0820	0.6385	1.3195	0.0684
	Nov	0.0952	0.0720	10.74	0.0811	0.6304	1.3406	0.0675
	Dec	0.0982	0.0733	11.09	0.0830	0.6481	1.2972	0.0694

1. The monthly averages are calculated from the daily exchange rates. The quarterly and annual averages are calculated from the relevant monthly averages.

Source: Bank of Botswana

TABLE 6.10 EXCHANGE RATES - SELECTED FOREIGN CURRENCIES PER US DOLLAR

End of Period		Euro	Pound sterling	Japanese yen	Chinese yuan	SA rand	SDR
2008		0.7100	0.6922	90.26	...	9.3650	0.6478
2009		0.6960	0.6221	92.44	...	7.3975	0.6388
2010		0.7484	0.6467	81.39	...	6.6120	0.6470
2011		0.7726	0.6486	77.59	...	8.1723	0.6516
2012		0.7581	0.6189	86.03	...	8.4754	0.6502
2013	Q1	0.7818	0.6607	94.25	...	9.2615	0.6678
	Q2	0.7656	0.6549	98.69	...	9.9356	0.6646
	Q3	0.7411	0.6213	98.66	...	9.9763	0.6527
	Q4	0.7252	0.6069	105.00	...	10.4330	0.6488
2014	Q1	0.7272	0.6010	102.80	...	10.5802	0.6476
	Q2	0.7329	0.5873	101.36	...	10.5878	0.6470
	Q3	0.7887	0.6163	109.61	...	11.2675	0.6726
	Q4	0.8229	0.6427	119.71	...	11.5785	0.6907
2015	Jan	0.8818	0.6630	117.85	...	11.5253	0.7093
	Feb	0.8916	0.6474	119.26	...	11.5323	0.7106
	Mar	0.9271	0.6765	120.10	...	12.1625	0.7241
	Apr	0.9016	0.6488	118.77	...	11.8115	0.7132
	May	0.9137	0.6526	123.95	...	12.1568	0.7191
	Jun	0.8945	0.6358	122.38	...	12.2528	0.7111
	Jul	0.9132	0.6405	124.10	...	12.7235	0.7174
	Aug	0.8899	0.6482	121.12	...	13.3350	0.7110
	Sep	0.8868	0.6586	119.38	...	14.1388	0.7108
	Oct	0.9103	0.6527	121.04	...	13.8410	0.7170
	Nov	0.9450	0.6654	122.77	...	14.3935	0.7283
	Dec	0.9149	0.6746	120.42	...	15.5378	0.7208
2016	Jan	0.9165	0.6945	120.67	...	16.0678	0.7238
	Feb	0.9140	0.7206	112.87	...	16.1848	0.7225
	Mar	0.8835	0.6976	112.31	...	14.9350	0.7114
	Apr	0.8785	0.6831	107.36	...	14.2493	0.7059
	May	0.8983	0.6812	111.25	...	15.7955	0.7130
	Jun	0.9012	0.7460	102.60	...	14.8878	0.7163
	Jul	0.9020	0.7580	103.55	...	14.1600	0.7183
	Aug	0.8971	0.7635	103.18	...	14.4893	0.7173
	Sep	0.8923	0.7682	100.60	...	13.4375	0.7149
	Oct	0.9119	0.8206	104.84	6.7808	13.7450	0.7273
	Nov	0.9405	0.8011	112.69	6.9005	13.9375	0.7385
	Dec	0.9487	0.8145	116.62	6.9687	13.6213	0.7442
2017	Jan	0.9345	0.7993	113.45	6.8522	13.4975	0.7368
	Feb	0.9435	0.8033	112.44	6.8557	12.9638	0.7388
	Mar	0.9360	0.8018	111.79	6.8850	13.4513	0.7369
	Apr	0.9199	0.7751	111.20	6.8949	13.3250	0.7308
	May	0.8952	0.7815	110.97	6.7838	13.1100	0.7238
	Jun	0.8744	0.7683	112.05	6.7726	13.0138	0.7178
	Jul	0.8525	0.7618	110.60	6.7267	13.0138	0.7103
	Aug	0.8422	0.7741	110.56	6.6065	13.0325	0.7071
	Sep	0.8487	0.7453	112.68	6.6585	13.5238	0.7083
	Oct	0.8589	0.7566	113.04	6.6297	14.0363	0.7117
	Nov	0.8431	0.7424	112.17	6.6151	13.6613	0.7058
	Dec	0.8368	0.7427	112.70	6.5183	12.3975	0.7032

