

**PART C**

**STATISTICS 2016**

**BANK OF BOTSWANA**

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## NOTES

1. The following symbols have been used throughout this publication:
  - ... to indicate that data are not available, either because information was not available to the Bank of Botswana at the time of publication, or that a facility/institution/classification, etc., did not exist, and
  - to indicate that the figure is zero or insignificant.
2. Any revised data appear in bold and italics.
3. For some tables, numbers do not add up to stated totals due to rounding.
4. Tables in this publication are prepared according to relevant international standards. In particular, they follow the guidelines set out in the *System of National Accounts (SNA)* and the relevant manuals of the IMF, including the *Monetary and Financial Statistics Manual 2000*, the *5th Edition Balance of Payments Manual* and the *Government Finance Statistics Manual 1986*.
5. In most cases, the tables report data over a ten-year period up to the most recent time for which data are available. This is except for cases where a shorter period is covered due to either data availability or the space needed for reporting.
6. Tables 3.2 and 3.3 ('Other Depository Corporations Survey' and 'Depository Corporations Survey'), which previously covered commercial banks and other deposit-taking institutions, have now been revised to include domestic Money Market Unit Trusts (MMUTs). This is because MMUTs are a close substitute for bank deposits and, as such, should be included in the measure of broad money, M2. The revision has been backdated to December 2012.
7. In order to align the long-term bond rate with the longest outstanding maturity among government bonds, the rate reported in Table 4.1 (effective June 2015) is now the yield of the bond with the longest outstanding maturity during the review period. The new methodology partly resolves the problem of shortening maturities arising from the previous practice of tracking a single bond from issue to maturity. However, the relative infrequency of new bond issues in Botswana means that, on occasion, the reported rate may fluctuate due to the issuance of a new bond with a significantly longer maturity. The details of the tracked bond will be provided through footnotes in the relevant table.

**TABLE 1.1: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CURRENT PRICES)<sup>1, 2</sup>**  
**(P MILLION)**

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Type of Expenditure</b>										
<b>Government final consumption</b>	<b>11 815</b>	<b>15 207</b>	<b>15 493</b>	<b>17 162</b>	<b>19 407</b>	<b>21 196</b>	<b>23 215</b>	<b>29 078</b>	<b>30 057</b>	<b>30 947</b>
(a) Central	9 989	12 936	12 971	14 364	16 593	18 343	20 005	25 344	26 034	26 663
(b) Local	1 826	2 271	2 522	2 798	2 814	2 853	3 209	3 734	4 023	4 284
<b>Household final consumption</b>	<b>26 622</b>	<b>32 929</b>	<b>37 224</b>	<b>42 692</b>	<b>48 629</b>	<b>57 100</b>	<b>65 110</b>	<b>68 475</b>	<b>76 009</b>	<b>81 112</b>
(a) Non-profit services	1 335	1 147	1 217	1 335	1 465	1 995	2 155	2 308	2 460	2 663
(b) Household, marketed	22 221	27 967	32 078	37 195	42 756	50 790	57 512	60 279	67 271	71 703
(c) Household, non-marketed	3 067	3 815	3 929	4 162	4 409	4 316	5 442	5 887	6 278	6 746
<b>Changes in inventories</b>	<b>1 616</b>	<b>4 188</b>	<b>2 954</b>	<b>6 772</b>	<b>6 856</b>	<b>2 870</b>	<b>-5 117</b>	<b>-3 799</b>	<b>-2 788</b>	<b>-12 545</b>
(a) Livestock	218	184	192	254	1	188	-262	165	1 486	69
(b) Minerals	42	2 081	547	4 409	4 853	222	-4 752	-417	2 826	-2 037
(c) Other	1 357	1 923	2 215	2 109	2 001	2 461	-103	-3 547	-7 099	-10 577
<b>Gross fixed capital formation</b>	<b>19 061</b>	<b>22 852</b>	<b>25 645</b>	<b>29 202</b>	<b>33 641</b>	<b>39 804</b>	<b>41 925</b>	<b>44 433</b>	<b>49 643</b>	<b>52 986</b>
(a) Construction	11 421	12 053	14 588	16 853	19 364	23 309	26 630	28 776	31 330	34 784
(b) Machinery and equipment	5 515	8 122	8 078	9 485	10 908	12 602	12 316	12 346	15 133	15 116
(c) Transport and equipment	1 768	2 430	2 666	2 511	2 963	3 437	2 408	2 697	2 533	2 397
(d) Mineral prospecting	357	246	314	353	406	455	571	613	648	688
<b>Gross Domestic Expenditure</b>	<b>59 116</b>	<b>75 175</b>	<b>81 315</b>	<b>95 828</b>	<b>108 533</b>	<b>120 969</b>	<b>125 132</b>	<b>138 186</b>	<b>152 922</b>	<b>152 500</b>
Exports of goods	31 692	32 757	23 866	31 237	44 043	45 886	66 551	76 594	63 528	80 197
Exports of services	4 917	1 371	1 700	6 668	8 395	8 226	10 437	12 138	12 695	13 814
<b>Total exports</b>	<b>36 609</b>	<b>34 128</b>	<b>25 566</b>	<b>37 905</b>	<b>52 438</b>	<b>54 112</b>	<b>76 988</b>	<b>88 732</b>	<b>76 223</b>	<b>94 011</b>
Imports of goods	-21 228	-35 330	-33 346	-38 035	-48 821	-61 074	-69 385	-71 734	-71 793	-65 844
Imports of services	-6 028	-2 809	-4 770	-6 497	-7 443	-6 391	-7 508	-6 951	-6 363	-5 837
<b>Total imports</b>	<b>-27 256</b>	<b>-38 139</b>	<b>-38 116</b>	<b>-44 532</b>	<b>-56 264</b>	<b>-67 465</b>	<b>-76 893</b>	<b>-78 685</b>	<b>-78 156</b>	<b>-71 681</b>
Net errors and omissions	-1 316	3 557	4 697	-2 333	273	2 254	-69	-2 365	-5 065	-5 141
<b>GDP at Current Prices</b>	<b>67 153</b>	<b>74 721</b>	<b>73 462</b>	<b>86 867</b>	<b>104 980</b>	<b>109 870</b>	<b>125 158</b>	<b>145 868</b>	<b>145 923</b>	<b>169 688</b>
<b>Percentage of Total</b>										
<b>Government final consumption</b>	<b>17.6</b>	<b>20.4</b>	<b>21.1</b>	<b>19.8</b>	<b>18.5</b>	<b>19.3</b>	<b>18.5</b>	<b>19.9</b>	<b>20.6</b>	<b>18.2</b>
(a) Central	14.9	17.3	17.7	16.5	15.8	16.7	16.0	17.4	17.8	15.7
(b) Local	2.7	3.0	3.4	3.2	2.7	2.6	2.6	2.6	2.8	2.5
<b>Household final consumption</b>	<b>39.6</b>	<b>44.1</b>	<b>50.7</b>	<b>49.1</b>	<b>46.3</b>	<b>52.0</b>	<b>52.0</b>	<b>46.9</b>	<b>52.1</b>	<b>47.8</b>
(a) Non-profit services	2.0	1.5	1.7	1.5	1.4	1.8	1.7	1.6	1.7	1.6
(b) Household, marketed	33.1	37.4	43.7	42.8	40.7	46.2	46.0	41.3	46.1	42.3
(c) Household, non-marketed	4.6	5.1	5.3	4.8	4.2	3.9	4.3	4.0	4.3	4.0
<b>Changes in inventories</b>	<b>2.4</b>	<b>5.6</b>	<b>4.0</b>	<b>7.8</b>	<b>6.5</b>	<b>2.6</b>	<b>-4.1</b>	<b>-2.6</b>	<b>-1.9</b>	<b>-7.4</b>
(a) Livestock	0.3	0.2	0.3	0.3	-	0.2	-0.2	0.1	1.0	-
(b) Minerals	0.1	2.8	0.7	5.1	4.6	0.2	-3.8	-0.3	1.9	-1.2
(c) Other	2.0	2.6	3.0	2.4	1.9	2.2	-0.1	-2.4	-4.9	-6.2
<b>Gross fixed capital formation</b>	<b>28.4</b>	<b>30.6</b>	<b>34.9</b>	<b>33.6</b>	<b>32.0</b>	<b>36.2</b>	<b>33.5</b>	<b>30.5</b>	<b>34.0</b>	<b>31.2</b>
(a) Construction	17.0	16.1	19.9	19.4	18.4	21.2	21.3	19.7	21.5	20.5
(b) Machinery and equipment	8.2	10.9	11.0	10.9	10.4	11.5	9.8	8.5	10.4	8.9
(c) Transport and equipment	2.6	3.3	3.6	2.9	2.8	3.1	1.9	1.8	1.7	1.4
(d) Mineral prospecting	0.5	0.3	0.4	0.4	0.4	0.4	0.5	0.4	0.4	0.4
<b>Gross Domestic Expenditure</b>	<b>88.0</b>	<b>100.6</b>	<b>110.7</b>	<b>110.3</b>	<b>103.4</b>	<b>110.1</b>	<b>100.0</b>	<b>94.7</b>	<b>104.8</b>	<b>89.9</b>
Exports of goods	47.2	43.8	32.5	36.0	42.0	41.8	53.2	52.5	43.5	47.3
Exports of services	7.3	1.8	2.3	7.7	8.0	7.5	8.3	8.3	8.7	8.1
<b>Total exports</b>	<b>54.5</b>	<b>45.7</b>	<b>34.8</b>	<b>43.6</b>	<b>50.0</b>	<b>49.3</b>	<b>61.5</b>	<b>60.8</b>	<b>52.2</b>	<b>55.4</b>
Imports of goods	-31.6	-47.3	-45.4	-43.8	-46.5	-55.6	-55.4	-49.2	-49.2	-38.8
Imports of services	-9.0	-3.8	-6.5	-7.5	-7.1	-5.8	-6.0	-4.8	-4.4	-3.4
<b>Total imports</b>	<b>-40.6</b>	<b>-51.0</b>	<b>-51.9</b>	<b>-51.3</b>	<b>-53.6</b>	<b>-61.4</b>	<b>-61.4</b>	<b>-53.9</b>	<b>-53.6</b>	<b>-42.2</b>
Net errors and omissions	-2.0	4.8	6.4	-2.7	0.3	2.1	-0.1	-1.6	-3.5	-3.0

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana

TABLE 1.2: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE (CONSTANT 2006 PRICES)<sup>1,2</sup>

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Type of Expenditure</b>										
<b>Government final consumption</b>	<b>10 425</b>	<b>10 945</b>	<b>11 269</b>	<b>11 690</b>	<b>12 273</b>	<b>14 142</b>	<i>16 177</i>	<i>17 922</i>	<i>18 375</i>	<b>18 460</b>
(a) Central	8 798	9 194	9 520	9 946	10 442	12 230	<i>14 059</i>	<i>15 751</i>	<i>16 095</i>	16 068
(b) Local	1 627	1 751	1 749	1 744	1 831	1 913	<i>2 118</i>	<i>2 170</i>	<i>2 280</i>	2 391
<b>Household final consumption</b>	<b>26 325</b>	<b>30 868</b>	<b>32 576</b>	<b>35 384</b>	<b>38 171</b>	<b>37 654</b>	<i>41 455</i>	<i>41 808</i>	<i>43 451</i>	<b>44 415</b>
(a) Non-profit services	1 326	1 082	1 076	1 110	1 167	<i>1 128</i>	<i>990</i>	<i>1 029</i>	<i>1 062</i>	1 093
(b) Household, marketed	21 953	26 188	28 025	30 813	33 492	33 673	<i>37 036</i>	<i>37 261</i>	<i>38 840</i>	39 746
(c) Household, non-marketed	3 046	3 599	3 475	3 461	3 513	2 853	<i>3 430</i>	<i>3 518</i>	<i>3 549</i>	3 576
<b>Changes in inventories</b>	<b>963</b>	<b>2 773</b>	<b>1 470</b>	<b>5 218</b>	<b>2 625</b>	<b>1 988</b>	<i>-1 493</i>	<i>-2 403</i>	<i>1 247</i>	<b>-5 991</b>
(a) Livestock	125	157	209	163	236	218	<i>-107</i>	<i>-78</i>	<i>697</i>	26
(b) Minerals	-510	802	-301	3 300	794	154	<i>-2 742</i>	<i>-572</i>	<i>2 666</i>	-2 480
(c) Other	1 348	1 814	1 561	1 754	1 594	1 616	<i>1 356</i>	<i>-1 754</i>	<i>-2 117</i>	-3 537
<b>Gross fixed capital formation</b>	<b>17 244</b>	<b>17 819</b>	<b>19 510</b>	<b>21 300</b>	<b>23 889</b>	<b>27 141</b>	<b>27 689</b>	<b>28 096</b>	<b>30 556</b>	<b>31 670</b>
(a) Construction	10 269	9 213	10 779	11 712	13 136	14 141	<i>15 747</i>	<i>16 364</i>	<i>16 921</i>	17 626
(b) Machinery and equipment	4 901	6 122	6 103	7 090	7 932	9 782	<i>9 491</i>	<i>9 145</i>	<i>11 178</i>	11 662
(c) Transport and equipment	1 719	2 252	2 350	2 205	2 497	2 908	<i>2 064</i>	<i>2 194</i>	<i>2 060</i>	1 972
(d) Mineral prospecting	355	232	278	294	324	310	<i>387</i>	<i>394</i>	<i>398</i>	410
<b>Gross Domestic Expenditure</b>	<b>54 957</b>	<b>62 405</b>	<b>64 825</b>	<b>73 592</b>	<b>76 958</b>	<b>80 925</b>	<b>83 829</b>	<b>85 422</b>	<b>93 630</b>	<b>88 554</b>
Exports of goods	28 664	27 555	18 677	22 265	28 696	30 069	<i>41 836</i>	<i>44 926</i>	<i>36 083</i>	41 999
Exports of services	4 842	5 119	1 689	1 365	1 442	5 446	<i>6 571</i>	<i>7 254</i>	<i>7 169</i>	7 292
<b>Total exports</b>	<b>33 506</b>	<b>32 675</b>	<b>20 366</b>	<b>23 629</b>	<b>30 138</b>	<b>35 515</b>	<b>48 407</b>	<b>52 180</b>	<b>43 252</b>	<b>49 292</b>
Imports of goods	-19 412	-24 666	-21 738	-23 305	-27 883	-40 012	<i>-44 042</i>	<i>-43 909</i>	<i>-44 323</i>	-41 377
Imports of services	-5 759	-4 920	-4 629	-4 770	-5 590	-4 197	<i>-4 917</i>	<i>-4 795</i>	<i>-4 561</i>	-4 466
<b>Total imports</b>	<b>-25 171</b>	<b>-29 586</b>	<b>-26 366</b>	<b>-28 075</b>	<b>-33 472</b>	<b>-44 210</b>	<b>-48 959</b>	<b>-48 704</b>	<b>-48 884</b>	<b>-45 843</b>
Net errors and omissions	707	2 503	3 968	-976	-1 331	<i>3 284</i>	<i>804</i>	<i>-1 329</i>	<i>-1 917</i>	-2 227
<b>GDP at Constant Prices</b>	<b>63 999</b>	<b>67 996</b>	<b>62 793</b>	<b>68 170</b>	<b>72 293</b>	<b>75 515</b>	<b>84 081</b>	<b>87 569</b>	<b>86 081</b>	<b>89 775</b>
<b>Percentage of Total</b>										
<b>Government final consumption</b>	<b>16.3</b>	<b>16.1</b>	<b>17.9</b>	<b>17.1</b>	<b>17.0</b>	<b>18.7</b>	<i>19.2</i>	<i>20.5</i>	<i>21.3</i>	<b>20.6</b>
(a) Central	13.7	13.5	15.2	14.6	14.4	16.2	<i>16.7</i>	<i>18.0</i>	<i>18.7</i>	17.9
(b) Local	2.5	2.6	2.8	2.6	2.5	2.5	<i>2.5</i>	<i>2.5</i>	<i>2.6</i>	2.7
<b>Household final consumption</b>	<b>41.1</b>	<b>45.4</b>	<b>51.9</b>	<b>51.9</b>	<b>52.8</b>	<i>49.9</i>	<i>49.3</i>	<i>47.7</i>	<i>50.5</i>	<b>49.5</b>
(a) Non-profit services	2.1	1.6	1.7	1.6	1.6	<i>1.5</i>	<i>1.2</i>	<i>1.2</i>	<i>1.2</i>	1.2
(b) Household, marketed	34.3	38.5	44.6	45.2	46.3	44.6	<i>44.0</i>	<i>42.5</i>	<i>45.1</i>	44.3
(c) Household, non-marketed	4.8	5.3	5.5	5.1	4.9	3.8	<i>4.1</i>	<i>4.0</i>	<i>4.1</i>	4.0
<b>Changes in inventories</b>	<b>1.5</b>	<b>4.1</b>	<b>2.3</b>	<b>7.7</b>	<b>3.6</b>	<b>2.6</b>	<i>-1.8</i>	<i>-2.7</i>	<i>1.4</i>	<b>-6.7</b>
(a) Livestock	0.2	0.2	0.3	0.2	0.3	0.3	<i>-0.1</i>	<i>-0.1</i>	<i>0.8</i>	-
(b) Minerals	-0.8	1.2	-0.5	4.8	1.1	0.2	<i>-3.3</i>	<i>-0.7</i>	<i>3.1</i>	-2.8
(c) Other	2.1	2.7	2.5	2.6	2.2	2.1	<i>1.6</i>	<i>-2.0</i>	<i>-2.5</i>	-3.9
<b>Gross fixed capital formation</b>	<b>26.9</b>	<b>26.2</b>	<b>31.1</b>	<b>31.2</b>	<b>33.0</b>	<b>35.9</b>	<b>32.9</b>	<b>32.1</b>	<b>35.5</b>	<b>35.3</b>
(a) Construction	16.0	13.5	17.2	17.2	18.2	18.7	<i>18.7</i>	<i>18.7</i>	<i>19.7</i>	19.6
(b) Machinery and equipment	7.7	9.0	9.7	10.4	11.0	13.0	<i>11.3</i>	<i>10.4</i>	<i>13.0</i>	13.0
(c) Transport and equipment	2.7	3.3	3.7	3.2	3.5	3.9	<i>2.5</i>	<i>2.5</i>	<i>2.4</i>	2.2
(d) Mineral prospecting	0.6	0.3	0.4	0.4	0.4	0.4	<i>0.5</i>	<i>0.4</i>	<i>0.5</i>	0.5
<b>Gross Domestic Expenditure</b>	<b>85.9</b>	<b>91.8</b>	<b>103.2</b>	<b>108.0</b>	<b>106.5</b>	<b>107.2</b>	<b>99.7</b>	<b>97.5</b>	<b>108.8</b>	<b>98.6</b>
Exports of goods	44.8	40.5	29.7	32.7	39.7	39.8	<i>49.8</i>	<i>51.3</i>	<i>41.9</i>	46.8
Exports of services	7.6	7.5	2.7	2.0	2.0	7.2	<i>7.8</i>	<i>8.3</i>	<i>8.3</i>	8.1
<b>Total exports</b>	<b>52.4</b>	<b>48.1</b>	<b>32.4</b>	<b>34.7</b>	<b>41.7</b>	<b>47.0</b>	<b>57.6</b>	<b>59.6</b>	<b>50.2</b>	<b>54.9</b>
Imports of goods	-30.3	-36.3	-34.6	-34.2	-38.6	-53.0	<i>-52.4</i>	<i>-50.1</i>	<i>-51.5</i>	-46.1
Imports of services	-9.0	-7.2	-7.4	-7.0	-7.7	-5.6	<i>-5.8</i>	<i>-5.5</i>	<i>-5.3</i>	-5.0
<b>Total imports</b>	<b>-39.3</b>	<b>-43.5</b>	<b>-42.0</b>	<b>-41.2</b>	<b>-46.3</b>	<b>-58.5</b>	<b>-58.2</b>	<b>-55.6</b>	<b>-56.8</b>	<b>-51.1</b>
Net errors and omissions	1.1	3.7	6.3	-1.4	-1.8	<i>4.3</i>	<i>1.0</i>	<i>-1.5</i>	<i>-2.2</i>	-2.5

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana

**TABLE 1.3: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)<sup>1,2</sup>**  
**(P MILLION)**

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Economic Activity<sup>3</sup></b>										
Agriculture	1 505	1 887	2 071	2 161	2 636	2 961	2 877	3 045	<i>3 215</i>	3 393
Mining	19 568	18 643	11 210	16 661	<i>24 529</i>	<i>19 286</i>	<i>24 243</i>	<i>32 403</i>	<i>25 820</i>	33 826
Manufacturing	4 207	4 279	4 662	5 548	6 074	6 523	7 285	<i>7 740</i>	<i>8 442</i>	8 777
Water and electricity	752	654	317	412	-59	-621	-123	-582	<i>-219</i>	464
Water	489	536	556	576	585	644	660	611	<i>742</i>	913
Electricity	346	225	-150	-107	-501	-1 195	-724	-1 175	<i>-947</i>	-427
Construction	3 544	3 727	4 495	5 056	6 247	7 465	7 998	8 690	<i>9 607</i>	10 575
Trade, hotels and restaurants	8 244	10 047	11 163	13 084	15 595	16 897	<i>21 211</i>	<i>26 182</i>	<i>23 711</i>	31 021
Trade	5 318	6 419	7 101	8 031	9 485	10 340	<i>14 071</i>	<i>18 225</i>	<i>14 855</i>	21 051
Hotels and restaurants	2 926	3 628	4 062	5 053	6 111	6 557	7 140	7 957	8 857	9 970
Transport and communications, of which:	2 697	3 304	3 993	4 471	5 114	6 325	6 906	7 788	8 559	9 643
Road transport	763	819	919	840	1 028	1 356	1 494	1 665	1 775	1 996
Air transport	501	690	949	1 103	1 239	1 681	1 849	2 016	2 155	2 452
Communications	1 002	1 333	1 605	1 931	2 174	2 393	2 644	3 058	3 465	3 957
Financial and business services, of which:	7 653	9 317	9 695	11 610	13 979	16 468	17 717	<i>19 284</i>	<i>21 517</i>	23 155
Banks and insurance	3 011	3 879	4 083	4 521	4 892	5 478	6 109	<i>6 388</i>	<i>7 015</i>	7 261
Real estate and business services	3 567	4 186	4 046	5 048	6 241	7 311	8 295	9 355	10 363	11 511
General government	8 887	10 900	12 316	13 377	14 778	16 924	17 731	19 946	<i>22 491</i>	24 423
Central	7 628	9 366	10 582	11 635	12 859	14 649	15 367	17 150	<i>19 601</i>	21 285
Local	1 316	1 616	1 817	1 855	2 019	2 226	2 447	2 885	<i>3 028</i>	3 262
Social and personal services, of which:	3 256	3 847	4 593	5 243	5 881	6 750	7 344	8 138	<i>8 653</i>	9 259
NPISHs <sup>4</sup>	2 332	2 699	3 007	3 537	3 961	4 429	4 875	5 401	5 721	6 145
<b>Total Value Added</b>	<b>60 312</b>	<b>66 605</b>	<b>64 515</b>	<b>77 623</b>	<b>94 774</b>	<b>98 978</b>	<b>113 190</b>	<b>132 636</b>	<b>131 796</b>	<b>154 537</b>
Adjustment items	6 841	8 115	8 947	9 244	10 205	10 892	11 969	13 232	14 128	15 151
Taxes on imports	4 290	4 701	4 535	4 425	5 055	5 560	6 403	7 107	7 542	8 054
Taxes on products/production	2 880	3 788	4 837	5 252	5 598	5 805	6 083	6 692	7 205	7 782
Subsidies on products/production	-329	-374	-425	-433	-448	-473	-518	-567	-619	-685
<b>GDP at Current Prices</b>	<b>67 153</b>	<b>74 721</b>	<b>73 462</b>	<b>86 867</b>	<b>104 980</b>	<b>109 870</b>	<b>125 158</b>	<b>145 868</b>	<b>145 924</b>	<b>169 688</b>
GDP excluding mining	47 585	56 077	62 253	70 207	80 451	90 584	<i>100 915</i>	<i>113 465</i>	<i>120 104</i>	135 862
<b>GDP Per Capita (Pula)</b>	<b>35 728</b>	<b>39 021</b>	<b>37 656</b>	<b>43 706</b>	<b>51 844</b>	<b>53 116</b>	<b>59 314</b>	<b>67 868</b>	<b>66 757</b>	<b>76 446</b>
Excluding mining	25 317	29 285	31 910	35 323	39 731	<i>43 792</i>	<i>47 825</i>	<i>52 792</i>	<i>54 945</i>	61 207
<b>Percentage of Total</b>										
Agriculture	2.2	2.5	2.8	2.5	<i>2.5</i>	2.7	2.3	2.1	2.2	2.0
Mining	29.1	25.0	15.3	19.2	<i>23.4</i>	<i>17.6</i>	<i>19.4</i>	<i>22.2</i>	<i>17.7</i>	19.9
Manufacturing	6.3	5.7	6.3	6.4	<i>5.8</i>	<i>5.9</i>	5.8	<i>5.3</i>	<i>5.8</i>	5.2
Water and electricity	1.1	0.9	0.4	0.5	-0.1	-0.6	-0.1	-0.4	<i>-0.2</i>	0.3
Water	0.7	0.7	0.8	0.7	0.6	0.6	0.5	0.4	0.5	0.5
Electricity	0.5	0.3	-0.2	-0.1	-0.5	-1.1	-0.6	-0.8	<i>-0.6</i>	-0.3
Construction	5.3	5.0	6.1	5.8	<i>6.0</i>	<i>6.8</i>	6.4	<i>6.0</i>	6.6	6.2
Trade, hotels and restaurants	12.3	13.4	15.2	15.1	<i>14.9</i>	<i>15.4</i>	<i>16.9</i>	<i>17.9</i>	<i>16.2</i>	18.3
Trade	7.9	8.6	9.7	9.2	<i>9.0</i>	<i>9.4</i>	<i>11.2</i>	<i>12.5</i>	<i>10.2</i>	12.4
Hotels and restaurants	4.4	4.9	5.5	5.8	<i>5.8</i>	<i>6.0</i>	5.7	5.5	6.1	5.9
Transport and communications, of which:	4.0	4.4	5.4	5.1	<i>4.9</i>	<i>5.8</i>	5.5	<i>5.3</i>	5.9	5.7
Road transport	1.1	1.1	1.3	1.0	1.0	1.2	1.2	1.1	1.2	1.2
Air transport	0.7	0.9	1.3	1.3	1.2	1.5	1.5	1.4	1.5	1.4
Communications	1.5	1.8	2.2	2.2	2.1	2.2	2.1	<i>2.1</i>	2.4	2.3
Financial and business services, of which:	11.4	12.5	13.2	13.4	<i>13.3</i>	<i>15.0</i>	<i>14.2</i>	<i>13.2</i>	14.7	13.6
Banks and insurance	4.5	5.2	5.6	5.2	<i>4.7</i>	<i>5.0</i>	4.9	<i>4.4</i>	4.8	4.3
Real estate and business services	5.3	5.6	5.5	5.8	<i>5.9</i>	<i>6.7</i>	6.6	<i>6.4</i>	7.1	6.8
General government	13.2	14.6	16.8	15.4	<i>14.1</i>	<i>15.4</i>	14.2	<i>13.7</i>	<i>15.4</i>	14.4
Central	11.4	12.5	14.4	13.4	<i>12.2</i>	<i>13.3</i>	12.3	<i>11.8</i>	<i>13.4</i>	12.5
Local	2.0	2.2	2.5	2.1	1.9	2.0	2.0	2.0	<i>2.1</i>	1.9
Social and personal services, of which:	4.8	5.1	6.3	6.0	<i>5.6</i>	<i>6.1</i>	5.9	<i>5.6</i>	5.9	5.5
NPISHs <sup>4</sup>	3.5	3.6	4.1	4.1	<i>3.8</i>	<i>4.0</i>	3.9	<i>3.7</i>	3.9	3.6
<b>Total Value Added</b>	<b>89.8</b>	<b>89.1</b>	<b>87.8</b>	<b>89.4</b>	<b>90.3</b>	<b>90.1</b>	<b>90.4</b>	<b>90.9</b>	<b>90.3</b>	<b>91.1</b>
Adjustment items	10.2	10.9	12.2	10.6	<i>9.7</i>	<i>9.9</i>	<i>9.6</i>	<i>9.1</i>	9.7	8.9
Taxes on imports	6.4	6.3	6.2	5.1	<i>4.8</i>	<i>5.1</i>	5.1	<i>4.9</i>	5.2	4.7
Taxes on products/production	4.3	5.1	6.6	6.0	<i>5.3</i>	<i>5.3</i>	4.9	<i>4.6</i>	4.9	4.6
Subsidies on products/production	-0.5	-0.5	-0.6	-0.5	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
GDP excluding mining	70.9	75.0	84.7	80.8	<i>76.6</i>	<i>82.4</i>	<i>80.6</i>	<i>77.8</i>	<i>82.3</i>	80.1



TABLE 1.3: (CONTINUED) GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CURRENT PRICES)<sup>1,2</sup>

(P MILLION)

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Economic Activity<sup>3</sup></b>										
<b>Annual Percentage Change</b>										
Agriculture	24.3	25.4	9.7	4.4	22.0	12.3	-2.9	5.9	5.6	5.6
Mining	2.9	-4.7	-39.9	48.6	47.2	-21.4	25.7	33.7	-20.3	31.0
Manufacturing	34.7	1.7	9.0	19.0	9.5	7.4	11.7	6.2	9.1	4.0
Water and electricity	-4.3	-13.0	-51.5	29.9	-114.3	956.4	80.2	-371.9	62.3	311.7
Water	10.7	9.6	3.8	3.6	1.5	10.1	2.4	-7.3	21.3	23.0
Electricity	-13.6	-35.0	-166.6	28.7	-369.3	138.3	39.4	-62.4	19.4	54.9
Construction	24.9	5.2	20.6	12.5	23.6	19.5	7.1	8.7	10.6	10.1
Trade, hotels and restaurants	17.2	21.9	11.1	17.2	19.2	8.3	25.5	23.4	-9.4	30.8
Trade	14.0	20.7	10.6	13.1	18.1	9.0	36.1	29.5	-18.5	41.7
Hotels and restaurants	23.5	24.0	12.0	24.4	20.9	7.3	8.9	11.4	11.3	12.6
Transport and communications, of which:	19.9	22.5	20.9	12.0	14.4	23.7	9.2	12.8	9.9	12.7
Road transport	11.5	7.3	12.2	-8.5	22.4	31.8	10.2	11.4	6.6	12.4
Air transport	37.7	37.6	37.6	16.2	12.3	35.7	10.0	9.0	6.9	13.8
Communications	16.9	33.0	20.5	20.3	12.6	10.1	10.5	15.7	13.3	14.2
Financial and business services, of which:	14.6	21.7	4.1	19.8	20.4	17.8	7.6	8.8	11.6	7.6
Banks and insurance	14.2	28.8	5.2	10.7	8.2	12.0	11.5	4.6	9.8	3.5
Real estate and business services	23.4	17.4	-3.4	24.8	23.6	17.1	13.5	12.8	10.8	11.1
General government	13.7	22.6	13.0	8.6	10.5	14.5	4.8	12.5	12.8	8.6
Central	12.9	22.8	13.0	9.9	10.5	13.9	4.9	11.6	14.3	8.6
Local	17.9	22.9	12.4	2.1	8.8	10.2	10.0	17.9	5.0	7.7
Social and personal services, of which:	10.8	18.2	19.4	14.1	12.2	14.8	8.8	10.8	6.3	7.0
NPISHs <sup>4</sup>	9.7	15.7	11.4	17.6	12.0	11.8	10.1	10.8	5.9	7.4
<b>Total Value Added</b>	<b>12.3</b>	<b>10.4</b>	<b>-3.1</b>	<b>20.3</b>	<b>22.1</b>	<b>4.4</b>	<b>14.4</b>	<b>17.2</b>	<b>-0.6</b>	<b>17.3</b>
Adjustment items	26.3	18.6	10.2	3.3	10.4	6.7	9.9	10.6	6.8	7.2
Taxes on imports	25.1	9.6	-3.5	-2.4	14.2	10.0	15.2	11.0	6.1	6.8
Taxes on products/production	26.5	31.5	27.7	8.6	6.6	3.7	4.8	10.0	7.7	8.0
Subsidies on products/production	-13.6	-13.6	-13.6	-1.8	-3.6	-5.5	-9.5	-9.5	-9.2	-10.7
<b>GDP at Current Prices</b>	<b>13.6</b>	<b>11.3</b>	<b>-1.7</b>	<b>18.2</b>	<b>20.9</b>	<b>4.7</b>	<b>13.9</b>	<b>16.5</b>	<b>-</b>	<b>16.3</b>
GDP excluding mining	18.7	17.8	11.0	12.8	14.6	12.6	11.4	12.4	5.9	13.1
<b>GDP per Capita (Pula)</b>	<b>11.5</b>	<b>9.2</b>	<b>-3.5</b>	<b>16.1</b>	<b>18.6</b>	<b>2.5</b>	<b>11.7</b>	<b>14.4</b>	<b>-1.6</b>	<b>14.5</b>
Excluding Mining	16.5	15.7	9.0	10.7	12.5	10.2	9.2	10.4	4.1	11.4

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

3. Financial Intermediation Services Indirectly Measured (previously shown as a separate adjustment item) and estimates for the informal sector are included at the sectoral level, but not divided between sub-sectors. The sum of sub-sector outputs, therefore, does not match the sectoral totals.

4. Non-profit institutions serving households.

Source: Statistics Botswana



**TABLE 1.4: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 2006 PRICES)<sup>1,2</sup>**  
**(P MILLION)**

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Economic Activity<sup>3</sup></b>										
Agriculture	1 359	1 386	1 474	1 560	1 562	1 429	1 448	1 443	1 448	1 433
Mining	18 114	18 161	10 466	12 596	11 782	11 101	13 784	13 851	<b>11 130</b>	10 720
Manufacturing	3 926	3 825	4 017	4 174	4 647	4 819	5 134	<b>5 160</b>	<b>5 327</b>	5 370
Water and electricity	746	795	754	844	555	403	675	299	<b>319</b>	712
Water	478	518	532	593	618	635	620	548	<b>524</b>	665
Electricity	336	356	291	297	42	-224	68	-237	<b>-195</b>	61
Construction	3 497	3 524	3 959	4 101	5 047	5 775	<b>6 011</b>	<b>6 235</b>	<b>6 482</b>	6 755
Trade, hotels and restaurants	8 104	9 561	9 930	10 852	12 348	13 188	<b>15 298</b>	<b>16 933</b>	<b>16 268</b>	18 464
Trade	5 198	6 139	6 337	6 650	7 479	8 081	<b>9 849</b>	<b>11 172</b>	<b>10 166</b>	12 047
Hotels and restaurants	2 906	3 422	3 593	4 202	4 869	5 107	5 449	5 761	6 102	6 417
Transport and communications, of which:	2 598	2 862	3 285	3 497	3 709	4 112	<b>4 423</b>	<b>4 855</b>	<b>5 075</b>	5 362
Road transport	741	657	809	660	589	702	<b>774</b>	<b>802</b>	<b>812</b>	854
Air transport	392	444	481	527	537	566	580	559	<b>534</b>	567
Communications	995	1 257	1 420	1 605	1 732	1 864	2 018	2 214	<b>2 372</b>	2 531
Financial and business services, of which:	7 426	8 293	8 415	9 379	10 098	11 018	<b>11 974</b>	<b>12 291</b>	<b>12 844</b>	13 329
Banks and insurance	2 839	3 364	3 505	3 628	3 602	3 808	<b>4 186</b>	<b>4 189</b>	<b>4 293</b>	4 465
Real estate and business services	3 363	3 630	3 473	4 051	4 595	5 083	5 624	6 006	6 364	6 858
General government	8 256	8 277	8 511	9 151	9 723	9 993	10 592	11 079	<b>11 442</b>	11 669
Central	7 135	7 131	7 305	7 943	8 453	8 625	9 070	9 518	9 779	9 934
Local	1 172	1 236	1 261	1 255	1 318	1 412	1 559	1 604	<b>1 706</b>	1 795
Social and personal services, of which:	3 180	3 664	4 076	4 330	4 690	5 192	5 608	5 843	6 055	6 267
NPISHs <sup>4</sup>	2 237	2 546	2 660	2 941	3 156	<b>3 605</b>	<b>3 856</b>	4 025	4 170	4 304
<b>Total Value Added</b>	<b>57 205</b>	<b>60 348</b>	<b>54 886</b>	<b>60 483</b>	<b>64 162</b>	<b>67 031</b>	<b>74 947</b>	<b>77 989</b>	<b>76 391</b>	<b>80 081</b>
Adjustment items	6 794	7 648	7 907	7 687	8 131	8 484	9 134	9 580	<b>9 690</b>	9 694
Taxes on imports	4 261	4 434	4 004	3 679	4 028	4 331	4 887	5 146	<b>5 174</b>	5 154
Taxes on products/production	2 860	3 566	4 278	4 367	4 461	4 521	4 643	4 845	4 940	4 979
Subsidies on products/production	-327	-353	-376	-360	-357	-368	-395	-410	-425	-438
<b>GDP at Constant Prices</b>	<b>63 999</b>	<b>67 996</b>	<b>62 793</b>	<b>68 170</b>	<b>72 293</b>	<b>75 515</b>	<b>84 081</b>	<b>87 569</b>	<b>86 081</b>	<b>89 775</b>
GDP excluding mining	45 885	49 835	52 327	55 574	60 511	64 414	<b>70 296</b>	<b>73 718</b>	<b>74 950</b>	79 055
<b>GDP Per Capita (Pula)</b>	<b>34 050</b>	<b>35 509</b>	<b>32 187</b>	<b>34 299</b>	<b>35 702</b>	<b>36 507</b>	<b>39 847</b>	<b>40 743</b>	<b>39 380</b>	<b>40 445</b>
Excluding mining	24 413	26 025	26 822	27 961	29 883	<b>31 140</b>	<b>33 314</b>	<b>34 299</b>	<b>34 288</b>	35 615
<b>Percentage of Total</b>										
Agriculture	2.1	2.0	2.3	2.3	2.2	1.9	1.7	1.6	1.7	1.6
Mining	28.3	26.7	16.7	18.5	16.3	14.7	<b>16.4</b>	<b>15.8</b>	<b>12.9</b>	11.9
Manufacturing	6.1	5.6	6.4	6.1	6.4	6.4	<b>6.1</b>	<b>5.9</b>	<b>6.2</b>	6.0
Water and electricity	1.2	1.2	1.2	1.2	0.8	0.5	0.8	0.3	<b>0.4</b>	0.8
Water	0.7	0.8	0.8	0.9	0.9	0.8	0.7	0.6	<b>0.6</b>	0.7
Electricity	0.5	0.5	0.5	0.4	0.1	-0.3	0.1	-0.3	<b>-0.2</b>	0.1
Construction	5.5	5.2	6.3	6.0	7.0	7.6	<b>7.1</b>	<b>7.1</b>	7.5	7.5
Trade, hotels and restaurants	12.7	14.1	15.8	15.9	17.1	17.5	<b>18.2</b>	<b>19.3</b>	<b>18.9</b>	20.6
Trade	8.1	9.0	10.1	9.8	10.3	10.7	<b>11.7</b>	<b>12.8</b>	11.8	13.4
Hotels and restaurants	4.5	5.0	5.7	6.2	6.7	6.8	<b>6.5</b>	<b>6.6</b>	<b>7.1</b>	7.1
Transport and communications, of which:	4.1	4.2	5.2	5.1	5.1	5.4	<b>5.3</b>	<b>5.5</b>	<b>5.9</b>	6.0
Road transport	1.2	1.0	1.3	1.0	0.8	0.9	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	1.0
Air transport	0.6	0.7	0.8	0.8	0.7	0.7	0.7	0.6	0.6	0.6
Communications	1.6	1.8	2.3	2.4	2.4	2.5	2.4	<b>2.5</b>	2.8	2.8
Financial and business services, of which:	11.6	12.2	13.4	13.8	14.0	14.6	<b>14.2</b>	<b>14.0</b>	14.9	14.8
Banks and insurance	4.4	4.9	5.6	5.3	5.0	5.0	5.0	4.8	<b>5.0</b>	5.0
Real estate and business services	5.3	5.3	5.5	5.9	6.4	6.7	<b>6.7</b>	<b>6.9</b>	<b>7.4</b>	7.6
General government	12.9	12.2	13.6	13.4	13.4	13.2	<b>12.6</b>	<b>12.7</b>	<b>13.3</b>	13.0
Central	11.1	10.5	11.6	11.7	11.7	11.4	<b>10.8</b>	<b>10.9</b>	<b>11.4</b>	11.1
Local	1.8	1.8	2.0	1.8	1.8	1.9	1.9	1.8	2.0	2.0
Social and personal services, of which:	5.0	5.4	6.5	6.4	6.5	6.9	<b>6.7</b>	<b>6.7</b>	<b>7.0</b>	7.0
NPISHs <sup>4</sup>	3.5	3.7	4.2	4.3	4.4	<b>4.8</b>	<b>4.6</b>	<b>4.6</b>	4.8	4.8
<b>Total Value Added</b>	<b>89.4</b>	<b>88.8</b>	<b>87.4</b>	<b>88.7</b>	<b>88.8</b>	<b>88.8</b>	<b>89.1</b>	<b>89.1</b>	<b>88.7</b>	<b>89.2</b>
Adjustment items	10.6	11.2	12.6	11.3	11.2	11.2	<b>10.9</b>	<b>10.9</b>	<b>11.3</b>	10.8
Taxes on imports	6.7	6.5	6.4	5.4	5.6	5.7	<b>5.8</b>	<b>5.9</b>	<b>6.0</b>	5.7
Taxes on products/production	4.5	5.2	6.8	6.4	6.2	6.0	<b>5.5</b>	<b>5.5</b>	5.7	5.5
Subsidies on products/production	-0.5	-0.5	-0.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5
GDP excluding mining	71.7	73.3	83.3	81.5	83.7	85.3	<b>83.6</b>	<b>84.2</b>	<b>87.1</b>	88.1

TABLE 1.4: (CONTINUED) GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY (CONSTANT 2006 PRICES)<sup>1,2</sup>  
(P MILLION)

Period	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Economic Activity<sup>3</sup></b>										
<b>Annual Percentage Change</b>										
Agriculture	12.2	2.0	6.4	5.8	0.2	-8.5	1.3	-0.4	0.3	-1.0
Mining	-4.8	0.3	-42.4	20.4	-6.5	-5.8	24.2	0.5	-19.6	-3.7
Manufacturing	25.7	-2.6	5.0	3.9	11.4	3.7	6.5	0.5	3.2	0.8
Water and electricity	-4.9	6.6	-5.2	12.0	-34.2	-27.5	67.5	-55.8	7.0	123.0
Water	68.9	66.6	45.6	58.7	-6.3	-34.8	6.2	-51.9	-41.7	35.9
Electricity	-16.2	6.0	-18.4	2.1	-85.7	-628.4	-130.2	-450.0	-17.5	-131.0
Construction	23.2	0.8	12.3	3.6	23.1	14.4	4.1	3.7	4.0	4.2
Trade, hotels and restaurants	15.2	18.0	3.9	9.3	13.8	6.8	16.0	10.7	-3.9	13.5
Trade	11.5	18.1	3.2	4.9	12.5	8.0	21.9	13.4	-9.0	18.5
Hotels and restaurants	22.7	17.8	5.0	16.9	15.9	4.9	6.7	5.7	5.9	5.2
Transport and communications, of which:	15.4	10.2	14.8	6.4	6.1	10.9	7.6	9.8	4.5	5.6
Road transport	8.2	-11.3	23.2	-18.4	-10.7	19.1	10.3	3.7	1.2	5.2
Air transport	7.6	13.3	8.3	9.7	1.8	5.5	2.4	-3.6	-4.4	6.1
Communications	16.1	26.3	13.0	13.0	7.9	7.6	8.3	9.7	7.1	6.7
Financial and business services, of which:	11.2	11.7	1.5	11.5	7.7	9.1	8.7	2.7	4.5	3.8
Banks and insurance	7.6	18.5	4.2	3.5	-0.7	5.7	9.9	0.1	2.5	4.0
Real estate and business services	16.4	8.0	-4.3	16.6	13.4	10.6	10.7	6.8	6.0	7.8
General government	5.6	0.2	2.8	7.5	6.3	2.8	6.0	4.6	3.3	2.0
Central	5.6	-0.1	2.4	8.7	6.4	2.0	5.2	4.9	2.7	1.6
Local	5.1	5.4	2.0	-0.4	5.0	7.1	10.4	2.8	6.4	5.2
Social and personal services, of which:	8.2	15.2	11.3	6.2	8.3	10.7	8.0	4.2	3.6	3.5
NPISHs <sup>4</sup>	5.2	13.8	4.5	10.6	7.3	14.2	7.0	4.4	3.6	3.2
<b>Total Value Added</b>	<b>6.5</b>	<b>5.5</b>	<b>-9.1</b>	<b>10.2</b>	<b>6.1</b>	<b>4.5</b>	<b>11.8</b>	<b>4.1</b>	<b>-2.0</b>	<b>4.8</b>
Adjustment items	25.5	12.6	3.4	-2.8	5.8	4.3	7.7	4.9	1.1	-
Taxes on imports	24.3	4.1	-9.7	-8.1	9.5	7.5	12.8	5.3	0.6	-0.4
Taxes on products/production	25.6	24.7	20.0	2.1	2.1	1.4	2.7	4.4	2.0	0.8
Subsidies on products/production	12.8	7.8	6.5	-4.2	-0.7	3.1	7.3	3.8	3.5	3.2
<b>GDP at Constant Prices</b>	<b>8.3</b>	<b>6.2</b>	<b>-7.7</b>	<b>8.6</b>	<b>6.0</b>	<b>4.5</b>	<b>11.3</b>	<b>4.1</b>	<b>-1.7</b>	<b>4.3</b>
GDP excluding mining	14.5	8.6	5.0	6.2	8.9	6.4	9.1	4.9	1.7	5.5
<b>GDP per Capita</b>	<b>6.3</b>	<b>4.3</b>	<b>-9.4</b>	<b>6.6</b>	<b>4.1</b>	<b>2.3</b>	<b>9.1</b>	<b>2.2</b>	<b>-3.3</b>	<b>2.7</b>
Excluding Mining	12.4	6.6	3.1	4.2	6.9	4.2	7.0	3.0	-	3.9

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

3. Financial Intermediation Services Indirectly Measured (previously shown as a separate adjustment item) and estimates for the informal sector are included at the sectoral level, but not divided between sub-sectors. The sum of sub-sector outputs, therefore, does not match the sectoral totals.

4. Non-profit institutions serving households.

Source: Statistics Botswana

**TABLE 1.5: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE – QUARTERLY ESTIMATES (CURRENT PRICES)<sup>1,2</sup>  
(P MILLION)**

Period	Government final consumption			Private final consumption				Gross fixed capital formation					
	Central govt.	Local govt.	Total	Non-profit services	Household		Total	Construc- tion	Mach. & equip.	Transp. equip.	Mineral prosp.	Total	
					marketed	non- marketed							
<b>2007</b>	Q1	2 495	435	<b>2 930</b>	304	4 680	733	<b>5 718</b>	2 662	1 074	380	82	<b>4 199</b>
	Q2	2 367	437	<b>2 804</b>	313	5 187	728	<b>6 227</b>	2 770	1 286	489	85	<b>4 629</b>
	Q3	2 550	476	<b>3 026</b>	360	5 997	732	<b>7 089</b>	2 940	1 644	492	96	<b>5 172</b>
	Q4	2 577	478	<b>3 055</b>	358	6 357	874	<b>7 589</b>	3 050	1 511	407	94	<b>5 062</b>
<b>2008</b>	Q1	3 253	547	<b>3 800</b>	335	5 704	804	<b>6 843</b>	2 831	1 991	526	68	<b>5 416</b>
	Q2	3 088	558	<b>3 646</b>	380	6 463	966	<b>7 809</b>	2 914	1 956	621	56	<b>5 548</b>
	Q3	3 088	559	<b>3 647</b>	210	8 074	975	<b>9 259</b>	3 174	1 885	591	64	<b>5 714</b>
	Q4	3 507	606	<b>4 113</b>	223	7 726	1 070	<b>9 018</b>	3 134	2 290	692	58	<b>6 173</b>
<b>2009</b>	Q1	3 235	620	<b>3 856</b>	308	7 104	905	<b>8 316</b>	3 311	1 866	803	62	<b>6 042</b>
	Q2	3 443	654	<b>4 097</b>	296	6 924	1 162	<b>8 382</b>	3 724	2 107	568	79	<b>6 478</b>
	Q3	3 033	608	<b>3 642</b>	310	9 134	933	<b>10 378</b>	4 026	1 931	496	91	<b>6 543</b>
	Q4	3 260	639	<b>3 899</b>	303	8 915	929	<b>10 147</b>	3 527	2 175	799	81	<b>6 582</b>
<b>2010</b>	Q1	3 449	672	<b>4 120</b>	319	7 830	1 044	<b>9 193</b>	3 719	2 281	677	70	<b>6 747</b>
	Q2	3 603	699	<b>4 302</b>	335	9 298	1 049	<b>10 682</b>	4 118	2 251	609	89	<b>7 067</b>
	Q3	3 665	712	<b>4 377</b>	349	10 652	1 030	<b>12 032</b>	4 303	2 634	635	102	<b>7 674</b>
	Q4	3 647	716	<b>4 363</b>	331	9 415	1 039	<b>10 785</b>	4 713	2 319	590	92	<b>7 714</b>
<b>2011</b>	Q1	4 064	711	<b>4 775</b>	344	9 413	1 004	<b>10 761</b>	4 361	2 240	764	105	<b>7 470</b>
	Q2	4 281	712	<b>4 993</b>	348	10 466	1 045	<b>11 860</b>	4 824	2 918	707	94	<b>8 544</b>
	Q3	4 200	682	<b>4 883</b>	367	11 253	1 164	<b>12 784</b>	4 929	3 019	744	107	<b>8 798</b>
	Q4	4 047	709	<b>4 757</b>	406	11 624	1 195	<b>13 224</b>	5 250	2 731	748	100	<b>8 829</b>
<b>2012</b>	Q1	4 371	707	<b>5 079</b>	480	9 326	1 116	<b>10 922</b>	5 712	3 053	836	119	<b>9 721</b>
	Q2	4 931	711	<b>5 642</b>	489	13 149	1 048	<b>14 686</b>	5 372	3 251	961	94	<b>9 679</b>
	Q3	4 470	711	<b>5 181</b>	520	13 590	1 003	<b>15 112</b>	5 907	3 147	833	120	<b>10 006</b>
	Q4	4 570	724	<b>5 294</b>	506	14 726	1 148	<b>16 380</b>	6 318	3 150	807	123	<b>10 398</b>
<b>2013</b>	Q1	<i>4 839</i>	<i>750</i>	<i>5 589</i>	<i>518</i>	<i>13 874</i>	<i>1 219</i>	<i>15 611</i>	<i>6 497</i>	<i>2 509</i>	<i>586</i>	<i>140</i>	<i>9 733</i>
	Q2	<i>4 955</i>	<i>775</i>	<i>5 730</i>	<i>536</i>	<i>13 616</i>	<i>1 541</i>	<i>15 693</i>	<i>6 637</i>	<i>3 294</i>	<i>717</i>	<i>142</i>	<i>10 790</i>
	Q3	<i>5 071</i>	<i>807</i>	<i>5 878</i>	<i>545</i>	<i>14 504</i>	<i>1 331</i>	<i>16 380</i>	<i>6 650</i>	<i>3 177</i>	<i>480</i>	<i>143</i>	<i>10 450</i>
	Q4	<i>5 140</i>	<i>877</i>	<i>6 017</i>	<i>555</i>	<i>15 518</i>	<i>1 352</i>	<i>17 425</i>	<i>6 846</i>	<i>3 336</i>	<i>625</i>	<i>145</i>	<i>10 952</i>
<b>2014</b>	Q1	<i>5 996</i>	<i>895</i>	<i>6 892</i>	<i>565</i>	<i>14 175</i>	<i>1 364</i>	<i>16 103</i>	<i>6 995</i>	<i>3 190</i>	<i>627</i>	<i>149</i>	<i>10 960</i>
	Q2	<i>6 402</i>	<i>934</i>	<i>7 335</i>	<i>573</i>	<i>14 368</i>	<i>1 488</i>	<i>16 429</i>	<i>7 221</i>	<i>2 978</i>	<i>720</i>	<i>152</i>	<i>11 071</i>
	Q3	<i>6 496</i>	<i>957</i>	<i>7 453</i>	<i>581</i>	<i>15 515</i>	<i>1 525</i>	<i>17 621</i>	<i>7 251</i>	<i>2 393</i>	<i>687</i>	<i>154</i>	<i>10 484</i>
	Q4	<i>6 450</i>	<i>949</i>	<i>7 398</i>	<i>589</i>	<i>16 222</i>	<i>1 511</i>	<i>18 321</i>	<i>7 310</i>	<i>3 786</i>	<i>664</i>	<i>159</i>	<i>11 918</i>
<b>2015</b>	Q1	<i>6 358</i>	<i>963</i>	<i>7 321</i>	<i>597</i>	<i>15 718</i>	<i>1 539</i>	<i>17 854</i>	<i>7 547</i>	<i>3 268</i>	<i>578</i>	<i>164</i>	<i>11 557</i>
	Q2	<i>6 547</i>	<i>1 005</i>	<i>7 552</i>	<i>607</i>	<i>16 649</i>	<i>1 573</i>	<i>18 830</i>	<i>7 847</i>	<i>3 885</i>	<i>638</i>	<i>155</i>	<i>12 525</i>
	Q3	<i>6 498</i>	<i>1 022</i>	<i>7 519</i>	<i>621</i>	<i>16 935</i>	<i>1 569</i>	<i>19 125</i>	<i>7 889</i>	<i>4 155</i>	<i>638</i>	<i>161</i>	<i>12 843</i>
	Q4	<i>6 632</i>	<i>1 033</i>	<i>7 664</i>	<i>636</i>	<i>17 968</i>	<i>1 596</i>	<i>20 200</i>	<i>8 045</i>	<i>3 825</i>	<i>679</i>	<i>168</i>	<i>12 718</i>
<b>2016</b>	Q1	6 691	1 069	<b>7 760</b>	646	16 931	1 692	<b>19 269</b>	8 316	3 202	504	173	<b>12 194</b>
	Q2	6 856	1 065	<b>7 921</b>	658	17 215	1 713	<b>19 586</b>	8 598	3 885	598	166	<b>13 247</b>
	Q3	6 508	1 072	<b>7 580</b>	672	18 470	1 725	<b>20 866</b>	8 899	3 850	726	171	<b>13 646</b>
	Q4	6 608	1 078	<b>7 685</b>	687	19 087	1 616	<b>21 391</b>	8 971	4 180	569	178	<b>13 898</b>

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana

Live-stock	Changes in inventories			Gross domestic expend.	Exports			Imports			Errors & omissions	Total GDP	Period	
	Minerals	Others	Total		Goods fob	Services	Total	Goods cif	Services	Total				
50	-263	185	-27	12 820	8 956	1 397	10 353	-4 192	-1 697	-5 889	-1 550	15 734	Q1	2007
70	-147	190	112	13 773	7 693	649	8 342	-5 160	-1 197	-6 357	16	15 774	Q2	
62	1 651	478	2 191	17 477	8 923	1 369	10 292	-5 395	-1 549	-6 944	-2 311	18 514	Q3	
36	-1 199	504	-659	15 046	6 120	1 502	7 622	-6 481	-1 585	-8 066	2 528	17 130	Q4	
36	125	560	721	16 780	9 018	367	9 385	-7 505	-650	-8 155	-525	17 485	Q1	2008
43	-130	521	434	17 437	8 259	357	8 616	-8 835	-676	-9 511	745	17 287	Q2	
49	-427	403	25	18 645	10 776	265	11 041	-9 677	-651	-10 328	791	20 149	Q3	
56	2 513	439	3 008	22 313	4 704	382	5 086	-9 313	-832	-10 145	2 546	19 800	Q4	
51	885	679	1 616	19 830	3 886	318	4 204	-7 736	-1 096	-8 832	1 395	16 596	Q1	2009
46	-350	445	141	19 098	6 590	633	7 223	-8 001	-1 295	-9 296	1 706	18 732	Q2	
44	72	409	525	21 088	6 825	359	7 184	-8 422	-1 050	-9 472	-328	18 472	Q3	
50	-60	682	671	21 300	6 565	390	6 955	-9 187	-1 329	-10 516	1 924	19 663	Q4	
58	568	472	1 098	21 158	7 167	1 528	8 695	-9 199	-1 426	-10 625	389	19 618	Q1	2010
51	914	524	1 489	23 540	7 103	1 683	8 786	-8 771	-1 772	-10 543	-868	20 915	Q2	
62	1 130	547	1 738	25 821	8 000	1 764	9 764	-9 402	-1 265	-10 667	-1 811	23 107	Q3	
83	1 797	567	2 447	25 308	8 967	1 693	10 660	-10 663	-2 034	-12 697	-43	23 228	Q4	
-	-342	497	154	23 161	10 018	2 032	12 050	-11 976	-2 243	-14 219	2 871	23 863	Q1	2011
-	-7 810	485	-7 325	18 071	12 800	1 918	14 718	-11 511	-1 846	-13 357	6 492	25 924	Q2	
-	7 017	509	7 526	33 990	12 418	1 961	14 379	-12 716	-1 801	-14 517	-6 895	26 957	Q3	
-	5 989	511	6 500	33 310	8 807	2 484	11 291	-12 618	-1 553	-14 171	-2 195	28 235	Q4	
45	713	638	1 396	27 117	9 783	1 975	11 758	-12 823	-1 521	-14 344	1 513	26 044	Q1	2012
50	-123	578	506	30 513	10 414	2 014	12 428	-12 903	-1 648	-14 551	-664	27 726	Q2	
61	-1 110	641	-408	29 891	13 556	1 961	15 517	-19 499	-1 925	-21 424	3 558	27 542	Q3	
31	742	603	1 376	33 448	12 133	2 276	14 409	-15 849	-1 297	-17 146	-2 152	28 558	Q4	
-140	-4 501	718	-3 923	27 010	16 867	2 151	19 018	-16 218	-1 859	-18 077	474	28 426	Q1	2013
-70	-305	1 375	1 000	33 213	14 736	2 675	17 411	-17 064	-2 010	-19 074	913	32 463	Q2	
-30	-197	-2 421	-2 648	30 060	19 550	2 792	22 342	-17 127	-1 996	-19 123	-1 614	31 666	Q3	
-21	251	225	454	34 848	15 398	2 819	18 217	-18 976	-1 643	-20 619	158	32 604	Q4	
-42	-121	70	-93	33 863	17 271	2 947	20 218	-17 908	-1 742	-19 650	78	34 508	Q1	2014
-17	-295	-498	-811	34 025	21 095	2 911	24 006	-18 382	-1 626	-20 008	-304	37 718	Q2	
54	189	-1 909	-1 667	33 890	19 845	3 099	22 944	-17 774	-1 631	-19 405	-1 274	36 156	Q3	
170	-190	-1 209	-1 229	36 409	18 383	3 181	21 564	-17 670	-1 952	-19 622	-865	37 486	Q4	
333	89	-1 693	-1 271	35 461	19 510	2 723	22 233	-18 171	-1 688	-19 859	-1 265	36 570	Q1	2015
413	208	-2 336	-1 715	37 192	19 832	3 276	23 108	-19 700	-1 569	-21 269	-1 702	37 330	Q2	
412	782	460	1 654	41 142	11 852	3 372	15 224	-17 803	-1 548	-19 351	225	37 240	Q3	
328	1 746	-3 531	-1 456	39 126	12 334	3 324	15 658	-16 119	-1 558	-17 677	-2 324	34 783	Q4	
162	-716	-3 107	-3 660	35 564	19 731	3 317	23 048	-16 272	-1 052	-17 325	-1 787	39 499	Q1	2016
38	-178	-5 863	-6 003	34 751	25 388	3 290	28 678	-16 980	-1 460	-18 440	-2 548	42 441	Q2	
-45	-1 189	-1 967	-3 201	38 892	18 911	3 303	22 215	-15 514	-1 256	-16 770	-246	44 091	Q3	
-86	46	359	319	43 293	16 168	3 903	20 071	-17 078	-2 068	-19 146	-560	43 657	Q4	

**TABLE 1.6: GROSS DOMESTIC PRODUCT BY TYPE OF EXPENDITURE – QUARTERLY ESTIMATES (CONSTANT 2006 PRICES)<sup>1</sup> (P MILLION)<sup>2</sup>**

