



**Stockbrokers Botswana Ltd.**  
Member of the Botswana Stock Exchange

Indices	10-Jan-20	3-Jan-20	Wkly %	YTD %
DCI	7495.89	7494.55	0.02	0.02
FCI	1551.35	1562.43	-0.71	-0.71

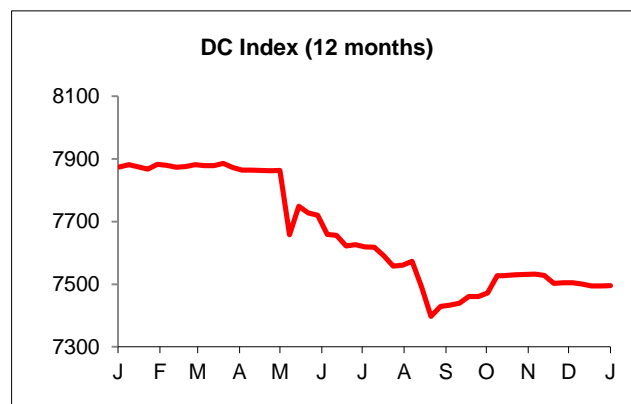
12 month range		Week ending:			10-Jan-20	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
<b>DOMESTIC</b>														
<i>Commercial Banks</i>														
205	202	ABC	202	-	202	-	0	2.59	1.3	1.4	17.9	1,465	81.9	725,000,000
550	521	BARCLAYS	550	-	550	550	158,682	32.6	5.9	2.2	8.5	4,687	552.2	852,161,252
285	245	FNBB	-	285	285	285	444,186	14.8	5.2	2.2	9.9	7,250	732.5	2,543,700,000
372	165	STANCHART	-	-	167	167	65,093	7.4	4.4	0.4	17.7	498	28.2	298,350,611
<i>Financial Services</i>														
1,750	1,749	BIHL	1,750	-	1,750	-	0	120.8	6.9	1.8	17.8	4,941	277.8	282,370,652
165	70	LETSHEGO	76	-	71	-	0	7.0	9.9	0.4	3.0	1,522	503.8	2,144,045,175
<i>Tourism/Hospitality</i>														
1,111	1,050	CHOBE	1,111	-	1,111	1,111	600	55.5	5.0	2.8	11.2	994	89.0	89,439,642
135	120	CRESTA	134	-	134	134	1,110	0.0	0.0	1.2	7.1	247	34.9	184,634,944
<i>Agriculture</i>														
550	300	SEEDCO	-	300	300	300	600	3.2	1.1	1.5	38.0	1,142	30.1	380,816,577
<i>Energy</i>														
1,040	1,037	ENGEN	-	-	1,037	1,037	63,234	50.8	4.9	2.7	14.4	1,656	115.2	159,722,220
<i>Mining</i>														
110	105	MINERGY	-	110	110	-	0	-	-	5.6	0.0	474	-29.3	431,106,245
<i>Consumer Services</i>														
360	350	G4S BOTSWANA	350	-	350	350	10,456	24.8	7.1	2.3	8.5	280	33.0	80,000,000
<i>Retail &amp; Wholesale</i>														
70	64	CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1,303,628,341
897	855	SEFALANA	897	-	897	897	132,979	34.7	3.9	1.3	11.3	2,249	198.6	250,726,709
<i>Property</i>														
225	176	LETLOLE	225	-	225	225	47,497	18.4	8.2	0.8	11.9	630	53.1	280,000,000
325	321	NAP	325	-	325	324 - 325	386,547	23.3	7.2	1.4	9.9	1,964	198.7	604,397,124
303	293	PRIMETIME	-	293	293	293	161,112	16.1	5.5	0.9	19.9	717	36.0	244,650,684
225	220	RDCP	225	-	225	-	0	11.1	4.9	0.7	8.6	790	91.9	350,982,285
290	281	TURNSTAR	-	281	281	281	8,805	16.7	5.9	1.0	13.3	1,608	121.3	572,153,603
250	246	FPC	-	246	246	-	0	15.8	6.4	1.2	9.6	1,049	109.3	426,530,831
<i>ICT</i>														
105	87	BTCL	-	95	95	95	165,058	8.6	9.1	0.5	6.2	998	159.8	1,050,000,000
<i>Investment Holding</i>														
16	12	OLYMPIA	16	-	16	-	0	0.0	0.0	0.2	5.8	5	0.8	28,600,000
<i>Beverages</i>														
2,205	2,000	SECHABA	2,205	-	2,205	2,205	19,484	131.4	6.0	4.1	9.0	2,439	269.7	110,616,859
<i>Venture Capital</i>														
99	99	AFINITAS	-	-	99	-	0	-	-	3.4	0.0	212	-9.9	213,946,250
<b>Domestic sector totals and weighted averages</b>						<b>1,665,443</b>	<b>5.4</b>	<b>1.8</b>	<b>11.7</b>	<b>38,716</b>	<b>3,234.1</b>	<b>13,607,580,004</b>		
<b>FOREIGN</b>														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	-	5,315	-	0	316.1	5.9	0.0	2.1	16,950	8,190.3	318,904,709
<i>FMCG</i>														
378	377	CA SALES	-	377	377	377	100	5.1	1.3	1.7	11.3	1,694	149.7	449,219,484
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,114.3	5.1	0.9	5.5	306,133	55,693	1,404,281,116
115	110	SHUMBA	-	-	110	-	0	0.0	0.0	5.2	0.0	321	-21.7	291,819,493
80	80	TLOU	-	-	80	-	0	0.0	0.0	0.8	0.0	360	-19.5	450,180,185
<i>Venture capital</i>														
39	39	A-CAP RESOURCES	-	-	39	-	0	0.0	0.0	1.0	0.0	340	-63.9	871,884,866
15	12	BOD	-	-	13	-	0	0.0	0.0	0.8	0.0	82	-10.8	627,555,235
1,383	669	LUCARA	-	-	669	669	459	72.6	10.9	1.0	21.4	2,655	124.2	396,858,168
<b>Foreign Sector Totals</b>						<b>559</b>	<b>5.1</b>	<b>0.9</b>	<b>5.5</b>	<b>328,534</b>	<b>64,041.4</b>	<b>4,810,703,256</b>		
<b>ETF</b>														
5145	5019	NEW FUNDS	5,155	5,292	5019	-	0	133						100,000
16285	12595	NEW GOLD	15,338	15,776	16,125	16,125	16,000							2,950,000
10100	8065	NEWPLAT	10,026	10,209	10,100	-	0							2,600,000
<b>ETF Totals</b>						<b>16,000</b>								
<i>Serala OTC Board</i>														
112	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,452,548
<b>ALL COMPANIES TOTALS AND WEIGHTED AVERAGES</b>						<b>1,682,002</b>	<b>5.1</b>	<b>1.0</b>	<b>6.1</b>	<b>367,787</b>	<b>67,325.4</b>	<b>18,911,385,808</b>		
<b>UNLISTED</b>														
100	100	KYS	100	115	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