Source: Bank of Botswana

TABLE 6.11 EXCHANGE RATES - SELECTED CURRENCIES PER US DOLLAR - AVERAGES¹

Period		Euro	Pound sterling	Japanese yen	Chinese yuan	SA rand	SDR
2008		0.6835	0.5452	103.37	...	8.2592	0.6333
2009		0.7197	0.6414	93.51	...	8.4434	0.6491
2010		0.7549	0.6473	87.79	...	7.3246	0.6556
2011		0.7191	0.6239	79.78	...	7.2551	0.6336
2012		0.7781	0.6311	79.80	...	8.2092	0.6529
2013	Q1	0.7573	0.6451	92.29	...	8.9563	0.6570
	Q2	0.7656	0.6512	98.77	...	9.5054	0.6642
	Q3	0.7549	0.6452	98.92	...	9.9829	0.6601
	Q4	0.7346	0.6177	100.40	...	10.1585	0.6510
2014	Q1	0.7300	0.6043	102.75	...	10.8767	0.6489
	Q2	0.7290	0.5941	102.13	...	10.5450	0.6470
	Q3	0.7543	0.5988	103.93	...	10.7650	0.6567
	Q4	0.8002	0.6316	114.43	...	11.2120	0.6801
2015	Jan	0.8612	0.6606	118.29	...	11.5670	0.7034
	Feb	0.8801	0.6526	118.57	...	11.5878	0.7078
	Mar	0.9233	0.6673	120.35	...	12.0675	0.7220
	Apr	0.9277	0.6694	119.51	...	12.0078	0.7230
	May	0.8970	0.6469	120.83	...	11.9759	0.7126
	Jun	0.8920	0.6428	123.66	...	12.3033	0.7118
	Jul	0.9078	0.6426	123.23	...	12.4639	0.7159
	Aug	0.8980	0.6410	123.19	...	12.9069	0.7130
	Sep	0.8900	0.6511	120.14	...	13.6272	0.7110
	Oct	0.8902	0.6519	120.04	...	13.4765	0.7111
	Nov	0.9305	0.6575	122.47	...	14.1120	0.7235
	Dec	0.9193	0.6665	121.82	...	14.9417	0.7215
2016	Jan	0.9201	0.6938	118.14	...	16.3797	0.7235
	Feb	0.9006	0.6988	114.85	...	15.7855	0.7174
	Mar	0.9002	0.7028	112.97	...	15.4158	0.7168
	Apr	0.8818	0.6992	109.58	...	14.6245	0.7098
	May	0.8852	0.6879	109.06	...	15.3744	0.7091
	Jun	0.8905	0.7046	105.41	...	15.1264	0.7104
	Jul	0.9038	0.7605	103.98	...	14.4230	0.7192
	Aug	0.8924	0.7631	101.31	...	13.7619	0.7148
	Sep	0.8920	0.7589	102.06	...	14.0837	0.7148
	Oct	0.9066	0.8099	103.76	6.7395	13.9347	0.7242
	Nov	0.9250	0.8047	108.10	6.8575	13.9267	0.7321
	Dec	0.9474	0.7997	115.88	6.9267	13.8562	0.7420
2017	Jan	0.9399	0.8109	114.76	6.8519	13.5528	0.7396
	Feb	0.9392	0.8002	113.06	6.8486	13.1983	0.7377
	Mar	0.9357	0.8107	112.99	6.8853	12.9422	0.7380
	Apr	0.9327	0.7916	110.26	6.8887	13.4572	0.7346
	May	0.9061	0.7743	112.27	6.8798	13.2883	0.7277
	Jun	0.8902	0.7813	110.86	6.7987	12.8891	0.7226
	Jul	0.8680	0.7702	112.45	6.7719	13.1559	0.7165
	Aug	0.8467	0.7711	109.87	6.6789	13.2399	0.7085
	Sep	0.8393	0.7521	110.68	6.5693	13.1436	0.7042
	Oct	0.8505	0.7577	112.93	6.6227	13.6874	0.7094
	Nov	0.8521	0.7562	112.82	6.6240	14.0890	0.7097
	Dec	0.8451	0.7456	112.90	6.5971	13.2132	0.7067

1. The monthly averages are calculated from the daily exchange rates. The quarterly and annual averages are calculated from the relevant monthly averages.

Source: Bank of Botswana

TABLE 6.12 REAL EXCHANGE RATES INDICES - FOREIGN CURRENCY PER PULA¹
(September 2016 = 100)²

End of	US		Pound	Japanese	Chinese	SA	SDR	REER ³	
	dollar	Euro	sterling	yen	yuan	rand			
2008	104.2	79.3	96.8	82.5	...	96.9	92.3	96.2	
2009	120.9	91.8	100.8	102.5	...	85.9	106.7	94.9	
2010	132.6	107.6	112.4	100.4	...	82.6	118.2	96.5	
2011	120.3	101.0	101.1	89.6	...	89.9	108.1	97.9	
2012	123.0	100.9	97.7	103.5	...	91.7	110.1	99.8	
					...				
2013	Q1	115.9	98.5	99.0	108.5	...	94.2	106.9	99.9
	Q2	112.4	93.6	95.6	111.8	...	96.6	103.4	99.8
	Q3	113.6	91.9	90.9	110.8	...	96.0	102.6	99.1
	Q4	112.5	88.8	87.1	115.3	...	99.4	100.6	100.1
					...				
2014	Q1	112.1	89.5	87.0	114.4	...	99.7	100.7	100.4
	Q2	112.3	91.0	85.8	113.1	...	98.5	101.1	99.9
	Q3	107.5	93.9	85.7	114.8	...	98.6	100.5	99.6
	Q4	106.1	96.0	87.3	122.1	...	99.6	101.3	100.6
					...				
2015	Jan	106.7	103.7	90.6	120.9	...	99.7	104.7	102.2
	Feb	106.2	104.0	88.0	121.2	...	99.0	104.3	101.6
	Mar	101.8	103.6	88.8	118.4	...	99.9	102.0	100.9
	Apr	104.8	103.8	87.8	122.7	...	98.2	103.6	100.9
	May	101.9	103.3	86.6	124.6	...	98.2	102.0	100.1
	Jun	102.6	101.3	84.9	124.3	...	99.6	101.5	100.5
	Jul	100.5	102.3	83.7	121.9	...	99.3	100.5	99.9
	Aug	99.0	97.9	83.1	117.1	...	102.3	97.9	100.1
	Sep	96.3	94.6	82.1	112.0	...	105.9	95.1	100.4
	Oct	97.3	97.7	82.0	113.8	...	104.8	96.7	100.7
	Nov	94.9	98.7	81.4	111.9	...	105.5	95.7	100.4
	Dec	92.0	93.0	79.9	107.0	...	110.9	91.9	101.0
					...				
2016	Jan	90.6	92.5	81.5	106.6	...	112.7	91.3	101.4
	Feb	90.8	92.2	84.3	98.8	...	112.0	91.1	101.0
	Mar	94.7	92.7	85.5	104.1	...	108.3	93.7	100.7
	Apr	97.7	95.5	86.8	104.8	...	105.1	96.2	100.6
	May	91.5	92.2	81.8	101.9	...	109.1	91.4	99.9
	Jun	94.4	94.8	92.2	97.3	...	105.8	94.6	100.0
	Jul	97.2	98.3	96.0	99.5	...	101.7	97.6	99.6
	Aug	96.2	96.8	95.7	98.5	...	103.2	96.6	99.8
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	98.3	100.0	104.9	101.1	98.2	100.4	99.6	100.0
	Nov	97.3	101.7	100.9	106.5	98.4	99.9	99.8	99.8
	Dec	97.9	103.7	103.2	112.3	100.3	99.0	101.5	100.2
					...				
2017	Jan	98.9	103.7	103.1	111.7	99.4	99.4	101.8	100.6
	Feb	101.1	106.8	105.0	112.2	102.6	96.6	104.2	100.6
	Mar	99.5	104.1	103.4	111.2	102.0	98.9	102.4	100.7
	Apr	100.8	103.5	101.1	114.0	103.5	98.4	103.0	100.8
	May	101.5	102.4	103.0	114.4	103.3	97.1	103.1	100.3
	Jun	103.0	100.7	102.6	117.3	104.3	97.5	103.5	100.6
	Jul	104.0	99.8	102.3	115.3	104.6	97.2	103.5	100.5
	Aug	104.0	98.6	103.8	115.8	103.1	97.5	103.1	100.4
	Sep	101.6	97.3	97.8	115.5	101.8	99.4	101.0	100.2
	Oct	100.0	96.3	97.4	112.2	97.7	101.5	99.3	100.1
	Nov	101.8	96.0	97.0	112.6	99.1	100.0	100.1	99.9
	Dec	106.8	100.5	101.7	119.7	102.6	95.8	104.9	100.6

