



Stockbrokers Botswana Ltd.
Member of the Botswana Stock Exchange

Indices	28-Feb-20	21-Feb-20	Wkly %	YTD %
DCI	7598.72	7590.41	0.11	1.39
FCI	1551.35	1551.35	0.00	-0.71

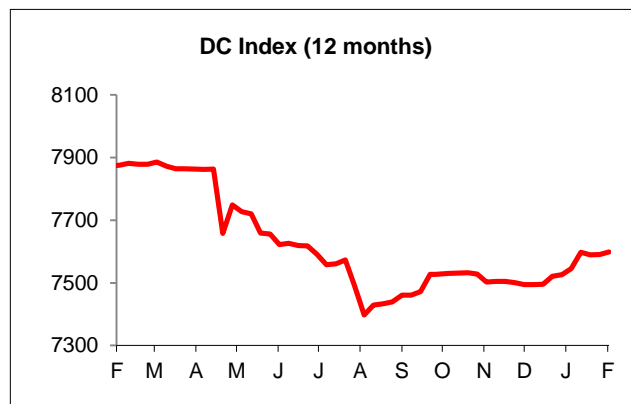
12 month range		Week ending:			21-Feb-20	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
<i>Commercial Banks</i>														
205	202	ABC	-	200	202	-	0	2.59	1.3	1.4	17.9	1,465	81.9	725,000,000
551	521	ABS A	-	-	550	550 - 551	16,913	32.6	5.9	2.2	8.5	4,687	552.2	852,161,252
295	252	FNBB	-	-	295	295	141,090	15.7	5.3	2.1	9.6	7,504	779.6	2,543,700,000
372	165	STANCHART	-	-	167	-	0	7.4	4.4	0.4	17.7	498	28.2	298,350,611
<i>Financial Services</i>														
1,750	1,749	BIHL	-	1,750	1,750	1,750	2,128	120.8	6.9	1.8	17.8	4,941	277.8	282,370,652
161	70	LETSHEGO	-	90	90	90 - 92	1,329,744	7.0	7.8	0.4	3.8	1,930	503.8	2,144,045,175
<i>Tourism/Hospitality</i>														
1,131	1,050	CHOBE	1,131	-	1,131	1,131	1,996	55.5	4.9	2.9	11.4	1,012	89.0	89,439,642
135	120	CRESTA	134	-	134	134	1,622	0.0	0.0	1.2	7.1	247	34.9	184,634,944
<i>Agriculture</i>														
300	290	SEEDCO	-	-	290	290	500	3.2	1.1	1.4	35.3	1,104	31.3	380,816,577
<i>Energy</i>														
1,039	1,037	ENGEN	-	1,037	1,037	-	0	50.8	4.9	2.7	14.4	1,656	115.2	159,722,220
<i>Mining</i>														
110	105	MINERGY	-	-	110	-	0	-	-	6.2	0.0	517	-29.3	469,975,134
<i>Consumer Services</i>														
360	350	G4S BOTSWANA	-	350	350	-	0	24.8	7.1	2.3	8.5	280	33.0	80,000,000
<i>Retail & Wholesale</i>														
-	-	CHOPPIES	-	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1,303,628,341
902	855	SEFALANA	-	-	902	902	25,824	34.7	3.8	1.3	10.8	2,262	209.0	250,726,709
<i>Property</i>														
226	176	LETLOLE	226	227	226	226	40,939	16.1	7.1	0.8	12.9	633	49.2	280,000,000
325	321	NAP	-	-	325	-	0	23.3	7.2	1.4	9.9	1,964	198.7	604,397,124
300	293	PRIMETIME	-	293	293	293	409,044	16.9	5.8	0.9	19.9	717	36.0	244,650,684
225	220	RDCP	-	225	225	-	0	11.1	4.9	0.7	8.6	790	91.9	350,982,285