Period <sup>2</sup>	Government final consumption			Private final consumption				Gross fixed capital formation					
	Central govt.	Local govt.	Total	Household		Total	Construc- tion	Mach. & equip.	Transp. equip.	Mineral prosp.	Total		
				Non-profit services	non- marketed								
2007	Q1	2 275	402	2 677	309	4 843	749	5 901	2 272	1 011	395	112	3 790
	Q2	2 061	391	2 452	309	5 232	724	6 266	2 508	1 246	494	73	4 321
	Q3	2 250	419	2 669	355	5 794	721	6 870	2 884	1 278	391	86	4 639
	Q4	2 212	415	2 627	354	6 083	852	7 288	2 605	1 366	438	84	4 493
2008	Q1	2 478	418	2 896	308	5 905	840	7 054	2 195	1 484	501	47	4 226
	Q2	2 076	419	2 495	251	6 099	917	7 266	2 385	1 528	578	59	4 550
	Q3	2 264	449	2 712	257	7 287	883	8 427	2 289	1 528	543	67	4 428
	Q4	2 375	466	2 841	266	6 897	958	8 121	2 344	1 581	630	59	4 615
2009	Q1	2 648	461	3 109	268	6 592	815	7 674	2 601	1 404	718	56	4 779
	Q2	2 231	421	2 652	266	6 034	1 037	7 337	2 891	1 618	503	71	5 082
	Q3	2 332	437	2 768	276	7 898	814	8 989	2 822	1 442	435	80	4 779
	Q4	2 309	431	2 740	267	7 501	809	8 576	2 466	1 640	694	71	4 870
2010	Q1	2 558	430	2 988	265	6 797	826	7 887	2 722	1 718	657	59	5 157
	Q2	2 577	431	3 008	265	7 479	802	8 545	2 965	1 678	475	75	5 193
	Q3	2 458	427	2 885	293	8 154	806	9 254	2 951	1 618	517	85	5 170
	Q4	2 353	456	2 809	288	8 383	1 027	9 698	3 073	2 075	556	75	5 780
2011	Q1	2 822	473	3 295	289	8 476	832	9 597	3 130	2 210	668	72	6 079
	Q2	2 451	445	2 897	271	8 565	878	9 714	3 346	2 104	583	78	6 110
	Q3	2 692	468	3 160	300	8 163	912	9 375	3 324	1 983	618	90	6 015
	Q4	2 477	444	2 921	306	8 288	891	9 485	3 337	1 635	629	84	5 684
2012	Q1	2 905	443	3 348	303	6 880	753	7 936	3 598	2 188	719	81	6 585
	Q2	2 312	465	2 777	325	8 662	711	9 697	3 311	2 438	752	64	6 565
	Q3	3 072	494	3 565	260	8 851	653	9 764	3 590	2 591	730	90	7 001
	Q4	3 942	511	4 452	240	9 282	736	10 257	3 642	2 565	707	75	6 990
2013	Q1	3 688	524	4 212	244	9 699	780	10 723	3 876	1 987	508	96	6 467
	Q2	3 314	527	3 840	245	9 057	980	10 283	3 919	2 565	616	97	7 196
	Q3	3 220	530	3 750	249	8 870	841	9 960	3 961	2 436	411	97	6 905
	Q4	3 838	537	4 375	252	9 410	828	10 490	3 991	2 503	529	98	7 121
2014	Q1	3 894	555	4 449	254	9 764	829	10 847	4 036	2 406	529	98	7 070
	Q2	3 987	530	4 517	255	8 944	893	10 092	4 100	2 168	578	98	6 944
	Q3	3 872	536	4 408	258	8 970	907	10 136	4 093	1 769	552	98	6 512
	Q4	3 998	550	4 548	261	9 582	889	10 732	4 136	2 801	535	99	7 571
2015	Q1	3 988	571	4 559	263	9 915	892	11 070	4 140	2 404	462	102	7 108
	Q2	4 051	562	4 612	264	9 368	897	10 530	4 232	2 823	513	95	7 663
	Q3	3 953	572	4 525	266	9 748	881	10 895	4 273	3 077	523	98	7 971
	Q4	4 104	576	4 679	269	9 810	879	10 957	4 276	2 875	562	102	7 814
2016	Q1	4 032	596	4 627	270	10 171	911	11 352	4 321	2 520	413	105	7 358
	Q2	4 076	589	4 665	272	9 355	909	10 536	4 436	3 132	502	99	8 168
	Q3	3 842	598	4 440	275	9 985	909	11 170	4 433	2 929	595	102	8 058
	Q4	4 118	609	4 727	275	10 235	847	11 357	4 437	3 081	463	105	8 085

1. The figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana

Changes in inventories				Exports			Imports			Errors & omissions	Total GDP	Period <sup>2</sup>		
Live-stock	Minerals	Others	Total	Gross Domestic expend.	Goods fob	Services	Total	Goods cif	Services				Total	
34	-613	329	-251	12 118	8 483	1 336	9 820	-4 023	-1 635	-5 658	-945	15 335	Q1	2007
41	868	353	1 261	14 300	6 697	604	7 301	-4 727	-1 155	-5 882	369	16 088	Q2	
34	-963	347	-581	13 597	8 417	1 262	9 680	-4 885	-1 471	-6 357	-602	16 318	Q3	
17	198	320	534	14 943	5 066	1 639	6 706	-5 777	-1 497	-7 274	1 885	16 258	Q4	
34	-193	1 420	1 261	15 437	8 262	1 566	9 828	-5 777	-1 464	-7 241	-1 626	16 398	Q1	2008
35	393	-214	214	14 525	6 932	1 074	8 006	-6 273	-1 133	-7 406	1 939	17 065	Q2	
27	-400	259	-114	15 453	8 634	1 371	10 005	-6 473	-1 103	-7 577	-273	17 608	Q3	
61	1 002	349	1 412	16 990	3 727	1 108	4 836	-6 143	-1 220	-7 363	2 462	16 925	Q4	
43	-47	389	384	15 946	3 519	350	3 869	-5 275	-1 134	-6 408	1 437	14 844	Q1	2009
52	-286	394	159	15 230	5 022	505	5 526	-5 409	-1 253	-6 662	1 717	15 811	Q2	
62	-3	374	433	16 969	5 213	453	5 666	-5 558	-1 173	-6 731	-121	15 783	Q3	
53	36	405	493	16 680	4 924	381	5 305	-5 495	-1 069	-6 565	935	16 355	Q4	
23	473	407	903	16 936	5 308	397	5 705	-5 570	-1 060	-6 629	493	16 504	Q1	2010
37	744	436	1 218	17 964	5 079	316	5 395	-5 437	-1 292	-6 730	14	16 642	Q2	
58	832	451	1 340	18 649	5 658	336	5 994	-5 798	-936	-6 734	-311	17 598	Q3	
45	1 251	460	1 756	20 043	6 220	317	6 536	-6 501	-1 481	-7 982	-1 172	17 425	Q4	
93	-43	412	461	19 433	5 339	371	5 710	-7 111	-1 340	-8 452	798	17 490	Q1	2011
59	685	389	1 133	19 853	7 800	360	8 160	-6 686	-1 451	-8 137	-1 890	17 987	Q2	
39	-165	400	274	18 824	7 843	358	8 200	-7 094	-1 418	-8 512	-594	17 918	Q3	
45	318	394	757	18 848	7 714	354	8 068	-6 991	-1 381	-8 371	355	18 899	Q4	
60	349	430	840	18 709	6 601	1 333	7 934	-8 652	-1 026	-9 679	1 722	18 686	Q1	2012
64	-53	381	392	19 431	6 865	1 328	8 192	-8 506	-1 086	-9 592	551	18 582	Q2	
60	-499	418	-21	20 308	8 826	1 327	10 152	-12 695	-1 253	-13 948	1 928	18 440	Q3	
33	357	387	777	22 477	7 778	1 459	9 237	-10 160	-831	-10 991	-916	19 807	Q4	
-46	-2 462	364	-2 143	19 258	11 124	1 377	12 500	-10 296	-1 180	-11 477	226	20 508	Q1	2013
-21	-799	925	105	21 425	9 388	1 702	11 090	-10 872	-1 304	-12 176	593	20 931	Q2	
-14	24	-505	-496	20 119	11 648	1 765	13 414	-10 925	-1 326	-12 251	-365	20 917	Q3	
-25	495	571	1 041	23 027	9 676	1 727	11 403	-11 949	-1 107	-13 056	350	21 725	Q4	
-54	-328	-137	-520	21 846	10 156	1 791	11 947	-11 278	-1 211	-12 489	-113	21 191	Q1	2014
-52	-183	-716	-950	20 602	12 308	1 747	14 055	-11 150	-1 116	-12 266	-504	21 888	Q2	
-18	425	-574	-167	20 890	11 756	1 844	13 600	-10 765	-1 122	-11 887	-424	22 179	Q3	
46	-486	-327	-767	22 084	10 706	1 871	12 578	-10 716	-1 346	-12 061	-288	22 312	Q4	
142	57	-1 100	-901	21 836	11 435	1 578	13 012	-11 079	-1 165	-12 245	-834	21 769	Q1	2015
193	105	-907	-609	22 196	11 468	1 868	13 336	-11 892	-1 096	-12 988	-729	21 815	Q2	
200	106	753	1 059	24 450	6 462	1 893	8 355	-11 076	-1 123	-12 199	366	20 971	Q3	
162	2 399	-863	1 698	25 149	6 718	1 831	8 548	-10 277	-1 176	-11 453	-720	21 525	Q4	
79	-1 838	276	-1 482	21 855	9 988	1 785	11 774	-10 705	-840	-11 545	194	22 277	Q1	2016
17	-375	-2 244	-2 603	20 767	13 314	1 746	15 060	-10 880	-1 144	-12 025	-1 135	22 667	Q2	
-25	-474	-1 281	-1 780	21 888	10 069	1 738	11 807	-9 582	-949	-10 531	-754	22 410	Q3	
-45	208	-288	-125	24 044	8 628	2 023	10 651	-10 210	-1 533	-11 742	-531	22 422	Q4	

**TABLE 1.7: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY – QUARTERLY ESTIMATES  
(CURRENT PRICES)<sup>1,2</sup> (P MILLION)**

Period	Agriculture	Mining	Manu- facturing	Water & electricity	Con- struction	Trade, hotels & restaurants	Transport & comm.	Financial & business services	
2007	Q1	320	4 938	939	195	775	1 927	604	1 897
	Q2	479	3 760	1 093	194	859	2 037	670	1 908
	Q3	457	6 165	1 100	184	899	2 036	698	1 974
	Q4	250	4 704	1 075	179	1 012	2 243	725	1 874
2008	Q1	416	4 966	940	151	854	2 269	779	2 032
	Q2	453	3 584	1 123	159	918	2 453	807	2 171
	Q3	559	5 396	1 132	161	948	2 584	845	2 514
	Q4	460	4 697	1 083	183	1 007	2 741	874	2 599
2009	Q1	429	1 950	1 100	83	1 061	2 726	910	2 375
	Q2	536	3 273	1 202	79	1 138	2 883	950	2 366
	Q3	604	2 520	1 148	65	1 200	2 841	1 032	2 377
	Q4	503	3 467	1 212	90	1 097	2 713	1 101	2 577
2010	Q1	491	3 242	1 277	128	1 153	2 943	1 041	2 703
	Q2	595	3 759	1 357	101	1 150	3 267	1 080	2 882
	Q3	580	5 086	1 412	86	1 351	3 497	1 165	2 912
	Q4	495	4 574	1 502	97	1 402	3 378	1 184	3 113
2011	Q1	500	6 442	1 363	–	1 424	3 821	1 201	3 163
	Q2	668	6 831	1 427	-11	1 472	3 717	1 235	3 353
	Q3	716	6 822	1 585	-40	1 639	3 839	1 325	3 625
	Q4	752	6 697	1 700	-8	1 712	4 218	1 353	3 839
2012	Q1	728	<b>4 617</b>	1 601	-23	1 831	4 211	1 509	3 790
	Q2	796	<b>5 524</b>	1 628	-266	1 859	4 174	1 565	4 073
	Q3	809	<b>4 443</b>	1 668	-167	1 879	4 259	1 617	4 235
	Q4	628	<b>4 702</b>	1 626	-165	1 895	4 253	1 634	4 370
2013	Q1	649	<b>4 672</b>	1 726	-5	1 954	<b>4 822</b>	1 662	<b>4 297</b>
	Q2	781	<b>7 936</b>	1 784	<b>-126</b>	1 989	<b>5 007</b>	1 677	<b>4 378</b>
	Q3	704	<b>6 124</b>	1 865	63	2 000	<b>5 452</b>	1 750	4 424
	Q4	743	5 512	1 910	<b>-56</b>	2 055	<b>5 931</b>	1 817	<b>4 618</b>
2014	Q1	721	<b>7 260</b>	<b>1 784</b>	<b>-295</b>	2 140	<b>6 378</b>	<b>1 925</b>	<b>4 636</b>
	Q2	774	<b>9 390</b>	<b>1 898</b>	<b>112</b>	2 205	<b>6 553</b>	1 922	<b>4 733</b>
	Q3	762	<b>7 290</b>	<b>1 986</b>	-26	2 161	<b>6 675</b>	1 954	<b>4 905</b>
	Q4	788	<b>8 462</b>	<b>2 072</b>	<b>-372</b>	2 184	<b>6 577</b>	1 987	<b>5 010</b>
2015	Q1	<b>776</b>	<b>7 642</b>	<b>2 048</b>	<b>-299</b>	2 331	<b>6 136</b>	<b>2 022</b>	<b>5 070</b>
	Q2	<b>816</b>	<b>7 646</b>	<b>2 106</b>	<b>-9</b>	<b>2 421</b>	<b>5 751</b>	<b>2 089</b>	<b>5 331</b>
	Q3	<b>799</b>	<b>6 879</b>	<b>2 131</b>	<b>-18</b>	<b>2 403</b>	<b>5 778</b>	<b>2 199</b>	<b>5 476</b>
	Q4	<b>823</b>	<b>3 653</b>	<b>2 157</b>	<b>107</b>	<b>2 452</b>	<b>6 047</b>	<b>2 248</b>	<b>5 640</b>
2016	Q1	834	7 360	2 116	-71	2 526	6 930	2 252	5 562
	Q2	863	8 474	2 151	123	2 613	7 964	2 371	5 697
	Q3	870	9 449	2 244	–	2 708	8 056	2 484	5 883
	Q4	827	8 543	2 266	412	2 729	8 071	2 536	6 012

1. These figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana



General government	Social & personal services	Total value added	Adjustments				Total GDP	Period	
			Taxes on imports	Other taxes on products	Subsidies	Net taxes			
2 022	761	<b>14 378</b>	814	617	-75	1 356	<b>15 734</b>	Q1	<b>2007</b>
2 252	790	<b>14 041</b>	1 145	673	-84	1 734	<b>15 774</b>	Q2	
2 300	855	<b>16 667</b>	1 160	767	-80	1 847	<b>18 514</b>	Q3	
2 315	850	<b>15 226</b>	1 171	823	-90	1 904	<b>17 131</b>	Q4	
2 326	900	<b>15 634</b>	1 130	806	-86	1 850	<b>17 485</b>	Q1	<b>2008</b>
2 782	906	<b>15 357</b>	1 171	854	-96	1 930	<b>17 287</b>	Q2	
2 864	1 003	<b>18 006</b>	1 195	1 039	-91	2 143	<b>20 149</b>	Q3	
2 927	1 038	<b>17 609</b>	1 205	1 089	-102	2 192	<b>19 800</b>	Q4	
2 882	1 124	<b>14 638</b>	1 007	1 048	-97	1 958	<b>16 596</b>	Q1	<b>2009</b>
3 093	1 123	<b>16 643</b>	1 089	1 109	-109	2 089	<b>18 732</b>	Q2	
3 156	1 192	<b>16 134</b>	1 155	1 286	-104	2 338	<b>18 472</b>	Q3	
3 186	1 155	<b>17 101</b>	1 284	1 394	-116	2 562	<b>19 663</b>	Q4	
3 137	1 261	<b>17 377</b>	1 082	1 258	-99	2 241	<b>19 618</b>	Q1	<b>2010</b>
3 179	1 303	<b>18 673</b>	1 050	1 302	-111	2 241	<b>20 914</b>	Q2	
3 338	1 356	<b>20 782</b>	1 102	1 328	-105	2 325	<b>23 107</b>	Q3	
3 723	1 323	<b>20 791</b>	1 191	1 365	-118	2 438	<b>23 228</b>	Q4	
3 021	1 328	<b>22 264</b>	897	1 433	-114	2 216	<b>24 480</b>	Q1	<b>2011</b>
3 725	1 442	<b>23 857</b>	1 412	1 473	-102	2 783	<b>26 641</b>	Q2	
3 678	1 493	<b>24 682</b>	1 412	1 202	-114	2 500	<b>27 182</b>	Q3	
4 354	1 618	<b>26 234</b>	1 334	1 490	-118	2 706	<b>28 941</b>	Q4	
3 681	1 610	<b>23 556</b>	1 235	1 369	-116	2 488	<b>26 044</b>	Q1	<b>2012</b>
4 145	1 688	<b>25 185</b>	1 267	1 390	-117	2 541	<b>27 726</b>	Q2	
4 268	1 710	<b>24 721</b>	1 431	1 509	-119	2 821	<b>27 542</b>	Q3	
4 829	1 743	<b>25 516</b>	1 627	1 536	-121	3 042	<b>28 558</b>	Q4	
<b>3 981</b>	1 743	<b>25 501</b>	1 580	1 468	-124	2 924	<b>28 426</b>	Q1	<b>2013</b>
<b>4 346</b>	1 834	<b>29 605</b>	1 511	1 473	-126	2 858	<b>32 463</b>	Q2	
<b>4 423</b>	1 864	<b>28 669</b>	1 572	1 557	-132	2 997	<b>31 666</b>	Q3	
<b>4 982</b>	1 904	<b>29 415</b>	1 740	1 585	-135	3 190	<b>32 604</b>	Q4	
<b>4 724</b>	1 983	<b>31 254</b>	1 759	1 637	-141	3 254	<b>34 508</b>	Q1	<b>2014</b>
<b>4 881</b>	2 021	<b>34 490</b>	1 714	1 654	-140	3 229	<b>37 718</b>	Q2	
<b>5 055</b>	2 053	<b>32 817</b>	1 788	1 694	-143	3 339	<b>36 156</b>	Q3	
<b>5 286</b>	2 082	<b>34 076</b>	1 845	1 707	-142	3 410	<b>37 486</b>	Q4	
<b>5 348</b>	2 119	<b>33 192</b>	1 836	1 691	-149	3 378	<b>36 570</b>	Q1	<b>2015</b>
<b>5 538</b>	2 139	<b>33 828</b>	1 887	1 768	-153	3 502	<b>37 330</b>	Q2	
<b>5 786</b>	2 175	<b>33 608</b>	1 933	1 857	-158	3 632	<b>37 240</b>	Q3	
<b>5 820</b>	<b>2 219</b>	<b>31 167</b>	1 885	1 889	-159	3 616	<b>34 783</b>	Q4	
6 023	2 254	<b>35 786</b>	2 015	1 862	-164	3 713	<b>39 499</b>	Q1	<b>2016</b>
6 123	2 289	<b>38 669</b>	1 988	1 953	-169	3 772	<b>42 441</b>	Q2	
6 224	2 334	<b>40 252</b>	2 009	2 005	-175	3 839	<b>44 091</b>	Q3	
6 053	2 382	<b>39 830</b>	2 042	1 962	-177	3 827	<b>43 657</b>	Q4	

**TABLE 1.8: GROSS DOMESTIC PRODUCT BY TYPE OF ECONOMIC ACTIVITY – QUARTERLY ESTIMATES (CONSTANT 2006 PRICES)<sup>1,2</sup> (P MILLION)**

Period	Agriculture	Mining	Manu- facturing	Water & electricity	Cons- truction	Trade, hotels & restaurants	Transport & comm.	Financial & business services	
<b>2007</b>	Q1	333	4 518	932	193	792	1 958	602	1 923
	Q2	411	4 441	1 033	192	851	2 027	651	1 844
	Q3	409	4 523	1 000	183	879	1 981	668	1 922
	Q4	206	4 631	961	178	<b>974</b>	2 139	677	1 736
<b>2008</b>	Q1	302	4 701	894	188	907	2 303	697	1 848
	Q2	404	4 571	1 020	194	875	2 375	706	2 075
	Q3	393	4 893	985	200	865	2 397	723	2 091
	Q4	286	3 997	926	213	878	2 485	736	2 279
<b>2009</b>	Q1	373	2 011	1 036	171	<b>977</b>	2 466	775	2 135
	Q2	361	2 722	1 041	185	<b>1 000</b>	2 584	788	2 094
	Q3	405	2 616	943	185	<b>1 035</b>	2 504	846	2 016
	Q4	335	3 117	996	212	<b>947</b>	2 375	877	2 170
<b>2010</b>	Q1	355	3 149	995	235	963	2 537	831	2 252
	Q2	433	2 906	1 025	202	940	2 720	848	2 368
	Q3	414	3 474	1 049	208	1 078	2 809	907	2 303
	Q4	358	3 068	1 104	199	1 120	2 787	911	2 455
<b>2011</b>	Q1	351	3 022	1 123	149	1 184	3 145	913	2 479
	Q2	388	3 097	1 099	142	<b>1 184</b>	2 949	905	2 465
	Q3	397	2 914	1 166	120	<b>1 320</b>	3 011	944	2 479
	Q4	426	2 749	1 259	145	1 359	3 243	947	2 675
<b>2012</b>	Q1	366	2 935	1 235	168	1 422	3 196	1 014	2 647
	Q2	358	2 917	1 174	83	1 439	3 242	1 025	2 689
	Q3	359	2 224	1 208	93	1 452	<b>3 370</b>	1 039	2 811
	Q4	345	3 025	1 202	59	1 462	<b>3 380</b>	1 034	2 871
<b>2013</b>	Q1	348	3 081	1 226	<b>205</b>	<b>1 485</b>	<b>3 612</b>	<b>1 068</b>	<b>3 041</b>
	Q2	370	3 817	1 293	<b>189</b>	<b>1 504</b>	<b>3 632</b>	<b>1 084</b>	<b>2 947</b>
	Q3	372	3 259	1 320	232	<b>1 506</b>	<b>3 973</b>	<b>1 131</b>	<b>2 953</b>
	Q4	358	3 628	1 295	<b>49</b>	<b>1 517</b>	<b>4 080</b>	<b>1 140</b>	<b>3 033</b>
<b>2014</b>	Q1	349	3 227	1 206	<b>80</b>	<b>1 522</b>	<b>4 140</b>	<b>1 167</b>	<b>3 012</b>
	Q2	371	3 562	1 271	<b>108</b>	<b>1 558</b>	<b>4 154</b>	<b>1 206</b>	<b>3 022</b>
	Q3	360	3 443	1 322	<b>61</b>	<b>1 574</b>	<b>4 329</b>	<b>1 246</b>	<b>3 119</b>
	Q4	363	<b>3 620</b>	<b>1 361</b>	<b>50</b>	<b>1 581</b>	<b>4 311</b>	<b>1 235</b>	<b>3 138</b>
<b>2015</b>	Q1	354	<b>3 290</b>	<b>1 287</b>	<b>84</b>	<b>1 596</b>	<b>4 077</b>	<b>1 217</b>	<b>3 109</b>
	Q2	375	<b>3 272</b>	<b>1 347</b>	<b>38</b>	<b>1 620</b>	<b>3 966</b>	<b>1 252</b>	<b>3 150</b>
	Q3	358	<b>2 048</b>	<b>1 350</b>	<b>75</b>	<b>1 628</b>	<b>4 066</b>	<b>1 308</b>	<b>3 253</b>
	Q4	361	<b>2 520</b>	<b>1 343</b>	<b>122</b>	<b>1 638</b>	<b>4 158</b>	<b>1 299</b>	<b>3 332</b>
<b>2016</b>	Q1	342	3 105	1 276	165	1 651	4 301	1 294	3 273
	Q2	363	2 826	1 352	194	1 694	4 762	1 309	3 259
	Q3	365	2 423	1 373	120	1 695	4 725	1 376	3 354
	Q4	363	2 365	1 369	233	1 716	4 675	1 383	3 442

1. These figures for 2014-2016 are provisional.

2. During 2012, Statistics Botswana published rebased estimates of GDP using 2006 prices. In addition to using new prices, rebasing provided an opportunity to incorporate new data sources and methodological updates, which resulted in further revisions for both current and constant prices.

Source: Statistics Botswana

General government	Social & personal services	Total value added	Adjustments				Total GDP	Period
			Taxes on imports	Other taxes on products	Subsidies	Net taxes		
1 966	769	13 985	810	614	-75	1 350	15 335	Q1 2007
2 133	780	14 363	1 140	669	-84	1 725	16 088	Q2
2 094	823	14 484	1 152	762	-80	1 834	16 318	Q3
2 063	807	14 373	1 160	814	-89	1 885	16 258	Q4
1 841	918	14 600	1 098	783	-83	1 798	16 398	Q1 2008
2 142	877	15 239	1 108	808	-90	1 826	17 065	Q2
2 142	923	15 612	1 113	968	-85	1 996	17 608	Q3
2 152	946	14 897	1 115	1 007	-94	2 028	16 925	Q4
2 061	1 024	13 031	932	971	-90	1 813	14 844	Q1 2009
2 158	1 006	13 938	975	995	-97	1 874	15 811	Q2
2 149	1 040	13 740	1 008	1 125	-90	2 043	15 783	Q3
2 142	1 006	14 177	1 090	1 186	-98	2 178	16 355	Q4
2 219	1 084	14 620	910	1 057	-83	1 884	16 504	Q1 2010
2 253	1 081	14 776	874	1 084	-92	1 866	16 642	Q2
2 328	1 100	15 670	914	1 101	-87	1 928	17 598	Q3
2 351	1 065	15 417	981	1 124	-97	2 008	17 425	Q4
2 211	1 131	15 706	713	1 163	-93	1 784	17 490	Q1 2011
2 400	1 120	15 748	1 142	1 179	-82	2 238	17 987	Q2
2 378	1 198	15 929	1 127	952	-90	1 989	17 918	Q3
2 734	1 240	16 778	1 046	1 167	-92	2 121	18 899	Q4
2 515	1 243	16 741	965	1 070	-90	1 944	18 686	Q1 2012
2 392	1 282	16 601	988	1 084	-91	1 981	18 582	Q2
2 364	1 323	16 245	1 114	1 175	-93	2 196	18 440	Q3
2 723	1 344	17 444	1 264	1 193	-94	2 363	19 807	Q4
2 743	1 379	18 188	1 253	1 165	-99	2 319	20 508	Q1 2013
2 558	1 386	18 780	1 137	1 109	-95	2 152	20 931	Q2
2 518	1 404	18 666	1 180	1 170	-99	2 251	20 917	Q3
2 774	1 439	19 312	1 316	1 199	-102	2 413	21 725	Q4
2 668	1 435	18 805	1 287	1 203	-104	2 386	21 191	Q1 2014
2 853	1 447	19 550	1 238	1 201	-102	2 338	21 888	Q2
2 843	1 473	19 770	1 287	1 225	-104	2 409	22 179	Q3
2 716	1 489	19 864	1 334	1 215	-101	2 448	22 312	Q4
2 866	1 500	19 379	1 299	1 196	-105	2 390	21 769	Q1 2015
2 869	1 507	19 397	1 303	1 221	-106	2 418	21 815	Q2
2 901	1 516	18 503	1 314	1 262	-107	2 469	20 971	Q3
2 806	1 533	19 113	1 258	1 260	-106	2 412	21 525	Q4
2 897	1 552	19 857	1 314	1 214	-107	2 421	22 277	Q1 2016
2 924	1 559	20 243	1 278	1 255	-109	2 424	22 667	Q2
2 954	1 578	19 963	1 280	1 278	-111	2 447	22 410	Q3
2 895	1 578	20 019	1 282	1 232	-111	2 402	22 422	Q4

**TABLE 1.9: MINERAL PRODUCTION**

		Copper-Nickel Matte <sup>1</sup>				Copper in concentrate <sup>2</sup>
		Matte (tonnes)	Copper (tonnes)	Nickel (tonnes)	Cobalt (tonnes)	(tonnes)
2007		49 475	22 589	26 532	356	...
2008		52 422	23 146	28 940	337	...
2009		54 340	24 382	29 616	342	...
2010		44 138	20 833	23 053	252	...
2011		28 202	14 231	13 842	129	28 246
2012		35 757	17 620	17 942	195	39 974
2013		44 396	21 300	22 848	248	62 254
2014		29 782	14 628	14 958	196	32 093
2015		30 992	13 888	16 789	316	8 396
2016		30 279	13 120	16 878	281	...
2007	Q1	13 721	6 253	7 386	83	...
	Q2	14 229	6 533	7 589	108	...
	Q3	4 981	2 364	2 586	31	...
	Q4	16 544	7 439	8 971	134	...
2008	Q1	14 430	6 307	8 024	99	...
	Q2	12 347	5 460	6 804	84	...
	Q3	13 791	6 076	7 629	87	...
	Q4	11 854	5 303	6 483	68	...
2009	Q1	10 853	4 896	5 876	81	...
	Q2	14 537	6 456	7 989	92	...
	Q3	15 196	6 740	8 361	95	...
	Q4	13 754	6 290	7 390	74	...
2010	Q1	14 142	6 524	7 531	87	...
	Q2	7 945	3 727	4 172	46	...
	Q3	14 881	6 936	7 862	83	...
	Q4	7 170	3 646	3 488	36	...
2011	Q1	10 569	5 318	5 207	44	5 034
	Q2	9 535	4 806	4 681	48	8 075
	Q3	800	445	353	2	7 638
	Q4	11 025	5 536	5 434	55	7 499
2012	Q1	12 216	6 183	5 970	63	7 817
	Q2	11 054	5 462	5 532	60	6 888
	Q3	2 842	1 424	1 404	14	13 440
	Q4	9 645	4 551	5 036	58	11 829
2013	Q1	9 766	4 501	5 203	62	15 541
	Q2	12 471	6 047	6 358	66	18 055
	Q3	11 961	5 894	6 000	67	13 902
	Q4	10 198	4 858	5 287	53	14 756
2014	Q1	5 193	2 447	2 715	31	6 819
	Q2	8 148	3 964	4 134	50	8 069
	Q3	5 732	2 880	2 810	42	9 573
	Q4	10 709	5 337	5 299	73	7 632
2015	Q1	9 724	4 423	5 169	132	5 230
	Q2	11 675	5 127	6 439	109	2 135
	Q3	2 203	989	1 194	21	1 031
	Q4	7 390	3 349	3 987	54	-
2016	Q1	13 208	5 777	7 303	128	-
	Q2	10 370	4 464	5 801	105	-
	Q3	6 701	2 879	3 774	48	-
	Q4	...	...	...	...	...

1. This reflects smelting operations at BCL. Figures for Q3 2016 exclude September output as the mine was placed under provisional liquidation since October 2016.

2. Figures include production from Mowana, Thakadu and Boseto mines. Boseto mine was closed in the second quarter of 2015, while Mowana and Thakadu mines were under liquidation in 2016.

Source: Department of Mines

Coal	Diamonds	Soda Ash	Salt	Gold		
(tonnes)	(000 carats)	(tonnes)	(tonnes)	Kg		
828 164	33 639	279 625	191 302	2 656		2007
909 511	32 595	263 566	170 994	3 176		2008
737 798	17 733	215 188	241 114	1 626		2009
988 240	22 019	240 898	364 761	1 774		2010
787 729	22 903	257 851	446 525	1 562		2011
1 454 404	20 619	248 629	367 749	1 377		2012
1 495 653	22 693	227 913	521 306	1 206		2013
1 711 555	24 658	268 529	515 311	884		2014
2 065 778	20 824	243 369	404 295	754		2015
1 870 939	20 891	280 457	399 837	833		2016
222 009	8 207	57 202	19 248	525	Q1	2007
209 218	8 203	69 747	73 611	753	Q2	
214 860	9 129	83 945	67 264	688	Q3	
182 077	8 100	68 731	31 179	690	Q4	
229 050	8 140	64 845	40 765	655	Q1	2008
221 811	8 031	57 394	27 502	777	Q2	
231 756	9 138	70 377	57 727	804	Q3	
226 894	7 286	70 950	45 000	940	Q4	
219 559	-	49 389	56 541	423	Q1	2009
187 672	3 915	38 399	42 507	469	Q2	
170 563	5 856	66 532	56 660	404	Q3	
160 004	7 962	60 868	85 406	330	Q4	
236 959	4 595	59 089	76 231	406	Q1	2010
238 649	5 671	51 982	73 931	407	Q2	
268 811	5 987	62 585	124 811	485	Q3	
243 821	5 766	67 242	89 788	475	Q4	
207 794	5 399	56 264	93 634	335	Q1	2011
270 677	5 927	57 879	90 559	337	Q2	
212 762	6 929	74 560	138 860	405	Q3	
96 496	4 647	69 148	123 472	484	Q4	
234 213	5 352	60 354	85 746	406	Q1	2012
224 757	5 346	56 541	101 983	361	Q2	
444 360	4 384	73 583	75 854	329	Q3	
551 074	5 537	58 151	104 166	281	Q4	
401 939	4 535	70 049	126 420	231	Q1	2013
278 947	6 374	50 710	152 223	297	Q2	
425 630	5 427	64 311	154 529	309	Q3	
389 137	6 357	42 843	88 134	369	Q4	
355 096	5 870	62 090	89 417	291	Q1	2014
463 235	6 364	65 846	131 405	224	Q2	
488 335	6 321	66 818	151 481	255	Q3	
404 889	6 103	73 775	143 008	114	Q4	
474 619	5 734	41 836	80 244	156	Q1	2015
505 016	6 022	55 199	79 655	150	Q2	
578 979	4 207	71 562	138 924	235	Q3	
507 164	4 860	74 772	105 472	212	Q4	
427 894	5 429	67 204	87 696	181	Q1	2016
350 987	5 305	47 850	73 695	244	Q2	
549 352	4 601	79 397	113 305	194	Q3	
542 706	5 557	86 006	125 141	213	Q4	

**TABLE 2.1: CONSUMER PRICE INDICES<sup>1</sup>**  
**(SEPTEMBER 2016 = 100)**

	2010			2011			2012			2013			2014			2015			2016		
	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	69.8	67.3	69.0	75.4	72.4	74.3	82.0	81.9	79.6	88.1	86.6	85.1	92.0	90.2	89.5	95.4	92.6	93.7	97.9	97.5	97.5
Feb	70.0	66.9	69.1	75.9	73.7	74.5	82.2	82.0	79.8	88.3	86.8	85.3	92.4	90.0	90.0	95.0	92.7	94.3	97.9	97.7	97.8
Mar	70.5	67.5	69.8	76.4	74.0	75.1	82.6	82.6	80.3	88.8	87.3	85.9	92.7	90.9	90.3	95.3	93.0	94.7	98.2	97.9	98.1
Apr	71.7	69.1	71.0	77.6	74.4	76.2	83.4	82.5	81.2	89.4	89.4	86.4	93.5	90.8	90.9	96.4	95.5	95.3	99.1	98.5	98.9
May	72.4	69.1	71.5	78.4	77.2	76.8	84.5	83.4	81.7	89.6	86.6	86.7	93.7	91.0	91.2	96.5	95.7	95.4	99.2	98.7	99.1
Jun	73.4	70.1	71.9	79.2	77.2	77.3	84.9	85.1	82.2	89.9	87.4	86.9	94.0	92.2	91.5	96.9	96.1	95.8	99.4	98.7	99.3
Jul	73.6	70.9	72.2	79.4	78.0	77.5	85.2	85.4	82.6	90.0	87.5	87.1	94.1	92.4	91.7	97.0	96.1	96.0	99.6	99.5	99.5
Aug	73.7	70.3	72.4	80.1	79.8	77.8	85.4	85.1	82.9	90.2	87.8	87.3	94.3	92.2	92.0	97.2	96.4	96.2	99.7	99.7	99.7
Sep	74.1	71.0	72.8	80.4	80.3	78.2	86.1	85.9	83.3	90.5	88.1	87.6	94.5	92.3	92.2	97.3	96.8	96.6	100.0	100.0	100.0
Oct	74.3	71.2	73.0	80.8	80.7	78.6	86.5	85.0	83.7	90.7	89.0	87.9	94.6	92.9	92.3	97.6	97.1	96.9	100.2	100.2	100.2
Nov	74.5	71.6	73.3	81.3	81.1	78.8	87.4	85.6	84.2	91.0	91.4	88.2	94.9	93.2	92.6	97.6	97.1	97.0	100.4	100.4	100.6
Dec	74.7	71.4	73.6	81.6	81.4	79.1	87.7	86.0	84.5	91.2	90.7	88.5	94.6	91.6	92.9	97.6	97.0	97.1	100.5	100.5	100.7

1. (i) The Consumer Price Index (CPI) gives the 'headline' rate of consumer price inflation, based on the full CPI basket of 393 items derived from the 2009/10 Botswana Core Welfare Indicators Survey (BCWIS).
- (ii) The 16 percent trimmed mean (CPIT) excludes 8 percent (by weight in the CPI basket) from both the top and bottom ends of the ordered series of price changes in order to remove short-term volatilities.
- (iii) The CPI excluding administered prices (CPIXA) excludes 36 items in the CPI basket which are only adjusted periodically and not necessarily in response to market forces.

Source: Statistics Botswana

**TABLE 2.2: ANNUAL INFLATION<sup>1</sup>**  
**(PERCENT)**

	2010			2011			2012			2013			2014			2015			2016		
	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA	CPI	CPIT	CPIXA
Jan	6.1	6.7	5.9	7.9	8.0	7.6	8.8	8.1	7.2	7.5	7.2	6.9	4.4	4.1	5.2	3.6	3.6	4.8	2.7	2.8	4.0
Feb	6.1	6.7	5.8	8.5	8.6	7.7	8.2	7.8	7.2	7.5	7.2	6.9	4.6	4.1	5.5	2.8	3.2	4.8	3.0	2.6	3.7
Mar	6.0	6.5	5.6	8.5	8.4	7.6	8.0	7.6	7.0	7.6	7.3	7.0	4.4	4.0	5.2	2.8	3.3	4.8	3.0	2.5	3.7
Apr	7.1	7.7	6.8	8.2	8.0	7.4	7.5	7.3	6.6	7.2	6.8	6.4	4.5	4.1	5.2	3.1	3.6	4.8	2.8	2.4	3.9
May	7.8	8.3	7.2	8.3	8.2	7.3	7.7	7.3	6.5	6.1	6.0	6.1	4.5	4.1	5.2	3.0	3.5	4.7	2.8	2.3	3.8
Jun	7.7	8.1	6.9	7.9	7.6	7.4	7.3	6.8	6.4	5.8	5.7	5.7	4.6	4.2	5.3	3.1	3.6	4.7	2.7	2.4	3.6
Jul	7.0	7.6	6.1	7.8	7.4	7.3	7.3	6.8	6.5	5.7	5.5	5.5	4.5	4.2	5.3	3.1	3.6	4.7	2.7	2.5	3.6
Aug	6.7	7.2	6.3	8.7	8.4	7.4	6.6	6.3	6.6	5.6	5.4	5.3	4.6	4.2	5.3	3.0	3.5	4.6	2.6	2.4	3.6
Sep	7.0	7.4	6.5	8.6	8.1	7.4	7.1	6.5	6.5	5.0	4.7	5.2	4.5	4.1	5.2	2.9	3.4	4.8	2.8	2.6	3.6
Oct	7.2	7.6	6.8	8.8	8.3	7.6	7.1	6.7	6.6	4.8	4.7	4.9	4.3	4.0	5.1	3.1	3.6	5.0	2.7	2.2	3.4
Nov	7.2	7.6	6.7	9.2	8.5	7.5	7.4	7.1	6.9	4.1	4.0	4.7	4.3	3.9	5.0	2.9	3.3	4.7	2.9	2.5	3.7
Dec	7.4	7.7	7.1	9.2	8.5	7.5	7.4	7.1	6.8	4.1	4.0	4.7	3.8	3.7	4.9	3.1	3.2	4.5	3.0	2.5	3.7
<b>Average</b>	<b>6.9</b>	<b>7.4</b>	<b>6.5</b>	<b>8.5</b>	<b>8.2</b>	<b>7.5</b>	<b>7.5</b>	<b>7.1</b>	<b>6.7</b>	<b>5.9</b>	<b>5.7</b>	<b>5.8</b>	<b>4.4</b>	<b>4.1</b>	<b>5.2</b>	<b>3.0</b>	<b>3.5</b>	<b>4.7</b>	<b>2.8</b>	<b>2.5</b>	<b>3.7</b>

1. See notes above

Source: Statistics Botswana

**TABLE 2.3: COST-OF-LIVING INDEX: TRADEABILITY ANALYSIS**  
(SEPTEMBER 2016 = 100)

As at end of	Weights <sup>3</sup>	All Items		Non-Tradeables <sup>1</sup>		Domestic Tradeables <sup>2</sup>		Imported Tradeables		All Tradeables	
		Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation	Index	Inflation
		<b>100.00</b>		<b>35.83</b>		<b>20.39</b>		<b>43.77</b>		<b>68.7</b>	
<b>2007</b>		57.8	8.1	58.9	3.4	54.0	15.2	59.8	7.7	57.5	10.3
<b>2008</b>		65.7	13.7	62.7	6.4	68.2	26.4	66.9	11.9	66.9	16.3
<b>2009</b>		69.6	5.8	68.0	8.5	69.5	1.9	70.9	6.0	70.3	5.1
<b>2010</b>		74.7	7.4	72.7	6.9	73.1	5.0	77.5	9.3	75.7	7.7
<b>2011</b>		81.6	9.2	77.7	6.9	78.5	7.4	86.6	11.8	83.4	10.1
<b>2012</b>	Mar	82.6	8.0	78.1	5.8	80.4	7.6	87.4	9.8	84.6	8.9
	Jun	84.9	7.3	80.1	5.1	83.4	8.4	89.4	7.8	87.1	8.1
	Sep	86.1	7.1	80.7	4.4	84.0	8.2	91.5	8.0	88.6	8.1
	Dec	87.7	7.4	81.4	4.7	86.2	9.8	93.1	7.5	90.4	8.4
<b>2013</b>	Mar	88.8	7.6	82.2	5.3	88.0	9.4	94.2	7.7	91.7	8.4
	Jun	89.9	5.8	83.4	4.2	89.2	6.9	94.9	6.2	92.7	6.5
	Sep	90.5	5.0	83.8	3.9	89.6	6.6	95.8	4.7	93.4	5.5
	Dec	91.2	4.1	84.7	4.1	90.3	4.8	96.6	3.7	94.1	4.1
<b>2014</b>	Jan	92.0	4.4	85.6	4.4	91.7	5.8	97.0	3.6	94.9	4.4
	Feb	92.4	4.6	85.7	4.5	92.8	6.9	97.1	3.5	95.4	4.8
	Mar	92.7	4.4	86.1	4.7	93.2	6.0	97.3	3.3	95.7	4.3
	Apr	93.5	4.5	87.7	5.7	93.7	5.1	97.6	3.4	96.1	4.1
	May	93.7	4.5	87.8	5.6	93.9	5.1	97.9	3.5	96.3	4.1
	Jun	94.0	4.6	88.3	5.8	94.0	5.4	98.1	3.4	96.5	4.1
	Jul	94.1	4.5	88.3	5.7	94.1	5.5	98.3	3.2	96.7	4.1
	Aug	94.3	4.6	88.5	5.8	94.2	5.4	98.7	3.4	97.0	4.1
	Sep	94.5	4.5	88.7	5.8	94.1	5.1	99.0	3.3	97.1	4.0
	Oct	94.6	4.3	88.7	5.5	94.2	5.0	99.2	3.3	97.3	3.9
	Nov	94.9	4.3	88.9	5.3	94.2	4.6	99.7	3.5	97.6	4.0
	Dec	94.6	3.8	89.2	5.4	94.2	4.3	98.9	2.4	97.1	3.1
<b>2015</b>	Jan	95.4	3.6	89.8	4.9	95.5	4.2	99.4	2.5	97.9	3.1
	Feb	95.0	2.8	90.0	5.1	96.0	3.4	98.0	0.9	97.2	1.9
	Mar	95.3	2.8	90.4	4.9	96.6	3.6	98.2	1.0	97.6	1.9
	Apr	96.4	3.1	93.0	6.1	96.9	3.5	98.5	0.9	97.9	1.9
	May	96.5	3.0	93.3	6.3	96.9	3.2	98.6	0.8	98.0	1.7
	Jun	96.9	3.1	94.3	6.9	96.9	3.0	98.7	0.6	98.0	1.5
	Jul	97.0	3.1	94.4	6.9	96.9	2.9	99.0	0.7	98.2	1.5
	Aug	97.2	3.0	94.5	6.8	97.0	2.9	99.3	0.6	98.4	1.4
	Sep	97.3	2.9	95.3	7.4	96.6	2.7	99.2	0.2	98.2	1.1
	Oct	97.6	3.1	95.4	7.5	97.3	3.3	99.3	0.2	98.3	1.1
	Nov	97.6	2.9	95.4	7.4	97.4	3.4	99.3	-0.4	98.6	1.0
	Dec	97.6	3.1	96.0	7.6	97.4	3.5	98.9	0.0	98.3	1.2
<b>2016</b>	Jan	97.9	2.7	96.3	7.3	98.0	2.6	99.1	-0.3	98.6	0.8
	Feb	97.9	3.0	96.4	7.0	98.4	2.5	98.8	0.7	98.6	1.4
	Mar	98.2	3.0	96.9	7.3	98.6	2.1	99.0	0.8	98.8	1.3
	Apr	99.1	2.8	98.7	6.1	99.1	2.3	99.4	0.9	99.3	1.4
	May	99.2	2.8	98.9	6.0	99.4	2.5	99.4	0.8	99.4	1.4
	Jun	99.4	2.7	99.4	5.4	99.3	2.5	99.6	0.9	99.5	1.5
	Jul	99.6	2.7	99.4	5.4	99.5	2.8	99.7	0.7	99.6	1.5
	Aug	99.7	2.6	99.5	5.3	99.9	3.0	99.9	0.6	99.9	1.5
	Sep	100.0	2.8	100.0	4.9	100.0	3.5	100.0	0.9	100.0	1.9
	Oct	100.2	2.7	100.1	4.9	100.3	3.1	100.2	0.9	100.2	1.9
	Nov	100.4	2.9	100.1	4.9	100.7	3.4	100.5	1.2	100.6	2.1
	Dec	100.5	3.0	100.2	4.3	100.9	3.6	100.6	1.8	100.7	2.5

1. Non-tradeables mainly include services.

2. Domestic tradeables are goods produced in Botswana.

3. These are revised weights based on the 2009/10 Botswana Core Welfare Indicators Survey and have been used in the calculation of the CPI from September 2016.

Source: Statistics Botswana



**TABLE 2.4: COST-OF-LIVING INDEX BY COMMODITY GROUP AND LOCATION<sup>1</sup>**  
 (SEPTEMBER 2016 = 100)<sup>2</sup>

Subgroups		Food	Alcohol and Tobacco	Clothing and Footwear	Housing	Furnishing, Household Equipment & Maintenance	Health	Transport	Communi-cation <sup>3</sup>	Recreation & Culture	Educa-tion
As at end of	Weights <sup>2</sup>	16.51	7.83	6.27	14.90	6.39	3.62	20.65	4.27	2.92	3.34
<b>2007</b>		56.7	41.2	53.9	58.0	54.4	63.8	68.7	102.7	63.9	60.0
<b>2008</b>		70.9	56.8	58.2	63.5	60.9	66.8	71.1	102.6	66.8	62.5
<b>2009</b>		74.2	62.0	62.6	65.9	67.2	70.4	74.7	102.2	70.9	64.7
<b>2010</b>		77.5	68.0	68.2	70.5	73.2	72.4	82.6	104.1	75.7	68.5
<b>2011</b>		84.4	72.0	74.4	77.7	80.2	76.9	95.4	98.5	81.2	75.7
<b>2012</b>	Mar	85.8	73.1	75.4	78.0	80.9	77.3	95.9	98.5	81.5	80.6
	Jun	88.3	76.6	76.1	81.4	82.8	79.7	98.9	99.1	84.4	80.6
	Sep	89.3	77.2	78.0	81.3	83.7	80.3	102.6	99.1	85.5	80.6
	Dec	90.5	80.7	79.1	81.4	84.5	80.6	105.7	99.1	85.8	80.6
<b>2013</b>	Mar	92.0	82.9	80.0	81.9	85.4	83.0	106.5	99.1	86.1	84.4
	Jun	92.7	84.7	81.7	84.0	86.5	83.6	106.7	99.2	88.1	84.4
	Sep	93.5	85.1	82.5	84.6	87.4	84.0	107.2	99.4	88.8	84.4
	Dec	94.1	86.2	83.6	85.0	88.6	84.9	107.6	99.5	89.7	84.4
<b>2014</b>	Jan	94.3	87.6	84.2	85.1	88.8	88.7	108.2	99.5	90.1	90.6
	Feb	94.6	89.5	84.6	85.2	88.8	88.8	108.3	99.5	90.2	90.6
	Mar	94.9	90.8	85.0	85.7	89.8	88.9	107.7	99.5	90.3	90.6
	Apr	95.2	91.7	85.3	86.8	90.0	89.5	107.7	99.5	91.7	90.6
	May	95.5	92.4	85.8	86.8	90.1	89.6	107.7	99.5	91.8	90.6
	Jun	95.7	92.5	86.4	87.2	91.0	91.5	107.7	99.5	91.9	90.6
	Jul	95.8	92.6	86.8	87.2	91.1	91.6	107.8	99.5	92.0	90.6
	Aug	95.9	92.6	87.1	87.2	91.5	91.7	108.8	99.5	92.1	90.6
	Sep	96.0	92.7	87.5	87.5	92.1	91.9	108.9	99.5	92.4	90.6
	Oct	96.1	92.8	87.9	87.5	92.2	91.9	108.9	99.5	92.4	90.6
	Nov	96.3	92.8	88.5	87.6	92.6	92.1	109.5	99.5	92.7	90.6
	Dec	96.5	92.8	89.1	88.4	93.0	92.1	106.7	99.5	92.9	90.6
<b>2015</b>	Jan	96.5	94.9	89.7	88.4	94.1	94.4	107.0	99.5	92.9	96.4
	Feb	96.7	95.8	90.7	88.3	94.9	94.5	102.4	99.5	93.2	96.4
	Mar	96.7	96.8	91.4	88.9	95.5	94.6	102.5	99.5	93.3	96.4
	Apr	96.7	97.2	91.8	92.2	95.7	94.6	102.7	99.5	97.7	96.4
	May	96.7	97.5	92.3	92.1	95.9	96.9	102.7	100.0	97.9	96.4
	Jun	96.6	97.6	92.9	93.7	96.6	97.0	102.8	100.0	97.9	96.4
	Jul	96.7	97.8	93.3	93.7	96.7	97.3	102.9	100.0	98.1	96.4
	Aug	96.9	98.0	94.1	93.8	97.0	97.3	102.9	100.0	98.1	96.5
	Sep	97.0	97.3	94.6	96.0	97.6	97.5	101.8	100.0	98.2	96.5
	Oct	97.2	98.2	95.2	96.0	97.9	97.5	101.8	100.0	98.4	96.5
	Nov	97.2	98.4	95.6	95.9	97.8	97.6	101.8	100.0	98.5	96.5
	Dec	97.2	98.5	96.0	97.0	98.1	97.6	100.5	100.0	98.6	96.5
<b>2016</b>	Jan	97.6	98.6	96.8	97.1	98.2	97.6	100.5	100.0	98.9	99.9
	Feb	98.2	98.7	97.4	96.9	98.3	97.7	99.1	100.0	99.5	99.9
	Mar	98.5	98.8	98.0	98.2	98.5	97.8	99.2	100.0	99.6	99.9
	Apr	99.3	99.3	98.5	98.2	98.7	98.0	99.5	100.0	99.6	100.0
	May	99.4	99.4	98.9	98.2	98.8	99.9	99.5	100.0	99.7	100.0
	Jun	99.1	99.6	99.4	99.0	99.3	100.0	99.8	100.0	99.6	100.0
	Jul	99.3	99.9	99.6	99.0	99.4	100.0	99.9	100.0	99.7	100.0
	Aug	99.7	100.0	99.9	99.0	99.5	100.0	100.0	100.0	99.8	100.0
	Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
	Oct	100.4	100.7	100.2	100.0	100.2	100.0	100.0	100.0	100.2	100.0
	Nov	100.9	101.2	100.6	100.1	100.6	100.2	100.1	100.0	100.2	100.0
	Dec	101.0	101.3	100.7	100.2	100.8	100.3	100.2	100.0	100.3	100.0

1. From September 2016, the CPI basket comprises 393 items classified into 12 commodity groups and 51 sections.

2. These are revised weights based on the 2009/10 Botswana Core Welfare Indicators Survey (BCWIS) and have been used in the calculation of the CPI.

Source: Statistics Botswana

Restaurants & Hotels	Misc. Goods & Services	All items index	Annual inflation	Monthly change	Cities & Towns index	Urban villages index	Annual Inflation			Subgroups		
							Rural index	Cities & Towns	Urban villages		Rural	Weights <sup>3</sup> As at end of
2.76	10.55	100.0	%	%	0.42	0.34	0.24	%	%	%		
47.8	65.8	57.8	8.1	0.5	57.9	58.4	56.5	7.7	8.6	8.1		2007
55.7	67.8	65.7	13.7	-0.7	65.3	66.1	65.9	12.9	13.3	16.7		2008
62.0	71.0	69.6	5.8	0.1	69.3	69.9	69.5	6.1	5.7	5.4		2009
68.6	76.0	74.7	7.4	0.4	74.9	75.0	73.9	8.1	7.2	6.2		2010
74.2	79.5	81.6	9.2	0.4	81.9	82.1	80.0	9.4	9.4	8.3		2011
75.6	79.8	82.6	8.0	0.5	82.7	83.1	81.4	7.8	8.3	8.2	Mar	2012
77.8	80.3	84.9	7.3	0.5	85.4	85.2	83.4	7.4	7.3	6.9	Jun	
79.5	80.2	86.1	7.1	0.8	86.7	86.4	84.2	7.2	7.0	6.7	Sep	
81.4	80.4	87.7	7.4	0.3	88.1	87.8	86.4	7.5	7.1	8.0	Dec	
82.0	80.8	88.8	7.6	0.6	88.9	89.1	88.1	7.5	7.2	8.3	Mar	2013
84.0	80.8	89.9	5.8	0.2	90.1	90.1	88.9	5.5	5.8	6.6	Jun	
85.3	81.1	90.5	5.0	0.3	90.6	90.7	89.6	4.5	5.0	6.4	Sep	
87.2	81.9	91.2	4.1	0.3	91.2	91.4	90.9	3.6	4.0	5.3	Dec	
88.5	82.2	92.0	4.4	0.9	92.0	92.3	91.6	4.0	4.5	5.0	Jan	2014
89.0	82.3	92.4	4.6	0.4	92.5	92.6	92.0	4.5	4.7	5.1	Feb	
89.4	82.3	92.7	4.4	0.3	92.8	93.0	92.1	4.4	4.3	4.6	Mar	
89.8	86.0	93.5	4.5	0.8	93.6	93.6	93.0	4.4	4.3	5.3	Apr	
90.2	86.1	93.7	4.5	0.2	93.7	93.9	93.1	4.2	4.6	5.2	May	
90.4	86.2	94.0	4.6	0.3	94.1	94.1	93.4	4.4	4.5	5.1	Jun	
90.7	86.2	94.1	4.5	0.1	94.2	94.3	93.4	4.3	4.5	5.0	Jul	
91.2	86.3	94.3	4.6	0.3	94.5	94.5	93.7	4.5	4.5	5.0	Aug	
91.4	86.3	94.5	4.5	0.2	94.5	94.7	94.1	4.3	4.4	5.0	Sep	
91.5	86.4	94.6	4.3	0.1	94.6	94.7	94.3	4.2	4.2	4.8	Oct	
91.7	86.8	94.9	4.3	0.3	94.9	95.0	94.5	4.3	4.3	4.5	Nov	
91.9	86.8	94.6	3.8	-0.3	94.7	94.9	94.2	3.8	3.8	3.6	Dec	
92.6	87.0	95.4	3.6	0.8	95.3	95.7	95.0	3.6	3.7	3.7	Jan	2015
94.0	87.2	95.0	2.8	-0.4	94.9	95.2	95.0	2.6	2.9	3.2	Feb	
94.5	87.2	95.3	2.8	0.4	95.1	95.6	95.4	2.5	2.8	3.6	Mar	
94.6	92.5	96.4	3.1	1.1	96.5	96.3	96.1	3.1	3.0	3.4	Apr	
94.8	92.5	96.5	3.0	0.2	96.5	96.5	96.5	3.0	2.8	3.6	May	
95.4	92.9	96.9	3.1	0.4	96.9	96.9	96.6	3.1	3.0	3.4	Jun	
95.6	93.0	97.0	3.1	0.1	97.1	97.1	96.7	3.1	3.0	3.5	Jul	
95.9	93.1	97.2	3.0	0.2	97.2	97.3	96.9	2.8	3.0	3.4	Aug	
96.2	93.1	97.3	2.9	0.1	97.3	97.4	97.2	2.9	2.8	3.3	Sep	
97.1	93.2	97.6	3.1	0.3	97.7	97.6	97.2	3.2	3.0	3.1	Oct	
97.3	93.2	97.6	2.9	0.0	97.7	97.6	97.3	2.9	2.7	3.0	Nov	
97.6	93.1	97.6	3.1	0.0	97.7	97.5	97.4	3.2	2.8	3.4	Dec	
97.9	93.6	97.9	2.7	0.4	97.9	98.1	97.7	2.7	2.6	2.8	Jan	2016
98.2	93.3	97.9	3.0	0.0	97.7	98.2	97.9	2.9	3.2	3.1	Feb	
98.4	93.5	98.2	3.0	0.3	98.1	98.6	98.0	3.1	3.2	2.7	Mar	
98.7	99.6	99.1	2.8	0.9	99.0	99.4	98.7	2.6	3.2	2.7	Apr	
98.9	99.6	99.2	2.8	0.1	99.1	99.5	98.9	2.7	3.1	2.5	May	
99.2	99.9	99.4	2.7	0.2	99.4	99.7	99.1	2.5	2.8	2.6	Jun	
99.3	100.0	99.6	2.7	0.1	99.5	99.7	99.6	2.5	2.7	3.0	Jul	
99.6	100.0	99.7	2.6	0.2	99.6	99.9	99.8	2.6	2.6	2.9	Aug	
100.0	100.0	100.0	2.8	0.3	100.0	100.0	100.0	2.8	2.7	2.9	Sep	
100.2	100.4	100.2	2.7	0.2	100.2	100.2	100.2	2.5	2.7	3.1	Oct	
100.5	100.5	100.4	2.9	0.3	100.3	100.4	100.7	2.7	2.9	3.5	Nov	
100.6	100.5	100.5	3.0	0.1	100.5	100.4	100.8	2.8	3.0	3.5	Dec	

**TABLE 2.5: TOTAL NUMBER OF PAID EMPLOYEES BY SECTOR, ECONOMIC ACTIVITY AND GENDER<sup>1</sup>**

	2007			2008			2009			2010			2011		
	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total	Male	Female	Total
<b>Private and Parastatal</b>	<b>111 743</b>	<b>75 845</b>	<b>187 588</b>	<b>115 433</b>	<b>74 714</b>	<b>190 148</b>	<b>113 228</b>	<b>80 271</b>	<b>193 499</b>	<b>117 809</b>	<b>81 312</b>	<b>199 121</b>	<b>119 462</b>	<b>84 350</b>	<b>203 812</b>
Private	102 650	70 232	172 882	106 671	69 196	175 868	104 310	74 691	179 001	108 335	75 090	183 425	109 211	77 654	186 865
Parastatal	9 093	5 613	14 706	8 762	5 518	14 280	8 917	5 580	14 497	9 474	6 222	15 696	10 251	6 696	16 947
Agriculture	3 493	1 986	5 479	3 531	2 033	5 563	3 528	2 378	5 906	3 199	3 037	6 236	3 427	3 061	6 488
Mining and Quarrying	10 177	1 559	11 736	10 229	1 444	11 673	9 555	1 037	10 592	9 975	826	10 801	10 424	1 244	11 668
Manufacturing	17 741	17 463	35 204	18 819	17 070	35 888	18 460	17 244	35 704	18 971	16 961	35 932	21 091	15 458	36 549
Water and Electricity	2 309	526	2 835	2 211	589	2 800	2 278	616	2 894	2 479	768	3 248	2 999	1 001	4 000
Construction	18 810	2 980	21 789	19 290	2 520	21 810	19 399	2 663	22 062	20 047	2 886	22 933	19 849	3 450	23 298
Commerce	23 223	20 903	44 126	30 726	29 033	59 759	30 497	31 395	61 892	32 190	31 622	63 813	31 033	33 433	64 465
Transport and Communications	14 559	13 007	27 567	9 016	3 278	12 294	8 300	4 173	12 474	8 171	4 497	12 668	7 924	4 963	12 887
Finance and Business Services	15 250	9 504	24 755	15 175	10 178	25 353	15 092	10 867	25 959	15 883	10 959	26 842	15 967	11 456	27 424
Community and Personal services	2 272	3 037	5 309	2 104	3 538	5 643	1 974	4 307	6 281	2 359	4 452	6 811	2 668	4 360	6 978
Education	3 910	4 879	8 789	4 334	5 032	9 366	4 145	5 591	9 736	4 534	5 304	9 838	4 081	5 925	10 006
<b>Central Government<sup>2</sup></b>	<b>45 659</b>	<b>42 862</b>	<b>88 521</b>	<b>46 396</b>	<b>45 059</b>	<b>91 455</b>	<b>48 136</b>	<b>48 031</b>	<b>96 167</b>	<b>51 002</b>	<b>49 095</b>	<b>100 097</b>	<b>49 706</b>	<b>53 350</b>	<b>103 056</b>
<b>Local Government</b>	<b>13 945</b>	<b>11 924</b>	<b>25 869</b>	<b>14 216</b>	<b>12 798</b>	<b>27 014</b>	<b>35 748</b>	<b>59 220</b>	<b>94 968</b>	<b>40 580</b>	<b>21 469</b>	<b>62 049</b>	<b>48 112</b>	<b>23 897</b>	<b>72 009</b>
of which: Ipelegeng	...	...	...	...	...	...	21 325	45 481	66 806	25 805	7 152	32 957	33 740	9 911	43 651
<b>TOTAL ALL SECTORS</b>	<b>171 347</b>	<b>130 631</b>	<b>301 978</b>	<b>176 045</b>	<b>132 571</b>	<b>308 617</b>	<b>197 111</b>	<b>187 522</b>	<b>384 633</b>	<b>209 391</b>	<b>151 876</b>	<b>361 267</b>	<b>217 280</b>	<b>161 597</b>	<b>378 877</b>
Excluding Ipelegeng	171 347	130 631	301 978	176 045	132 571	308 617	175 786	142 041	317 827	183 586	144 724	328 310	183 540	151 686	335 226

1. Based on surveys of formal sector employment carried out in March each year, except from 2012 where figures are based on September survey. They exclude working proprietors, unpaid family workers and small businesses with less than five employees.