1. Calculated using headline inflation.

2. The indices have been revised due to the rebasing of CPI to September 2016.

3. REER (real effective exchange rate) is the trade-weighted exchange rate of the Pula against a fixed basket of currencies, after allowing for relative inflation.

Source: Bank of Botswana

TABLE 7.1: CENTRAL GOVERNMENT BUDGET SUMMARY
(P Million)

Period ¹	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Total Revenue and Grants	28 629.5	30 455.1	30 023.1	31 909.4	38 486.0	41 657.8
Tax revenue ²	25 831.2	27 184.8	26 773.9	29 615.7	35 533.1	38 606.3
Non-tax revenue	2 220.9	2 647.2	2 480.4	1 964.4	2 420.1	2 544.8
Grants	577.4	623.2	768.8	329.4	532.8	506.8
Total Expenditure	24 821.9	35 150.7	39 489.2	38 417.5	38 667.5	40 736.1
Recurrent expenditure	18 578.7	23 889.3	25 731.8	27 089.3	28 836.2	32 106.0
Development expenditure	6 547.8	11 458.4	13 005.7	11 371.7	9 955.7	8 279.6
Net lending	- 304.6	- 196.9	751.7	- 43.6	- 124.4	350.5
Overall Surplus(+)/Deficit(-)	3 807.6	-4 695.6	-9 466.1	-6 508.0	- 181.4	921.7
Financing of Surplus/Deficit	-3 807.6	4 695.6	9 466.1	6 508.0	181.4	- 921.7
Foreign (net) ³	- 93.4	- 174.0	6 442.3	3 620.9	87.5	-1 013.6
Domestic (net)	-3 714.2	4 869.6	3 023.8	2 887.1	93.9	91.9
Bank ⁴	-4 019.0	4 607.1	4 398.2	2 045.9	- 84.0	1 983.4
Other	304.8	262.5	-1 374.4	841.3	178.0	-1 891.5

1. Fiscal year runs from April 1 to March 31.

2. Mineral royalties and dividends are included under mineral tax, hence forms part of tax revenue. This differs from Ministry of Finance and Economic Development publications where these are shown separately under non-tax revenue.

3. Includes external loans, external amortisation and IMF transactions. In the case of external loans, development loans and grants are recorded when received, rather than when they are paid into the Development Fund. IMF transactions represent Government's subscriptions to Botswana's reserve tranche position at the IMF.

4. Refers to change in cash balances, which represents the net movement in cash as shown in the Accountant General's books. A minus sign represents an increase in cash balances, while a plus sign represents a decrease.

Source: Ministry of Finance and Economic Development

TABLE 7.2: GOVERNMENT REVENUE
(P Million)

Period ¹	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
Tax Revenue²	25 831.2	27 184.8	26 773.9	29 615.7	35 533.1	38 606.3
Customs & excise	7 834.8	7 750.1	7 931.0	6 206.6	8 424.3	14 216.1
Mineral revenue ²	12 333.7	10 181.7	9 088.4	12 059.9	15 823.1	12 076.2
Non-mineral income taxes	2 572.8	4 608.5	5 560.6	6 413.4	6 112.7	6 725.3
Other Taxes	3 090.0	4 644.4	4 193.8	4 935.9	5 173.1	5 588.7
Export duties	0.4	1.7	0.7	1.7	1.4	2.3
Taxes on property	32.6	25.7	27.3	34.8	64.8	50.5
Taxes on motor vehicles	158.7	191.4	188.8	228.7	215.2	224.5
Business & professional licenses	24.4	27.5	33.3	33.0	40.8	28.8
VAT	2 852.0	4 376.6	3 943.5	4 637.7	4 851.0	5 282.6
Airport tax	21.8	21.5	0.2	-	-	-
Non-Tax Revenue	2 220.9	2 647.2	2 480.4	1 964.4	2 420.1	2 544.8
Interest	67.1	52.3	32.1	36.7	58.6	38.6
Other property income	906.0	136.8	107.7	60.6	122.6	56.2
Bank of Botswana revenues	1 029.3	1 302.0	1 000.0	700.0	863.8	1 489.8
Fees, charges & reimbursements	1 029.3	1 049.1	1 237.1	1 096.5	1 269.0	893.6
Sale of fixed assets and land	94.8	107.0	103.6	70.6	106.1	66.6
Grants	577.4	623.2	768.8	329.4	532.8	506.8
Recurrent	82.0	83.8	120.9	210.5	117.8	0.8
Development	495.4	539.4	647.9	118.9	415.0	506.0
TOTAL REVENUE AND GRANTS	28 629.5	30 455.1	30 023.1	31 909.4	38 486.0	41 657.8

