



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

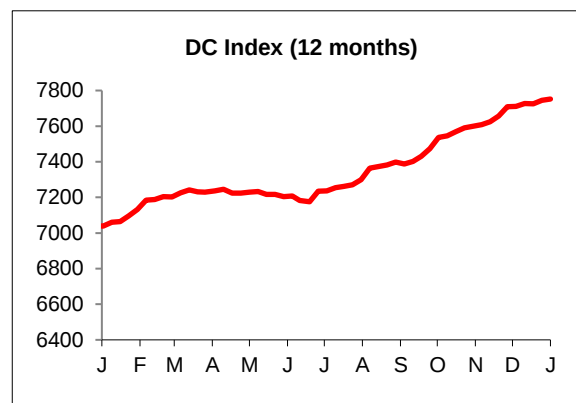
Indices	20-Jan-23	13-Jan-23	Wkly %	YTD %
DCI	7751.56	7744.25	0.09	0.33
FCI	1562.69	1562.69	0.00	0.00

			Week ending:		20-Jan-23		12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t	t	t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ACCESS	202	-	202	202	8,630	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000
527	464	ABSA	527	-	527	527	78,775	35.8	6.8	1.7	7.6	4,491	592.2	852,161,252
350	255	FNBB	350	355	350	350	2,780	23.4	6.7	2.7	9.6	8,903	926.7	2,543,700,000
291	196	STANCHART	-	291	291	290-291	68,825	18.2	6.3	0.8	14.6	868	59.4	298,350,611
Financial Services														
1,771	1,750	BIHL	-	-	1,771	1,771	6,359	136.0	7.7	1.5	11.0	5,001	455.4	282,370,652
180	125	LETSHEGO	-	125	125	125	87,129	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088
Tourism/Hospitality														
793	731	CHOBE	793	-	793	793	4,922	0.0	0.0	2.1	11.8	709	59.9	89,439,642
103	95	CRESTA	95	-	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	270	36,584	0.0	0.0	0.9	15.7	1,063	67.8	393,647,830
Energy														
1,156	1,037	ENGEN	1,157	-	1,156	1155-1156	8,132	71.5	6.2	2.1	4.5	1,846	407.6	159,722,220
Mining														
50	40	MINERGY	-	-	40	40	49,311	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
Consumer Services														
270	265	G4S BOTSWANA	-	265	265	-	0	0.0	0.0	1.8	17.4	212	12.2	80,000,000
Retail & Wholesale														
65	49	CHOPPIES	66	-	65	65	2,600	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341
966	945	SEFALANA	-	-	965	965	12,150	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709
Property														
348	255	LETLOLE	348	-	348	348	435	16.6	4.8	1.2	9.9	974	98.9	280,000,000
348	327	NAP	348	-	348	348	22,500	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124
210	160	PRIMETIME	-	-	160	160	100	9.0	5.6	0.5	6.1	396	65.4	247,554,581
225	218	RDCP	221	222	222	-	0	9.1	4.1	0.7	2.4	1,683	693.1	758,232,937
197	177	TURNSTAR	193	-	177	-	0	16.2	9.2	0.6	9.1	1,013	110.8	572,153,603
245	240	FPC	-	240	240	-	0	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503
ICT														
83	65	BTCL	-	77	77	77	5,000	4.5	5.9	0.4	10.5	809	77.0	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	26	3,286	0.0	0.0	0.3	20.7	17	0.8	64,349,985
Beverages														
1,985	1,700	SECHABA	1,985	-	1,985	1,985	24,652	111.6	5.6	2.6	10.9	2,196	201.9	110,616,859
Domestic sector totals and weighted averages							422,170		6.5	1.6	8.9	41,203	5,072.0	13,943,880,015
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.5	2.2	20,164	8,962.5	318,904,709
FMCG														
422	365	CA SALES	422	-	422	-	0	7.9	1.9	1.4	7.9	1,997	251.3	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,182.9	5.4	0.7	6.9	291,592	42,020	1,337,577,913
90	90	SHUMBA	-	110	90	-	0	0.0	0.0	1.9	12.0	264	22.1	293,841,364
50	50	TLOU	-	-	50	-	0	0.0	0.0	0.8	0.0	372	-38.3	743,062,432
Venture capital														
15	14	BOD	-	14	14	14	1,000			1.1	0.0	134	-11.4	956,615,779
650	565	LUCARA	-	618	565	565	220	19.1	0.0	0.8	17.4	2,563	147.1	453,566,923
Foreign Sector Totals							1,220		5.0	0.7	6.7	317,086	51,353.5	4,576,906,298
ETF														
6640	6135	NEW FUNDS	6,301	6,391	6369	-	0	177.2	2.8					1,400,000
22050	19520	NEW GOLD	22,648	23,284	21,450	-	0							55,887,939
11340	10570	NEWPLAT	12,409	12,845	10,570	-	0							36,800,000
25950	25950	NEWPALL*	21,162	21,763	25,950	-	0							1,024,696
557	468	BAMIB50	-	-	468	-	0							17,771,842
8369	8369	BASBI	-	-	8,369	-	0							5,009,211
11592	10433	ADBF	9,638	9,901	10,433	-	0	506.4	4.9	1.0	0.0	542	-79.6	5,199,572
ETF Totals							0							
Serale OTC Board														
74	45	BBS	50	-	50	50	102,659	0.0	0	0.5	0.0	244	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							526,049		5.2	0.8	7.0	358,533	56,400.1	19,131,332,121
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	0.00	0.0	40	-3.1	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	20-Jan	13-Jan
Inflation	Dec	12.40%
	Nov	12.20%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	2.94%	2.94%