2. Central Government figures exclude the Botswana Defence Force (BDF).

Source: Statistics Botswana

**TABLE 2.6: MINIMUM HOURLY WAGE RATES FOR PRIVATE AND PARASTATAL COMPANIES (THEBE)**

Effective beginning of	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	April	April	April	April	April	April	June	June	July	June
Building, construction, exploration and quarrying	355	380	380	380	380	420	450	486	515	546
Manufacturing, service and repair trades	355	380	380	380	380	420	450	486	515	546
Wholesale distributive trades	355	380	380	380	380	420	450	486	515	546
Retail distributive trades	310	330	330	330	330	370	400	432	458	485
Hotel, catering and entertainment trades	355	380	380	380	380	420	450	486	515	546
Garage, motor trades and road transport	355	380	380	380	380	420	450	486	515	546
Nightwatchmen in all sectors	300	320	320	320	320	350	380	410	435	461
Security guards employed by security companies	355	380	380	380	380	420	450	486	515	546
Domestic service workers	...	210	210	210	210	230	250	270	286	303
Agriculture sector workers (Pula per month)	...	408	408	408	408	445	500	550	583	620

Source: Ministry of Employment, Labour Productivity and Skills Development

2012		2013		2014		2015		2016		
Male	Female	Male	Female	Male	Female	Male	Female	Male	Female	
122 440	83 602	123 432	85 301	124 181	86 021	126 413	84 482	125 288	90 923	Private and Parastatal
112 075	76 483	112 352	77 543	113 073	78 339	114 998	76 486	114 112	82 998	Private
10 365	7 119	11 080	7 758	11 108	7 682	11 415	7 996	11 176	7 925	Parastatal
3 664	2 815	3 666	2 857	3 823	2 692	3 715	2 922	3 836	2 710	Agriculture
10 398	1 442	10 239	1 835	11 116	1 431	11 112	1 661	11 205	1 167	Mining and quarrying
20 901	15 929	22 599	14 468	22 207	14 840	23 064	14 253	22 350	15 446	Manufacturing
3 036	1 107	3 331	1 305	3 314	1 378	3 432	1 320	3 655	1 416	Electricity and water
19 922	3 729	19 193	4 537	19 625	4 007	18 888	3 989	19 751	4 286	Construction
33 043	31 809	32 960	33 046	33 373	33 127	33 810	32 990	32 685	36 633	Commerce
8 133	4 990	7 668	5 659	8 074	5 282	7 746	5 709	8 091	5 781	Transport and communications
16 681	11 162	16 803	11 134	15 643	12 658	17 558	11 041	17 194	12 079	Finance and business services
2 453	4 733	2 421	4 868	2 523	4 819	2 473	5 030	2 464	5 188	Community and personal services
4 210	5 886	4 554	5 593	4 483	5 787	4 615	5 567	4 056	6 218	Education
<b>49 958</b>	<b>54 967</b>	<b>49 097</b>	<b>55 444</b>	<b>48 992</b>	<b>55 325</b>	<b>49 007</b>	<b>55 342</b>	<b>48 134</b>	<b>55 562</b>	<b>Central Government<sup>2</sup></b>
<b>27 387</b>	<b>51 338</b>	<b>54 696</b>	<b>31 561</b>	<b>57 522</b>	<b>32 433</b>	<b>32 012</b>	<b>56 425</b>	<b>31 030</b>	<b>58 001</b>	<b>Local Government</b>
14 427	38 190	42 424	18 199	44 922	19 432	19 396	43 170	19 083	45 365	of which: Ipelegeng
<b>199 785</b>	<b>189 907</b>	<b>227 225</b>	<b>172 306</b>	<b>230 695</b>	<b>173 779</b>	<b>207 432</b>	<b>196 249</b>	<b>204 452</b>	<b>204 486</b>	<b>TOTAL ALL SECTORS</b>
190 367	146 705	184 801	154 107	185 773	154 347	188 036	153 079	185 369	159 121	Excluding Ipelegeng

TABLE 2.7: EMPLOYEE AVERAGE MONTHLY WAGES EARNINGS BY SECTOR, ECONOMIC ACTIVITY AND CITIZENSHIP<sup>1</sup> (PULA)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>A. Citizens</b>										
<b>Private and parastatal</b>	<b>2 942</b>	<b>3 158</b>	<b>3 287</b>	<b>3 728</b>	<b>4 392</b>	<b>4 527</b>	<b>4 678</b>	<b>5 071</b>	<b>5 295</b>	<b>5 223</b>
Agriculture	756	735	1 062	909	1 002	918	919	1 016	921	1 010
Mining and quarrying	7 013	7 113	6 857	7 242	8 811	8 295	10 022	10 852	10 273	11 348
Manufacturing	1 350	1 617	1 831	2 029	2 520	3 299	2 871	3 323	3 405	3 845
Water and electricity	9 141	7 943	9 806	9 972	10 426	11 929	10 880	10 784	11 638	11 969
Construction	1 789	1 456	2 047	2 178	2 743	2 804	2 529	2 790	2 689	3 001
Commerce	1 651	2 006	2 137	2 246	2 896	2 766	3 062	3 383	3 263	3 089
Transport and communications	5 222	4 973	5 522	5 532	6 968	6 987	7 300	7 191	7 547	8 475
Finance and business services	5 472	7 194	5 514	7 183	7 516	7 440	7 669	8 119	8 161	8 721
Community and personal services	2 464	3 644	4 458	3 952	3 974	4 243	5 068	5 278	5 020	4 066
Education	4 873	5 933	5 480	8 093	7 636	8 046	7 844	8 992	9 068	6 508
Local government	3 294	3 183	3 700	4 678	4 478	4 306	4 501	4 290	4 599	4 972
Including Ipelegeng Programme	...	...	1 366	2 368	1 970	1 662	1 677	1 588	1 722	1 755
Central government	3 928	4 322	5 230	5 358	5 992	6 271	7 120	7 297	7 545	8 660
<b>Total citizens</b>	<b>3 275</b>	<b>3 558</b>	<b>3 939</b>	<b>4 344</b>	<b>4 911</b>	<b>5 071</b>	<b>5 442</b>	<b>5 716</b>	<b>5 944</b>	<b>6 270</b>
Including Ipelegeng Programme	...	...	3 293	3 960	4 360	4 408	4 661	4 856	5 080	5 333
<b>B. Non-citizens</b>										
Private and parastatal	8 894	8 882	9 344	9 754	12 275	14 260	13 760	14 164	16 230	16 068
Local government	8 364	11 158	14 633	17 596	17 221	19 181	16 029	18 009	14 453	16 723
Central government	5 479	9 506	10 806	11 092	11 758	12 781	13 226	13 401	13 449	15 625
<b>Total Non-citizens</b>	<b>8 584</b>	<b>8 993</b>	<b>9 584</b>	<b>10 040</b>	<b>12 315</b>	<b>14 182</b>	<b>13 733</b>	<b>14 130</b>	<b>15 869</b>	<b>16 039</b>
<b>C. ALL SECTORS</b>	<b>3 417</b>	<b>3 841</b>	<b>3 990</b>	<b>4 288</b>	<b>4 746</b>	<b>4 810</b>	<b>5 009</b>	<b>5 213</b>	<b>5 403</b>	<b>5 684</b>

1. Estimates are based on the survey of formal sector employment conducted in March each year, while from 2012 figures are based on September survey.  
Source: Statistics Botswana





**TABLE 3.2: OTHER DEPOSITORY CORPORATIONS SURVEY**  
 (P MILLION)

End of	2008	2009	2010	2011	2012 <sup>1</sup>	2013	2014	2015			
	Dec	Dec	Dec	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Dec
<b>Net Foreign Assets</b>	<b>4 416.4</b>	<b>2 384.6</b>	<b>2 965.2</b>	<b>4 710.5</b>	<b>5 798.6</b>	<b>5 624.1</b>	<b>5 600.9</b>	<b>10 039.9</b>	<b>7 193.2</b>	<b>6 646.5</b>	<b>7 692.2</b>
<b>Claims on non-residents</b>	<b>6 058.8</b>	<b>3 750.1</b>	<b>5 838.2</b>	<b>5 523.7</b>	<b>7 115.4</b>	<b>6 797.7</b>	<b>7 842.4</b>	<b>12 569.6</b>	<b>9 189.0</b>	<b>9 488.9</b>	<b>9 878.9</b>
Foreign currency	102.9	87.9	55.8	75.8	86.2	151.5	462.9	476.3	477.5	496.8	531.7
Deposits	5 610.1	3 451.1	5 323.0	5 249.3	6 665.5	6 406.1	7 303.9	11 976.6	8 648.1	8 865.0	9 262.6
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-
Loans	345.8	211.1	459.4	198.6	363.6	240.0	75.6	116.7	63.4	127.1	84.6
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Less: Liabilities to non-residents</b>	<b>1 642.4</b>	<b>1 365.5</b>	<b>2 873.0</b>	<b>813.2</b>	<b>1 316.8</b>	<b>1 173.5</b>	<b>2 241.5</b>	<b>2 529.7</b>	<b>1 995.8</b>	<b>2 842.3</b>	<b>2 186.7</b>
Deposits	1 642.4	1 365.5	2 873.0	813.2	1 316.8	1 173.5	2 241.5	2 529.7	1 995.8	2 842.3	2 186.7
Securities other than shares	-	-	-	-	-	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Claims on central bank</b>	<b>17 910.1</b>	<b>18 748.3</b>	<b>20 253.7</b>	<b>15 256.9</b>	<b>13 503.1</b>	<b>10 873.0</b>	<b>9 737.4</b>	<b>13 838.0</b>	<b>12 735.0</b>	<b>16 112.0</b>	<b>13 955.8</b>
Currency	491.4	513.9	674.3	658.5	716.6	796.9	916.4	761.0	736.3	818.7	1 020.2
Reserve and free deposits	1 461.7	1 772.0	2 577.8	3 985.4	4 130.0	4 377.5	4 421.4	4 546.9	3 104.8	2 558.8	2 983.0
Other claims (incl. BoBCs)	15 957.0	16 462.4	17 001.7	10 612.9	8 656.4	5 698.6	4 399.6	8 530.1	8 894.0	12 734.5	9 952.5
<b>Net claims on central government</b>	<b>2 038.2</b>	<b>848.2</b>	<b>301.9</b>	<b>779.2</b>	<b>1 208.4</b>	<b>1 643.9</b>	<b>1 764.8</b>	<b>1 542.1</b>	<b>2 199.5</b>	<b>2 870.5</b>	<b>1 578.2</b>
<b>Claims on central government</b>	<b>2 567.9</b>	<b>1 245.1</b>	<b>613.8</b>	<b>1 026.1</b>	<b>1 341.9</b>	<b>1 818.7</b>	<b>1 958.7</b>	<b>1 836.6</b>	<b>2 470.6</b>	<b>3 165.3</b>	<b>1 889.3</b>
Securities other than shares	2 567.8	1 245.1	613.8	1 026.1	1 341.9	1 817.3	1 958.7	1 836.6	2 470.6	3 165.3	1 889.0
Other claims	0.1	-	-	-	-	1.4	-	-	-	-	0.4
<b>Less: Liabilities to central government</b>	<b>529.7</b>	<b>396.8</b>	<b>311.9</b>	<b>246.9</b>	<b>133.5</b>	<b>174.8</b>	<b>193.9</b>	<b>294.5</b>	<b>271.1</b>	<b>294.8</b>	<b>311.2</b>
Deposits	529.7	396.8	311.9	246.9	133.5	174.8	193.9	294.5	271.1	294.8	311.2
Other liabilities	-	-	-	-	-	-	-	-	-	-	-
<b>Claims on other sectors</b>	<b>19 423.0</b>	<b>21 505.6</b>	<b>23 940.7</b>	<b>31 036.0</b>	<b>37 495.3</b>	<b>43 026.8</b>	<b>49 213.6</b>	<b>50 271.0</b>	<b>50 424.7</b>	<b>52 238.1</b>	<b>53 632.6</b>
Other financial corporations	126.3	28.6	11.4	1 305.7	1 338.0	1 726.5	2 273.9	2 448.8	2 172.9	2 844.0	3 090.9
State and local government	8.7	20.5	8.4	23.6	13.0	9.8	12.1	11.0	10.0	9.4	8.1
Public non-financial corporations	93.0	282.6	377.8	997.2	1 236.8	1 553.9	1 731.3	1 616.3	1 454.9	1 502.6	1 254.8
Other non-financial corporations	7 646.1	7 876.8	8 477.1	10 336.1	13 177.4	13 664.8	16 139.3	16 459.2	16 140.4	16 120.2	16 269.3
Other resident sectors	11 548.9	13 297.1	15 065.9	18 373.4	21 730.2	26 071.8	29 057.1	29 735.8	30 646.4	31 762.0	33 009.4
<b>Liabilities to central bank</b>	<b>21.5</b>	<b>49.2</b>	<b>-</b>	<b>-</b>	<b>19.8</b>	<b>141.9</b>	<b>11.8</b>	<b>30.3</b>	<b>83.7</b>	<b>49.7</b>	<b>2.0</b>
<b>Deposits included in broad money</b>	<b>37 930.7</b>	<b>37 173.2</b>	<b>40 224.9</b>	<b>43 123.3</b>	<b>47 529.1</b>	<b>51 144.8</b>	<b>53 619.6</b>	<b>63 227.2</b>	<b>61 467.9</b>	<b>65 751.1</b>	<b>65 174.4</b>
<b>Transferable deposits</b>	<b>6 471.4</b>	<b>5 564.2</b>	<b>6 628.7</b>	<b>7 035.1</b>	<b>8 847.2</b>	<b>10 268.3</b>	<b>10 984.2</b>	<b>15 335.6</b>	<b>11 883.8</b>	<b>11 507.5</b>	<b>11 970.0</b>
Other financial corporations	828.0	237.6	442.8	697.5	853.2	1 080.4	1 075.9	6 888.0	1 931.7	756.0	870.7
State and local government	89.1	37.9	35.1	52.1	60.1	49.4	40.6	49.6	61.3	59.8	56.2
Public non-financial corporations	41.0	19.7	181.0	437.8	503.8	127.9	257.6	394.7	333.4	342.8	335.9
Other non-financial corporations	4 208.8	3 579.2	3 984.6	3 384.5	4 789.3	5 686.6	7 030.4	6 145.0	6 745.2	7 288.4	7 425.9
Other resident sectors	1 304.5	1 689.7	1 985.2	2 463.3	2 640.8	3 324.0	2 579.7	1 858.3	2 812.2	3 060.5	3 281.3
<b>Other deposits</b>	<b>31 459.3</b>	<b>31 609.0</b>	<b>33 596.2</b>	<b>36 088.2</b>	<b>38 681.9</b>	<b>40 876.4</b>	<b>42 635.4</b>	<b>47 891.7</b>	<b>49 584.1</b>	<b>54 243.6</b>	<b>53 204.5</b>
Other financial corporations	2 000.0	3 503.0	5 011.1	7 555.1	7 073.7	10 247.1	7 512.3	10 896.1	11 641.7	13 304.4	13 382.3
State and local government	736.6	903.6	2 067.1	1 534.9	1 867.2	2 304.4	2 169.6	2 190.4	2 340.6	2 698.6	2 477.4
Public non-financial corporations	2 631.6	3 142.9	5 018.1	5 395.7	5 836.1	4 695.7	4 438.6	5 697.3	5 324.7	7 631.2	5 215.1
Other non-financial corporations	18 980.3	18 002.3	14 962.3	14 835.6	15 965.5	14 402.5	17 834.1	16 545.4	19 306.9	20 128.8	19 668.2
Other resident sectors	7 110.9	6 057.2	6 537.6	6 766.9	7 939.4	9 226.8	10 680.7	12 562.5	10 970.2	10 480.6	12 461.4
<b>Loans, of which:</b>	<b>1 487.7</b>	<b>1 366.6</b>	<b>1 483.5</b>	<b>716.2</b>	<b>1 197.8</b>	<b>926.9</b>	<b>1 784.5</b>	<b>1 169.9</b>	<b>1 208.9</b>	<b>1 367.2</b>	<b>1 645.0</b>
State and local government	-	-	-	-	-	-	-	-	-	-	-
Other depository corporations	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	1 487.7	1 366.6	1 483.5	716.2	1 197.8	926.9	1 784.5	1 169.9	1 208.9	1 367.2	1 645.0
<b>Securities other than shares excl. from broad money</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>1 603.4</b>	<b>2 000.4</b>	<b>2 190.9</b>	<b>2 488.1</b>	<b>2 397.2</b>	<b>2 775.8</b>	<b>3 159.6</b>	<b>2 935.6</b>
<b>Financial derivatives</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>51.4</b>	<b>45.0</b>	<b>75.3</b>	<b>79.0</b>	<b>132.9</b>	<b>62.9</b>	<b>105.7</b>	<b>235.8</b>
<b>Shares and other equity</b>	<b>4 125.8</b>	<b>4 912.3</b>	<b>5 947.7</b>	<b>6 480.6</b>	<b>7 603.1</b>	<b>8 452.9</b>	<b>9 387.8</b>	<b>9 824.5</b>	<b>9 344.9</b>	<b>9 785.7</b>	<b>9 588.3</b>
<b>Other items (net)</b>	<b>222.0</b>	<b>-14.6</b>	<b>-194.6</b>	<b>-191.0</b>	<b>389.9</b>	<b>1 764.8</b>	<b>1 054.1</b>	<b>1 091.1</b>	<b>2 391.7</b>	<b>2 351.8</b>	<b>2 722.4</b>
Other liabilities	2 170.4	1 895.9	1 991.9	2 511.2	3 460.0	3 834.4	5 819.2	6 642.7	5 759.9	5 730.8	6 272.3
Less: Other assets	-1 948.4	-1 910.4	-2 186.5	-2 702.2	3 849.9	5 599.2	6 873.3	7 733.8	8 151.6	8 082.6	8 994.7

1. Effective December 2012, the data includes accounts of domestic Money Market Unit Trusts.

Sources: Commercial banks, BSB, BBS and Money Market Unit Trusts



2016												
Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	End of
8 075.6	7 616.0	7 413.5	6 990.2	8 157.5	8 279.3	7 423.6	8 194.0	7 607.6	8 298.1	8 246.9	6 894.2	<b>Net Foreign Assets</b>
10 209.0	9 644.8	9 221.5	9 293.7	10 410.0	10 570.5	9 464.6	10 036.8	9 432.1	10 509.2	10 524.6	9 495.0	<b>Claims on non-residents</b>
534.8	546.0	513.0	510.2	531.6	531.7	380.5	391.7	381.6	386.3	388.0	363.0	Foreign currency
9 588.0	9 012.9	8 675.3	8 781.2	9 876.1	10 036.5	9 038.4	9 565.5	8 961.7	10 017.7	10 037.5	9 046.7	Deposits
-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares
86.1	85.9	33.3	2.3	2.4	2.3	45.6	79.6	88.8	105.2	99.2	85.3	Loans
-	-	-	-	-	-	-	-	-	-	-	-	Financial derivatives
-	-	-	-	-	-	-	-	-	-	-	-	Other
2 133.4	2 028.9	1 808.1	2 303.5	2 252.5	2 291.2	2 041.0	1 842.8	1 824.5	2 211.0	2 277.7	2 600.8	<b>Less: Liabilities to non-residents</b>
2 133.4	2 028.9	1 808.1	2 303.5	2 252.5	2 291.2	2 041.0	1 842.8	1 824.5	2 211.0	2 277.7	2 600.8	Deposits
-	-	-	-	-	-	-	-	-	-	-	-	Securities other than shares
-	-	-	-	-	-	-	-	-	-	-	-	Loans
-	-	-	-	-	-	-	-	-	-	-	-	Financial derivatives
-	-	-	-	-	-	-	-	-	-	-	-	Other
12 755.1	13 757.6	14 317.4	15 322.3	14 056.5	12 951.9	13 337.5	13 119.2	12 599.9	12 379.8	13 047.3	13 908.8	<b>Claims on central bank</b>
699.4	707.6	827.2	780.4	772.8	720.7	744.2	781.7	832.2	802.9	785.8	1 090.4	Currency
3 182.8	4 132.8	4 705.3	4 795.3	3 970.4	3 639.5	4 390.0	3 830.7	3 429.3	3 625.4	4 163.7	3 599.0	Reserve and free deposits
8 872.9	8 917.2	8 784.9	9 746.5	9 313.3	8 591.7	8 203.3	8 506.8	8 338.4	7 951.5	8 097.8	9 219.3	Other claims (incl. BoBCs)
1 594.9	1 754.6	1 435.1	1 440.1	1 515.6	1 822.2	1 802.9	2 078.7	2 325.3	2 384.2	2 672.5	3 006.5	<b>Net claims on central government</b>
1 783.1	2 018.9	1 705.6	1 697.1	1 754.7	2 015.2	2 011.9	2 325.3	2 540.3	2 547.3	2 864.5	3 177.9	<b>Claims on central government</b>
1 783.1	2 018.9	1 705.6	1 697.1	1 754.6	2 015.2	2 011.8	2 325.2	2 538.9	2 536.4	2 856.3	3 167.6	Securities other than shares
-	-	-	-	0.1	-	0.1	0.1	1.4	11.0	8.2	10.3	Other claims
188.2	264.3	270.5	257.0	239.1	193.0	209.0	246.6	215.0	163.2	192.0	171.4	<b>Less: Liabilities to central government</b>
188.2	264.3	270.5	257.0	239.1	193.0	209.0	246.6	215.0	163.2	192.0	171.4	Deposits
-	-	-	-	-	-	-	-	-	-	-	-	Other liabilities
53 881.6	54 316.3	54 239.0	55 184.1	55 335.5	56 084.0	55 690.8	56 306.8	57 030.9	56 902.2	57 497.1	56 792.3	<b>Claims on other sectors</b>
2 833.3	2 870.8	1 848.3	1 789.4	1 834.3	1 983.8	1 918.8	1 909.2	2 160.0	2 133.7	2 194.7	2 293.2	Other financial corporations
8.1	1.8	1.5	1.5	0.9	0.8	0.6	-	-	0.7	8.6	-	State and local government
1 277.2	1 227.1	1 191.0	1 922.4	1 981.4	1 665.4	1 622.6	1 499.2	1 523.7	1 572.3	1 550.8	809.0	Public non-financial corporations
16 685.0	16 924.8	17 614.1	17 744.1	17 614.6	17 866.3	17 652.6	18 113.6	18 304.9	17 936.7	18 322.2	18 031.3	Other non-financial corporations
33 078.0	33 291.7	33 584.0	33 726.6	33 904.2	34 567.8	34 496.2	34 784.7	35 042.4	35 258.8	35 420.8	35 658.7	Other resident sectors
81.7	-	-	-	-	-	15.2	-	-	5.9	1.7	11.5	<b>Liabilities to central bank</b>
64 258.9	65 073.5	65 569.7	66 924.6	67 388.2	66 755.0	66 806.9	68 026.2	67 749.2	68 360.2	70 144.2	68 662.2	<b>Deposits included in broad money</b>
11 368.9	11 756.5	13 040.0	13 354.9	13 335.7	13 421.6	13 349.1	14 383.2	14 192.2	14 108.6	14 386.2	13 985.9	<b>Transferable deposits</b>
905.7	819.1	1 887.6	1 225.3	2 099.5	1 070.5	878.1	935.4	874.9	1 052.3	991.7	893.2	Other financial corporations
57.3	48.9	54.5	65.5	128.4	116.4	75.0	70.3	80.3	69.5	58.1	61.8	State and local government
450.8	534.2	975.5	441.1	715.6	522.9	868.9	1 167.6	692.2	627.9	986.9	560.6	Public non-financial corporations
7 119.8	7 385.9	6 842.5	7 410.3	6 075.7	8 149.1	6 935.0	8 653.3	8 358.6	8 124.0	8 274.9	8 811.2	Other non-financial corporations
2 835.1	2 968.4	3 279.8	4 212.7	4 316.4	3 562.6	4 592.2	3 556.6	4 186.2	4 235.0	4 074.6	3 659.1	Other resident sectors
52 890.1	53 317.0	52 529.7	53 569.7	54 052.5	53 333.5	53 457.8	53 643.0	53 557.0	54 251.7	55 758.0	54 676.3	<b>Other deposits</b>
12 792.0	12 749.4	15 986.8	13 111.5	15 280.4	13 908.8	15 019.7	15 205.9	14 726.0	14 920.8	16 723.3	16 556.2	Other financial corporations
2 372.6	1 986.8	1 871.4	2 304.4	2 157.0	2 474.4	2 415.9	1 815.4	2 500.0	2 081.1	1 974.8	2 483.6	State and local government
4 801.1	4 976.3	4 848.9	6 383.9	4 908.0	4 959.5	6 193.0	5 343.6	5 726.3	5 859.4	6 750.5	6 094.5	Public non-financial corporations
20 832.7	21 211.5	19 101.4	21 341.7	21 400.0	21 432.7	19 684.4	19 848.6	18 279.1	18 869.0	18 188.6	17 938.4	Other non-financial corporations
12 091.7	12 392.9	10 721.2	10 428.2	10 307.0	10 558.1	10 144.8	11 429.5	12 325.5	12 521.3	12 120.8	11 603.6	Other resident sectors
1 787.4	1 796.3	1 842.6	1 736.2	1 691.3	1 724.3	1 723.2	1 777.9	1 943.6	1 776.5	1 590.0	1 479.5	<b>Loans, of which:</b>
-	-	-	-	-	-	-	-	-	-	-	-	State and local government
-	-	-	-	-	-	-	-	-	-	-	-	Other depository corporations
1 787.4	1 796.3	1 842.6	1 736.2	1 691.3	1 724.3	1 723.2	1 777.9	1 943.6	1 776.5	1 590.0	1 479.5	Other financial corporations
2 950.7	2 931.4	2 938.7	2 849.0	2 849.3	2 866.1	3 083.9	3 299.5	3 304.8	3 145.0	3 139.7	2 994.6	<b>Securities other than shares excl. from broad money</b>
193.0	210.4	224.7	205.3	129.7	251.2	227.3	122.1	106.1	85.4	60.9	96.9	<b>Financial derivatives</b>
9 687.5	9 763.1	9 557.9	9 800.4	9 840.9	9 927.6	9 992.7	10 117.7	10 143.3	10 162.9	10 189.5	10 352.5	<b>Shares and other equity</b>
2 652.0	2 330.4	2 728.6	2 578.7	2 834.3	2 386.7	3 594.3	3 644.6	3 683.2	3 571.7	3 662.1	2 995.4	<b>Other items (net)</b>
7 421.0	6 550.2	6 237.6	5 604.4	6 103.5	6 525.8	5 503.1	5 702.0	5 754.0	5 797.5	5 847.2	6 750.5	Other liabilities
10 073.0	8 880.7	8 966.2	8 183.1	8 937.8	8 912.6	9 097.4	9 346.6	9 437.2	9 369.2	9 509.2	9 745.9	Less: Other assets





**TABLE 3.4: BANK OF BOTSWANA – ASSETS**  
(P MILLION)

End of	International Reserves				
	Pula Fund	Liquidity Portfolio	Assets at the IMF	Total Reserves	
<b>2007</b>	39 722.0	18 389.2	407.2	<b>58 518.4</b>	
<b>2008</b>	51 626.1	16 430.0	555.6	<b>68 611.7</b>	
<b>2009</b>	43 529.7	13 294.1	1 084.3	<b>57 908.1</b>	
<b>2010</b>	44 732.7	5 049.2	1 065.1	<b>50 847.0</b>	
<b>2011</b>	51 460.8	7 498.5	1 311.6	<b>60 270.9</b>	
<b>2012</b>	Mar	52 492.3	4 750.0	1 292.9	<b>58 535.2</b>
	Jun	54 792.6	3 699.9	1 339.3	<b>59 831.8</b>
	Sep	38 841.1	19 345.8	1 336.0	<b>59 523.0</b>
	Dec	39 352.7	18 586.3	1 359.5	<b>59 298.5</b>
<b>2013</b>	Mar	43 060.5	17 236.0	1 412.9	<b>61 709.4</b>
	Jun	44 658.8	19 197.7	1 485.8	<b>65 342.3</b>
	Sep	46 975.9	18 506.7	1 521.3	<b>67 003.9</b>
	Dec	49 326.9	16 845.0	1 579.4	<b>67 751.3</b>
<b>2014</b>	Jan	51 576.3	18 406.0	1 636.8	<b>71 619.1</b>
	Feb	51 334.3	17 357.0	1 600.5	<b>70 291.8</b>
	Mar	50 857.4	17 637.4	1 586.6	<b>70 081.4</b>
	Apr	51 058.8	21 813.0	1 589.6	<b>74 461.5</b>
	May	51 606.1	21 988.0	1 579.4	<b>75 173.4</b>
	Jun	52 371.1	21 187.9	1 594.0	<b>75 153.0</b>
	Jul	52 273.0	23 767.8	1 592.3	<b>77 633.1</b>
	Aug	52 965.8	20 904.6	1 578.1	<b>75 448.5</b>
	Sep	53 766.2	20 898.9	1 609.3	<b>76 274.4</b>
	Oct	53 420.7	23 821.0	1 586.1	<b>78 827.8</b>
	Nov	54 197.8	24 364.7	1 578.7	<b>80 141.2</b>
	Dec	54 757.5	22 723.9	1 609.0	<b>79 090.4</b>
<b>2015</b>	Jan	53 867.0	25 728.6	1 586.1	<b>81 181.8</b>
	Feb	55 109.9	25 613.3	1 587.1	<b>82 310.4</b>
	Mar	56 109.3	27 512.7	1 551.2	<b>85 173.2</b>
	Apr	56 190.2	31 644.3	1 559.1	<b>89 393.6</b>
	May	56 581.9	28 662.3	1 558.6	<b>86 802.8</b>
	Jun	55 636.8	27 311.0	1 566.7	<b>84 514.4</b>
	Jul	57 514.6	28 978.3	1 594.1	<b>88 086.9</b>
	Aug	57 214.4	28 928.5	1 641.8	<b>87 784.8</b>
	Sep	57 543.0	26 954.0	1 670.0	<b>86 167.1</b>
	Oct	59 552.6	27 062.8	1 667.1	<b>88 282.6</b>
	Nov	60 688.1	24 113.5	1 686.7	<b>86 488.3</b>
	Dec	61 183.5	21 914.4	1 759.5	<b>84 857.3</b>
<b>2016</b>	Jan	62 050.5	21 600.9	1 778.5	<b>85 429.9</b>
	Feb	62 007.5	18 971.8	1 776.7	<b>82 756.1</b>
	Mar	61 596.7	18 544.7	1 726.9	<b>81 868.2</b>
	Apr	60 641.1	20 773.8	1 685.3	<b>83 100.1</b>
	May	64 391.4	18 080.3	1 764.2	<b>84 235.9</b>
	Jun	57 246.8	21 315.8	1 697.4	<b>80 260.0</b>
	Jul	56 863.4	23 511.9	1 651.8	<b>82 027.1</b>
	Aug	58 744.7	22 650.4	1 707.0	<b>83 102.1</b>
	Sep	56 563.3	21 760.9	1 643.9	<b>79 968.1</b>
	Oct	54 914.7	23 166.2	1 431.7	<b>79 512.7</b>
	Nov	55 111.8	23 806.4	1 443.6	<b>80 361.8</b>
	Dec	54 145.5	21 211.5	1 425.5	<b>76 782.4</b>

1. Includes repurchase agreements.

2. Other assets include government bonds and other accounts receivable.

Source: Bank of Botswana

Loans and advances to financial <sup>1</sup> institutions	Fixed assets	Other <sup>2</sup> assets	Total assets		End of
–	143.1	182.5	58 844.0		2007
–	147.6	133.1	68 892.5		2008
3.1	160.8	141.1	58 213.0		2009
–	196.9	162.3	51 206.2		2010
36.5	270.7	126.6	60 704.7		2011
43.5	288.2	124.3	58 991.1	Mar	2012
56.2	306.8	128.3	60 323.1	Jun	
–	359.1	152.7	60 034.7	Sep	
–	392.4	148.3	59 839.2	Dec	
63.5	391.6	146.8	62 311.3	Mar	2013
–	397.4	152.8	65 892.5	Jun	
–	401.8	145.7	67 551.4	Sep	
302.1	412.1	133.9	68 599.3	Dec	
17.8	410.0	131.8	72 178.7	Jan	2014
292.7	408.0	126.0	71 118.5	Feb	
882.8	414.3	117.8	71 496.3	Mar	
0.1	412.8	116.3	74 990.6	Apr	
–	411.2	127.7	75 712.4	May	
9.0	409.5	123.5	75 695.0	Jun	
3.8	408.2	124.5	78 169.6	Jul	
14.2	407.0	123.5	75 993.2	Aug	
0.3	410.1	243.4	76 928.1	Sep	
282.9	409.0	241.9	79 761.6	Oct	
–	408.9	183.0	80 733.1	Nov	
–	413.6	185.9	79 689.9	Dec	
–	411.7	235.6	81 829.1	Jan	2015
–	410.0	178.6	82 899.0	Feb	
23.4	409.2	172.0	85 777.8	Mar	
–	409.0	172.4	89 975.1	Apr	
–	409.3	173.2	87 385.3	May	
–	407.5	174.1	85 096.0	Jun	
–	405.8	178.2	88 670.9	Jul	
–	403.8	183.4	88 372.1	Aug	
–	402.0	164.4	86 733.5	Sep	
–	401.0	164.6	88 848.2	Oct	
32.8	400.1	165.5	87 086.8	Nov	
–	403.8	170.0	85 431.1	Dec	
–	403.8	169.4	86 003.1	Jan	2016
–	405.5	168.6	83 330.2	Feb	
–	405.0	159.6	82 432.8	Mar	
–	403.1	470.0	83 973.1	Apr	
–	401.2	495.5	85 132.6	May	
9.2	400.9	483.7	81 153.9	Jun	
–	399.4	473.3	82 899.7	Jul	
–	399.6	489.6	83 991.3	Aug	
–	398.0	415.4	80 781.5	Sep	
–	396.7	416.7	80 326.0	Oct	
78.7	394.6	424.8	81 259.9	Nov	
–	395.8	415.1	77 593.3	Dec	

**TABLE 3.5: BANK OF BOTSWANA – LIABILITIES**  
 (P MILLION)

End of	Deposits by				BoBCs <sup>1</sup> held by		Total BoBCs	
	Banks	Government	Others	Total deposits	Banks	Others		
<b>2007</b>	1 066.6	27 691.7	608.5	<b>29 366.8</b>	16 249.5	366.7	<b>16 616.2</b>	
<b>2008</b>	1 478.9	31 385.4	720.5	<b>33 584.7</b>	17 209.8	344.1	<b>17 553.9</b>	
<b>2009<sup>2</sup></b>	1 658.5	22 928.8	1 299.8	<b>25 887.1</b>	17 030.3	...	<b>17 030.3</b>	
<b>2010</b>	2 338.9	14 615.6	2 351.4	<b>19 305.9</b>	17 641.6	...	<b>17 641.6</b>	
<b>2011</b>	3 730.9	23 629.2	1 123.2	<b>28 483.3</b>	9 981.8	...	<b>9 981.8</b>	
<b>2012</b>	Mar	3 722.0	20 553.2	1 059.4	<b>25 334.7</b>	10 032.1	...	<b>10 032.1</b>
	Jun	3 964.3	21 635.9	1 921.7	<b>27 521.9</b>	9 907.4	...	<b>9 907.4</b>
	Sep	4 233.0	19 178.6	1 349.6	<b>24 761.2</b>	9 952.7	...	<b>9 952.7</b>
	Dec	4 168.0	19 998.3	1 112.3	<b>25 278.7</b>	8 663.5	...	<b>8 663.5</b>
<b>2013</b>	Mar	4 106.2	20 611.0	1 198.5	<b>25 915.8</b>	9 145.3	...	<b>9 145.3</b>
	Jun	4 215.8	24 050.5	1 614.2	<b>29 880.5</b>	8 290.0	...	<b>8 290.0</b>
	Sep	4 236.3	26 188.6	1 521.6	<b>31 946.5</b>	7 211.7	...	<b>7 211.7</b>
	Dec	4 364.3	27 775.4	1 638.2	<b>33 777.8</b>	5 490.7	...	<b>5 490.7</b>
<b>2014</b>	Jan	4 112.9	29 955.7	1 642.4	<b>35 711.1</b>	5 519.3	...	<b>5 519.3</b>
	Feb	4 316.1	29 587.7	1 570.4	<b>35 474.2</b>	5 717.6	...	<b>5 717.6</b>
	Mar	4 205.4	31 744.6	1 079.3	<b>37 029.4</b>	5 615.6	...	<b>5 615.6</b>
	Apr	4 461.3	34 255.3	1 366.9	<b>40 083.4</b>	5 448.2	...	<b>5 448.2</b>
	May	4 359.9	33 010.5	1 165.8	<b>38 536.2</b>	5 586.4	...	<b>5 586.4</b>
	Jun	4 405.4	33 548.2	1 303.6	<b>39 257.3</b>	6 199.5	...	<b>6 199.5</b>
	Jul	4 562.1	35 715.1	1 583.9	<b>41 861.1</b>	6 188.6	...	<b>6 188.6</b>
	Aug	4 621.2	33 501.0	1 568.4	<b>39 690.5</b>	6 287.6	...	<b>6 287.6</b>
	Sep	4 979.2	34 227.8	1 468.8	<b>40 675.8</b>	5 991.6	...	<b>5 991.6</b>
	Oct	4 914.8	37 981.3	1 461.7	<b>44 357.8</b>	5 438.3	...	<b>5 438.3</b>
	Nov	4 735.0	39 453.5	1 373.0	<b>45 561.4</b>	4 611.2	...	<b>4 611.2</b>
	Dec	4 459.1	38 406.3	1 601.4	<b>44 466.9</b>	4 201.4	...	<b>4 201.4</b>
<b>2015</b>	Jan	4 493.3	42 142.8	1 319.6	<b>47 955.8</b>	3 550.4	...	<b>3 550.4</b>
	Feb	4 535.9	41 211.2	1 293.6	<b>47 040.6</b>	4 557.1	...	<b>4 557.1</b>
	Mar	4 496.3	41 680.4	1 187.3	<b>47 364.0</b>	6 331.0	...	<b>6 331.0</b>
	Apr	2 396.9	45 532.7	1 310.8	<b>49 240.4</b>	6 426.7	...	<b>6 426.7</b>
	May	2 454.0	43 718.1	1 250.3	<b>47 422.4</b>	6 401.8	...	<b>6 401.8</b>
	Jun	2 974.9	42 401.1	1 360.5	<b>46 736.5</b>	6 395.3	...	<b>6 395.3</b>
	Jul	2 372.1	42 394.6	1 282.5	<b>46 049.1</b>	6 394.9	...	<b>6 394.9</b>
	Aug	2 536.1	40 669.9	1 393.3	<b>44 599.3</b>	6 397.2	...	<b>6 397.2</b>
	Sep	2 565.9	37 871.2	1 836.2	<b>42 273.2</b>	6 397.3	...	<b>6 397.3</b>
	Oct	3 046.4	40 893.0	1 757.9	<b>45 697.3</b>	6 997.7	...	<b>6 997.7</b>
	Nov	2 660.2	37 975.8	1 493.2	<b>42 129.2</b>	7 589.2	...	<b>7 589.2</b>
	Dec	3 018.4	36 752.1	1 160.8	<b>40 931.2</b>	8 189.9	...	<b>8 189.9</b>
<b>2016</b>	Jan	3 209.3	37 792.0	1 374.7	<b>42 375.9</b>	7 417.6	...	<b>7 417.6</b>
	Feb	4 053.4	34 768.2	1 461.5	<b>40 283.1</b>	7 416.4	...	<b>7 416.4</b>
	Mar	4 756.2	33 915.8	1 187.7	<b>39 859.7</b>	7 418.0	...	<b>7 418.0</b>
	Apr	4 708.2	35 371.8	1 621.8	<b>41 701.7</b>	7 998.2	...	<b>7 998.2</b>
	May	4 087.7	33 796.3	1 574.0	<b>39 458.1</b>	8 668.1	...	<b>8 668.1</b>
	Jun	3 752.5	32 234.0	2 588.2	<b>38 574.6</b>	7 498.1	...	<b>7 498.1</b>
	Jul	4 306.4	35 322.2	1 623.7	<b>41 252.3</b>	7 038.7	...	<b>7 038.7</b>
	Aug	3 862.4	35 221.3	1 628.5	<b>40 712.2</b>	7 541.5	...	<b>7 541.5</b>
	Sep	3 377.0	33 388.3	2 365.0	<b>39 130.4</b>	7 573.3	...	<b>7 573.3</b>
	Oct	3 641.9	34 151.2	1 877.9	<b>39 671.0</b>	7 486.9	...	<b>7 486.9</b>
	Nov	4 144.9	33 962.3	2 055.6	<b>40 162.8</b>	7 454.9	...	<b>7 454.9</b>
	Dec	3 620.8	30 280.5	1 602.2	<b>35 503.4</b>	7 918.4	...	<b>7 918.4</b>

1. Bank of Botswana own securities issued under Section 38(2)(c) of the Bank of Botswana Act [CAP 55:01]

2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Bank of Botswana

Reserve Repurchase Agreements	Currency in Circulation			Capital and Reserves				TOTAL LIABILITIES	As at end of	
	Notes	Coin	Total Currency	Paid-up Capital	General Reserve	Revaluation Reserve	Other liabilities			
...	1 285.9	75.0	<b>1 360.9</b>	25.0	1 600.0	9 503.5	371.6	<b>58 844.0</b>	<b>2007</b>	
...	1 510.4	83.6	<b>1 594.0</b>	25.0	1 600.0	14 003.9	530.9	<b>68 892.5</b>	<b>2008</b>	
...	1 570.2	89.0	<b>1 659.2</b>	25.0	1 600.0	10 990.1	1 021.3	<b>58 213.0</b>	<b>2009<sup>2</sup></b>	
...	1 819.6	96.1	<b>1 915.7</b>	25.0	1 600.0	9 733.2	984.9	<b>51 206.2</b>	<b>2010</b>	
1 497.4	1 987.4	101.7	<b>2 089.2</b>	25.0	1 600.0	15 824.7	1 203.3	<b>60 704.7</b>	<b>2011</b>	
3 354.7	1 840.6	101.2	<b>1 941.8</b>	25.0	1 600.0	15 724.7	978.1	<b>58 991.1</b>	Mar	<b>2012</b>
748.1	1 957.5	102.3	<b>2 059.8</b>	25.0	1 600.0	17 163.7	1 297.1	<b>60 323.1</b>	Jun	
1 396.2	2 124.5	106.9	<b>2 231.4</b>	25.0	1 600.0	17 226.8	2 841.3	<b>60 034.7</b>	Sep	
999.0	2 166.1	108.7	<b>2 274.8</b>	25.0	1 600.0	17 896.2	3 101.9	<b>59 839.2</b>	Dec	
884.6	2 122.0	108.6	<b>2 230.7</b>	25.0	1 600.0	20 013.5	2 496.4	<b>62 311.3</b>	Mar	<b>2013</b>
1 448.7	2 082.5	110.5	<b>2 193.0</b>	25.0	1 600.0	21 119.1	1 336.2	<b>65 892.5</b>	Jun	
861.6	2 265.6	112.5	<b>2 378.1</b>	25.0	1 600.0	22 114.9	1 413.5	<b>67 551.4</b>	Sep	
...	2 265.6	115.9	<b>2 381.5</b>	25.0	1 600.0	23 619.0	1 705.3	<b>68 599.3</b>	Dec	
728.4	1 945.6	122.3	<b>2 067.9</b>	25.0	1 600.0	24 931.2	1 595.8	<b>72 178.7</b>	Jan	<b>2014</b>
150.0	2 034.4	132.8	<b>2 167.2</b>	25.0	1 600.0	24 283.2	1 701.3	<b>71 118.5</b>	Feb	
–	2 111.3	130.9	<b>2 242.1</b>	25.0	1 600.0	23 954.8	1 029.3	<b>71 496.3</b>	Mar	
660.7	2 021.2	130.6	<b>2 151.8</b>	25.0	1 600.0	23 963.5	1 058.0	<b>74 990.6</b>	Apr	
2 667.0	2 121.0	131.0	<b>2 251.9</b>	25.0	1 600.0	23 918.4	1 127.5	<b>75 712.4</b>	May	
886.7	2 227.7	126.4	<b>2 354.2</b>	25.0	1 600.0	24 191.4	1 180.9	<b>75 695.0</b>	Jun	
783.2	2 201.8	128.8	<b>2 330.7</b>	25.0	1 600.0	24 209.3	1 171.7	<b>78 169.6</b>	Jul	
516.4	2 297.6	128.6	<b>2 426.2</b>	25.0	1 600.0	24 231.5	1 216.0	<b>75 993.2</b>	Aug	
–	2 391.2	127.2	<b>2 518.4</b>	25.0	1 600.0	24 773.1	1 344.2	<b>76 928.1</b>	Sep	
–	2 320.9	127.7	<b>2 448.6</b>	25.0	1 600.0	24 551.3	1 340.5	<b>79 761.6</b>	Oct	
662.8	2 379.4	128.9	<b>2 508.2</b>	25.0	1 600.0	24 499.7	1 264.8	<b>80 733.1</b>	Nov	
304.4	2 466.3	132.3	<b>2 598.6</b>	25.0	1 600.0	24 944.3	1 549.4	<b>79 689.9</b>	Dec	
377.2	2 040.6	132.5	<b>2 173.1</b>	25.0	1 600.0	24 743.3	1 404.4	<b>81 829.1</b>	Jan	<b>2015</b>
1 384.4	2 084.7	132.8	<b>2 217.5</b>	25.0	1 600.0	24 729.8	1 344.6	<b>82 899.0</b>	Feb	
1 983.2	2 300.0	133.2	<b>2 433.3</b>	25.0	1 600.0	25 041.6	999.7	<b>85 777.8</b>	Mar	
4 181.1	2 256.2	133.3	<b>2 389.5</b>	25.0	1 600.0	25 123.7	988.7	<b>89 975.1</b>	Apr	
3 440.5	2 228.1	133.7	<b>2 361.8</b>	25.0	1 600.0	25 155.6	978.2	<b>87 385.3</b>	May	
2 827.4	2 343.1	135.2	<b>2 478.3</b>	25.0	1 600.0	24 041.7	991.7	<b>85 096.0</b>	Jun	
5 479.8	2 384.2	136.4	<b>2 520.6</b>	25.0	1 600.0	25 588.2	1 013.3	<b>88 670.9</b>	Jul	
6 034.5	2 452.0	138.2	<b>2 590.1</b>	25.0	1 600.0	26 091.3	1 034.6	<b>88 372.1</b>	Aug	
6 265.9	2 578.0	139.9	<b>2 717.9</b>	25.0	1 600.0	26 426.9	1 027.3	<b>86 733.5</b>	Sep	
4 070.4	2 468.0	140.3	<b>2 608.3</b>	25.0	1 600.0	26 826.7	1 022.8	<b>88 848.2</b>	Oct	
4 453.6	2 588.8	141.5	<b>2 730.3</b>	25.0	1 600.0	27 482.8	1 076.7	<b>87 086.8</b>	Nov	
1 672.8	2 564.7	143.2	<b>2 707.8</b>	25.0	1 600.0	28 879.1	1 425.2	<b>85 431.1</b>	Dec	
1 999.9	2 215.1	144.3	<b>2 359.4</b>	25.0	1 600.0	28 852.9	1 372.3	<b>86 003.1</b>	Jan	<b>2016</b>
1 499.3	2 256.2	144.4	<b>2 400.6</b>	25.0	1 600.0	28 688.9	1 416.9	<b>83 330.2</b>	Feb	
1 899.9	2 380.6	144.2	<b>2 524.9</b>	25.0	1 600.0	27 761.7	1 343.6	<b>82 432.8</b>	Mar	
1 598.9	2 403.2	144.4	<b>2 547.6</b>	25.0	1 600.0	26 872.2	1 629.6	<b>83 973.1</b>	Apr	
899.7	2 414.8	144.6	<b>2 559.3</b>	25.0	1 600.0	30 213.5	1 709.0	<b>85 132.6</b>	May	
929.9	2 428.8	144.6	<b>2 573.3</b>	25.0	1 600.0	26 899.2	3 053.7	<b>81 153.9</b>	Jun	
1 000.0	2 468.2	144.8	<b>2 613.0</b>	25.0	1 600.0	26 257.0	3 113.8	<b>82 899.7</b>	Jul	
799.5	2 454.2	145.8	<b>2 600.0</b>	25.0	1 600.0	27 592.7	3 120.5	<b>83 991.3</b>	Aug	
700.0	2 680.4	146.4	<b>2 826.8</b>	25.0	1 600.0	25 757.5	3 168.5	<b>80 781.5</b>	Sep	
697.5	2 563.4	146.7	<b>2 710.1</b>	25.0	1 600.0	24 991.6	3 143.8	<b>80 326.0</b>	Oct	
899.6	2 611.4	146.8	<b>2 758.2</b>	25.0	1 600.0	25 232.2	3 127.2	<b>81 259.9</b>	Nov	
1 302.9	2 709.5	148.7	<b>2 858.1</b>	25.0	1 600.0	25 002.1	3 383.5	<b>77 593.3</b>	Dec	



**TABLE 3.6: NOTES IN CIRCULATION**
**(P MILLION)**

<b>End of</b>	<b>P1<sup>1</sup></b>	<b>P2<sup>1</sup></b>	<b>P5<sup>1</sup></b>	<b>P10</b>	<b>P20</b>	<b>P50</b>	<b>P100</b>	<b>P200</b>	<b>Total</b>	
<b>2007</b>	0.8	0.9	2.5	30.8	116.3	159.5	982.6	...	<b>1 293.5</b>	
<b>2008</b>	0.8	0.9	2.5	40.6	108.2	159.9	1 205.1	...	<b>1 518.0</b>	
<b>2009</b>	0.8	0.9	2.5	31.6	97.5	143.4	743.9	559.9	<b>1 580.6</b>	
<b>2010</b>	0.8	0.9	2.4	39.8	92.5	147.3	597.9	946.5	<b>1 828.3</b>	
<b>2011</b>	0.8	0.9	2.4	42.2	90.9	141.8	587.2	1 124.8	<b>1 991.1</b>	
<b>2012</b>	Q1	0.8	0.9	2.4	39.9	82.2	110.7	538.3	1 099.9	<b>1 875.1</b>
	Q2	0.8	0.9	2.4	41.1	85.2	82.3	547.9	1 224.7	<b>1 985.3</b>
	Q3	0.8	0.9	2.4	46.3	100.9	145.2	568.6	1 293.1	<b>2 158.2</b>
	Q4	0.8	0.9	2.4	43.1	106.5	172.6	579.5	1 288.7	<b>2 194.6</b>
<b>2013</b>	Q1	0.8	0.9	2.4	40.8	95.8	152.3	555.9	1 259.3	<b>2 108.3</b>
	Q2	0.8	0.9	2.4	42.0	95.3	147.4	540.2	1 280.1	<b>2 109.2</b>
	Q3	0.8	0.9	2.4	43.2	105.8	166.2	579.9	1 392.2	<b>2 291.5</b>
	Q4	0.8	0.9	2.4	35.5	100.8	162.4	549.1	1 387.1	<b>2 239.1</b>
<b>2014</b>	Jan	0.8	0.9	2.4	32.2	95.0	153.2	457.2	1 184.6	<b>1 926.4</b>
	Feb	0.8	0.9	2.4	31.9	96.6	154.2	479.7	1 293.4	<b>2 060.0</b>
	Mar	0.8	0.9	2.4	33.2	103.1	161.1	506.7	1 321.6	<b>2 129.9</b>
	Apr	0.8	0.9	2.4	33.4	98.0	151.9	468.9	1 196.1	<b>1 952.5</b>
	May	...	...	...	33.8	104.4	155.7	496.9	1 295.1	<b>2 086.0</b>
	Jun	...	...	...	35.1	110.0	164.1	516.2	1 373.7	<b>2 199.1</b>
	Jul	...	...	...	35.3	109.4	162.7	496.6	1 368.9	<b>2 172.9</b>
	Aug	...	...	...	35.5	109.0	166.5	517.8	1 434.3	<b>2 263.1</b>
	Sep	...	...	...	35.9	107.9	169.6	531.9	1 510.3	<b>2 355.7</b>
	Oct	...	...	...	36.7	107.8	169.1	502.6	1 469.3	<b>2 285.5</b>
	Nov	...	...	...	35.2	100.7	165.9	521.9	1 520.7	<b>2 344.4</b>
	Dec	...	...	...	35.5	112.0	178.7	547.6	1 622.7	<b>2 496.5</b>
<b>2015</b>	Jan	...	...	...	33.3	99.7	148.5	445.8	1 350.9	<b>2 078.2</b>
	Feb	...	...	...	33.1	98.1	149.0	472.5	1 365.7	<b>2 118.4</b>
	Mar	...	...	...	34.6	109.7	169.0	511.2	1 512.5	<b>2 337.1</b>
	Apr	...	...	...	34.4	107.6	168.1	497.1	1 488.3	<b>2 295.5</b>
	May	...	...	...	34.3	107.2	170.1	486.5	1 460.9	<b>2 259.0</b>
	Jun	...	...	...	35.8	111.6	172.2	514.4	1 549.1	<b>2 383.2</b>
	Jul	...	...	...	35.7	119.3	180.6	505.7	1 580.3	<b>2 421.7</b>
	Aug	...	...	...	37.2	119.2	179.0	520.2	1 632.9	<b>2 488.5</b>
	Sep	...	...	...	39.3	123.3	187.1	564.2	1 688.9	<b>2 602.9</b>
	Oct	...	...	...	40.1	128.2	181.6	516.5	1 628.3	<b>2 494.8</b>
	Nov	...	...	...	40.4	129.0	177.7	540.0	1 734.1	<b>2 621.3</b>
	Dec	...	...	...	42.4	131.9	190.8	539.1	1 689.7	<b>2 593.9</b>
<b>2016</b>	Jan	...	...	...	40.3	112.2	160.2	462.2	1 477.7	<b>2 252.6</b>
	Feb	...	...	...	36.9	113.5	158.9	467.9	1 514.9	<b>2 292.1</b>
	Mar	...	...	...	36.9	121.2	180.5	500.2	1 579.7	<b>2 418.4</b>
	Apr	...	...	...	37.6	122.5	181.1	501.5	1 583.3	<b>2 426.0</b>
	May	...	...	...	39.7	124.6	187.7	497.2	1 591.9	<b>2 441.1</b>
	Jun	...	...	...	40.3	127.9	179.3	492.8	1 616.3	<b>2 456.6</b>
	Jul	...	...	...	40.7	129.1	188.2	507.1	1 626.5	<b>2 491.5</b>
	Aug	...	...	...	39.7	131.0	191.4	505.2	1 614.5	<b>2 481.8</b>
	Sep	...	...	...	41.9	135.5	204.8	547.0	1 784.7	<b>2 713.9</b>
	Oct	...	...	...	39.7	129.1	197.2	512.3	1 723.1	<b>2 601.4</b>
	Nov	...	...	...	41.2	131.7	199.8	521.7	1 739.7	<b>2 634.2</b>
	Dec	...	...	...	45.2	138.5	215.9	557.1	1 785.5	<b>2 742.2</b>

1. The P1, P2 and P5 notes ceased to be legal tender effective July 1, 2006 and were ultimately written-off the accounts of the Bank in May 2014.

Source: Bank of Botswana

**TABLE 3.7: COIN IN CIRCULATION**  
(P MILLION)

As at end of	5t	10t	25t	50t	P1	P2	P5	Commemorative coins	Total	
<b>2007</b>	5.0	5.1	4.8	6.7	13.3	16.1	23.9	0.2	<b>74.8</b>	
<b>2008</b>	6.0	5.1	5.9	7.4	16.0	17.9	25.3	0.2	<b>83.5</b>	
<b>2009</b>	6.4	5.7	6.1	7.5	16.8	19.0	27.4	0.2	<b>89.0</b>	
<b>2010</b>	7.0	6.2	6.8	8.2	17.4	21.0	29.5	0.2	<b>96.0</b>	
<b>2011</b>	7.4	6.6	7.2	8.6	18.1	22.3	33.6	0.2	<b>103.8</b>	
<b>2012</b>	Q1	7.7	6.6	7.2	8.7	17.9	20.9	31.9	0.2	<b>101.0</b>
	Q2	7.8	6.7	7.3	8.8	18.5	20.9	32.1	0.2	<b>102.1</b>
	Q3	8.0	6.9	7.7	9.2	18.8	22.1	33.9	0.2	<b>106.7</b>
	Q4	8.2	7.1	7.8	9.4	18.9	22.3	35.0	0.2	<b>108.7</b>
<b>2013</b>	Q1	8.3	7.1	7.8	9.4	18.9	22.2	34.8	0.2	<b>108.5</b>
	Q2	8.4	7.2	7.9	9.6	18.9	22.3	36.0	0.2	<b>110.3</b>
	Q3	8.5	7.2	8.0	9.8	18.9	22.4	37.1	0.2	<b>111.9</b>
	Q4	7.3	5.6	6.8	8.4	18.9	23.1	39.5	0.2	<b>109.6</b>
<b>2014</b>	Jan	7.4	5.7	7.2	9.1	19.7	21.6	42.5	0.2	<b>113.2</b>
	Feb	7.7	6.1	7.7	10.2	21.0	23.5	47.6	0.2	<b>123.8</b>
	Mar	7.8	6.3	7.9	10.4	22.1	25.4	50.0	0.2	<b>129.9</b>
	Apr	3.2	3.3	5.5	11.6	23.6	27.7	53.6	0.2	<b>128.6</b>
	May	5.6	4.3	6.3	7.2	21.6	27.3	46.3	0.2	<b>118.5</b>
	Jun	5.7	4.5	6.5	7.5	22.4	28.6	47.6	0.2	<b>122.7</b>
	Jul	5.7	4.6	6.7	7.7	23.4	30.1	50.0	0.2	<b>128.2</b>
	Aug	5.8	4.7	7.0	8.1	24.4	31.4	52.1	0.2	<b>133.4</b>
	Sep	9.2	7.7	8.2	10.2	21.4	27.9	42.4	0.2	<b>127.0</b>
	Oct	9.2	7.7	8.3	10.5	21.3	27.8	42.8	0.2	<b>127.6</b>
	Nov	9.4	7.8	8.4	10.6	21.5	27.7	43.3	0.2	<b>128.7</b>
	Dec	9.5	8.0	8.6	10.8	22.2	28.5	44.6	0.2	<b>132.2</b>
<b>2015</b>	Jan	9.5	8.0	8.7	10.9	22.2	28.5	44.6	0.2	<b>132.3</b>
	Feb	9.6	8.1	8.7	10.9	22.2	28.5	44.5	0.2	<b>132.6</b>
	Mar	9.6	8.1	8.8	11.0	22.2	28.9	44.5	0.2	<b>133.1</b>
	Apr	9.7	8.2	8.9	11.0	22.2	28.8	44.4	0.2	<b>133.1</b>
	May	9.7	8.3	9.0	11.1	22.2	28.8	44.5	0.2	<b>133.6</b>
	Jun	9.9	8.4	9.1	11.2	22.6	29.4	44.5	0.2	<b>135.0</b>
	Jul	10.0	8.5	9.3	11.3	22.9	29.7	44.7	0.2	<b>136.3</b>
	Aug	10.1	8.7	9.3	11.4	23.2	30.1	45.2	0.2	<b>138.0</b>
	Sep	10.2	8.8	9.4	11.5	23.6	30.6	45.6	0.2	<b>139.7</b>
	Oct	10.2	8.8	9.4	11.6	23.7	30.7	45.6	0.2	<b>140.1</b>
	Nov	10.3	8.9	9.5	11.6	23.9	30.8	45.7	0.2	<b>140.6</b>
	Dec	10.5	9.0	9.5	11.7	24.3	31.2	46.8	0.2	<b>143.0</b>
<b>2016</b>	Jan	10.5	9.1	9.6	11.8	24.5	31.4	47.3	0.2	<b>144.1</b>
	Feb	10.5	9.1	9.6	11.8	24.5	31.4	47.3	0.2	<b>144.2</b>
	Mar	10.5	9.1	9.6	11.8	24.4	31.3	47.2	0.2	<b>144.0</b>
	Apr	10.6	9.1	9.7	11.8	24.4	31.3	47.2	0.2	<b>144.2</b>
	May	10.7	9.2	9.7	11.8	24.4	31.3	47.2	0.2	<b>144.4</b>
	Jun	10.8	9.3	9.7	11.8	24.2	31.3	47.2	0.2	<b>144.2</b>
	Jul	10.8	9.3	9.8	11.8	24.4	31.3	47.2	0.2	<b>144.6</b>
	Aug	10.8	9.3	9.8	11.9	24.5	31.5	47.9	0.2	<b>145.6</b>
	Sep	10.9	9.4	9.8	12.0	24.7	31.6	47.9	0.2	<b>146.2</b>
	Oct	11.0	9.5	9.9	12.0	24.7	31.6	47.8	0.2	<b>146.5</b>
	Nov	8.8	7.7	8.8	9.6	24.4	31.1	47.1	0.2	<b>137.6</b>
	Dec	11.2	9.7	10.1	12.2	25.0	31.9	48.9	0.2	<b>148.9</b>

Source: Bank of Botswana

**TABLE 3.8: COMMERCIAL BANKS – ASSETS**  
**(P MILLION)**

End of	Cash	Balances at Bank of Botswana			Balances due from Domestic Banks	Bank of Botswana Certificates <sup>1</sup>	Treasury Bills <sup>2</sup>	
		Operating Account	Reserve Requirements	Reverse Repos				
<b>2007</b>	506.6	123.5	1 084.9	...	364.3	16 053.1	...	
<b>2008</b>	590.6	511.3	869.2	...	315.3	16 908.6	88.7	
<b>2009<sup>7,8</sup></b>	600.3	628.0	1 140.4	...	403.2	14 887.7	617.7	
<b>2010</b>	723.1	986.9	1 588.1	...	344.6	14 942.4	59.7	
<b>2011</b>	714.0	420.5	3 571.5	569.6	998.1	8 722.6	198.4	
<b>2012</b>	Mar	494.1	152.6	3 612.4	1 912.7	1 495.8	10 229.9	290.0
	Jun	528.9	52.7	3 883.6	–	1 271.4	9 905.6	402.0
	Sep	622.2	523.6	3 896.2	754.0	927.0	9 475.4	146.7
	Dec	824.1	39.8	4 089.0	–	943.9	8 168.5	113.8
<b>2013</b>	Mar	651.3	236.4	4 029.6	150.9	882.1	7 849.1	125.2
	Jun	658.4	116.5	4 149.0	1 295.0	396.7	7 094.4	105.9
	Sep	843.6	48.2	4 197.3	664.7	167.1	5 841.4	170.1
	Dec	933.0	190.7	4 183.7	–	481.4	5 521.6	632.0
<b>2014</b>	Jan	691.6	32.3	4 060.4	459.8	445.3	5 546.8	393.8
	Feb	928.4	104.9	4 242.4	–	479.8	5 745.5	394.0
	Mar	967.1	80.5	4 136.1	–	310.3	5 628.8	463.3
	Apr	953.0	262.9	4 307.6	80.0	917.3	5 881.1	464.5
	May	944.8	69.8	4 260.0	1 898.9	806.8	5 061.4	465.8
	Jun	1 051.6	94.2	4 302.6	637.8	622.1	6 208.7	463.1
	Jul	1 050.6	169.7	4 272.2	503.3	495.7	6 197.9	464.4
	Aug	1 069.3	-25.2	4 592.8	124.9	716.7	6 296.6	465.6
	Sep	1 139.4	416.9	4 576.2	63.0	676.8	6 054.1	463.4
	Oct	1 059.3	157.5	4 800.4	–	489.8	5 503.3	464.7
	Nov	996.2	30.2	4 616.0	96.0	2 122.8	4 676.4	465.9
	Dec	1 373.5	-1.8	4 420.8	132.4	2 329.6	4 267.2	366.6
<b>2015</b>	Jan	1 023.6	-	4 407.9	102.3	2 394.5	3 616.4	367.6
	Feb	963.0	137.8	4 461.1	631.6	2 337.6	5 142.4	368.5
	Mar	1 229.6	134.3	4 410.7	1 168.6	2 955.9	6 976.6	366.3
	Apr	1 109.5	166.1	2 177.7	4 230.0	1 888.1	6 592.1	915.3
	May	1 042.3	30.7	2 364.0	2 035.8	2 187.4	6 489.6	917.6
	Jun	1 206.9	195.0	2 908.0	2 329.3	2 130.4	6 564.6	1 015.8
	Jul	1 227.7	191.8	2 286.1	4 610.3	1 850.1	6 565.7	1 016.3
	Aug	1 241.4	155.6	2 342.3	6 032.4	1 774.6	6 395.9	1 197.5
	Sep	1 309.5	108.7	2 448.8	6 068.2	1 465.4	6 395.7	1 367.9
	Oct	1 173.0	1 130.6	2 562.8	4 067.2	1 368.3	6 995.8	816.0
	Nov	1 281.6	211.3	2 562.2	4 450.6	946.0	7 583.8	818.1
	Dec	1 544.4	384.6	2 597.0	1 672.6	1 272.2	8 188.9	816.2
<b>2016</b>	Jan	1 228.1	645.0	2 534.7	1 454.8	2 390.9	7 418.1	817.3
	Feb	1 247.3	1 633.3	2 495.8	1 498.4	1 019.7	7 418.8	818.3
	Mar	1 331.8	2 158.8	2 543.6	1 214.8	1 922.6	7 570.1	716.9
	Apr	1 281.7	1 683.9	3 109.8	1 597.2	965.2	8 149.4	717.7
	May	1 295.4	1 349.8	2 618.5	549.4	1 773.0	8 763.8	718.5
	Jun	1 243.2	1 052.6	2 584.2	929.8	1 697.5	7 661.9	821.1
	Jul	1 113.1	1 765.8	2 622.8	999.9	1 131.5	7 203.4	821.9
	Aug	1 158.3	1 251.4	2 578.3	799.1	1 259.5	7 707.7	822.6
	Sep	1 196.1	950.7	2 476.0	699.9	1 191.5	7 638.5	915.8
	Oct	1 174.7	1 083.5	2 539.6	397.2	1 511.7	7 554.3	916.6
	Nov	1 156.0	1 618.6	2 544.7	577.4	1 384.5	7 520.4	917.5
	Dec	1 432.9	1 040.7	2 556.7	1 302.5	1 882.1	7 916.8	982.8

1. The data reported in this Table are from the commercial banks' records. They differ from those reported in Table 4.3, which are from Bank of Botswana records, due to the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.
2. These are Botswana Government treasury bills of six months duration which began to be issued on March 7, 2008.