288	280	TURNSTAR	-	280	280	280	1,225	16.7	6.0	1.0	13.2	1,602	121.3	572,153,603
249	240	FPC	-	246	240	-	0	15.8	6.6	1.1	9.2	1,024	110.8	426,530,831
<i>ICT</i>														
105	84	BTCL	-	86	86	86	1,145,059	8.6	10.0	0.4	5.6	903	159.8	1,050,000,000
<i>Investment Holding</i>														
16	12	OLYMPIA	-	-	16	-	0	0.0	0.0	0.2	5.8	5	0.8	28,600,000
<i>Beverages</i>														
2,205	2,000	SECHABA	-	-	2,205	2,205	5,476	131.4	6.0	4.1	9.0	2,439	269.7	110,616,859
<i>Venture Capital</i>														
99	99	AFINITAS	-	-	99	-	0	-	-	3.2	0.0	212	-10.3	213,946,250
Domestic sector totals and weighted averages						3,121,560		5.4	1.8	11.5	39,290	3,289.9	13,646,448,893	
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVES TEC	-	-	5,315	-	0	0.0	0.0	0.0	2.0	16,950	8,389.2	318,904,709
<i>FMCG</i>														
377	377	CA SALES	-	377	377	-	0	5.0	1.3	1.7	11.6	1,694	145.9	449,219,484
<i>Mining</i>														
-	-	ANGLO	-	-	21,800	-	0	1,117.8	5.1	0.9	6.0	299,325	50,288	1,373,050,410
110	110	SHUMBA	-	-	110	-	0	0.0	0.0	5.0	0.0	321	-22.5	291,819,493
80	80	TLOU	80	-	80	-	0	0.0	0.0	0.7	0.0	360	-23.7	450,180,185
<i>Venture capital</i>														
39	39	A-CAP RES OURCES	-	39	39	-	0	0.0	0.0	1.0	0.0	340	-63.5	871,884,866
15	12	BOD	-	13	13	13	500			0.8	0.0	87	-11.0	669,221,902
1,364	669	LUCARA	-	-	669	-	0	72.6	10.9	1.0	20.6	2,655	129.2	396,858,168
Foreign Sector Totals						500		4.8	0.8	5.9	321,731	58,831.7	4,821,139,217	
ETF														
5240	5019	NEW FUNDS	4,980	5,113	5240	-	0	129						100,000
16450	12595	NEW GOLD	16,905	17,296	16,280	-	0							2,950,000
10520	8500	NEWPLAT	9,415	9,577	10,400	-	0							2,600,000
ETF Totals						0								
<i>Serala OTC Board</i>														
110	110	BBS	-	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487,452,548
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						3,122,060		4.8	0.9	6.5	361,558	62,171.5	18,960,690,658	
UNLISTED														
100	100	KYS	100	115	100	100	-	15.7	15.7	1.1	17.0	45	2.6	44,547,151
-	-	PANGAEA	-	-	135	-	-	0.0	0.0	7.04	0.0	93	-3.2	68,750,000

