



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	16-Dec-22	09-Dec-22	Wkly %	YTD %
DCI	7709.58	7656.86	0.69	9.99
FCI	1562.69	1562.69	0.00	0.84

			Week ending:			16-Dec-22	12 months rolling							
12 month range			Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares
High	Low		t	t	t	t		t	%	x	x	Pm	Pm	
DOMESTIC														
Commercial Banks														
202	198	ACCESS	-	-	202	202	650,940	20.61	10.2	1.2	0.0	1,465	-0.1	725,000,000
516	464	ABSA	516	-	516	516	690,220	35.8	6.9	1.7	7.4	4,397	592.2	852,161,252
350	250	FNBB	-	350	350	341-350	1,819,718	23.4	6.7	2.7	9.6	8,903	926.7	2,543,700,000
287	196	STANCHART	285	-	287	287	71,360	18.2	6.3	0.8	14.4	856	59.4	298,350,611
Financial Services														
1,771	1,750	BIHL	1,772	-	1,771	1763-1771	1,470,961	136.0	7.7	1.5	11.0	5,001	455.4	282,370,652
180	125	LETSHEGO	120	125	125	125	3,428,038	14.0	11.2	0.5	4.0	2,686	663.7	2,149,114,088
Tourism/Hospitality														
791	730	CHOBE	791	-	791	791	54,105	0.0	0.0	2.1	11.8	707	59.9	89,439,642
107	95	CRESTA	-	95	95	-	0	0.0	0.0	1.3	69.7	175	2.5	184,634,944
Agriculture														
270	270	SEEDCO	-	-	270	-	0	0.0	0.0	0.9	15.5	1,063	68.6	393,647,830
Energy														
1,140	1,037	ENGEN	1,140	-	1,140	1122-1140	145,342	71.5	6.3	2.1	4.5	1,821	407.6	159,722,220
Mining														
50	40	MINERGY	-	40	40	-	0	0.0	0.0	-1.0	0.0	188	-131.2	469,975,134
Consumer Services														
270	265	G4S BOTSWANA	-	-	265	-	44,610	0.0	0.0	1.8	17.4	212	12.2	80,000,000
Retail & Wholesale														
65	49	CHOPPIES	-	-	65	65	371,470	0.0	0.0	-2.5	5.8	847	145.0	1,303,628,341
965	945	SEFALANA	966	-	965	965	2,056,557	48.0	5.0	1.1	10.9	2,420	221.1	250,726,709
Property														
317	253	LETLOLE	317	-	317	316-317	305,413	16.6	5.2	1.0	9.0	888	98.9	280,000,000
348	327	NAP	-	-	348	348	4,086,320	26.1	7.5	1.4	9.3	2,103	225.5	604,397,124
210	160	PRIMETIME	-	160	160	160	229,948	9.0	5.6	0.5	6.1	396	65.4	247,554,581
235	218	RDCP	-	222	222	222	271,993	9.1	4.1	0.7	2.4	1,683	693.1	758,232,937
198	177	TURNSTAR	185	-	177	177	564,700	16.2	9.2	0.6	9.1	1,013	110.8	572,153,603
245	240	FPC	-	-	240	-	0	16.6	6.9	1.1	9.8	1,138	116.5	474,103,503
ICT														
83	65	BTCL	-	77	77	77	9,149,825	7.8	10.2	0.4	5.7	809	140.8	1,050,000,000
Investment Holding														
26	26	OLYMPIA	-	-	26	-	0	0.0	0.0	0.3	20.7	17	0.8	64,349,985
Beverages														
1,982	1,670	SECHABA	1,980	-	1,982	1980-1982	294,371	111.6	5.6	2.6	10.9	2,192	201.9	110,616,859
Domestic sector totals and weighted averages							25,705,891		6.6	1.6	8.8	40,980	5,136.5	13,943,880,015
FOREIGN														
Main board														
Financial Services														
6,323	6,233	INVESTEC	-	-	6,323	-	0	0.0	0.0	0.5	2.2	20,164	9,145.7	318,904,709
FMCG														
422	365	CA SALES	-	-	422	422	417,110	7.9	1.9	1.4	8.0	1,997	249.9	473,337,178
Mining														
-	-	ANGLO	-	-	21,800	-	0	1,187.4	5.4	0.7	6.8	291,592	42,721	1,337,577,913
90	90	SHUMBA	-	-	90	90	2,730	0.0	0.0	1.9	11.8	264	22.4	293,841,364
50	50	TLOU	50	-	50	50	728	0.0	0.0	0.9	0.0	372	-37.2	743,062,432
Venture capital														
15	12	BOD	-	14	14	14	6,500			1.1	0.0	134	-11.6	956,615,779
650	565	LUCARA	-	-	565	565	80	19.1	3.4	0.8	17.1	2,563	149.6	453,566,923
Foreign Sector Totals							427,148		5.0	0.7	6.6	317,086	52,240.2	4,576,906,298
ETF														
6640	5965	NEW FUNDS	6,107	6,203	6150	-	0	176.9	2.9					1,400,000
22050	19520	NEW GOLD	20,975	21,602	21,650	-	0							55,887,939
11340	10570	NEWPLAT	12,372	12,785	10,570	-	0							36,800,000
25950	25950	NEWPALL*	23,192	23,799	25,950	-	0							1,024,696
633	468	BAMIB50	-	-	468	-	0							17,771,842
8369	8369	BASBI	-	-	8,369	-	0							5,009,211
11592	10433	ADBF	10,265	10,457	10,433	10,433	4	512.3	4.9	1.0	0.0	542	-80.9	5,199,572
ETF Totals							4							
Serale OTC Board														
79	45	BBS	49	-	48	48	3,443	0.0	0	0.5	0.0	234	-25.3	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES							26,136,486		5.2	0.8	6.9	358,300	57,351.4	19,131,332,121

