



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	12-Nov-21	5-Nov-21	Wkly %	YTD %
DCI	6956.77	6938.71	0.26	1.13
FCI	1549.62	1549.62	0.00	0.15

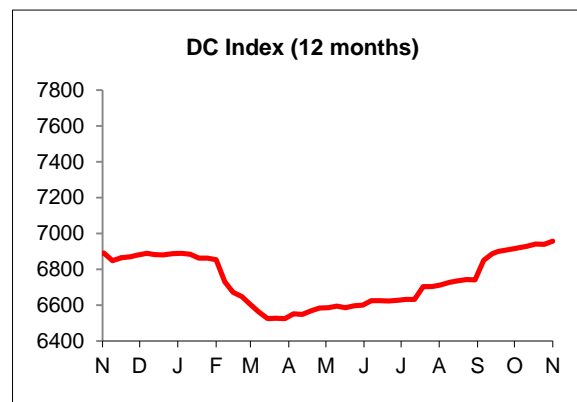
12 month range			Week ending:			12-Nov-21		12 months rolling						
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
<i>Commercial Banks</i>														
199	198	ABC	190	198	198	-	0	0	0.0	1.2	15.6	1,436	92.2	725,000,000
539	438	ABSA	455	-	465	465	2,300,843	33.3	7.2	1.7	9.5	3,963	419.0	852,161,252
249	213	FNBB	249	-	249	249	1,894	49.7	19.9	1.6	9.2	6,334	685.2	2,543,700,000
192	143	STANCHART	-	192	192	192	1,244	14.8	7.7	0.5	31.2	573	18.4	298,350,611
<i>Financial Services</i>														
1,750	1,750	BIHL	-	1,750	1,750	1,750	1,000	65.0	3.7	1.6	10.4	4,941	474.6	282,370,652
130	68	LETSHEGO	127	-	130	130	20,096,440	14.2	11.0	0.5	4.0	2,787	700.0	2,144,045,175
<i>Tourism/Hospitality</i>														
945	700	CHOBE	735	-	735	735	2,084	0.0	0.0	2.3	0.0	657	-55.1	89,439,642
132	110	CRESTA	-	110	110	110	3,736	0.0	0.0	1.6	0.0	203	-63.3	184,634,944
<i>Agriculture</i>														
270	184	SEEDCO	-	-	270	-	0	9.4	3.5	1.1	8.3	1,063	127.3	393,647,830
<i>Energy</i>														
1,035	1,013	ENGEN	-	-	1,035	-	0	102.2	9.9	2.6	7.7	1,653	214.3	159,722,220
<i>Mining</i>														
80	50	MINERGY	-	50	50	50	4,198	0.0	0.0	-4.2	0.0	235	-106.9	469,975,134
<i>Consumer Services</i>														
340	300	G4S BOTSWANA	275	-	300	-	0	17.7	5.9	2.2	194.6	240	1.2	80,000,000
<i>Retail & Wholesale</i>														
61	60	CHOPPIES	-	60	60	-	0	0.0	0.0	-1.7	13.1	782	59.6	1,303,628,341
945	929	SEFALANA	-	946	945	945	8,363	36.3	3.8	1.2	10.9	2,369	216.9	250,726,709
<i>Property</i>														
245	229	LETLOLE	245	-	245	245	2,099	15.6	6.4	0.9	12.6	686	54.6	280,000,000
326	320	NAP	-	326	326	326	8,282	24.6	7.6	1.4	12.2	1,970	161.5	604,397,124
275	230	PRIMETIME	-	230	230	230	1,056	13.3	5.8	0.8	0.0	563	-43.4	244,650,684
220	210	RDCP	215	-	215	-	0	5.9	2.7	0.8	35.8	950	26.6	441,810,196
250	180	TURNSTAR	195	-	190	190	2,844	16.3	8.6	0.6	11.1	1,087	98.2	572,153,603
248	245	FPC	-	-	245	-	0	16.0	6.5	1.1	11.2	1,097	98.1	447,710,838
<i>ICT</i>														
86	62	BTCL	74	75	74	74-75	20,456	7.7	10.4	0.3	5.7	777	135.3	1,050,000,000
<i>Investment Holding</i>														
26	24	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	5.9	17	2.9	64,349,985
<i>Beverages</i>														
2,080	1,625	SECHABA	-	-	1,670	1,670	2,000	37.5	2.2	2.4	9.5	1,847	194.6	110,616,859
Domestic sector totals and weighted averages							22,456,539		8.1	1.4	11.5	36,230	3,511.6	13,593,091,799
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.4	1.9	16,950	8,962.5	318,904,709
<i>FMCG</i>														
374	365	CA SALES	-	-	365	-	0	7.1	1.9	1.3	7.9	1,667	212.1	456,831,459
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,055.9	4.8	0.8	7.8	296,531	37,991	1,360,236,031
90	90	SHUMBA	-	-	90	-	0	0.0	0.0	2.2	21.0	264	12.6	293,841,364
50	33	TLOU	-	-	50	-	0	0.0	0.0	0.7	0.0	300	-103.5	600,199,039
<i>Venture capital</i>														
12	11	BOD	-	16	11	-	0			0.7	0.0	86	-6.0	781,721,902
725	510	LUCARA	-	650	650	650	237	19.1	2.9	1.1	22.1	2,945	133.0	453,034,981
Foreign Sector Totals							237		4.5	0.8	7.6	318,744	47,201.5	4,264,769,485
ETF														
5933	5010	NEW FUNDS	5,859	5,979	5898	5,898	83	151						100,000
19650	17450	NEW GOLD	19,686	20,257	18,600	-	0							2,950,000
13200	10300	NEWPLAT	11,735	12,109	11,300	-	0							3,050,000
645	570	BAMIB50	536	540	570	570	425							9,000,000
7970	7970	BASBI	7,271	7,309	7,970	-	0							3,000,000
ETF Totals							508							
<i>Serela OTC Board</i>														
109	79	BBS	-	79	79	-	0	0.0	0	0.7	0.0	385	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							22,457,284		4.9	0.8	8.0	355,359	50,698.4	18,363,413,832
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	12-Nov	5-Nov
Inflation	Sep	8.40%
	Aug	8.80%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7day BoBC**	1.09%	1.09%