## Key Rates

Interest Rates	10-Jan	3-Jan
Inflation	Nov 2.10%	Oct 2.40%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.40%	1.41%
91dayBoBC**	1.49%	1.49%

\*\* These rates are the weighted average stop out yield at the latest BoB auction

FXrates	10-Jan	3-Jan	change
US\$	0.0938	0.0939	-0.11%
£ Stg	0.0717	0.0716	0.14%
Rand	1.3305	1.3416	-0.83%
Euro	0.0844	0.0841	0.36%
Yen	10.2700	10.1869	0.82%
CNH	0.6496	0.6545	-0.75%
AUD	0.1363	0.1356	0.51%
SDR	0.0679	0.0682	-0.45%



## MARKET COMMENTARY

The **DCI** gained a marginal 0.02% to close the week at 7495.89 points. In contrast, the **FCI** shed 0.71% to close at 1551.35 points. **New Gold** was the biggest gainer of the week, ticking up by 1335 thebe to close at 16125 thebe. **Lucara** was the sole loser, the share price halved to close at 669 thebe.

Turnover for the week amounted to **BWP9,171,311** as **1,682,002** securities traded. The biggest contributors to turnover were **New Gold (28%)**, **FNBB (14%)**, **NAP (14%)** and **Sefalana (13%)**.

## CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	3-Jan-20	10-Jan-20		
<b>New Gold</b>	14790	16125	1335	9.03%
<b>NAP</b>	324	325	1	0.31%
<b>Chobe</b>	1110	1111	1	0.09%
<b>Lucara</b>	1329	669	-660	-49.66%

## COMPANY MEETINGS

Company	Meeting	Date and Time	Venue
<b>NAP</b>	AGM	17.01.2020 @ 0800	Nafprop Boardroom, CBH, Plot 20573/4, Block 3, Gaborone

## **DIVIDEND ANNOUNCEMENTS**

<b>Company</b>	<b>Date declared</b>	<b>Period</b>	<b>Dividend- gross (thebe)</b>	<b>Interest gross (thebe)</b>	<b>LDR</b>	<b>Payable</b>
<b>RDCP</b>	05.12.2019	Interim	0.489	5.282	17.04.2020	29.04.2020
<b>BTCL</b>	20.12.2019	Interim	3.57		11.02.2020	14.02.2020

## **COMPANY NEWS**

### **Stanchart Closed Period Announcement**

Standard Chartered Bank of Botswana (“SCBB”) has commenced the preparation of Annual Financial Statements for the year ended 31st December 2019, and the process will continue for a period that will not extend beyond 31st March 2020, by which date the final results will have been published. In compliance with the BSEL rules, and as a matter of good corporate governance, SCBB has declared a closed period effective 1st January 2020 to the date the final results are published. During the closed period, SCBB Directors, management and staff are prohibited from dealing in SCBB shares as they could be, or deemed to have been aware of unpublished price sensitive information.

*[Source: Botswana Stock Exchange X-News]*

### **Barclays Announcement on Appointment of Chief Executive Officer of Absa Group Limited**

Barclays Bank of Botswana Limited (“BBB or the Bank”) has drawn its shareholders attention to the announcement by its majority shareholder Absa Bank Group Limited which was published on the Johannesburg Stock Exchange on 6 January 2020, which appears in part below: “...shareholders are advised, in accordance with paragraph 3.59 of the JSE Listings Requirements, that Aaron Daniel Mminele will join Absa Group and Absa Bank as Group Chief Executive and executive director on 15 January 2020. Daniel has substantial banking experience, having most recently completed his second 5-year term as Deputy Governor of the South African Reserve Bank (SARB), where his responsibilities included Financial Markets, International Economic Relations and Policy, and Human Capital and Operations. Among others, he was a member of the Monetary Policy and Financial Stability Committee. Prior to joining the SARB in September 1999, he worked for African Merchant Bank and Commerzbank in South Africa and West LB in the UK and Germany for 12 years, commencing in 1987. Daniel previously earned a German banking qualification and obtained various associate certificates from the Institute of Bankers the UK. René van Wyk, Absa Group’s Chief Executive on an interim basis, will step down as Chief Executive on 14 January 2020, but will remain with the Group as an executive director, for handover purposes until 31 January 2020. He will re-join Absa Group and Absa Bank’s boards as a non-executive director, following a six-month cooling off period. .”

*[Source: Botswana Stock Exchange X-News]*

## **Sefalana Cautionary Update**

### Results for the 6 month period ended 31 October 2019

The Board of Sefalana has announced that Sefalana's Group profit before tax for the 6 month period ended 31 October 2019 will be between 16 -18% (approximately P17 million to P19 million) higher than that reported for the comparative period ended 31 October 2018 which amounted to P103.6million. Sefalana will be publishing its consolidated financial results of the Group for the 6 month period ended 31 October 2019 by the end of January 2020. This will include commentary on the drivers for the enhanced performance.

### Update on potential transaction

A cautionary announcement and subsequent updates to this announcement were issued since 28 October 2019, whereby Shareholders of Sefalana Holding Company Limited were advised that the Company has entered into negotiations with a third party outside Botswana, which if successfully concluded, and subject to relevant regulatory approval, will result in a transaction that might have an impact on the price of the Company's shares. Negotiations are still on-going and further progress is being made. Accordingly, Shareholders and investors are advised to continue to exercise caution when dealing in the Company's securities until further updates are published.