1. Fiscal year runs from April 1 to March 31.

2. Mineral royalties and dividends are included under mineral tax, hence forms part of tax revenue. This differs from Ministry of Finance and Economic Development publications where these are shown separately under non-tax revenue.

Source: Ministry of Finance and Economic Development

				Revised Estimates	Budget Estimates	Period ¹
2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	
48 951.3	55 904.2	47 420.3	57 398.4	57 187.1	64 277.5	Total Revenue and Grants
44 306.3	51 655.1	44 858.6	50 847.2	54 219.9	61 275.5	Tax revenue ²
4 319.3	3 869.5	2 416.0	6 395.0	2 645.6	2 763.1	Non-tax revenue
325.7	379.7	145.7	156.2	321.6	238.9	Grants
41 729.7	50 563.9	54 411.2	56 274.9	59 605.7	67 866.9	Total Expenditure
33 219.8	37 582.9	40 413.4	41 166.2	43 091.3	48 636.5	Recurrent expenditure
8 908.7	13 072.0	12 772.9	15 160.8	16 561.9	19 306.3	Development expenditure
- 398.8	- 91.0	1 224.9	- 52.1	- 47.5	- 76.0	Net lending
7 221.6	5 340.3	-6 990.8	1 123.6	-2 418.6	-3 589.4	Overall Surplus(+)/Deficit(-)
-7 221.6	-5 340.3	6 990.8	-1 123.6	2 418.6	3 589.4	Financing of Surplus/Deficit
- 66.4	- 509.0	-1 333.1	-1 150.8	- 779.5	- 543.2	Foreign (net) ³
-7 155.2	-4 831.4	8 324.0	27.2	3 198.1	4 132.6	Domestic (net)
-8 722.8	-4 477.2	8 299.1	3 464.9	2 547.4	3 209.5	Bank ⁴
1 567.6	- 354.2	24.9	-3 437.7	650.7	923.1	Other

				Revised Estimates	Budget Estimates	Period ¹
2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	
44 306.3	51 655.1	44 858.6	50 847.2	54 219.9	61 275.5	Tax Revenue²
13 169.5	15 691.0	15 817.6	11 773.3	17 059.8	14 827.9	Customs & excise
18 443.3	21 532.2	14 437.6	22 495.9	16 334.3	24 592.5	Mineral revenue ²
7 470.8	8 383.8	8 690.6	9 572.2	12 348.2	13 357.7	Non-mineral income taxes
5 222.6	6 048.2	5 912.8	7 005.8	...	...	Other Taxes
2.3	1.5	1.7	3.3	1.7	3.6	Export duties
54.5	53.6	53.1	54.5	50.0	58.7	Taxes on property
244.0	250.5	282.0	297.6	286.6	320.5	Taxes on motor vehicles
36.4	32.8	28.4	7.7	33.1	8.3	Business & professional licenses
4 885.4	5 709.9	5 547.6	6 642.7	8 106.4	8 106.4	VAT
-	-	-	-	...	...	Airport tax
4 319.3	3 869.5	2 416.0	6 395.0	2 645.6	2 763.1	Non-Tax Revenue
1 266.4	282.0	26.7	536.8	42.0	43.1	Interest
12.7	47.8	18.3	66.8	145.7	106.2	Other property income
1 900.0	2 448.5	1 133.0	2 842.0	708.0	740.0	Bank of Botswana revenues
1 071.0	1 030.0	1 185.0	2 879.1	1 680.9	1 810.4	Fees, charges & reimbursements
69.2	61.2	53.0	70.5	69.0	63.4	Sale of fixed assets and land
325.7	379.7	145.7	156.2	321.6	238.9	Grants
125.2	316.4	73.8	1.4	208.9	105.1	Recurrent
200.6	63.2	71.9	154.8	112.7	133.8	Development
48 951.3	55 904.2	47 420.3	57 398.4	57 187.1	64 277.5	TOTAL REVENUE AND GRANTS

TABLE 7.3: FUNCTIONAL CLASSIFICATION OF GOVERNMENT EXPENDITURE AND NET LENDING
(P Million)