Source: Commercial banks

Bills purchased and discounted	Balances due from Foreign Banks	Loans & Advances <sup>3</sup>	Debt Securities <sup>4</sup>	Fixed Assets	Other Assets <sup>5</sup>	TOTAL ASSETS	End of
15.9	3 388.2	13 168.1	452.1	291.5	628.9	36 077.1	2007
379.6	5 398.5	16 778.9	789.6	356.6	836.3	43 823.4	2008
268.5	3 555.7	19 131.6	1 933.7	412.3	484.5	44 063.3	2009 <sup>6,7</sup>
195.5	5 323.0	21 434.6	2 417.8	528.1	832.0	49 375.7	2010
...	5 249.3	27 265.3	2 028.4	500.7	1 545.5	51 783.8	2011
...	5 291.0	28 361.1	1 270.5	504.5	1 174.9	54 789.4	Mar
...	6 112.3	30 048.9	1 241.4	611.6	1 034.2	55 092.4	Jun
...	5 639.3	31 793.4	1 583.8	649.5	1 783.2	57 794.5	Sep
...	6 665.5	33 768.0	1 688.2	665.1	1 301.9	58 267.7	Dec
...	5 628.6	35 081.4	2 552.6	554.4	1 334.9	59 076.4	Mar
...	5 531.0	36 601.4	2 467.3	861.2	1 330.6	60 607.3	Jun
...	5 374.8	37 677.0	2 596.5	807.8	1 370.8	59 759.1	Sep
...	6 406.1	38 842.0	1 175.0	871.5	1 180.9	60 418.0	Dec
...	7 127.4	39 275.8	1 167.9	875.7	1 931.1	62 007.8	Jan
...	6 989.1	39 471.6	1 169.7	792.9	1 677.6	61 995.9	Feb
...	8 327.7	39 935.8	1 155.2	881.8	1 444.7	63 331.3	Mar
...	8 130.3	40 639.0	1 153.8	887.2	1 371.4	65 048.2	Apr
...	9 972.9	40 710.2	1 693.5	919.2	1 441.3	68 244.7	May
...	5 804.5	41 745.1	1 256.9	916.2	1 728.1	64 830.9	Jun
...	6 782.5	42 053.5	1 255.9	933.4	1 113.6	65 292.6	Jul
...	10 190.3	42 497.8	1 362.9	924.8	1 323.2	69 539.9	Aug
...	9 751.2	43 192.9	1 250.3	920.9	1 347.0	69 852.1	Sep
...	7 932.9	43 248.7	1 246.3	916.3	1 438.3	67 257.4	Oct
...	9 119.7	43 845.4	1 346.5	915.6	1 138.5	69 369.0	Nov
...	7 303.9	44 116.6	1 575.0	909.8	1 223.8	68 017.5	Dec
...	8 710.6	44 186.0	1 876.8	910.8	1 465.1	69 061.0	Jan
...	7 441.0	44 022.7	1 521.0	924.0	2 188.2	70 138.8	Feb
...	11 976.6	44 619.1	1 515.5	909.8	2 176.1	78 438.9	Mar
...	11 736.0	44 560.0	1 540.2	922.1	1 205.7	77 042.7	Apr
...	7 918.7	44 610.7	1 577.8	921.2	2 045.7	72 141.8	May
...	8 648.1	44 758.6	1 584.2	933.3	1 359.5	73 633.7	Jun
...	8 337.6	45 172.3	1 633.3	886.6	1 878.1	75 655.9	Jul
...	8 283.3	45 433.4	1 730.8	884.0	1 788.1	77 259.2	Aug
...	8 865.0	46 041.7	1 785.4	952.2	1 841.7	78 650.1	Sep
...	7 789.2	46 546.7	1 334.1	962.8	1 901.2	76 647.6	Oct
...	7 640.1	47 309.3	1 383.9	951.5	1 690.1	76 828.6	Nov
...	9 262.6	46 997.2	1 530.0	967.5	1 487.7	76 721.1	Dec
...	9 588.0	47 345.5	1 244.7	962.2	1 814.5	77 443.8	Jan
...	9 012.9	47 803.7	1 474.5	958.8	1 797.6	77 179.1	Feb
...	8 675.3	47 696.6	1 194.9	954.7	1 855.3	77 835.4	Mar
...	8 781.2	48 643.9	1 253.0	938.4	1 728.7	78 850.0	Apr
...	9 876.1	48 802.6	1 314.1	941.7	1 728.4	79 731.3	May
...	10 036.5	49 137.5	1 468.6	902.1	1 848.9	79 383.9	Jun
...	9 038.4	48 947.9	1 451.3	897.7	1 796.6	77 790.3	Jul
...	9 565.5	49 555.8	1 765.8	889.0	1 586.3	78 939.2	Aug
...	8 961.7	50 270.6	1 883.6	882.4	1 659.8	78 726.6	Sep
...	10 017.7	50 032.8	1 881.0	884.2	1 761.6	79 755.0	Oct
...	10 037.5	50 636.8	2 201.9	897.1	1 474.0	80 966.4	Nov
...	9 046.7	49 668.2	2 440.1	899.2	1 525.1	80 694.0	Dec

3. They include overdrafts, hire purchase and leasing. These are net of provisions and thus different from those in Table 3.18.

4. Debt securities include bonds.

5. Other assets comprises intra-bank balances, accounts receivables, cash in process of collection and other domestic investments.

6. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.

7. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

**TABLE 3.9: COMMERCIAL BANKS – LIABILITIES**  
**(P MILLION)**

As at end of	Balances due to			Deposits from the public	
	Other banks	Bank of Botswana	Government deposits	Current & call	Savings
<b>2007</b>	1 135.0	116.3	144.6	17 052.8	1 954.4
<b>2008</b>	876.4	18.6	529.7	19 883.5	2 512.3
<b>2009<sup>1</sup></b>	700.0	49.2	396.8	20 307.5	2 812.5
<b>2010</b>	2 393.7	–	311.9	20 568.1	2 838.7
<b>2011</b>	679.6	–	246.9	21 830.8	3 105.3
<b>2012</b>					
Mar	806.8	2.8	214.3	23 151.8	3 123.5
Jun	1 571.6	117.6	215.1	22 275.3	3 071.1
Sep	940.9	113.6	126.2	23 452.5	3 247.6
Dec	1 586.2	19.8	133.5	23 824.4	3 303.0
<b>2013</b>					
Mar	1 284.0	0.0	191.5	24 151.9	3 356.4
Jun	1 356.8	2.3	389.3	25 297.9	3 419.5
Sep	953.0	16.7	205.8	25 783.7	3 495.9
Dec	1 592.8	8.9	174.8	26 942.4	3 616.7
<b>2014</b>					
Jan	1 533.4	0.0	256.1	26 632.4	3 461.5
Feb	1 355.6	23.2	280.9	26 662.8	3 467.1
Mar	3 889.1	83.4	179.1	26 868.9	3 525.7
Apr	3 348.5	50.9	248.6	27 562.8	3 548.0
May	5 320.2	8.6	240.8	27 181.4	3 575.0
Jun	1 326.1	11.8	186.3	28 250.0	3 588.2
Jul	978.4	202.1	283.8	28 922.3	3 672.7
Aug	1 989.2	13.0	228.3	31 655.4	3 687.5
Sep	1 566.4	5.2	323.1	32 084.6	3 735.8
Oct	1 789.3	174.3	230.3	29 033.5	3 805.5
Nov	3 217.8	62.3	267.1	29 133.6	3 838.5
Dec	3 562.6	11.8	193.9	27 196.0	3 794.6
<b>2015</b>					
Jan	3 684.6	14.5	184.6	28 279.4	3 688.4
Feb	2 816.5	–	173.1	25 390.1	3 747.8
Mar	4 051.3	30.3	294.5	34 712.4	3 778.2
Apr	3 241.8	11.0	193.4	32 972.3	3 910.0
May	3 064.8	7.4	235.1	30 444.4	3 739.3
Jun	2 959.0	83.7	271.1	30 872.5	3 814.1
Jul	2 518.0	–	292.9	30 399.8	3 869.9
Aug	3 238.3	2.4	249.0	32 387.8	3 882.8
Sep	2 919.9	49.7	294.8	32 835.3	3 911.4
Oct	2 516.3	6.6	226.9	31 641.9	3 987.6
Nov	2 376.0	3.2	289.5	31 992.8	4 058.3
Dec	3 249.3	2.0	311.2	32 403.7	4 027.4
<b>2016</b>					
Jan	3 609.1	81.7	188.2	32 791.7	3 853.9
Feb	2 811.5	0.0	264.3	33 325.4	3 890.3
Mar	2 583.8	0.0	270.5	34 212.3	3 961.3
Apr	2 662.3	0.0	257.0	34 790.1	4 071.0
May	2 971.8	0.0	234.1	35 494.9	4 116.0
Jun	3 270.8	0.0	188.0	35 293.9	4 198.3
Jul	2 414.1	15.2	209.0	35 745.2	4 184.3
Aug	2 795.1	0.0	246.6	36 072.5	4 240.8
Sep	2 582.2	0.0	215.0	35 060.3	4 204.8
Oct	3 168.3	5.9	163.2	35 424.8	4 360.7
Nov	2 843.2	1.7	192.0	36 090.5	4 379.5
Dec	3 834.8	11.5	171.4	34 622.4	4 416.8

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

Deposits from the public		Capital and Reserves	Other Liabilities	Total Liabilities		As at end of
Notice & time	Total					
11 303.7	30 311.0	2 205.0	2 165.3	36 077.1		2007
14 354.8	36 750.6	2 915.6	2 702.2	43 823.4		2008
14 099.7	37 219.8	3 709.7	2 068.6	44 063.3		2009 <sup>1</sup>
16 704.1	40 110.9	4 647.7	1 911.6	49 375.7		2010
18 322.0	43 258.2	5 134.0	2 465.1	51 783.8		2011
19 501.1	45 776.4	5 442.0	2 547.2	54 789.4	Mar	2012
19 377.1	44 723.4	5 316.8	3 147.8	55 092.4	Jun	
21 112.2	47 812.4	5 926.6	2 874.8	57 794.5	Sep	
19 954.8	47 082.2	6 177.2	3 268.8	58 267.7	Dec	
19 949.8	47 458.1	6 435.8	3 707.0	59 076.4	Mar	2013
19 833.9	48 551.3	6 483.0	3 824.7	60 607.3	Jun	
18 972.5	48 252.1	6 764.2	3 567.4	59 759.2	Sep	
17 778.3	48 337.4	6 888.6	3 415.6	60 418.0	Dec	
19 128.2	49 222.2	7 053.9	3 942.2	62 007.8	Jan	2014
18 651.3	48 781.3	7 120.8	4 434.1	61 995.9	Feb	
18 208.8	48 603.4	7 172.0	3 404.3	63 331.3	Mar	
18 824.4	49 935.2	7 170.8	4 294.2	65 048.2	Apr	
20 725.3	51 481.7	6 803.1	4 390.3	68 244.7	May	
20 280.0	52 118.2	7 316.6	3 871.9	64 830.9	Jun	
20 185.2	52 780.3	7 326.2	3 721.9	65 292.6	Jul	
20 606.7	55 949.6	7 204.8	4 155.0	69 539.9	Aug	
20 184.9	56 005.3	7 407.8	4 544.3	69 852.1	Sep	
20 306.1	53 145.1	7 203.9	4 714.4	67 257.4	Oct	
20 395.7	53 367.8	7 537.7	4 916.3	69 369.0	Nov	
20 307.4	51 298.0	7 723.7	5 227.5	68 017.5	Dec	
21 078.5	53 046.2	7 788.3	4 342.8	69 061.0	Jan	2015
24 744.0	53 881.8	8 218.0	5 049.4	70 138.8	Feb	
22 851.7	61 342.2	8 108.3	4 612.2	78 438.9	Mar	
23 283.8	60 166.1	7 850.5	5 579.9	77 042.7	Apr	
21 865.3	56 049.0	7 954.0	4 831.4	72 141.8	May	
22 670.7	57 357.3	8 120.1	4 842.6	73 633.7	Jun	
25 169.2	59 438.9	8 367.8	5 038.3	75 655.9	Jul	
23 998.9	60 269.4	8 514.9	4 985.2	77 259.2	Aug	
24 738.1	61 484.8	8 538.9	5 362.0	78 650.1	Sep	
24 908.2	60 537.7	8 164.8	5 195.3	76 647.6	Oct	
23 949.2	60 000.3	8 138.8	6 020.8	76 828.6	Nov	
23 218.9	59 650.0	8 325.2	5 183.4	76 721.1	Dec	
22 928.0	59 573.6	8 426.2	5 565.1	77 443.8	Jan	2016
22 841.4	60 057.1	8 525.2	5 521.0	77 179.1	Feb	
22 634.5	60 808.0	8 305.1	5 868.1	77 835.4	Mar	
23 193.6	62 054.7	8 533.6	5 342.4	78 850.0	Apr	
22 897.7	62 508.7	8 560.5	5 456.1	79 731.3	May	
22 020.0	61 512.3	8 643.1	5 769.6	79 383.9	Jun	
20 845.6	60 775.0	8 712.5	5 664.6	77 790.3	Jul	
20 850.1	61 163.5	8 839.0	5 895.1	78 939.2	Aug	
21 717.6	60 982.7	8 847.8	6 099.0	78 726.6	Sep	
22 064.5	61 850.0	8 857.7	5 709.9	79 755.0	Oct	
23 104.1	63 574.0	8 887.0	5 468.5	80 966.4	Nov	
23 227.3	62 266.5	9 049.6	5 360.3	80 694.0	Dec	

**TABLE 3.10: COMMERCIAL BANKS – LIQUID ASSETS**

(P MILLION)

	ACTUAL LIQUID ASSETS									
	Required liquid assets <sup>1</sup>	Cash and balances <sup>2</sup>	Balances held abroad	Treasury bills <sup>3</sup>	Government Bonds	Bills purchased & discounted	Other Liquid assets	Bank of Botswana Certificates <sup>4</sup>	Total (2+3+4+5+6+7+8)	Excess Liquidity (9-1)
As at end of	1	2	3	4	5	6	7	8	9	10
<b>2007</b>	3 159.1	938.5	56.0	...	...	15.9	...	16 053.1	<b>17 063.4</b>	<b>13 904.4</b>
<b>2008</b>	3 818.7	1 314.6	102.5	88.7	...	379.6	...	16 908.6	<b>18 794.1</b>	<b>14 975.4</b>
<b>2009<sup>5</sup></b>	3 821.6	1 543.6	87.9	617.7	...	268.5	...	14 887.7	<b>17 405.2</b>	<b>13 583.6</b>
<b>2010</b>	4 281.6	1 998.7	55.8	59.7	...	195.5	...	14 942.4	<b>17 252.2</b>	<b>12 970.5</b>
<b>2011</b>	4 564.4	1 970.7	75.8	198.4	75.8	...	-	7 561.2	<b>9 881.9</b>	<b>5 317.5</b>
<b>2012</b>										
Q1	4 846.3	1 974.2	69.5	290.0	97.1	...	65.9	9 119.1	<b>11 615.7</b>	<b>6 769.4</b>
Q2	4 884.0	1 653.3	82.5	196.5	105.0	...	81.7	8 797.5	<b>10 916.6</b>	<b>6 032.6</b>
Q2	5 073.0	1 876.5	79.1	121.7	102.5	...	1 585.6	8 133.8	<b>11 899.3</b>	<b>6 826.2</b>
Q4	5 085.0	1 604.4	86.2	88.8	182.7	...	921.2	6 814.8	<b>9 698.2</b>	<b>4 613.1</b>
<b>2013</b>										
Q1	5 081.4	1 680.4	110.0	125.2	667.7	...	922.7	6 766.3	<b>10 272.4</b>	<b>5 191.0</b>
Q2	5 243.5	2 284.9	129.8	105.9	353.5	...	1 269.2	6 408.2	<b>10 551.4</b>	<b>5 307.9</b>
Q2	5 104.1	1 146.5	197.3	170.1	448.9	...	823.2	5 062.5	<b>7 848.4</b>	<b>2 744.3</b>
Q4	5 130.1	1 443.6	151.5	632.0	...	...	1 393.7	3 885.4	<b>7 506.3</b>	<b>2 376.2</b>
<b>2014</b>										
Jan	5 284.0	1 014.1	145.1	393.8	...	...	2 522.4	3 984.2	<b>8 059.6</b>	<b>2 775.6</b>
Feb	5 254.2	1 186.6	316.6	394.0	...	...	1 414.4	4 087.8	<b>7 399.3</b>	<b>2 145.1</b>
Mar	5 418.3	1 040.9	307.1	463.3	2.0	...	172.5	4 285.3	<b>6 271.0</b>	<b>852.7</b>
Apr	5 498.1	1 636.3	408.3	464.5	2.0	...	108.5	4 538.8	<b>7 158.4</b>	<b>1 660.3</b>
May	5 881.6	1 352.9	408.5	465.8	2.0	...	2 125.8	4 432.4	<b>8 787.4</b>	<b>2 905.8</b>
Jun	5 521.2	1 328.2	413.6	463.1	...	...	727.6	4 827.6	<b>7 760.1</b>	<b>2 238.9</b>
Jul	5 526.3	1 272.9	421.6	464.4	0.2	...	599.4	4 816.8	<b>7 575.2</b>	<b>2 048.9</b>
Aug	5 962.3	1 278.8	450.5	465.6	0.2	...	197.8	4 915.5	<b>7 308.5</b>	<b>1 346.1</b>
Sep	5 951.1	1 755.2	452.8	463.4	2.5	...	63.0	4 673.0	<b>7 409.8</b>	<b>1 458.7</b>
Oct	5 685.8	1 252.2	443.5	823.4	2.5	...	0.0	3 729.4	<b>6 251.0</b>	<b>565.2</b>
Nov	5 872.0	2 706.0	432.3	610.4	129.0	...	108.5	3 314.3	<b>7 300.4</b>	<b>1 428.4</b>
Dec	5 679.8	3 237.5	462.9	366.6	27.0	...	97.6	3 213.2	<b>7 404.8</b>	<b>1 725.0</b>
<b>2015</b>										
Jan	5 857.2	2 958.7	458.0	367.6	283.7	...	102.6	2 736.4	<b>6 907.0</b>	<b>1 049.8</b>
Feb	5 795.5	2 997.1	440.3	368.5	331.4	...	890.2	3 759.6	<b>8 787.1</b>	<b>2 991.6</b>
Mar	6 687.6	3 842.4	476.3	366.3	434.4	...	1 836.7	5 586.1	<b>12 542.2</b>	<b>5 854.6</b>
Apr	6 571.2	2 710.4	452.3	367.2	429.6	...	4 293.9	5 778.4	<b>14 031.7</b>	<b>7 460.5</b>
May	6 091.1	2 807.9	446.6	368.1	426.9	...	2 937.8	5 669.4	<b>12 656.8</b>	<b>6 565.7</b>
Jun	6 198.0	3 048.8	477.5	514.0	120.6	...	2 328.6	5 706.9	<b>12 196.5</b>	<b>5 998.5</b>
Jul	6 360.6	2 760.1	503.5	514.6	507.0	...	4 597.2	5 126.0	<b>14 008.3</b>	<b>7 647.7</b>
Aug	6 493.2	3 465.7	490.8	297.5	504.9	...	5 218.0	5 309.9	<b>15 286.8</b>	<b>8 793.5</b>
Sep	6 614.6	2 380.7	496.8	566.7	506.5	...	6 174.2	5 332.8	<b>15 457.7</b>	<b>8 843.1</b>
Oct	6 476.0	3 178.3	492.4	545.6	388.6	...	3 827.7	4 824.6	<b>13 257.4</b>	<b>6 781.3</b>
Nov	6 414.4	1 912.8	525.0	547.7	...	...	4 330.6	5 558.1	<b>12 874.3</b>	<b>6 459.9</b>
Dec	6 436.3	2 668.4	531.7	498.5	...	...	2 052.5	6 086.4	<b>11 837.5</b>	<b>5 401.2</b>
<b>2016</b>										
Jan	6 476.8	3 725.2	534.8	554.5	...	...	726.5	5 386.5	<b>10 927.5</b>	<b>4 450.8</b>
Feb	6 439.4	3 253.2	546.0	555.4	...	...	715.9	5 384.7	<b>10 455.2</b>	<b>4 015.7</b>
Mar	6 507.9	4 899.1	513.0	454.0	...	...	272.5	5 536.0	<b>11 674.6</b>	<b>5 166.7</b>
Apr	6 601.9	3 419.5	510.2	455.3	...	...	281.7	6 114.7	<b>10 781.4</b>	<b>4 179.5</b>
May	6 679.6	3 885.5	531.6	400.3	56.2	...	231.0	6 789.7	<b>11 894.4</b>	<b>5 214.7</b>
Jun	6 609.8	3 460.5	531.7	603.7	109.3	...	35.1	5 587.7	<b>10 328.0</b>	<b>3 718.2</b>
Jul	6 445.1	3 628.9	380.5	604.5	112.1	...	237.1	5 124.0	<b>10 087.1</b>	<b>3 642.0</b>
Aug	6 539.4	3 276.4	391.7	73.5	109.0	...	238.1	6 228.4	<b>10 317.1</b>	<b>3 777.7</b>
Sep	6 487.2	2 955.7	381.6	165.4	578.7	...	211.8	6 159.2	<b>10 452.3</b>	<b>3 965.1</b>
Oct	6 619.4	3 382.6	386.3	166.2	391.0	...	212.3	6 103.0	<b>10 641.3</b>	<b>4 021.9</b>
Nov	6 753.9	3 770.0	388.0	167.1	391.7	...	233.0	6 182.1	<b>11 131.9</b>	<b>4 377.9</b>
Dec	6 715.7	3 991.6	363.0	465.4	72.0	...	234.1	7 053.6	<b>12 179.7</b>	<b>5 464.0</b>

- The required liquid assets are calculated on the basis of total deposits levels, which include customer deposits and balances due from banks and other liabilities due in one year or less.
- Cash and balances encompasses cash and (Pula) balances held with Bank of Botswana and domestic banks (balances withdrawable on demand only).
- These are Botswana Government treasury bills of six months duration which began to be issued on March 7, 2008.
- The data reported in Column 8 of this table are from the commercial banks' records and differ from those reported in Tables 3.1 and 4.4, which are from Bank of Botswana records of holdings of BoBCs.
- Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks



TABLE 3.11: COMMERCIAL BANKS – RESERVES

(P MILLION)

As at end of		Required reserves <sup>1</sup>	Current account balances/excess reserves	Total reserves (1+2)	Average deposits <sup>2</sup>	% of Total reserves to average deposits (3/4)
		1	2	3	4	5
<b>2007</b>		974.1	123.5	1 097.6	21 100.0	5.2
<b>2008</b>		1 315.2	511.3	1 826.5	26 800.2	6.8
<b>2009<sup>3</sup></b>		1 650.2	628.0	2 278.2	33 494.8	6.8
<b>2010</b>		2 301.9	986.9	3 288.8	35 065.3	9.4
<b>2011</b>		3 574.3	433.1	4 007.4	35 674.2	11.2
<b>2012</b>	Q1	3 673.7	152.6	3 826.3	38 109.0	10.0
	Q2	3 883.6	52.7	3 936.3	38 119.7	10.3
	Q3	3 908.1	523.6	4 431.8	40 448.0	11.0
	Q4	4 116.1	39.8	4 156.0	39 630.9	10.5
<b>2013</b>	Q1	4 022.4	236.4	4 258.8	40 815.1	10.4
	Q2	4 156.2	116.5	4 272.7	41 981.8	10.2
	Q3	4 194.8	48.2	4 243.0	41 927.1	10.1
	Q4	4 186.7	190.7	4 377.4	42 445.8	10.3
<b>2014</b>	Jan	4 060.3	32.3	4 092.6	41 321.8	9.9
	Feb	4 244.6	104.9	4 349.5	42 515.1	10.2
	Mar	4 132.8	80.5	4 213.4	42 602.4	9.9
	Apr	4 252.3	262.9	4 515.2	43 023.1	10.5
	May	4 260.2	69.8	4 330.0	44 736.9	9.7
	Jun	4 302.6	94.2	4 396.8	45 847.4	9.6
	Jul	4 473.7	169.7	4 643.4	45 762.0	10.1
	Aug	4 592.8	-25.2	4 567.6	47 845.3	9.5
	Sep	4 576.2	416.9	4 993.1	46 694.7	10.7
	Oct	4 784.5	157.5	4 942.1	44 208.1	11.2
	Nov	4 669.5	30.2	4 699.7	44 078.6	10.7
	Dec	4 420.8	-1.8	4 419.0	44 757.3	9.9
<b>2015</b>	Jan	4 407.9	-0.4	4 407.4	44 055.7	10.0
	Feb	4 461.1	137.8	4 598.9	43 554.6	10.6
	Mar	4 410.7	134.3	4 545.0	47 319.6	9.6
	Apr	2 177.7	166.1	2 343.8	48 557.7	4.8
	May	2 366.0	30.7	2 396.7	45 367.9	5.3
	Jun	2 427.9	195.0	2 622.9	46 845.8	5.6
	Jul	2 268.4	191.8	2 460.2	48 976.7	5.0
	Aug	2 342.3	155.6	2 497.9	50 546.2	4.9
	Sep	2 448.8	108.7	2 557.5	51 912.8	4.9
	Oct	2 527.3	1 130.6	3 657.9	61 003.8	6.0
	Nov	2 595.6	211.3	2 806.9	51 688.7	5.4
	Dec	2 588.7	384.6	2 973.3	51 090.2	5.8
<b>2016</b>	Jan	2 584.4	645.0	3 229.5	50 740.6	6.4
	Feb	2 554.5	1 633.3	4 187.9	50 245.4	8.3
	Mar	2 537.0	2 158.8	4 695.8	50 829.3	9.2
	Apr	2 512.3	1 683.9	4 196.2	52 173.4	8.0
	May	2 541.5	1 349.8	3 891.2	52 456.0	7.4
	Jun	2 608.7	1 052.6	3 661.3	51 967.9	7.0
	Jul	2 622.8	1 765.8	4 388.6	51 969.7	8.4
	Aug	2 598.4	1 251.4	3 849.8	50 771.9	7.6
	Sep	2 598.5	950.7	3 549.2	50 895.0	7.0
	Oct	2 538.6	1 083.5	3 622.1	51 134.3	7.1
	Nov	2 544.7	1 618.6	4 163.3	51 740.2	8.0
	Dec	2 556.7	1 040.7	3 597.4	52 676.5	6.8

1. Required reserves at the Bank of Botswana are for a period of one month and are calculated on the basis of deposits two months earlier. Foreign Currency Accounts (FCAs) in Pula terms have been netted out from the average total deposits to calculate primary reserve requirements.
2. The average of commercial banks' deposits for the period. FCAs in Pula terms have been netted out from the average total deposits, so that the figure for average deposits in this table conforms with that used to calculate the primary reserve requirements.
3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks and Bank of Botswana

**TABLE 3.12: COMMERCIAL BANKS – DEPOSITS BY HOLDER**  
**(P MILLION)**

As at end of	Government		Resident Business		Non-resident		Total	
	Central	Local	Parastatals	Private	Business	Households		
<b>2007</b>	144.6	550.2	3 487.9	19 354.5	429.4	6 489.0	<b>30 455.5</b>	
<b>2008</b>	529.7	730.1	2 922.9	24 967.4	527.4	7 602.9	<b>37 280.3</b>	
<b>2009<sup>1</sup></b>	396.8	941.5	3 803.8	24 681.0	766.3	7 027.2	<b>37 616.6</b>	
<b>2010</b>	311.9	2 102.3	4 972.4	24 627.5	641.8	7 767.0	<b>40 422.8</b>	
<b>2011</b>	246.9	1 549.9	6 099.2	26 711.0	315.7	8 582.3	<b>43 505.0</b>	
<b>2012</b>	Q1	214.3	1 696.6	6 600.0	28 196.9	641.5	8 641.2	<b>45 990.6</b>
	Q2	215.1	1 768.9	6 394.0	27 148.8	197.4	9 214.3	<b>44 938.5</b>
	Q3	126.2	2 585.3	5 931.8	28 901.4	188.2	10 205.8	<b>47 938.5</b>
	Q4	133.5	1 898.4	6 125.8	29 159.1	203.5	9 695.4	<b>47 215.7</b>
<b>2013</b>	Q1	191.5	1 756.3	6 371.2	29 240.4	142.2	9 948.1	<b>47 649.7</b>
	Q2	389.3	2 570.8	6 604.0	29 152.5	294.4	9 929.6	<b>48 940.5</b>
	Q3	205.8	2 399.8	5 743.6	29 601.8	278.1	10 228.9	<b>48 457.9</b>
	Q4	174.8	2 230.7	5 254.7	29 078.1	457.1	11 316.8	<b>48 512.2</b>
<b>2014</b>	Jan	256.1	2 092.5	5 379.9	29 016.4	526.9	12 206.4	<b>49 478.3</b>
	Feb	280.9	1 914.3	5 584.3	30 815.8	434.7	10 032.2	<b>49 062.2</b>
	Mar	179.1	690.2	5 374.3	32 832.1	191.9	9 514.9	<b>48 782.5</b>
	Apr	248.6	2 015.9	5 310.2	32 233.5	145.0	10 230.5	<b>50 183.8</b>
	May	240.8	1 805.9	7 012.6	32 933.1	69.8	9 660.2	<b>51 722.6</b>
	Jun	186.3	2 289.6	6 663.5	32 449.2	131.4	10 584.5	<b>52 304.5</b>
	Jul	283.8	2 198.2	6 183.0	32 456.7	133.9	11 808.6	<b>53 064.1</b>
	Aug	228.3	2 140.1	5 265.8	36 076.0	127.7	12 340.0	<b>56 177.9</b>
	Sep	323.1	2 681.6	5 655.3	35 224.2	167.7	12 276.6	<b>56 328.4</b>
	Oct	230.3	2 261.8	4 776.6	33 484.1	109.3	12 513.4	<b>53 375.4</b>
	Nov	267.1	1 982.1	4 902.6	33 040.1	220.4	13 222.5	<b>53 634.9</b>
	Dec	193.9	2 129.1	4 443.0	32 078.9	289.0	12 358.0	<b>51 491.8</b>
<b>2015</b>	Jan	184.6	1 858.4	4 051.7	34 729.5	271.3	12 135.3	<b>53 230.9</b>
	Feb	173.1	1 707.2	5 031.9	34 079.2	259.0	12 804.4	<b>54 054.9</b>
	Mar	294.5	2 205.7	5 802.2	39 204.9	663.6	13 465.7	<b>61 636.7</b>
	Apr	193.4	2 228.5	5 459.6	38 255.9	279.9	13 942.1	<b>60 359.4</b>
	May	235.1	1 765.0	4 389.0	37 875.4	394.6	11 625.1	<b>56 284.2</b>
	Jun	271.1	2 281.1	5 165.1	37 240.9	427.1	12 243.3	<b>57 628.4</b>
	Jul	292.9	2 329.2	5 304.9	37 484.5	473.9	13 846.4	<b>59 731.8</b>
	Aug	249.0	1 965.6	7 217.7	36 189.9	415.7	14 480.6	<b>60 518.5</b>
	Sep	294.8	2 643.7	7 571.8	38 099.1	1 134.4	12 035.8	<b>61 779.6</b>
	Oct	226.9	2 330.1	6 058.2	36 815.5	313.6	15 020.2	<b>60 764.6</b>
	Nov	289.5	1 835.2	4 749.8	37 833.6	365.4	15 216.3	<b>60 289.8</b>
	Dec	311.2	2 436.0	5 238.7	37 372.5	164.1	14 438.7	<b>59 961.2</b>
<b>2016</b>	Jan	188.2	2 336.5	4 979.2	37 661.0	555.7	14 041.1	<b>59 761.7</b>
	Feb	264.3	1 943.6	5 476.5	38 365.6	461.7	13 809.5	<b>60 321.4</b>
	Mar	270.5	1 870.3	5 524.3	40 025.3	461.5	12 926.7	<b>61 078.5</b>
	Apr	257.0	2 297.1	6 509.9	39 273.0	423.0	13 551.6	<b>62 311.7</b>
	May	234.1	2 199.9	5 278.7	40 986.4	416.5	13 627.2	<b>62 742.8</b>
	Jun	188.0	2 496.9	4 914.1	40 623.6	349.1	13 128.6	<b>61 700.3</b>
	Jul	209.0	2 399.9	6 432.9	37 861.1	354.2	13 726.9	<b>60 984.0</b>
	Aug	246.6	1 791.2	5 912.4	39 634.0	287.0	13 538.9	<b>61 410.0</b>
	Sep	215.0	2 498.5	5 747.4	37 464.3	201.9	15 070.5	<b>61 197.7</b>
	Oct	163.2	2 078.1	5 940.8	38 505.7	224.2	15 101.3	<b>62 013.2</b>
	Nov	192.0	1 986.9	7 214.8	39 391.3	136.3	14 844.8	<b>63 766.0</b>
	Dec	171.4	2 504.1	6 133.6	39 411.1	302.5	13 915.2	<b>62 437.8</b>

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.13: COMMERCIAL BANKS – DEPOSITS BY TYPE**  
(P MILLION)

As at end of	Current	Call	Savings	1 month	3 months	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months	Total
<b>2007</b>	5 328.1	11 767.4	1 954.4	409.5	108.6	7 583.3	2 844.4	459.9	<b>30 455.5</b>
<b>2008</b>	6 583.9	13 532.7	2 513.1	467.6	290.4	8 358.2	4 231.9	1 302.6	<b>37 280.3</b>
<b>2009<sup>1</sup></b>	5 703.3	14 841.7	2 813.6	1 060.6	829.9	9 496.5	1 767.1	1 103.9	<b>37 616.6</b>
<b>2010</b>	6 776.9	14 052.6	2 840.2	2 579.2	1 620.5	11 503.8	642.3	407.3	<b>40 422.8</b>
<b>2011</b>	7 122.9	14 882.4	3 107.3	2 923.5	4 652.3	9 272.2	916.4	628.1	<b>43 505.0</b>
<b>2012</b>									
Q1	7 891.8	15 393.9	3 123.5	2 947.4	4 462.7	9 495.5	1 524.6	1 151.3	<b>45 990.6</b>
Q2	7 976.8	14 417.9	3 071.1	2 273.4	4 753.8	10 059.0	1 578.5	807.9	<b>44 938.5</b>
Q3	8 568.3	14 973.6	3 247.6	1 889.1	6 045.9	10 000.8	2 160.8	1 052.4	<b>47 938.5</b>
Q4	8 983.0	14 937.8	3 303.0	2 210.2	4 831.9	10 018.5	2 333.0	598.3	<b>47 215.7</b>
<b>2013</b>									
Q1	8 605.1	15 700.8	3 356.4	2 164.2	4 015.5	12 055.8	1 283.3	468.3	<b>47 649.7</b>
Q2	9 184.0	16 483.7	3 419.5	1 987.9	5 187.6	11 179.9	1 181.2	316.8	<b>48 940.5</b>
Q3	9 386.2	16 537.1	3 495.9	1 814.8	5 039.5	10 617.6	1 142.7	424.1	<b>48 457.9</b>
Q4	10 412.5	16 684.7	3 616.7	1 482.2	4 909.2	8 782.7	1 725.2	899.0	<b>48 512.2</b>
<b>2014</b>									
Jan	10 342.3	16 526.3	3 461.5	1 931.0	5 461.5	8 931.0	1 600.8	1 224.0	<b>49 478.3</b>
Feb	9 854.0	17 069.7	3 467.1	1 933.2	4 864.9	9 790.1	1 250.0	833.1	<b>49 062.2</b>
Mar	9 888.8	17 149.1	3 525.7	1 895.2	4 713.3	9 481.1	1 669.4	459.7	<b>48 782.5</b>
Apr	9 717.2	18 082.1	3 548.0	1 958.8	5 973.0	8 708.8	1 730.5	465.4	<b>50 183.8</b>
May	10 008.9	17 352.2	3 575.0	1 695.6	6 146.0	10 082.8	2 391.4	470.7	<b>51 722.6</b>
Jun	10 032.8	18 357.1	3 588.2	2 497.1	7 751.0	6 964.9	2 239.0	874.3	<b>52 304.5</b>
Jul	10 269.9	18 868.5	3 673.0	2 951.2	6 659.2	6 269.7	3 637.0	735.7	<b>53 064.1</b>
Aug	14 082.8	17 769.2	3 687.5	2 225.3	6 973.8	7 715.8	2 797.9	925.7	<b>56 177.9</b>
Sep	13 557.1	18 735.5	3 735.8	2 355.7	6 608.6	8 069.7	2 489.2	776.7	<b>56 328.4</b>
Oct	12 225.3	17 003.8	3 805.5	2 541.6	7 963.2	6 692.4	2 615.9	527.7	<b>53 375.4</b>
Nov	12 842.9	16 493.2	3 838.5	2 670.8	6 648.1	7 042.1	3 383.5	715.8	<b>53 634.9</b>
Dec	11 095.0	16 262.0	3 794.6	3 752.4	4 401.6	8 291.0	3 089.7	805.7	<b>51 491.8</b>
<b>2015</b>									
Jan	12 157.6	16 279.6	3 688.4	3 932.1	4 651.6	8 534.5	3 189.7	797.4	<b>53 230.9</b>
Feb	9 152.1	16 400.2	3 747.8	2 898.1	8 209.7	8 133.1	4 631.9	882.0	<b>54 054.9</b>
Mar	15 522.4	19 344.5	3 778.4	3 890.0	7 475.8	7 444.0	3 392.5	789.1	<b>61 636.7</b>
Apr	15 591.3	17 574.2	3 910.0	3 494.2	8 147.0	7 027.3	3 735.1	880.3	<b>60 359.4</b>
May	12 429.5	18 172.9	3 739.3	3 066.0	8 262.2	5 662.4	4 102.8	849.0	<b>56 284.2</b>
Jun	12 108.4	18 965.0	3 814.1	1 728.8	9 735.8	6 303.4	3 891.2	1 081.8	<b>57 628.4</b>
Jul	11 611.2	18 985.2	3 869.9	3 457.0	10 106.3	6 953.7	3 730.4	1 018.0	<b>59 731.8</b>
Aug	12 164.6	20 375.8	3 882.8	2 468.2	8 250.3	7 590.9	4 072.8	1 713.1	<b>60 518.5</b>
Sep	11 766.9	21 221.8	3 911.4	1 952.9	9 702.1	7 998.4	4 176.8	1 049.3	<b>61 779.6</b>
Oct	12 072.8	19 722.8	3 987.9	1 400.6	9 504.2	8 561.3	4 424.8	1 090.2	<b>60 764.6</b>
Nov	11 708.8	20 507.3	4 058.3	987.2	10 922.9	6 568.8	4 282.2	1 254.3	<b>60 289.8</b>
Dec	12 138.8	20 519.9	4 027.4	865.4	9 453.0	7 271.7	4 210.0	1 475.1	<b>59 961.2</b>
<b>2016</b>									
Jan	11 575.6	21 353.2	3 853.9	2 088.4	3 045.9	12 126.1	3 841.1	1 877.5	<b>59 761.7</b>
Feb	11 881.0	21 617.7	3 890.3	1 161.0	3 177.0	12 775.4	3 801.8	2 017.2	<b>60 321.4</b>
Mar	13 121.0	21 299.2	3 961.3	1 718.5	2 863.5	11 750.1	4 400.0	1 964.8	<b>61 078.5</b>
Apr	13 477.0	21 512.5	4 071.0	1 995.3	3 012.9	12 139.2	4 118.6	1 985.3	<b>62 311.7</b>
May	13 380.7	22 275.5	4 116.1	2 106.2	3 213.5	11 186.8	4 490.8	1 973.3	<b>62 742.8</b>
Jun	13 467.9	21 930.9	4 198.4	1 729.0	3 143.9	10 308.0	4 888.1	2 034.2	<b>61 700.3</b>
Jul	13 431.8	22 428.6	4 184.3	1 195.6	3 173.1	9 615.8	4 874.1	2 080.8	<b>60 984.0</b>
Aug	14 441.4	21 808.3	4 240.8	1 085.2	3 058.4	9 871.6	4 971.3	1 933.0	<b>61 410.0</b>
Sep	14 250.7	20 962.3	4 204.8	945.1	2 880.5	10 944.0	5 194.3	1 816.0	<b>61 197.7</b>
Oct	14 174.4	21 351.1	4 360.7	945.7	2 212.7	11 808.6	5 374.8	1 785.2	<b>62 013.2</b>
Nov	14 488.1	21 731.8	4 379.5	1 280.1	2 345.2	11 900.9	5 709.6	1 931.0	<b>63 766.0</b>
Dec	14 096.0	20 635.1	4 416.8	1 735.2	2 057.1	12 190.5	5 411.9	1 895.3	<b>62 437.8</b>

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.14: COMMERCIAL BANKS – DEPOSITS BY HOLDER  
(PERCENTAGE DISTRIBUTION)**

End of		Government		Resident Business		Non-resident	
		Central	Local	Parastatals	Private	Business	Households
<b>2007</b>		0.5	1.8	11.5	63.5	1.4	21.3
<b>2008</b>		1.4	2.0	7.8	67.0	1.4	20.4
<b>2009<sup>1</sup></b>		1.1	2.5	10.1	65.6	2.0	18.7
<b>2010</b>		0.8	5.2	12.3	60.9	1.6	19.2
<b>2011</b>		0.6	3.6	14.0	61.4	0.7	19.7
<b>2012</b>	Q1	0.5	3.7	14.4	61.3	1.4	18.8
	Q2	0.5	3.9	14.2	60.4	0.4	20.5
	Q3	0.3	5.4	12.4	60.3	0.4	21.3
	Q4	0.3	4.0	13.0	61.8	0.4	20.5
<b>2013</b>	Q1	0.4	3.7	13.4	61.4	0.3	20.9
	Q2	0.8	5.3	13.5	59.6	0.6	20.3
	Q3	0.4	5.0	11.9	61.1	0.6	21.1
	Q4	0.4	4.6	10.8	59.9	0.9	23.3
<b>2014</b>	Jan	0.5	4.2	10.9	58.6	1.1	24.7
	Feb	0.6	3.9	11.4	62.8	0.9	20.4
	Mar	0.4	1.4	11.0	67.3	0.4	19.5
	Apr	0.5	4.0	10.6	64.2	0.3	20.4
	May	0.5	3.5	13.6	63.7	0.1	18.7
	Jun	0.4	4.4	12.7	62.0	0.3	20.2
	Jul	0.5	4.1	11.7	61.2	0.3	22.3
	Aug	0.4	3.8	9.4	64.2	0.2	22.0
	Sep	0.6	4.8	10.0	62.5	0.3	21.8
	Oct	0.4	4.2	8.9	62.7	0.2	23.4
	Nov	0.5	3.7	9.1	61.6	0.4	24.7
	Dec	0.4	4.1	8.6	62.3	0.6	24.0
<b>2015</b>	Jan	0.3	3.5	7.6	65.2	0.5	22.8
	Feb	0.3	3.2	9.3	63.0	0.5	23.7
	Mar	0.5	3.6	9.4	63.6	1.1	21.8
	Apr	0.3	3.7	9.0	63.4	0.5	23.1
	May	0.4	3.1	7.8	67.3	0.7	20.7
	Jun	0.5	4.0	9.0	64.6	0.7	21.2
	Jul	0.5	3.9	8.9	62.8	0.8	23.2
	Aug	0.4	3.2	11.9	59.8	0.7	23.9
	Sep	0.5	4.3	12.3	61.7	1.8	19.5
	Oct	0.4	3.8	10.0	60.6	0.5	24.7
	Nov	0.5	3.0	7.9	62.8	0.6	25.2
	Dec	0.5	4.1	8.7	62.3	0.3	24.1
<b>2016</b>	Jan	0.3	3.9	8.3	63.0	0.9	23.5
	Feb	0.4	3.2	9.1	63.6	0.8	22.9
	Mar	0.4	3.1	9.0	65.5	0.8	21.2
	Apr	0.4	3.7	10.4	63.0	0.7	21.7
	May	0.4	3.5	8.4	65.3	0.7	21.7
	Jun	0.3	4.0	8.0	65.8	0.6	21.3
	Jul	0.3	3.9	10.5	62.1	0.6	22.5
	Aug	0.4	2.9	9.6	64.5	0.5	22.0
	Sep	0.4	4.1	9.4	61.2	0.3	24.6
	Oct	0.3	3.4	9.6	62.1	0.4	24.4
	Nov	0.3	3.1	11.3	61.8	0.2	23.3
	Dec	0.3	4.0	9.8	63.1	0.5	22.3

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.15: COMMERCIAL BANKS – DEPOSITS BY TYPE**  
(PERCENTAGE DISTRIBUTION)

End of		Current	Call	Savings	1 month	3 months	Fixed up to 6 months	Fixed up to 12 months	Fixed over 12 months
<b>2007</b>		17.5	38.6	6.4	1.3	0.4	24.9	9.3	1.5
<b>2008</b>		17.7	36.3	6.7	1.3	0.8	22.4	11.4	3.5
<b>2009<sup>1</sup></b>		15.2	39.5	7.5	2.8	2.2	25.2	4.7	2.9
<b>2010</b>		16.8	34.8	7.0	6.4	4.0	28.5	1.6	1.0
<b>2011</b>		16.4	34.2	7.1	6.7	10.7	21.3	2.1	1.4
<b>2012</b>	Q1	17.2	33.5	6.8	6.4	9.7	20.6	3.3	2.5
	Q2	17.8	32.1	6.8	5.1	10.6	22.4	3.5	1.8
	Q3	17.9	31.2	6.8	3.9	12.6	20.9	4.5	2.2
	Q4	19.0	31.6	7.0	4.7	10.2	21.2	4.9	1.3
<b>2013</b>	Q1	18.1	33.0	7.0	4.5	8.4	25.3	2.7	1.0
	Q2	18.8	33.7	7.0	4.1	10.6	22.8	2.4	0.6
	Q3	19.4	34.1	7.2	3.7	10.4	21.9	2.4	0.9
	Q4	21.5	34.4	7.5	3.1	10.1	18.1	3.6	1.9
<b>2014</b>	Jan	20.9	33.4	7.0	3.9	11.0	18.1	3.2	2.5
	Feb	20.1	34.8	7.1	3.9	9.9	20.0	2.5	1.7
	Mar	20.3	35.2	7.2	3.9	9.7	19.4	3.4	0.9
	Apr	19.4	36.0	7.1	3.9	11.9	17.4	3.4	0.9
	May	19.4	33.5	6.9	3.3	11.9	19.5	4.6	0.9
	Jun	19.2	35.1	6.9	4.8	14.8	13.3	4.3	1.7
	Jul	19.4	35.6	6.9	5.6	12.5	11.8	6.9	1.4
	Aug	25.1	31.6	6.6	4.0	12.4	13.7	5.0	1.6
	Sep	24.1	33.3	6.6	4.2	11.7	14.3	4.4	1.4
	Oct	22.9	31.9	7.1	4.8	14.9	12.5	4.9	1.0
	Nov	23.9	30.8	7.2	5.0	12.4	13.1	6.3	1.3
	Dec	21.5	31.6	7.4	7.3	8.5	16.1	6.0	1.6
<b>2015</b>	Jan	22.8	30.6	6.9	7.4	8.7	16.0	6.0	1.5
	Feb	16.9	30.3	6.9	5.4	15.2	15.0	8.6	1.6
	Mar	25.2	31.4	6.1	6.3	12.1	12.1	5.5	1.3
	Apr	25.8	29.1	6.5	5.8	13.5	11.6	6.2	1.5
	May	22.1	32.3	6.6	5.4	14.7	10.1	7.3	1.5
	Jun	21.0	32.9	6.6	3.0	16.9	10.9	6.8	1.9
	Jul	19.4	31.8	6.5	5.8	16.9	11.6	6.2	1.7
	Aug	20.1	33.7	6.4	4.1	13.6	12.5	6.7	2.8
	Sep	19.0	34.4	6.3	3.2	15.7	12.9	6.8	1.7
	Oct	19.9	32.5	6.6	2.3	15.6	14.1	7.3	1.8
	Nov	19.4	34.0	6.7	1.6	18.1	10.9	7.1	2.1
	Dec	20.2	34.2	6.7	1.4	15.8	12.1	7.0	2.5
<b>2016</b>	Jan	19.4	35.7	6.4	3.5	5.1	20.3	6.4	3.1
	Feb	19.7	35.8	6.4	1.9	5.3	21.2	6.3	3.3
	Mar	21.5	34.9	6.5	2.8	4.7	19.2	7.2	3.2
	Apr	21.6	34.5	6.5	3.2	4.8	19.5	6.6	3.2
	May	21.3	35.5	6.6	3.4	5.1	17.8	7.2	3.1
	Jun	21.8	35.5	6.8	2.8	5.1	16.7	7.9	3.3
	Jul	22.0	36.8	6.9	2.0	5.2	15.8	8.0	3.4
	Aug	23.5	35.5	6.9	1.8	5.0	16.1	8.1	3.1
	Sep	23.3	34.3	6.9	1.5	4.7	17.9	8.5	3.0
	Oct	22.9	34.4	7.0	1.5	3.6	19.0	8.7	2.9
	Nov	22.7	34.1	6.9	2.0	3.7	18.7	9.0	3.0
	Dec	22.6	33.0	7.1	2.8	3.3	19.5	8.7	3.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.16: COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS (FCAs) AND TOTAL DEPOSITS<sup>1</sup>**  
(MILLION)

End of	US dollar		British pound		SA rand		
	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	Foreign currency	Pula equivalent	
<b>2007</b>	1 303.2	7 827.0	29.5	353.7	327.0	288.9	
<b>2008</b>	1 139.7	8 569.1	68.1	739.9	499.5	401.0	
<b>2009<sup>3</sup></b>	523.8	3 494.1	61.8	663.4	422.1	380.8	
<b>2010</b>	645.4	4 156.1	85.7	853.7	589.6	574.4	
<b>2011</b>	574.5	4 322.8	89.4	1 037.1	1 008.6	928.8	
<b>2012</b>	Mar	636.2	4 633.7	87.9	1 023.3	933.9	882.6
	Jun	584.9	4 523.6	78.8	952.6	1 026.9	955.0
	Sep	576.5	4 400.9	75.1	933.4	1 050.9	974.6
	Dec	543.7	4 227.6	54.5	684.5	1 669.2	1 531.2
<b>2013</b>	Mar	427.8	3 535.6	63.2	790.1	1 606.9	1 434.1
	Jun	487.4	4 180.5	48.1	629.7	1 235.3	1 066.2
	Sep	559.8	4 776.3	44.7	613.0	819.6	700.7
	Dec	521.0	4 542.1	40.6	583.2	947.1	791.7
<b>2014</b>	Jan	573.9	5 217.6	46.4	694.8	1 132.7	918.9
	Feb	573.4	5 074.7	40.4	596.9	1 173.3	968.4
	Mar	533.8	4 690.6	32.4	473.1	1 277.2	1 060.5
	Apr	572.6	5 022.6	31.0	456.8	1 207.9	1 002.2
	May	560.8	4 893.4	30.7	449.4	1 197.2	1 001.7
	Jun	705.8	6 202.3	33.2	497.5	1 124.8	933.7
	Jul	825.2	7 315.8	32.9	494.2	1 172.3	973.5
	Aug	1 083.1	9 627.4	32.9	485.6	1 194.1	997.0
	Sep	1 049.6	9 718.7	28.3	424.7	1 116.9	917.7
	Oct	807.0	7 349.8	27.4	399.1	1 108.6	927.6
	Nov	831.0	7 651.7	27.3	394.3	1 064.1	890.0
	Dec	661.5	6 294.0	23.9	353.2	1 045.1	858.8
<b>2015</b>	Jan	831.9	7 983.6	23.6	341.5	1 318.7	1 098.3
	Feb	779.7	7 489.7	44.9	666.8	1 070.4	892.0
	Mar	1 235.9	12 309.4	20.3	299.6	973.4	797.3
	Apr	1 194.1	11 638.2	22.0	331.0	727.4	600.0
	May	761.4	7 560.8	21.6	328.6	989.9	808.3
	Jun	789.5	7 824.8	24.7	384.9	1 356.7	1 097.2
	Jul	792.2	8 034.8	24.0	379.3	1 644.3	1 310.7
	Aug	739.2	7 644.4	23.8	378.8	1 045.2	810.2
	Sep	739.0	7 861.4	24.5	396.6	1 063.3	800.3
	Oct	695.4	7 350.6	25.2	408.7	1 025.2	783.4
	Nov	608.3	6 612.4	25.4	414.8	975.2	736.5
	Dec	653.3	7 340.6	25.0	416.4	1 172.1	847.5
<b>2016</b>	Jan	708.4	8 105.0	28.7	472.2	1 192.5	849.4
	Feb	691.0	7 923.9	27.7	440.4	1 061.1	752.2
	Mar	749.4	8 189.6	26.4	413.7	1 032.7	756.0
	Apr	745.8	7 934.5	26.6	413.4	1 157.0	863.4
	May	800.5	9 004.2	27.4	453.0	1 381.6	983.9
	Jun	816.1	8 928.5	29.9	439.1	1 200.1	882.0
	Jul	778.4	8 315.9	31.9	450.3	1 058.9	798.9
	Aug	816.9	8 821.5	36.4	514.7	1 168.3	870.5
	Sep	785.9	8 246.1	37.3	505.9	1 049.2	801.3
	Oct	849.0	8 983.9	37.5	483.1	1 054.9	812.2
	Nov	872.8	9 365.2	37.1	497.5	1 060.4	816.6
	Dec	817.8	8 709.8	34.3	448.0	1 037.9	811.4

1. Pula equivalent is obtained by using the middle exchange rate as at the end of the respective month.

2. This Table has been modified to include any other Pula equivalent for currencies other than those specified above.

3. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial Banks

Euro		Other Pula equivalent <sup>2</sup>	Total Pula equivalent	Total deposits	Proportion of FCAs in total deposits	End of
Foreign currency	Pula equivalent					
27.7	245.0	192.4	<b>8 907.0</b>	30 455.5	<b>29.2</b>	<b>2007</b>
47.8	506.7	15.2	<b>10 231.8</b>	37 280.3	<b>27.4</b>	<b>2008</b>
33.2	318.6	32.5	<b>4 889.3</b>	37 616.6	<b>13.0</b>	<b>2009<sup>3</sup></b>
38.3	329.5	50.8	<b>5 964.5</b>	40 422.8	<b>14.8</b>	<b>2010</b>
37.1	360.9	103.7	<b>6 753.4</b>	43 505.0	<b>15.5</b>	<b>2011</b>
38.2	371.4	77.3	<b>6 988.3</b>	45 990.6	<b>15.2</b>	Mar <b>2012</b>
35.2	342.2	91.5	<b>6 865.0</b>	45 244.7	<b>15.2</b>	Jun
34.3	339.4	84.2	<b>6 732.5</b>	47 938.5	<b>14.0</b>	Sep
30.6	314.1	41.3	<b>6 798.8</b>	47 215.7	<b>14.4</b>	Dec
30.9	326.5	44.2	<b>6 130.5</b>	47 649.7	<b>12.9</b>	Mar <b>2013</b>
33.9	379.2	41.9	<b>6 297.4</b>	48 940.5	<b>12.9</b>	Jun
29.2	336.4	39.7	<b>6 466.2</b>	48 457.9	<b>13.3</b>	Sep
34.9	418.9	41.1	<b>6 377.0</b>	48 512.2	<b>13.1</b>	Dec
32.3	398.3	30.2	<b>7 259.8</b>	49 478.3	<b>14.7</b>	Jan <b>2014</b>
32.4	392.9	32.2	<b>7 065.2</b>	49 062.2	<b>14.4</b>	Feb
32.3	389.5	28.8	<b>6 642.7</b>	48 782.5	<b>13.6</b>	Mar
28.9	350.3	26.2	<b>6 858.1</b>	50 183.8	<b>13.7</b>	Apr
30.1	356.9	23.6	<b>6 725.0</b>	51 722.6	<b>13.0</b>	May
34.5	413.2	33.5	<b>8 080.3</b>	52 304.5	<b>15.4</b>	Jun
30.9	366.5	20.2	<b>9 170.1</b>	53 064.1	<b>17.3</b>	Jul
38.9	455.9	21.3	<b>11 587.2</b>	56 177.9	<b>20.6</b>	Aug
37.0	433.9	23.6	<b>11 518.7</b>	56 328.4	<b>20.4</b>	Sep
43.6	499.8	19.9	<b>9 196.2</b>	53 375.4	<b>17.2</b>	Oct
37.1	425.8	20.1	<b>9 382.0</b>	53 634.9	<b>17.5</b>	Nov
40.3	465.5	26.9	<b>7 998.3</b>	51 491.8	<b>15.5</b>	Dec
41.5	451.1	17.1	<b>9 891.6</b>	53 230.9	<b>18.6</b>	Jan <b>2015</b>
43.7	471.1	23.2	<b>9 542.8</b>	54 054.9	<b>17.7</b>	Feb
42.9	461.1	16.5	<b>13 883.8</b>	61 636.7	<b>22.5</b>	Mar
48.2	521.1	20.3	<b>13 110.6</b>	60 359.4	<b>21.7</b>	Apr
30.1	326.6	30.1	<b>9 054.4</b>	56 284.2	<b>16.1</b>	May
28.8	318.6	48.5	<b>9 674.0</b>	57 628.4	<b>16.8</b>	Jun
18.2	202.0	33.8	<b>9 960.7</b>	59 731.8	<b>16.7</b>	Jul
34.9	405.6	20.5	<b>9 259.5</b>	60 518.5	<b>15.3</b>	Aug
33.0	396.0	19.8	<b>9 474.1</b>	61 779.6	<b>15.3</b>	Sep
34.3	398.9	19.6	<b>8 961.2</b>	60 764.6	<b>14.7</b>	Oct
56.3	647.4	18.8	<b>8 429.9</b>	60 289.8	<b>14.0</b>	Nov
54.5	669.7	35.5	<b>9 309.8</b>	59 961.2	<b>15.5</b>	Dec
51.9	647.5	21.1	<b>10 095.2</b>	59 761.7	<b>16.9</b>	Jan <b>2016</b>
47.5	596.4	19.9	<b>9 732.7</b>	60 321.4	<b>16.1</b>	Feb
56.7	701.2	18.7	<b>10 079.2</b>	61 078.5	<b>16.5</b>	Mar
56.0	678.2	28.4	<b>9 917.9</b>	62 311.7	<b>15.9</b>	Apr
54.9	687.0	17.0	<b>11 145.0</b>	62 742.8	<b>17.8</b>	May
53.8	652.3	32.7	<b>10 934.7</b>	61 700.3	<b>17.7</b>	Jun
46.1	546.1	11.1	<b>10 122.4</b>	60 984.0	<b>16.6</b>	Jul
55.4	666.8	15.5	<b>10 889.1</b>	61 410.0	<b>17.7</b>	Aug
53.3	628.0	19.2	<b>10 200.5</b>	61 197.7	<b>16.7</b>	Sep
50.5	585.8	14.1	<b>10 879.1</b>	62 013.2	<b>17.5</b>	Oct
53.6	611.6	12.8	<b>11 303.7</b>	63 766.0	<b>17.7</b>	Nov
49.1	550.8	26.4	<b>10 546.3</b>	62 437.8	<b>16.9</b>	Dec