Key Rates

Interest Rates	28-Feb	21-Feb
Inflation	Jan	2.20%
	Dec	2.20%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.42%	1.42%
91dayBoBC**	1.49%	1.50%

FXrates	28-Feb	21-Feb	change
US\$	0.0893	0.0902	1.01%
£ Stg	0.0693	0.0700	1.01%
Rand	1.3962	1.3656	-2.19%
Euro	0.0812	0.0836	2.96%
Yen	9.7300	10.1000	3.80%
CNH	0.6265	0.6359	1.50%
AUD	0.1379	0.1370	-0.66%
SDR	0.0651	0.0663	1.87%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** gained 0.11% to close the week at 7598.72 points. In contrast, the **FCI** had a flat week, closing at 1551.35 points. **Letshego** was the only mover of the week, ticking up by 2 thebe to close at 90 thebe.

Turnover for the week amounted to **BWP4,411,990** as **3,122,060** shares exchanged hands. The biggest contributors to turnover were **Letshego (27%)** and **Primetime (27%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	21-Feb-20	28-Feb-20		
Letshego	88	90	2	2.27%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	05.12.2019	Interim	0.489	5.282	17.04.2020	29.04.2020
Sefalana	22.01.2020	Interim	10		14.02.2020	26.02.2020

Primetime	14.02.2020	Interim		6.32	11.03.2020	23.03.2020
Primetime	14.02.2020	Final		2.00	11.03.2020	23.03.2020
Letlole	11.02.2020	Interim	0.05	7.14	28.02.2020	10.03.2020
FNBB	06.02.2020	Interim	7		13.03.2020	25.03.2020

ECONOMIC NEWS

Bank Rate unchanged at 4.75% - At the meeting held on February 26, 2020, a day after the publication of the 2020 Monetary Policy Statement, the Monetary Policy Committee (MPC) of the Bank of Botswana decided to maintain the Bank Rate at 4.75 percent. Inflation was constant at 2.2 percent between December 2019 and January 2020, remaining below the Bank's objective range of 3 – 6 percent. Inflation is forecast to revert to within the objective range in the second quarter of 2020 and into the medium term.

[Source: Bank of Botswana]

COMPANY NEWS

FNBB Unaudited Summarised Consolidated Financial Results for the six months ended 31 December 2019

FNBB has released its interim results. Key highlights include an 11% increase in net interest income to BWP688.2 million (Dec 2018: BWP619.8 million). Non-interest income rose 10% to BWP666.1 million (Dec 2018: BWP605.8 million). Profit after tax was 12% higher to BWP425.0 million (Dec 2018: BWP378.0 million). Earnings per share were 16.71 thebe (Dec 2018: 14.86 thebe). The balance sheet grew 7% to BWP26.62 billion (Dec 2018: BWP24.86 billion). Net advances to customers rose 3% to BWP15.91 billion (Dec 2018: BWP15.48 billion). Deposits from customers increased 10% to BWP20.12 billion (Dec 2018: BWP18.27 billion). A gross interim dividend of 7 thebe per share has been declared.

[Source: Company Financials]

Sefalana Cautionary Update

A cautionary announcement and subsequent updates to this announcement were issued since 28 October 2019, whereby Shareholders of Sefalana Holding Company Limited were advised that the Company has entered into negotiations with a third party outside Botswana, which if successfully concluded, and subject to relevant regulatory approval, will result in a transaction that might have an impact on the price of the Company's shares. Negotiations are on-going and the Company's evaluation of this opportunity continues. The Company has reported that further progress is being made in this regard. Accordingly, Shareholders and investors are advised to continue to exercise caution when dealing in the Company's securities until further updates are published.

[Source: Botswana Stock Exchange X-News]

Chobe Dealing in Securities by a Director

In compliance with the Botswana Stock Exchange ("BSE") Equity Listings Requirements, Chobe Holdings Limited ("Chobe") has announced purchase of its Ordinary Shares by a Director. The relevant notifications are set out below:

Name of Director	Jonathan M Gibson
Date of Transaction	21 February 2020
Number of Securities	50,000
Class of Securities	Ordinary Shares
Price per Share	BWP 11.31
Total Value/deemed value of the transaction	BWP 565 500.00
Nature of Transaction	On-market Purchase of Ordinary Shares
Nature of Interest	Direct, beneficial

[Source: Botswana Stock Exchange X-News]

RDCP Small Related Party Transaction

1. RDC Properties Limited ("the Company" or "RDCP") has announced to its Linked Unitholders that it has acquired the entire issued share capital of Norman Kwati Matsetse (Pty) Ltd ("NKM") from Italtswana Construction Company (Pty) Ltd ("ICC") for P4.3 million, the effective date being 22 February 2020 ("the Related Party Transaction").

2. The purchase price of P4.3 million represents the fair value of the property of NKM ("the Property"), which is the sole asset of this company. NKM does not have any liabilities and has not traded to date.

3. The valuation was performed by Willy Kathurima Associates (Pty) Ltd on 06 November 2019. The valuation was commissioned by Property and Asset Management Limited, the asset manager of the Company. The Property's fair value was determined with reference to the Open Market Value.

4. The Property is tribal lot 14154 in Sefoke Ward, Tlokweng. This is a 1.0754 hectares lot which is earmarked for re-development by the Company.

5. ICC is a related company since three of the directors of RDCP, namely Messrs. GR Giachetti, G Giachetti and J. Pari, are also directors of ICC.

