



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	02-Jul-21	25-Jun-21	Wkly %	YTD %
DCI	6622.38	6624.43	-0.03	-3.74
FCI	1551.29	1551.29	0.00	0.26

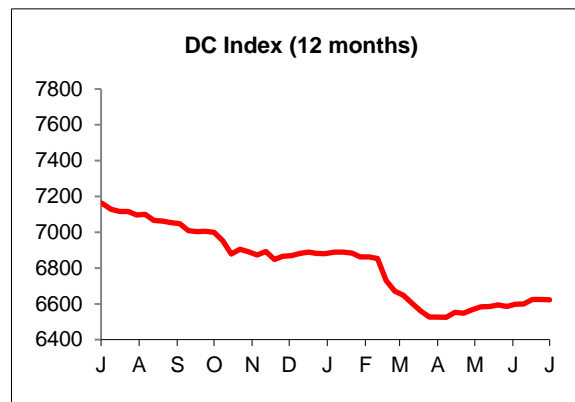
12 month range			Week ending:			02-Jul-21		12 months rolling						
High	Low		Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
			t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
200	198	ABC	100	198	198	-	0	0	0.0	1.2	15.4	1,436	93.1	725,000,000
545	438	ABSA	442	-	442	-	0	24.5	5.5	1.6	12.7	3,767	296.7	852,161,252
240	213	FNBB	-	220	220	-	0	13.0	5.9	1.5	9.4	5,596	597.6	2,543,700,000
180	138	STANCHART	182	185	180	-	0	14.8	8.2	0.5	10.8	537	49.7	298,350,611
Financial Services														
1,750	1,750	BIHL	-	1,750	1,750	1,750	178,671	122.0	7.0	1.6	9.2	4,941	537.5	282,370,652
88	60	LETSHEGO	88	-	88	88	2,630	11.3	12.8	0.4	3.0	1,887	630.9	2,144,045,175
Tourism/Hospitality														
990	795	CHOBE	-	795	795	795	2,513	0.0	0.0	2.3	0.0	711	-67.9	89,439,642
135	125	CRESTA	90	110	125	-	0	0.0	0.0	1.4	0.0	231	-63.0	184,634,944
Agriculture														
270	184	SEEDCO	270	-	270	-	0	0.0	0.0	1.1	8.4	1,030	122.1	381,452,827
Energy														
1,037	1,013	ENGEN	-	1,013	1,013	1,013	547	95.1	9.4	2.8	16.5	1,618	98.0	159,722,220
Mining														
85	80	MINERGY	-	80	80	-	0	0.0	0.0	-55.0	0.0	376	-57.3	469,975,134
Consumer Services														
340	300	G4S BOTSWANA	-	280	300	-	0	0.0	0.0	2.1	23.0	240	10.4	80,000,000
Retail & Wholesale														
69	60	CHOPPIES	-	60	60	-	0	0.0	0.0	-1.7	0.0	782	-193.7	1,303,628,341
938	903	SEFALANA	-	938	938	938	9,123	34.7	3.7	1.3	10.5	2,352	224.2	250,726,709
Property														
233	229	LETLOLE	232	-	232	232	3,470	15.2	6.5	0.8	10.7	650	60.9	280,000,000
325	320	NAP	-	325	325	-	0	24.2	7.4	1.3	15.4	1,964	127.6	604,397,124
292	239	PRIMETIME	150	235	239	-	0	13.4	5.6	0.8	0.0	585	-43.4	244,650,684
224	210	RDCP	-	210	210	210	40,000	7.7	3.7	0.6	33.4	742	22.2	353,448,157
280	198	TURNSTAR	140	200	200	200	2,000	17.3	8.6	0.7	14.1	1,144	81.3	572,153,603
248	240	FPC	-	244	245	-	0	15.1	6.2	1.1	10.6	1,097	103.9	447,710,838
ICT														
89	60	BTCL	-	70	70	70	57,178	2.9	4.1	0.3	7.4	735	99.6	1,050,000,000
Investment Holding														
25	16	OLYMPIA	-	-	25	-	0	0.0	0.0	0.3	6.2	16	2.6	64,349,985
Beverages														
2,165	1,660	SECHABA	-	-	1,660	-	0	23.1	1.4	2.5	11.8	1,836	155.1	110,616,859
Domestic sector totals and weighted averages							296,132	5.5	1.4	10.6	34,273	2,888.3	13,492,534,757	
FOREIGN														
Main board														
Financial Services														
-	-	INVESTEC	-	-	5,315	-	0	0.0	0.0	0.5	1.9	16,950	8,799.8	318,904,709
FMCG														
377	370	CA SALES	-	370	370	-	0	6.7	1.8	1.4	10.6	1,690	159.1	456,831,459
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,004.3	4.6	0.8	8.2	297,160	36,135	1,363,118,080
95	95	SHUMBA	-	95	95	-	0	0.0	0.0	2.5	23.3	278	12.0	293,065,088
50	32	TLOU	51	-	50	-	0	0.0	0.0	0.7	0.0	300	-100.5	600,199,039
Venture capital														
12	12	BOD	-	12	12	-	0	-	-	0.8	0.0	94	-5.9	781,721,902
725	510	LUCARA	725	-	725	-	0	19.1	2.6	1.1	22.8	2,878	126.5	397,025,340
Foreign Sector Totals							4.3	0.8	8.0	319,351	45,125.6	4,210,865,617		
ETF														
5670	4481	NEW FUNDS	5,670	5,788	5670	5,670	194	150	-	-	-	-	-	100,000
21800	17450	NEW GOLD	18,140	18,650	17,860	-	0	-	-	-	-	-	-	2,950,000
13200	9320	NEWPLAT	11,420	11,800	12,750	-	0	-	-	-	-	-	-	3,050,000
ETF Totals							194	-	-	-	-	-	-	-
Serala OTC Board														
109	100	BBS	-	80	100	-	0	0.0	0	0.9	0.0	487	-14.7	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							296,326	4.4	0.9	8.3	354,111	47,999.2	18,196,952,922	
UNLISTED														
-	-	KYS	50	100	100	-	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	02-Jul	25-Jun
Inflation	May	6.20%
	Apr	5.60%
Bank Rate	3.75%	3.75%
Prime Rate	5.25%	5.25%
7dayBoBC**	1.04%	1.04%