FX rates	12-Nov	5-Nov	change
US\$	0.0872	0.0876	0.46%
£ Stg	0.0652	0.0649	-0.46%
Rand	1.3333	1.3338	0.04%
Euro	0.0762	0.0758	-0.52%
Yen	9.9600	9.9500	-0.10%
CHN	0.5567	0.5604	0.66%
AUD	0.1203	0.1183	-1.67%
SDR	0.0621	0.0621	0.00%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** ticked up by 0.26% to close the week at 6956.77 points. The **FCI** was flat closing at 1549.62 points. **Turnstar (+10 thebe)**, was the biggest gainer for the week closing at 190 thebe, while **ETF BAMIB50 (-75 thebe)**, was the sole loser for the week, closing at 570 thebe.

Turnover for the week amounted to **BWP37,046,842** as **22,457,284** securities exchanged hands. **Letshego (72%)**, was the biggest contributor to the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	5-Nov-21	12-Nov-21		
Turnstar	180	190	10	5.56%
Chobe	700	735	35	5.00%
New Funds	5,804	5,898	94	1.62%
Sechaba	1,665	1,670	5	0.30%
BAMIB50	645	570	-75	-11.63%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Minergy	AGM	24.11.2021@1000hrs	Minergy Office situated at Ground Floor, Unit 2, Building 3, Pinnacle Park, Setlhoa, Plot 75782, Gaborone.
Turnsatr	EGM	09.12.2021@1030hrs	Virtual
Choppies	AGM	29.11.2021@1400hrs	Zoom
NAP	AGM	28.01.2022@0800hrs	Nafprop offices, Cash Bazaar Holdings, Plot 20573/4, Gaborone.
FPC	AGM	06.12.2021@1100hrs	Plot number 196 Innovation Hub at Gaborone International Commerce Park

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letshego	12.08.2021	Interim	7.3		05.11.2021	16.11.2021

COMPANY NEWS

Letlole Cautionary Announcement Update- Potential Transactions

The Directors of Letlole La Rona Limited ('LLR'/'the Company') have advised Unitholders that further to the Cautionary Announcement that was published on 05 October 2021, the negotiations with the two parties on the potential transactions are still in progress. The successful conclusion of these negotiations may have a material impact on the price of the Company's shares. Unitholders and investors have been advised to continue exercising caution when dealing in the Company's securities until such a time that the outcome of the negotiations is communicated by the Company.