**TABLE 3.17: COMMERCIAL BANKS – FOREIGN CURRENCY ACCOUNTS BY TYPE**  
**(P MILLION)**

End of		Current	Call	Savings	Up to 31-day Notice	Up to 88-day Notice
<b>2007</b>		208.9	2 565.4	...	1 430.5	1 051.5
<b>2008</b>		339.2	2 682.0	...	2 149.4	901.4
<b>2009<sup>1</sup></b>		447.8	2 952.0	...	–	102.2
<b>2010</b>		530.9	2 667.6	...	34.7	116.9
<b>2011</b>		486.3	3 875.8	12.4	132.2	47.8
<b>2012</b>	Q1	408.4	4 255.8	11.2	93.3	178.1
	Q2	429.9	4 001.5	...	52.9	75.2
	Q3	506.8	4 272.4	...	2.3	23.6
	Q4	601.6	3 927.7	...	23.6	–
<b>2013</b>	Q1	1 279.0	2 897.7	...	10.9	–
	Q2	1 245.5	3 256.9	...	10.4	–
	Q3	1 394.5	3 840.5	...	85.8	25.7
	Q4	1 551.6	3 747.5	0.3	–	88.3
<b>2014</b>	Jan	1 878.8	4 178.5	0.4	6.3	113.3
	Feb	1 610.0	4 292.2	8.4	6.2	111.4
	Mar	1 823.3	3 582.4	0.8	21.3	97.8
	Apr	1 666.7	4 087.1	2.2	26.9	97.7
	May	1 838.1	3 892.4	2.4	109.9	–
	Jun	1 793.4	4 537.4	2.3	38.3	45.3
	Jul	2 294.3	5 240.6	1.6	–	45.7
	Aug	6 074.3	4 354.3	1.6	108.9	–
	Sep	5 804.5	4 505.8	1.8	120.3	23.2
	Oct	3 989.5	4 057.8	2.0	61.8	22.9
	Nov	3 960.4	4 334.2	2.1	66.6	23.2
	Dec	2 348.6	4 042.6	5.2	68.9	139.6
<b>2015</b>	Jan	4 490.8	4 376.0	4.4	214.5	151.3
	Feb	3 870.0	4 468.6	2.2	105.4	84.8
	Mar	8 925.3	4 123.3	2.6	70.9	–
	Apr	8 487.1	3 782.5	5.5	69.5	–
	May	4 273.8	4 046.9	2.7	0.9	–
	Jun	3 901.4	5 029.0	2.9	70.3	–
	Jul	3 845.5	5 118.0	3.1	76.5	–
	Aug	2 895.0	5 294.8	3.6	75.7	–
	Sep	3 033.9	5 210.9	5.8	76.2	–
	Oct	3 141.6	4 663.4	4.9	77.6	<b>0.2</b>
	Nov	2 469.7	4 769.4	6.3	–	0.2
	Dec	2 994.9	5 152.3	6.5	1.5	–
<b>2016</b>	Jan	2 771.1	5 742.8	9.6	126.0	0.0
	Feb	2 891.2	5 487.3	9.4	84.4	126.3
	Mar	3 198.1	5 504.6	8.5	75.8	2.5
	Apr	3 214.3	5 536.1	9.1	28.3	58.6
	May	3 263.7	6 216.4	10.2	76.6	62.1
	Jun	3 208.5	5 937.4	11.6	37.7	32.9
	Jul	3 148.2	5 259.0	12.7	26.0	0.0
	Aug	3 533.1	5 655.6	11.9	171.3	40.2
	Sep	3 402.1	5 213.7	13.9	158.6	34.7
	Oct	3 478.0	5 770.8	26.4	139.6	122.8
	Nov	3 790.7	6 048.8	31.4	52.6	154.3
	Dec	3 360.4	5 521.7	32.9	54.9	15.5

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

6 months	Fixed up to		Fixed over 18 months	Total		End of
	12 months	18 months				
2 982.3	659.1	9.3	–	8 907.0		2007
4 112.4	45.8	1.5	–	10 231.8		2008
54.3	875.7	100.5	356.7	4 889.3		2009 <sup>1</sup>
2 444.1	163.0	7.3	–	5 964.5		2010
2 195.5	2.3	0.7	0.4	6 753.4		2011
1 917.5	122.5	1.0	0.5	6 988.3	Q1	2012
1 924.3	380.7	–	0.5	6 865.0	Q2	
1 885.5	42.0	–	–	6 732.5	Q3	
2 126.8	119.0	–	–	6 798.8	Q4	
1 939.6	3.2	–	–	6 130.5	Q1	2013
1 781.7	1.4	1.5	–	6 297.4	Q2	
1 116.8	1.3	1.5	–	6 466.2	Q3	
981.9	3.8	3.6	–	6 377.0	Q4	
1 070.7	8.0	3.8	–	7 259.8	Jan	2014
986.1	27.0	23.8	–	7 065.2	Feb	
1 007.7	62.3	1.5	45.6	6 642.7	Mar	
877.9	54.0	1.5	44.1	6 858.1	Apr	
786.8	50.0	1.5	43.8	6 725.0	May	
1 550.0	67.9	1.5	44.2	8 080.3	Jun	
1 405.8	136.0	1.6	44.6	9 170.1	Jul	
928.0	71.5	3.9	44.7	11 587.2	Aug	
947.3	65.3	4.1	46.5	11 518.7	Sep	
907.4	93.6	13.2	48.1	9 196.2	Oct	
820.2	96.9	11.1	67.4	9 382.0	Nov	
1 252.9	57.7	1.8	81.0	7 998.3	Dec	
518.2	52.9	1.9	81.7	9 891.6	Jan	2015
827.0	104.7	11.2	68.8	9 542.8	Feb	
620.8	56.7	13.1	71.3	13 883.8	Mar	
611.8	67.8	14.3	72.1	13 110.6	Apr	
523.2	117.5	7.2	82.2	9 054.4	May	
355.5	221.9	10.8	82.2	9 674.0	Jun	
682.0	159.5	5.1	70.9	9 960.7	Jul	
736.8	160.9	7.6	85.0	9 259.5	Aug	
1 016.5	35.8	7.9	87.2	9 474.1	Sep	
932.3	39.3	14.5	87.4	8 961.2	Oct	
1 036.9	42.5	14.9	89.9	8 429.9	Nov	
843.0	203.4	27.3	81.0	9 309.8	Dec	
1 102.4	224.4	24.4	94.6	10 095.2	Jan	2016
720.4	297.2	22.7	93.9	9 732.7	Feb	
869.6	311.3	19.4	89.5	10 079.2	Mar	
748.8	291.1	18.3	13.3	9 917.9	Apr	
1 065.3	340.2	17.1	93.5	11 145.0	May	
1 056.8	472.1	86.8	90.9	10 934.7	Jun	
1 097.7	408.0	80.9	89.9	10 122.4	Jul	
985.6	390.5	9.0	92.0	10 889.1	Aug	
892.2	386.4	8.9	90.1	10 200.5	Sep	
845.9	397.8	9.3	88.5	10 879.1	Oct	
796.7	325.0	11.1	93.0	11 303.7	Nov	
1 200.2	257.9	11.3	91.5	10 546.3	Dec	

**TABLE 3.18: COMMERCIAL BANKS – LOANS AND ADVANCES OUTSTANDING BY SECTOR**

(P MILLION)

End of	Government		House-holds	Parastatals	Agriculture	Mining	Manufactur-ing	Electricity & water	Construction	
	Central	Local								
2007	–	1.3	8 031.2	183.3	142.9	120.7	420.8	157.7	185.5	
2008	0.1	8.7	9 755.4	138.7	116.6	788.6	398.8	167.7	312.2	
2009 <sup>3,4</sup>	–	20.5	11 426.5	303.4	163.7	512.1	546.8	61.2	778.1	
2010	–	8.4	12 859.1	386.0	153.0	447.5	727.9	56.7	931.9	
2011 <sup>5</sup>	–	23.6	15 276.3	1 043.4	202.5	1 024.9	1 152.3	92.6	986.9	
2012	Mar	–	15.1	15 866.8	1 142.0	209.9	1 154.0	1 246.4	86.4	783.0
	Jun	–	14.8	16 058.9	1 742.2	218.4	974.0	1 204.5	74.4	870.1
	Sep	–	14.6	17 373.2	1 726.2	380.8	666.8	1 346.3	106.8	975.9
	Dec	–	13.0	18 482.9	1 696.3	451.6	603.1	1 435.9	100.9	957.3
2013	Mar	–	12.3	2 065.2	19 599.6	632.4	745.5	1 318.4	103.5	900.6
	Jun	–	11.8	2 031.5	20 440.4	734.0	664.4	1 487.0	102.8	1 014.2
	Sep	–	11.4	2 169.3	22 012.3	713.7	608.6	1 272.6	114.8	843.8
	Dec	1.4	9.8	2 069.2	22 960.9	724.6	517.7	2 467.1	118.4	915.8
2014	Jan	–	9.5	1 994.4	23 263.4	695.8	490.4	2 730.9	132.7	914.1
	Feb	–	9.4	1 986.9	23 373.0	757.3	490.1	2 757.3	140.3	904.1
	Mar	–	14.9	2 188.1	23 221.3	758.9	452.1	2 881.5	153.0	995.6
	Apr	–	8.0	2 257.0	23 618.9	756.9	463.0	3 066.4	142.6	974.0
	May	–	8.4	2 166.9	23 608.7	819.8	451.0	3 048.5	101.7	996.1
	Jun	–	8.0	2 040.5	24 246.2	958.4	442.8	3 199.2	135.7	952.8
	Jul	–	7.8	2 409.4	24 309.6	815.4	411.3	2 848.6	131.6	973.0
	Aug	–	7.2	2 517.1	24 133.4	845.1	292.5	2 991.9	137.1	962.9
	Sep	–	9.6	2 649.7	24 132.4	860.2	244.4	3 252.7	136.0	950.5
	Oct	–	6.4	2 294.9	24 679.8	877.3	461.2	3 049.5	138.3	867.9
	Nov	–	6.4	2 381.3	25 043.6	866.5	428.2	3 084.8	138.7	844.9
	Dec	–	12.1	2 431.5	25 426.3	801.0	385.6	2 908.2	124.0	815.0
2015	Jan	–	14.8	2 279.7	25 365.6	794.6	385.8	2 905.0	108.9	799.4
	Feb	–	11.6	2 110.6	25 598.5	808.9	394.2	2 728.8	110.6	804.2
	Mar	–	11.0	2 295.3	25 662.7	836.6	394.4	2 981.1	102.6	811.6
	Apr	–	10.6	2 252.8	25 825.3	842.1	388.1	2 725.0	104.7	834.2
	May	–	11.2	2 062.7	26 138.6	833.3	399.1	2 840.3	105.1	824.4
	Jun	–	10.0	2 042.3	26 639.5	845.7	406.2	2 395.8	104.8	947.8
	Jul	–	9.9	2 041.0	27 037.5	861.8	450.3	2 596.6	106.9	820.3
	Aug	–	9.4	1 951.5	27 152.5	832.0	569.2	2 540.8	104.8	808.1
	Sep	–	9.4	2 036.1	27 664.4	856.2	625.6	2 437.8	104.0	808.0
	Oct	–	8.8	1 767.8	28 118.5	871.6	718.7	2 639.3	106.5	833.1
	Nov	–	8.5	1 927.4	28 513.3	1 005.2	632.4	2 593.5	104.3	834.8
	Dec	0.4	8.1	1 824.8	28 671.3	1 044.0	765.8	2 434.4	100.0	806.4
2016	Jan	0.0	8.1	1 768.6	28 687.6	1 037.9	524.5	2 693.8	104.8	810.5
	Feb	0.0	1.8	1 699.7	29 009.4	1 037.2	424.8	3 021.8	114.1	843.2
	Mar	0.0	1.5	1 658.7	29 232.4	1 002.2	498.0	2 725.0	175.2	894.8
	Apr	0.0	1.5	2 366.4	29 369.8	1 002.2	399.0	2 945.4	192.7	833.0
	May	0.1	0.9	2 500.2	29 520.1	970.4	421.7	3 119.5	172.3	843.0
	Jun	0.0	0.8	2 176.9	29 842.9	945.5	376.1	3 040.5	143.9	942.1
	Jul	0.1	0.6	2 103.5	29 992.9	980.8	375.2	3 163.0	153.7	916.4
	Aug	0.1	–	2 071.1	30 180.7	1 059.0	422.5	3 256.0	163.7	948.7
	Sep	1.4	–	2 074.0	30 408.6	1 179.3	373.8	3 160.1	141.3	950.1
	Oct	11.0	0.7	2 135.0	30 511.4	1 089.2	353.3	3 125.6	104.5	950.2
	Nov	8.2	8.6	2 066.4	30 792.1	1 153.9	351.9	3 342.6	157.1	995.6
	Dec	10.3	–	1 339.8	30 849.0	1 142.0	306.2	3 288.6	72.1	891.3

1. 'Trade, restaurants and bars' include other community, social and personal services.

2. 'Resident Business Total' includes all sectors, except Central and Local Government and Households.

3. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.

4. Effective September 2009, data from commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

5. Since 2011, the new reporting forms which were used by commercial banks inadvertently omitted business services, hence effective January 2016, with the implementation of Basel II/III returns, business service is reported separately. Comparisons for January 2016 onwards with earlier periods must therefore be interpreted with caution, as the amounts now included under business services were previously allocated to other sectors (including, in particular 'trade' and 'Other')

Source: Commercial banks

Trade, Restaurant & Bars <sup>1</sup>	Transport & Communi- cation	Finance	Business services	Real Estate	Other	Resident business total <sup>2</sup>	Non- resident	Total		End of
1 112.1	129.4	80.0	1 937.3	423.9	418.6	5 312.2	84.5	<b>13 429.2</b>		<b>2007</b>
1 471.3	301.5	111.1	2 381.7	411.0	682.7	7 281.8	104.5	<b>17 150.4</b>		<b>2008</b>
1 935.4	321.4	136.4	1 936.3	581.7	829.9	8 106.6	211.1	<b>19 764.6</b>		<b>2009<sup>3,4</sup></b>
1 834.2	495.2	61.2	1 707.8	604.3	1 389.5	8 795.3	459.4	<b>22 122.2</b>		<b>2010</b>
3 392.5	596.4	1 240.2	...	2 139.4	597.9	12 469.0	198.6	<b>27 967.6</b>		<b>2011<sup>5</sup></b>
3 554.1	699.3	1 212.3	...	2 277.0	605.3	12 969.7	256.7	<b>29 108.4</b>	Mar	<b>2012</b>
3 927.7	665.3	1 328.0	...	2 640.5	722.6	14 367.8	380.6	<b>30 822.0</b>	Jun	
4 382.5	843.8	863.4	...	2 802.5	714.3	14 809.2	401.3	<b>32 598.4</b>	Sep	
4 791.1	794.8	1 115.2	...	2 938.6	810.6	15 695.4	363.6	<b>34 554.8</b>	Dec	
4 589.8	829.3	1 015.1	...	2 962.1	833.5	15 995.6	358.0	<b>35 965.5</b>	Mar	<b>2013</b>
4 953.1	870.1	958.8	...	2 911.7	925.9	16 653.5	303.0	<b>37 408.6</b>	Jun	
5 105.8	851.4	1 155.5	...	2 783.1	650.8	16 269.5	250.7	<b>38 543.9</b>	Sep	
4 108.7	823.1	1 194.1	...	2 976.3	635.8	16 550.7	240.0	<b>39 762.8</b>	Dec	
4 059.9	796.7	1 210.0	...	3 009.2	638.2	16 672.3	254.8	<b>40 200.0</b>	Jan	<b>2014</b>
4 205.7	820.7	1 188.0	...	3 007.5	626.9	16 884.7	167.3	<b>40 434.4</b>	Feb	
4 458.4	903.8	1 167.8	...	2 980.1	630.9	17 570.1	121.2	<b>40 927.5</b>	Mar	
4 447.8	1 039.4	1 213.0	...	2 971.2	533.5	17 864.8	93.9	<b>41 585.6</b>	Apr	
4 654.7	924.7	1 225.7	...	3 025.6	532.6	17 947.3	117.4	<b>41 681.8</b>	May	
4 455.3	926.8	1 397.3	...	3 304.3	506.4	18 319.7	120.2	<b>42 694.1</b>	Jun	
5 058.1	944.7	1 236.2	...	3 299.5	457.0	18 584.9	125.8	<b>43 028.1</b>	Jul	
5 580.5	877.4	1 215.9	...	3 306.1	449.2	19 175.8	103.6	<b>43 420.0</b>	Aug	
5 925.7	893.2	1 204.3	...	3 315.5	457.7	19 889.9	105.8	<b>44 137.6</b>	Sep	
5 882.2	866.7	1 303.3	...	3 382.7	378.9	19 502.8	76.5	<b>44 265.5</b>	Oct	
5 941.0	878.2	1 332.7	...	3 399.9	458.2	19 754.5	76.0	<b>44 880.4</b>	Nov	
5 982.6	812.4	1 357.7	...	3 493.8	490.6	19 602.5	75.6	<b>45 116.5</b>	Dec	
6 276.8	801.0	1 396.0	...	3 520.9	466.1	19 734.3	74.5	<b>45 189.1</b>	Jan	<b>2015</b>
6 185.1	792.4	1 456.1	...	3 454.3	512.3	19 357.6	74.4	<b>45 042.0</b>	Feb	
6 199.0	804.2	1 447.9	...	3 546.9	483.6	19 903.2	116.7	<b>45 693.6</b>	Mar	
6 286.9	804.4	1 418.6	...	3 548.0	497.3	19 702.2	114.1	<b>45 652.1</b>	Apr	
6 269.0	792.7	1 385.3	...	3 477.7	486.3	19 475.9	116.0	<b>45 741.7</b>	May	
6 674.6	679.1	1 257.4	...	3 313.6	485.5	19 152.8	63.4	<b>45 865.8</b>	Jun	
6 020.8	727.7	1 616.0	...	3 383.1	505.6	19 130.2	120.0	<b>46 297.6</b>	Jul	
6 061.5	730.0	1 608.7	...	3 522.4	516.7	19 245.8	123.6	<b>46 531.4</b>	Aug	
6 150.7	711.3	1 613.5	...	3 483.8	581.2	19 408.1	127.1	<b>47 208.9</b>	Sep	
6 110.7	755.6	1 639.9	...	3 562.4	525.3	19 530.9	126.6	<b>47 784.8</b>	Oct	
6 210.1	738.4	1 801.8	...	3 606.3	455.0	19 909.3	132.1	<b>48 563.1</b>	Nov	
6 084.9	693.6	1 806.0	...	3 551.8	431.0	19 542.7	84.6	<b>48 307.1</b>	Dec	
5 143.6	687.3	1 814.6	1 492.2	3 604.9	230.1	19 912.8	86.1	<b>48 694.7</b>	Jan	<b>2016</b>
5 096.1	712.0	1 798.1	1 115.7	3 950.0	256.8	20 069.3	85.9	<b>49 166.4</b>	Feb	
4 378.9	703.1	849.0	3 853.6	2 776.0	257.8	19 772.3	33.3	<b>49 039.5</b>	Mar	
4 190.4	694.1	843.4	3 942.4	2 920.0	276.6	20 605.7	2.3	<b>49 979.3</b>	Apr	
4 820.5	690.0	890.0	3 164.4	2 775.9	288.8	20 656.8	2.4	<b>50 180.3</b>	May	
4 781.3	654.6	916.7	2 831.8	3 442.7	377.7	20 629.7	2.3	<b>50 475.7</b>	Jun	
4 505.6	682.1	880.1	2 561.1	3 521.0	461.3	20 303.8	45.6	<b>50 343.1</b>	Jul	
4 631.6	712.2	895.8	2 567.4	3 555.5	468.6	20 752.1	79.6	<b>51 012.5</b>	Aug	
4 905.1	636.0	1 151.3	2 504.9	3 660.4	468.0	21 204.3	88.8	<b>51 703.1</b>	Sep	
4 692.9	631.9	1 153.8	2 393.9	3 703.6	565.9	20 899.9	105.2	<b>51 528.0</b>	Oct	
4 531.0	615.2	1 274.0	2 514.1	3 807.2	530.6	21 339.6	99.2	<b>52 247.6</b>	Nov	
4 345.3	646.0	1 321.0	2 617.4	3 831.1	570.5	20 371.2	85.3	<b>51 315.8</b>	Dec	

**TABLE 3.19: COMMERCIAL BANKS – OUTSTANDING LOANS AND ADVANCES TO HOUSEHOLDS**

(P MILLION)

As at end of	Property	Motor vehicle	Credit cards <sup>1</sup>	Other <sup>2</sup>	Total
<b>2007</b>	1 558.2	984.2	...	5 488.7	8 031.2
<b>2008</b>	2 069.2	996.5	...	6 689.6	9 755.4
<b>2009<sup>3,4</sup></b>	2 543.3	933.9	...	7 949.3	11 426.5
<b>2010</b>	3 223.0	837.4	...	8 798.7	12 859.1
<b>2011</b>	3 466.1	1 047.1	589.4	10 173.8	15 276.3
<b>2012</b>					
Mar	3 468.4	1 084.6	578.8	10 735.1	15 866.8
Jun	3 929.4	1 102.7	575.9	10 450.8	16 058.9
Sep	4 270.0	1 114.0	578.0	11 411.2	17 373.2
Dec	4 635.3	1 162.1	571.4	12 114.2	18 482.9
<b>2013</b>					
Mar	4 968.2	1 183.7	600.9	12 846.8	19 599.6
Jun	5 309.5	1 166.6	587.0	13 377.3	20 440.4
Sep	6 158.2	1 261.6	614.3	13 978.2	22 012.3
Dec	6 493.3	1 294.1	596.9	14 576.6	22 960.9
<b>2014</b>					
Jan	6 786.7	1 299.9	633.4	14 543.4	23 263.4
Feb	6 887.1	1 311.9	633.1	14 540.8	23 373.0
Mar	6 959.9	1 329.2	631.3	14 300.9	23 221.3
Apr	7 000.9	1 348.3	635.8	14 633.8	23 618.9
May	7 091.7	1 351.3	613.1	14 552.6	23 608.7
Jun	7 468.9	1 357.5	648.7	14 771.1	24 246.2
Jul	7 167.5	1 360.7	631.4	15 150.1	24 309.6
Aug	7 286.3	1 391.9	654.6	14 800.7	24 133.4
Sep	7 335.7	1 410.4	655.4	14 730.9	24 132.4
Oct	7 508.8	1 385.7	670.7	15 114.6	24 679.8
Nov	7 609.1	1 422.3	648.3	15 363.9	25 043.6
Dec	7 686.8	1 440.9	658.6	15 640.1	25 426.3
<b>2015</b>					
Jan	7 742.9	1 462.1	666.3	15 494.3	25 365.6
Feb	7 825.1	1 440.3	699.5	15 633.6	25 598.5
Mar	7 859.0	1 447.3	669.0	15 687.4	25 662.7
Apr	7 904.8	1 471.9	703.3	15 745.3	25 825.3
May	7 905.9	1 506.3	692.7	16 033.6	26 138.6
Jun	7 982.3	1 510.1	696.2	16 450.9	26 639.5
Jul	8 053.2	1 535.8	678.0	16 770.4	27 037.5
Aug	8 016.7	1 535.3	680.3	16 920.2	27 152.5
Sep	8 072.1	1 560.3	725.7	17 306.2	27 664.4
Oct	8 136.4	1 536.8	714.2	17 731.0	28 118.5
Nov	8 182.6	1 564.5	719.0	18 047.2	28 513.3
Dec	8 243.9	1 610.1	723.9	18 093.3	28 671.3
<b>2016</b>					
Jan	8 306.1	1 608.0	735.7	18 037.8	28 687.6
Feb	8 363.5	1 615.1	731.1	18 299.7	29 009.4
Mar	8 447.0	1 630.2	723.2	18 432.1	29 232.4
Apr	8 481.8	1 630.1	721.7	18 536.2	29 369.8
May	8 534.1	1 640.3	720.9	18 624.9	29 520.1
Jun	8 564.5	1 664.1	717.5	18 896.8	29 842.9
Jul	8 628.5	1 644.0	714.4	19 006.0	29 992.9
Aug	8 673.8	1 653.9	692.9	19 160.1	30 180.7
Sep	8 677.7	1 660.6	744.5	19 325.8	30 408.6
Oct	8 681.0	1 664.7	709.0	19 456.6	30 511.4
Nov	8 714.7	1 666.4	716.2	19 694.7	30 792.1
Dec	8 765.3	1 697.7	716.5	19 669.5	30 849.0

1. Before September 2011, data on credit cards was not requested for separately and if available at banks was included in 'Other'.
2. 'Other' includes all personal advances except for motor vehicle, property purposes and credit cards before September 2011.
3. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.20: COMMERCIAL BANKS – ADVANCES AND LIQUID ASSET RATIOS**  
(P MILLION)

As at end of		Total deposits	Total advances	Percent (2/1)	Liquid assets	Percent (4/1)
		1	2	3	4	5
<b>2007</b>		30 455.5	13 429.2	44.1	17 063.4	56.0
<b>2008</b>		37 280.3	17 150.4	46.0	18 794.1	50.4
<b>2009<sup>1,2</sup></b>		37 616.6	19 764.6	52.5	17 405.2	46.3
<b>2010</b>		40 422.8	22 122.2	54.7	17 252.2	42.7
<b>2011</b>		43 505.0	27 967.6	64.3	9 881.9	22.7
<b>2012</b>	Q1	45 990.6	29 108.4	63.3	11 615.7	25.3
	Q2	44 938.5	30 822.0	68.6	10 916.6	24.3
	Q3	47 938.5	32 598.4	68.0	11 899.3	24.8
	Q4	47 215.7	34 554.8	73.2	9 698.2	20.5
<b>2013</b>	Q1	47 649.7	35 965.5	75.5	10 272.4	21.6
	Q2	48 940.5	37 408.6	76.4	10 551.4	21.6
	Q3	48 457.9	38 543.9	79.5	7 848.4	16.2
	Q4	48 512.2	39 762.8	82.0	7 506.3	15.5
<b>2014</b>	Jan	49 478.3	40 200.0	81.2	8 059.6	16.3
	Feb	49 062.2	40 434.4	82.4	7 399.3	15.1
	Mar	48 782.5	40 927.5	83.9	6 271.0	12.9
	Apr	50 183.8	41 585.6	82.9	7 158.4	14.3
	May	51 722.6	41 681.8	80.6	8 787.4	17.0
	Jun	52 304.5	42 694.1	81.6	7 760.1	14.8
	Jul	53 064.1	43 028.1	81.1	7 575.2	14.3
	Aug	56 177.9	43 420.0	77.3	7 308.5	13.0
	Sep	56 328.4	44 137.6	78.4	7 409.8	13.2
	Oct	53 375.4	44 265.5	82.9	6 251.0	11.7
	Nov	53 634.9	44 880.4	83.7	7 300.4	13.6
	Dec	51 491.8	45 116.5	87.6	7 404.8	14.4
<b>2015</b>	Jan	53 230.9	45 189.1	84.9	6 907.0	13.0
	Feb	54 054.9	45 042.0	83.3	8 787.1	16.3
	Mar	61 636.7	45 693.6	74.1	12 542.2	20.3
	Apr	60 359.4	45 652.1	75.6	14 031.7	23.2
	May	56 284.2	45 741.7	81.3	12 656.8	22.5
	Jun	57 628.4	45 865.8	79.6	12 196.5	21.2
	Jul	59 731.8	46 297.6	77.5	14 008.3	23.5
	Aug	60 518.5	46 531.4	76.9	15 286.8	25.3
	Sep	61 779.6	47 208.9	76.4	15 457.7	25.0
	Oct	60 764.6	47 784.8	78.6	13 257.4	21.8
	Nov	60 289.8	48 563.1	80.5	12 874.3	21.4
	Dec	59 961.2	48 307.1	80.6	11 837.5	19.7
<b>2016</b>	Jan	59 761.7	48 694.7	81.5	12 382.3	20.7
	Feb	60 321.4	49 166.4	81.5	11 953.6	19.8
	Mar	61 078.5	49 039.5	80.3	12 889.3	21.1
	Apr	62 311.7	49 979.3	80.2	12 378.6	19.9
	May	62 742.8	50 180.3	80.0	12 443.8	19.8
	Jun	61 700.3	50 475.7	81.8	11 257.9	18.2
	Jul	60 984.0	50 343.1	82.6	11 087.0	18.2
	Aug	61 410.0	51 012.5	83.1	11 116.2	18.1
	Sep	61 197.7	51 703.1	84.5	11 152.2	18.2
	Oct	62 013.2	51 528.0	83.1	11 038.5	17.8
	Nov	63 766.0	52 247.6	81.9	11 709.3	18.4
	Dec	62 437.8	51 315.8	82.2	13 482.2	21.6

1. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial bank credit was significantly inflated, especially for households. This distortion should be taken into account when analysing the affected data.
2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

Source: Commercial banks

**TABLE 3.21: COMMERCIAL BANKS – LOANS AND ADVANCES BY MATURITY**
**BY VALUE (P MILLION)**

Maturity/End of	2007	2008	2009 <sup>1,2</sup>	2010	2011	2012	2013	2014	2015	2016
Credit cards <sup>3</sup>	...	...	...	...	607.2	596.7	616.6	678.4	743.2	736.8
Overdrafts	2 683.3	2 994.8	3 129.6	3 223.4	2 319.6	4 019.0	4 056.6	4 693.0	2 863.3	4 037.4
1 to 6 months	572.7	304.5	1 223.4	1 489.7	1 179.6	1 512.3	1 774.7	2 458.8	3 550.1	2 618.9
Over 6 to 12 months	819.8	814.8	496.8	1 181.3	1 818.3	594.8	1 245.9	739.1	1 550.5	1 646.4
Over 1 to 2 years	560.4	543.5	759.4	2 309.2	838.5	1 308.7	1 166.4	1 230.1	1 687.5	2 259.3
Over 2 to 3 years	1 651.2	2 082.1	2 163.1	3 932.5	2 036.6	1 869.8	2 789.7	1 871.3	3 415.9	4 689.7
Over 3 to 5 years	3 319.2	4 519.1	5 818.0	3 626.0	6 531.9	8 436.0	9 501.4	9 524.6	12 147.3	12 408.9
Over 5 to 7 years	635.6	709.0	1 019.1	599.8	3 673.1	7 491.2	7 649.7	10 723.3	9 290.4	9 611.5
Over 7 to 10 years	1 140.1	1 081.3	1 502.9	1 401.8	4 054.3	2 569.8	3 079.5	3 506.4	3 802.5	3 456.1
Over 10 years	2 032.0	4 101.3	3 652.1	4 358.5	4 908.4	6 156.6	7 883.0	9 691.4	9 256.4	9 850.8
<b>TOTAL</b>	<b>13 414.3</b>	<b>17 150.4</b>	<b>19 764.4</b>	<b>22 122.2</b>	<b>27 967.6</b>	<b>34 554.8</b>	<b>39 763.4</b>	<b>45 116.5</b>	<b>48 307.1</b>	<b>51 315.8</b>

**PERCENTAGE DISTRIBUTION**

Maturity/End of	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Credit cards <sup>3</sup>	...	...	...	...	2.2	1.7	1.6	1.5	1.5	1.4
Overdrafts	20.0	17.5	15.8	14.6	8.3	11.6	10.2	10.4	5.9	7.9
1 to 6 months	4.3	1.8	6.2	6.7	4.2	4.4	4.5	5.4	7.3	5.1
Over 6 to 12 months	6.1	4.8	2.5	5.3	6.5	1.7	3.1	1.6	3.2	3.2
Over 1 to 2 years	4.2	3.2	3.8	10.4	3.0	3.8	2.9	2.7	3.5	4.4
Over 2 to 3 years	12.3	12.1	10.9	17.8	7.3	5.4	7.0	4.1	7.1	9.1
Over 3 to 5 years	24.7	26.4	29.4	16.4	23.4	24.4	23.9	21.1	25.1	24.2
Over 5 to 7 years	4.7	4.1	5.2	2.7	13.1	21.7	19.2	23.8	19.2	18.7
Over 7 to 10 years	8.5	6.3	7.6	6.3	14.5	7.4	7.7	7.8	7.9	6.7
Over 10 years	15.1	23.9	18.5	19.7	17.6	17.8	19.8	21.5	19.2	19.2
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

1. In January 2009, approximately P600 million previously classified under 'balances due from other banks' was reclassified as 'loans and advances'. The change followed one of the banks assuming ownership of domestic credit card debt, with the result that the growth of commercial banks' credit was significantly inflated especially for households. This distortion should be taken into account when analysing the affected data.

2. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

3. Before September 2011, data on credit cards was not requested separately and, if available at banks, were included in 'Other'.

Source: Commercial banks

**TABLE 3.22: COMMERCIAL BANKS – LOANS AND ADVANCES BY INTEREST RATE (PERCENTAGE DISTRIBUTION)**
**BY NUMBER**

End of	2007	2008	2009 <sup>1</sup>	2010	2011 <sup>2</sup>	2012	2013	2014	2015	2016	
<b>Interest Rate Category</b>											
Staff advances	2.7	2.5	2.5	2.4	Prime – (minus)	8.3	12.0	11.8	5.1	5.7	9.3
Up to 6 percent	3.6	7.6	7.4	7.1	Prime Rate	3.3	3.6	3.4	6.7	5.9	2.4
Above 6-8 percent	-	5.8	5.5	5.2	Prime + (<2)	3.0	3.5	5.8	6.6	8.5	7.9
Above 8-10 percent	0.2	0.9	1.3	2.2	Prime + (2 < 4)	4.3	4.3	8.1	9.8	3.6	4.6
Above 10-12 percent	-	1.7	3.5	7.6	Prime + (4 < 10)	25.7	28.3	41.5	41.2	50.0	55.4
Above 12-14 percent	0.1	3.9	6.9	6.6	Prime + (≥10)	55.4	48.2	29.3	30.7	26.3	20.5
Above 14-16 percent	12.1	10.3	10.3	4.3							
Above 16-18 percent	9.6	3.9	2.4	4.9							
Above 18-20 percent	6.1	3.0	1.7	4.0							
Above 20 percent	65.5	60.3	58.6	55.7							
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

**BY VALUE**

End of	2007	2008	2009 <sup>1</sup>	2010	2011 <sup>2</sup>	2012	2013	2014	2015	2016	
<b>Interest Rate Category</b>											
Staff advances	2.0	6.9	6.6	2.5	Prime – (minus)	28.6	26.6	34.8	28.8	24.3	33.7
Up to 6 percent	3.1	10.3	7.6	12.5	Prime Rate	17.9	19.8	16.9	20.0	18.8	8.4
Above 6-8 percent	0.8	2.8	4.8	5.7	Prime + (<2)	11.7	11.7	17.4	20.7	20.5	19.5
Above 8-10 percent	1.1	0.6	6.7	11.3	Prime + (2 < 4)	9.0	8.9	8.2	12.6	7.7	11.3
Above 10-12 percent	0.8	3.4	11.3	18.6	Prime + (4 < 10)	20.6	19.7	8.1	4.6	18.9	16.3
Above 12-14 percent	8.5	8.4	14.0	11.1	Prime + (≥10)	12.2	13.3	14.5	13.3	9.9	10.8
Above 14-16 percent	33.9	23.9	17.9	6.7							
Above 16-18 percent	10.4	13.4	2.1	8.9							
Above 18-20 percent	5.0	3.3	0.8	1.9							
Above 20 percent	34.4	27.0	28.3	20.8							
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective July 2011, the structure for reporting interest rates has changed. This follows the introduction of a new reporting format for the commercial banks' monthly return.

Source: Commercial banks



TABLE 3.23: COMMERCIAL BANKS – INCOME AND EXPENSES

(P MILLION)

Period		Interest income	Interest expenses	Net interest income	Provision for bad and doubtful debts	Non-interest			Net income
						Income <sup>3</sup>	Expenses	Taxation	
2007	Mar	965.7	600.4	365.3	21.8	194.2	250.0	65.5	221.8
	Jun	1 031.9	647.9	384.0	14.7	199.1	269.8	48.3	305.8
	Sep	1 069.3	645.5	423.7	29.3	213.2	267.5	105.2	234.8
	Dec	1 114.9	664.9	450.0	76.8	246.3	324.7	68.7	245.5
2008	Mar	1 127.6	663.3	464.3	71.4	238.4	290.5	79.3	261.5
	Jun	1 208.9	690.1	518.8	52.1	311.7	381.1	75.6	380.5
	Sep	1 242.7	691.9	550.8	27.7	259.6	348.3	108.6	325.7
	Dec	1 411.6	784.1	627.5	64.7	298.0	465.0	53.7	342.2
2009	Mar	1 336.2	727.1	609.1	80.9	285.2	399.9	96.2	317.3
	Jun	1 254.5	637.1	617.4	97.6	265.0	395.2	56.8	332.8
	Sep <sup>1</sup>	1 128.5	556.4	572.2	98.4	287.7	393.9	71.8	296.1
	Dec	1 157.6	518.1	639.5	114.1	305.5	456.3	81.1	299.1
2010	Mar	1 030.3	436.7	593.7	93.2	308.1	423.4	77.4	307.8
	Jun	1 054.4	438.6	615.8	82.5	314.1	473.6	63.5	310.3
	Sep	1 121.3	465.5	655.9	56.6	294.2	468.6	114.4	316.0
	Dec	1 191.4	496.8	694.7	43.3	440.4	424.0	150.8	516.7
2011	Mar	1 077.9	423.2	654.8	61.5	354.9	483.3	141.5	323.6
	Jun	1 085.4	415.9	669.6	60.7	395.7	507.7	144.1	353.9
	Sep <sup>2</sup>	381.0	142.9	238.1	29.2	134.6	180.5	39.7	123.3
	Dec	365.4	116.1	249.3	39.3	174.7	228.8	-21.5	177.4
2012	Mar	386.0	119.3	266.7	29.9	126.9	175.5	23.3	164.8
	Jun	397.3	125.2	272.1	65.0	158.0	210.7	36.4	118.0
	Sep	457.4	141.1	316.3	39.8	137.8	210.0	41.4	162.8
	Dec	448.7	166.3	282.5	42.9	168.0	227.8	39.7	140.0
2013	Mar	452.4	148.1	304.3	43.5	149.6	199.8	44.3	166.3
	Jun	426.1	141.3	284.8	11.7	143.2	236.9	42.5	136.9
	Sep	402.3	123.6	278.6	59.2	159.1	222.0	43.2	113.4
	Dec	434.6	139.4	295.2	67.8	197.3	264.8	36.0	123.7
2014	Jan	419.6	125.6	294.0	57.6	152.5	220.1	31.1	137.6
	Feb	384.5	112.3	272.2	49.4	153.0	220.8	34.1	121.0
	Mar	404.0	125.4	278.6	59.7	159.1	269.0	31.3	77.8
	Apr	395.9	125.0	270.9	23.6	153.4	241.9	35.5	123.3
	May	418.1	137.4	280.7	39.4	173.2	241.0	40.8	132.7
	Jun	413.6	138.0	275.6	51.4	265.0	266.1	35.5	187.6
	Jul	497.4	161.6	335.7	42.8	208.6	300.7	45.8	155.1
	Aug	423.2	150.5	272.7	37.2	176.2	284.3	29.2	98.2
	Sep	407.1	146.0	261.1	37.5	173.9	238.4	29.0	130.2
	Oct	430.7	156.4	274.3	99.4	186.0	246.0	31.4	83.4
	Nov	444.4	158.0	286.4	53.4	155.7	283.8	23.3	81.7
	Dec	447.1	176.3	270.8	68.4	296.3	352.3	40.2	106.1
2015	Jan	443.6	186.1	257.5	59.2	163.9	267.4	24.4	70.3
	Feb	424.6	185.2	239.4	38.8	163.1	253.4	24.4	85.9
	Mar	444.8	206.7	238.1	67.9	196.6	281.9	22.0	63.0
	Apr	418.2	192.2	226.0	42.1	164.9	271.8	20.5	56.4
	May	454.6	192.0	262.6	57.1	173.4	287.9	19.6	71.4
	Jun	425.1	165.7	259.4	75.3	194.1	273.4	26.4	78.3
	Jul	448.4	182.5	266.0	10.8	209.9	269.0	36.6	159.6
	Aug	438.4	181.3	257.1	3.2	212.6	325.4	34.7	106.4
	Sep	429.9	150.3	279.7	59.5	194.1	282.7	33.0	98.5
	Oct	432.5	159.1	273.4	108.9	199.0	295.8	21.0	46.7
	Nov	422.1	147.1	275.0	33.7	177.5	298.4	21.0	99.4
	Dec	453.2	144.1	309.1	89.4	231.2	276.0	61.9	113.0
2016	Jan	433.5	135.2	298.3	49.7	179.3	285.1	32.7	110.1
	Feb	420.2	124.7	295.5	59.3	196.3	287.8	31.2	113.5
	Mar	453.7	139.3	314.4	34.2	194.6	299.6	42.5	132.7
	Apr	435.3	125.6	309.7	50.4	213.8	290.7	41.8	140.5
	May	444.7	126.5	318.2	74.4	195.1	295.9	34.4	108.6
	Jun	450.8	113.6	337.2	58.3	211.4	350.2	49.9	90.1
	Jul	448.0	119.8	328.2	61.0	188.5	294.6	32.9	128.2
	Aug	437.9	112.6	325.3	45.2	208.0	305.3	38.8	143.9
	Sep	428.3	105.5	322.8	50.6	212.0	300.0	39.2	144.9
	Oct	448.4	123.1	325.3	116.5	220.3	306.5	41.3	81.2
	Nov	449.0	108.8	340.2	156.5	196.2	296.5	20.2	63.2
	Dec	450.4	107.6	342.9	94.2	234.1	315.9	40.0	126.8

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective July 2011, data for this table are reported monthly.

3. Includes net gains from custody and trustee business disposed of by one of the banks in 2010.

Source: Commercial banks

**TABLE 3.24: COMMERCIAL BANKS – OFF BALANCE SHEET ITEMS**

(P MILLION)

End of Period		Commitments <sup>1</sup>	Letters of credit <sup>2</sup>	Performance bonds	Government bonds held on behalf of customers	Foreign exchange contracts <sup>3</sup>		Other off balance sheet exposures	Total
						Over 7 days and under 1 year	Over 1 year		
2007	Mar	1 588.4	382.9	1 201.7	573.5	2 300.4	–	159.4	6 206.3
	Jun	1 668.4	372.1	1 262.0	578.8	3 854.9	–	136.8	7 873.0
	Sep	1 989.3	507.7	970.9	562.5	3 467.4	4.8	165.5	7 668.1
	Dec	2 041.1	493.5	1 062.7	562.5	2 452.1	–	286.5	6 898.5
2008	Mar	1 848.4	509.5	954.2	551.2	3 820.3	–	344.2	8 028.0
	Jun	1 972.6	806.3	1 188.6	578.1	2 352.1	–	152.0	7 049.7
	Sep	1 634.0	970.1	1 397.6	738.7	2 695.3	–	205.6	7 641.2
	Dec	1 949.2	982.4	1 407.5	740.2	2 825.9	–	236.1	8 141.3
2009	Mar	2 361.3	1 110.2	2 438.4	778.8	1 037.4	–	380.0	8 106.1
	Jun	2 595.3	1 145.3	2 825.3	975.6	236.1	–	397.6	8 175.1
	Sep <sup>4</sup>	2 357.6	1 093.9	2 539.1	1 235.4	339.6	–	519.5	8 085.0
	Dec	2 168.8	1 580.6	3 114.6	1 346.6	288.5	–	626.5	9 125.7
2010	Mar	3 405.0	2 112.8	2 719.5	1 509.1	263.8	–	467.6	10 477.6
	Jun	2 456.6	2 139.7	2 955.3	1 594.2	75.9	–	326.9	9 548.6
	Sep	2 515.1	1 889.3	3 882.5	1 918.9	306.9	0.7	202.7	10 716.1
	Dec	2 924.2	1 623.9	3 808.9	–	398.9	–	276.2	9 032.1
2011	Mar	2 766.1	1 418.9	3 666.9	–	835.4	–	215.4	8 902.7
	Jun	2 816.6	1 181.1	3 324.0	–	1 234.1	–	230.4	8 786.3
	Sep <sup>5</sup>	3 335.4	1 393.6	3 279.2	–	1 229.2	–	197.3	9 434.7
	Dec	3 005.2	1 468.8	3 171.3	–	–11.7	–	203.6	7 837.2
2012	Mar	3 236.7	1 519.3	3 036.1	–	407.5	–	201.8	8 401.4
	Jun	3 637.9	1 133.9	3 381.3	–	647.1	–	27.4	8 827.6
	Sep	3 277.9	2 035.0	3 374.2	–	593.9	–	10.1	9 291.2
	Dec	3 109.5	1 249.9	3 201.9	–	402.2	–	8.3	7 971.7
2013	Mar	3 534.3	1 002.8	2 799.5	–	257.1	–	14.7	7 608.2
	Jun	4 601.3	1 037.1	2 632.2	–	185.2	–	22.8	8 478.6
	Sep	2 942.1	1 429.3	2 047.5	–	358.1	–	172.1	6 949.1
	Dec	3 674.8	1 489.6	2 163.5	–	518.0	–	127.1	7 973.0
2014	Jan	3 394.7	1 447.2	2 068.3	–	367.9	–	121.7	7 399.8
	Feb	3 466.3	568.2	1 844.2	–	493.5	–	137.4	6 509.6
	Mar	3 770.0	626.2	1 929.4	–	673.8	–	127.7	7 127.1
	Apr	3 514.8	507.5	2 206.1	–	302.0	–	128.3	6 658.8
	May	3 659.1	1 133.9	2 093.5	–	175.4	–	61.6	7 123.5
	Jun	3 662.7	580.2	1 792.2	–	360.7	–	63.9	6 459.6
	Jul	3 800.0	531.5	1 836.3	–	71.1	–	57.5	6 296.4
	Aug	3 682.2	491.1	1 851.3	–	237.2	–	65.0	6 326.7
	Sep	3 810.8	553.7	1 825.4	–	579.1	–	88.2	6 857.2
	Oct	3 762.1	531.7	1 768.9	–	425.2	–	137.8	6 625.8
	Nov	3 346.7	737.0	1 882.0	–	328.3	–	146.5	6 440.4
	Dec	3 199.2	841.6	1 837.7	–	384.8	–	160.4	6 423.7
2015	Jan	3 406.2	676.8	1 902.3	–	1 430.2	–	112.3	7 527.8
	Feb	3 845.0	1 392.8	1 929.9	–	211.1	–	136.5	7 515.3
	Mar	3 615.7	724.0	2 603.3	–	1 317.7	–	128.7	8 389.5
	Apr	3 535.6	652.6	2 667.3	–	1 411.6	–	114.1	8 381.3
	May	3 911.5	562.3	1 764.9	–	260.8	–	105.4	6 604.9
	Jun	4 663.1	633.3	1 900.7	–	19.9	–	100.5	7 317.4
	Jul	3 840.3	666.1	1 797.1	–	267.3	–	115.2	6 686.0
	Aug	3 661.1	666.4	1 942.5	–	164.2	–	63.6	6 497.7
	Sep	3 704.5	629.4	2 134.1	–	382.7	–	177.7	7 028.5
	Oct	3 769.7	637.7	2 053.4	–	341.4	–	90.6	6 892.8
	Nov	3 851.5	697.9	1 990.5	–	629.3	–	76.6	7 245.8
	Dec	4 190.0	823.9	1 919.0	–	343.1	–	114.8	7 390.8

1. Includes commitments of under 1 year and over that can be cancelled, as well as formal commitments (which entail credit lines, bills endorsed and promisory notes of original maturity of over 1 year).

2. Includes standby and commercial letters of credit.

3. Foreign exchange contracts are now given by maturity as opposed to purchases and sales.

4. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

5. Effective July 2011, data for this table are reported monthly.

Source: Commercial banks

TABLE 3.25: COMMERCIAL BANKS: ARREARS ON LOANS AND ADVANCES

(P MILLION)

	Government & Parastatals				Business & non-bank financial institutions			Households			Total				
	>30-90	>90-180	Over 180	Specific	30-89	90+	Specific	30-89	90+	Specific	30-89	90+	Specific		
	days	days	days	provisions	days	days	provisions	days	days	provisions	days	days	provisions		
2007	Q1	-	-	-	14.3	26.5	76.1	188.7	154.7	54.8	203.0	181.2	130.9		
	Q2	-	-	-	51.5	3.2	70.0	180.0	147.8	64.1	231.5	151.0	134.1		
	Q3	-	-	-	67.9	3.7	63.9	205.6	122.6	96.1	273.5	126.3	160.0		
	Q4	-	-	-	98.2	27.4	120.2	234.4	155.7	115.9	332.6	183.1	236.0		
2008	Q1	-	-	-	21.4	41.1	176.9	292.9	122.3	89.1	314.3	163.4	266.0		
	Q2	-	-	-	17.0	16.8	185.2	355.2	151.3	82.8	372.1	168.1	268.0		
	Q3	-	-	-	8.6	10.0	186.8	293.3	145.8	87.5	301.8	155.7	274.4		
	Q4	-	-	-	79.0	12.4	156.6	362.3	145.5	141.2	441.3	157.9	297.8		
2009	Q1	-	-	-	28.4	69.8	157.0	418.0	152.7	253.6	446.4	222.5	410.6		
	Q2	-	-	-	29.6	63.9	163.3	416.0	147.2	314.0	445.6	211.2	477.4		
	Q3 <sup>1</sup>	-	-	-	107.3	44.8	208.2	579.9	149.7	355.3	687.1	194.4	563.5		
	Q4	-	-	-	64.3	27.2	140.8	591.1	142.0	432.7	655.3	169.2	573.5		
2010	Q1	-	-	-	74.6	70.8	145.6	538.9	159.0	487.0	613.5	229.8	632.6		
	Q2	-	-	-	149.2	77.8	156.2	543.9	143.2	493.0	693.2	220.9	649.2		
	Q3	-	-	-	106.5	31.2	116.9	550.8	132.2	543.6	657.3	163.5	660.4		
	Q4	-	-	-	62.4	42.4	111.1	159.2	552.3	521.1	221.6	594.7	632.2		
2011	Q1	-	-	-	45.0	81.1	113.2	217.7	565.3	517.7	262.7	646.4	630.9		
	Q2	-	-	-	100.7	70.2	101.7	237.7	516.6	535.1	338.4	586.7	636.8		
	Government & Parastatals				Business & non-bank financial institutions			Households			Total				
	>30-90	>90-180	Over 180	Specific	>30-90	>90-180	Over 180	>30-90	>90-180	Over 180	>30-90	>90-180	Over 180		
	days	days	days	provisions	days	days	days	days	days	days	days	days	days		
2011	Q3 <sup>2</sup>	-	-	-	118.4	18.1	45.6	192.1	439.2	73.7	310.5	457.2	119.3		
	Q4	-	-	-	144.1	37.2	13.3	327.7	440.3	77.7	471.8	477.4	91.0		
2012	Q1	-	-	-	131.9	53.9	40.0	211.4	407.3	90.6	343.3	461.2	130.6		
	Q2	-	-	-	131.7	44.2	63.2	303.4	398.2	88.6	435.1	442.4	151.8		
	Q3	-	-	-	127.8	76.8	68.9	214.1	495.7	157.3	341.9	572.5	226.2		
	Q4	-	-	-	147.0	28.4	49.5	198.7	613.3	81.0	345.7	641.7	130.5		
2013	Q1	-	-	-	193.5	98.5	94.2	294.8	530.8	104.7	488.3	629.2	198.9		
	Q2	-	-	-	206.6	76.9	77.3	244.1	723.3	88.7	450.7	800.2	166.0		
	Q3	-	-	-	188.0	119.8	110.5	304.9	587.3	239.0	492.9	707.1	349.5		
	Q4	2.3	-	0.6	286.1	157.1	120.9	299.7	660.5	266.9	588.1	817.6	388.4		
2014	Q1	-	-	0.6	547.8	133.2	280.0	581.9	465.7	123.5	1 129.7	598.9	404.1		
	Q2	1.7	-	0.6	385.5	179.1	379.4	345.7	525.5	233.4	732.8	704.6	613.3		
	Q3	-	-	0.6	491.3	243.2	287.1	242.7	544.4	236.6	734.0	787.6	524.3		
	Q4	-	-	0.6	589.0	162.6	345.8	405.8	513.1	282.9	1 994.8	675.7	629.3		
2015	Q1	-	-	-	501.6	103.4	441.3	435.4	452.0	362.9	937.0	555.3	804.2		
	Q2	99.0	-	-	413.9	122.4	369.7	441.3	511.0	334.5	954.3	633.4	704.2		
	Q3	-	-	-	391.3	117.7	466.1	405.5	505.5	379.6	796.8	623.2	845.8		
	Q4	-	-	-	310.1	185.7	483.9	460.7	511.5	408.0	770.8	697.1	891.9		
	Government & Parastatals				Business & non-bank financial institutions				Households				Total		
	>30-90	>90-180	Over 180	Specific	>30-90	>90-180	Over 180	Specific	>30-90	>90-180	Over 180	Specific	>30-90	>90-180	Over 180
	days	days	days	provisions	days	days	days	provisions	days	days	days	provisions	days	days	days
2016	Mar <sup>3</sup>	-	-	-	481.8	202.7	556.1	103.0		519.1	646.2	1 156.8	885.8	1 075.2	749.2
	Apr	-	-	-	525.8	162.5	551.5	74.3	645.1	679.7	468.6	549.7	1 170.9	842.2	1 020.1
	May	-	-	1.4	616.4	205.4	613.3	251.2	763.8	655.2	603.0	675.6	1 380.1	860.6	1 217.6
	Jun	0.5	-	1.4	472.9	219.4	587.7	238.3	664.3	693.6	521.7	674.2	1 137.8	913.0	1 110.7
	Jul	0.5	-	1.4	381.1	258.5	649.3	272.8	695.4	691.2	526.2	679.9	1 077.0	949.6	1 176.8
	Aug	0.5	-	1.4	363.8	275.7	647.2	291.9	660.2	718.1	522.3	690.1	1 024.5	993.8	1 170.9
	Sep	-	-	1.4	497.6	280.5	651.2	314.0	553.0	730.4	615.6	791.7	1 050.6	1 010.9	1 268.1
	Oct	41.6	13.3	61.3	521.8	183.6	772.1	287.9	929.2	713.4	521.0	784.6	1 492.6	910.3	1 354.3
	Nov	-	-	34.2	656.8	237.6	691.0	466.7	656.8	785.7	433.5	795.4	1 313.6	1 023.3	1 158.7
	Dec	0.3	-	33.7	501.5	163.2	760.4	339.2	695.9	662.7	548.9	811.2	1 197.7	825.8	1 343.0

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective September 2011, the reporting duration for commercial bank loans arrears changed from '30-89 days', '90-180 days' and 'Specific provisions' to '>30-90 days', '>90-180 days' and 'Over 180 days', respectively.

3. Effective March 2016, data for commercial bank loans arrears include 'specific provisions'.

Source: Commercial banks

**TABLE 3.26: COMMERCIAL BANKS – ARREARS BY SECTOR**  
**(P MILLION)**

End of	Agriculture			Manufacturing			Construction						
	30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions				
2007	Q1	0.8	–	0.6	0.1	1.2	18.8	1.8	11.0	15.4			
	Q2	0.2	–	0.5	11.2	0.1	18.3	25.3	0.9	10.3			
	Q3	0.3	–	0.4	1.4	0.1	15.3	1.7	0.1	6.5			
	Q4	2.7	3.1	2.7	30.8	1.5	13.8	11.6	1.5	4.5			
2008	Q1	–	0.3	0.8	0.9	1.4	12.6	1.1	2.5	4.1			
	Q2	–	0.9	0.1	0.1	–	10.6	0.5	1.5	3.3			
	Q3	–	0.5	0.7	0.1	–	7.0	0.4	0.2	10.0			
	Q4	2.0	1.3	0.2	0.1	0.8	7.5	0.4	0.1	1.5			
2009	Q1	–	0.6	1.5	1.8	0.2	7.2	2.7	0.4	2.1			
	Q2	–	–	0.2	–	0.2	7.8	1.5	0.5	3.4			
	Q3 <sup>1</sup>	0.1	0.1	0.7	1.0	16.2	13.7	1.2	3.8	6.7			
	Q4	1.5	0.1	0.9	0.1	9.3	9.4	0.2	3.5	8.3			
2010	Q1	2.6	0.3	0.9	3.6	9.3	9.7	2.7	7.7	10.5			
	Q2	13.8	0.7	1.3	14.8	0.1	16.6	36.5	3.2	9.2			
	Q3	0.1	0.1	0.7	1.7	4.3	11.3	8.7	0.3	20.4			
	Q4	1.9	0.2	3.6	0.2	–	16.9	14.0	1.0	8.4			
2011	Q1	0.1	–	3.6	0.2	–	15.9	0.3	1.0	17.3			
	Q2	4.4	0.2	6.2	14.5	6.6	10.1	13.2	3.5	21.3			
	Agriculture			Manufacturing			Construction						
	> 30–90 days	> 90–180 days	Over 180 days	> 30–90 days	> 90–180 days	Over 180 days	> 30–90 days	> 90–180 days	Over 180 days				
2011	Q3 <sup>2</sup>	1.5	2.6	2.4	12.9	0.2	1.0	14.3	0.8	5.4			
	Q4	1.7	3.5	0.2	2.0	–	0.2	26.1	19.7	0.2			
2012	Q1	2.9	–	2.3	9.6	0.5	1.1	8.1	16.0	2.5			
	Q2	4.1	0.1	1.4	9.7	0.4	3.6	17.8	5.7	11.8			
	Q3	4.7	0.9	0.4	11.1	0.3	3.8	11.8	15.1	10.5			
	Q4	7.2	3.5	1.3	13.0	0.3	3.8	13.4	1.8	2.1			
2013	Q1	5.1	0.9	1.0	9.3	10.4	5.2	3.5	24.8	11.8			
	Q2	8.8	0.4	1.2	5.4	2.7	5.7	20.8	7.8	4.5			
	Q3	5.4	0.5	2.0	7.2	1.5	6.9	9.2	17.3	10.3			
	Q4	13.2	5.6	1.2	10.3	69.6	6.9	6.4	3.3	11.4			
2014	Q1	34.5	6.5	9.8	85.3	6.0	38.9	9.2	6.2	80.6			
	Q2	21.8	11.4	35.0	25.6	12.2	25.2	11.3	14.9	24.3			
	Q3	22.4	13.4	3.6	27.9	2.4	24.2	31.7	15.5	30.9			
	Q4	19.1	5.9	12.5	80.3	14.2	35.2	52.6	11.9	40.4			
2015	Q1	13.7	9.9	32.1	39.4	5.6	32.6	19.2	6.8	32.3			
	Q2	21.5	11.4	23.6	17.1	4.3	33.7	19.7	12.8	30.7			
	Q3	32.0	11.3	73.9	28.3	5.2	35.1	21.3	10.7	36.5			
	Q4	7.2	14.9	72.9	22.4	20.2	35.8	14.2	24.6	38.9			
	Agriculture				Manufacturing				Construction				
	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions	
2016	Mar <sup>3</sup>	21.1	24.1	93.5	8.2	12.9	1.8	33.2	6.9	18.6	10.6	48.0	10.4
	Apr	8.2	22.0	101.7	8.1	25.5	3.5	18.8	3.8	18.8	10.8	41.3	6.6
	May	49.7	29.8	105.2	49.8	72.6	24.2	36.7	12.7	16.7	11.5	52.2	15.7
	Jun	28.2	22.8	95.7	44.8	9.8	24.2	38.0	11.2	26.6	12.0	29.3	9.1
	Jul	30.7	25.1	95.9	60.2	18.5	20.4	36.6	10.8	24.4	11.2	38.4	15.7
	Aug	17.7	22.9	92.7	45.3	21.6	18.9	65.9	26.3	9.3	6.0	38.7	13.0
	Sep	25.2	27.2	92.8	44.6	19.2	23.6	53.7	30.7	32.0	5.5	36.8	17.7
	Oct	49.4	27.0	71.6	44.6	43.1	2.5	74.4	38.4	56.5	6.6	36.1	9.6
	Nov	21.3	37.0	62.1	51.9	54.5	13.6	107.7	107.5	21.3	10.9	42.4	11.3
	Dec	26.9	14.9	83.4	52.5	30.6	11.9	79.5	34.9	37.5	11.9	38.4	19.1

1. Effective September 2009, data for commercial banks include African Banking Corporation (ABC), following its change of operations from a merchant bank to a commercial bank in August 2009.

2. Effective September 2011, the reporting duration for commercial bank loans arrears changed from '30–90 days', '90–180 days' and 'Specific provisions' to '> 30–90 days', '> 90–180 days' and 'Over 180 days', respectively.

