

BANK OF BOTSWANA CERTIFICATES:

RESULTS OF THE AUCTION OF THE BOBC MATURING ON APRIL 29, 2020.

DATE: April 21, 2020

ISSUE	BOBC290420
<i>TOTAL SUBSCRIBED (MILLION)</i>	<i>P4 400.000</i>
<i>TOTAL ALLOTMENT (MILLION)</i>	<i>P4 250.000</i>
<i>STOP-OUT PRICE</i>	<i>P99.9722</i>
<i>STOP-OUT YIELD</i>	<i>1.46 percent</i>
<i>SIMPLE RATE</i>	<i>1.45 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.44 percent</i>
<i>SIMPLE RATE FOR WEIGHTED AVERAGE WINNING BIDS</i>	<i>1.43 percent</i>
<i>WEIGHTED AVERAGE PRICE OF WINNING BIDS</i>	<i>P99.9725</i>
<i>MINIMUM WINNING BID YIELD</i>	<i>1.39 percent</i>
<i>MAXIMUM BID YIELD</i>	<i>1.48 percent</i>
<i>DAYS TO MATURITY</i>	<i>7</i>

NOTE: BOBC290420 – BIDS AT AND ABOVE P99.9722 RECEIVED FULL ALLOTMENT.

MATTHEW WRIGHT
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