Period ¹	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
GENERAL PUBLIC SERVICES, INCLUDING DEFENCE	7 041.8	9 139.6	9 737.0	9 685.1	9 826.3	11 623.9
Recurrent expenditure	5 856.0	7 345.4	7 606.4	8 024.0	8 429.7	10 586.1
Development expenditure	1 185.8	1 794.2	2 130.6	1 661.1	1 396.6	1 037.9
SOCIAL SERVICES	11 898.9	15 609.4	17 969.2	17 110.2	17 205.7	17 236.8
Education	6 224.2	7 748.4	9 299.9	9 294.9	8 379.9	8 519.1
Recurrent expenditure	5 150.6	6 818.3	7 474.6	7 640.6	7 921.2	8 072.2
Development expenditure	1 073.6	930.0	1 825.3	1 654.3	458.8	446.9
Net lending	-	-	-	-	-	-
Health	2 639.1	3 039.8	3 372.1	3 384.0	4 381.1	4 355.1
Recurrent expenditure	1 512.1	1 886.5	2 021.3	2 475.5	3 455.2	4 152.6
Development expenditure	1 127.0	1 153.3	1 350.8	842.5	926.0	202.5
Net lending	-	-	-	66.0	-	-
Food and social welfare programmes	586.7	723.8	727.1	675.1	719.1	923.9
Recurrent expenditure	340.4	412.4	389.2	384.3	396.3	769.0
Development expenditure	246.3	311.4	337.9	290.8	322.8	154.9
Housing, urban and regional development	1 880.8	3 104.5	3 480.4	2 741.1	2 861.6	2 483.0
Recurrent expenditure	1 065.4	1 425.5	1 416.5	1 435.2	1 437.8	1 155.5
Development expenditure	834.2	1 698.5	2 083.0	1 319.2	1 439.1	1 355.4
Net lending	- 18.8	- 19.6	- 19.0	- 13.3	- 15.2	- 27.9
Other community and social services	568.0	993.0	1 089.8	1 015.1	864.0	955.9
Recurrent expenditure	468.0	581.9	748.1	778.2	814.2	854.0
Development expenditure	100.0	411.1	341.6	236.9	49.7	101.9
Net lending	-	-	-	-	-	-
ECONOMIC SERVICES	3 671.1	7 438.1	8 388.5	8 330.4	8 498.3	8 212.9
Agriculture, forestry and fishing	843.4	1 498.9	1 185.0	1 107.1	1 289.4	1 538.4
Recurrent expenditure	700.8	810.5	844.0	822.0	829.5	943.4
Development expenditure	142.6	688.5	347.5	287.0	396.8	298.3
Net lending	-	- 0.1	- 6.5	- 1.9	63.1	296.8
Mining	105.0	179.6	768.6	619.2	729.8	283.8
Recurrent expenditure	82.9	144.4	151.1	601.2	683.5	176.8
Development expenditure	22.1	35.2	47.5	18.0	197.6	2.0
Net lending	-	-	570.0	-	- 151.3	105.0
Electricity and water supply	872.3	2 843.1	1 857.2	2 832.9	2 522.4	3 442.3
Recurrent expenditure	363.0	404.9	402.8	296.8	273.1	246.1
Development expenditure	526.2	2 456.0	1 465.2	2 565.2	2 269.1	3 219.1
Net lending	- 17.0	- 17.7	- 10.8	- 29.1	- 19.7	- 22.9
Transport	1 371.2	2 161.2	3 489.6	2 907.0	3 074.5	2 270.8
Recurrent expenditure	426.3	506.9	497.3	592.5	643.5	849.7
Development expenditure	1 191.8	1 809.5	3 052.7	2 374.5	2 431.0	1 421.0
Net lending	- 246.9	- 155.2	- 60.4	- 60.1	-	-
Other²	479.1	755.2	1 155.1	860.3	882.1	677.6
Recurrent expenditure	403.1	588.9	786.0	747.3	815.0	638.1
Development expenditure	98.1	170.7	90.7	118.3	68.4	39.9
Net lending	- 22.0	- 4.3	278.4	- 5.3	- 1.2	- 0.4
TRANSFERS	2 210.1	2 963.7	3 394.6	3 291.8	3 137.2	3 662.5
Deficit grants to local authorities	1 961.7	2 681.6	3 024.8	2 768.2	2 550.6	2 990.5
Recurrent expenditure	1 961.7	2 681.6	3 024.8	2 768.2	2 550.6	2 990.5
Interest on public debt	248.4	282.1	369.8	523.5	586.6	672.0
TOTAL EXPENDITURE	24 821.9	35 150.7	39 489.2	38 417.5	38 667.5	40 736.1
Recurrent expenditure	18 578.7	23 889.3	25 731.8	27 089.3	28 836.2	32 106.0
Development expenditure	6 547.8	11 458.0	13 005.7	11 371.7	9 955.7	8 279.6
Net lending	- 304.6	- 196.9	751.7	- 43.6	- 124.4	350.5

1. Fiscal year runs from April 1 to March 31.

2. "Other" refers to General Administration, Regulation and Technical Services and Promotion of Commerce and Industry.