3. Effective March 2016, data for commercial bank loans arrears include 'Specific provisions'.

Source: Commercial banks

Trade			Real Estate			End of			
30–89 days	90+ days	Specific provisions	30–89 days	90+ days	Specific provisions				
9.4	6.0	14.7	-	1.7	1.0	Q1	<b>2007</b>		
10.6	0.7	9.7	0.2	0.3	1.1	Q2			
3.0	1.0	13.0	0.7	0.9	1.0	Q3			
36.1	12.1	10.3	0.1	-	0.2	Q4			
1.5	3.4	8.7	9.7	13.0	2.4	Q1	<b>2008</b>		
3.8	2.5	8.4	0.8	2.4	0.5	Q2			
2.4	0.8	7.6	1.6	0.3	2.6	Q3			
3.7	1.5	5.5	2.5	0.8	1.6	Q4			
2.1	1.2	6.4	14.9	0.5	2.5	Q1	<b>2009</b>		
11.9	1.4	5.4	14.2	0.8	2.1	Q2			
17.3	7.7	25.1	15.9	4.3	2.6	Q3 <sup>1</sup>			
12.5	2.2	6.1	14.9	4.0	23.7	Q4			
14.5	36.3	6.2	4.6	1.2	22.3	Q1	<b>2010</b>		
16.1	6.9	4.6	8.1	2.0	17.5	Q2			
21.3	4.5	12.8	3.1	0.3	1.5	Q3			
24.1	11.3	21.0	3.4	13.0	13.4	Q4			
21.8	5.2	22.2	3.1	13.0	1.1	Q1	<b>2011</b>		
16.3	4.1	18.8	3.8	15.9	2.1	Q2			
Trade			Real Estate			End of			
> 30–90 days	> 90–180 days	Over 180 days	> 30–90 days	> 90–180 days	Over 180 days				
48.8	7.5	23.3	15.6	0.7	0.8	Q3 <sup>2</sup>	<b>2011</b>		
65.5	4.7	5.4	21.8	2.5	1.1	Q4			
63.3	18.3	20.4	16.2	4.5	3.9	Q1	<b>2012</b>		
63.8	15.6	20.4	17.9	0.4	4.1	Q2			
56.4	3.8	17.5	18.7	16.6	20.3	Q3			
55.1	6.1	21.1	17.6	0.4	4.3	Q4			
104.8	20.4	36.9	20.7	20.2	12.1	Q1	<b>2013</b>		
109.7	42.4	53.0	38.7	0.3	1.8	Q2			
128.2	41.4	60.6	28.7	5.7	5.7	Q3			
208.7	42.7	79.4	35.7	3.0	5.7	Q4			
296.5	65.3	88.7	46.7	31.9	20.5	Q1	<b>2014</b>		
191.2	56.4	167.8	103.5	20.0	31.4	Q2			
259.6	110.9	158.9	62.7	63.6	7.4	Q3			
260.0	57.5	152.2	74.7	34.2	44.5	Q4			
206.9	23.8	161.4	176.6	28.1	55.2	Q1	<b>2015</b>		
208.8	15.7	176.8	102.9	34.4	54.5	Q2			
172.3	40.1	166.0	42.7	11.3	73.1	Q3			
99.8	46.5	191.8	56.8	3.4	81.0	Q4			
Trade				Real Estate				End of	
>30-90 days	>90-180 days	Over 180 days	Specific provisions	>30-90 days	>90-180 days	Over 180 days	Specific provisions		
69.5	19.5	88.3	29.2	42.7	6.2	2.9	1.3	Mar <sup>3</sup>	<b>2016</b>
104.7	14.9	102.1	17.8	70.9	2.2	2.9	0.8	Apr	
109.4	17.5	121.0	31.4	65.6	1.9	4.4	1.1	May	
127.9	19.5	151.6	41.0	81.2	48.0	5.1	21.8	Jun	
128.6	20.8	127.1	36.9	55.4	54.5	13.2	31.0	Jul	
108.3	47.5	124.3	46.1	68.4	55.9	9.1	31.4	Aug	
142.2	47.4	173.4	50.6	70.1	55.9	35.3	32.7	Sep	
113.9	62.0	260.9	67.9	70.6	24.1	57.0	24.2	Oct	
118.3	104.7	183.0	119.2	133.0	14.1	56.5	37.9	Nov	
142.4	56.0	213.3	80.3	58.9	22.0	83.7	30.5	Dec	

**TABLE 3.27: ELECTRONIC CLEARING HOUSE (ECH)<sup>1</sup> – CHEQUE CLEARANCE, ELECTRONIC FUNDS TRANSFERS (EFTs)<sup>1</sup> AND BOTSWANA INTER-BANK SETTLEMENT SYSTEM (BISS) TRANSACTIONS**

Period <sup>2</sup>	Cheques			EFTs			BISS		
	Volume (’000 units) (1)	Value (P million) (2)	Average (P thousands) (3)=(2/1)	Volume (’000 units) (4)	Value (P million) (5)	Average (P thousands) 6=(5/4)	Volume (Absolute) (7)	Value (P billion) (8)	
<b>2007</b>	2 817.2	87 288.0	31.0	2 568.8	14 852.5	5.8	31 242	1 432	
<b>2008</b>	2 912.4	87 449.7	30.0	2 961.0	24 105.7	8.1	51 504	2 009	
<b>2009<sup>3</sup></b>	2 825.1	72 516.9	25.7	3 171.1	43 381.2	13.7	63 777	1 942	
<b>2010</b>	2 727.2	44 598.5	16.4	3 680.8	68 379.8	18.6	90 627	2 331	
<b>2011</b>	2 475.1	41 632.3	16.8	3 897.3	78 388.2	20.1	109 271	2 463	
<b>2012</b>	Mar	555.7	9 564.2	17.3	1 029.5	21 291.1	22.0	30 131	1004
	Jun	568.6	9 831.3	17.3	1 123.3	21 410.4	19.1	33 478	733
	Sep	559.9	9 944.5	17.8	1 193.8	23 443.4	19.6	36 118	730
	Dec	554.1	10 198.1	18.4	1 224.4	23 590.7	19.3	38 248	641
<b>2013</b>	Mar	441.5	7 918.6	17.9	1 198.1	22 805.1	19.0	32 807	603
	Jun	499.5	9 211.7	18.4	1 402.2	25 775.4	18.4	37 808	573
	Sep	478.6	9 079.0	19.0	1 385.0	25 130.1	18.1	38 529	558
	Dec	466.9	9 314.0	19.9	1 346.9	28 040.5	20.8	39 454	588
<b>2014</b>	Jan	120.1	2 430.9	20.2	435.3	8 223.5	18.9	10 876	188
	Feb	135.5	2 590.6	19.1	447.1	8 380.1	18.7	11 164	171
	Mar	138.6	2 658.8	19.2	464.2	8 880.9	19.1	12 315	185
	Apr	138.7	2 723.2	19.6	463.1	10 401.3	22.5	12 997	164
	May	138.7	2 707.7	19.5	499.4	11 509.6	23.0	12 002	183
	Jun	143.2	2 730.4	19.1	548.2	11 822.0	21.6	13 408	201
	Jul	140.7	2 748.4	19.5	526.9	11 513.3	21.9	13 658	178
	Aug	136.6	2 622.9	19.2	498.0	10 961.9	22.0	13 595	178
	Sep	145.3	2 872.7	19.8	527.7	11 087.9	21.0	13 931	209
	Oct	143.4	2 900.3	20.2	545.5	8 465.3	15.5	14 269	187
	Nov	131.5	2 630.0	20.0	497.2	9 800.4	19.7	13 680	177
	Dec	144.7	3 107.7	21.5	587.8	13 737.0	23.4	17 016	177
<b>2015</b>	Jan	112.4	2 422.3	21.6	476.3	8 758.2	18.4	12 376	166
	Feb	84.1	1 565.2	18.6	418.2	8 777.9	21.0	13 744	179
	Mar	138.6	2 783.2	20.1	593.8	13 364.2	22.5	15 819	242
	Apr	120.0	2 386.1	19.9	609.1	12 083.5	19.8	15 530	305
	May	112.1	2 218.0	19.8	523.4	9 805.3	18.7	15 790	278
	Jun	123.0	2 490.7	20.2	583.0	13 866.4	23.8	17 587	275
	Jul	116.1	2 401.2	20.7	571.4	14 554.9	25.5	16 680	345
	Aug	114.2	2 332.0	20.4	545.0	11 457.3	21.0	16 618	366
	Sep	113.3	2 340.4	20.7	560.5	13 220.6	23.6	17 564	419
	Oct	116.2	2 408.4	20.7	589.3	12 165.8	20.6	17 536	425
	Nov	114.4	2 373.5	20.8	568.1	11 137.3	19.6	16 724	370
	Dec	118.0	2 609.0	22.1	621.6	13 722.7	22.1	18 586	305
<b>2016</b>	Jan	87.4	1 881.4	21.5	506.7	11 133.0	22.0	12 762	225
	Feb	104.9	2 183.9	20.8	580.3	11 869.5	20.5	15 275	224
	Mar	109.1	2 258.0	20.7	630.4	14 681.8	23.3	16 638	224
	Apr	105.9	2 175.8	20.5	569.4	13 975.5	24.5	15 872	223
	May	107.0	2 269.9	21.2	643.2	13 469.8	20.9	15 037	205
	Jun	104.3	2 197.4	21.1	641.2	14 303.9	22.3	15 698	105
	Jul	83.5	1 837.9	22.0	593.4	11 996.2	20.2	13 009	79
	Aug	108.4	2 274.5	21.0	730.6	14 455.5	19.8	15 212	100
	Sep	93.4	1 977.2	21.2	605.5	14 685.5	24.3	15 380	72
	Oct	100.6	2 128.7	21.2	689.7	13 439.4	19.5	15 734	68
	Nov	101.5	2 107.9	20.8	641.6	13 915.1	21.7	16 322	87
	Dec	98.4	2 254.0	22.9	675.2	18 081.2	26.8	16 116	78

1. The ECH comprises the commercial banks and the Bank of Botswana. The transactions shown in this table do not include intra-bank (internal) payments or those that involve non-ECH members.

2. Annual and quarterly data are cumulated for the period, while the rest are as at end of period.

3. Effective October 2009, a maximum limit of P500 000 was introduced for cheque payments clearing in Botswana.

Source: Electronic Clearing House reports

TABLE 3.28: PAYMENTS SYSTEM: ATMs AND ELECTRONIC FUNDS TRANSFER AT POINT OF SALE (EFTPOS)<sup>1</sup>

Period		EFTPOS			ATM		
		Number of Outlets <sup>2</sup>	Transactions ('000 units)	Value (P million)	Number of Outlets <sup>2</sup>	Transactions ('000 units)	Value (P million)
2007	Mar	2 391	1 394	450	229	3 338	1 353
	Jun	2 429	1 633	559	275	3 563	1 609
	Sep	2 481	1 914	591	279	3 033	1 830
	Dec	2 508	2 238	674	292	3 820	2 182
2008	Mar	2 696	2 065	564	189	4 989	2 189
	Jun	2 943	2 146	812	197	4 999	2 299
	Sep	2 743	1 811	769	145	5 556	2 435
	Dec	2 797	1 965	780	149	5 972	2 703
2009	Mar	2 844	2 901	805	260	5 783	2 493
	Jun	2 881	2 818	821	261	5 682	2 514
	Sep	2 884	2 906	862	251	5 987	2 657
	Dec	2 854	2 964	882	255	5 943	2 681
2010	Mar	2 832	2 249	792	269	4 266	2 372
	Jun	2 846	2 220	762	280	4 344	2 520
	Sep	2 931	2 039	790	298	4 563	2 724
	Dec	2 984	2 150	802	298	4 684	2 938
2011	Mar	3 680	2 041	587	282	4 456	2 897
	Jun	3 691	2 425	621	288	4 872	2 978
	Sep	3 725	2 798	692	291	4 957	3 172
	Dec	3 718	2 994	717	293	5 156	3 624
2012	Mar	3 718	3 045	608	296	4 626	2 942
	Jun	3 722	3 214	714	302	5 236	3 245
	Sep	3 775	3 697	804	302	5 426	3 455
	Dec	3 772	3 994	912	301	5 729	3 743
2013	Mar	3 793	4 132	918	306	5 948	3 996
	Jun	3 805	4 413	994	306	5 898	3 894
	Sep	3 832	4 421	998	312	5 919	3 945
	Dec	3 914	5 248	1 125	313	6 058	4 217
2014	Mar	3 934	5 325	1 098	315	5 945	3 987
	Jun	3 938	5 385	1 124	315	6 127	4 116
	Sep	3 957	5 596	1 321	314	6 354	4 357
	Dec	3 976	5 687	1 344	316	6 455	4 419
2015	Mar	3 985	6 122	1 454	316	6 878	4 778
	Jun	4 015	6 357	1 558	318	7 452	4 998
	Sep	4 029	6 898	1 622	318	7 725	5 255
	Dec	4 103	7 212	1 825	332	8 945	6 215
2016	Mar	4 129	7 344	1 996	365	9 224	6 458
	Jun	4 212	8 432	2 118	427	9 885	6 759
	Sep	4 265	8 473	2 178	427	9 794	6 779
	Dec	4 271	9 117	2 412	427	9 852	6 814

1. The data for EFTPOS include both the domestic and international transactions.

2. Refers to number of machines in Botswana.

Source: Commercial banks



**TABLE 3.29: BOTSWANA BUILDING SOCIETY – ASSETS AND LIABILITIES**
**(P MILLION)**

		ASSETS						
		Liquid Assets			Loans & advances	Fixed assets	Other assets	Total Assets
As at end of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets				
2007		354.4	–	354.4	1 056.1	45.0	12.6	1 468.1
2008		392.2	–	392.2	1 223.8	59.7	62.2	1 738.0
2009		337.3	–	337.3	1 460.1	63.6	12.6	1 873.6
2010		327.6	–	327.6	1 654.4	74.4	17.1	2 073.4
2011		358.7	–	358.7	1 910.5	96.9	46.6	2 412.7
2012		370.9	–	370.9	2 272.8	106.7	20.0	2 770.4
2013		355.0	–	355.0	2 558.0	106.4	25.6	3 045.2
2014		371.0	–	371.0	2 921.3	95.8	34.0	3 422.1
2015	Q1	351.9	–	351.9	3 010.7	95.7	36.1	3 494.4
	Q2	395.8	–	395.8	3 043.2	97.3	48.2	3 584.4
	Q3	423.6	–	423.6	3 081.3	98.6	56.0	3 659.5
	Q4	981.6	–	981.6	3 132.4	98.7	51.0	4 263.7
2016	Jan	950.5	–	950.5	3 144.5	106.6	50.3	4 251.8
	Feb	907.4	–	907.4	3 144.4	106.2	48.7	4 206.6
	Mar	786.4	–	786.4	3 152.0	109.3	37.0	4 084.7
	Apr	662.8	–	662.8	3 171.8	109.5	37.0	3 981.2
	May	573.4	–	573.4	3 180.0	109.6	36.1	3 899.1
	Jun	592.5	–	592.5	3 181.5	109.5	39.7	3 923.3
	Jul	516.1	–	516.1	3 191.0	109.2	41.7	3 857.9
	Aug	497.6	–	497.6	3 182.9	109.3	38.9	3 828.6
	Sep	505.1	–	505.1	3 188.3	109.1	44.7	3 847.2
	Oct	435.9	–	435.9	3 198.4	109.5	46.9	3 790.8
	Nov	491.5	–	491.5	3 197.7	114.9	42.5	3 846.6
	Dec	405.9	–	405.9	3 203.2	114.9	41.0	3 765.0

  

		LIABILITIES							
		Deposits from the public			Total deposits from public	Capital and reserves	Other liabilities	Total Liabilities	
As at end of		Government deposits	Current & call	Savings					Notice & time
2007		–	–	245.3	0.7	246.0	883.9	338.1	1 468.1
2008		–	–	275.4	0.6	276.0	971.9	490.0	1 738.0
2009		–	–	284.9	14.5	299.5	1 092.2	481.9	1 873.6
2010		–	–	286.0	9.2	295.2	1 184.8	593.5	2 073.4
2011		–	–	274.1	55.5	329.6	1 223.1	860.0	2 412.7
2012		–	–	442.6	56.1	498.7	1 274.8	996.9	2 770.4
2013		–	–	515.7	150.2	665.8	1 409.8	969.5	3 045.2
2014		–	–	580.2	409.0	989.2	1 506.6	926.4	3 422.1
2015	Q1	–	–	580.7	445.4	1 026.1	1 542.3	926.0	3 494.4
	Q2	–	–	585.2	1 042.7	1 627.8	1 049.1	907.5	3 584.4
	Q3	–	–	1 079.5	528.3	1 607.8	1 083.5	968.3	3 659.5
	Q4	–	–	1 067.0	907.2	1 974.2	1 091.5	1 198.0	4 263.7
2016	Jan	–	–	1 057.0	893.0	1 950.0	1 089.3	1 212.6	4 251.8
	Feb	–	–	1 049.4	882.9	1 932.3	1 065.7	1 208.7	4 206.6
	Mar	–	–	1 061.7	750.5	1 812.2	1 077.0	1 195.5	4 084.7
	Apr	–	–	1 057.6	655.7	1 713.3	1 088.9	1 179.0	3 981.2
	May	–	–	956.4	677.5	1 633.8	1 105.3	1 159.9	3 899.1
	Jun	–	–	958.1	702.1	1 660.2	1 105.1	1 158.0	3 923.3
	Jul	–	–	958.1	630.6	1 588.7	1 107.6	1 161.7	3 857.9
	Aug	–	–	901.4	657.1	1 558.4	1 108.5	1 161.7	3 828.6
	Sep	–	–	906.8	671.5	1 578.3	1 123.1	1 145.8	3 847.2
	Oct	–	–	906.9	618.7	1 525.6	1 128.7	1 136.4	3 790.8
	Nov	–	–	903.9	703.5	1 607.4	1 123.7	1 115.5	3 846.6
	Dec	–	–	896.8	775.4	1 672.2	1 123.9	968.9	3 765.0

Source: Botswana Building Society

**TABLE 3.30: BOTSWANA SAVINGS BANK – ASSETS AND LIABILITIES**  
(P MILLION)

		ASSETS						
		Liquid Assets						
As at end of		Cash & deposits	Bank of Botswana Certificates	Total liquid assets	Loans & advances	Fixed assets	Other assets	Total Assets
2007		165.5	–	165.5	205.6	19.6	12.1	402.8
2008		105.9	–	105.9	333.2	35.9	10.5	485.4
2009		172.3	–	172.3	349.1	29.6	12.7	563.8
2010		187.5	–	187.5	381.5	24.2	13.4	606.6
2011		181.2	–	181.2	490.5	20.8	10.1	702.6
2012		468.4	–	468.4	613.5	19.0	22.7	1 123.7
2013		519.4	–	519.4	714.5	22.8	31.2	1 287.9
2014		491.5	–	491.5	859.5	25.5	35.8	1 412.3
2015	Q1	574.9	–	574.9	929.0	26.8	38.7	1 569.5
	Q2	589.3	–	589.3	967.9	27.1	43.1	1 627.3
	Q3	593.6	–	593.6	1 029.3	27.1	42.5	1 692.5
	Q4	587.1	–	587.1	1 108.0	31.3	40.4	1 766.9
2016	Jan	526.9	–	526.9	1 126.1	32.3	39.8	1 725.0
	Feb	509.1	–	509.1	1 142.6	33.0	28.1	1 712.8
	Mar	479.3	–	479.3	1 176.5	32.9	30.5	1 719.2
	Apr	488.5	–	488.5	1 210.7	32.9	35.8	1 768.0
	May	457.1	–	457.1	1 258.8	31.3	33.8	1 781.0
	Jun	462.8	–	462.8	1 287.5	31.3	28.2	1 809.8
	Jul	475.3	–	475.3	1 311.7	31.8	36.2	1 854.9
	Aug	539.8	–	539.8	1 352.6	31.8	35.2	1 959.4
	Sep	653.8	–	653.8	1 399.3	34.8	40.4	2 128.3
	Oct	594.3	–	594.3	1 451.0	35.4	24.0	2 104.7
	Nov	592.1	–	592.1	1 453.6	36.1	32.3	2 114.0
	Dec	629.5	–	629.5	1 519.2	35.9	32.6	2 217.2
		LIABILITIES						
As at end of		Balances due to Bank of Botswana	Savings deposits <sup>1</sup>	Capital and reserves	Other liabilities		Total Liabilities	
2007		10.2	271.2	98.2	23.2		402.8	
2008		2.8	341.7	114.2	26.7		485.4	
2009		–	420.3	110.4	33.1		563.8	
2010		–	460.7	115.2	30.7		606.6	
2011		–	549.1	122.2	31.3		702.6	
2012		–	930.9	151.1	41.7		1 123.7	
2013		–	1 074.1	154.6	59.3		1 287.9	
2014		–	1 190.4	157.6	64.3		1 412.3	
2015	Q1	–	1 247.9	169.2	74.6		1 491.7	
	Q2	–	1 397.4	175.8	54.2		1 627.3	
	Q3	–	1 309.9	163.3	219.3		1 692.5	
	Q4	–	1 366.1	171.6	229.2		1 766.9	
2016	Jan	–	1 320.9	172.0	232.1		1 725.0	
	Feb	–	1 301.9	172.3	238.6		1 712.8	
	Mar	–	1 314.9	175.8	228.5		1 719.2	
	Apr	–	1 356.6	177.9	233.5		1 768.0	
	May	–	1 369.6	175.0	236.4		1 781.0	
	Jun	–	1 399.2	177.0	233.6		1 809.8	
	Jul	–	1 449.0	172.6	233.3		1 854.9	
	Aug	–	1 594.8	170.2	194.4		1 959.4	
	Sep	–	1 759.1	172.5	196.8		2 128.3	
	Oct	–	1 720.9	176.5	207.3		2 104.7	
	Nov	–	1 714.7	178.8	220.6		2 114.0	
	Dec	–	1 820.6	178.9	217.7		2 217.2	

1. Includes National Savings Certificates

Source: Botswana Savings Bank

**TABLE 4.1: INTEREST RATES<sup>1</sup>**  
**(PERCENT PER ANNUM)**

End of	2008	2009	2010	2011	2012	2013	2014				2015				2016			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>LENDING RATES</b>																		
<b>Bank of Botswana</b>																		
Bank Rate	15.00	10.00	9.50	9.50	9.50	7.50	7.50	7.50	7.50	7.50	6.50	6.50	6.00	6.00	6.00	6.00	5.50	5.50
Repo Rate	14.00	9.00	8.50	8.50	8.50	7.00	7.00	7.00	7.00	7.00	6.00	6.00	5.50	1.60	1.57	1.59	1.14	1.06
Reverse Repo Rate	10.00	5.00	4.50	4.50	4.50	3.00	3.00	3.00	3.00	3.00	2.00	2.00	1.50	5.50	5.50	5.50	5.00	5.00
<b>Commercial and Merchant Banks</b>																		
Monthly Average Overnight Rate	11.64	6.61	5.52	4.54	4.84	3.18	3.10	3.07	3.06	3.46	3.11	2.18	1.77	1.50	1.50	1.50	1.00	1.00
Prime lending rate	16.50	11.50	11.00	11.00	11.00	9.33	9.00	9.00	9.00	9.00	8.10	8.00	7.50	7.50	7.50	7.50	7.00	7.00
Average return on advances <sup>2</sup>	19.56	15.41	14.39	12.35	15.59	11.39	10.70	10.34	9.96	10.93	10.00	10.23	9.66	10.34	11.42	11.01	10.22	10.88
Mortgage rate	16.69	11.96	11.33	10.83	10.87	9.56	8.96	8.96	9.09	9.01	8.73	8.86	8.66	8.15	9.09	8.93	8.82	8.81
<b>Non-Bank Financial Corporations<sup>3</sup></b>																		
Short-term loans	19.25	15.50	15.25	15.25	15.25	14.50	14.00	14.00	14.00	14.00	13.50	13.50	12.50	12.50	12.50	12.50	13.25	13.25
Mortgage rate <sup>4</sup>	15.38	10.63	10.19	10.29	10.29	8.84	8.34	8.34	8.34	8.96	8.38	8.38	8.13	8.13	8.13	8.13	7.88	7.88
<b>Other Financial Corporations<sup>5</sup></b>																		
All round lending <sup>6</sup>	19.82	19.58	19.24	18.03	17.64	15.97	15.97	15.97	15.97	15.97	15.97	15.97	14.50	14.50	14.50	14.50	14.00	14.00
<b>DEPOSIT RATES</b>																		
<b>Commercial and Merchant Banks</b>																		
<b>Pula Denominated Deposits</b>																		
Savings account	7.24	4.10	3.72	3.37	3.14	2.36	2.46	2.73	2.45	2.73	2.79	2.74	2.23	2.29	2.29	2.31	1.97	1.90
Overnight call	8.09	3.86	3.31	2.53	1.93	1.35	1.31	1.52	1.65	1.62	1.40	1.39	1.16	1.10	1.25	1.31	1.05	0.88
Notice	8.32	5.02	4.69	4.33	4.14	2.84	3.00	2.87	2.38	2.47	2.49	2.49	1.78	2.09	2.18	1.78	1.45	1.53
Fixed up to 12 months	8.71	5.98	5.88	5.99	5.54	4.33	4.24	4.14	4.14	5.02	4.26	4.19	3.47	3.50	3.72	3.33	2.51	2.56
Fixed over 12 months	9.37	6.40	6.12	6.17	6.36	5.24	5.05	4.83	4.84	5.48	4.68	4.71	4.48	4.26	4.08	3.87	3.55	3.55
<b>Foreign Currency Denominated Deposits<sup>7</sup></b>																		
US dollar	0.92	0.89	0.89	0.47	0.78	1.13	1.13	0.40	1.13	1.13	1.13	1.13	1.13	1.13	0.26	0.27	0.27	0.27
Euro	1.35	1.04	1.04	2.24	3.31	1.46	1.46	0.89	1.46	1.46	1.46	1.46	1.46	1.46	0.89	1.75	1.75	0.28
Pound sterling	1.72	1.63	2.01	1.75	2.38	1.43	1.43	1.80	1.82	1.82	1.42	1.42	1.42	1.42	0.60	0.60	0.35	0.43
South African rand	4.71	3.92	3.83	3.38	3.54	2.38	2.53	2.42	2.78	2.78	2.83	2.83	2.83	2.83	1.94	1.89	1.89	2.10
<b>Non-Bank Depository Corporations</b>																		
Ordinary Savings Account	2.25	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13	1.13
Special Savings Account	7.55	4.34	3.44	3.31	3.31	2.94	2.56	2.56	2.56	2.56	2.56	1.94	2.19	2.19	2.19	2.19	1.88	1.88
<b>DEBT INSTRUMENTS</b>																		
Bank of Botswana Certificates (BoBCs) <sup>8</sup>	13.13	8.20	7.15	3.45	5.36	3.58	3.27	3.25	3.22	3.19	2.20	2.11	1.53	1.17	1.36	1.09	1.03	1.01
Long-term Government bond <sup>9</sup>	10.31	7.53	7.69	5.56	5.60	4.31	4.24	4.22	4.25	4.07	3.56	6.59	6.01	5.96	5.91	5.83	5.63	5.54

- Unless indicated otherwise, rates are simple averages of reporting institutions within each class.
- The average return on advances is calculated as interest income for the quarter as a percentage of the average of end month total advances over the quarter on an annualised basis. Effective July 2011, the average return on advances is calculated monthly.
- Non-Bank Financial Corporations refer to deposit taking institutions other than commercial and merchant banks.
- The rate is a simple average of the mortgage rate of Botswana Building Society and Botswana Savings Bank. For Botswana Building Society, the rate applied to loans of amounts over P100 000 was 0.5% higher up to April 2003 and 1% higher effective May 2003.
- Other Financial Corporations refer to non-deposit taking non-bank financial institutions.
- The 'all round lending' rate is a weighted average rate provided by the National Development Bank.
- The reported rate is for call accounts. Notice and fixed foreign currency accounts are also available.
- Refers to the 3-month BoBC rate. This is a weighted average yield, with the weights derived from the relative volumes of bids at yields accepted at the relevant auction.
- This refers to bond BW003, initially issued in April 2003 and maturing in October 2015. Following the maturity of bond BW003, the rate refers to a 25 year Government bond BW012, initially issued in June 2015 and maturing in June 2040.

Sources: Bank of Botswana, other depository corporations and other financial corporations

**TABLE 4.2: INTEREST RATES – NOMINAL AND REAL<sup>1</sup>**  
(PERCENT PER ANNUM)

End of	Nominal Interest Rates				3-months annualised inflation <sup>5</sup>	Real Interest Rates			
	Prime <sup>2</sup>	32–88 day deposit <sup>2</sup>	3–month BoBC rate <sup>3</sup>	Rate of inflation <sup>4</sup>		Prime	32–88 day deposit	3–month BoBC	
<b>2007</b>	16.00	8.28	11.97	8.1	7.2	7.31	0.17	3.58	
<b>2008</b>	16.50	8.53	13.13	13.7	6.3	2.46	-4.55	-0.50	
<b>2009</b>	11.50	5.79	8.20	5.8	1.7	5.39	-0.01	2.27	
<b>2010</b>	11.00	5.49	7.15	7.4	3.3	3.35	-1.78	-0.23	
<b>2011</b>	Mar	11.00	5.30	6.64	8.5	9.4	2.30	-2.95	-1.71
	Jun	11.00	5.23	6.64	7.9	15.5	2.87	-2.48	-1.17
	Sep	11.00	5.06	6.65	8.6	6.2	2.21	-3.26	-1.80
	Dec	11.00	4.08	3.45	9.2	6.1	1.65	-4.69	-5.27
<b>2012</b>	Mar	11.00	3.47	5.38	8.0	5.0	2.78	-4.19	-2.43
	Jun	11.00	3.52	5.28	7.3	11.6	3.45	-3.52	-1.88
	Sep	11.00	3.52	5.37	7.1	5.8	3.64	-3.34	-1.62
	Dec	11.00	3.52	5.36	7.4	7.6	3.35	-3.61	-1.90
<b>2013</b>	Jan	11.00	3.70	5.37	7.5	7.6	3.26	-3.54	-1.98
	Feb	11.00	3.70	5.37	7.5	4.2	3.26	-3.54	-1.98
	Mar	11.00	3.70	5.37	7.6	5.1	3.16	-3.63	-2.07
	Apr	11.00	3.70	5.36	7.2	6.0	3.54	-3.27	-1.72
	May	10.56	3.31	4.82	6.1	6.0	4.21	-2.63	-1.21
	Jun	10.19	3.05	4.82	5.8	5.0	4.15	-2.60	-0.93
	Jul	10.00	2.77	4.05	5.7	2.7	4.07	-2.77	-1.56
	Aug	9.75	2.83	4.18	5.6	2.7	3.93	-2.62	-1.34
	Sep	9.50	2.68	3.69	5.0	2.7	4.29	-2.21	-1.25
	Oct	9.50	2.68	3.65	4.8	3.1	4.48	-2.03	-1.10
	Nov	9.50	2.68	3.61	4.1	3.6	5.19	-1.37	-0.47
	Dec	9.33	2.58	3.58	4.1	3.1	5.02	-1.46	-0.50
<b>2014</b>	Jan	9.00	2.58	3.52	4.4	5.9	4.41	-1.74	-0.84
	Feb	9.00	2.58	3.33	4.6	6.3	4.21	-1.93	-1.21
	Mar	9.00	2.87	3.27	4.4	6.7	4.41	-1.47	-1.08
	Apr	9.00	2.47	3.28	4.5	6.7	4.31	-1.95	-1.17
	May	9.00	2.47	3.27	4.5	5.7	4.31	-1.95	-1.18
	Jun	9.00	2.47	3.25	4.6	5.7	4.21	-2.04	-1.29
	Jul	9.00	2.47	3.23	4.5	2.6	4.31	-1.95	-1.22
	Aug	9.00	2.47	3.21	4.6	2.6	4.21	-2.04	-1.33
	Sep	9.00	2.47	3.22	4.5	2.1	4.31	-1.95	-1.22
	Oct	9.00	2.47	3.21	4.3	2.1	4.51	-1.76	-1.05
	Nov	9.00	2.47	3.20	4.3	2.6	4.51	-1.76	-1.05
	Dec	9.00	2.67	3.19	3.8	0.4	5.01	-1.09	-0.59
<b>2015</b>	Jan	9.00	2.67	3.22	3.6	3.4	5.21	-0.90	-0.37
	Feb	8.70	2.92	3.23	2.8	0.4	5.74	0.11	0.42
	Mar	8.10	2.62	2.20	2.8	3.0	5.16	-0.18	-0.58
	Apr	8.10	2.62	2.18	3.1	4.3	4.85	-0.47	-0.89
	May	8.00	2.62	2.14	3.0	6.5	4.85	-0.37	-0.83
	Jun	8.00	2.62	2.11	3.1	6.9	4.75	-0.47	-0.96
	Jul	8.00	2.71	2.11	3.1	2.5	4.75	-0.38	-0.96
	Aug	7.50	2.09	2.10	3.0	2.9	4.37	-0.88	-0.87
	Sep	7.50	2.09	1.53	2.9	1.7	4.47	-0.79	-1.33
	Oct	7.50	2.09	1.31	3.1	2.5	4.27	-0.98	-1.74
	Nov	7.50	2.50	1.19	2.9	1.7	4.47	-0.39	-1.66
	Dec	7.50	2.50	1.17	3.1	1.2	4.27	-0.58	-1.87
<b>2016</b>	Jan	7.50	2.34	1.25	2.7	1.2	4.67	-0.35	-1.41
	Feb	7.50	2.49	1.40	3.0	1.2	4.37	-0.50	-1.55
	Mar	7.50	2.59	1.36	3.0	2.5	4.37	-0.40	-1.59
	Apr	7.50	2.44	1.25	2.8	5.0	4.57	-0.35	-1.51
	May	7.50	2.44	1.14	2.8	5.4	4.57	-0.35	-1.61
	Jun	7.50	2.16	1.09	2.7	5.0	4.67	-0.53	-1.57
	Jul	7.50	2.00	1.05	2.7	2.0	4.67	-0.68	-1.61
	Aug	7.10	1.66	1.04	2.6	2.0	4.39	-0.92	-1.52
	Sep	7.00	1.77	1.03	2.8	2.4	4.09	-1.00	-1.72
	Oct	7.00	1.77	1.01	2.7	2.4	4.19	-0.91	-1.65
	Nov	7.00	1.77	1.01	2.9	2.8	3.98	-1.10	-1.84
	Dec	7.00	2.03	1.01	3.0	2.0	3.88	-0.94	-1.93

1. Real rates were calculated from the nominal rates according to the following formula:  $i = \left\{ \frac{(1+r)}{(1+p)} - 1 \right\} \times 100$ , where  $i$  = real interest rate,  $r$  = nominal interest rate and  $p$  = annual inflation.

2. These are monthly averages from commercial banks.

3. The 3-months BoBC Rate is a weighted average yield, with the weights derived from the relative volumes of bids at yields accepted at the relevant auction.

4. Percentage change, year-on-year, in cost of living index.

5. The 3-months annualised inflation rate:  $i = \left\{ \left( \frac{CPI_t}{CPI_{t-3}} \right)^4 - 1 \right\} \times 100$ , where  $CPI_t$  = current CPI,  $CPI_{t-3}$  = CPI 3 months ago.

Sources: Bank of Botswana and commercial banks

**TABLE 4.3: BANK OF BOTSWANA CERTIFICATES: AUCTIONS SUMMARY**

	Auction Month	Maturity range (Days)	Interest rate (% Effective yield) <sup>1</sup>		Stop-out price (Pula) <sup>1</sup>	
			14-day	91-day	14-day	91-day
2012	Jan	14 - 91	4.51	5.72	99.828 – 99.831	98.62
	Feb	14 - 91	4.48	5.56	99.832 – 99.833	98.66
	Mar	14 - 91	4.48	5.46	99.831 – 99.832	98.68
	Apr	14 - 91	4.43	5.41	99.831 – 99.834	98.70
	May	14 - 91	4.54	5.41	99.827 – 99.834	98.70
	Jun	14 - 91	4.59	5.38	99.827 – 99.830	98.70
	Jul	14 - 91	4.75	5.39	99.822 – 99.823	98.70
	Aug	14 - 91	4.75	5.39	99.822	98.70
	Sep	14 - 91	4.70	5.39	99.824	98.70
	Oct	14 - 92	4.65	5.38	99.825 – 99.826	98.69
	Nov	14 - 91	4.67	5.39	99.825	98.70
	Dec	13 - 91	4.66	5.39	99.813 – 99.838	98.70
2013	Jan	13 - 90	4.65	5.39	99.825 – 99.838	98.71
	Feb	14 - 91	4.65	5.39	99.826	98.70
	Mar	14 - 91	4.62	5.39	99.826 – 99.827	98.70
	Apr	13 - 91	4.60	5.37	99.814 – 99.840	98.71
	May	14 - 91	4.07	4.84	99.845 – 99.847	98.83
	Jun	14 - 91	3.56	4.83	99.847 – 99.866	98.83
	Jul	14 - 91	3.56	4.31	99.865 – 99.866	98.95
	Aug	14 - 91	3.21	4.28	99.866 – 99.879	98.96
	Sep	14 - 91	3.18	3.75	99.879 – 99.880	99.09
	Oct	14 - 93	3.18	3.70	99.878 – 99.880	99.08
	Nov	14 - 91	3.15	3.65	99.880 – 99.881	99.11
	Dec	12 - 91	3.18	3.63	99.864 – 99.897	99.12
2014	Jan	12 - 89	3.13	3.55	99.881 – 99.898	99.15
	Feb	14 - 91	3.10	3.41	99.882 – 99.883	99.17
	Mar	14 - 91	3.15	3.31	99.881	99.19
	Apr	14 - 91	3.18	3.32	99.880 – 99.881	99.19
	May	14 - 91	3.13	3.31	99.881 – 99.882	99.19
	Jun	14 - 91	3.10	3.26	99.882 – 99.883	99.20
	Jul	14 - 92	3.10	3.25	99.882 – 99.883	99.20
	Aug	14 - 91	3.07	3.24	99.882 – 99.884	99.21
	Sep	14 - 91	3.07	3.23	99.876 – 99.884	99.21
	Oct	14 - 97	3.10	3.23	99.883 – 99.891	99.16
	Nov	14 - 91	3.10	3.23	99.882 – 99.883	99.21
	Dec	14 - 91	3.10	3.24	99.883	99.21
2015	Jan	14 - 91	3.10	3.25	99.883	99.21
	Feb	14 - 91	2.08	3.25	99.883 – 99.921	99.21
	Mar	14 - 91	2.08	2.26	99.921	99.45
	Apr	14 - 91	1.95	2.20	99.923 – 99.926	99.46
	May	14 - 91	1.90	2.15	99.926 – 99.928	99.47
	Jun	14 - 91	1.87	2.14	99.923 – 99.929	99.47
	Jul	13 - 91	1.84	2.13	99.928 – 99.930	99.48
	Aug	14 - 91	1.26	2.11	99.931 – 99.952	99.48
	Sep	12 - 91	1.19	1.57	99.946 – 99.961	99.61
	Oct	12 - 91	1.15	1.31	99.950 – 99.961	99.68
	Nov	14 - 91	1.21	1.26	99.950 – 99.956	99.69
	Dec	14 - 91	1.15	1.18	99.949 – 99.961	99.71
2016	Jan	14 - 91	1.05	1.56	99.957 – 99.960	99.62
	Feb	14 - 91	1.15	1.51	99.953 – 99.956	99.63
	Mar	14 - 91	1.02	1.41	99.956 – 99.961	99.65
	Apr	14 - 91	0.92	1.29	99.961 – 99.965	99.68
	May	14 - 91	0.86	1.20	99.955 – 99.967	99.70
	Jun	14 - 91	1.02	1.13	99.721 – 99.961	99.72
	Jul	14 - 91	0.84	1.10	99.954 – 99.968	99.73
	Aug	14 - 91	0.81	1.09	99.956 – 99.969	99.73
	Sep	14 - 91	0.81	1.07	99.957 – 99.969	99.73
	Oct	14 - 91	0.81	1.07	99.961 – 99.969	99.74
	Nov	14 - 91	1.00	1.04	99.961 – 99.969	99.74
	Dec	14 - 91	0.97	1.02	99.961 – 99.963	99.75

1. Interest rate, yield, and price ranges indicate the range of results from different maturities at a single auction and/or from multiple auctions within a month.

2. Amounts are totals from all auctions during the month.

Source: Bank of Botswana

Amount (P million) <sup>2</sup>					
Allotted		Retained at BoB		Auction Month	
14-day	91-day	14-day	91-day		
13 000.00	2 380.00	2 020.00	520.00	Jan	2012
7 600.00	1 200.00	2 100.00	500.00	Feb	
9 020.00	1 900.00	2 640.00	1 000.00	Mar	
11 160.00	2 150.00	1 908.00	650.00	Apr	
8 700.00	2 399.02	600.00	500.98	May	
6 383.18	2 100.00	916.82	-	Jun	
7 929.14	1 969.21	1 070.86	630.79	Jul	
6 583.32	2 028.42	1 516.68	871.58	Aug	
7 000.00	2 300.00	600.00	-	Sep	
8 000.00	2 200.00	600.00	600.00	Oct	
6 319.00	1 461.81	2 081.00	1 338.19	Nov	
6 109.36	1 510.21	3 790.64	389.79	Dec	
9 708.36	1 994.13	821.64	865.87	Jan	2013
6 241.19	2 210.98	338.81	289.02	Feb	
5 786.21	1 800.00	1 113.79	-	Mar	
7 696.32	2 000.00	1 603.68	500.00	Apr	
6 000.00	1 840.00	800.00	360.00	May	
6 000.00	1 400.00	1 100.00	98.83	Jun	
7 177.63	1 800.00	2 122.37	300.00	Jul	
5 228.09	1 400.00	1 371.91	200.00	Aug	
5 506.76	1 200.00	893.24	200.00	Sep	
6 877.41	1 400.00	2 422.59	500.00	Oct	
6 109.16	1 000.00	490.84	400.00	Nov	
4 734.38	800.00	1 965.62	200.00	Dec	
6 022.24	1 000.00	1 277.76	-	Jan	2014
5 798.95	1 000.00	1 401.05	200.00	Feb	
5 307.43	600.00	1 592.57	300.00	Mar	
6 270.00	1 092.50	1 430.00	607.50	Apr	
4 900.01	1 400.00	2 199.99	200.00	May	
5 614.50	600.00	1 785.50	200.00	Jun	
5 890.50	1 800.00	1 909.50	200.00	Jul	
4 831.40	1 400.00	968.60	300.00	Aug	
4 300.00	800.00	1 700.00	200.00	Sep	
3 891.10	1 800.00	1 308.90	200.00	Oct	
2 773.00	800.00	1 327.00	200.00	Nov	
1 995.00	763.00	2 205.00	237.00	Dec	
1 861.00	1 089.00	1 839.00	711.00	Jan	2015
2 900.00	825.10	1 400.00	274.90	Feb	
5 145.00	1 007.10	3 855.00	292.90	Mar	
7 199.98	1 000.00	6 800.02	700.00	Apr	
6 800.01	1 000.00	5 099.99	600.00	May	
6 799.99	1 000.00	3 600.01	200.00	Jun	
9 000.00	1 000.00	8 500.00	1 600.00	Jul	
6 800.02	1 000.00	7 999.98	900.00	Aug	
8 199.99	1 000.00	9 600.01	200.00	Sep	
6 340.00	1 000.00	8 560.00	2 000.00	Oct	
6 902.50	2 000.00	4 597.50	1 600.00	Nov	
7 982.66	1 000.00	3 099.99	200.00	Dec	
6 400.01	1 220.50	2 299.99	1 179.50	Jan	2016
6 395.51	2 000.00	2 804.49	600.00	Feb	
7 400.01	1 000.00	2 899.99	100.00	Mar	
7 000.01	1 000.00	1 599.99	1 000.00	Apr	
8 666.00	1 499.99	1 904.00	500.01	May	
9 320.00	999.99	2 280.00	200.01	Jun	
6 450.00	1 000.00	2 350.00	300.00	Jul	
7 600.00	1 500.01	1 000.00	499.99	Aug	
10 587.60	1 000.00	1 812.40	300.00	Sep	
6 969.15	1 500.00	1 630.85	1 000.00	Oct	
6 959.97	1 500.00	2 040.03	300.00	Nov	
8 673.99	1 000.00	2 126.01	300.00	Dec	

**TABLE 4.4: BANK OF BOTSWANA CERTIFICATES AND REVERSE REPOS – TOTAL OUTSTANDING**  
**(P MILLION)**

As at end of		COMMERCIAL BANKS			OTHER FINANCIAL INSTITUTIONS <sup>2,3</sup>		
		Market Value <sup>1</sup>	Interest	Total	Market Value	Interest	Total
<b>2007</b>		16 249.5	259.9	<b>16 509.4</b>	366.7	2.7	<b>369.4</b>
<b>2008</b>		17 209.8	85.1	<b>17 295.0</b>	344.1	3.1	<b>347.2</b>
<b>2009</b>		17 030.3	57.1	<b>17 087.4</b>	...	...	...
<b>2010</b>		17 641.6	58.9	<b>17 700.5</b>	...	...	...
<b>2011</b>		9 981.8	28.7	<b>10 010.5</b>	...	...	...
<b>2012</b>	Mar	10 032.1	27.3	<b>10 059.4</b>	...	...	...
	Jun	9 907.4	33.2	<b>9 940.6</b>	...	...	...
	Sep	9 952.7	33.8	<b>9 986.5</b>	...	...	...
	Dec	8 663.5	21.5	<b>8 685.1</b>	...	...	...
<b>2013</b>	Jan	9 630.2	25.9	<b>9 656.1</b>	...	...	...
	Feb	8 941.4	30.7	<b>8 972.1</b>	...	...	...
	Mar	9 145.3	29.9	<b>9 175.2</b>	...	...	...
	Apr	8 864.9	26.4	<b>8 891.2</b>	...	...	...
	May	8 692.4	23.8	<b>8 716.2</b>	...	...	...
	Jun	8 290.0	18.7	<b>8 308.7</b>	...	...	...
	Jul	8 059.6	18.2	<b>8 077.8</b>	...	...	...
	Aug	7 237.5	14.3	<b>7 251.8</b>	...	...	...
	Sep	7 211.7	13.1	<b>7 224.8</b>	...	...	...
	Oct	6 928.7	12.8	<b>6 941.5</b>	...	...	...
	Nov	6 824.8	11.6	<b>6 836.4</b>	...	...	...
	Dec	5 490.7	8.0	<b>5 498.8</b>	...	...	...
<b>2014</b>	Jan	5 519.3	8.2	<b>5 527.5</b>	...	...	...
	Feb	5 717.6	9.5	<b>5 727.1</b>	...	...	...
	Mar	5 615.6	7.0	<b>5 622.6</b>	...	...	...
	Apr	5 448.2	8.8	<b>5 457.0</b>	...	...	...
	May	5 586.4	11.0	<b>5 597.3</b>	...	...	...
	Jun	6 199.5	7.5	<b>6 207.0</b>	...	...	...
	Jul	6 188.6	11.5	<b>6 200.0</b>	...	...	...
	Aug	6 287.6	12.4	<b>6 300.0</b>	...	...	...
	Sep	5 991.6	8.4	<b>6 000.0</b>	...	...	...
	Oct	5 438.3	11.7	<b>5 450.0</b>	...	...	...
	Nov	4 611.2	9.8	<b>4 621.0</b>	...	...	...
	Dec	4 201.4	6.6	<b>4 208.0</b>	...	...	...
<b>2015</b>	Jan	3 550.4	7.6	<b>3 558.0</b>	...	...	...
	Feb	4 557.1	5.0	<b>4 562.1</b>	...	...	...
	Mar	6 331.0	5.2	<b>6 336.2</b>	...	...	...
	Apr	6 426.7	5.5	<b>6 432.2</b>	...	...	...
	May	6 401.8	5.3	<b>6 407.1</b>	...	...	...
	Jun	6 395.3	4.7	<b>6 400.0</b>	...	...	...
	Jul	6 394.9	3.4	<b>6 398.3</b>	...	...	...
	Aug	6 397.2	2.8	<b>6 400.0</b>	...	...	...
	Sep	6 397.3	2.7	<b>6 400.0</b>	...	...	...
	Oct	6 997.7	2.3	<b>7 000.0</b>	...	...	...
	Nov	7 589.2	3.3	<b>7 592.5</b>	...	...	...
	Dec	8 189.9	2.7	<b>8 192.6</b>	...	...	...
<b>2016</b>	Jan	7 417.6	2.9	<b>7 420.5</b>	...	...	...
	Feb	7 416.4	4.1	<b>7 420.5</b>	...	...	...
	Mar	7 418.0	2.5	<b>7 420.5</b>	...	...	...
	Apr	7 998.2	1.8	<b>8 000.0</b>	...	...	...
	May	8 668.1	1.9	<b>8 670.0</b>	...	...	...
	Jun	7 498.1	1.9	<b>7 500.0</b>	...	...	...
	Jul	7 038.7	1.3	<b>7 040.0</b>	...	...	...
	Aug	7 541.5	3.5	<b>7 545.0</b>	...	...	...
	Sep	7 573.3	1.3	<b>7 574.6</b>	...	...	...
	Oct	7 486.9	1.4	<b>7 488.4</b>	...	...	...
	Nov	7 454.9	3.1	<b>7 457.9</b>	...	...	...
	Dec	7 918.4	1.5	<b>7 919.9</b>	...	...	...

1. The data reported in this column are from the Bank of Botswana records of holdings of BoBCs by commercial banks, whereas those in Table 3.9 are from commercial banks' records. Differences may arise due to secondary market transactions between the banks which are not reported to the Bank of Botswana. These discrepancies also result from the commercial banks' allocation of part of their holdings as pledged securities which form part of other assets.

2. From March 2006, holdings of BoBC's were restricted to commercial and merchant banks only. Other holdings subsequently declined to zero as they matured.

Source: Bank of Botswana



REVERSE REPOS <sup>4</sup>						
Total Market Value	Total Interest	Grand Total	Market Value	Interest	Total	As at end of
16 616.2	262.6	<b>16 878.8</b>	...	...	...	...
17 553.9	88.2	<b>17 642.1</b>	...	...	...	...
17 030.3	57.1	<b>17 087.4</b>	...	...	...	...
17 641.6	58.9	<b>17 700.5</b>	...	...	...	...
9 981.8	28.7	<b>10 010.5</b>	1 497.4	6.1	<b>1 503.5</b>	...
10 032.1	27.3	<b>10 059.4</b>	3 354.7	11.3	<b>3 366.0</b>	Mar
9 907.4	33.2	<b>9 940.6</b>	748.1	0.5	<b>748.6</b>	Jun
9 952.7	33.8	<b>9 986.5</b>	1 396.2	3.7	<b>1 399.9</b>	Sep
8 663.5	21.5	<b>8 685.1</b>	999.0	1.0	<b>1 000.0</b>	Dec
9 630.2	25.9	<b>9 656.1</b>	...	...	...	Jan
8 941.4	30.7	<b>8 972.1</b>	806.9	2.9	<b>809.8</b>	Feb
9 145.3	29.9	<b>9 175.2</b>	884.6	0.6	<b>885.2</b>	Mar
8 864.9	26.4	<b>8 891.2</b>	1 202.7	4.3	<b>1 207.0</b>	Apr
8 692.4	23.8	<b>8 716.2</b>	248.8	1.8	<b>250.7</b>	May
8 290.0	18.7	<b>8 308.7</b>	1 448.7	1.5	<b>1 450.2</b>	Jun
8 059.6	18.2	<b>8 077.8</b>	326.4	0.2	<b>326.6</b>	Jul
7 237.5	14.3	<b>7 251.8</b>	872.5	2.6	<b>875.1</b>	Aug
7 211.7	13.1	<b>7 224.8</b>	861.6	0.4	<b>862.0</b>	Sep
6 928.7	12.8	<b>6 941.5</b>	796.7	2.3	<b>799.0</b>	Oct
6 824.8	11.6	<b>6 836.4</b>	80.6	0.4	<b>81.0</b>	Nov
5 490.7	8.0	<b>5 498.8</b>	-302.1	-0.1	<b>-302.2</b>	Dec
5 519.3	8.2	<b>5 527.5</b>	728.4	0.2	<b>728.6</b>	Jan
5 717.6	9.5	<b>5 727.1</b>	150.0	-	<b>150.0</b>	Feb
5 615.6	7.0	<b>5 622.6</b>	882.7	1.3	<b>884.0</b>	Mar
5 448.2	8.8	<b>5 457.0</b>	660.7	0.3	<b>661.0</b>	Apr
5 586.4	11.0	<b>5 597.3</b>	2 667.0	3.0	<b>2 670.0</b>	May
6 199.5	7.5	<b>6 207.0</b>	886.7	0.2	<b>886.9</b>	Jun
6 188.6	11.5	<b>6 200.0</b>	783.2	0.8	<b>784.1</b>	Jul
6 287.6	12.4	<b>6 300.0</b>	516.4	0.3	<b>516.7</b>	Aug
5 991.6	8.4	<b>6 000.0</b>	-	-	-	Sep
5 438.3	11.7	<b>5 450.0</b>	-282.9	-0.1	<b>-283.0</b>	Oct
4 611.2	9.8	<b>4 621.0</b>	662.8	0.2	<b>663.0</b>	Nov
4 201.4	6.6	<b>4 208.0</b>	304.4	0.1	<b>304.5</b>	Dec
3 550.4	7.6	<b>3 558.0</b>	377.2	0.1	<b>377.3</b>	Jan
4 557.1	5.0	<b>4 562.1</b>	1 384.4	1.6	<b>1 386.0</b>	Feb
6 331.0	5.2	<b>6 336.2</b>	1 983.2	0.8	<b>1 984.0</b>	Mar
6 426.7	5.5	<b>6 432.2</b>	4 181.1	2.3	<b>4 183.4</b>	Apr
6 401.8	5.3	<b>6 407.1</b>	3 440.5	1.7	<b>3 442.3</b>	May
6 395.3	4.7	<b>6 400.0</b>	2 827.4	1.2	<b>2 828.6</b>	Jun
6 394.9	3.4	<b>6 398.3</b>	5 479.8	4.9	<b>5 484.7</b>	Jul
6 397.2	2.8	<b>6 400.0</b>	6 034.5	2.3	<b>6 036.8</b>	Aug
6 397.3	2.7	<b>6 400.0</b>	6 265.9	1.6	<b>6 267.5</b>	Sep
6 997.7	2.3	<b>7 000.0</b>	4 070.4	2.4	<b>4 072.8</b>	Oct
7 589.2	3.3	<b>7 592.5</b>	4 453.6	2.9	<b>4 456.5</b>	Nov
8 189.9	2.7	<b>8 189.9</b>	1 672.8	0.1	<b>1 673.0</b>	Dec
7 417.6	2.9	<b>7 420.5</b>	1 999.9	0.1	<b>2 000.0</b>	Jan
7 416.4	4.1	<b>7 420.5</b>	1 499.3	0.7	<b>1 500.0</b>	Feb
7 418.0	2.5	<b>7 420.5</b>	1 899.9	0.1	<b>1 900.0</b>	Mar
7 998.2	1.8	<b>8 000.0</b>	1 598.9	1.1	<b>1 600.0</b>	Apr
8 668.1	1.9	<b>8 670.0</b>	899.7	0.3	<b>900.0</b>	May
7 498.1	1.9	<b>7 500.0</b>	929.9	0.1	<b>930.0</b>	Jun
7 038.7	1.3	<b>7 040.0</b>	1 000.0	-	<b>1 000.0</b>	Jul
7 541.5	3.5	<b>7 545.0</b>	799.5	0.5	<b>800.0</b>	Aug
7 573.3	1.3	<b>7 574.6</b>	700.0	-	<b>700.0</b>	Sep
7 486.9	1.4	<b>7 488.4</b>	697.5	0.5	<b>698.0</b>	Oct
7 454.9	3.1	<b>7 457.9</b>	899.6	0.4	<b>900.0</b>	Nov
7 918.4	1.5	<b>7 919.9</b>	1 302.8	0.2	<b>1 303.0</b>	Dec

3. Effective September 2009, data for these columns ceased due to ABC (Pty) Ltd receiving a commercial banking licence and subsequently being classified as a commercial bank.

4. Reverse Repos are a means to absorb additional liquidity over and above sales of BoBCs. A negative figure indicates a net injection of liquidity through Repurchase Agreements (Repos).