*[Source: Botswana Stock Exchange X-News]*

## **GAINERS AND LOSERS: YEAR TO DATE**

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	10-Jan-20		
<b>New Gold</b>	14,790	16,125	1,335	9.03%
<b>NAP</b>	324	325	1	0.31%
<b>New Plat</b>	10,075	10100	25	0.25%
<b>Chobe</b>	1,110	1,111	1	0.09%
<b>Olympia</b>	16	16	0	0.00%
<b>Letlole</b>	225	225	0	0.00%
<b>FNBB</b>	285	285	0	0.00%
<b>Cresta</b>	134	134	0	0.00%
<b>Sechaba</b>	2,205	2205	0	0.00%
<b>Barclays</b>	550	550	0	0.00%
<b>NewFunds</b>	5,019	5,019	0	0.00%
<b>Minergy</b>	110	110	0	0.00%
<b>Sefalana</b>	897	897	0	0.00%
<b>RDCP</b>	225	225	0	0.00%
<b>ABC</b>	202	202	0	0.00%
<b>BTCL</b>	95	95	0	0.00%
<b>A-CAP Resources</b>	39	39	0	0.00%
<b>BIHL</b>	1,750	1,750	0	0.00%
<b>Choppies</b>	69	69	0	0.00%
<b>CA Sales</b>	377	377	0	0.00%
<b>Engen</b>	1037	1037	0	0.00%
<b>FPC</b>	246	246	0	0.00%
<b>BBS</b>	110	110	0	0.00%
<b>Turnstar</b>	281	281	0	0.00%
<b>G4S</b>	350	350	0	0.00%
<b>Primetime</b>	293	293	0	0.00%
<b>Shumba</b>	110	110	0	0.00%
<b>Afinitas</b>	99	99	0	0.00%
<b>BOD</b>	13	13	0	0.00%
<b>Seedco</b>	300	300	0	0.00%
<b>Tlou</b>	80	80	0	0.00%
<b>Stanchart</b>	167	167	0	0.00%
<b>Letshego</b>	71	71	0	0.00%
<b>Lucara</b>	1,329	669	-660	-49.66%

	9-Jan-20	2-Jan-20	6 Day %
<b>BBI</b>	<b>193.79</b>	<b>193.64</b>	<b>0.08</b>
<b>GovI</b>	<b>191.35</b>	<b>191.21</b>	<b>0.07</b>
<b>CorpI</b>	<b>200.52</b>	<b>200.30</b>	<b>0.11</b>
<b>BBI Fixed</b>	<b>106.93</b>	<b>106.85</b>	<b>0.07</b>

### Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val		Interest Due
								(Pm)		
<b>BBB017</b>	14/Nov/23	-	-	-	100.00	-	-	97.41		14 Feb/14 May/14 Aug/14 Nov
<b>BBB018</b>	14/Nov/28	-	-	-	100.00	-	-	102.59		14 Feb/14 May/14 Aug/14 Nov
<b>BBS005</b>	3/Dec/23	11.20%	-	-	124.01	-	-	150		Jun 3 / Dec 3
<b>BDC 001*</b>	9/Jun/29	-	-	-	101.01	-	-	82.00		9 Jun/9 Dec
<b>BDCL002*</b>	16/Aug/22	-	-	-	101.37	-	-	131.50		16 Feb & 16 Aug
<b>BDC003*</b>	9/Jun/29	-	-	-	99.99	-	-	142.50		9 Jun/9 Dec
<b>BHC020</b>	10/Dec/20	10.10%	-	-	-	-	-	103		Jun10/ Dec 10
<b>BHC025</b>	10/Dec/25	-	-	-	-	-	-	300		10 Mar/10 Jun/10 Sept/10 Dec
<b>CGL001</b>	9/Apr/24	6.56%	-	-	99.99	-	-	129		8 Jan/8 April/8 Oct
<b>FML025</b>	23/Oct/25	8.20%	-	-	113.02	-	-	150		Apr23/Oct23
<b>FNBB005*</b>	11/Nov/20	-	-	-	99.99	-	-	126		Feb11/ Mar11/ Aug11/ Nov11
<b>FNBB006*</b>	11/Nov/22	-	-	-	99.98	-	-	112		Feb12/Mar11/Aug11/Nov1
<b>FNBB007*</b>	1/Dec/26	-	-	-	101.19	-	-	161.84		Mar1/Jun1/Sep1/Dec1
<b>FNBB008</b>	1/Dec/26	7.48%	-	-	102.33	-	-	40		Jun1/Dec1
<b>FNBB009</b>	8/Dec/24	5.95%	-	-	99.99	-	-	126.35		8 Mar/8 Jun/8 Sep/8 Dec
<b>FNBB010*</b>	12/Feb/29	6.75%	-	-	-	-	-	196.80		2 Mar/2 June/2 Sept/2 Dec
<b>GBL001</b>	31/Dec/21	18.00%	-	-	-	-	-	50		Monthly
<b>GBL002</b>	24/Feb/20	15.00%	-	-	-	-	-	21.8		30 June & 31 Dec
<b>GBL003</b>	31/Dec/20	15.00%	-	-	-	-	-	15		30 June & 31 Dec
<b>GBL004</b>	10/Apr/21	15.00%	-	-	-	-	-	25		30 June & 31 Dec
<b>BW007</b>	10/Mar/25	8.00%	3.60%	3.55%	123.30	1,356,297.36	1,100	2324		Mar 10/ Sep 10
<b>BW008</b>	8/Sep/20	7.75%	2.70%	2.50%	105.95	847,598.00	800	2147		Mar 8/Sep 8
<b>BW011</b>	10/Sep/31	7.75%	5.05%	4.95%	126.60	1,139,423.04	900	2103		Mar 10/Sep 10
<b>BW012</b>	13/Jun/40	6.00%	5.20%	5.20%	107.24	-	-	1618		Dec 13/Jun 13
<b>BW013</b>	7/Jun/23	4.50%	3.30%	3.10%	106.23	-	-	1276		Jun 7/ Dec 7
<b>BW014</b>	5/Sep/29	4.80%	5.25%	5.10%	98.14	-	-	1740		Mar 5/Sept 5
<b>BW015</b>	2/Sep/43	5.30%	5.30%	5.25%	101.60	-	-	651		Mar 2/Sept 2
<b>DPCF006</b>	2/Jun/22	10.75%	-	-	118.75	-	-	55		June 3 / Dec 4
<b>DPCF007</b>	2/Jun/25	10.90%	-	-	135.98	-	-	35		June 3 / Dec 5
<b>IFC001*</b>	20/Sep/24	-	-	-	100.30	-	-	260		20 Mar/20 Jun/20 Sep/20 Dec
<b>INB001*</b>	28/Dec/27	-	-	-	-	-	-	113.38**		28 Dec/28 Mar/28 Jun/28 Sep
<b>LHL06</b>	8/Nov/23	10.50%	-	-	108.04	-	-	200		8 May / 8 Nov
<b>LHL07</b>	8/Nov/25	10.50%	-	-	-	-	-	75		8 May / 8 Nov
<b>LHL08</b>	8/Nov/27	11.00%	-	-	113.07	-	-	25		8 May / 8 Nov
<b>PTP021*</b>	10/Jun/21	-	-	-	101.09	-	-	56		Jun10/ Dec 10
<b>PTP024</b>	10/Jun/24	8.50%	-	-	101.07	-	-	49		Jun 10/Dec 10
<b>PTP026</b>	29/Nov/26	9.00%	-	-	0.00	-	-	70		May29/Nov29
<b>RDCP001</b>	29/Mar/26	8.00%	-	-	100.00	-	-	47.4		29 June, 29 Sep, 29 Dec & 29 Mar
<b>SBBL064*</b>	18/Jun/20	-	-	-	99.98	-	-	128		Mar18/Jun18/Sep18/Dec18
<b>SBBL065*</b>	18/Jun/20	-	-	-	101.36	-	-	153		Jun18/Dec18
<b>SBBL066*</b>	15/Jun/27	-	-	-	99.98	-	-	140		15 Sep, 15 Dec, 15 Mar & 15 Jun
<b>SBBL067</b>	15/Jun/21	7.80%	-	-	103.05	-	-	60		15 Dec & 15 Jun
<b>SCBB 003</b>	20/Dec/20	10.50%	-	-	110.89	-	-	50		June20 / Dec 20
<b>WUC002</b>	26/Jun/26	10.60%	-	-	128.01	-	-	205		Dec 27/Jan 26
<b>Total</b>						<b>3,343,318.40</b>	<b>2,800</b>	<b>15,730</b>		

\* Variable Coupon Rate

\*\* USD

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