Source: Ministry of Finance and Economic Development

2013/14	2014/15	2015/16	2016/17	Revised Estimates 2017/18	Budget Estimates 2018/19	Period ¹
11 244.5	12 911.7	13 469.5	15 799.8	16 416.2	18 593.5	GENERAL PUBLIC SERVICES, INCLUDING DEFENCE
9 710.7	10 951.3	11 350.9	11 596.7	12 137.4	13 513.0	Recurrent expenditure
1 533.8	1 960.4	2 118.6	4 203.1	4 278.8	5 080.5	Development expenditure
18 844.1	22 378.5	24 578.5	25 343.6	27 020.3	31 112.2	SOCIAL SERVICES
9 456.0	11 656.8	11 972.8	12 839.8	12 707.9	15 090.2	Education
8 763.1	10 378.6	10 706.5	11 655.2	11 600.2	13 413.4	Recurrent expenditure
692.9	1 278.1	1 266.3	1 184.6	1 107.7	1 676.8	Development expenditure
-	-	-	-	...	...	Net lending
4 531.1	5 312.4	6 012.6	6 355.1	7 226.2	8 112.3	Health
4 508.7	5 275.8	5 902.7	6 096.3	6 600.5	7 552.6	Recurrent expenditure
22.4	43.9	114.0	263.3	630.6	564.9	Development expenditure
-	-7.3	-4.1	-4.5	-4.8	-5.2	Net lending
1 660.0	1 771.2	1 868.8	1 859.1	1 850.5	2 049.7	Food and social welfare programmes
906.8	936.2	1 007.0	940.4	1 022.7	1 147.4	Recurrent expenditure
753.2	835.0	861.8	918.7	827.8	902.3	Development expenditure
1 989.5	2 030.0	2 868.2	2 541.7	3 129.5	3 592.8	Housing, urban and regional development
1 323.2	1 303.4	1 593.0	1 463.8	1 452.1	1 982.3	Recurrent expenditure
692.1	755.8	902.7	1 094.9	1 724.3	1 648.2	Development expenditure
-25.8	-29.2	372.5	-16.9	-47.0	-37.7	Net lending
1 207.5	1 608.1	1 856.1	1 747.8	2 106.2	2 267.1	Other community and social services
1 102.4	1 392.3	1 565.8	1 572.7	1 817.4	1 877.2	Recurrent expenditure
105.1	215.8	290.3	175.1	288.8	390.0	Development expenditure
-	-	-	-	...	...	Net lending
7 954.8	11 141.3	11 958.5	10 804.0	11 232.0	12 869.0	ECONOMIC SERVICES
1 749.7	2 099.3	2 757.0	1 247.8	1 917.6	2 018.8	Agriculture, forestry and fishing
1 074.6	1 020.5	1 221.9	1 031.6	1 095.8	1 209.4	Recurrent expenditure
675.2	1 078.8	990.2	761.2	846.0	868.6	Development expenditure
-	-	545.0	-545.0	-24.2	-59.2	Net lending
- 137.1	26.5	324.6	1 132.0	382.9	452.5	Mining
207.5	176.0	250.6	228.0	272.6	383.8	Recurrent expenditure
0.1	20.5	74.1	151.7	81.8	23.0	Development expenditure
-344.7	-170.0	-	752.0	28.5	45.7	Net lending
3 429.2	5 073.1	4 275.8	5 048.0	5 013.34	5 380.2	Electricity and water supply
130.2	99.5	121.3	121.1	142.5	153.1	Recurrent expenditure
3 322.4	4 988.3	4 193.1	4 931.1	4 870.8	5 229.4	Development expenditure
-23.4	-14.7	-38.7	-4.2	-	-2.4	Net lending
1 800.4	2 687.9	2 795.0	2 270.0	2 683.3	3 602.5	Transport
789.6	845.5	1 146.7	1 003.9	945.7	946.2	Recurrent expenditure
1 010.9	1 702.5	1 648.3	1 266.1	1 737.6	2 664.3	Development expenditure
-	139.9	-	-	-	-8.0	Net lending
1 112.5	1 254.5	1 806.0	1 106.3	1 234.9	1 415.0	Other²
1 016.6	1 071.2	1 142.3	1 129.0	1 067.1	1 165.9	Recurrent expenditure
100.7	192.9	313.6	211.1	167.7	258.4	Development expenditure
-4.8	-9.7	350.2	-233.8	-	-9.3	Net lending
3 686.4	4 132.4	4 404.7	4 327.4	4 937.2	5 292.3	TRANSFERS
2 999.0	3 454.7	3 578.0	3 449.6	4 034.6	4 323.0	Deficit grants to local authorities
2 999.0	3 454.7	3 578.0	3 449.6	4 034.6	4 323.0	Recurrent expenditure
687.5	677.7	826.8	877.8	902.6	969.3	Interest on public debt
41 729.7	50 563.9	54 411.2	56 274.8	59 605.7	67 866.9	TOTAL EXPENDITURE
33 219.8	37 582.9	40 413.4	41 166.2	43 091.3	48 636.5	Recurrent expenditure
8 908.7	13 072.0	12 772.9	15 160.8	16 561.9	19 306.3	Development expenditure
-398.8	-91.0	1 224.9	-52.1	-47.5	-76.0	Net lending

TABLE 7.4: PUBLIC DEBT OUTSTANDING
(P Million)¹

	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
A: Medium and Long Term External Government Debt						
Loans from Governments	891.0	849.2	767.1	766.8	868.7	1 106.7
United States	57.0	54.7	37.2	25.6	23.5	7.3
China	426.6	360.8	368.4	333.4	464.3	645.6
Kuwait	54.8	47.9	41.0	96.4	97.4	121.0
Belgium	3.0	2.7	2.4	2.0	1.7	1.3
Japan	349.5	383.1	318.1	309.5	281.9	331.5
Loans from Organisations	1 389.1	1 406.9	8 515.2	11 800.1	13 416.0	14 444.5
International Development Association	37.3	40.3	31.9	27.5	24.5	26.9
International Bank for Reconstruction and Development (World Bank)	-	-	4.0	324.8	992.1	822.9
African Development Fund/Bank	733.3	763.9	7 399.0	10 477.2	11 363.1	12 454.8
OPEC Special Fund	2.0	35.2	150.4	140.2	175.3	204.7
European Investment Bank	472.1	429.7	207.7	126.7	97.0	150.3
Arab Bank for Economic Development in Africa	40.9	38.8	91.3	133.6	161.6	172.2
Nordic Investment Bank	103.5	98.9	630.9	570.3	599.2	606.6
International Fund for Agricultural Development	...	...	...	...	3.1	6.0
Suppliers Credits and Other Loans	24.9	7.5	6.0	6.0	5.4	5.2
Total External Debt	2 304.9	2 263.5	9 288.3	12 572.9	14 290.1	15 556.4
B: Domestic Debt						
Treasury Bills	300.0	1 000.0	800.0	1 553.0	2 000.0	679.0
Bonds	1 900.0	2 600.0	3 687.0	4 505.0	5 329.0	5 529.0
Capital Funding	...	...	162.9	159.1	156.4	151.7
Total Domestic Debt	2 200.0	3 600.0	4 649.9	6 217.1	7 485.4	6 359.7
TOTAL GOVERNMENT DEBT	4 504.9	5 863.5	13 938.1	18 790.0	21 775.5	21 916.1
C: Government Guaranteed Debt						
Domestic	...	...	697.0	1 261.0	1 953.0	1 128.0
External	...	...	1 621.0	4 565.0	5 804.0	6 393.0
Total Government Guaranteed Debt	...	...	2 318.0	5 826.0	7 757.0	7 521.0
TOTAL GOVERNMENT AND GOVERNMENT GUARANTEED DEBT	4 504.9	5 863.5	16 256.1	24 616.0	29 532.5	29 437.1
D: Government debt as (%) of GDP³						
Domestic debt and domestic Guarantees as (%) of GDP	...	...	6.8	8.2	9.0	6.9
External debt and external Guarantees as (%) of GDP	...	...	14.3	18.7	18.5	19.6
Total debt as (%) of GDP	...	...	21.1	26.8	27.5	26.5