[Source: Botswana Stock Exchange X-News]

FPC Results of Offer of Scrip in Lieu of Cash Distribution

In response to the offer by the Company of scrip in lieu of 100% of the distribution (of dividend and interest) on linked units, declared in respect of the year ending 30 June 2021, which offer closed on Friday 5 November 2021 are as follows:

Unitholders holding 124,881,852 linked units, representing 27.89% of the linked units in issue elected to receive linked units (in lieu of cash) of 100% of the distribution (of dividend and interest).

Unitholders holding 128,430,515 linked units, representing 28.69 % of linked unit in issue elected to receive linked units (in lieu of cash) of 50% of the distribution (of dividend and interest).

Unitholders holding 194,398,471 linked units representing 43.42% of the issued linked units did not elect to receive linked units (scrip) in lieu of 100% of the distribution payable to them, and will receive the cash distribution net of withholding tax, where applicable. Payment of the distribution will be made on or before 12 November 2021.

As a result, after calculation of withholding tax payable on the distribution due to each such unitholder (in respect of the dividend on a share and interest on a debenture comprising a linked unit) which is liable to such tax 12,625,368 new linked units shall be issued. and the number of issued linked units shall increase from 447,710,838 to 460,336,206.

Application has been made to the Botswana Stock Exchange to approve the listing of the 12,625,368 new linked units. It is anticipated the new linked units will be listed on the BSE on the 22 November 2021.

Any amendments to the dates set out hereinbefore will be advised, by way of notice on X News and in the press.

[Source: Botswana Stock Exchange X-News]

Turnstar Resignation from the Board of Directors

In compliance with the recommendations of the King III code, regarding the rotation of non-executive Directors, Turnstar has announced the retirement of Ms Mokgadi Nteta, from its Board of Directors, with effect from 26th November 2021.

Ms Nteta has served on the Turnstar Board since November 2012.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	12-Nov-21		
Letshego	72	130	58	80.56%
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Stanchart	145	192	47	32.41%
Lucara	510	650	140	27.45%
New Plat	9,635	11300	1,665	17.28%
FNBB	220	249	29	13.18%
NewFunds	5,234	5,898	664	12.69%
Olympia	24	26	2	8.33%
Letlole	229	245	16	6.99%
NAP	321	326	5	1.56%
Sefalana	934	945	11	1.18%
Engen	1028	1035	7	0.68%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
FPC	247	245	-2	-0.81%
RDCP	220	215	-5	-2.27%
CA Sales	374	365	-9	-2.41%
New Gold	19,180	18,600	-580	-3.02%
Shumba	95	90	-5	-5.26%
BOD	12	11	-1	-8.33%
BTCL	82	74	-8	-9.76%
G4S	340	300	-40	-11.76%
ABSA	538	465	-73	-13.57%
Cresta	130	110	-20	-15.38%
Primetime	275	230	-45	-16.36%
Sechaba	2,065	1670	-395	-19.13%
Chobe	943	735	-208	-22.06%
Turnstar	250	190	-60	-24.00%
BBS	109	79	-30	-27.52%
Minergy	80	50	-30	-37.50%

	11-Nov-21	4-Nov-21	6 Day %
BBI	186.29	186.13	0.09
GovI	179.36	179.22	0.08
CorpI	213.95	213.68	0.13
BBI Fixed	101.58	101.50	0.08

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	99.99	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	109.16	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	-	-	-	64.47	Aug 9 / Feb 9
BDC001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	99.95	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.77	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	81.63	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.96	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	91.14	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	100.23	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	99.88	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	100.19	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.00	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	101.01	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.90%	5.80%	107.60	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	8.35%	8.25%	97.16	-	-	3487	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	8.40%	8.30%	79.83	-	-	2229	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.70%	101.42	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	7.30%	7.10%	86.55	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	8.50%	8.35%	69.81	-	-	1198	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.70%	6.55%	94.74	-	-	428	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	103.92	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	113.74	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	211.25	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	96.16	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.63	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.79	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL067	15/Jun/27	7.80%	-	-	103.60	-	-	60	15 Dec/ 15 June
SBBL068*	28/Nov/29	-	-	-	101.11	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	91.86	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.99	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SCBB009	2/Jun/25	6.50%	-	-	98.11	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	-	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	115.82	-	-	205	Dec 27/Jun 26
Total						0.00	0	21,825	

* Variable Coupon Rate

** USD

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