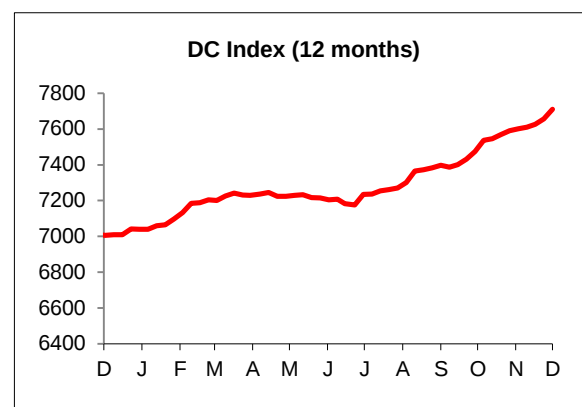
UNLISTED														
90	90	KYS	-	90	90	-	-	0.0	0.0	1.0	15.3	40	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

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Key Rates

Interest Rates	16-Dec	09-Dec
Inflation	Nov	12.20%
	Oct	13.10%
MoPR	2.65%	2.65%
Prime Rate	6.76%	6.76%
1MonthBoBC	3.18%	2.94%

FX rates	16-Dec	09-Dec	change
US\$	0.0773	0.0779	0.78%
£ Stg	0.0633	0.0636	0.47%
Rand	1.3492	1.3354	-1.02%
Euro	0.0725	0.0737	1.66%
Yen	10.6100	10.6100	0.00%
CHN	0.5390	0.5423	0.61%
AUD	0.1163	0.1144	-1.63%
SDR	0.0581	0.0586	0.86%



**The yield of the 7-day BoBCs has been adopted as the anchor policy rate. Therefore a new signaling rate called Monetary Policy Rate (MoPR) has replaced the Bank Rate

MARKET COMMENTARY

The **DCI** kept an upward trajectory, ticking up by **0.69%** to close the week at **7709.58 points**. The **FCI** remained flat closing the week at **1562.69 points**. **FNBB (+9 thebe)**, was the biggest gainer this week closing at 350 thebe, whilst **ADBF ETF (-1109 thebe)**, was the biggest loser for the week closing at 10433 thebe.