**TABLE 4.5: BOTSWANA STOCK EXCHANGE**

End of Period	Shares traded <sup>1</sup>					Dividend Yield <sup>2</sup>	Domestic Companies Index (June 1989 = 100)	Foreign Companies Index	Bonds <sup>3</sup>		
	Number of transactions	Volume (million)	Value (P million)	Market Capitalisation (P million)	Botswana Bond Index				Government Index	Corporate Index	
<b>2007</b>		6 377	124.1	825.4	32 694	3.1	8 426.7	2 201.0	...	...	...
<b>2008</b>		5 271	193.5	1161.8	26 866	4.1	7 035.5	1 192.0	...	...	...
<b>2009</b>		4 084	564.7	851.6	28 456	4.1	7 241.9	1 418.3	100.0	100.0	100.0
<b>2010</b>		4 976	310.2	962.8	26 414	4.0	6 412.9	1 673.9	107.9	106.5	109.3
<b>2011</b>		5 022	458.2	1 007	30 659	4.3	6 970.9	1 703.9	121.7	118.6	124.9
<b>2012</b>	Mar	1 178	75.1	171.6	32 847	5.1	7 037.5	1 709.3	122.3	120.3	124.2
	Jun	1 266	88.6	196.9	34 025	5.5	7 238.1	1 668.0	123.9	121.9	126.0
	Sep	2 162	70.7	146.3	35 070	4.8	7 389.3	1 661.7	126.6	124.4	128.7
	Dec	2 469	175.7	381.3	35 566	4.8	7 510.2	1 599.6	129.7	127.7	131.7
<b>2013</b>	Mar	2467	99.8	252.1	39 847	3.8	8 400.0	1 584.3	132.8	130.9	134.8
	Jun	3824	182.0	684.1	41 707	3.7	8 688.5	1 581.2	136.8	135.1	138.5
	Sep	3 011	134.5	510.4	41 227	3.6	8 594.9	1 578.8	140.2	138.7	141.7
	Dec	2727	246.3	868.3	43 254	3.6	9 024.1	1 582.5	142.7	141.3	144.0
<b>2014</b>	Jan	960	35.5	128.9	45 286	3.4	9 454.5	1 583.4	143.6	142.3	144.9
	Feb	889	28.1	138.5	43 946	3.7	9 169.5	1 583.1	144.1	142.7	145.4
	Mar	923	113.5	383.3	43 045	3.8	8 946.5	1 585.8	144.6	143.3	145.9
	Apr	978	34.0	97.7	42 465	3.9	8 890.2	1 585.7	145.0	143.6	146.4
	May	1 347	28.7	91.5	43 744	3.9	9 096.7	1 586.0	145.8	144.3	147.3
	Jun	1 027	57.1	181.9	44 197	3.8	9 122.1	1 588.5	146.3	144.7	147.9
	Jul	977	42.4	242.9	44 991	3.8	9 215.4	1 599.0	146.8	145.1	148.4
	Aug	900	54.4	208.0	46 094	4.0	9 441.1	1 585.0	147.2	145.6	148.9
	Sep	806	29.5	101.2	46 084	4.2	9 435.2	1 581.3	147.7	146.0	149.3
	Oct	1 067	58.0	251.6	46 456	4.1	9 563.8	1 580.4	148.1	146.6	149.6
	Nov	836	68.2	203.8	46 202	4.1	9 523.3	1 577.9	148.6	147.1	150.2
	Dec	888	52.8	150.2	46 223	4.1	9 509.4	1 578.2	149.1	147.5	150.7
<b>2015</b>	Jan	712	32.4	137.1	46 034	4.1	9 463.7	1 574.7	149.8	148.2	151.3
	Feb	683	50.8	65.1	44 880	4.4	9 593.8	1 574.6	150.8	149.3	152.3
	Mar	957	10.2	355.7	45 290	4.3	9 679.5	1 571.1	151.8	150.3	153.2
	Apr	992	87.2	250.9	47 068	4.1	10 017.2	1 532.1	152.4	150.8	153.9
	May	1 459	93.5	408.2	49 403	4.0	10 504.4	1 570.3	152.9	151.2	154.5
	Jun	1 392	61.9	287.5	50 451	3.9	10 610.3	1 571.9	153.2	151.5	154.9
	Jul	1 299	32.0	135.1	51 659	3.8	10 936.4	1 571.3	154.0	152.2	155.8
	Aug	981	79.8	395.9	51 213	3.7	10 895.7	1 569.2	155.1	153.3	156.9
	Sep	1 030	37.7	176.0	49 846	3.9	10 818.0	1 562.9	157.9	157.1	158.7
	Oct	1 320	105.7	210.0	50 109	3.8	10 567.9	1 566.2	158.5	157.6	159.3
	Nov	963	47.1	182.3	50 225	3.9	10 608.4	1 569.0	159.1	158.2	160.0
	Dec	917	104.5	430.4	49 993	3.9	10 602.3	1 572.4	160.9	159.8	162.0
<b>2016</b>	Jan	869	43.0	188.8	49 082	4.0	10 440.3	1 572.4	160.8	160.3	161.2
	Feb	1 006	73.9	297.5	48 361	4.0	10 231.6	1 575.4	161.4	160.8	161.9
	Mar	851	70.0	215.6	48 170	4.1	10 184.6	1 578.3	162.5	161.9	163.1
	Apr	931	38.5	114.4	49 723	4.2	10 229.9	1 585.3	163.2	162.5	163.9
	May	888	69.7	219.4	50 183	4.1	10 198.0	1 599.6	163.8	163.0	164.5
	Jun	1 226	193.5	631.5	49 913	4.1	10 144.3	1 595.6	165.0	164.3	165.8
	Jul	1 294	29.9	105.5	48 395	4.4	9 840.4	1 594.1	165.6	164.8	166.4
	Aug	1 699	55.8	189.2	46 922	4.3	9 542.8	1 600.5	166.6	166.2	167.0
	Sep	928	84.3	209.1	48 212	4.3	9 796.7	1 601.4	168.1	167.8	168.4
	Oct	1 187	58.1	189.9	47 863	4.3	9 727.7	1 596.4	169.3	169.0	169.5
	Nov	1 424	26.5	113.9	47 516	4.3	9 652.3	1 596.5	169.6	169.1	170.1
	Dec	1 271	40.5	98.7	46 304	4.6	9 400.7	1 585.8	170.1	169.6	170.6

1. During period.

2. Net dividend divided by the stock price multiplied by 100.

3. Individual bonds are equally weighted in each of the component bond indices (Government Index and Corporate Index), while the two component indices have equal weights in the composite index (Botswana Bond Index). This is irrespective of issue size and value traded. The weights are rebalanced on a quarterly basis to allow for bond issuance and redemption, and to take into account the impact of relative price movements on effective weights. For more information on the compilation of indices, please visit [www.bse.co.bw](http://www.bse.co.bw)

Source: Botswana Stock Exchange

TABLE 5.1: DISTRIBUTION OF PENSION FUND ASSETS  
(P MILLION)

End of	EQUITIES					CASH/ NEAR CASH				Other Locally <sup>1</sup> Listed Securities	Botswana Property	Total Offshore Invest- ment	Percentage <sup>2</sup> Offshore Investment	TOTAL
	Botswana			Offshore Equities	Government Bonds	Pula	Offshore	Offshore						
	Primary Listed	Dual Listed	Unlisted											
2007 <sup>3</sup>	6 514.3	453.9	16.7	16 352.2	4 456.8	3 148.9	2 221.8	946.0	...	181.9	20 447.1	59.6	34 292.6	
2008	5 178.8	120.9	-	12 809.9	3 309.8	3 582.9	2 645.0	537.2	...	141.3	16 930.0	59.8	28 325.8	
2009	5 318.3	19.7	-	16 177.7	4 870.7	2 666.6	2 453.6	675.6	...	228.4	19 520.0	60.2	32 410.5	
2010	6 098.6	24.8	-	17 905.5	4 587.3	2 627.6	2 358.1	769.9	...	290.3	21 303.1	61.5	34 662.2	
2011	7 296.2	0.3	91.6	17 151.4	6 496.4	2 913.1	3 456.5	2 583.4	91.6	367.3	22 647.9	56.0	40 447.8	
2012	11 250.9	42.5	1 254.9	19 109.6	6 530.5	3 605.4	4 037.5	1 159.7	96.2	362.1	23 874.6	50.3	47 449.2	
2013	10 892.3	170.1	1 427.2	28 852.4	8 340.3	4 263.6	3 188.2	1 088.3	114.0	314.8	34 204.3	58.3	58 651.2	
2014	11 403.1	434.7	1 430.0	26 887.0	7 847.3	6 015.0	2 639.2	2 012.1	402.7	321.6	34 914.1	58.8	59 392.6	
2015 Mar	11 985.6	495.9	1 432.4	23 295.8	7 114.1	4 800.8	4 910.9	6 557.4	259.6	348.0	34 654.0	56.6	61 200.4	
Jun	12 860.4	1 183.8	1 432.5	34 770.7	7 353.8	7 442.8	3 800.8	461.3	307.6	347.3	42 674.8	61.0	69 961.0	
Sep	13 548.5	1 238.2	1 430.7	35 010.3	7 290.5	8 990.5	3 461.1	233.0	344.7	335.7	44 233.8	61.5	71 883.0	
Dec	13 216.4	1 347.3	1 429.4	36 937.6	8 946.5	7 852.6	3 296.5	118.4	363.3	337.0	44 908.6	60.8	73 845.0	
2016 Jan	14 580.3	1 262.7	1 493.8	36 409.7	7 671.0	9 546.5	3 195.9	252.1	2.4	326.5	46 208.3	61.8	74 740.7	
Feb	14 679.1	1 148.5	1 494.4	36 231.2	7 759.2	8 966.5	3 196.5	316.9	2.6	333.0	45 514.6	61.4	74 127.9	
Mar	14 584.7	1 568.3	1 494.6	36 240.7	7 924.6	7 956.5	3 221.9	273.1	8.3	334.6	44 470.4	60.4	73 607.5	
Apr	14 390.8	1 691.9	1 591.0	36 090.7	8 320.9	9 405.9	3 421.2	453.6	9.1	331.7	45 950.2	60.7	75 706.9	
May	14 831.5	1 853.1	1 496.0	36 599.3	7 465.1	8 095.1	3 318.5	263.9	438.3	341.4	44 958.3	60.2	74 702.2	
Jun	15 050.3	1 853.2	1 495.2	37 048.4	8 116.7	8 278.4	2 094.2	171.4	456.1	369.6	45 498.2	60.7	74 933.6	
Jul	14 470.2	1 890.3	1 507.9	37 593.9	8 222.2	6 996.4	2 353.5	1 366.1	447.4	344.3	45 956.4	61.1	75 192.2	
Aug	14 217.6	1 889.0	2 082.7	38 545.2	8 235.5	8 141.6	2 485.6	366.3	441.0	356.0	47 053.0	61.3	76 760.4	
Sep	14 516.5	2 169.0	2 004.1	36 956.3	8 244.7	8 113.4	2 657.1	254.3	440.9	351.2	45 324.0	59.9	75 707.6	
Oct	14 213.3	2 249.4	2 082.2	36 258.1	8 287.6	6 601.0	2 714.6	367.0	428.6	356.8	43 226.1	58.8	73 558.8	
Nov	14 112.0	2 311.8	2 079.3	35 982.1	8 343.2	8 048.3	2 863.8	259.3	422.9	349.7	44 289.7	59.2	74 772.4	
Dec	13 898.3	2 281.0	2 082.1	36 795.2	8 168.9	8 175.9	2 760.3	186.5	409.6	371.1	45 157.6	60.1	75 129.0	

1. Exchange Traded Funds listed on the Botswana Stock Exchange.

2. Pension funds are limited by law to investing not more than 70 percent of their total assets offshore.

3. Effective March 2007, total domestic bonds were reported without breakdown to show Government bonds separately.

Source: Ministry of Finance and Economic Development and NBFIRA

TABLE 5.2: MOTOR VEHICLE ACCIDENT FUND<sup>1</sup> – ASSETS AND LIABILITIES  
(P MILLION)

As at end of	ASSETS					Total assets
	Cash & deposits	Levy due <sup>2</sup>	Investments <sup>3</sup>	Fixed assets <sup>4</sup>		
2007	47.7	20.9	1 926.9	17.0		2 012.5
2008	78.6	29.0	1 740.0	14.3		1 862.0
2009	54.0	33.0	2 020.9	7.8		2 115.7
2010	12.6	31.4	2 092.1	9.1		2 145.2
2011	15.8	33.1	2 323.7	8.7		2 381.3
2012	14.0	36.1	2 618.4	9.2		2 677.7
2013	11.4	38.7	3 105.0	7.5		3 162.7
2014	6.0	34.1	3 403.5	10.4		3 454.1
2015	32.4	33.8	3 779.5	18.4		3 864.1

  

As at end of	LIABILITIES					Total liabilities
	Operating surplus/deficit	Reserves	Provision for outstanding claims	Other liabilities		
2007	320.4	1 454.0	64.8	173.2		2 012.5
2008	483.4	1 096.7	81.6	200.3		1 862.0
2009	517.8	1 284.0	74.3	239.6		2 115.7
2010	475.5	1 235.8	127.3	306.6		2 145.2
2011	562.8	1 286.0	127.0	405.5		2 381.3
2012	639.2	1 468.0	105.6	465.0		2 677.7
2013	686.9	1 843.4	112.2	520.2		3 162.7
2014	763.4	1 931.8	117.1	641.8		3 454.1
2015	846.8	2 123.9	122.6	770.8		3 864.1

1. The Motor Vehicle Accident Fund (formally Motor Vehicle Insurance Fund) is a statutory body formed in 1987 and is governed by the MVA Fund Act No. 15 of 2007.

2. 'Levy Due' includes debtors and prepayments on fuel levy.

3. Investment is the sum of investment in marketable securities, properties and other assets.

4. The value of the MVA Fund building was reclassified from fixed assets to investment in accordance with the prescribed accounting standards.

Source: Motor Vehicle Accident Fund

**TABLE 5.3: NATIONAL DEVELOPMENT BANK – ASSETS AND LIABILITIES**  
**(P MILLION)**

As at end of		ASSETS						Total Assets
		Liquid Assets			Loans & advances	Fixed assets	Other assets	
		Cash & deposits <sup>1</sup>	Bank of Botswana Certificates	Total liquid assets				
<b>2007</b>		131.9	–	131.9	655.4	44.8	3.5	<b>835.5</b>
<b>2008</b>		-12.7	–	-12.7	870.2	57.6	4.2	<b>919.3</b>
<b>2009</b>		69.5	–	69.5	891.3	56.7	8.2	<b>1 025.7</b>
<b>2010</b>		107.7	–	107.7	904.2	58.5	11.9	<b>1 082.3</b>
<b>2011</b>		52.8	–	52.8	1 022.3	57.9	3.5	<b>1 136.4</b>
<b>2012</b>		14.3	–	14.3	1 128.6	58.6	3.4	<b>1 204.9</b>
<b>2013</b>		92.1	–	92.1	1 358.6	87.3	66.8	<b>1 604.8</b>
<b>2014</b>		22.4	–	22.4	1 577.8	124.3	129.8	<b>1 854.3</b>
<b>2015</b>	Mar	11.7	–	11.7	1 421.8	127.4	32.6	<b>1 593.5</b>
	Jun	14.7	–	14.7	1 400.0	127.7	20.4	<b>1 562.9</b>
	Sep	69.8	–	69.8	1 215.5	129.7	28.1	<b>1 443.0</b>
	Dec	29.5	–	29.5	1 274.2	130.5	27.7	<b>1 461.9</b>
<b>2016</b>	Jan	24.6	–	24.6	1 280.3	131.8	29.5	<b>1 466.1</b>
	Feb	17.6	–	17.6	1 252.1	131.3	29.6	<b>1 430.6</b>
	Mar	16.8	–	16.8	1 185.8	120.3	25.1	<b>1 348.0</b>
	Apr	8.6	–	8.6	1 203.5	126.6	42.2	<b>1 380.9</b>
	May	13.3	–	13.3	1 190.3	122.4	41.9	<b>1 367.8</b>
	Jun	13.2	–	13.2	1 178.9	124.4	41.0	<b>1 357.6</b>
	Jul	17.9	–	17.9	1 194.1	123.5	35.5	<b>1 371.0</b>
	Aug	13.1	–	13.1	1 190.8	124.6	35.0	<b>1 363.5</b>
	Sep	72.8	–	72.8	1 105.0	122.5	25.5	<b>1 325.8</b>
	Oct	164.0	–	164.0	1 068.6	122.9	25.7	<b>1 381.3</b>
	Nov	430.3	–	430.3	1 095.1	123.5	24.5	<b>1 673.4</b>
	Dec	397.6	–	397.6	1 109.9	122.6	24.0	<b>1 654.1</b>

  

As at end of		LIABILITIES			Total Liabilities
		Loans	Capital and reserves	Other liabilities	
<b>2007</b>		300.8	530.7	4.0	<b>835.5</b>
<b>2008</b>		364.4	587.9	-32.9	<b>919.3</b>
<b>2009</b>		418.5	616.9	- 9.7	<b>1 025.7</b>
<b>2010</b>		402.7	656.6	23.0	<b>1 082.3</b>
<b>2011</b>		425.9	685.5	25.0	<b>1 136.4</b>
<b>2012</b>		452.4	736.4	16.1	<b>1 204.9</b>
<b>2013</b>		753.0	785.2	66.6	<b>1 604.8</b>
<b>2014</b>		1 021.9	799.9	32.5	<b>1 854.3</b>
<b>2015</b>	Mar	905.4	652.9	35.2	<b>1 593.5</b>
	Jun	899.4	632.9	30.5	<b>1 562.9</b>
	Sep	798.7	625.9	18.5	<b>1 443.0</b>
	Dec	801.7	625.4	34.8	<b>1 461.9</b>
<b>2016</b>	Jan	804.3	625.5	36.4	<b>1 466.1</b>
	Feb	774.9	628.8	26.9	<b>1 430.6</b>
	Mar	765.1	556.0	26.9	<b>1 348.0</b>
	Apr	737.9	614.5	28.6	<b>1 380.9</b>
	May	751.8	591.5	24.6	<b>1 367.8</b>
	Jun	752.2	568.5	36.9	<b>1 357.6</b>
	Jul	749.9	569.6	51.5	<b>1 371.0</b>
	Aug	743.8	565.7	54.0	<b>1 363.5</b>
	Sep	718.4	571.4	36.0	<b>1 325.8</b>
	Oct	682.7	667.8	30.8	<b>1 381.3</b>
	Nov	973.1	667.7	32.6	<b>1 673.4</b>
	Dec	959.7	661.0	33.4	<b>1 654.1</b>

1. Cash in hand plus current deposits at commercial banks

Source: National Development Bank

TABLE 5.4: BOTSWANA DEVELOPMENT CORPORATION – ASSETS AND LIABILITIES  
(P MILLION)

As at end of		ASSETS						Total Assets
		Deposits <sup>1</sup>	Loans, advances & leasing	Bank of Botswana Certificates	Investments in related companies	Fixed assets	Other assets	
<b>2007</b>		332.1	161.2	–	1 230.1	1.4	38.5	<b>1 763.3</b>
<b>2008</b>		121.4	190.0	–	1 493.1	1.4	60.9	<b>1 866.7</b>
<b>2009</b>		129.3	133.1	–	1 391.7	1.5	62.6	<b>1 718.2</b>
<b>2010</b>		542.9	178.1	–	1 251.8	1.4	93.2	<b>2 067.4</b>
<b>2011</b>		177.7	297.3	–	1 670.3	1.5	108.8	<b>2 255.6</b>
<b>2012</b>		1.5	428.5	–	1 844.1	2.4	-22.0	<b>2 254.5</b>
<b>2013</b>	Mar	34.2	406.1	–	1 844.0	2.3	39.0	<b>2 325.5</b>
	Jun	74.6	480.8	–	2 007.7	2.3	36.1	<b>2 601.5</b>
	Sep	-7.4	223.5	–	1 710.0	1.6	32.4	<b>1 960.1</b>
	Dec	4.1	227.3	–	1 715.0	1.4	32.4	<b>1 980.3</b>
<b>2014</b>	Mar	-6.1	225.7	–	1 707.2	1.3	30.8	<b>1 959.0</b>
	Jun	39.5	182.2	–	1 850.0	1.2	48.0	<b>2 120.9</b>
	Sep	-8.7	193.6	–	1 842.1	4.1	29.4	<b>2 060.5</b>
	Dec	-29.9	211.7	–	1 838.0	3.8	36.7	<b>2 060.3</b>
<b>2015</b>	Mar	108.3	198.7	–	2 029.8	3.3	32.1	<b>2 372.2</b>
	Jun	7.2	183.2	–	1 955.3	4.4	90.7	<b>2 240.8</b>
	Sep	–	190.8	–	1 997.5	4.6	34.2	<b>2 227.2</b>
	Dec	–	195.0	–	2 042.0	4.6	39.8	<b>2 281.3</b>
<b>2016</b>	Mar	–	192.9	–	1 992.8	4.3	48.8	<b>2 238.8</b>
	Jun	307.5	205.6	–	2 027.8	8.7	16.3	<b>2 565.9</b>
	Sep	311.8	206.2	–	2 050.1	8.1	29.1	<b>2 605.3</b>
	Dec	282.8	282.4	–	1 962.2	7.9	15.1	<b>2 550.4</b>

  

As at end of		LIABILITIES					Total Liabilities
		Borrowing	Share capital	Reserves	Other liabilities		
<b>2007</b>		307.9	535.2	926.9	-6.7	<b>1 763.3</b>	
<b>2008</b>		302.9	535.2	976.8	51.9	<b>1 866.7</b>	
<b>2009</b>		292.0	864.2	564.3	-2.2	<b>1 718.2</b>	
<b>2010</b>		281.0	864.2	704.2	218.0	<b>2 067.4</b>	
<b>2011</b>		155.0	864.2	791.9	444.5	<b>2 255.6</b>	
<b>2012</b>		293.8	864.2	811.5	285.0	<b>2 254.5</b>	
<b>2013</b>	Mar	386.1	864.2	831.3	243.9	<b>2 325.5</b>	
	Jun	524.2	864.2	970.8	242.4	<b>2 601.5</b>	
	Sep	516.7	864.2	384.3	194.9	<b>1 960.1</b>	
	Dec	535.5	864.2	389.2	191.4	<b>1 980.3</b>	
<b>2014</b>	Mar	506.8	864.2	403.3	184.7	<b>1 959.0</b>	
	Jun	507.2	864.2	551.9	197.5	<b>2 120.9</b>	
	Sep	478.7	864.2	507.6	210.0	<b>2 060.5</b>	
	Dec	489.8	864.2	525.1	181.3	<b>2 060.3</b>	
<b>2015</b>	Mar	465.2	864.2	746.0	296.9	<b>2 372.2</b>	
	Jun	422.1	864.2	857.7	96.9	<b>2 240.8</b>	
	Sep	343.5	864.2	896.9	122.6	<b>2 227.2</b>	
	Dec	314.1	864.2	979.7	123.4	<b>2 281.3</b>	
<b>2016</b>	Mar	285.4	864.2	938.7	150.6	<b>2 238.8</b>	
	Jun	358.9	888.3	1080.8	237.9	<b>2 565.9</b>	
	Sep	362.1	888.3	1146.8	208.1	<b>2 605.3</b>	
	Dec	360.6	888.3	1105.4	196.2	<b>2 550.4</b>	

1. Deposits at commercial banks

Source: Botswana Development Corporation

**TABLE 6.1: BALANCE OF PAYMENTS: DETAILED ACCOUNTS**  
**(P MILLION)**

	2007	2008	2009	2010	2011
<b>A. Current Account</b>	<b>10 140</b>	<b>1 006</b>	<b>-4 680</b>	<b>-2 420</b>	<b>3 250</b>
Merchandise	7 094	-2 574	-9 377	-6 798	-4 779
Exports	31 695	32 757	23 866	31 237	44 043
Imports	24 601	35 331	33 243	38 036	48 822
Services	747	565	299	170	952
Transportation	-49	-389	-604	-550	-1 043
Credit	507	148	123	240	215
Debit	556	537	727	790	1 258
Travel	1 627	1 921	3 085	3 273	3 737
Credit	3 352	3 481	4 742	5 295	5 895
Debit	1 726	1 560	1 657	2 022	2 158
Other Services	-831	-968	-2 182	-2 553	-1 742
Credit	1 352	773	1 164	1 133	2 285
Debit	2 183	1 741	3 346	3 686	4 027
Income	-4 531	-5 112	-1 703	-3 733	-768
Compensation of employees	-469	20	-97	-115	-137
Credit	75	139	87	132	116
Debit	543	118	184	247	254
Investment Income	-4 063	-5 132	-1 606	-3 619	-631
Credit	3 142	3 102	2 036	1 604	1 590
Debit	7 205	8 235	3 642	5 223	2 221
Current transfers	6 830	8 127	6 101	7 942	7 846
Private	528	8	-107	-341	354
Credit	590	611	157	259	1 807
Debit	62	602	263	601	1 454
Government	6 302	8 119	6 207	8 283	7 492
Credit	7 861	8 385	6 522	8 542	8 010
Debit	1 559	266	314	259	517
<b>B. Capital Account</b>	<b>-51</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>3</b>
Private	-51	-	-	23	3
Credit	78	-	-	25	3
Debit	129	-	-	2	-
<b>Total Group A plus Group B</b>	<b>10 089</b>	<b>1 006</b>	<b>-4 680</b>	<b>-2 397</b>	<b>3 253</b>
<b>C. Financial Account</b>	<b>-214</b>	<b>4 960</b>	<b>1 966</b>	<b>-2 464</b>	<b>7 008</b>
Direct Investment	2 842	4 180	1 437	1 478	9 442
Equity	2 885	4 207	1 492	1 514	9 651
Abroad	-180	701	-29	5	-9
In Botswana	3 065	3 506	1 521	1 509	9 660
Other capital	-42	-27	-55	-36	-209
Abroad	-14	-77	-27	-11	75
In Botswana	-28	50	-28	-25	-284
Portfolio Investment	-2 004	3 648	-2 362	-2 732	-1 459
Equity securities	-2 463	3 625	-3 140	-2 675	660
Assets	-2 521	3 875	-3 267	-2 751	779
Liabilities	58	-251	127	76	-119
Debt securities	459	24	778	-57	-2 118
Assets	433	-25	778	-55	-2 099
Liabilities	27	49	-	-1	-19
Other Investment	-1 053	-2 869	2 890	-1 210	-975
General Government	-183	-143	6 724	-842	3 532
Assets	-	-	-	-570	-
Liabilities	-183	-143	6 724	-272	3 532
Banks	-983	-2 227	-4 276	-540	-6 414
Assets	-886	-2 310	-4 416	-2 088	-4 392
Liabilities	-97	82	140	1 548	-2 023
Other sectors	114	-499	442	172	1 907
Assets	-141	-100	103	-78	-38
Liabilities	254	-399	339	250	1 945
<b>Total Groups A+B+C</b>	<b>9 875</b>	<b>5 965</b>	<b>-2 714</b>	<b>-4 862</b>	<b>10 261</b>
<b>D. Net errors and omissions</b>	<b>818</b>	<b>1 487</b>	<b>-1 848</b>	<b>-1 649</b>	<b>-6 831</b>
<b>Overall Balance (total Groups A through D)</b>	<b>10 694</b>	<b>7 452</b>	<b>-4 563</b>	<b>-6 511</b>	<b>3 430</b>
<b>E. Reconciliation/Financing</b>	<b>-10 693</b>	<b>-7 452</b>	<b>4 563</b>	<b>6 511</b>	<b>-3 430</b>
Change in the level of reserves	-10 543	-10 093	10 704	7 061	-9 424
Foreign exchange holdings	-10 557	-10 037	11 232	7 079	-9 246
Special Drawing Rights	-	-	-509	-	-
Reserve position at IMF	15	-56	-20	-17	-178
Valuation Adjustments	-150	2 641	-6 141	-550	5 994

1. Provisional figures

Source: Bank of Botswana

2012	2013	2014	2015	2016 <sup>1</sup>	
-1 275	11 619	22 219	12 052	19 878	<b>A. Current Account</b>
-16 715	-2 339	4 674	-9 114	3 372	Merchandise <sup>2</sup>
44 361	66 564	76 420	63 673	69 498	Exports
61 076	68 902	71 745	72 788	66 126	Imports
1 836	2 954	5 184	6 985	7 865	Services <sup>2</sup>
-782	-650	-152	172	-145	Transportation
282	677	425	456	424	Credit
1 064	1 327	577	284	568	Debit
4 261	5 233	6 292	7 718	9 009	Travel
6 525	7 433	8 766	10 490	12 007	Credit
2 263	2 200	2 474	2 772	2 998	Debit
-1 644	-1 629	-956	-906	-999	Other Services
1 420	2 327	2 946	2 844	2 938	Credit
3 064	3 957	3 902	3 750	3 936	Debit
331	-3 152	-3 102	-2 322	-2 768	Income
-100	63	-42	-196	-143	Compensation of employees
121	261	377	274	297	Credit
221	199	420	470	440	Debit
431	-3 214	-3 060	-2 126	-2 625	Investment Income
1 500	1 489	1 695	1 883	1 773	Credit
1 068	4 703	4 755	4 009	4 398	Debit
13 272	14 156	15 463	16 504	11 409	Current transfers
488	842	188	787	-362	Private
1 639	1 937	1 003	1 770	637	Credit
1 150	1 095	815	983	999	Debit
12 784	13 314	15 275	15 717	11 771	Government
13 174	13 677	15 464	16 153	12 350	Credit
390	364	189	436	579	Debit
-	1	-	2	1	<b>B. Capital Account</b>
-	1	-	2	1	Private
-	1	-	2	2	Credit
-	-	-	-	-	Debit
-1 275	11 620	22 219	12 054	19 880	<b>Total Group A plus Group B</b>
1 523	-8 101	2 658	-7 160	-4 733	<b>C. Financial Account</b>
3 651	2 636	3 625	5 168	-6 243	Direct Investment
5 104	4 693	3 454	1 512	-1 017	Equity
-11	-679	-277	-624	-3 951	Abroad
5 115	5 373	3 732	2 136	2 934	In Botswana
-1 453	-2 057	170	3 656	-5 226	Other capital
-50	-32	-722	-1 090	-2 406	Abroad
-1 403	-2 026	893	4 747	-2 820	In Botswana
-1 335	-10 441	-709	-9 994	109	Portfolio Investment
-2 066	-9 856	1 967	-10 049	501	Equity securities
-2 000	-9 870	1 965	-10 051	142	Assets
-65	15	1	1	359	Liabilities
731	-586	-2 676	56	-392	Debt securities
731	-587	-2 675	56	-391	Assets
-	1	-1	-	-1	Liabilities
-793	-295	-257	-2 334	1 401	Other Investment
-262	-282	-294	-665	155	General Government
-	-	-	-	-	Assets
-262	-282	-294	-665	155	Liabilities
-1 406	278	111	-1 966	1 160	Banks
-1 997	318	-1 045	-2 036	414	Assets
592	-40	1 156	70	745	Liabilities
874	-292	-74	297	87	Other sectors
-93	-58	27	115	71	Assets
966	-234	-101	182	15	Liabilities
248	3 519	24 877	4 894	15 147	<b>Total Group A+B+C</b>
-1 110	-2 179	-13 473	-4 951	-12 304	<b>D. Net errors and omissions</b>
-862	1 340	11 404	-57	2 843	<b>Overall Balance (total Group A through D)</b>
862	-1 340	-11 404	57	-2 843	<b>E. Reconciliation/Financing</b>
954	-8 455	-11 340	-5 770	8 077	Change in the level of reserves
977	-8 369	-11 332	-5 775	8 238	Foreign exchange holdings
-	-	-	-	-	Special Drawing Rights
-23	-86	-8	6	-161	Reserve position at IMF
-92	7 115	-65	5 827	-10 920	Valuation Adjustments



**TABLE 6.2: QUARTERLY BALANCE OF PAYMENTS<sup>1</sup>**  
**(P MILLION)**

	2012				2013				2014			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>A. Current account</b>	<b>-652</b>	<b>795</b>	<b>-2 015</b>	<b>597</b>	<b>4 182</b>	<b>-311</b>	<b>6 876</b>	<b>872</b>	<b>4 144</b>	<b>6 855</b>	<b>7 076</b>	<b>4 144</b>
Balance on goods	-3 620	-2 752	-6 323	-4 020	1 140	-2 328	2 420	-3 570	-623	2 636	2 015	646
Exports	9 203	10 151	13 177	11 830	16 868	14 739	19 550	15 406	17 273	21 037	19 791	18 318
Imports	12 823	12 903	19 500	15 850	15 728	17 067	17 131	18 976	17 896	18 402	17 775	17 672
Balance on services	454	366	36	979	317	665	796	1 176	1 206	1 283	1 467	1 228
Exports of services	1 975	2 014	1 961	2 276	2 151	2 675	2 792	2 819	2 947	2 911	3 099	3 180
Imports of services	1 521	1 648	1 925	1 297	1 834	2 010	1 996	1 643	1 741	1 628	1 632	1 952
Balance on income	376	-70	292	-268	-478	-2 934	206	54	364	-1 111	-668	-1 687
Compensation of Employees	-21	-27	-25	-27	-	26	21	15	-18	-2	-43	21
Income earned by Botswana residents abroad	32	17	34	38	41	70	78	72	99	71	46	162
Income earned by non-residents in Botswana	53	44	59	65	42	44	56	56	117	73	89	141
Investment Income	397	-43	317	-241	-477	-2 961	185	39	382	-1 109	-624	-1 708
Botswana investment abroad	390	435	338	336	352	412	373	351	394	471	429	402
Foreign investment in Botswana	-7	477	21	577	829	3 373	189	312	12	1 580	1 053	2 110
Balance on current transfers	2 137	3 251	3 979	3 906	3 203	4 286	3 455	3 211	3 197	4 048	4 261	3 956
Inflow of current transfers	2 470	3 687	4 391	4 264	3 586	4 621	3 843	3 564	3 645	4 224	4 465	4 133
Outflow of current transfers	333	435	413	358	383	334	388	353	448	176	204	177
<b>B. Capital account</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Capital account inflows	-	-	-	-	-	-	-	1	-	-	-	-
Capital account outflows	-	-	-	-	-	-	-	-	-	-	-	-
<b>C. Financial account</b>	<b>-215</b>	<b>1 328</b>	<b>-338</b>	<b>748</b>	<b>-1 749</b>	<b>-4</b>	<b>-4 255</b>	<b>-2 093</b>	<b>-255</b>	<b>-678</b>	<b>-1 097</b>	<b>4 688</b>
Direct investment abroad	-	-27	-1	-33	4	-318	-14	-384	-6	-447	-20	-527
Direct investment in Botswana	-23	1 658	73	2 004	-21	1 495	66	1 807	29	2 066	91	2 438
Portfolio investment abroad	-242	449	-787	-689	-2 517	-1 539	-3 909	-2 493	-315	-2 390	2 625	-630
Portfolio investment in Botswana	-	-29	-1	-35	-3	16	1	1	-	1	1	-2
Other investment abroad	-523	-981	433	-1 018	1 004	119	127	-989	-1 951	2 425	-3 965	2 474
Other investment in Botswana	573	258	-54	520	-217	222	-526	-35	1 989	-2 333	171	934
<b>Total A+B+C</b>	<b>-867</b>	<b>2 122</b>	<b>-2 353</b>	<b>1 345</b>	<b>2 433</b>	<b>-315</b>	<b>2 621</b>	<b>-1 221</b>	<b>3 889</b>	<b>6 178</b>	<b>5 979</b>	<b>8 832</b>
<b>D. Net errors and omissions</b>	<b>-433</b>	<b>-2 195</b>	<b>3 842</b>	<b>-2 324</b>	<b>-2 358</b>	<b>3 087</b>	<b>-2 507</b>	<b>-400</b>	<b>-1 033</b>	<b>-1 413</b>	<b>-4 897</b>	<b>-6 130</b>
<b>Overall Balance (Total Group A through D)</b>	<b>-1 300</b>	<b>-73</b>	<b>1 489</b>	<b>-978</b>	<b>75</b>	<b>2 772</b>	<b>114</b>	<b>-1 621</b>	<b>2 856</b>	<b>4 765</b>	<b>1 082</b>	<b>2 701</b>
<b>Reconciliation/Financing</b>	<b>1 300</b>	<b>73</b>	<b>-1 489</b>	<b>978</b>	<b>-75</b>	<b>-2 772</b>	<b>-114</b>	<b>1 621</b>	<b>-2 856</b>	<b>-4 765</b>	<b>-1 082</b>	<b>-2 701</b>
Change in the level of reserves	1 736	-1 297	291	224	-2 411	-3 634	-1 662	-748	-2 330	-5 072	-1 121	-2 816
Valuation Adjustments	-436	1 369	-1 780	754	2 336	862	1 548	2 369	-526	307	39	115

1. Provisional figures

Source: Bank of Botswana

2015				2016 <sup>1</sup>				
Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
6 814	5 926	243	-931	3 133	4 401	8 727	3 618	<b>A. Current account</b>
1 355	126	-6 080	-4 515	-1 256	416	4 467	-256	Balance on goods
19 524	19 828	11 851	12 471	15 021	17 408	20 246	16 823	Exports
18 169	19 702	17 930	16 986	16 277	16 991	15 779	17 078	Imports
1 266	1 929	2 173	1 617	2 151	1 701	2 179	1 835	Balance on services
3 014	3 565	3 660	3 551	3 840	3 609	4 016	3 903	Exports of services
1 748	1 635	1 487	1 935	1 689	1 908	1 837	2 068	Imports of services
307	-1 353	408	-1 684	-830	-603	-585	-750	Balance on income
-106	-63	-2	-25	-64	-46	-26	-7	Compensation of Employees
56	50	92	75	66	64	78	90	Income earned by Botswana residents abroad
162	114	94	100	129	110	104	97	Income earned by non-residents in Botswana
413	-1 290	410	-1 659	-766	-557	-559	-743	Investment Income
438	501	489	455	399	449	474	451	Botswana investment abroad
25	1 791	79	2 114	1 165	1 006	1 033	1 194	Foreign investment in Botswana
3 886	5 223	3 742	3 652	3 068	2 886	2 666	2 789	Balance on current transfers
4 280	5 386	4 282	3 974	3 858	2 996	3 040	3 094	Inflow of current transfers
394	163	540	322	791	109	374	305	Outflow of current transfers
-	-	2	-	-	-	2	-	<b>B. Capital account</b>
-	-	2	-	-	-	2	-	Capital account inflows
-	-	-	-	-	-	-	-	Capital account outflows
-4 104	-2 801	-1 333	1 078	-1 561	-3 104	225	-293	<b>C. Financial account</b>
-11	-766	-34	-904	-1 519	-1 582	-1 594	-1 663	Direct investment abroad
43	3 075	135	3 629	-169	-29	17	294	Direct investment in Botswana
260	-8 021	-1 559	-675	438	-1 028	174	166	Portfolio investment abroad
-	-	-1	2	1	4	312	42	Portfolio investment in Botswana
-4 698	3 409	-271	-361	675	-1 301	1 156	-45	Other investment abroad
302	-498	396	-612	-987	831	159	913	Other investment in Botswana
2 710	3 125	-1 088	147	1 571	1 297	8 954	3 326	<b>Total A+B+C</b>
2 288	-2 183	620	-5 676	-1 832	1 135	-7 409	-4 199	<b>D. Net errors and omissions</b>
4 998	942	-468	-5 529	-261	2 432	1 545	-873	<b>Overall Balance (Total Group A through D)</b>
-4 998	-942	468	5 529	261	-2 432	-1 545	873	<b>Reconciliation/Financing</b>
-6 083	659	-1 654	1 309	2 990	1 608	293	3 186	Change in the level of reserves
1 085	-1 600	2 122	4 220	-2 729	-4 040	-1 838	-2 313	Vauation Adjustments

**TABLE 6.3: DIAMONDS TRADE**  
(MILLION)

Period		Exports					
		Rough <sup>1</sup>				Polished	
		Botswana Exports		Total Exports		US\$	Pula
		US\$	Pula	US\$	Pula	US\$	Pula
<b>2007</b>		3 267.1	19 966.6	...	...	...	...
<b>2008</b>		3 197.7	20 858.7	2 852.0	18 746.3	292.5	2 041.8
<b>2009</b>		1 856.9	12 959.2	1 959.0	13 700.9	214.9	1 530.4
<b>2010</b>		2 782.9	18 846.0	2 636.5	17 825.6	457.0	3 100.1
<b>2011</b>		4 285.9	28 851.1	3 762.0	25 390.8	706.0	4 856.9
<b>2012</b>	<b>Q1</b>	826.8	5 994.0	857.4	6 263.3	160.5	1 166.5
	<b>Q2</b>	850.4	6 401.7	832.6	6 345.2	191.2	1 451.0
	<b>Q3</b>	661.1	5 150.7	1 285.0	9 881.3	167.0	1 287.3
	<b>Q4</b>	726.7	5 691.1	1 045.7	8 264.6	188.0	1 483.8
<b>2013</b>	<b>Q1</b>	718.9	5 747.4	1 670.3	13 460.9	102.0	825.0
	<b>Q2</b>	1 121.1	9 374.1	1 197.5	9 910.5	214.7	1 795.7
	<b>Q3</b>	842.0	7 233.0	1 712.6	14 683.3	246.0	2 109.9
	<b>Q4</b>	711.6	6 114.7	1 229.1	10 638.7	226.0	1 943.1
<b>2014</b>	Jan	333.4	2 916.1	592.8	5 300.6	17.3	154.4
	Feb	337.1	3 049.1	<b>428.9</b>	<b>3 849.4</b>	67.9	609.4
	Mar	481.8	4 252.2	524.2	4 644.0	54.6	483.8
	Apr	65.7	579.5	637.8	5 589.3	58.9	516.5
	May	464.7	4 020.5	493.5	4 291.5	77.5	673.9
	Jun	388.8	3 454.1	726.9	6 426.9	86.9	768.0
	Jul	436.0	3 833.8	788.3	6 965.9	58.9	520.5
	Aug <sup>3</sup>	-	-	719.1	6 384.1	84.3	748.3
	Sep	471.6	4 295.1	157.8	1 432.4	100.9	915.5
	Oct	476.2	4 369.8	497.1	4 556.2	81.1	743.7
	Nov	442.1	4 082.0	468.7	4 329.5	69.8	644.6
	Dec	70.3	659.4	443.2	4 183.1	63.2	596.6
<b>2015</b>	Jan	280.5	2 674.7	488.2	4 680.4	18.8	180.0
	Feb	260.2	2 504.6	<b>381.3</b>	<b>3 665.9</b>	58.8	565.6
	Mar	444.8	4 304.0	<b>700.3</b>	<b>6 938.4</b>	45.1	446.8
	Apr	451.9	4 471.0	243.2	2 405.4	32.1	317.4
	May	14.6	143.2	717.1	7 032.2	50.8	498.4
	Jun	378.9	3 746.9	596.1	5 922.4	44.6	442.6
	Jul	43.6	435.2	333.0	3 339.6	34.7	347.5
	Aug	371.6	3 757.8	191.5	1 950.2	40.5	412.0
	Sep	245.3	2 573.5	305.9	3 196.5	34.7	363.1
	Oct	63.8	657.6	<b>366.9</b>	<b>3 812.2</b>	29.9	311.0
	Nov	18.4	195.1	110.0	1 179.6	24.9	266.6
	Dec	31.9	345.7	<b>377.8</b>	<b>4 163.1</b>	26.6	293.4
<b>2016</b>	Jan	222.5	2 486.5	381.6	4 408.2	9.6	110.8
	Feb	148.1	1 689.6	326.2	3 683.4	17.5	197.1
	Mar	458.1	5 079.6	324.7	3 620.4	23.6	263.2
	Apr	566.6	6 076.6	385.1	4 160.3	39.3	424.5
	May	70.3	784.7	452.0	5 001.4	25.5	282.6
	Jun	342.8	3 837.1	408.3	4 485.4	35.3	387.3
	Jul	438.9	4 773.3	410.3	4 426.7	36.3	391.2
	Aug	399.7	4 181.2	430.0	4 516.3	45.3	476.2
	Sep	376.0	4 012.7	716.3	7 606.9	46.9	498.0
	Oct	340.8	3 645.5	267.2	2 841.1	32.1	341.6
	Nov	588.7	6 322.8	603.0	6 440.9	47.3	505.1
	Dec	70.6	757.0	416.4	4 466.1	48.2	517.2

1. Botswana exports refers to the value of rough diamonds produced at the major mines in Botswana. This is recorded at the time these diamonds are first sold, which may be some time before leaving the country as they still have to undergo final aggregation and sale. Total exports are as reported in the trade statistics compiled by Statistics Botswana and also include re-exports of diamonds mined in other countries. These are recorded at the time the goods leave the country. Subtracting Botswana exports from this total approximates the gross value of re-exports however, the difference in the timing of recording the two measures means that the two sets of data are not fully comparable, especially over short time periods.

2. This is the total value of Botswana exports, rough and polished, including re-exports. These are as reported in the trade statistics compiled by Statistics Botswana. Estimates of diamond imports and exports from July 2012 from the previous publication have now been revised to match that of Statistics Botswana following completion of revision of diamonds data.

3. There were no sales for rough diamonds mined in Botswana in August 2014.

Sources:DTCB, Teemane Manufacturing Co, Leo Schachter Botswana and Statistics Botswana

Exports		Imports						Period
Grand Total <sup>2</sup>		Rough		Polished		Total		
US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	
...	...	...	...	...	...	...	...	<b>2007</b>
3 144.5	20 788.1	322.5	3 092.6	7.3	49.5	329.8	3 142.1	<b>2008</b>
2 173.9	15 231.4	358.9	2 546.0	8.7	62.0	367.6	2 608.0	<b>2009</b>
3 093.5	20 925.7	631.1	4 285.6	27.6	185.6	658.7	4 471.3	<b>2010</b>
4 468.0	30 247.7	794.5	5 408.5	67.6	473.7	862.1	5 882.1	<b>2011</b>
1 017.9	7 429.8	229.3	1 682.2	7.2	53.1	236.5	1 735.2	<b>Q1</b>
1 023.8	7 796.2	243.4	1 858.7	18.9	143.6	262.3	2 002.3	<b>Q2</b>
1 452.0	11 168.6	1 092.2	8 425.5	14.7	113.6	1 107.0	8 539.1	<b>Q3</b>
1 233.7	9 748.4	525.7	4 147.7	11.2	88.1	536.9	4 235.8	<b>Q4</b>
1 772.4	14 285.9	608.0	4 892.2	18.8	150.8	626.8	5 043.0	<b>Q1</b>
1 412.1	11 706.2	767.6	6 420.8	14.6	121.6	782.2	6 542.4	<b>Q2</b>
1 958.6	16 793.2	680.4	5 829.4	24.9	213.9	705.3	6 043.3	<b>Q3</b>
1 455.1	12 581.8	781.5	6 686.3	22.3	191.5	803.8	6 877.8	<b>Q4</b>
610.1	5 455.0	210.5	1 882.0	4.5	40.2	215.0	1 922.2	Jan
<b>496.8</b>	<b>4 458.8</b>	189.9	1 704.3	11.5	103.2	201.4	1 807.5	Feb
578.8	5 127.8	405.7	3 594.0	16.4	145.5	422.1	3 739.5	Mar
696.7	6 105.8	196.7	1 723.8	8.3	73.0	205.0	1 796.8	Apr
571.0	4 965.4	354.2	3 080.2	13.4	116.6	367.6	3 196.8	May
813.8	7 194.9	266.4	2 355.3	3.8	33.8	270.2	2 389.1	Jun
847.2	7 486.4	170.9	1 510.1	3.8	33.8	174.7	1 543.9	Jul
803.4	7 132.4	238.3	2 116.0	12.8	113.6	251.1	2 229.6	Aug <sup>3</sup>
258.7	2 347.9	232.1	2 106.4	8.9	80.4	241.0	2 186.8	Sep
578.3	5 299.9	241.3	2 211.9	20.0	182.9	261.3	2 394.8	Oct
538.5	4 974.1	247.5	2 286.1	14.7	135.7	262.2	2 421.8	Nov
506.4	4 779.7	33.7	317.9	3.5	32.8	37.2	350.7	Dec
507.0	4 860.4	81.9	785.4	7.3	69.8	89.2	855.2	Jan
<b>440.1</b>	<b>4 231.5</b>	308.5	2 965.9	10.8	104.0	319.3	3 069.9	Feb
<b>745.4</b>	<b>7 385.2</b>	263.9	2 614.6	8.0	78.9	271.9	2 693.5	Mar
275.3	2 722.8	187.7	1 856.7	4.5	44.5	192.2	1 901.2	Apr
767.9	7 530.6	257.2	<b>2 522.3</b>	9.9	97.3	267.1	<b>2 619.6</b>	May
640.7	6 365.0	332.7	3 305.6	9.5	94.0	342.2	3 399.6	Jun
367.7	3 687.1	95.1	954.0	14.6	146.6	109.8	1 100.6	Jul
232.0	2 362.2	221.3	2 253.6	2.0	20.2	223.3	2 273.8	Aug
340.7	3 559.6	247.5	2 586.2	5.0	52.3	252.5	2 638.5	Sep
<b>396.8</b>	<b>4 123.2</b>	99.6	1 034.6	6.2	64.0	105.7	1 098.6	Oct
134.8	1 446.2	108.1	1 159.5	6.3	67.2	114.4	1 226.7	Nov
<b>404.4</b>	<b>4 456.5</b>	<b>210.9</b>	<b>2 324.7</b>	2.7	29.8	<b>213.7</b>	<b>2 354.5</b>	Dec
391.2	4 519.0	80.1	925.2	2.6	30.6	82.7	955.8	Jan
343.7	3 880.6	206.3	2 329.4	8.9	100.7	215.2	2 430.1	Feb
348.3	3 883.6	199.3	2 222.1	3.3	37.1	202.6	2 259.2	Mar
424.4	4 584.7	213.0	2 300.9	2.0	22.1	215.0	2 323.0	Apr
477.5	5 284.0	54.4	601.7	3.3	36.7	57.7	638.4	May
443.6	4 872.6	135.1	1 484.1	5.3	58.7	140.4	1 542.8	Jun
446.5	4 817.9	125.6	1 354.7	2.3	25.0	127.9	1 379.7	Jul
475.4	4 992.5	105.4	1 107.1	0.9	9.9	106.4	1 117.0	Aug
763.2	8 104.9	107.5	1 142.2	1.3	13.7	108.8	1 155.9	Sep
299.4	3 182.7	175.8	1 869.1	3.6	37.8	179.4	1 906.9	Oct
650.3	6 946.0	137.7	1 470.9	6.9	73.9	144.6	1 544.8	Nov
464.7	4 983.3	152.2	1 632.1	1.8	19.3	154.0	1 651.4	Dec

**TABLE 6.4: EXPORTS: OTHER PRINCIPAL EXPORTS  
(MILLION)**

Period	Copper-Nickel <sup>1</sup>		Beef		Soda Ash		Textiles		Vehicles		Gold		
	US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	US\$	Pula	
2007	904.8	5 521.7	96.3	592.3	77.2	473.5	452.8	2 787.5	35.6	218.7	38.1	239.4	
2008	885.0	5 923.6	79.0	530.3	74.5	505.2	267.3	1 819.3	60.9	413.6	54.5	382.4	
2009	513.8	3 620.0	68.8	480.1	73.4	526.0	196.4	1 417.6	69.5	490.9	38.0	269.6	
2010	617.6	4 152.8	127.6	868.8	74.6	506.4	166.0	1 118.5	40.8	275.3	67.8	460.5	
2011	510.2	3 398.2	68.3	462.4	76.6	522.3	258.3	1 777.6	123.1	830.5	75.8	524.7	
2012	Q1	113.0	810.0	11.4	83.0	18.7	136.8	45.5	333.0	32.3	236.9	25.6	187.9
	Q2	154.0	1 140.3	16.6	126.4	21.5	162.7	10.7	80.9	23.4	177.1	22.5	171.5
	Q3	<b>89.4</b>	<b>689.6</b>	22.6	174.0	23.0	177.1	13.2	102.1	<b>36.5</b>	<b>281.7</b>	19.0	145.9
	Q4	<b>133.3</b>	<b>1 052.5</b>	17.7	139.5	21.3	168.1	12.9	101.4	37.8	<b>297.4</b>	14.3	113.1
2013	Q1	140.0	1 129.2	11.1	89.3	19.6	157.5	10.2	82.0	27.0	217.0	12.1	95.5
	Q2	164.6	1 375.8	48.8	412.0	19.8	164.7	9.2	76.7	18.4	154.4	14.1	117.4
	Q3	145.0	1 243.0	28.5	244.7	22.7	194.4	13.2	113.5	15.0	129.0	13.9	119.4
	Q4	116.1	998.9	29.1	250.0	24.0	206.8	11.0	94.3	18.7	160.5	13.8	118.9
2014	Jan	46.2	412.9	3.9	34.5	8.5	75.6	2.9	25.8	4.4	38.9	4.0	35.3
	Feb	30.8	276.4	4.7	42.1	7.1	63.7	3.7	33.0	7.1	<b>64.1</b>	4.8	43.1
	Mar	24.5	216.7	5.2	46.1	7.5	66.2	2.7	23.7	5.7	<b>50.1</b>	3.7	32.5
	Apr	29.3	257.1	3.3	28.6	7.3	63.6	3.5	30.9	13.5	118.7	4.2	37.1
	May	53.9	468.7	9.4	81.4	7.9	69.0	4.0	34.6	4.1	35.9	3.9	34.1
	Jun	45.9	405.7	11.3	100.0	7.9	69.9	2.8	24.4	4.7	<b>41.7</b>	2.6	23.2
	Jul	15.1	133.3	11.4	101.1	8.2	74.2	4.4	38.6	4.8	42.4	2.3	20.7
	Aug	28.2	250.7	10.9	97.2	7.8	69.3	5.1	<b>45.3</b>	4.5	39.9	3.9	34.2
	Sep	62.7	569.2	10.3	93.2	7.6	69.3	2.8	25.6	5.2	47.3	3.1	28.7
	Oct	63.8	585.0	13.4	122.5	8.7	79.4	3.9	<b>35.8</b>	5.4	49.7	2.3	21.2
	Nov	49.7	458.9	11.7	107.9	8.3	76.4	3.3	<b>30.6</b>	3.2	29.4	2.7	24.5
	Dec	37.8	357.2	15.6	147.6	9.0	85.1	2.9	27.7	4.4	42.0	2.8	26.6
2015	Jan	44.7	428.9	4.6	43.7	8.6	82.3	2.0	18.7	8.8	84.3	2.1	20.1
	Feb	50.6	486.1	5.3	51.0	6.1	59.0	2.8	26.8	5.0	47.6	2.0	19.1
	Mar	43.3	428.7	8.5	84.0	6.4	63.3	4.1	40.4	8.6	85.6	2.2	22.0
	Apr	45.3	448.2	11.2	111.2	6.8	67.7	3.0	30.1	10.0	<b>98.7</b>	2.1	21.1
	May	41.0	402.1	10.8	106.0	7.4	72.7	4.1	39.9	5.9	57.6	1.8	18.2
	Jun	46.1	458.3	10.5	104.1	9.0	88.9	3.5	34.4	5.8	<b>58.1</b>	2.2	21.4
	Jul	32.0	320.7	13.4	134.6	9.2	92.0	3.0	30.4	2.8	27.6	2.4	24.2
	Aug	3.9	40.2	5.4	55.3	7.3	74.6	3.5	35.3	7.1	71.9	3.0	30.4
	Sep	1.3	13.9	8.0	83.6	8.6	89.7	2.2	22.9	4.4	45.5	3.0	30.6
	Oct	5.1	53.0	9.4	97.8	7.5	78.4	2.6	<b>27.0</b>	3.3	34.6	1.3	13.5
	Nov	28.2	302.2	8.3	89.4	7.4	79.2	3.1	<b>33.5</b>	5.4	<b>58.2</b>	3.4	36.3
	Dec	<b>37.0</b>	<b>407.5</b>	8.7	96.1	6.9	76.4	3.1	34.1	2.8	<b>31.2</b>	2.4	26.2
2016	Jan	37.8	436.3	2.5	28.6	7.1	81.5	1.7	19.3	4.6	52.9	1.2	12.9
	Feb	39.7	448.5	1.3	15.2	5.2	58.7	1.8	20.4	2.5	28.6	2.8	32.2
	Mar	29.0	323.8	7.4	83.0	6.3	70.0	1.9	20.9	3.4	38.2	2.6	28.8
	Apr	24.5	264.7	9.0	97.1	6.6	70.9	2.1	22.6	4.3	46.9	2.8	30.7
	May	23.4	258.6	5.0	55.6	6.6	73.1	2.7	29.6	5.5	60.5	3.3	35.2
	Jun	27.4	301.2	8.7	95.9	5.6	62.0	1.6	17.7	5.8	63.7	3.2	35.1
	Jul	15.2	164.2	8.7	94.3	8.0	86.3	1.5	16.6	3.7	39.7	2.5	27.5
	Aug	17.1	179.8	9.1	96.0	7.8	81.7	2.5	26.5	3.3	34.3	2.9	31.3
	Sep	16.8	178.2	9.4	99.6	8.3	87.7	2.0	21.1	6.5	69.3	2.9	30.8
	Oct	4.2	45.2	9.5	100.7	8.9	94.1	2.5	27.0	3.4	36.2	2.6	27.4
	Nov	0.1	1.1	7.1	76.1	8.1	86.3	3.0	31.9	3.1	33.1	2.9	30.1
	Dec	0.1	0.6	8.3	89.4	8.1	86.8	2.5	26.7	2.4	25.4	2.1	22.1

1. Effective July 2012, estimates of copper-nickel exports use data produced by Statistics Botswana, replacing sales reports obtained directly from major exporters. While this new source may lead to some additional lags in reporting, it will provide better coverage of the copper-nickel sector in Botswana, which is developing rapidly.

Sources: BMC, BCL, Tati Nickel Mining Company, Mupane Gold Mining and Statistics Botswana

TABLE 6.5: FOREIGN EXCHANGE RESERVES: SELECTED CURRENCIES  
(MILLION)

As at end of	Pula	US dollar	SDR
<b>2007</b>	58 518	9 790	6 191
<b>2008</b>	68 612	9 118	5 942
<b>2009</b>	57 908	8 704	5 565
<b>2010</b>	50 847	7 886	5 085
<b>2011</b>	60 271	8 082	5 250
<b>2012</b>			
Mar	58 535	8 066	5 210
Jun	59 832	7 832	5 146
Sep	59 541	7 794	5 061
Dec	59 317	7 628	4 959
<b>2013</b>			
Mar	61 728	7 531	5 018
Jun	65 362	7 647	5 098
Sep	67 024	7 842	5 107
Dec	67 772	7 726	5 008
<b>2014</b>			
Jan	71 640	7 845	5 122
Feb	70 313	7 959	5 140
Mar	70 102	7 992	5 167
Apr	74 482	8 513	5 482
May	75 194	8 595	5 572
Jun	75 174	8 547	5 518
Jul	77 654	8 736	5 708
Aug	75 469	8 498	5 592
Sep	76 295	8 240	5 547
Oct	78 848	8 587	5 819
Nov	80 162	8 698	5 940
Dec	79 111	8 323	5 751
<b>2015</b>			
Jan	81 202	8 429	5 993
Feb	82 331	8 546	6 068
Mar	85 194	8 571	6 211
Apr	89 415	9 111	6 483
May	86 824	8 761	6 295
Jun	84 536	8 572	6 095
Jul	88 108	8 740	6 247
Aug	87 807	8 491	6 041
Sep	86 190	8 179	5 835
Oct	88 305	8 380	5 987
Nov	86 511	7 959	5 796
Dec	84 881	7 546	5 449
<b>2016</b>			
Jan	85 454	7 469	5 435
Feb	82 780	7 276	5 265
Mar	81 891	7 559	5 364
Apr	83 123	7 847	5 528
May	84 260	7 499	5 351
Jun	80 283	7 402	5 299
Jul	82 049	7 786	5 563
Aug	83 125	7 606	5 453
Sep	79 990	7 631	5 455
Oct	79 535	7 580	5 512
Nov	80 384	7 468	5 522
Dec	76 804	7 189	5 346

Source: Bank of Botswana

**TABLE 6.6: INTERNATIONAL INVESTMENT POSITION  
(P MILLION)**

As at end of	2007	2008	2009	2010	2011	2012	2013	2014	2015 <sup>1</sup>	2016 <sup>2</sup>
<b>NET INTERNATIONAL INVESTMENT</b>	<b>68 294</b>	<b>73 797</b>	<b>52 429</b>	<b>46 654</b>	<b>44 182</b>	<b>36 860</b>	<b>47 934</b>	<b>56 096</b>	<b>66 092</b>	<b>57 563</b>
<b>A. FOREIGN FINANCIAL ASSETS</b>	<b>92 892</b>	<b>100 904</b>	<b>90 318</b>	<b>87 804</b>	<b>98 199</b>	<b>100 258</b>	<b>119 606</b>	<b>133 635</b>	<b>153 043</b>	<b>150 613</b>
<b>1. Direct investment abroad</b>	<b>7 043</b>	<b>6 420</b>	<b>6 463</b>	<b>6 486</b>	<b>6 413</b>	<b>6 474</b>	<b>7 169</b>	<b>8 131</b>	<b>9 854</b>	<b>15 707</b>
1.1 Equity capital	6 833	6 133	6 149	6 161	6 163	6 174	6 837	7 078	7 710	11 156
1.2 Other capital	210	287	315	325	250	300	332	1 054	2 144	4 550
<b>2. Portfolio investment abroad</b>	<b>20 901</b>	<b>17 051</b>	<b>19 540</b>	<b>21 328</b>	<b>22 648</b>	<b>23 917</b>	<b>34 375</b>	<b>35 084</b>	<b>45 079</b>	<b>45 328</b>
2.1 Equity securities	16 806	12 931	16 197	17 930	17 152	19 152	29 023	27 057	37 108	36 965
2.2 Debt securities	4 095	4 120	3 342	3 398	5 497	4 765	5 352	8 027	7 971	8 362
<b>3. Other investment abroad</b>	<b>6 429</b>	<b>8 822</b>	<b>6 407</b>	<b>9 143</b>	<b>8 867</b>	<b>10 551</b>	<b>10 291</b>	<b>11 308</b>	<b>13 229</b>	<b>12 774</b>
3.1 Trade credits	-	-	-	-	-	-	-	-	-	-
3.2 Loans	1 166	1 277	1 143	1 961	1 700	1 865	1 741	1 577	1 586	1 587
3.3 Currency and deposits	3 535	5 717	3 539	5 379	5 325	6 752	6 558	7 767	9 794	9 410
3.4 Other assets <sup>3</sup>	1 728	1 828	1 725	1 804	1 841	1 934	1 992	1 964	1 849	1 778
<b>4. Reserve assets</b>	<b>58 518</b>	<b>68 612</b>	<b>57 908</b>	<b>50 847</b>	<b>60 271</b>	<b>59 317</b>	<b>67 772</b>	<b>79 111</b>	<b>84 881</b>	<b>76 804</b>
4.1 Special drawing rights	365	458	966	930	999	1 042	1 178	1 200	1 359	862
4.2 Reserve position in the IMF	42	98	118	135	313	336	422	430	425	586
4.3 Foreign exchange	58 111	68 056	56 824	49 782	58 959	57 939	66 172	77 481	83 098	75 357
<b>B. FOREIGN LIABILITIES</b>	<b>24 598</b>	<b>27 107</b>	<b>37 889</b>	<b>41 150</b>	<b>54 017</b>	<b>63 398</b>	<b>71 671</b>	<b>77 540</b>	<b>86 951</b>	<b>93 051</b>
<b>1. Direct investment in Botswana</b>	<b>15 049</b>	<b>18 605</b>	<b>20 099</b>	<b>21 582</b>	<b>30 958</b>	<b>37 476</b>	<b>44 874</b>	<b>49 499</b>	<b>56 381</b>	<b>62 134</b>
1.1 Equity capital	14 478	17 984	19 505	21 014	30 674	35 789	41 162	44 893	47 029	49 962
1.2 Other capital	571	621	593	568	284	1 687	3 713	4 605	9 352	12 172
<b>2. Portfolio investment in Botswana</b>	<b>2 981</b>	<b>2 779</b>	<b>2 906</b>	<b>2 981</b>	<b>2 842</b>	<b>2 777</b>	<b>2 792</b>	<b>2 793</b>	<b>2 794</b>	<b>3 152</b>
2.1 Equity securities	795	544	671	747	628	563	577	579	580	939
2.2 Debt securities	2 186	2 235	2 235	2 234	2 214	2 214	2 215	2 214	2 214	2 213
<b>3. Other investment in Botswana</b>	<b>6 568</b>	<b>5 723</b>	<b>14 884</b>	<b>16 587</b>	<b>20 217</b>	<b>23 146</b>	<b>24 005</b>	<b>25 248</b>	<b>27 776</b>	<b>27 765</b>
3.1 Trade credits	802	712	674	730	1 168	1 385	1 333	1 310	1 351	1 335
3.2 Loans	3 633	2 797	11 350	11 454	16 664	18 793	19 681	19 848	22 264	21 524
3.3 Currency and deposits	2 091	2 163	2 262	3 828	1 723	2 279	2 213	3 301	3 267	4 081
3.4 Other liabilities <sup>3</sup>	42	51	599	575	662	689	779	790	894	825

- The 2015 figures were revised to include results of the 2015 Balance of Payments Survey. This excludes reserve assets and portfolio investment assets.
- Preliminary estimates.
- Other assets and liabilities include all miscellaneous accounts receivable or payable. This will include, among others, arrears on debt servicing (both interest and principal).

Source: Bank of Botswana

**TABLE 6.7: IMPORTS – MAJOR COMMODITY GROUP (c.i.f.)<sup>1</sup>  
(P MILLION)**

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Chemical and rubber products	3 156	3 743	3 756	4 220	4 578	5 443	5 823	5 871	6 386	6 557
Diamonds <sup>2</sup>	786	3 142	2 608	4 471	5 882	16 512	24 507	25 980	25 232	18 905
Food, beverages and tobacco	3 335	4 457	4 642	4 987	5 447	6 132	6 393	6 287	7 023	7 460
Fuel	3 881	6 018	4 523	4 922	6 736	10 007	10 866	10 895	9 117	8 647
Furniture	444	495	628	572	585	594	613	661	692	715
Machinery and electric equipment	4 647	6 367	5 803	6 785	11 468	9 098	7 573	8 256	9 208	9 178
Metal and metal products	2 025	2 803	2 394	2 874	3 715	2 922	3 025	2 801	2 908	3 044
Salt, ores and related products	578	1 006	1 046	1 127	653	644	632	728	1 797	1 503
Textiles and footwear	1 172	1 414	1 505	1 565	1 791	1 897	1 901	2 047	2 173	2 036
Vehicles and transport equipment	2 908	3 827	4 230	3 725	4 577	5 617	5 134	5 638	5 324	5 031
Wood and paper products	943	1 206	1 335	1 317	1 409	1 487	1 435	1 499	1 476	1 588
Other goods	1 037	1 269	1 334	2 165	3 163	1 761	2 317	1 764	1 854	2 156
<b>TOTAL</b>	<b>24 912</b>	<b>35 746</b>	<b>33 804</b>	<b>38 730</b>	<b>50 004</b>	<b>62 115</b>	<b>70 218</b>	<b>72 425</b>	<b>73 190</b>	<b>66 821</b>

- The breakdown of merchandise imports by commodity does not match the total shown in the balance of payments estimates. This is because further adjustments are made to the source data for balance of payments purposes. In particular, the estimated transport cost component is adjusted to exclude freight and insurance of imports from countries that share borders with Botswana.
- Estimates of diamond imports from July 2012 from the previous publication have now been revised to match that of Statistics Botswana following completion of revision of diamond data.