6. In accordance with section 7.6(b) of the Botswana Stock Exchange Limited ("BSEL") Equity Listings Requirements (the "Listings Requirements") the audit committee of the Company (the "Audit Committee") has reviewed the terms of this Transaction and has determined that the terms of the Related Party Transaction are fair as far as the Linked Unitholders of the Company are concerned. The determination of the Audit Committee will be available for inspection at the registered office of the Company, for a period of 28 days from the date of this announcement.

7. Furthermore, in terms of section 7.6 of the Listings Requirements, Linked Unitholders of the Company will not be required to vote on or approve the Related Party Transaction and this announcement is therefore for information purposes only.

[Source: Botswana Stock Exchange X-News]

Letshego Appointment of Non-Executive Director

Following the conclusion of regulatory approvals, the Letshego Group Board has confirmed the appointment of Ronald Hoekman as Independent Non-Executive Group Director. Ronald is Letshego's third recent appointment to the Group Board, following the announcement of Philip Odera and Abiodun Odubola in December 2019. Ronald brings more than 30 years of strategic financial expertise in risk management, operations streamlining and data analytics integration, gained from working in diverse financial sectors across North America, Central Eastern Europe, South East Asia, Central Asia and sub Saharan Africa. Leveraging his career achievements, Ronald now consults to leading institutions who wish to bolster their existing risk frameworks to meet swiftly evolving, international standards in effective risk management and reporting, while optimising operational and data management efficiencies. Ronald has also advised and consulted with

multi-geography micro finance institutions to enhance their credit and risk frameworks, resulting in robust and sustainable operating models, fit for emerging market environments. Ronald's clients include both public and private entities, including the IFC and World Bank, while also supporting mobile network operators as synergies in fintech attract multi-sector partners in banking and financial channel delivery. Ronald's experience in diverse environments and economies is vast, having worked in locations such as Equatorial Guinea, Uzbekistan, the Czech Republic, Ukraine, and Azerbaijan. Commenting on behalf of the Board, Letshego's Group Chairman, Enos Banda said, "Ronald's appointment represents the conclusion of new appointments to the Group Board. The addition of three new Independent Non-Executive Directors demonstrates the Board's commitment to growing and building robust leadership teams at all levels of our organisation. Ronald Hoekman, Philip Odera and Abiodun Odubola bring complimentary, senior advisory skills in risk management, digitisation and fintech. Following its expanded membership, the Board looks forward to providing enhanced strategic value and fiduciary support to Letshego's regional operations."

[Source: Botswana Stock Exchange X-News]

Minergy Listing of Shares following a General Issue of Shares

The Board of Minergy Limited has advised that the Company will issue 38,888,889 new ordinary shares at a price of P0.99 each relating to applications for new ordinary shares in terms of the General Issue of Shares. The placing represents a debt to equity conversion as communicated to shareholders in the X-News announcement of 11 December 2019. The General Issue of Shares was described in the Pre-Listing Statement dated 17 January 2020, as approved by Shareholders at the Annual General Meeting of the Company held on 11 December 2019. The price per new ordinary share applied for is within the maximum discount of 10% of the weighted average ruling price of the shares measured over the 30 business days prior to the date that the price of such shares was agreed with the Company. The BSE has confirmed that the 38,888,889 ordinary shares, the subject of the General Issue of new shares by the Company was listed and commenced trading on the Botswana Stock Exchange on 26 February 2020. Following the issuance of these new shares the total shares in issue are 469,975,134. Further issues of shares under the General Authority approved by Shareholders may follow which will be announced separately.

[Source: Botswana Stock Exchange X-News]

Letlole La Rona Further Cautionary Announcement

The Directors of Letlole La Rona Limited ("LLR") have advised all shareholders that the Company is still in negotiations to acquire a significant shareholding in a group which carries on the business of property investment. The successful conclusion of the negotiations may have a material impact on the value of the Company's shares. The potential transaction is distinct from the one alluded to in the cautionary announcement dated 3 February 2020. The Directors have therefore advised shareholders to exercise caution in the trading of their LLR securities.