Trading volumes significantly improved as market trading activity for the week led to a turnover amounting to **BWP95,863,649** as **26,136,486** securities exchanged hands. **BIHL (27%)**, was the biggest contributor to the week's turnover, followed by **Sefalana (21%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	<u>09-Dec-22</u>	<u>16-Dec-22</u>		
FNBB	341	350	9	2.64%
Engen	1,121	1140	19	1.69%
BIHL	1,763	1771	8	0.45%
Stanchart	286	287	1	0.35%
Letlole	316	317	1	0.32%
Chobe	790	791	1	0.13%
Sechaba	1,980	1,982	2	0.10%
BTCL	78	77	-1	-1.28%
ADBF	11542	10,433	-1,109	-9.61%

COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
FPC	AGM	12.12.2022@1630Hrs	Grand Aria Hotel, Plot No 32943, Gaborone
Letlole	AGM	14.12.2022@0900Hrs	Electronic Communication
BOD	AGM	19.01.2023 @1300Hrs	The Hilton London, Paddindton, 146 Praed St, London W2 1EE, UK

DIVIDEND ANNOUNCEMENT

Company	Date declared	Period	Dividend-gross (thebe)	Interest gross (thebe)	LDR	Payable
Sefalana	26.07.2022	Special	10		09.12.2022	21.12.2022
Turnstar	27.10.2022	Interim	1.0976	7.9024	02.12.2022	13.12.2022
Engen	16.12.2022	Interim	15.7		10.01.2023	20.01.2023

COMPANY NEWS

SeedCo Abridged Group Unaudited Results for The Half Year Ended 30 September 2022 - SeedCo has released its interim financial results. Key highlights include a 28% decline in revenue to US\$25.5 million (HY 2021: US\$35.5 million). Net loss for realised for the period was -US\$4.3 million (HY 2021: US\$1.5 million), indicating a decline of 386%. Balance sheet slightly contracted by 1.3% to US\$166.7 million (HY 2021: US\$168.9 million). Shareholders' equity decreased by 2.5% to US\$91.4 million (HY 2021: US\$93.7 million). No interim dividend was declared for the half-year as per the Group's policy.

[Source: Company Financials]

BIHL Director's Dealing in Shares - In line with the Botswana Stock Exchange Equity Listing Requirements Botswana Insurance Holdings Limited has announced the sale of the company's shares by a Director.

The relevant details are as follows:

Manager Involved	Catherine Lesetedi
Class of Securities	Motswana
Date of transaction	Ordinary Shares
Share price	14/12/2022
Number of Shares	P17.71
Total transaction Value	6000
Nature of Transaction	BWP 106,260
Nature of Interest	On market sale

[Source: Botswana Stock Exchange X-News]

Cloud Atlas - Correction announcement (Suspension OF ASBI EX-SA Portfolio) - Shareholders are referred to the announcement titled "Suspension OF ASBI EX-SA Portfolio" which was published on SENS on 20 September 2022 "the Announcement". Shareholders are advised that the following paragraph is addition to the Announcement:

Shareholders that wish to redeem their holdings will be able to do so during the suspension period and are advised to contact trading@cloudatlasinvesting.com or their custodian/broker should they wish to do so. Other than the correction set out above all the information on the announcement remains unchanged.

[Source: Botswana Stock Exchange X-News]

Far Property Notice of Appointment of New Director - The Board of Directors of The Far Property Company Limited (FPC) has announced that Mr Gobusamang Dempsey Keebine has been appointed to the Board of Directors of The Far Property Company Limited (FPC) effective 12 December 2022 by shareholders at its Annual General Meeting held on 12 December 2022. Mr Gobusamang Keebine holds a Bachelor of Arts – BA from the University of Botswana Swaziland and an Msc in City Planning obtained at Boston University. He is currently the President of Business Botswana. Prior to this he was Chief Executive Officer, at Botswana Couriers. He has aviation experience in excess of 30 years', having been country manager of South Africa Airways/Express Airways; a position he ascended to after having been national sales manager of South African Express Airways and prior to that having been Manager - Leasing and Sales with SAFAIR (Pty) Ltd.

Mr Keebine's foundational years of employment saw him working in the Department of Town Regional Planning as a Town and County Planner.

[Source: Botswana Stock Exchange X-News]

CA Sales Changes to the Board and Board Committees - the Board of Directors of the Company ("the Board") has advised that Ms Bridgitte Mathews has, with effect from 1 January 2023, been appointed as an independent non-executive director of the Company, as well as a member of both the audit and risk and the social and ethics committees of the Company. Bridgitte is a qualified chartered accountant and holds a postgraduate certificate in advanced taxation from the University of South Africa. Currently, Bridgitte consults on, inter alia, company secretarial and regulatory requirements. She serves as an independent non-executive director on the boards of both Kaap Agri Limited and Metair Investments Limited.