** These rates are the weighted average stop out yield at the latest BoB auction

FX rates	02-Jul	25-Jun	change
US\$	0.0909	0.0921	1.32%
£ Stg	0.0661	0.0661	0.00%
Rand	1.3168	1.3053	-0.87%
Euro	0.0768	0.0771	0.39%
Yen	10.1500	10.2100	0.59%
CHN	0.5896	0.5947	0.86%
AUD	0.1239	0.1211	-2.24%
SDR	0.0639	0.0645	0.94%



MARKET COMMENTARY

The **DCI** shed off 0.03%, to close the week at 6622.38 points. The **FCI** had a flat week, remaining at 1551.29 points. **ETF Newfunds (+660 thebe)** was the biggest gainer for the week, while **RDCP (-3 thebe)** was the sole loser for the week.

Turnover for the short trading week amounted to **BWP3,387,225** as **296,326** securities exchanged hands. **BIHL (92%)**, virtually contributed to almost all of the week's turnover.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>25-Jun-21</u>	<u>02-Jul-21</u>		
New Funds	5,010	5,670	660	13.17%
Sefalana	937	938	1	0.11%
RDCP	213	210	-3	-1.41%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
Olympia	AGM	30.06.2021 @1000hrs	Virtual
Sechaba	AGM	29.06.2021 @1100hrs	Microsoft Teams
Absa	AGM	28.06.2021 @1230PM	Audio or audio and virtual conferencing
Letshego	AGM	30.06.2021 @1430hrs	Conference Call via Zoom Video
Stanchart	AGM	30.06.2021 @1500hrs	Via Bluejeans
Cresta	AGM	29.06.2021 @0900hrs	Via Webinar
BancABC	AGM	28.07.2021 @0900hrs	Virtual
Engen	AGM	14.07.2021 @0800hrs	Microsoft Teams

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
Letlole	24.06.2021	Final	0.05	9.4117	15.07.2021	26.07.2021

COMPANY NEWS

SeedCo Scrip Dividend Announcement to Shareholders- First Notice

The Board has declared a dividend of US0.97 cents per share payable in cash or scrip to Shareholders registered as such based on the timetable below:

