

BANK OF BOTSWANA CERTIFICATES:

RESULTS OF THE AUCTION OF THE BOBC MATURING ON MAY 6, 2020 AND JULY 29, 2020.

DATE: APRIL 28, 2020

ISSUE	BOBC060520	BOBC290720
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P4 350.000</i>	<i>P2 061.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P4 350.000</i>	<i>P2 061.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9722</i>	<i>P99.6270</i>
<i>STOP-OUT YIELD</i>	<i>1.46 percent</i>	<i>1.51 percent</i>
<i>SIMPLE RATE</i>	<i>1.45 percent</i>	<i>1.50 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.44 percent</i>	<i>1.50 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>1.43 percent</i>	<i>1.49 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9725</i>	<i>P99.6294</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>1.39 percent</i>	<i>1.46 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.46 percent</i>	<i>1.51 percent</i>
<i>DAYS TO MATURITY</i>	<i>7</i>	<i>91</i>

NOTE: BOBC060520 – BIDS AT AND ABOVE P99.9722 RECEIVED FULL ALLOTMENT.

BOBC290720 – BIDS AT AND ABOVE P99.6270 RECEIVED FULL ALLOTMENT.

MATTHEW WRIGHT
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