



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	29-Oct-21	22-Oct-21	Wkly %	YTD %
DCI	6940.16	6928.18	0.17	0.88
FCI	1548.83	1548.83	0.00	0.10

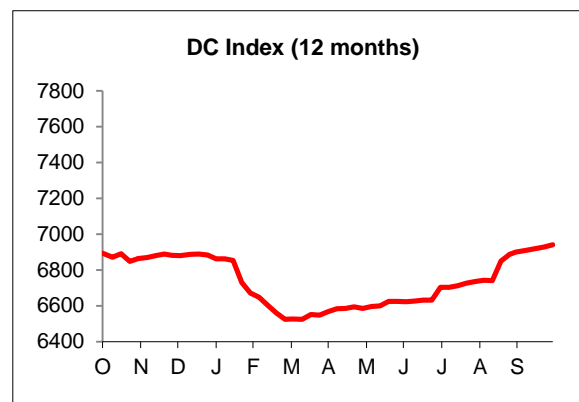
12 month range		Week ending:			29-Oct-21	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
<i>Commercial Banks</i>														
199	198	ABC	190	198	198	198	202,349	0	0.0	1.2	15.6	1,436	92.2	725,000,000
540	438	ABSA	-	455	455	455	596,497	33.3	7.3	1.6	9.3	3,877	419.0	852,161,252
249	213	FNBB	-	249	249	248-249	316,883	49.7	19.9	1.6	9.2	6,334	685.2	2,543,700,000
192	142	STANCHART	-	-	192	192	74,875	14.8	7.7	0.5	31.2	573	18.4	298,350,611
<i>Financial Services</i>														
1,750	1,750	BIHL	-	-	1,750	1,750	72,259	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
125	66	LETSHEGO	125	-	125	123-125	37,325	14.2	11.4	0.5	3.8	2,680	700.0	2,144,045,175
<i>Tourism/Hospitality</i>														
945	734	CHOBE	735	-	735	735	2,916	0.0	0.0	2.1	0.0	657	-67.9	89,439,642
132	125	CRESTA	-	105	125	-	0	0.0	0.0	1.8	0.0	231	-63.3	184,634,944
<i>Agriculture</i>														
270	184	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.4	1,063	126.0	393,647,830
<i>Energy</i>														
1,035	1,013	ENGEN	1,030	-	1,035	1,035	1,230	102.2	9.9	2.6	7.7	1,653	214.3	159,722,220
<i>Mining</i>														
80	80	MINERGY	-	-	80	-	0	0.0	0.0	-6.7	0.0	376	-106.9	469,975,134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	-	300	300	-	0	17.7	5.9	2.2	194.6	240	1.2	80,000,000
<i>Retail & Wholesale</i>														
61	60	CHOPPIES	60	65	60	60	125,643	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	929	SEFALANA	-	945	945	945	1,000	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
<i>Property</i>														
245	229	LETLOLE	245	-	245	245	75,003	15.6	6.4	0.9	12.6	686	54.6	280,000,000
326	320	NAP	-	-	326	326	246,881	24.6	7.6	1.3	15.4	1,970	127.6	604,397,124
278	230	PRIMETIME	-	230	230	230	9,784	13.3	5.8	0.8	0.0	563	-43.4	244,650,684
220	210	RDCP	-	224	215	-	0	2.4	1.1	0.8	35.8	950	26.6	441,810,196
250	180	TURNSTAR	-	0	180	180	1,268,360	16.3	9.1	0.6	10.5	1,030	98.2	572,153,603
248	245	FPC	-	245	245	-	0	16.0	6.5	1.1	11.2	1,097	98.1	447,710,838
<i>ICT</i>														
86	60	BTCL	-	-	74	73-74	360,183	7.7	10.4	0.3	5.7	777	135.3	1,050,000,000
<i>Investment Holding</i>														
26	24	OLYMPIA	-	-	26	26	1,853	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>														
2,100	1,625	SECHABA	-	1,700	1,665	1,665	21,988	37.5	2.3	2.4	9.5	1,842	194.6	110,616,859
Domestic sector totals and weighted averages							3,415,029		8.0	1.4	11.6	36,144	3,463.6	13,593,091,799
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVSTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,976.3	318,904,709
<i>FMCG</i>														
375	365	CA SALES	-	360	365	365	131,459	7.3	2.0	1.3	7.7	1,667	216.1	456,831,459
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,033.5	4.7	0.8	8.0	296,531	37,184	1,360,236,031
90	90	SHUMBA	-	-	90	90	925	0.0	0.0	2.3	21.5	264	12.3	293,841,364
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-105.8	600,199,039
<i>Venture capital</i>														
12	11	BOD	11	-	11	11	2,147	-	-	0.7	0.0	86	-6.0	781,721,902
725	510	LUCARA	0	650	610	610	26	19.1	3.1	1.0	21.2	2,764	130.2	453,034,981
Foreign Sector Totals							134,557		4.5	0.8	7.8	318,563	46,407.4	4,264,769,485
ETF														
5933	5010	NEW FUNDS	5,759	5,870	5933	-	0	154	-	-	-	-	-	100,000
20540	17450	NEW GOLD	-	19,444	18,600	-	0	-	-	-	-	-	-	2,950,000
13200	9635	NEWPLAT	11,010	11,380	10,300	-	0	-	-	-	-	-	-	3,050,000
645	610	BAMB50	543	562	645	-	0	-	-	-	-	-	-	9,000,000
7970	7970	BASBI	7,416	7,454	7,970	-	0	-	-	-	-	-	-	3,000,000
ETF Totals							0							
<i>Serala OTC Board</i>														
109	80	BBS	-	80	80	80-84	69,161	0.0	0	0.7	0.0	390	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							3,618,747		4.8	0.9	8.1	355,097	49,856.4	18,363,413,832
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	29-Oct	22-Oct
Inflation	Sep	8.40%
	Aug	8.80%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.09%	1.09%