FX rates	20-Jan	13-Jan	Change
US\$	0.0782	0.0792	1.28%
£ Stg	0.0632	0.0649	2.69%
Rand	1.3484	1.3280	-1.51%
Euro	0.0722	0.0730	1.11%
Yen	10.0900	10.2100	1.19%
CHN	0.5298	0.5338	0.76%
AUD	0.1129	0.1135	0.53%
SDR	0.0579	0.0587	1.38%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** gained **0.09%** to close the week at **7751.56** points. The **FCI** remained flat closing the week at **1562.69** points. **ENGEN (+16 thebe)**, was the biggest gainer this week closing at 1156 thebe, whilst there were no losers for the week.

Market trading activity for the week led to a turnover amounting to **BWP1,861,214** as **526,049** shares exchanged hands. **SECHABA (26%)**, was the biggest contributor to the week's turnover followed by **ABSA (22%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>13-Jan-23</u>	<u>20-Jan-23</u>		
Engen	1,140	1156	16	1.40%
Stanchart	290	291	1	0.34%
Chobe	791	793	2	0.25%
ABSA	526	527	1	0.19%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Tlou Energy	AGM	18.01.2023 @ 0100Hrs (CAT)	BDO, Level 10, 12 Creek Street, Brisbane QLD 4000, Australia
BOD	AGM	19.01.2023 @1300Hrs (CAT)	The Hilton London, Paddindton, 146 Praed St, London W2 1EE, UK
NAP	AGM	27.01.2023 @ 0800Hrs	Nafprop Offices, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Engen	16.12.2022	Interim	15.7		10.01.2023	20.01.2023

ECONOMIC NEWS

Business Expectations Survey – December 2022

The 2022 fourth quarter Business Expectation Survey results report has been released. The results of the Report show that firms were more optimistic about business conditions in the fourth quarter of 2022 compared to the previous quarter. The optimism in the fourth quarter was reflected in the anticipated improvement in investment in plant, machinery, buildings, and other investment for the period. This improvement mainly reflects a continued domestic economic recovery following relaxation of COVID-19 restrictions as well as implementation of the Economic Recovery and Transformation Plan (ERTP), among others. However, business conditions are expected to be slightly suppressed in the first quarter of 2023 but improve in the 12-month period to December 2023. Firms expect the economy to expand by 4.4 percent in 2022, and inflation expectations declined but remain above the Bank's objective range of 3 – 6 percent.

[Source: Bank of Botswana]

COMPANY NEWS

Sefalana Cautionary Announcement Update

Sefalana Board of Directors have announced that further to its previous announcement dated 23 December 2022, The Board is pleased to announce that Sefalana's Group profit before tax for the 27-week period ended 30 October 2022 ("the period" / "the half year") will be between 25% and 28% (approximately P38 million to P43 million) higher than that reported for the comparative 27week period ended 31 October 2021 which amounted to P153 million. Sefalana will be publishing its consolidated financial results of the Group for the 27-week period ended 30 October 2022 by the end of January 2023. This will include commentary on the drivers for the enhanced performance. Accordingly, shareholders and investors have been advised to exercise caution.

[Source: Botswana Stock Exchange X-News]

BAMIB50 & BASBI Termination of Listing of Cloud Atlas (Proprietary) Limited from the BSE Exchange Traded Funds Board

Botswana Stock Exchange has informed the public that Cloud Atlas will be delisted from the BSE ETF Board with effect from Tuesday 24 January 2023. The delisting comes as a result of the company's failure to regularize their non-compliance status with the BSE listings requirements. Trading in the Company's ETF securities has been under suspension since 06 July 2022. Cloud Atlas remains listed on the Johannesburg Stock Exchange. Investors wishing to redeem their holdings are advised to contact their Brokers for assistance.