Source: Statistics Botswana and Bank of Botswana



TABLE 6.8: EXCHANGE RATES: FOREIGN CURRENCY PER PULA

End of period		US	Pound	Japanese		Chinese	SA	SDR
		dollar	sterling	yen	Euro	yuan	rand	
2007		0.1665	0.0833	18.63	0.1129	...	1.1318	0.1053
2008		0.1330	0.0921	12.00	0.0944	...	1.2455	0.0861
2009		0.1499	0.0932	13.85	0.1043	...	1.1086	0.0957
2010		0.1553	0.1004	12.64	0.1162	...	1.0265	0.1005
2011		0.1329	0.0862	10.31	0.1027	...	1.0859	0.0866
						...		
2012	Q1	0.1373	0.0859	11.25	0.1028	...	1.0581	0.0886
	Q2	0.1293	0.0827	10.27	0.1028	...	1.0753	0.0852
	Q3	0.1310	0.0805	10.15	0.1012	...	1.0783	0.0848
	Q4	0.1286	0.0796	11.07	0.0975	...	1.0901	0.0836
						...		
2013	Q1	0.1210	0.0799	11.40	0.0946	...	1.1205	0.0808
	Q2	0.1166	0.0764	11.51	0.0893	...	1.1586	0.0775
	Q3	0.1172	0.0728	11.57	0.0869	...	1.1697	0.0765
	Q4	0.1147	0.0696	12.04	0.0832	...	1.1963	0.0744
						...		
2014	Jan	0.1100	0.0667	11.27	0.0812	...	1.2327	0.0717
	Feb	0.1130	0.0677	11.50	0.0825	...	1.2115	0.0732
	Mar	0.1138	0.0684	11.70	0.0828	...	1.2043	0.0737
	Apr	0.1140	0.0678	11.68	0.0826	...	1.2053	0.0736
	May	0.1146	0.0684	11.64	0.0842	...	1.1952	0.0744
	Jun	0.1138	0.0668	11.53	0.0834	...	1.2047	0.0736
	Jul	0.1128	0.0667	11.60	0.0842	...	1.2042	0.0736
	Aug	0.1125	0.0678	11.67	0.0854	...	1.1977	0.0741
	Sep	0.1080	0.0666	11.84	0.0852	...	1.2171	0.0726
	Oct	0.1098	0.0687	12.17	0.0873	...	1.1951	0.0743
	Nov	0.1086	0.0691	12.83	0.0872	...	1.1956	0.0742
	Dec	0.1051	0.0675	12.58	0.0865	...	1.2169	0.0726
						...		
2015	Jan	0.1042	0.0691	12.28	0.0919	...	1.2007	0.0739
	Feb	0.1041	0.0674	12.41	0.0928	...	1.2000	0.0739
	Mar	0.1004	0.0679	12.05	0.0931	...	1.2208	0.0727
	Apr	0.1026	0.0666	12.19	0.0925	...	1.2122	0.0732
	May	0.1007	0.0657	12.49	0.0921	...	1.2247	0.0724
	Jun	0.1009	0.0642	12.35	0.0903	...	1.2365	0.0718
	Jul	0.0986	0.0632	12.23	0.0900	...	1.2545	0.0707
	Aug	0.0967	0.0627	11.72	0.0861	...	1.2900	0.0688
	Sep	0.0940	0.0619	11.22	0.0833	...	1.3285	0.0668
	Oct	0.0946	0.0617	11.44	0.0861	...	1.3087	0.0678
	Nov	0.0920	0.0612	11.29	0.0869	...	1.3241	0.0670
	Dec	0.0890	0.0600	10.72	0.0814	...	1.3830	0.0642
						...		
2016	Jan	0.0874	0.0607	10.54	0.0801	...	1.4039	0.0632
	Feb	0.0872	0.0628	9.84	0.0797	...	1.4106	0.0630
	Mar	0.0915	0.0638	10.27	0.0808	...	1.3660	0.0651
	Apr	0.0940	0.0642	10.10	0.0826	...	1.3400	0.0664
	May	0.0889	0.0606	9.89	0.0799	...	1.4042	0.0634
	Jun	0.0914	0.0682	9.38	0.0824	...	1.3606	0.0655
	Jul	0.0936	0.0710	9.69	0.0844	...	1.3254	0.0672
	Aug	0.0926	0.0707	9.56	0.0831	...	1.3421	0.0664
	Sep	0.0964	0.0740	9.70	0.0860	...	1.2951	0.0689
	Oct	0.0945	0.0776	9.91	0.0862	0.6408	1.2989	0.0687
	Nov	0.0932	0.0746	10.50	0.0876	0.6429	1.2985	0.0688
	Dec	0.0939	0.0765	10.95	0.0891	0.6544	1.2792	0.0699

Source: Bank of Botswana

**TABLE 6.9: EXCHANGE RATES: FOREIGN CURRENCY PER PULA – AVERAGES<sup>1</sup>**

Period		US dollar	Pound sterling	Japanese yen	Euro	Chinese yuan	SA rand	SDR
<b>2007</b>		0.1629	0.0814	19.18	0.1190	...	1.1481	0.1064
<b>2008</b>		0.1477	0.0798	15.32	0.1004	...	1.2062	0.0933
<b>2009</b>		0.1405	0.0897	13.12	0.1007	...	1.1763	0.0910
<b>2010</b>		0.1473	0.0953	12.92	0.1111	...	1.0778	0.0965
<b>2011</b>		0.1467	0.0914	11.71	0.1053	...	1.0597	0.0929
						...		
<b>2012</b>	Q1	0.1370	0.0872	10.86	0.1045	...	1.0618	0.0888
	Q2	0.1320	0.0834	10.58	0.1028	...	1.0710	0.0863
	Q3	0.1298	0.0822	10.20	0.1037	...	1.0723	0.0854
	Q4	0.1268	0.0789	10.29	0.0977	...	1.1027	0.0825
						...		
<b>2013</b>	Q1	0.1242	0.0801	11.46	0.0940	...	1.1120	0.0816
	Q2	0.1196	0.0779	11.82	0.0916	...	1.1360	0.0795
	Q3	0.1167	0.0753	11.54	0.0881	...	1.1643	0.0770
	Q4	0.1162	0.0718	11.67	0.0854	...	1.1804	0.0757
						...		
<b>2014</b>	Jan	0.1118	0.0679	11.62	0.0821	...	1.2169	0.0728
	Feb	0.1114	0.0673	11.37	0.0816	...	1.2235	0.0723
	Mar	0.1129	0.0679	11.55	0.0816	...	1.2151	0.0729
	Apr	0.1141	0.0682	11.70	0.0827	...	1.2041	0.0737
	May	0.1150	0.0682	11.71	0.0837	...	1.1960	0.0743
	Jun	0.1131	0.0669	11.54	0.0832	...	1.2082	0.0734
	Jul	0.1132	0.0662	11.51	0.0836	...	1.2074	0.0734
	Aug	0.1126	0.0674	11.59	0.0846	...	1.2021	0.0738
	Sep	0.1102	0.0675	11.80	0.0853	...	1.2067	0.0734
	Oct	0.1091	0.0679	11.77	0.0860	...	1.2072	0.0734
	Nov	0.1083	0.0686	12.57	0.0867	...	1.2013	0.0738
	Dec	0.1059	0.0677	12.64	0.0859	...	1.2153	0.0727
						...		
<b>2015</b>	Jan	0.1043	0.0689	12.34	0.0898	...	1.2065	0.0734
	Feb	0.1040	0.0679	12.33	0.0915	...	1.2052	0.0736
	Mar	0.1009	0.0673	12.15	0.0932	...	1.2177	0.0729
	Apr	0.1011	0.0677	12.08	0.0938	...	1.2139	0.0731
	May	0.1020	0.0660	12.32	0.0915	...	1.2211	0.0727
	Jun	0.1007	0.0647	12.45	0.0898	...	1.2383	0.0716
	Jul	0.0997	0.0641	12.29	0.0905	...	1.2429	0.0714
	Aug	0.0982	0.0629	12.10	0.0882	...	1.2673	0.0700
	Sep	0.0957	0.0623	11.50	0.0852	...	1.3040	0.0680
	Oct	0.0962	0.0627	11.55	0.0857	...	1.2967	0.0684
	Nov	0.0932	0.0613	11.42	0.0867	...	1.3155	0.0674
	Dec	0.0907	0.0605	11.06	0.0834	...	1.3554	0.0655
						...		
<b>2016</b>	Jan	0.0866	0.0600	10.23	0.0797	...	1.4174	0.0626
	Feb	0.0886	0.0619	10.17	0.0798	...	1.3979	0.0635
	Mar	0.0897	0.0630	10.13	0.0807	...	1.3824	0.0643
	Apr	0.0926	0.0647	10.14	0.0816	...	1.3535	0.0657
	May	0.0904	0.0622	9.85	0.0800	...	1.3888	0.0641
	Jun	0.0910	0.0641	9.60	0.0811	...	1.3768	0.0647
	Jul	0.0927	0.0705	9.64	0.0838	...	1.3366	0.0667
	Aug	0.0952	0.0727	9.65	0.0850	...	1.3099	0.0681
	Sep	0.0942	0.0715	9.61	0.0840	...	1.3256	0.0673
	Oct	0.0941	0.0762	9.76	0.0853	0.6339	1.3105	0.0681
	Nov	0.0936	0.0753	10.12	0.0866	0.6420	1.3034	0.0685
	Dec	0.0932	0.0746	10.80	0.0883	0.6459	1.2919	0.0692

1. The monthly averages are calculated from daily exchange rates. The quarterly and annual averages are calculated from the relevant monthly averages.  
Source: Bank of Botswana

TABLE 6.10: EXCHANGE RATES :SELECTED FOREIGN CURRENCY PER US DOLLAR

End of period		Euro	Pound sterling	Japanese yen	Chinese yuan	SA rand	SDR
2007		0.6781	0.5005	111.91	...	6.7976	0.6324
2008		0.7100	0.6922	90.26	...	9.3650	0.6478
2009		0.6960	0.6221	92.44	...	7.3975	0.6388
2010		0.7484	0.6467	81.39	...	6.6120	0.6470
2011		0.7726	0.6486	77.59	...	8.1723	0.6516
2012	Q1	0.7487	0.6256	81.95	...	7.7066	0.6451
	Q2	0.7949	0.6399	79.45	...	8.3150	0.6588
	Q3	0.7730	0.6146	77.50	...	8.2332	0.6477
	Q4	0.7581	0.6189	86.03	...	8.4754	0.6502
2013	Q1	0.7818	0.6607	94.25	...	9.2615	0.6678
	Q2	0.7656	0.6549	98.69	...	9.9356	0.6646
	Q3	0.7411	0.6213	98.66	...	9.9763	0.6527
	Q4	0.7252	0.6069	105.00	...	10.4330	0.6488
2014	Jan	0.7383	0.6067	102.47	...	11.2100	0.6519
	Feb	0.7300	0.5991	101.78	...	10.7220	0.6478
	Mar	0.7272	0.6010	102.80	...	10.5802	0.6476
	Apr	0.7242	0.5947	102.38	...	10.5690	0.6456
	May	0.7349	0.5970	101.63	...	10.4318	0.6491
	Jun	0.7329	0.5873	101.36	...	10.5878	0.6470
	Jul	0.7466	0.5910	102.81	...	10.6740	0.6527
	Aug	0.7595	0.6030	103.79	...	10.6490	0.6589
	Sep	0.7887	0.6163	109.61	...	11.2675	0.6726
	Oct	0.7951	0.6260	110.89	...	10.8850	0.6764
	Nov	0.8033	0.6364	118.15	...	11.0103	0.6834
	Dec	0.8229	0.6427	119.71	...	11.5785	0.6907
2015	Jan	0.8818	0.6630	117.85	...	11.5253	0.7093
	Feb	0.8916	0.6474	119.26	...	11.5323	0.7106
	Mar	0.9271	0.6765	120.10	...	12.1625	0.7241
	Apr	0.9016	0.6488	118.77	...	11.8115	0.7132
	May	0.9137	0.6526	123.95	...	12.1568	0.7191
	Jun	0.8945	0.6358	122.38	...	12.2528	0.7111
	Jul	0.9132	0.6405	124.10	...	12.7235	0.7174
	Aug	0.8899	0.6482	121.12	...	13.3350	0.7110
	Sep	0.8868	0.6586	119.38	...	14.1388	0.7108
	Oct	0.9103	0.6527	121.04	...	13.8410	0.7170
	Nov	0.9450	0.6654	122.77	...	14.3935	0.7283
	Dec	0.9149	0.6746	120.42	...	15.5378	0.7208
2016	Jan	0.9165	0.6945	120.67	...	16.0678	0.7238
	Feb	0.9140	0.7206	112.87	...	16.1848	0.7225
	Mar	0.8835	0.6976	112.31	...	14.9350	0.7114
	Apr	0.8785	0.6831	107.36	...	14.2493	0.7059
	May	0.8983	0.6812	111.25	...	15.7955	0.7130
	Jun	0.9012	0.7460	102.60	...	14.8878	0.7163
	Jul	0.9020	0.7580	103.55	...	14.1600	0.7183
	Aug	0.8971	0.7635	103.18	...	14.4893	0.7173
	Sep	0.8923	0.7682	100.60	...	13.4375	0.7149
	Oct	0.9119	0.8206	104.84	6.7808	13.7450	0.7273
	Nov	0.9405	0.8011	112.69	6.9005	13.9375	0.7385
	Dec	0.9487	0.8145	116.62	6.9687	13.6213	0.7442

Source: Bank of Botswana

**TABLE 6.11: EXCHANGE RATES: SELECTED FOREIGN CURRENCY PER US DOLLAR – AVERAGES<sup>1</sup>**

End of period		Euro	Pound sterling	Japanese yen	Chinese yuan	SA rand	SDR
<b>2007</b>		0.7306	0.4996	117.72	...	7.0502	0.6533
<b>2008</b>		0.6835	0.5452	103.37	...	8.2592	0.6333
<b>2009</b>		0.7197	0.6414	93.51	...	8.4434	0.6491
<b>2010</b>		0.7549	0.6473	87.79	...	7.3246	0.6556
<b>2011</b>		0.7191	0.6239	79.78	...	7.2551	0.6336
					...		
<b>2012</b>	Q1	0.7626	0.6366	79.27	...	7.7534	0.6485
	Q2	0.7792	0.6319	80.11	...	8.1182	0.6537
	Q3	0.7996	0.6331	78.59	...	8.2639	0.6586
	Q4	0.7709	0.6227	81.20	...	8.7014	0.6510
					...		
<b>2013</b>	Q1	0.7573	0.6451	92.29	...	8.9563	0.6570
	Q2	0.7656	0.6512	98.77	...	9.5054	0.6642
	Q3	0.7549	0.6452	98.92	...	9.9829	0.6601
	Q4	0.7346	0.6177	100.40	...	10.1585	0.6510
					...		
<b>2014</b>	Jan	0.7343	0.6073	103.92	...	10.8820	0.6514
	Feb	0.7323	0.6041	102.06	...	10.9829	0.6493
	Mar	0.7233	0.6016	102.29	...	10.7651	0.6461
	Apr	0.7244	0.5976	102.56	...	10.5523	0.6461
	May	0.7275	0.5932	101.79	...	10.4000	0.6462
	Jun	0.7352	0.5915	102.05	...	10.6826	0.6487
	Jul	0.7384	0.5854	101.74	...	10.6692	0.6488
	Aug	0.7507	0.5984	102.93	...	10.6730	0.6551
	Sep	0.7738	0.6128	107.13	...	10.9528	0.6663
	Oct	0.7883	0.6219	107.89	...	11.0652	0.6724
	Nov	0.8012	0.6334	116.11	...	11.0970	0.6815
	Dec	0.8110	0.6395	119.30	...	11.4737	0.6865
					...		
<b>2015</b>	Jan	0.8612	0.6606	118.29	...	11.5670	0.7034
	Feb	0.8801	0.6526	118.57	...	11.5878	0.7078
	Mar	0.9233	0.6673	120.35	...	12.0675	0.7220
	Apr	0.9277	0.6694	119.51	...	12.0078	0.7230
	May	0.8970	0.6469	120.83	...	11.9759	0.7126
	Jun	0.8920	0.6428	123.66	...	12.3033	0.7118
	Jul	0.9078	0.6426	123.23	...	12.4639	0.7159
	Aug	0.8980	0.6410	123.19	...	12.9069	0.7130
	Sep	0.8900	0.6511	120.14	...	13.6272	0.7110
	Oct	0.8902	0.6519	120.04	...	13.4765	0.7111
	Nov	0.9305	0.6575	122.47	...	14.1120	0.7235
	Dec	0.9193	0.6665	121.82	...	14.9417	0.7215
					...		
<b>2016</b>	Jan	0.9201	0.6938	118.14	...	16.3797	0.7235
	Feb	0.9006	0.6988	114.85	...	15.7855	0.7174
	Mar	0.9002	0.7028	112.97	...	15.4158	0.7168
	Apr	0.8818	0.6992	109.58	...	14.6245	0.7098
	May	0.8852	0.6879	109.06	...	15.3744	0.7091
	Jun	0.8905	0.7046	105.41	...	15.1264	0.7104
	Jul	0.9038	0.7605	103.98	...	14.4230	0.7192
	Aug	0.8924	0.7631	101.31	...	13.7619	0.7148
	Sep	0.8920	0.7589	102.06	...	14.0837	0.7148
	Oct	0.9066	0.8099	103.76	6.7395	13.9347	0.7242
	Nov	0.9250	0.8047	108.10	6.8575	13.9267	0.7321
	Dec	0.9474	0.7997	115.88	6.9267	13.8562	0.7420

1. The monthly averages are calculated from the daily exchange rates. The quarterly and annual averages are calculated from the relevant monthly averages.

Source: Bank of Botswana

TABLE 6.12: REAL EXCHANGE RATES INDICES – FOREIGN CURRENCY PER PULA<sup>1</sup>  
(SEPTEMBER 2016 = 100)<sup>2</sup>

End of period	US dollar	Euro	Pound sterling	Japanese yen	Chinese yuan	SA rand	SDR	REER <sup>3</sup>
<b>2007</b>	114.8	84.7	79.4	113.1	...	84.8	100.1	91.6
<b>2008</b>	104.2	79.3	96.8	82.5	...	96.9	92.3	96.1
<b>2009</b>	120.9	91.8	100.8	102.5	...	85.9	106.7	94.7
<b>2010</b>	132.6	107.6	112.4	100.4	...	82.6	118.2	96.3
<b>2011</b>	120.3	101.0	101.1	89.6	...	89.9	108.1	97.8
					...			
<b>2012</b>								
Q1	124.1	101.2	101.6	98.6	...	87.5	110.7	97.2
Q2	119.9	103.5	100.7	94.5	...	89.4	109.3	97.9
Q3	122.3	103.1	98.2	93.6	...	89.3	109.7	98.1
Q4	123.0	100.9	97.7	103.5	...	91.7	110.1	99.6
					...			
<b>2013</b>								
Q1	115.9	98.5	99.0	108.5	...	94.2	106.9	99.8
Q2	112.4	93.6	95.6	111.8	...	96.6	103.4	99.7
Q3	113.6	91.9	90.9	110.8	...	96.0	102.6	99.0
Q4	112.5	88.8	87.1	115.3	...	99.4	100.6	100.0
					...			
<b>2014</b>								
Jan	108.5	87.9	84.7	109.6	...	103.1	98.0	100.8
Feb	112.2	89.7	86.0	111.7	...	101.0	100.5	100.8
Mar	112.1	89.5	87.0	114.4	...	99.7	100.7	100.2
Apr	112.8	89.9	86.6	114.6	...	98.9	101.0	100.0
May	112.4	91.9	87.5	113.4	...	97.3	101.8	99.4
Jun	112.3	91.0	85.8	113.1	...	98.5	101.1	99.8
Jul	111.7	93.0	85.8	112.3	...	97.1	101.7	99.2
Aug	111.9	94.4	87.3	113.4	...	96.5	102.6	99.3
Sep	107.5	93.9	85.7	114.8	...	98.6	100.5	99.5
Oct	109.8	96.2	88.5	117.8	...	97.2	102.9	99.8
Nov	109.5	96.3	89.4	123.9	...	97.0	103.3	99.9
Dec	106.1	96.0	87.3	122.1	...	99.6	101.3	100.4
					...			
<b>2015</b>								
Jan	106.7	103.7	90.6	120.9	...	99.7	104.7	102.2
Feb	106.2	104.0	88.0	121.2	...	99.0	104.3	101.6
Mar	101.8	103.6	88.8	118.4	...	99.9	102.0	100.9
Apr	104.8	103.8	87.8	122.7	...	98.2	103.6	100.9
May	101.9	103.3	86.6	124.6	...	98.2	102.0	100.1
Jun	102.6	101.3	84.9	124.3	...	99.6	101.5	100.5
Jul	100.5	102.3	83.7	121.9	...	99.3	100.5	99.9
Aug	99.0	97.9	83.1	117.1	...	102.3	97.9	100.1
Sep	96.3	94.6	82.1	112.0	...	105.9	95.1	100.4
Oct	97.3	97.7	82.0	113.8	...	104.8	96.7	100.7
Nov	94.9	98.7	81.4	111.9	...	105.5	95.7	100.4
Dec	92.0	93.0	79.9	107.0	...	110.9	91.9	101.0
					...			
<b>2016</b>								
Jan	90.6	92.5	81.5	106.6	...	112.7	91.3	101.4
Feb	90.8	92.2	84.3	98.8	...	112.0	91.1	101.0
Mar	94.7	92.7	85.5	104.1	...	108.3	93.7	100.7
Apr	97.7	95.5	86.8	104.8	...	105.1	96.2	100.6
May	91.5	92.2	81.8	101.9	...	109.1	91.4	99.9
Jun	94.4	94.8	92.2	97.3	...	105.8	94.6	100.0
Jul	97.2	98.3	96.0	99.5	...	101.7	97.6	99.6
Aug	96.2	96.8	95.7	98.5	...	103.2	96.6	99.8
Sep	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Oct	98.3	100.0	104.9	101.1	98.2	100.4	99.6	100.0
Nov	97.3	101.7	100.9	106.5	98.4	99.9	99.8	99.8
Dec	97.9	103.7	103.2	112.3	100.3	99.0	101.5	100.2

1. Calculated using headline inflation.

2. The indices have been revised due to the rebasing of CPI to September 2016.

3. REER (real effective exchange rate) is the trade-weighted exchange rate of the Pula against a fixed basket of currencies after allowing for relative inflation.

Source: Bank of Botswana

**TABLE 7.1: CENTRAL GOVERNMENT BUDGET SUMMARY**  
**(P MILLION)**

Period <sup>1</sup>	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<b>Total Revenue and Grants</b>	<b>27 397.7</b>	<b>28 629.5</b>	<b>30 455.1</b>	<b>30 023.1</b>	<b>31 909.4</b>	<b>38 486.0</b>
Tax revenue <sup>2</sup>	25 230.6	25 831.2	27 184.8	26 773.9	29 615.7	35 533.1
Non-tax revenue	1 718.8	2 220.9	2 647.2	2 480.4	1 964.4	2 420.1
Grants	448.4	577.4	623.2	768.8	329.4	532.8
<b>Total Expenditure</b>	<b>19 737.4</b>	<b>24 821.9</b>	<b>35 150.7</b>	<b>39 489.2</b>	<b>38 417.5</b>	<b>38 667.5</b>
Recurrent expenditure	15 954.0	18 578.7	23 889.3	25 731.8	27 089.3	28 836.2
Development expenditure	4 055.0	6 547.8	11 458.4	13 005.7	11 371.7	9 955.7
Net lending	-271.6	-304.6	-196.9	751.7	-43.6	-124.4
<b>Overall Surplus(+)/Deficit(-)</b>	<b>7 660.3</b>	<b>3 807.6</b>	<b>-4 695.6</b>	<b>-9 466.1</b>	<b>-6 508.0</b>	<b>-181.4</b>
<b>Financing of Surplus/Deficit</b>	<b>-7 660.3</b>	<b>-3 807.6</b>	<b>4 695.6</b>	<b>9 466.1</b>	<b>6 508.0</b>	<b>181.4</b>
Foreign (net) <sup>3</sup>	-245.3	-93.4	-174.0	6 442.3	3 620.9	87.5
Domestic (net)	-7 415.0	-3 714.2	4 869.6	3 023.8	2 887.1	93.9
Bank <sup>4</sup>	-7 081.6	-4 019.0	4 607.1	4 398.2	2 045.9	-84.0
Other	-333.4	304.8	262.5	-1 374.4	841.3	178.0

1. Fiscal year runs from April 1 to March 31.

2. Mineral royalties and dividends are included under mineral tax, hence forms part of Tax Revenue. This differs from Ministry of Finance and Economic Development publications where these are shown separately under Non-Tax Revenue.

3. Includes external loans, external amortisation and IMF transactions. In the case of external loans, development loans and grants are recorded when received, rather than when they are paid into the Development Fund. IMF transactions represent Government's subscriptions to Botswana's reserve tranche position at the IMF.

**TABLE 7.2: GOVERNMENT REVENUE**  
**(P MILLION)**

Period <sup>1</sup>	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<b>Tax Revenue<sup>2</sup></b>	<b>25 230.6</b>	<b>25 831.2</b>	<b>27 184.8</b>	<b>26 773.9</b>	<b>29 615.7</b>	<b>35 533.1</b>
Customs & excise	6 610.5	7 834.8	7 750.1	7 931.0	6 206.6	8 424.3
Mineral revenue <sup>2</sup>	13 114.3	12 333.7	10 181.7	9 088.4	12 059.9	15 823.1
Non-mineral income taxes	3 072.3	2 572.8	4 608.5	5 560.6	6 413.4	6 112.7
Other Taxes	2 433.4	3 090.0	4 644.4	4 193.8	4 935.9	5 173.1
Export duties	0.4	0.4	1.7	0.7	1.7	1.4
Taxes on property	17.1	32.6	25.7	27.3	34.8	64.8
Taxes on motor vehicles	138.5	158.7	191.4	188.8	228.7	215.2
Business & professional licenses	21.5	24.4	27.5	33.3	33.0	40.8
General sales tax/VAT	2 247.5	2 852.0	4 376.6	3 943.5	4 637.7	4 851.0
Airport tax	8.5	21.8	21.5	0.2	-	-
<b>Non-Tax Revenue</b>	<b>1 718.8</b>	<b>2 220.9</b>	<b>2 647.2</b>	<b>2 480.4</b>	<b>1 964.4</b>	<b>2 420.1</b>
Interest	58.9	67.1	52.3	32.1	36.7	58.6
Other property income	48.4	906.0	136.8	107.7	60.6	122.6
Bank of Botswana revenues	569.1	1 029.3	1 302.0	1 000.0	700.0	863.8
Fees, charges & reimbursements	1 009.4	1 029.3	1 049.1	1 237.1	1 096.5	1 269.0
Sale of fixed assets and land	33.0	94.8	107.0	103.6	70.6	106.1
<b>Grants</b>	<b>448.4</b>	<b>577.4</b>	<b>623.2</b>	<b>768.8</b>	<b>329.4</b>	<b>532.8</b>
Recurrent	129.5	82.0	83.8	120.9	210.5	117.8
Development	318.9	495.4	539.4	647.9	118.9	415.0
<b>TOTAL REVENUE AND GRANTS</b>	<b>27 397.7</b>	<b>28 629.5</b>	<b>30 455.1</b>	<b>30 023.1</b>	<b>31 909.4</b>	<b>38 486.0</b>

1. Fiscal year runs from April 1 to March 31.

2. All mineral revenues are included here as part of tax revenue. This differs from Ministry of Finance and Economic Development publications where dividends and royalties are shown separately under non-tax revenue.

Source: Ministry of Finance and Economic Development

				Revised Estimates	Budget Estimates	Period <sup>1</sup>
2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
<b>41 657.8</b>	<b>48 951.3</b>	<b>55 904.2</b>	<b>47 420.3</b>	<b>55 925.6</b>	<b>57 187.1</b>	<b>Total Revenue and Grants</b>
38 606.3	44 306.3	51 655.1	44 858.6	51 705.5	54 219.9	Tax revenue <sup>2</sup>
2 544.8	4 319.3	3 869.5	2 416.0	3 997.0	2 645.6	Non-tax revenue
506.8	325.7	379.7	145.7	223.0	321.6	Grants
<b>40 736.1</b>	<b>41 729.7</b>	<b>50 563.9</b>	<b>54 411.2</b>	<b>57 031.3</b>	<b>59 543.8</b>	<b>Total Expenditure</b>
32 106.0	33 219.8	37 582.9	40 413.4	39 662.9	43 070.9	Recurrent expenditure
8 279.6	8 908.7	13 072.0	12 772.9	16 276.9	16 520.3	Development expenditure
350.5	-398.8	-91.0	1 224.9	1 091.5	-47.5	Net lending
<b>921.7</b>	<b>7 221.6</b>	<b>5 340.3</b>	<b>-6 990.8</b>	<b>-1 105.7</b>	<b>-2 356.7</b>	<b>Overall Surplus(+)/Deficit(-)</b>
<b>-921.7</b>	<b>-7 221.6</b>	<b>-5 340.3</b>	<b>6 990.8</b>	<b>1 105.7</b>	<b>2 356.7</b>	<b>Financing of Surplus/Deficit</b>
-1 013.6	-66.4	-509.0	-1 333.1	-952.6	-779.5	Foreign (net) <sup>3</sup>
91.9	-7 155.2	-4 831.4	8 324.0	2 058.2	3 136.2	Domestic (net)
1 983.4	-8 722.8	-4 477.2	8 299.1	2 181.0	2 485.5	Bank <sup>4</sup>
-1 891.5	1 567.6	-354.2	24.9	-122.7	650.7	Other

4. Refers to change in cash balances, which represents the net movement in cash as shown in the Accountant General's books. A minus sign represents an increase in cash balances, while a plus sign represents a decrease.

Source: Ministry of Finance and Economic Development

				Revised Estimates	Budget Estimates	Period <sup>1</sup>
2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
<b>38 606.3</b>	<b>44 306.3</b>	<b>51 655.1</b>	<b>44 858.6</b>	<b>51 705.5</b>	<b>54 219.9</b>	<b>Tax Revenue<sup>2</sup></b>
14 216.1	13 169.5	15 691.0	15 817.6	11 515.6	17 059.8	Customs & excise
12 076.2	18 443.3	21 532.2	14 437.6	20 854.0	16 334.3	Mineral revenue <sup>2</sup>
6 725.3	7 470.8	8 383.8	8 690.6	11 468.1	12 348.2	Non-mineral income taxes
5 588.7	5 222.6	6 048.2	5 912.8	7 867.9	8 477.7	Other Taxes
2.3	2.3	1.5	1.7	1.7	1.7	Export duties
50.5	54.5	53.6	53.1	50.0	50.0	Taxes on property
224.5	244.0	250.5	282.0	254.7	286.6	Taxes on motor vehicles
28.8	36.4	32.8	28.4	33.0	33.1	Business & professional licenses
5 282.6	4 885.4	5 709.9	5 547.6	7 528.6	8 106.4	General sales tax/VAT
-	-	-	-	-	-	Airport tax
<b>2 544.8</b>	<b>4 319.3</b>	<b>3 869.5</b>	<b>2 416.0</b>	<b>3 997.0</b>	<b>2 645.6</b>	<b>Non-Tax Revenue</b>
38.6	1 266.4	282.0	26.7	31.9	42.0	Interest
56.2	12.7	47.8	18.3	132.8	145.7	Other property income
1 489.8	1 900.0	2 448.5	1 133.0	848.0	708.0	Bank of Botswana revenues
893.6	1 071.0	1 030.0	1 185.0	2 905.0	1 680.9	Fees, charges & reimbursements
66.6	69.2	61.2	53.0	79.4	69.0	Sale of fixed assets and land
<b>506.8</b>	<b>325.7</b>	<b>379.7</b>	<b>145.7</b>	<b>223.0</b>	<b>321.6</b>	<b>Grants</b>
0.8	125.2	316.4	73.8	67.5	208.9	Recurrent
506.0	200.6	63.2	71.9	155.6	112.7	Development
<b>41 657.8</b>	<b>48 951.3</b>	<b>55 904.2</b>	<b>47 420.3</b>	<b>55 925.6</b>	<b>57 187.1</b>	<b>TOTAL REVENUE AND GRANTS</b>

**TABLE 7.3: FUNCTIONAL CLASSIFICATION OF GOVERNMENT EXPENDITURE AND NET LENDING  
(P MILLION)**

Period <sup>1</sup>	Actuals					
	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<b>GENERAL PUBLIC SERVICES, INCLUDING DEFENCE</b>	<b>5 754.0</b>	<b>7 041.8</b>	<b>9 139.6</b>	<b>9 737.0</b>	<b>9 685.1</b>	<b>9 826.3</b>
Recurrent expenditure	4 865.3	5 856.0	7 345.4	7 606.4	8 024.0	8 429.7
Development expenditure	888.8	1 185.8	1 794.2	2 130.6	1 661.1	1 396.6
<b>SOCIAL SERVICES</b>	<b>9 121.1</b>	<b>11 898.9</b>	<b>15 609.4</b>	<b>17 969.2</b>	<b>17 110.2</b>	<b>17 205.7</b>
<b>Education</b>	<b>4 842.2</b>	<b>6 224.2</b>	<b>7 748.4</b>	<b>9 299.9</b>	<b>9 294.9</b>	<b>8 379.9</b>
Recurrent expenditure	4 391.1	5 150.6	6 818.3	7 474.6	7 640.6	7 921.2
Development expenditure	455.0	1 073.6	930.0	1 825.3	1 654.3	458.8
Net lending	-4.0	-	-	-	-	-
<b>Health</b>	<b>2 226.6</b>	<b>2 639.1</b>	<b>3 039.8</b>	<b>3 372.1</b>	<b>3 384.0</b>	<b>4 381.1</b>
Recurrent expenditure	1 302.6	1 512.1	1 886.5	2 021.3	2 475.5	3 455.2
Development expenditure	924.1	1 127.0	1 153.3	1 350.8	842.5	926.0
Net lending	-	-	-	-	66.0	-
<b>Food and social welfare programmes</b>	<b>387.7</b>	<b>586.7</b>	<b>723.8</b>	<b>727.1</b>	<b>675.1</b>	<b>719.1</b>
Recurrent expenditure	341.7	340.4	412.4	389.2	384.3	396.3
Development expenditure	46.0	246.3	311.4	337.9	290.8	322.8
<b>Housing, urban and regional development</b>	<b>1 301.9</b>	<b>1 880.8</b>	<b>3 104.5</b>	<b>3 480.4</b>	<b>2 741.1</b>	<b>2 861.6</b>
Recurrent expenditure	894.7	1 065.4	1 425.5	1 416.5	1 435.2	1 437.8
Development expenditure	418.7	834.2	1 698.5	2 083.0	1 319.2	1 439.1
Net lending	-11.6	-18.8	-19.6	-19.0	-13.3	-15.2
<b>Other community and social services</b>	<b>362.8</b>	<b>568.0</b>	<b>993.0</b>	<b>1 089.8</b>	<b>1 015.1</b>	<b>864.0</b>
Recurrent expenditure	320.7	468.0	581.9	748.1	778.2	814.2
Development expenditure	42.1	100.0	411.1	341.6	236.9	49.7
Net lending	-	-	-	-	-	-
<b>ECONOMIC SERVICES</b>	<b>2 852.8</b>	<b>3 671.1</b>	<b>7 438.1</b>	<b>8 388.5</b>	<b>8 330.4</b>	<b>8 498.3</b>
<b>Agriculture, forestry and fishing</b>	<b>721.2</b>	<b>843.4</b>	<b>1 498.9</b>	<b>1 185.0</b>	<b>1 107.1</b>	<b>1 289.4</b>
Recurrent expenditure	619.3	700.8	810.5	844.0	822.0	829.5
Development expenditure	103.0	142.6	688.5	347.5	287.0	396.8
Net lending	-1.1	-	-0.1	-6.5	-1.9	63.1
<b>Mining</b>	<b>-73.1</b>	<b>105.0</b>	<b>179.6</b>	<b>768.6</b>	<b>619.2</b>	<b>729.8</b>
Recurrent expenditure	89.0	82.9	144.4	151.1	601.2	683.5
Development expenditure	1.9	22.1	35.2	47.5	18.0	197.6
Net lending	-164.0	-	-	570.0	-	-151.3
<b>Electricity and water supply</b>	<b>836.2</b>	<b>872.2</b>	<b>2 843.1</b>	<b>1 857.2</b>	<b>2 832.9</b>	<b>2 522.4</b>
Recurrent expenditure	323.4	363.0	404.9	402.8	296.8	273.1
Development expenditure	532.6	526.2	2 456.0	1 465.2	2 565.2	2 269.1
Net lending	-19.7	-17.0	-17.7	-10.8	-29.1	-19.7
<b>Transport</b>	<b>1 074.4</b>	<b>1 371.2</b>	<b>2 161.2</b>	<b>3 489.6</b>	<b>2 907.0</b>	<b>3 074.5</b>
Recurrent expenditure	567.9	426.3	506.9	497.3	592.5	643.5
Development expenditure	577.3	1 191.8	1 809.5	3 052.7	2 374.5	2 431.0
Net lending	-70.8	-246.9	-155.2	-60.4	-60.1	-
<b>Other<sup>2</sup></b>	<b>294.1</b>	<b>479.1</b>	<b>755.2</b>	<b>1 155.1</b>	<b>860.3</b>	<b>882.1</b>
Recurrent expenditure	229.0	403.1	588.9	786.0	747.3	815.0
Development expenditure	65.6	98.1	170.7	90.7	118.3	68.4
Net lending	-0.5	-22.0	-4.3	278.4	-5.3	-1.2
<b>Transfers</b>	<b>2 009.5</b>	<b>2 210.1</b>	<b>2 963.7</b>	<b>3 394.6</b>	<b>3 291.8</b>	<b>3 137.2</b>
<b>Deficit grants to local authorities</b>	<b>1 774.0</b>	<b>1 961.7</b>	<b>2 681.6</b>	<b>3 024.8</b>	<b>2 768.2</b>	<b>2 550.6</b>
Recurrent expenditure	1 774.0	1 961.7	2 681.6	3 024.8	2 768.2	2 550.6
Interest on public debt	235.5	248.4	282.1	369.8	523.5	586.6
<b>TOTAL EXPENDITURE</b>	<b>19 737.4</b>	<b>24 821.9</b>	<b>35 150.7</b>	<b>39 489.2</b>	<b>38 417.5</b>	<b>38 667.5</b>
Recurrent expenditure	15 954.0	18 578.7	23 889.3	25 731.8	27 089.3	28 836.2
Development expenditure	4 055.0	6 547.8	11 458.0	13 005.7	11 371.7	9 955.7
Net lending	-271.6	-304.6	-196.9	751.7	-43.6	-124.4

1. Fiscal year runs from April 1 to March 31.

2. 'Other' refers to General Administration, Regulation and Technical Services and Promotion of Commerce and Industry.

Source: Ministry of Finance and Economic Planning



Actuals				Revised	Budget	Period <sup>1</sup>
2012/13	2013/14	2014/15	2015/16	Estimates	Estimates	
<b>11 623.9</b>	<b>11 244.5</b>	<b>12 911.7</b>	<b>13 469.5</b>	<b>15 655.7</b>	<b>16 416.2</b>	<b>GENERAL PUBLIC SERVICES, INCLUDING DEFENCE</b>
10 586.1	9 710.7	10 951.3	11 350.9	10 995.5	12 137.4	Recurrent expenditure
1 037.9	1 533.8	1 960.4	2 118.6	4 660.2	4 278.8	Development expenditure
<b>17 236.8</b>	<b>18 844.1</b>	<b>22 378.5</b>	<b>24 578.5</b>	<b>25 126.0</b>	<b>26 953.6</b>	<b>SOCIAL SERVICES</b>
<b>8 519.1</b>	<b>9 456.0</b>	<b>11 656.8</b>	<b>11 972.8</b>	<b>12 273.7</b>	<b>12 707.9</b>	<b>Education</b>
8 072.2	8 763.1	10 378.6	10 706.5	10 890.9	11 600.2	Recurrent expenditure
446.9	692.9	1 278.1	1 266.3	1 382.8	1 107.7	Development expenditure
-	-	-	-	-	-	Net lending
<b>4 355.1</b>	<b>4 531.1</b>	<b>5 312.4</b>	<b>6 012.6</b>	<b>6 325.4</b>	<b>7 226.2</b>	<b>Health</b>
4 152.6	4 508.7	5 275.8	5 902.7	5 772.1	6 600.5	Recurrent expenditure
202.5	22.4	43.9	114.0	553.3	630.6	Development expenditure
-	-	-7.3	-4.1	-	-4.8	Net lending
<b>923.9</b>	<b>1 660.0</b>	<b>1 771.2</b>	<b>1 868.8</b>	<b>1 898.3</b>	<b>1 850.5</b>	<b>Food and social welfare programmes</b>
769.0	906.8	936.2	1 007.0	969.5	1 022.7	Recurrent expenditure
154.9	753.2	835.0	861.8	928.7	827.8	Development expenditure
<b>2 483.0</b>	<b>1 989.5</b>	<b>2 030.0</b>	<b>2 868.2</b>	<b>2 680.5</b>	<b>3 129.5</b>	<b>Housing, urban and regional development</b>
1 155.5	1 323.2	1 303.4	1 593.0	1 399.7	1 452.1	Recurrent expenditure
1 355.4	692.1	755.8	902.7	1 303.1	1 724.3	Development expenditure
-27.9	-25.8	-29.2	372.5	-22.3	-47.0	Net lending
<b>955.9</b>	<b>1 207.5</b>	<b>1 608.1</b>	<b>1 856.1</b>	<b>1 948.2</b>	<b>2 039.5</b>	<b>Other community and social services</b>
854.0	1 102.4	1 392.3	1 565.8	1 586.2	1 792.3	Recurrent expenditure
101.9	105.1	215.8	290.3	362.0	247.2	Development expenditure
-	-	-	-	-	-	Net lending
<b>8 212.9</b>	<b>7 954.8</b>	<b>11 141.3</b>	<b>11 958.5</b>	<b>11 966.9</b>	<b>11 236.8</b>	<b>ECONOMIC SERVICES</b>
<b>1 538.4</b>	<b>1 749.7</b>	<b>2 099.3</b>	<b>2 757.0</b>	<b>1 977.8</b>	<b>1 917.6</b>	<b>Agriculture, forestry and fishing</b>
943.4	1 074.6	1 020.5	1 221.9	1 212.0	1 095.8	Recurrent expenditure
298.3	675.2	1 078.8	990.2	792.7	846.0	Development expenditure
296.8	-	-	545.0	-26.9	-24.2	Net lending
<b>283.8</b>	<b>-137.1</b>	<b>26.5</b>	<b>324.6</b>	<b>1 369.0</b>	<b>387.7</b>	<b>Mining</b>
176.8	207.5	176.0	250.6	255.6	277.4	Recurrent expenditure
2.0	0.1	20.5	74.1	96.0	81.8	Development expenditure
<b>105.0</b>	<b>-344.7</b>	<b>-170.0</b>	<b>-</b>	<b>1 017.5</b>	<b>28.5</b>	<b>Net lending</b>
<b>3 442.3</b>	<b>3 429.2</b>	<b>5 073.1</b>	<b>4 275.8</b>	<b>4 694.5</b>	<b>5 013.3</b>	<b>Electricity and water supply</b>
246.1	130.2	99.5	121.3	118.8	142.5	Recurrent expenditure
3 219.1	3 322.4	4 988.3	4 193.1	4 602.1	4 870.8	Development expenditure
-22.9	-23.4	-14.7	-38.7	-26.4	0.0	Net lending
<b>2 270.8</b>	<b>1 800.4</b>	<b>2 687.9</b>	<b>2 795.0</b>	<b>2 139.4</b>	<b>2 683.3</b>	<b>Transport</b>
849.7	789.6	845.5	1 146.7	985.6	945.7	Recurrent expenditure
1 421.0	1 010.9	1 702.5	1 648.3	1 403.9	1 737.6	Development expenditure
-	-	139.9	-	-250.1	-	Net lending
<b>677.6</b>	<b>1 112.5</b>	<b>1 254.5</b>	<b>1 806.0</b>	<b>1 786.2</b>	<b>1 234.9</b>	<b>Others<sup>2</sup></b>
638.1	1 016.6	1 071.2	1 142.3	1 194.4	1 067.1	Recurrent expenditure
39.9	100.7	192.9	313.6	192.2	167.7	Development expenditure
-0.4	-4.8	-9.7	350.2	399.6	-	Net lending
<b>3 662.5</b>	<b>3 686.4</b>	<b>4 132.4</b>	<b>4 404.7</b>	<b>4 282.7</b>	<b>4 937.2</b>	<b>Transfers</b>
<b>2 990.5</b>	<b>2 999.0</b>	<b>3 454.7</b>	<b>3 578.0</b>	<b>3 546.5</b>	<b>4 034.6</b>	<b>Deficit grants to local authorities</b>
2 990.5	2 999.0	3 454.7	3 578.0	3 546.5	4 034.6	Recurrent expenditure
672.0	687.5	677.7	826.8	736.3	902.6	Interest on public debt
<b>40 736.1</b>	<b>41 729.7</b>	<b>50 563.9</b>	<b>54 411.2</b>	<b>57 031.3</b>	<b>59 543.8</b>	<b>TOTAL EXPENDITURE</b>
32 106.0	33 219.8	37 582.9	40 413.4	39 662.9	43 070.9	Recurrent expenditure <sup>3</sup>
8 279.6	8 908.7	13 072.0	12 772.9	16 276.9	16 520.3	Development expenditure
350.5	-398.8	-91.0	1 224.9	1 091.5	-47.5	Net lending

**TABLE 7.4: PUBLIC DEBT OUTSTANDING**  
**(P MILLION)<sup>1</sup>**

As at end of March <sup>2</sup>	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12
<b>A: Medium and Long Term External Government Debt</b>						
<b>Loans from Governments</b>	<b>668.0</b>	<b>891.0</b>	<b>849.2</b>	<b>767.1</b>	<b>766.8</b>	<b>868.7</b>
United States	64.6	57.0	54.7	37.2	25.6	23.5
China	248.8	426.6	360.8	368.4	333.4	464.3
Kuwait	47.2	54.8	47.9	41.0	96.4	97.4
Belgium	3.4	3.0	2.7	2.4	2.0	1.7
Japan	304.0	349.5	383.1	318.1	309.5	281.9
	<b>1 342.5</b>	<b>1 389.1</b>	<b>1 406.9</b>	<b>8 515.2</b>	<b>11 800.1</b>	<b>13 416.0</b>
<b>Loans from Organisations</b>						
International Development Association	38.3	37.3	40.3	31.9	27.5	24.5
International Bank for Reconstruction and Development (World Bank)	3.3	-	-	4.0	324.8	992.1
African Development Fund/Bank	700.0	733.3	763.9	7 399.0	10 477.2	11 363.1
OPEC Special Fund	3.7	2.0	35.2	150.4	140.2	175.3
European Investment Bank	444.3	472.1	429.7	207.7	126.7	97.0
Arab Bank for Economic Development in Africa	54.2	40.9	38.8	91.3	133.6	161.6
Nordic Investment Bank	98.7	103.5	98.9	630.9	570.3	599.2
International Fund for Agricultural Development	...	...	...	...	...	3.1
JAPAN International Cooperation Agency	...	...	...	...	...	...
<b>Suppliers Credits and Other Loans</b>	<b>27.0</b>	<b>24.9</b>	<b>7.5</b>	<b>6.0</b>	<b>6.0</b>	<b>5.4</b>
<b>Total External Debt</b>	<b>2 037.6</b>	<b>2 304.9</b>	<b>2 263.5</b>	<b>9 288.3</b>	<b>12 572.9</b>	<b>14 290.1</b>
<b>B: Domestic Debt</b>						
Treasury bills	-	300.0	1 000.0	800.0	1 553.0	2 000.0
Bonds	1 750.0	1 900.0	2 600.0	3 687.0	4 505.0	5 329.0
Capital funding	...	...	...	162.9	159.1	514.1
<b>Total Domestic Debt</b>	<b>1 750.0</b>	<b>2 200.0</b>	<b>3 600.0</b>	<b>4 649.9</b>	<b>6 217.1</b>	<b>7 843.1</b>
<b>TOTAL GOVERNMENT DEBT</b>	<b>3 787.6</b>	<b>4 504.9</b>	<b>5 863.5</b>	<b>13 938.1</b>	<b>18 790.0</b>	<b>22 133.2</b>
<b>C: Government Guaranteed Debt</b>						
Domestic	...	...	...	697.0	1 261.0	1 953.0
External	...	...	...	1 621.0	4 565.0	5 804.0
<b>Total Government Guaranteed Debt</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>2 318.0</b>	<b>5 826.0</b>	<b>7 757.0</b>
<b>TOTAL GOVERNMENT AND GOVERNMENT GUARANTEED DEBT</b>	<b>3 787.6</b>	<b>4 504.9</b>	<b>5 863.5</b>	<b>16 256.1</b>	<b>24 616.0</b>	<b>29 890.2</b>
<b>D: Government debt as (%) of GDP<sup>3</sup></b>						
Domestic debt and domestic Guarantees as (%) of GDP	...	...	...	6.8	8.2	9.0
External debt and external Guarantees as (%) of GDP	...	...	...	14.3	18.7	18.5
<b>Total debt as (%) of GDP</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>21.1</b>	<b>26.8</b>	<b>27.5</b>

1. Pula estimates are derived by converting debt outstanding in foreign exchange terms at the appropriate exchange rate operating as at the end of March each year.
2. Figures on this table are compiled using the Annual Statement of Accounts and documents accompanying budget speeches. Data from these two sources are not necessarily the same.
3. Outstanding public debt is limited by Stock, Bonds and Treasury Bills Act, a maximum of 40 percent of GDP (in fiscal year), allocated equally between external and domestic debt.

Source: Ministry of Finance and Development Planning and Bank of Botswana

				Revised estimates	Budget estimates	As at end of March <sup>2</sup>
2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	
						<b>A: Medium and Long Term External Government Debt</b>
<b>1 094.4</b>	<b>912.8</b>	<b>772.7</b>	<b>664.9</b>	<b>610.3</b>	<b>474.7</b>	<b>Loans from Governments</b>
7.3	3.4	2.0	-	-	-	United States
645.6	545.7	520.1	470.0	411.9	325.8	China
121.0	119.7	73.9	61.5	73.5	68.6	Kuwait
1.3	2.3	1.4	0.8	0.1	-	Belgium
<b>319.2</b>	<b>241.7</b>	<b>175.4</b>	<b>132.6</b>	<b>124.8</b>	<b>80.3</b>	Japan
<b>14 456.8</b>	<b>14 859.0</b>	<b>17 204.6</b>	<b>16 391.5</b>	<b>16 743.7</b>	<b>15 829.7</b>	<b>Loans from Organisations</b>
26.9	22.2	23.4	20.0	18.1	14.4	International Development Association
822.9	1 011.4	1 337.2	1 510.2	1 739.3	1 807.5	International Bank for Reconstruction and Development (World Bank)
12 454.8	12 598.2	14 680.0	13 777.9	13 995.5	12 973.4	African Development Fund/Bank
204.7	252.8	221.4	221.1	197.1	206.0	OPEC Special Fund
150.3	127.4	83.0	39.4	49.8	46.3	European Investment Bank
172.2	165.1	202.2	196.3	197.0	189.9	Arab Bank for Economic Development in Africa
606.6	652.8	629.8	554.2	501.4	453.5	Nordic Investment Bank
6.0	5.9	2.1	16.1	8.1	16.9	International Fund for Agricultural Development
12.3	23.3	25.7	56.5	37.5	121.8	JAPAN International Cooperation Agency
<b>5.2</b>	<b>4.3</b>	<b>4.0</b>	<b>3.3</b>	<b>2.5</b>	<b>1.8</b>	<b>Suppliers Credits and Other Loans</b>
<b>15 556.4</b>	<b>15 776.1</b>	<b>17 981.3</b>	<b>17 059.6</b>	<b>17 356.5</b>	<b>16 306.2</b>	<b>Total External Debt</b>
						<b>B: Domestic Debt</b>
679.0	680.0	538.0	840.0	1 000.0	1 000.0	Treasury bills
5 529.0	6 194.0	6 791.0	6 843.0	8 645.0	9 845.0	Bonds
<b>435.9</b>	<b>352.7</b>	<b>271.0</b>	131.4	124.9	117.3	Capital funding
<b>6 643.9</b>	<b>7 226.7</b>	<b>7 600.0</b>	<b>7 814.4</b>	<b>9 769.9</b>	<b>10 962.3</b>	<b>Total Domestic Debt</b>
<b>22 200.2</b>	<b>23 002.8</b>	<b>25 581.3</b>	<b>24 874.0</b>	<b>27 126.4</b>	<b>27 268.4</b>	<b>TOTAL GOVERNMENT DEBT</b>
						<b>C: Government Guaranteed Debt</b>
<b>1 128.0</b>	<b>781.0</b>	<b>792.0</b>	886.0	1 004.0	1 004.0	Domestic
6 393.0	6 401.0	7 160.0	8 010.0	8 960.0	8 960.0	External
<b>7 521.0</b>	<b>7 182.0</b>	<b>7 952.0</b>	<b>8 896.0</b>	<b>9 964.0</b>	<b>9 964.0</b>	<b>Total Government Guaranteed Debt</b>
<b>29 721.2</b>	<b>30 184.8</b>	<b>33 533.3</b>	<b>33 770.0</b>	<b>37 090.4</b>	<b>37 232.4</b>	<b>TOTAL GOVERNMENT AND GOVERNMENT GUARANTEED DEBT</b>
						<b>D: Government debt as (%) of GDP<sup>3</sup></b>
<b>6.9</b>	<b>6.1</b>	<b>5.7</b>	5.9	6.2	6.2	Domestic debt and domestic Guarantees as (%) of GDP
<b>19.6</b>	<b>16.9</b>	<b>17.0</b>	16.9	16.1	14.6	External debt and external Guarantees as (%) of GDP
<b>26.5</b>	<b>23.0</b>	<b>22.7</b>	<b>22.8</b>	<b>22.3</b>	<b>20.8</b>	<b>Total debt as (%) of GDP</b>

**TABLE 7.5: GOVERNMENT LENDING – OUTSTANDING LOANS (PDSF, RSF AND DF)<sup>1</sup>**
**(P MILLION)**

As at end of March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Borrowers</b>										
Air Botswana	–	–	–	–	–	...	...	...	...	...
BCL	–	–	–	–	–	...	...	...	...	...
Botswana Agric. Marketing Board	–	–	–	–	–	...	...	...	...	...
Botswana Building Society	–	–	–	–	–	...	...	...	...	...
Botswana Cooperative Bank	4.4	4.4	–	1.0	1.0	...	...	...	...	...
Botswana Development Corporation	–	88.9	88.3	367.0	366.5	366.1	365.7	360.9	351.3	346.7
Botswana Federation of Trade Unions	...	...	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Botswana Housing Corporation	94.8	86.9	76.7	116.2	120.4	101.6	82.7	66.5	50.4	436.1
Botswana Meat Commission	1.2	0.7	240.5	192.4	–	253.6	546.0	546.0	546.0	546.0
Botswana National Sports Council	–	–	–	–	–	...	...	...	...	...
Botswana Postal Services	2.0	1.3	0.6	0.2	0.2	0.1	0.1	0.1	140.0	140.0
Botswana Power Corporation	17.0	14.6	12.7	10.7	9.2	7.7	6.1	5.2	3.6	1.8
Botswana Railways	115.8	94.6	–	–	–	...	...	...	...	...
Botswana Technology Centre	–	–	–	–	–	...	...	...	...	...
Botswana Telecomms. Authority	–	–	–	–	–	...	...	...	...	...
Botswana Telecomms. Corporation	426.1	180.0	120.0	60.0	–	...	...	...	...	...
Botswana Vaccine Institute	–	–	–	–	–	...	...	...	...	...
Central District Council	–	–	–	–	–	...	...	...	...	...
Francistown City Council	27.1	25.1	3.2	20.6	17.8	15.4	12.9	12.3	8.7	6.5
Gaborone City Council	20.7	18.7	0.5	13.7	9.9	8.0	6.2	4.5	3.2	–
Ghanzi District Council	–	–	–	–	–	...	...	...	...	...
Jwaneng Town Council	–	–	–	–	–	...	...	...	...	...
Kgalagadi District Council	–	–	–	–	–	...	...	...	...	...
Kgatleng District Council	–	–	–	–	–	...	...	...	...	...
Kweneng District Council	–	–	–	–	–	...	...	...	...	...
Lobatse Town Council	38.3	35.2	2.2	29.9	29.1	24.2	21.1	16.9	10.1	4.6
National Development Bank	1.2	1.0	0.7	0.4	–	...	...	...	...	...
North East District Council	–	–	–	–	–	...	...	...	...	...
North West District Council	–	–	–	–	–	...	...	...	...	...
Private Financial Institutions	–	–	–	–	–	...	...	...	...	...
Selebi–Phikwe Town Council	22.5	20.8	–	17.7	16.0	14.5	12.4	10.6	8.8	6.9
South East District Council	–	–	–	–	–	...	...	...	...	...
Southern District Council	–	–	–	–	–	...	...	...	...	...
Sowa Town Council	6.1	5.9	–	5.5	5.2	4.9	4.7	4.2	3.7	3.1
University of Botswana	–	–	–	–	–	...	...	...	...	...
Water Utilities Corporation	162.1	148.5	133.7	125.9	101.2	84.0	65.4	45.3	34.6	–
De Beers	...	...	...	570.0	570.0	418.7	418.7	–	...	...
<b>TOTAL</b>	<b>939.5</b>	<b>726.5</b>	<b>682.1</b>	<b>1 531.2</b>	<b>1 249.4</b>	<b>1 301.8</b>	<b>1 545.0</b>	<b>1 075.5</b>	<b>1 163.3</b>	<b>1 494.8</b>

1. The PDSF is the Public Debt Service Fund, RSF is the Revenue Stabilisation Fund, and DF is the Development Fund. All these funds are administered by the Government. In May 2004, a substantial portion of the PDSF loan portfolio was sold to Debt Participation Capital Funding (DPCF) Limited, specifically created for that purpose and for the subsequent issuance of bonds to the public which would be financed by future principal and interest payments on the outstanding PDSF loans. The bond sale took place on May 31, 2004, involving bonds with a face value of P1 billion.

Source: Ministry of Finance and Economic Development

TABLE 7.6: GOVERNMENT PARTICIPATION IN PARASTATALS AND COMMERCIAL UNDERTAKINGS

(P MILLION)

As at end of March	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Equity Participation in:<sup>1</sup></b>										
Air Botswana	35.0	35.0	235.0	502.5	502.5	502.5	502.5	545.5	875.5	789.4
Bank of Botswana	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0
BCL	9 082.9	5 027.7	46.7	43.9	81.4	81.4	219.7	219.7	<b>2 667.5</b>	2 677.5
Botswana Agricultural Marketing Board	27.5	30.5	27.5	1.0	27.5	27.5	28.5	28.5	27.5	27.5
Botswana Development Corporation	535.2	535.2	535.2	241.0	241.0	241.0	241.0	864.2	864.2	864.2
Botswana Housing Corporation	250.2	250.2	250.2	250.2	250.0	250.0	250.0	250.0	250.0	250.0
Botswana Meat Commission	0.2	0.2	0.2	0.2	58.7	0.2	0.2	0.2	0.2	600.2
Botswana Postal Services	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	38.4	85.5
Botswana Power Corporation	145.6	145.6	1 645.6	1 645.6	2.3	3 200.7	3 706.0	4 061.7	4 124.7	4 708.3
Botswana Railways	696.5	696.5	696.5	791.8	791.8	0.9	791.8	1 091.0	1 241.8	1 241.8
Botswana Savings Bank	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7	19.7
Botswana Telecommunications Corporation	23.3	21.0	23.3	21.0	23.3	21.0	21.8	228.9	228.9	800.0
Botswana Vaccine Institute	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	33.3	278.3
Debswana	542.1	5.6	5.2	5.2	5 163.3	1 859.8	1 113.9	2 108.9	2 324.7	2 324.7
Fairground Holdings	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
National Development Bank	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7	77.7
Soda Ash Botswana (Pty) Ltd	65.8	65.8	65.8	65.8	65.8	65.8	65.8	65.8	...	...
Water Utilities Corporation	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7	752.7
<b>TOTAL</b>	<b>12 334.4</b>	<b>7 743.4</b>	<b>4 461.3</b>	<b>4 498.3</b>	<b>8 137.8</b>	<b>7 181.0</b>	<b>7 871.4</b>	<b>10 394.6</b>	<b>13 560.2</b>	<b>15 530.9</b>
<b>Government's share of profits in:</b>										
Bank of Botswana	569.1	906.0	1 302.0	1 000.0	700.0	863.8	1 489.8	1 900.0	<b>2 078.8</b>	1 133.0
Botswana Building Society	12.4	13.0	13.0	6.5	6.4	...	–	...	...	...
Botswana Development Corporation	18.1	–	31.4	10.4	–	28.7	–	...	...	...
Botswana Power Corporation	–	–	–	–	–	...	...	–	...	–
Botswana Telecommunications Corporation	5.2	25.2	12.5	25.4	38.6	48.5	50.5	–	2.6	–
Debswana <sup>2</sup>	9 311.6	8 564.3	6 730.5	6 728.9	9 111.2	10 687.1	8 814.5	12 253.3	14 033.8	9 981.7
National Development Bank	9.5	10.9	5.6	17.9	12.3	–	–	–	12.4	–
Water Utilities Corporation	3.2	43.8	44.2	33.6	–	30.9	–	–	...	...
<b>TOTAL</b>	<b>9 929.0</b>	<b>9 563.1</b>	<b>8 139.2</b>	<b>7 822.7</b>	<b>9 868.5</b>	<b>11 658.9</b>	<b>10 354.7</b>	<b>14 153.3</b>	<b>16 127.6</b>	<b>11 114.7</b>

1. The definition of Government equity participation varies widely according to the institution involved. For full details, see 'Annual Statements of Accounts' produced by the Accountant General.

2. Includes all mineral royalties and dividends, the bulk of which is from Debswana.

Source: Ministry of Finance and Economic Development