1. Pula estimates are derived by converting debt outstanding in foreign exchange terms at the appropriate exchange rate operating as at the end of March each year.
2. Figures on this table are compiled using the Annual Statement of Accounts and documents accompanying budget speeches. Data from these two sources are not necessarily the same.
3. Outstanding public debt is limited by the Stock, Bonds and Treasury Bills Act, to a maximum of 40 percent of GDP (in fiscal year), allocated equally between external and domestic debt.
4. Loans from Japan International Cooperation Agency, which were previously reported under 'Loans from Organisations', are now included under 'Loans from Governments' (Japan).

Source: Ministry of Finance and Economic Development and Bank of Botswana

				Revised Estimates	Budget Estimates	
2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	
A: Medium and Long Term External Government Debt						
936.1	798.4	726.0	562.8	530.1	547.8	Loans from Governments
3.4	2.0	-	-	-	-	United States
545.7	520.1	449.3	319.3	233.2	164.5	China
119.7	73.9	76.6	67.8	63.0	57.0	Kuwait
2.3	1.4	0.8	-	-	-	Belgium
265.0	201.1	199.3	175.8	234.0	326.3	Japan
14 835.7	17 178.9	17 614.9	16 093.6	15 429.7	14 973.0	Loans from Organisations
22.2	23.4	21.8	17.4	13.6	10.0	International Development Association
1 011.4	1 337.2	1 443.5	1 680.5	2 117.6	2 760.2	International Bank for Reconstruction and Development (World Bank)
12 598.2	14 680.0	15 057.7	13 472.1	12 450.1	11 434.0	African Development Fund/Bank
252.8	221.4	220.1	187.4	196.3	220.1	OPEC Special Fund
127.4	83.0	52.9	44.9	40.7	37.3	European Investment Bank
165.1	202.2	208.7	181.2	174.2	155.8	Arab Bank for Economic Development in Africa
652.8	629.8	609.3	503.2	421.4	341.8	Nordic Investment Bank
5.9	2.1	1.0	6.9	15.7	14.0	International Fund for Agricultural Development
4.3	4.0	3.9	2.9	2.2	1.5	Suppliers Credits and Other Loans
15 776.1	17 981.3	18 344.9	16 659.3	15 962.0	15 522.3	Total External Debt
B: Domestic Debt						
680.0	538.0	840.0	2 270.0	2 000.0	2 000.0	Treasury Bills
6 194.0	6 791.0	6 843.0	7 932.0	10 032.0	11 024.0	Bonds
146.4	139.4	134.3	128.3	132.2	118.9	Capital Funding
7 020.4	7 468.4	7 817.3	10 330.3	12 164.2	13 142.9	Total Domestic Debt
22 796.5	25 449.7	26 162.2	26 989.6	28 126.2	28 665.2	TOTAL GOVERNMENT DEBT
C: Government Guaranteed Debt						
781.0	521.0	698.0	2 136.0	2 136.0	2 136.0	Domestic
6 401.0	7 160.0	8 482.0	7 738.0	7 738.0	7 738.0	External
7 182.0	7 681.0	9 180.0	9 874.0	9 874.0	9 874.0	Total Government Guaranteed Debt
29 978.5	33 130.7	35 342.2	36 863.6	38 000.2	38 539.2	TOTAL GOVERNMENT AND GOVERNMENT GUARANTEED DEBT
D: Government debt as (%) of GDP3						
6.1	5.0	6.0	7.0	8.0	8.0	Domestic debt and domestic Guarantees as (%) of GDP
16.9	17.0	18.0	14.0	13.0	11.0	External debt and external Guarantees as (%) of GDP
23.0	22.4	23.7	21.1	20.4	19.0	Total debt as (%) of GDP

TABLE 7.5: GOVERNMENT LENDING - OUTSTANDING LOANS (PDSF, RSF and DF)¹
(P Million)

