



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

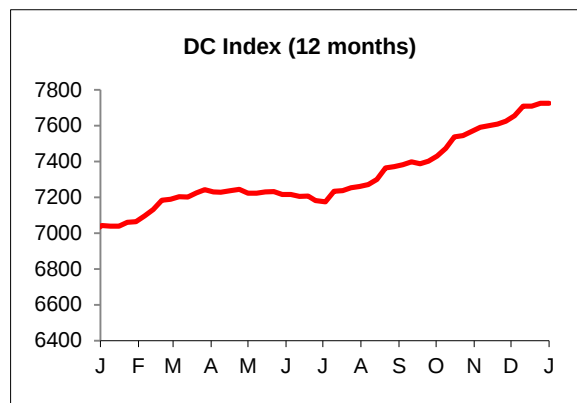
Indices	06-Jan-23	30-Dec-22	Wkly %	YTD %
DCI	7725.91	7726.39	-0.01	-0.01
FCI	1562.69	1562.69	0.00	0.00

			Week ending:		06-Jan-23		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ACCESS	-	202	202	202	959	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000
516	464	ABSA	516	525	516	-	0	35.8	6.9	1.7	7.4	4,397	592.2	852,161,252
350	250	FNBB	350	-	350	350	52,000	23.4	6.7	2.7	9.6	8,903	926.7	2,543,700,000
287	196	STANCHART	-	287	287	-	0	18.2	6.3	0.8	14.4	856	59.4	298,350,611
Financial Services														
1,771	1,750	BIHL	1,771	-	1,771	-	0	136.0	7.7	1.5	11.0	5,001	455.4	282,370,652
180	125	LETSHEGO	-	125	125	125	4,152	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088
Tourism/Hospitality														
791	730	CHOBE	793	-	791	-	0	0.0	0.0	2.1	11.8	707	59.9	89,439,642
103	95	CRESTA	-	95	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	270	0	0.0	0.0	0.9	15.6	1,063	68.3	393,647,830
Energy														
1,140	1,037	ENGEN	1,170	-	1,140	-	0	71.5	6.3	2.1	4.5	1,821	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
Consumer Services														
270	265	G4S BOTSWANA	-	-	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
Retail & Wholesale														
65	49	CHOPPIES	-	-	65	-	0	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341
966	945	SEFALANA	965	-	965	965	1,054	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709
Property														
317	255	LETLOLE	317	-	348	-	0	16.6	4.8	1.2	9.9	974	98.9	280,000,000
348	327	NAP	-	-	348	-	0	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124
210	160	PRIMETIME	-	160	160	160	3,373	9.0	5.6	0.5	6.1	396	65.4	247,554,581
235	218	RDCP	-	222	222	-	0	9.1	4.1	0.7	2.4	1,683	693.1	758,232,937
197	177	TURNSTAR	177	-	177	177	300	16.2	9.2	0.6	9.1	1,013	110.8	572,153,603
245	240	FPC	-	-	240	-	0	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503
ICT														
83	65	BTCL	-	77	77	77	131,873	4.5	5.9	0.4	10.5	809	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	26	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
Beverages														
1,982	1,700	SECHABA	-	-	1,982	-	0	111.6	5.6	2.6	10.9	2,192	201.9	110,616,859
Domestic sector totals and weighted averages							193,711		6.5	1.6	8.9	41,067	5,072.5	13,943,880,015
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.5	2.3	20,164	8,948.7	318,904,709
FMCG														
422	365	CA SALES	-	422	422	-	0	7.9	1.9	1.4	7.9	1,997	251.3	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,181.4	5.4	0.7	6.9	291,592	42,503	1,337,577,913
90	90	SHUMBA	-	75	90	-	0	0.0	0.0	1.9	11.8	264	22.3	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.9	0.0	372	-37.3	743,062,432
Venture capital														
15	12	BOD	-	14	14	-	0			1.1	0.0	134	-11.4	956,615,779
650	565	LUCARA	-	-	565	-	0	19.1	3.4	0.8	17.2	2,563	148.8	453,566,923
Foreign Sector Totals							0		5.0	0.7	6.7	317,086	51,825.7	4,576,906,298
ETF														
6640	5965	NEW FUNDS	6,264	6,370	6369	6,369	16	177.9	2.8					1,400,000
22050	19520	NEW GOLD	21,802	22,408	21,450	-	0							55,887,939
25950	10570	NEWPLAT	12,861	13,305	10,570	-	0							36,800,000
25950	25950	NEWPALL*	21,641	22,226	25,950	-	0							1,024,696
577	468	BAMIB50	-	-	468	-	0							17,771,842
8369	8369	BASBI	-	-	8,369	-	0							5,009,211
11592	10433	ADBF	9,865	10,298	10,433	-	0	510.3	4.9	1.0	0.0	542	-80.5	5,199,572
ETF Totals							16							
Serale OTC Board														
74	45	BBS	50	-	50	-	0	0.0	0	0.5	0.0	244	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							193,727		5.2	0.8	6.9	358,397	56,872.8	19,131,332,121
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	06-Jan	30-Dec
Inflation	Nov	12.20%
	Oct	13.10%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	3.18%	3.18%

FX rates	06-Jan	30-Dec	change
US\$	0.0776	0.0783	0.90%
£ Stg	0.0651	0.0650	-0.15%
Rand	1.3353	1.3281	-0.54%
Euro	0.0738	0.0735	-0.41%
Yen	10.4100	10.3700	-0.38%
CHN	0.5327	0.5454	2.38%
AUD	0.1161	0.1147	-1.21%
SDR	0.0584	0.0587	0.51%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** began the year by slightly shedding **0.01%** to close the week at **7725.91** points. The **FCI** remained flat closing the week at **1562.69** points. **Newfunds EFT (+119 thebe)**, was the sole gainer this week closing at 6369 thebe, whilst Sefalana **(-1 thebe)** was the sole loser for the week closing at 965 thebe.