FX rates	29-Oct	22-Oct	change
US\$	0.0881	0.0895	1.59%
£ Stg	0.0639	0.0648	1.41%
Rand	1.3350	1.3090	-1.95%
Euro	0.0755	0.0769	1.85%
Yen	10.2000	10.2000	0.00%
CHN	0.5624	0.5717	1.65%
AUD	0.1177	0.1193	1.38%
SDR	0.0622	0.0632	1.61%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** maintained an upward trajectory, ticking up by 0.17% to close the week at 6940.16 points. The **FCI** remained flat, to close at 1548.83 points. **Letshego (+2 thebe)**, was the biggest gainer for the week closing at 125 thebe, while **BBS (-20 thebe)**, was the sole loser for the week, closing at 80 thebe.

Turnover for the week amounted to **BWP9,941,384** as **3,618,747** shares exchanged hands. **ABSA (27%)**, and **Turnstar (23%)** were the biggest contributors to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>22-Oct-21</u>	<u>29-Oct-21</u>		
Letshego	123	125	2	1.63%
BTCL	73	74	1	1.37%
Stanchart	191	192	1	0.52%
NAP	325	326	1	0.31%
BBS	100	80	-20	-20.00%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Sefalana	AGM	29.10.2021 @ 1600hrs	Microsoft Teams
FNBB	AGM	03.11.2021 @ 1300hrs	Virtual
Minergy	AGM	24.11.2021 @ 1000hrs	Minergy Office situated at Ground Floor, Unit 2, Building 3, Pinnacle Park, Setlhoa, Plot 75782, Gaborone.
Turnsatr	EGM	09.12.2021 @ 1030hrs	Virtual

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	12.08.2021	Interim	7.3		05.11.2021	16.11.2021
Engen	21.09.2021	Interim	58.7		15.10.2021	27.10.2021
G4S	28.09.2021	Interim	19.625		26.10.2021	02.11.2021

COMPANY NEWS

Turnstar Abridged Unaudited Group Financial Results for the year ended 31 July 2021

Turnstar has released its interim results. Key highlights include 5% increase in rental income to BWP128.2 (HY 2020: BWP121.8 million). Operating profit increased by 17% to BWP72.2 million (HY 2020: BWP61.5 million). Net profit increased by 40% to BWP58.8 million (HY 2020: BWP41.8 million). Basic earnings per linked unit were 10.27 thebe (HY 2020: 7.31 thebe). The balance sheet contracted by 3%% to BWP2.50 billion (HY 2020: BWP2.59 billion). Investment property value decreased by 2% to BWP2.40 billion (HY 2020: BWP2.44 billion). A gross interim distribution of 9 thebe per linked unit has been declared.

<https://apis.bse.co.bw/storage/disclosures/10/2021/2477.pdf>

[Source: Company Financials]

Turnstar Mrs Bonolo Itumeleng Profile

Mrs Bonolo Itumeleng is a partner at the law firm Bogopa, Manewe, Tobedza & Co. with over 8 years' experience in the legal profession as a practising attorney. She holds a Bachelor of Laws Degree from the University of Botswana. Her area of practice spans across a broad range of speciality areas including general civil litigation, commercial litigation, corporate and commercial legal advisory, legal risk assessment, corporate governance and crisis management. Her sole motivation in her practice is to provide her stakeholders with practical and efficient legal solutions. She is currently pursuing a Risk and Crisis Management Certification with the London School of Economics and Political Science, United Kingdom to be completed in November 2021. She is a Member of the Water Apportionment Board under the Ministry of Land Management, Water and Sanitation Services. In addition, she serves as the National President of the Botswana Young Women's Christian Association(YWCA).