As at end of March	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Borrowers										
BCL	592.7	522.1	141.3	...	...	...	...	...	...	752.3
Botswana Cooperative Bank	4.4	1.0	1.0	1.0	...	...	...	...	...	...
Botswana Development Corporation	89.5	88.3	367.3	366.5	366.1	365.7	360.9	351.3	346.7	62.9
Botswana Federation of Trade Unions	...	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Botswana Housing Corporation	86.9	76.7	66.5	120.4	101.6	82.7	66.5	50.4	436.1	425.5
Botswana Meat Commission	0.7	240.5	192.4	192.3	253.6	546.0	546.0	546.0	546.0	546.0
Botswana Postal Services	1.3	0.6	0.2	0.2	0.1	0.1	0.1	140.0	140.0	140.0
Botswana Power Corporation	60.8	59.5	49.2	44.5	46.8	46.4	49.0	40.3	41.6	33.9
Botswana Public Officers Medical Aid Scheme	...	...	...	66.0	66.0	76.6	76.6	69.3	65.1	60.7
Botswana Railways	94.6	...	...	...	...	...	...	...	...	...
Botswana Savings Bank	...	...	...	...	...	...	...	...	105.0	105.0
Botswana Telecomms. Corporation	180.0	120.0	60.0	...	...	...	...	...	...	...
Francistown City Council	25.1	23.0	20.6	17.8	15.4	12.9	11.3	8.7	6.5	4.8
Gaborone City Council	18.7	15.5	13.7	9.9	8.0	6.2	4.5	3.2	...	...
Lobatse Town Council	35.2	32.5	29.9	29.1	24.2	21.1	16.9	10.1	4.6	2.6
National Development Bank	1.0	0.7	0.4	...	...	...	...	...	...	300.0
Okavango Diamond Trading Company	...	...	...	...	...	96.0	170.0	...	...	...
Public Enterprise Evaluation Privatisation Agency	...	...	...	...	...	...	...	...	250.0	...
Selebi-Phikwe Town Council	20.8	19.7	17.7	16.0	14.5	12.4	10.6	8.8	6.9	5.1
Sowa Town Council	5.9	5.7	5.5	5.2	4.9	4.7	4.2	3.7	3.1	2.5
Water Utilities Corporation	148.5	133.7	125.9	101.2	84.0	65.4	45.3	34.6	...	...
De Beers	...	...	570.0	570.0	418.7	418.7	...	...	...	...
TOTAL	1 366.0	1 342.6	1 664.6	1 542.9	1 406.9	1 758.0	1 364.8	1 269.2	1 954.7	2 444.2

1. The PDSF is the Public Debt Service Fund, RSF is the Revenue Stabilisation Fund, and DF is the Development Fund. All these funds are administered by the Government.

Source: Ministry of Finance and Economic Development

**TABLE 7.6: GOVERNMENT PARTICIPATION IN PARASTATALS AND COMMERCIAL UNDERTAKINGS
(P Million)**

As at end of March	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Equity Participation in:¹										
Air Botswana	35.0	235.0	502.5	502.5	502.5	502.5	545.5	875.5	789.4	789.4
Bank of Botswana	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
BCL	5 027.7	46.7	43.9	81.4	81.4	219.7	219.7	2 667.5	2 677.5	...
Botswana Agricultural Marketing Board	30.5	27.5	1.0	27.5	27.5	28.5	28.5	27.5	27.5	26.5
Botswana Development Corporation	535.2	535.2	241.0	241.0	241.0	241.0	864.2	864.2	864.2	888.3
Botswana Housing Corporation	250.2	250.2	250.2	250.0	250.0	250.0	250.0	250.0	250.0	250.0
Botswana Meat Commission	0.2	0.2	0.2	58.7	0.2	0.2	0.2	0.2	600.2	600.2
Botswana Postal Services	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	85.5	38.4
Botswana Power Corporation	145.6	1 645.6	1 645.6	2.3	3 200.7	3 706.0	4 061.7	4 124.7	4 708.3	6 368.5
Botswana Railways	696.5	696.5	791.8	791.8	0.9	791.8	1 091.0	1 241.8	1 241.8	1 241.8
Botswana Savings Bank	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7
Botswana Telecommunications Corporation	21.0	23.3	21.0	23.3	21.0	21.8	228.9	228.9	800.0	685.4
Botswana Vaccine Institute	8.3	8.3	8.3	8.3	8.3	8.3	8.3	33.3	278.3	278.3
Debswana	5.6	5.2	5.2	5 163.3	1 859.8	1 113.9	2 108.9	2 324.7	2 324.7	2 324.7
Fairground Holdings	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
National Development Bank	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	177.7
Botswana Ash (Pty) Ltd	65.8	65.8	65.8	65.8	65.8	65.8	65.8	...	...	65.8
Water Utilities Corporation	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7
TOTAL	7 743.4	4 461.3	4 498.3	8 137.8	7 181.0	7 871.4	10 394.6	13 560.2	15 530.9	14 540.8
Government's share of profits in:										
Bank of Botswana	906.0	1 302.0	1 000.0	700.0	863.8	1 489.8	1 900.0	2 078.8	1 133.0	2 842.0
Botswana Agricultural Marketing Board	...	...	...	...	2.2	...	...	...	...	0.8
Botswana Building Society	13.0	13.0	6.5	6.5	6.5	...	...	...	...	...
Botswana Development Corporation	...	31.4	10.4	...	28.7	...	...	...	...	25.0
Botswana Housing Corporation	23.5	24.4	...	...	...	...	...	4.1	12.6	26.4
Botswana Postal Services	1.6	1.1	...	...	...	...	...	...	...	...
Botswana Savings Bank	2.8	1.5	...	3.2	...	5.7	4.8	...	5.8	3.7
Botswana Telecommunications Authority	3.1	3.0	...	...	5.9	...	7.9	28.7	...	10.9
Botswana Telecommunications Corporation	25.2	12.6	25.4	38.6	48.5	50.5	...	2.6	...	...
Debswana ²	8 564.3	6 730.5	6 728.9	9 111.2	10 687.1	8 814.5	12 253.3	14 033.8	9 981.7	15 283.4
National Development Bank	10.9	5.6	17.9	12.3	...	...	...	12.4	...	...
Water Utilities Corporation	43.8	44.2	33.6	...	30.9	...	...	...	...	...
TOTAL	9 594.0	8 169.3	7 822.7	9 871.7	11 673.4	10 360.4	14 166.1	16 160.3	11 133.1	18 192.1

1. The definition of Government equity participation varies widely according to the institution involved. For full details, see 'Annual Statements of Accounts' produced by the Accountant General.

2. Includes all mineral royalties and dividends, the bulk of which is from Debswana.

Source: Ministry of Finance and Economic Development