Market trading activity for the week led to a turnover amounting to **BWP307,787** as **193,727** securities exchanged hands. **FNBB (59%)**, was the biggest contributor to the week's turnover followed by **BTCL (33%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>30-Dec-22</u>	<u>06-Jan-23</u>		
New Funds	6,250	6369	119	1.90%
Sefalana	966	965	-1	-0.10%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Tlou Energy	AGM	18.01.2023 @ 0100Hrs (CAT)	BDO, Level 10, 12 Creek Street, Brisbane QLD 4000, Australia
BOD	AGM	19.01.2023 @1300Hrs (CAT)	The Hilton London, Paddindton, 146 Praed St, London W2 1EE, UK
NAP	AGM	27.01.2023 @ 0800Hrs	Nafprop Offices, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Engen	16.12.2022	Interim	15.7		10.01.2023	20.01.2023

COMPANY NEWS

Sechaba Closed Period Announcement

Sechaba Brewery Holdings Limited Board has informed shareholders that the company is preparing results for the year ended 31 December 2022. The process is anticipated to continue until 31 March 2023 or thereabout when the results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange Listing Rules, the Company has declared a closed period effective 1 January 2023 to the date when the financial year results will be published. During this closed period, the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be deemed that they were aware of non-public price sensitive information.

[Source: Botswana Stock Exchange X-News]

Absa Closed Period Announcement

Absa Bank Botswana Limited Board has announced commencement of preparation of financial statements for the period ended 31 December 2022. The process will continue for a period that will not extend beyond 31 March 2023, by which date the final year-end results will have been formally published. In compliance with Botswana Stock Exchange Listing Rules and as a matter of good corporate governance, the Bank has declared a closed period effective 01 January 2023, which will be effective until the date the results are published. During the closed period, the Bank's Directors, Management and Employees are prohibited from dealing in the Bank's securities until the announcement of the year-end results.

[Source: Botswana Stock Exchange X-News]

G4S Closed Period Announcement

G4S Board has made an announcement that the preparation of the G4S (Botswana) Limited financial results for the period ending 31 December 2022 has commenced and it is expected to continue until 31 March 2023, when the final results are expected to be published. In line with good corporate governance and compliance with Botswana Stock Exchange rules, G4S has declared a closed period from 1 January 2023 to the date when the financial results are published. During this closed period the Company's directors, management and staff are prohibited from carrying out any transaction related to the company's shares as it could be implied that they were aware of sensitive information not available to the public. Non-public sensitive information is defined as information affecting a company, which if released is likely to materially affect the company's share price.

[Source: Botswana Stock Exchange X-News]

Letlole Dealings in Securities by a Related Party

Name of Company	Grit Services Limited
Status	Related Party
Class of securities	Linked Units
Date of transaction	30 December 2022
Share price	P3.48
Number of shares	19,000,000
Total transaction value	BWP 66,120,000.00
Nature of transaction	On market sale

Letlole La Rona Closed Period Announcement

<https://apis.bse.co.bw/storage/disclosures/01/2023/3524.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	01-Jan-23	06-Jan-23		
NewFunds	6,250	6,369	119	1.90%
ABSA	516	516	0	0.00%
ACCESS	202	202	0	0.00%
ADBFB	10,433	10433	0	0.00%
BAMIB50	468	468	0	0.00%
BASBI	8369	8369	0	0.00%
BBS	50	50	0	0.00%
BIHL	1,771	1,771	0	0.00%
BOD	14	14	0	0.00%
BTCL	77	77	0	0.00%
CA Sales	422	422	0	0.00%
Chobe	791	791	0	0.00%
Choppies	65	65	0	0.00%
Cresta	95	95	0	0.00%
Engen	1140	1140	0	0.00%
FNBB	350	350	0	0.00%
FPC	240	240	0	0.00%
G4S	265	265	0	0.00%
Investec	6323	6323	0	0.00%
Letlole	348	348	0	0.00%
Letshego	125	125	0	0.00%
Lucara	565	565	0	0.00%
Minergy	40	40	0	0.00%
NAP	348	348	0	0.00%
New Gold	21,450	21450	0	0.00%
New Plat	10,570	10570	0	0.00%
Olympia	26	26	0	0.00%
Primetime	160	160	0	0.00%
RDCP	222	222	0	0.00%
Sechaba	1,982	1982	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Stanchart	287	287	0	0.00%
Tlou	50	50	0	0.00%
Turnstar	177	177	0	0.00%
Sefalana	966	965	-1	-0.10%

	05-Jan-23	29-Dec-22	6 Day %
BBI	194.96	194.45	0.26
GovI	186.34	186.14	0.11
CorpI	231.96	229.58	1.04
BBI Fixed	105.84	105.73	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.60	8.55	97.01	-	-	4742	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	5.15	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	8.30	8.28	83.62	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.80	8.76	67.27	-	-	1648	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	8.10	8.03	90.61	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	100.10	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.20	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
INB001**	28/Dec/27	-	-	-	-	-	-	113.38	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.77	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	94.59	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	99.15	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	105.96	-	-	205	Dec 27/Jun 26
Total						0	0.00	24,858	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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