[Source: Botswana Stock Exchange X-News]

Chobe Cautionary Announcement

Results for the half-year ended 31 August 2021

The Board has announced that the Group's loss before tax for the half-year ended 31 August 2021 will likely be between 33 - 38% (approximately P 14.4 million to P 16.6 million) less than that reported for the comparative period ended 31 August 2020 which amounted to a loss of P 43.7 million. The Group will be publishing its unaudited consolidated financial results of the Group for the half-year ended 31 August 2021 before 5 November 2021. This will include commentary on the drivers for the improved performance. Accordingly, Shareholders and investors have been advised to exercise caution when dealing in the Company's securities until the results are formally published.

[Source: Botswana Stock Exchange X-News]

RDC Update In Respect Of Finalization Of Rights Offer and Proposed Investment

<https://apis.bse.co.bw/storage/disclosures/10/2021/2469.pdf>

[Source: Botswana Stock Exchange X-News]

ABSA Appointment of ABSA Group Limited (ABSA Group) Chairman Designate

<https://apis.bse.co.bw/storage/disclosures/10/2021/2476.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	29-Oct-21		
Letshego	72	125	53	73.61%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	192	47	32.41%
Lucara	510	610	100	19.61%
NewFunds	5,234	5,933	699	13.35%
FNBB	220	249	29	13.18%
Olympia	24	26	2	8.33%
Letlole	229	245	16	6.99%
New Plat	9,635	10300	665	6.90%
NAP	321	326	5	1.56%
Sefalana	934	945	11	1.18%
Engen	1028	1035	7	0.68%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
Minergy	80	80	0	0.00%
FPC	247	245	-2	-0.81%
RDCP	220	215	-5	-2.27%
CA Sales	374	365	-9	-2.41%
New Gold	19,180	18,600	-580	-3.02%
Cresta	130	125	-5	-3.85%
Shumba	95	90	-5	-5.26%
BOD	12	11	-1	-8.33%
BTCL	82	74	-8	-9.76%
G4S	340	300	-40	-11.76%
ABSA	538	455	-83	-15.43%
Primetime	275	230	-45	-16.36%
Sechaba	2,065	1665	-400	-19.37%
Chobe	943	735	-208	-22.06%
BBS	109	80	-29	-26.61%
Turnstar	250	180	-70	-28.00%

	28-Oct-21	21-Oct-21	6 Day %
BBI	185.27	185.08	0.10
GovI	178.44	178.27	0.10
CorpI	212.43	212.15	0.13
BBI Fixed	101.06	100.95	0.11

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val		Interest Due
								(Pm)		
BBB017	14/Nov/23	-	-	-	99.99	1,299,833.04	1,300	97.41		14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	99.98	4,969,203.48	4,970	102.59		14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	9,344,057.45	8,560	150		Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47		Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	99.96	-	-	82.03		9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	39,219,938	39,240	131.50		16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50		9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	20,310,045.15	24,880	162.14		25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	5,157,881.50	5,158	300		10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	1,844,739.31	2,024	100		16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	8,288,863.76	8,290	128.51		8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	12,128,250.24	12,100	150		Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.99	5,199,386.66	5,200	112.12		Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	6,639,948.72	6,640	161.84		Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	10,500,130.73	10,480	40		Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	7,079,985.70	7,080	126.35		8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.05	8,263,832.12	8,260	196.80		2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50		Monthly
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	107.40	1,745,227.58	1,625	3394		Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.10%	7.90%	99.16	1,735,246.63	1,750	3374		Mar 10/ Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.30%	79.83	-	-	2229		Dec 13/ Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	101.27	708,867.18	700	2941		Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.10%	86.35	11,182,506.30	12,950	3716		Mar 5/ Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.36%	68.53	-	-	1120		Mar 2/ Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.55%	97.01	-	-	383		May 5/ Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	3,200,867.93	3,080	55		June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	853,040.04	750	35		June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25		20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**		28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	101.58	3,484,214.00	3,430	220.68		8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75		8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85		8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59		Jun 10/ Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70		May 29/ Nov 29
RDCP001	29/Mar/26	8.00%	-	-	100.00	3,699,952.96	3,700	47.35		29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15		24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12		24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.00	13,116,813.97	13,117	140		15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	100.62	8,011,608.17	7,962	60		15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	99.98	24,495,480.49	24,500	212		28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88		28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.86	2,020,917.20	2,200	132.52		9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	3,099,541.07	3,100	118.2		9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	17,354,995.57	17,690	93.6		2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96		2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	112.18	-	-	205		Dec 27/ Jun 26
Total						234,955,374.64	240,736	21,589		

* Variable Coupon Rate

** USD

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