Shareholders have been advised that Mr Nico de Waal has, with effect from 31 December 2022, resigned as a non-executive director of the Company and as a member of the Company's social and ethics committee, in order to pursue other interests.

[Source: Botswana Stock Exchange X-News]

RDCP Results Announcement In Respect of the New Note Issue

The Company has advised that pursuant to private placement in respect of the issue of **RDC-CRB-1223-05** Notes:

- (1) Notes in an aggregate nominal value of BWP 100,600,000 have been taken up by subscribers therefore.
- (2) The interest rate which applies is a fixed rate.
- (3) The percentage interest rate is 8.75%.
- (4) Interest is payable on the 9th day of June and 9th day of December each year.
- (5) The Issue Date is 9 December 2022.
- (6) The Maturity Date is 9 December 2023.

The Botswana Stock Exchange has granted a listing of the **RDC-CRB-1223-05** Notes. The **RDC-CRB-1223-05** Notes were listed for trade on the 14 day of December 2022.

Chobe Notice of Business Update

<https://apis.bse.co.bw/storage/disclosures/12/2022/3489.pdf>

[Source: Botswana Stock Exchange X-News]

BTCL Notice to Stakeholders- BTC Resource Optimisation

<https://apis.bse.co.bw/storage/disclosures/12/2022/3490.pdf>

[Source: Botswana Stock Exchange X-News]

Far Property – AGM 2022 Voting Results Announcement

<https://apis.bse.co.bw/storage/disclosures/12/2022/3493.pdf>

[Source: Botswana Stock Exchange X-News]

Letlole – AGM 2022 Voting Results Announcement

<https://apis.bse.co.bw/storage/disclosures/12/2022/3499.pdf>

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-21	16-Dec-22		
Stanchart	196	287	91	46.43%
FNBB	250	350	100	40.00%
Letlole	255	317	62	24.31%
Investec	5315	6323	1,008	18.97%
Sechaba	1,670	1982	312	18.68%
BOD	12	14	2	16.67%
CA Sales	365	422	57	15.62%
ABSA	464	516	52	11.21%
Engen	1035	1140	105	10.14%
Chobe	730	791	61	8.36%
Choppies	60	65	5	8.33%
New Gold	20,000	21650	1,650	8.25%
NAP	325	348	23	7.08%
BASBI	7970	8369	399	5.01%
NewFunds	5,898	6,150	252	4.27%
RDCP	215	222	7	3.26%
BTCL	75	77	2	2.67%
Sefalana	945	965	20	2.12%
ACCESS	198	202	4	2.02%
BIHL	1,750	1,771	21	1.20%
Tlou	50	50	0	0.00%
Seedco	270	270	0	0.00%
Olympia	26	26	0	0.00%
Shumba	90	90	0	0.00%
FPC	245	240	-5	-2.04%
New Plat	11,175	10570	-605	-5.41%
Turnstar	198	177	-21	-10.61%
Letshego	140	125	-15	-10.71%
Cresta	107	95	-12	-11.21%
G4S	299	265	-34	-11.37%
Lucara	650	565	-85	-13.08%
Minergy	50	40	-10	-20.00%
Primetime	210	160	-50	-23.81%
BAMIB50	633	468	-165	-26.07%
BBS	79	48	-31	-39.24%

	15-Dec-22	08-Dec-22	6 Day %
BBI	194.03	193.71	0.17
GovI	185.76	185.57	0.10
CorpI	228.95	228.17	0.34
BBI Fixed	105.50	105.36	0.14

