



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	03-Sep-21	27-Aug-21	Wkly %	YTD %
DCI	6741.71	6735.63	0.09	-2.00
FCI	1548.83	1548.83	0.00	0.10

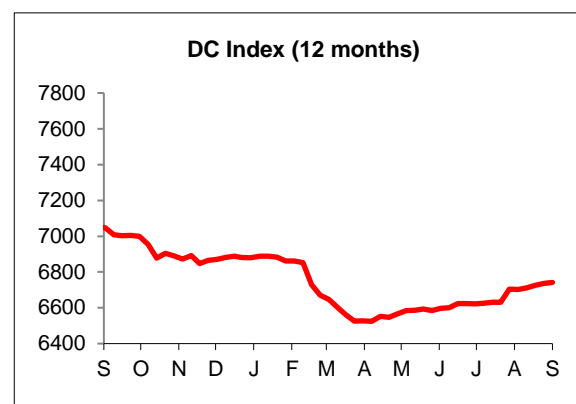
12 month range			Week ending:			03-Sep-21			12 months rolling					
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
<i>Commercial Banks</i>														
200	198	ABC	-	198	198	-	0	0	0.0	1.2	15.4	1 436	93.1	725 000 000
545	438	ABSA	-	445	445	445	18 360	24.5	5.5	1.6	12.8	3 792	296.7	852 161 252
235	213	FNBB	225	-	225	225	18 570	13.0	5.8	1.5	9.6	5 723	597.6	2 543 700 000
190	139	STANCHART	190	-	190	190	31 498	14.8	7.8	0.5	11.4	567	49.7	298 350 611
<i>Financial Services</i>														
1 750	1 750	BIHL	-	-	1 750	1 750	180 852	65.0	3.7	1.6	10.4	4 941	474.6	282 370 652
107	64	LETSHEGO	107	-	107	106-107	1 227 691	14.2	13.3	0.4	3.3	2 294	700.0	2 144 045 175
<i>Tourism/Hospitality</i>														
950	740	CHOBÉ	600	740	740	740	2 800	0.0	0.0	2.2	0.0	662	-67.9	89 439 642
134	125	CRESTA	105	110	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184 634 944
<i>Agriculture</i>														
270	184	SEEDCO	270	-	270	270	53 741	9.4	3.5	1.1	8.4	1 030	122.4	381 452 827
<i>Energy</i>														
1 036	1 013	ENGEN	1 013	-	1 013	-	0	95.1	9.4	2.8	16.5	1 618	98.0	159 722 220
<i>Mining</i>														
83	80	MINERGY	-	-	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469 975 134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	250	275	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80 000 000
<i>Retail & Wholesale</i>														
61	60	CHOPPIES	-	60	60	-	0	0.0	0.0	-1.7	0.0	782	-193.7	1 303 628 341
945	929	SEFALANA	-	945	945	945	61 071	36.3	3.8	1.2	10.9	2 369	216.9	250 726 709
<i>Property</i>														
240	229	LETLOLE	240	-	240	240	2 000	15.2	6.3	0.9	11.0	672	60.9	280 000 000
325	320	NAP	325	-	325	325	3 547	24.6	7.6	1.3	15.4	1 964	127.6	604 397 124
281	234	PRIMETIME	-	234	234	234-235	4 218	13.3	5.7	0.8	0.0	572	-43.4	244 650 684
223	210	RDCP	213	224	212	212	6 190	7.7	3.6	0.6	33.7	749	22.2	353 448 157
250	198	TURNSTAR	198	200	200	200	2 408	17.3	8.6	0.7	14.1	1 144	81.3	572 153 603
248	240	FPC	-	-	245	-	0	15.1	6.2	1.1	10.6	1 097	103.9	447 710 838
<i>ICT</i>														
86	60	BTCL	-	74	74	74	43 672	7.7	10.4	0.3	5.7	777	135.3	1 050 000 000
<i>Investment Holding</i>														
25	16	OLYMPIA	25	-	25	-	0	0.0	0.0	0.3	6.2	16	2.6	64 349 985
<i>Beverages</i>														
2 155	1 625	SECHABA	1 660	1 700	1 660	1 660	800	23.1	1.4	2.5	11.8	1 836	155.1	110 616 859
Domestic sector totals and weighted averages							1 657 418	5.4	1.4	10.7	34 890	2 923.1	13 492 534 757	
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5 315	-	0	0.0	0.0	0.4	1.9	16 950	8 921.2	318 904 709
<i>FMCG</i>														
375	365	CA SALES	-	-	365	-	0	7.1	2.0	1.3	7.8	1 667	212.6	456 831 459
<i>Mining</i>														
-	-	ANGLO	-	-	21 800	-	0	1 035.8	4.8	0.8	8.0	297 160	37 268	1 363 118 080
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.3	21.4	264	12.3	293 065 088
50	33	TLOU	50	-	50	50	15 000	0.0	0.0	0.7	0.0	300	-101.3	600 199 039
<i>Venture capital</i>														
11	12	BOD	12	13	11	11	10 000			0.7	0.0	86	-6.0	781 721 902
725	510	LUCARA	-	610	610	610	97	19.1	3.1	0.9	18.6	2 422	130.5	397 025 340
Foreign Sector Totals							25 097	4.5	0.8	7.7	318 849	46 436.9	4 210 865 617	
ETF														
5933	4651	NEWFUNDS	5 829	5 934	5933	5 933	160	148						100 000
21170	17450	NEW GOLD	18 424	18 915	18 950	18480-18950	201							2 950 000
13200	9615	NEWPLAT	10 492	10 885	10 881	-	0							3 050 000
ETF Totals							361							
<i>Serala OTC Board</i>														
109	100	BBS	-	95	100	-	0	0.0	0	0.9	0.0	487	-14.7	487 452 548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							1 682 876	4.5	0.9	8.0	354 226	49 345.4	18 196 952 922	
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44 547 151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68 750 000

