



**Bank of Botswana**

December 28, 2022

## **PRESS RELEASE**

### **REVOCAION OF BUREAUX de CHANGE LICENCE**

The Bank of Botswana (Bank) wishes to inform the public that in line with licensing powers enshrined in Section 30(1) of the Bank of Botswana Act (Cap. 55:01) and Bank of Botswana (Bureaux de Change) Regulations, it has revoked, with immediate effect, the licence issued to WP Bureau de Change to transact foreign exchange business, due to non-compliance with the Regulations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of WP Bureau de Change.

Members of the public are also reminded that it is a criminal offence under Section 30(4) of the Bank of Botswana Act (Cap. 55:01) to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

**For further information, please contact, Dr. Seamogano Mosanako. Head of Communications and Information Services, at [mosanakos@bob.bw](mailto:mosanakos@bob.bw), +267 360 6083, 360 6382 and 360 6315 or visit the Bank website at [www.bankofbotswana.bw](http://www.bankofbotswana.bw).**