



**Stockbrokers Botswana Ltd.**  
Member of the Botswana Stock Exchange

Indices	19-Nov-21	12-Nov-21	Wkly %	YTD %
DCI	6975.63	6956.77	0.27	1.40
FCI	1549.62	1549.62	0.00	0.15

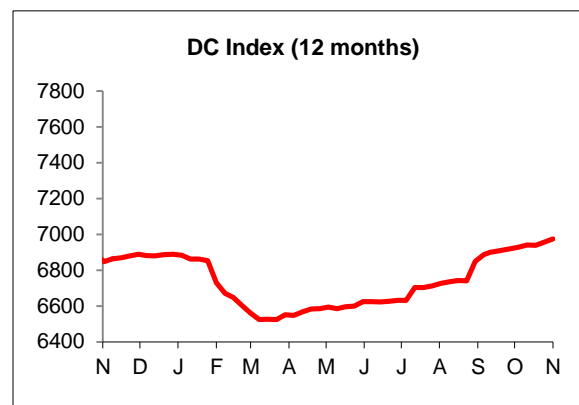
12 month range		Week ending:			19-Nov-21	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
199	198	ABC	-	198	198	92,083	0	0.0	1.2	15.6	1,436	92.2	725,000,000	
539	438	ABSA	-	465	465	271,297	33.3	7.2	1.7	9.5	3,963	419.0	852,161,252	
249	213	FNBB	-	-	249	2,675,119	49.7	19.9	1.6	9.2	6,334	685.2	2,543,700,000	
192	143	STANCHART	-	200	192	29,752	14.8	7.7	0.5	31.2	573	18.4	298,350,611	
<i>Financial Services</i>														
1,750	1,750	BIHL	1,750	-	1,750	93,025	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652	
132	68	LETSHEGO	132	-	132	130-132	2,540,649	14.2	10.8	0.5	4.0	2,830	700.0	2,144,045,175
<i>Tourism/Hospitality</i>														
944	700	CHOBE	735	-	735	735	4,386	0.0	0.0	2.3	0.0	657	-55.1	89,439,642
130	109	CRESTA	-	108	109	109	15,569	0.0	0.0	1.6	0.0	201	-63.3	184,634,944
<i>Agriculture</i>														
270	184	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.3	1,063	128.6	393,647,830
<i>Energy</i>														
1,035	1,013	ENGEN	1,035	-	1,035	1,035	12,189	102.2	9.9	2.6	7.7	1,653	214.3	159,722,220
<i>Mining</i>														
80	50	MINERGY	-	50	50	-	0	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134
<i>Consumer Services</i>														
300	300	G4S BOTSWANA	275	300	300	300	4,742	17.7	5.9	2.2	194.6	240	1.2	80,000,000
<i>Retail &amp; Wholesale</i>														
61	60	CHOPPIES	-	60	60	60	42,339	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	929	SEFALANA	-	945	945	945	70,430	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
<i>Property</i>														
245	229	LETLOLE	245	-	245	245	21,496	15.6	6.4	0.9	12.6	686	54.6	280,000,000
326	320	NAP	-	326	326	326	55,628	24.6	7.6	1.4	12.2	1,970	161.5	604,397,124
275	230	PRIMETIME	-	230	230	230	20,029	13.3	5.8	0.8	0.0	563	-43.4	244,650,684
220	210	RDGP	-	-	215	215	7,942	5.9	2.7	0.8	35.8	950	26.6	441,810,196
250	180	TURNSTAR	200	210	200	200	89,783	16.3	8.2	0.7	11.6	1,144	98.2	572,153,603
247	245	FPC	-	-	245	-	0	16.0	6.5	1.1	11.2	1,097	98.1	447,710,838
<i>ICT</i>														
86	68	BTCL	74	75	74	74	781,700	7.7	10.4	0.3	5.7	777	135.3	1,050,000,000
<i>Investment Holding</i>														
26	24	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>														
2,070	1,625	SECHABA	-	-	1,670	1,670	8,292	37.5	2.2	2.4	9.5	1,847	194.6	110,616,859
<b>Domestic sector totals and weighted averages</b>						<b>6,836,450</b>		<b>8.0</b>	<b>1.4</b>	<b>11.5</b>	<b>36,329</b>	<b>3,512.9</b>	<b>13,593,091,799</b>	
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,921.2	318,904,709
<i>FMCG</i>														
374	365	CA SALES	-	-	365	365	46,867	7.1	2.0	1.3	7.9	1,667	212.2	456,831,459
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,060.8	4.9	0.8	7.8	296,531	38,165	1,360,236,031
90	90	SHUMBA	-	90	90	-	0	0.0	0.0	2.2	20.9	264	12.6	293,841,364
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-103.2	600,199,039
<i>Venture capital</i>														
12	11	BOD	11	16	11	-	0	-	0.7	0.0	86	-6.0	781,721,902	
725	510	LUCARA	0	650	650	650	400	19.1	2.9	1.1	22.0	2,945	133.6	453,034,981
<b>Foreign Sector Totals</b>						<b>47,267</b>		<b>4.6</b>	<b>0.8</b>	<b>7.6</b>	<b>318,744</b>	<b>47,335.6</b>	<b>4,264,769,485</b>	
<b>ETF</b>														
5933	5010	NEW FUNDS	5,776	5,881	5898	-	0	151	-	-	-	-	100,000	
19650	17450	NEW GOLD	20,010	20,567	18,600	-	0	-	-	-	-	-	2,950,000	
13200	10300	NEWPLAT	11,552	11,927	11,300	-	0	-	-	-	-	-	3,050,000	
645	570	BAMBISO	531	535	570	-	0	-	-	-	-	-	9,000,000	
7970	7970	BASBI	7,209	7,247	7,970	-	0	-	-	-	-	-	3,000,000	
<b>ETF Totals</b>						<b>0</b>								
<i>Serala OTC Board</i>														
109	79	BBS	-	79	79	-	0	0.0	0	0.7	0.0	385	-14.7	487,452,548
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>						<b>6,883,717</b>		<b>4.9</b>	<b>0.8</b>	<b>8.0</b>	<b>355,458</b>	<b>50,833.8</b>	<b>18,363,413,832</b>	
<b>UNLISTED</b>														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