Event	Date
Dividend announcement date	Wednesday, 30 June 2021
Cum-dividend date	Wednesday, 11 August 2021
Ex-dividend date	Friday, 13 August 2021
Last day to register/ Dividend record date	Tuesday, 17 August 2021
Dividend settlement date	Thursday, 26 August 2021

- Shareholders can either opt to receive dividend as cash or scrip and there is no option for partial selection of cash and scrip.
- The scrip option has been provided by the Board in terms of Article 5.4 of the Company's Constitution which empowers the Board of Directors accordingly.
- In the event all shareholders opt to receive the dividend in scrip, the table below illustrates the changes to the Company's issued share capital:

Issued ordinary share before the scrip dividend	381,452,827
Current stated capital before the scrip dividend	US\$36,462,929-00
Consideration for which the scrip dividend is to be used	24.7706 US cents per share
Maximum number of dividend scrip/shares to be issued	14,937,312
The proportion in which scrip dividend is to be issued	0,039159 scrip per every share held
Value of reserve to be capitalized for the scrip dividend issue	US\$3,700,062-00

- Shareholders are advised that the scrip dividend is subject to the Botswana Stock Exchange as well as the Victoria Falls Stock Exchange approving in principle the issue and listing of the shares.
- The exchange rate for Pula denominated cash settlements will be announced immediately after the Dividend Record Date.
- Fractional shares arising from the scrip dividend allotment formula will be rounded up to a whole share.

[Source: Botswana Stock Exchange X-News]

Stanchart Change of Transfer Secretary

Standard Chartered Bank Botswana Limited (SCBL) has appointed Central Securities Depository Company of Botswana as Transfer Secretary effective 2nd June 2021.

Transfer Secretary's details are as set out below;

Central Securities Depository Company of Botswana

Plot 70667, 4th Floor, Fairscape Precinct, Fairgrounds

Private Bag 00417, Gaborone, Botswana

Telephone: 367 4400

Email: csd@bse.co.bw

[Source: Botswana Stock Exchange X-News]

BancABC Announcement to Shareholders

The Company referred shareholders to the announcement dated 19 April 2021 which appeared on XNews regarding the acquisition of the 78.15% of the outstanding share capital of BancABC Botswana ("The Company") held by African Banking Holdings Limited (ABCH) by Access Bank PLC.

In that announcement, it was anticipated that completion of the transaction would occur by the end of the first half of 2021, following conclusion of other regulatory approvals and customary conditions. The Company has updated that good progress has been made to date with the various regulatory approvals. In addition to the conditional approval by the Bank of Botswana, further approvals and clearance for the transaction have been received from the Competition Commission Authority and the Non-Bank Financial Intermediaries Regulatory Authority.

The Company has also updated Shareholders through a notice made on XNews dated 30 June 2021 that the BSE has made a determination based on information supplied that the transaction does not trigger a mandatory offer to the other shareholders of The Company.

The parties are now working on the remaining conditions precedent required for the completion of the transaction. Accordingly, the parties now expect the transaction to be completed in the third quarter of 2021. Shareholders are according so advised.

[Source: Botswana Stock Exchange X-News]

BIHL Closed Period Announcement

Preparation for the June 2021 half year results has started, and it is expected to continue until August 31, 2021. BIHL declared a closed period from July 01, 2021 to August 31, 2021.

During this period, members of the BIHL Board and staff of BIHL are expected to refrain from carrying out any transaction related to the BIHL shares as it could be implied that they are aware of unpublished price sensitive information, that is information affecting the company, which if released, is likely to materially affect the company's share price.

Members of the BIHL Board and BIHL staff are expected to have finalized their trading in BIHL shares by June 30, 2021. It is anticipated that the results will be published on or before September 01, 2021.

[Source: Botswana Stock Exchange X-News]

BTCL Delayed Publication of Audited Financial Statements for the Year Ended 31 March 2021

The BTC Board advised shareholders that the Company's audited financial statements will be published later than 30 June 2021, but on or before 31 July 2021. The delay in the finalization of the external audit for the year ended 31 March 2021 emanated from the impact of the COVID-19 pandemic on the audit process which affected the financial reporting timelines.

Accordingly, shareholders have been advised to exercise caution when dealing in BTC's securities until publication of the audited financial statements for the year ended 31 March 2021 which is envisaged to be on or before 31 July 2021.

