

REPUBLIC OF BOTSWANA

GOVERNMENT BOND SWITCH AUCTION RESULTS

SOURCE BOND	BOTSGB0325	BOTSGB0325
AUCTION DATE:	6-Dec-24	6-Dec-24
SETTLEMENT DATE:	11-Dec-24	11-Dec-24
COUPON:	8,00%	8,00%
MATURITY DATE:	10-Mar-25	10-Mar-25
ISIN NO:	BW0000000 0876	BW0000000 0876
TOTAL AMOUNT OFFERED:	P500 000 000	P500 000 000
TOTAL AMOUNT OF BIDS RECEIVED	P200 000 000	P328 000 000
NOMINAL OF SOURCE BOND SWITCHED	P200 000 000	P328 000 000
STOP OUT YIELD	7,585%	8,725%
LOWEST BID YIELD	6,250%	8,100%
HIGHEST BID YIELD	7,585%	8,725%
WEIGHTED AVERAGE YIELD	6,849%	8,615%
SWITCH RATIO	1,14190	1,33945
INDICATIVE PRICE	103,19730	103,19730
DESTINATION BOND	BOTSGB0929	BOTSGB0640
ISIN NO:	BW 0000000 1981	BW0000000 1437
COUPON:	4,80%	6,00%
DESTINATION AMOUNT ALLOCATED	P228 380 000	P439 339 600
NUMBER OF BIDS RECEIVED	4	6
NUMBER OF SUCCESSFUL BIDS	4	6



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Tshokologo A. Kganetsano
CHAIRMAN(Bond Auction Committee)