

**BANK OF BOTSWANA CERTIFICATES:**

**RESULTS OF THE AUCTION OF THE BOBC MATURING ON JANUARY 19, 2022.**

DATE: January 11, 2022

| <b>ISSUE</b>   | <b>BOBC190122</b>   |
|--|---------------------|
| <i>TOTAL SUBSCRIBED (MILLION)</i>                    | <i>P3 050.000</i>   |
| <i>TOTAL ALLOTMENT (MILLION)</i>                     | <i>P3 050.000</i>   |
| <i>STOP-OUT PRICE</i>                                | <i>P99.9790</i>     |
| <i>STOP-OUT YIELD</i>                                | <i>1.10 percent</i> |
| <i>SIMPLE RATE</i>                                   | <i>1.10 percent</i> |
| <i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>        | <i>1.10 percent</i> |
| <i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i> | <i>1.09 percent</i> |
| <i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>        | <i>P99.9791</i>     |
| <i>MINIMUM WINNING BID YIELD</i>                     | <i>1.09 percent</i> |
| <i>MAXIMUM BID YIELD</i>                             | <i>1.10 percent</i> |
| <i>DAYS TO MATURITY</i>                              | <i>7</i>            |

**NOTE: BOBC190122 – BIDS AT AND ABOVE P99.9790 RECEIVED FULL ALLOTMENT.**

*Lesego C Moseki*  
**DIRECTOR**  
**FINANCIAL MARKETS DEPARTMENT**