



Bank of Botswana

September 29, 2021

PRESS RELEASE

REVOCAION OF BUREAUX de CHANGE LICENCE

The Bank of Botswana (Bank) wishes to inform the public that, in line with licensing powers accorded by Section 30(1) of the Bank of Botswana Act (Cap. 55:01), and Bank of Botswana (Bureaux de Change) Regulations (Regulations), it has revoked, with immediate effect, the licence issued to Royalty Bureau de Change to transact foreign exchange business following the cessation of operations.

Accordingly, the public is advised not to transact foreign exchange business with any person purporting to trade in the name of Royalty Bureau de Change.

Members of the public are also reminded that it is a criminal offence, under Section 30(4) of the Bank of Botswana Act (Cap. 55:01), to conduct the business of buying and selling foreign currency without a valid licence issued by the Bank.

For further information, please contact, Dr. Seamogano Mosanako. Head of Communications and Information Services, at mosanakos@bob.bw, +267 360 6083, 360 6382 and 360 6315 or visit the Bank website at www.bankofbotswana.bw.