Key Rates

Interest Rates	03-Sep	27-Aug
Inflation	Jul	8.90%
	Jun	8.20%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.05%	1.05%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	03-Sep	27-Aug	change
US\$	0.0907	0.0893	-1.54%
£ Stg	0.0656	0.0652	-0.61%
Rand	1.3118	1.3307	1.44%
Euro	0.0764	0.0759	-0.65%
Yen	9.9800	9.8300	-1.50%
CHN	0.5852	0.5792	-1.03%
AUD	0.1228	0.1228	0.00%
SDR	0.0636	0.0629	-1.10%



MARKET COMMENTARY

The **DCI** ticked up by 0.09% to close the week at 6741.71 points. The **FCI** had a flat week, to close at 1548.83 points. **Letshego (+2 thebe)**, was the biggest gainer for the week closing at 107 thebe, while **Chobe (-10 thebe)**, was the biggest loser for the week closing at 740 thebe.

Turnover for the week amounted to **BWP5,550,646** as **1,682,876** securities exchanged hands. **BIHL (57%)**, was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>27-Aug-21</u>	<u>03-Sep-21</u>		
Letshego	105	107	2	1.90%
New Funds	5906	5933	27	0.46%
New Plat	10880	10881	1	0.01%
New Gold	19 005	18950	-55	-0.29%
Primetime	235	234	-1	-0.43%
Chobe	750	740	-10	-1.33%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
BancABC	EGM	16.09.21 @0900hrs	Virtual

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
NAP	27.07.2021		0.50	13.46	24.09.2021	06.10.2021
Primetime	03.08.2021	Interim		6.35	19.08.2021	31.08.2021
Letshego	12.08.2021	Interim	7.3		05.11.2021	16.11.2021

COMPANY NEWS

Letshego Group Interim Results June 2021

Letshego has released its half year results. Key highlights include 12% increase in net interest income to BWP1.02 billion (H1 2020: BWP910.4 million). Other operating income increased by 33% to BWP114.4 million (H1 2020: BWP85.8 million). Expected credit losses increased by 7% to BWP75.7 million (H1 2020: BWP70.9 million). Profit before tax increased by 20% to BWP544.1 million (H1 2020: BWP442.7 million). A lower effective tax rate of 42% (H1 2020: 45%) translated to a 28% increase in profit after tax to BWP313.7 million (H1 2020: BWP244.6 million). Basic earnings per share were 13.4 thebe (H1 2020: 10.7 thebe). The balance sheet grew by 25% to BWP13.34 billion (H1 2020: BWP10.65 billion). Net advances to customers increased by 20% to BWP11.10 billion (H1 2020: BWP9.26 billion). Borrowings increased by 21% to BWP5.86 billion (H1 2020: BWP4.81 billion). Customer deposits increased by 98% to BWP988.9 million (H1 2020: BWP499.0 million). An interim gross dividend of 7.3 thebe per share has been declared.

[Source: Company Financials]

CA Sales Condensed Interim Financial Results for the half year ended 30 June 2021

CA Sales has released interim results. Key highlights include 2% increase in revenue to ZAR3.58 billion (H1 2020: ZAR3.48 billion). Gross profit increased by 1% to ZAR499.1 million (H1 2020: ZAR491.3 million). Operating profit increased by 58% to ZAR146.5 million (H1 2020: ZAR92.2 million). Net profit went shot up by 118% to ZAR96.3 million (H1 2020: ZAR44.0 million). Diluted earnings per share were 19.43 cents (H1 2020: 8.30 cents). The balance sheet grew 5% to ZAR3.18 billion (H1 2020: ZAR3.02 billion).

[Source: Company Financials]

BIHL Unaudited Consolidated Financial Results for the half year ended 30 June 2021

BIHL has released interim results. Key figures include a 28% increase in net insurance premium income to BWP1.56 billion (H1 2020: BWP1.21 billion). Fee revenue went up by 16% to BWP61.6 million (H1 2020: BWP53.0 million). Share of profit of associates and joint ventures net of tax increased by 10% to BWP123.9 million (H1 2020: BWP112.6 million). Net profit decreased by 24% to BWP203.5 million (H1 2020: BWP266.4 million). Earnings per share attributable to ordinary equity holders of the parent were 72 thebe (H1 2020: 72 thebe). The balance sheet contracted by 4% to BWP17.30 billion (H1 2020: BWP17.93 billion).