[Source: Botswana Stock Exchange X-News]

Chobe Dealing in Securities by a Director

In compliance with the Botswana Stock Exchange Equity Listings Requirements, Chobe Holdings Limited has announced the purchase of its Ordinary Shares by a director.

The details of the transaction are as follows:

Name of Director	John Knox Gibson
Date of Transaction	19 January 2023
Number of Securities	621
Class of Securities	Ordinary Shares
Price per Share	BWP 7.93
Total Transaction Value	BWP 4,924.53
Nature of Transaction	On market sale
Nature of Interest	Direct, beneficial

[Source: Botswana Stock Exchange X-News]

Newfunds ILBI Retirement of Newfunds Proprietary Limited as Manager of the Newfunds Collective Investment Scheme in Securities

Investors have been informed that NewFunds has decided to retire as Manager of the NewFunds Collective Investment Scheme in Securities and has appointed Satrix Managers (RF) Pty Limited as the new manager effective from Wednesday, 01 March 2023. This process was subject to the Financial Services Conduct Authority and Trustee approval.

<https://apis.bse.co.bw/storage/disclosures/01/2023/3543.pdf>

[Source: Botswana Stock Exchange X-News]

BSB Issuance of Further Senior Listed Notes

<https://apis.bse.co.bw/storage/disclosures/01/2023/3538.pdf>

[Source: Botswana Stock Exchange X-News]

Tlou AGM Results Announcement

<https://apis.bse.co.bw/storage/disclosures/01/2023/3542.pdf>

[Source: Botswana Stock Exchange X-News]

NewFunds ILBI Distribution and Re-Investment Announcement for the Month Ended 31 December 2022

<https://apis.bse.co.bw/storage/disclosures/01/2023/3545.pdf>

[Source: Botswana Stock Exchange X-News]

BOD Update on Activities & Results of AGM

<https://apis.bse.co.bw/storage/disclosures/01/2023/3546.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	1-Jan-23	20-Jan-23		
ABSA	516	527	11	2.13%
NewFunds	6,250	6,369	119	1.90%
Engen	1140	1156	16	1.40%
Stanchart	287	291	4	1.39%
Chobe	791	793	2	0.25%
Sechaba	1,982	1985	3	0.15%
ACCESS	202	202	0	0.00%
ADBF	10,433	10433	0	0.00%
BAMIB50	468	468	0	0.00%
BASBI	8369	8369	0	0.00%
BBS	50	50	0	0.00%
BIHL	1,771	1,771	0	0.00%
BOD	14	14	0	0.00%
BTCL	77	77	0	0.00%
CA Sales	422	422	0	0.00%
Choppies	65	65	0	0.00%
Cresta	95	95	0	0.00%
FNBB	350	350	0	0.00%
FPC	240	240	0	0.00%
G4S	265	265	0	0.00%
Investec	6323	6323	0	0.00%
Letlole	348	348	0	0.00%
Letshego	125	125	0	0.00%
Lucara	565	565	0	0.00%
Minergy	40	40	0	0.00%
NAP	348	348	0	0.00%
New Gold	21,450	21450	0	0.00%
New Plat	10,570	10570	0	0.00%
Olympia	26	26	0	0.00%
Primetime	160	160	0	0.00%
RDCP	222	222	0	0.00%
Seedco	270	270	0	0.00%
Shumba	90	90	0	0.00%
Tlou	50	50	0	0.00%
Turnstar	177	177	0	0.00%
Sefalana	966	965	-1	-0.10%

	19-Jan-23	12-Jan-23	6 Day %
BBI	195.27	195.15	0.06
GovI	186.72	186.53	0.10
CorpI	231.87	232.10	-0.10
BBI Fixed	106.06	105.95	0.10

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Vol ('000)	Sales (BWP)	Nom Val (Pm)	Interest Due
BOTS GB0325	10/Mar/25	8.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BOTS GB0931	10/Sep/31	7.75%	8.60	8.55	97.01	-	-	4742	Mar 10/Sep 10
BOTS GB0640	13/Jun/40	6.00%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTS GB0623	7/Jun/23	4.50%	5.15	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BOTS GB0929	5/Sep/29	4.80%	8.30	8.28	83.62	-	-	3716	Mar 5/Sept 5
BOTS GB0943	2/Sep/43	5.30%	8.80	8.76	67.27	-	-	1648	Mar 2/Sept 2
BOTS GB0527	5/May/27	5.50%	8.10	8.03	90.61	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.59	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	100.11	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	100.10	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.12	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.20	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
INB001**	28/Dec/27	-	-	-	-	-	-	113.38	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.77	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	100.07	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	94.59	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	99.15	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	90.57	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	83.78	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	83.78	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	86.02	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	-	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	-	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	100.28	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	105.96	-	-	205	Dec 27/Jun 26
Total						0	0.00	24,858	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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