GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 28 November 2025. NB: The Bank reserves the right to vary the amounts allocated on various securities.

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB0326 3M-T/Bill Maturing 04 March 2026 Zero Coupon	P1 500 million
BOTSTB0626 6M-T/Bill Maturing 03 June 2026 Zero Coupon	P1 500 million
BOTSGB0931 (re-opening)	P200 million
BOTSGB0635 (re-opening)	P200 million
BOTSGB0943 (re-opening)	P200 million
Auction date Settlement date	28 November 2025. 3 December 2025.

Auction closes at 1000 hrs. Results announced at 1200 hrs.

Date: 17 November 2025.

Baitshenotse N Mmopelwa

DIRECTOR

FINANCIAL MARKETS DEPARTMENT