[Source: Company Financials]

Chobe Closed Period Announcement

Preparation of results for the half-year ended 31 August 2021 has started and is expected to continue until 1 November 2021 or thereabouts when the results are expected to be published. The Company declared a closed period from 1 September 2021 to the date when the results for the half-year ended 31 August 2021 are published. During this period the Company's directors, management and staff are prohibited from dealing in the Company's shares as it could be implied that they were aware of unpublished price sensitive information. Unpublished price sensitive information is defined as information affecting a company, which if released, is likely to materially affect the company's share price.

[Source: Botswana Stock Exchange X-News]

RDC Announcement of Date of Listing of Bonus Issue Linked Units

Unitholders have been referred to the circular, issued by the Company on 14 July 2021, published on Xnews on 15 July 2021 and dispatched to Unitholders ("the Circular"). Unitholders have been advised that the Bonus Issue Linked Units will be listed for trade on the Botswana Stock Exchange on Thursday 2 September 2021 and not Monday 30 August 2021 as reflected in the Circular. Unitholders have been advised accordingly.

[Source: Botswana Stock Exchange X-News]

RDC Update in Respect of Listing of Renounceable Letters of Allocation

Unitholders are referred to the circular, issued by the Company on 14 July 2021, published on Xnews on 15 July 2021 and dispatched to Unitholders ("the Circular") and the First Announcement of the Rights Offer, which appeared on Xnews on 16 August 2021 and in the Press on 18 August 2021. Unitholders have been advised that the Renounceable Letters of Allocation will be listed on the BSE on Friday 3 September 2021, and not Monday 30 August 2021 as set forth in the Circular. The letters of allocation have been allocated by the BSE, ISIN number BW 000000 2880. Unitholders have been advised accordingly. The Company has taken an opportunity to point out an error in paragraph G in the section "How to complete the Acceptance Form (including application for excess units)" in the Renounceable Letter of Allocation and Form of Instruction in respect of the Rights Offer. The words "within 5 days of closing of the Rights Offer" where these appear in such paragraph should be deleted. Unitholders have been referred to the timetable in respect of the Rights Offer set forth in pages 3 and 4 of the Circular.

[Source: Botswana Stock Exchange X-News]

SeedCo Results Announcement in Respect of An Election to Receive Either a Cash Dividend or A Scrip Dividend

<https://apis.bse.co.bw/storage/disclosures/09/2021/2298.pdf>

[Source: Botswana Stock Exchange X-News]

RDC Trading Update

<https://apis.bse.co.bw/storage/disclosures/09/2021/2303.pdf>

[Source: Botswana Stock Exchange X-News]

Sefalana Director's Dealing in Shares

<https://apis.bse.co.bw/storage/disclosures/09/2021/2293.pdf>

[Source: Botswana Stock Exchange X-News]

BBS Issuance and Listing of Notes Under the Issuer's BWP2,000,000,000 Medium Term Note Programme

<https://apis.bse.co.bw/storage/disclosures/08/2021/2283.pdf>

[Source: Botswana Stock Exchange X-News]

BBS Amended and Restated Supplementary Programme Memorandum Dated 30 July 2021 to The Programme Memorandum Dated 4 November 2021

<https://apis.bse.co.bw/storage/disclosures/08/2021/2282.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	03-Sep-21		
Tlou	32	50	18	56.25%
Letshego	72	107	35	48.61%
Seedco	185	270	85	45.95%
Stanchart	145	190	45	31.03%
Lucara	510	610	100	19.61%
NewFunds	5 234	5 933	699	13.35%
New Plat	9 635	10881	1 246	12.93%
Letlole	229	240	11	4.80%
FNBB	220	225	5	2.27%
NAP	321	325	4	1.25%
Sefalana	934	945	11	1.18%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1 750	1 750	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
FPC	247	245	-2	-0.81%
New Gold	19 180	18 950	-230	-1.20%
Engen	1028	1013	-15	-1.46%
CA Sales	374	365	-9	-2.41%
RDCP	220	212	-8	-3.64%
Cresta	130	125	-5	-3.85%
Shumba	95	90	-5	-5.26%
BBS	109	100	-9	-8.26%
BOD	12	11	-1	-8.33%
BTCL	82	74	-8	-9.76%
G4S	340	300	-40	-11.76%
Primetime	275	234	-41	-14.91%
ABSA	538	445	-93	-17.29%
Sechaba	2 065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%
Chobe	943	740	-203	-21.53%

	02-Sep-21	26-Aug-21	6 Day %
BBI	184.17	184.13	0.02
GovI	177.57	177.50	0.04
CorpI	210.23	210.33	-0.05
BBI Fixed	100.51	100.48	0.03

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	102.00	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	110.47	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.18%	97.30	-	-	2999	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.25%	76.92	-	-	2173	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	98.26	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.90%	7.84%	82.88	30 666 203.10	37 000	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.36%	83.28	-	-	1100	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.50%	96.14	-	-	270	May 5/ Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May 29/Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	99.98	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	100.91	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						30 666 203.10	37 000	20 933	

* Variable Coupon Rate

** USD

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