## Key Rates

Interest Rates	19-Nov	12-Nov
Inflation	Oct	8.80%
	Sep	8.40%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.09%	1.09%

FX rates	19-Nov	12-Nov	change
US\$	0.0863	0.0872	1.04%
£ Stg	0.0640	0.0652	1.87%
Rand	1.3448	1.3333	-0.86%
Euro	0.0760	0.0762	0.26%
Yen	9.8700	9.9600	0.91%
CHN	0.5510	0.5567	1.03%
AUD	0.1206	0.1203	-0.24%
SDR	0.0616	0.0621	0.81%

\*\* These rates are the weighted average stop out yield at the latest BoB auction



## MARKET COMMENTARY

The **DCI** ticked up by 0.27% to close the week at 6975.63 points. The **FCI** was flat closing at 1549.62 points. **Turnstar (+10 thebe)**, was the biggest gainer for the week closing at 200 thebe, while **Cresta (-1 thebe)**, was the sole loser for the week, closing at 109 thebe.

Turnover for the week amounted to **BWP15,377,038** as **6,883,717** shares exchanged hands. **FNBB (43%)**, was the biggest contributor to the week's turnover.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>12-Nov-21</u>	<u>19-Nov-21</u>		
Turnstar	190	200	10	5.26%
Letshego	130	132	2	1.54%
Cresta	110	109	-1	-0.91%

## COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	AGM	24.11.2021 @1000hrs	Minergy Office situated at Ground Floor, Unit 2, Building 3, Pinnacle Park, Setlhoa, Plot 75782, Gaborone.
Turnsatr	EGM	09.12.2021 @1030hrs	Virtual
Choppies	AGM	29.11.2021 @1400hrs	Zoom
NAP	AGM	28.01.2022 @0800hrs	Nafprop offices, Cash Bazaar Holdings, Plot 20573/4, Gaborone.
FPC	AGM	06.12.2021 @1100hrs	Virtual

## COMPANY NEWS

### **RDC Further Cautionary Announcement**

Further to the cautionary announcement dated 21 October 2021, Unitholders of RDC Properties Limited (“the Company”) have been advised that negotiations are still in progress for a cross-border acquisition in Zambia which, if successfully concluded, may have an impact on the value of the Company’s Linked Units. The afore-mentioned acquisition is intended to enhance the existing portfolio and is a continuation of the Company’s strategy of portfolio and geographic diversification. The Directors have advised Unitholders to exercise caution when dealing in the Company’s securities until such time as the results of the negotiations are known.

*[Source: Botswana Stock Exchange X-News]*

### **Letlole Announcement- LLR’s Acquisition of 32.79% Shareholding in JJTM**

<https://apis.bse.co.bw/storage/disclosures/11/2021/2540.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **RDC Bond Issuance Announcement**

<https://apis.bse.co.bw/storage/disclosures/11/2021/2539.pdf>

*[Source: Botswana Stock Exchange X-News]*

### **Turnstar Director’s Associate Dealing in Shares**

<https://apis.bse.co.bw/storage/disclosures/11/2021/2530.pdf>

*[Source: Botswana Stock Exchange X-News]*

## GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	19-Nov-21		
Letshego	72	132	60	83.33%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	192	47	32.41%
Lucara	510	650	140	27.45%
New Plat	9,635	11300	1,665	17.28%
FNBB	220	249	29	13.18%
NewFunds	5,234	5,898	664	12.69%
Olympia	24	26	2	8.33%
Letlole	229	245	16	6.99%
NAP	321	326	5	1.56%
Sefalana	934	945	11	1.18%
Engen	1028	1035	7	0.68%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
FPC	247	245	-2	-0.81%
RDCP	220	215	-5	-2.27%
CA Sales	374	365	-9	-2.41%
New Gold	19,180	18,600	-580	-3.02%
Shumba	95	90	-5	-5.26%
BOD	12	11	-1	-8.33%
BTCL	82	74	-8	-9.76%
G4S	340	300	-40	-11.76%
ABSA	538	465	-73	-13.57%
Cresta	130	109	-21	-16.15%
Primetime	275	230	-45	-16.36%
Sechaba	2,065	1670	-395	-19.13%
Turnstar	250	200	-50	-20.00%
Chobe	943	735	-208	-22.06%
BBS	109	79	-30	-27.52%
Minergy	80	50	-30	-37.50%

	18-Nov-21	11-Nov-21	6 Day %
BBI	186.47	186.29	0.10
GovI	179.52	179.36	0.09
CorpI	214.22	213.95	0.13
BBI Fixed	101.67	101.58	0.09

## Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.96	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	107.60	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.25%	97.16	-	-	3487	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.30%	79.83	-	-	2229	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	101.42	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.10%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.35%	69.81	-	-	1198	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.55%	94.74	-	-	428	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.79	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.86	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
<b>Total</b>						<b>0.00</b>	<b>0</b>	<b>21,825</b>	

\* Variable Coupon Rate

\*\* USD

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