

BANK OF BOTSWANA CERTIFICATES:

RESULTS OF THE AUCTION OF THE BOBC MATURING ON JANUARY 15, 2020.

DATE: January 7, 2020

ISSUE	BOBC150120
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P3 695.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P3 695.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9729</i>
<i>STOP-OUT YIELD</i>	<i>1.42 percent</i>
<i>SIMPLE RATE</i>	<i>1.41 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.40 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>1.39 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9734</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>1.31 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.42 percent</i>
<i>DAYS TO MATURITY</i>	<i>7</i>

NOTE: BOBC150820 – BIDS AT AND ABOVE P99.9729 RECEIVED FULL ALLOTMENT.

LESEGO C. MOSEKI
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