

BANK OF BOTSWANA CERTIFICATES:

RESULTS OF THE AUCTION OF THE BOBC MATURING ON FEBRUARY 26, 2020.

DATE: February 18, 2020

| | |
|--|---------------------|
| ISSUE | BOBC260220 |
| <i>TOTAL SUBSCRIBED (MILLION)</i> | <i>P4 920.000</i> |
| <i>TOTAL ALLOTMENT (MILLION)</i> | <i>P4 920.000</i> |
| <i>STOP-OUT PRICE</i> | <i>P99.9724</i> |
| <i>STOP-OUT YIELD</i> | <i>1.45 percent</i> |
| <i>SIMPLE RATE</i> | <i>1.44 percent</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i> | <i>1.42 percent</i> |
| <i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i> | <i>1.41 percent</i> |
| <i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i> | <i>P99.9730</i> |
| <i>MINIMUM WINNING BID YIELD</i> | <i>1.39 percent</i> |
| <i>MAXIMUM BID YIELD</i> | <i>1.45 percent</i> |
| <i>DAYS TO MATURITY</i> | <i>7</i> |

NOTE: BOBC260220 – BIDS AT AND ABOVE P99.9724 RECEIVED FULL ALLOTMENT.

MATTHEW WRIGHT
DIRECTOR
FINANCIAL MARKETS DEPARTMENT