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val (Pm)	Interest Due
BOTSGB0325	10/Mar/25	6.00%	6.00	5.80	105.26	-	-	3417	Mar 10/ Sep 10
BOTSGB0931	10/Sep/31	8.60%	8.60	8.55	97.01	630,534.97	650,000	4742	Mar 10/Sep 10
BOTSGB0640	13/Jun/40	8.70%	8.70	8.60	77.07	-	-	2907	Dec 13/Jun 13
BOTSGB0623	7/Jun/23	5.15%	5.15	4.95	101.29	-	-	3006	Jun 7/ Dec 7
BOTSGB0929	5/Sep/29	8.30%	8.30	8.28	83.62	710,738.04	850,000	3716	Mar 5/Sept 5
BOTSGB0943	2/Sep/43	8.80%	8.80	8.76	67.27	-	-	1648	Mar 2/Sept 2
BOTSGB0527	5/May/27	8.10%	8.10	8.03	90.61	-	-	1312	May 5/Nov 5
BBB017	14/Nov/23	-	-	-	99.88	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	101.30	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	104.71	-	-	150	Jun 3 / Dec 3
BBS12*	9/Aug/26	-	-	-	99.73	-	-	64.47	Aug 9 / Feb 9
BDC 001*	9/Jun/29	-	-	-	102.97	-	-	82.03	9 Jun/9 Dec
BDC003*	9/Jun/29	-	-	-	99.56	-	-	142.53	9 Jun/9 Dec
BDC004	25/Sep/29	8.00%	-	-	80.76	-	-	162.14	25 Sept/25 Mar
BHC025	10/Dec/25	-	-	-	100.00	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
BHC028	16/Feb/28	7.75%	-	-	90.94	-	-	100	16 Aug/16 Feb
BSB-CRB-1223-01	9/Dec/23	9.00%	-	-	-	-	-	20.05	9 Jun/9 Dec
BSB-CRB-1224-02	9/Dec/24	9.25%	-	-	-	-	-	30.00	9 Jun/9 Dec
BSB-CRB-1227-03*	9/Dec/27	-	-	-	-	-	-	60.00	9 Jun/9 Dec
CGL001	9/Apr/24	6.56%	-	-	99.98	-	-	128.51	8 Jan/8 April/8 Oct
DPCF007	2/Jun/25	10.90%	-	-	112.87	-	-	35	June 3 / Dec 5
FML025	23/Oct/25	8.20%	-	-	99.98	-	-	150	Apr23/Oct23
FNBB009	8/Dec/24	5.95%	-	-	99.81	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	100.06	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
INB001**	28/Dec/27	-	-	-	-	-	-	113.38	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	100.53	-	-	220.68	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	99.99	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	97.01	-	-	28.85	8 May / 8 Nov
PTP024	10/Jun/24	8.50%	-	-	98.96	-	-	59	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	96.75	-	-	70	May 29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.35	29 June/29 Sep/29 Dec/29 Mar
RDCP002*	24/Mar/27	-	-	-	101.74	-	-	40.15	24 June/24 Sep/24 Dec/24 Mar
RDCP003*	24/Mar/24	-	-	-	-	-	-	12	24 June/24 Sep/24 Dec/24 Mar
RDCP-CRB-1223-05	9/Dec/23	8.75%	-	-	-	-	-	100.60	9 Jun/9 Dec
SBBL068*	28/Nov/29	-	-	-	99.92	-	-	212	28 Feb/28 May/28 Aug/28 Nov
SBBL069	28/Nov/29	7.75%	-	-	95.99	-	-	88	28 May/28 Nov
SBBL070	9/Oct/25	6.30%	-	-	92.79	-	-	132.52	9 April/9 Oct
SBBL071*	9/Oct/25	-	-	-	99.98	-	-	118.2	9 Jan/9 April/9 Jul/9 Oct
SBBL072*	10/Oct/25	-	-	-	100.98	-	-	105.7	10 Jan/9 April/9 Jul/9 Oct
SBBL073	7/Jul/32	8.50%	-	-	105.72	-	-	110.0	7 Jan/7 April/7 Jul/7 Oct
SBBL074*	29/Jul/27	-	-	-	-	-	-	50.0	29 Jan/29 April/29 Jul/29 Oct
SBBL075	29/Jul/27	8.00%	-	-	-	-	-	50.0	29 Jan/29 Jul
SCBB009	2/Jun/25	6.50%	-	-	98.13	-	-	93.6	2 Jun/2 Sep
SCBB010*	2/Jun/25	-	-	-	101.51	-	-	229.96	2 Jun/2 Sep
WUC002	26/Jun/26	10.60%	-	-	107.44	-	-	205	Dec 27/Jun 26
Total						1,341,273.01	1,500,000	24,858	
Unlisted Bonds			*	*	*				

** USD

* Variable Coupon Rate

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