

BANK OF BOTSWANA CERTIFICATES:

RESULTS OF THE AUCTION OF THE BOBC MATURING ON MAY 13, 2020.

DATE: May 5, 2020

ISSUE	BOBC130520
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P4 010.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P2 610.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9808</i>
<i>STOP-OUT YIELD</i>	<i>1.01 percent</i>
<i>SIMPLE RATE</i>	<i>1.00 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>0.95 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>0.95 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9818</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>0.94 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.36 percent</i>
<i>DAYS TO MATURITY</i>	<i>7</i>

NOTE: BOBC130520 – BIDS AT AND ABOVE P99.9808 RECEIVED FULL ALLOTMENT.

MATTHEW WRIGHT
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