[Source: Botswana Stock Exchange X-News]

Chobe Business Update

Chobe Holdings Limited (“the Company” or “the Group”) will provide a Business Update to Shareholders and analysts through X-News. Questions emailed to info@chobeholdings.com by Shareholders and analysts by July 2021 will be considered during the production of the Business Update which will be published on X-News on 16 July 2021.

Process

1. 2 July 2021 Notice of Business issued on X-News
2. By 9 July 2021 Questions related to the Business Conditions submitted by email to info@chobeholdings.com
3. 16 July 2021 Business Update issued on X-News

[Source: Botswana Stock Exchange X-News]

Letlole Closed Period Announcement

Letlole La Rona Limited (‘the Company’/ ‘LLR’) has commenced preparations of the financial results for the year ended 30 June 2021. The Company’s results shall be published on or before 30 September 2021. The Company declared a closed period effective 1 July 2021 until the date when the year end results are published. During this closed period, LLR’s Directors, Management and Staff are prohibited from dealing directly or indirectly in the Company’s shares as it could be implied that they were aware of non-public price sensitive information.

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-20	02-Jul-21		
Tlou	32	50	18	56.25%
Seedco	185	270	85	45.95%
Lucara	510	700	190	37.25%
New Plat	9,635	12750	3,115	32.33%
Stanchart	145	180	35	24.14%
Letshego	72	86	14	19.44%
NewFunds	5,234	5,670	436	8.33%
Letlole	229	232	3	1.31%
NAP	321	325	4	1.25%
Sefalana	934	938	4	0.43%
Choppies	60	60	0	0.00%
ABC	198	198	0	0.00%
BIHL	1,750	1,750	0	0.00%
BOD	12	12	0	0.00%
Minergy	80	80	0	0.00%
Olympia	24	24	0	0.00%
Shumba	95	95	0	0.00%
FNBB	220	220	0	0.00%
FPC	247	245	-2	-0.81%
CA Sales	374	370	-4	-1.07%
New Gold	19,180	18,970	-210	-1.09%
Engen	1028	1013	-15	-1.46%
Cresta	130	125	-5	-3.85%
RDCP	220	210	-10	-4.55%
BBS	109	100	-9	-8.26%
BTCL	82	75	-7	-8.54%
G4S	340	300	-40	-11.76%
Primetime	275	239	-36	-13.09%
Chobe	943	810	-133	-14.10%
ABSA	538	442	-96	-17.84%
Sechaba	2,065	1660	-405	-19.61%
Turnstar	250	200	-50	-20.00%

	01-Jul-21	24-Jun-21	6 Day %
BBI	192.59	192.26	0.17
GovI	187.53	187.24	0.15
CorpI	211.00	210.52	0.23
BBI Fixed	105.66	105.48	0.17

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val	
								(Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	101.18	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.03	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	100.00	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	102.81	-	-	142.50	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	95.86	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	99.98	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	98.09	-	-	100	16 Aug/16 Feb
CGL001	9/Apr/24	6.56%	-	-	100.01	-	-	128.51	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	110.47	-	-	150	Apr23/Oct23
FNBB006*	11/Nov/22	-	-	-	101.24	-	-	112.12	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	100.00	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	108.54	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	100.66	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
BOTSGB0325	10/Mar/25	8.00%	5.20%	5.10%	115.78	-	-	3394	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	7.75%	6.50%	6.43%	113.49	-	-	2882	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	6.00%	6.70%	6.65%	99.78	-	-	2154	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	4.50%	4.80%	4.75%	100.79	-	-	2941	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	4.80%	6.05%	6.03%	94.90	-	-	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	5.30%	6.85%	6.79%	83.28	-	-	1045	Mar 2/Sept 2
BOTSGB0527	5/May/27	5.50%	6.00%	6.00%	97.95	-	-	175	May 5/Nov 5
DPCF006	2/Jun/22	10.75%	-	-	112.08	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	100.00	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.00	-	-	243.75	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	102.62	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	105.82	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	101.81	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	-	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	-	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
SBBL066*	15/Jun/27	-	-	-	100.10	-	-	140	15 Sep/15 Dec/15 Mar/15 Jun
SBBL068*	28/Nov/29	-	-	-	103.32	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	-	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	93.55	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	-	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
WUC002	26/Jun/26	10.60%	-	-	100.00	-	-	205	Dec 27/Jun 26
Total						0.00	0	20,323	

* Variable Coupon Rate

** USD

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