[Source: Botswana Stock Exchange X-News]

Chobe Closed Period Announcement

Preparation of results for the year ended 29 February 2020 has started and is expected to continue until 29 May 2020 or thereabouts when the results are expected to be published. In line with good corporate governance and in compliance with Botswana Stock Exchange rules, the Company has declared a closed period from 1 March 2020 to the date when the results for the year ended 29 February 2020 are published. During this period the Company's directors, management and staff is prohibited from dealing in the Company's shares as it could be implied that they were aware of unpublished price sensitive information.

[Source: Botswana Stock Exchange X-News]

FNBB Notice on Deputy Chairperson of the Board of Directors and Appointment of Company Secretary

First National Bank of Botswana (“FNBB”) has announced that following the appointment of the Chairperson of the Board of Directors (“Board”), the Board elected not to appoint a Deputy Chairperson. As a result, the role does not currently exist in the structures of the Board. The role was previously held by Mr. Sifelani Thapelo.

FNBB has also announced the appointment of Ms. Gaone Setlhake effective 6 February 2020. Gaone’s responsibilities include advising FNBB and its Board of Directors on governance matters and provision of secretarial services. Ms. Setlhake has twelve (12) years professional experience, seven (7) years of which relates to the banking industry. She joined FNBB as a Legal Risk Manager in 2013 and was appointed to Head of Legal in 2016, a position she held until she was appointed Company Secretary recently. Before she joined FNBB, Ms. Setlhake held two positions in two different organisations namely, a State Counsel in the Civil Litigation Department of the Attorney General Chambers for two (2) years, (from 2008 – 2010) and an associate in the corporate commercial division at Collins Newman & Co for three (3) years, (from 2010 – 2013). Ms. Setlhake obtained a Bachelor of Laws (LLB) from the University of Botswana in 2008 and in 2011 she was awarded a Master in Science in Leadership and Change Management by the Leeds Beckett University (formerly known as the University of Leeds Metropolitan). She also completed a Post Graduate Certificate in Risk Management in 2014 from the Botswana Accountancy College.

[Source: Botswana Stock Exchange X-News]

Letlole La Rona Announcement – Related Party Transaction

The Directors of Letlole La Rona Limited (“LLR”) have advised all Unitholders that the Company has entered into an Acquisition Agreement with Western Industrial Estate (Proprietary) Limited (“WIE”) to acquire the following Properties subject to the approval of Unitholders:

- Lot 22047 Gaborone- an industrial property situated in Gaborone West Industrial
- Lot 69365 Gaborone- an industrial property situated in Gaborone, Block 3 Industrial
- Lot 69368 Gaborone- an industrial property situated in Gaborone, Block 3 Industrial
- Lot 69369 Gaborone- an industrial property situated in Gaborone, Block 3 Industrial
- Lots 43180-43183 (54060) Gaborone- an industrial property situated in Phakalane Industrial
- Lots 6369-72 Lobatse- an industrial property situated in Lobatse Industrial

Subject to the necessary regulatory approvals, LLR will acquire these properties, which have been fairly valued by Knight Frank Botswana at BWP164,362,500 on the 5th of September 2019, for a cash consideration of BWP174,400,000. The Purchase Consideration shall be funded through the company’s cash reserves (proceeds of sale from the hospitality assets). The above properties will grow LLR’s portfolio and consolidate its presence in Botswana’s industrial rental sector while offering an attractive initial net yield of 9%, thus enhancing shareholder value in a real estate market where securing investment grade properties is challenging. WIE is a wholly owned subsidiary of the Botswana Development Corporation Limited (“BDC”). Furthermore, BDC holds a 42% shareholding in LLR. As a result of the beneficial material shareholding that BDC has in both LLR and WIE, the transaction is a Related Party Transaction as defined in the BSE Equity Listing Requirements. A Circular has been issued to Unitholders providing further detail on the transaction and a notice of the extraordinary general meeting to be held.

[Source: Botswana Stock Exchange X-News]

Letshego Notice to All Shareholders Appointment of Management

The Board has announced to Shareholders the following executive appointments.

Aupa Monyatsi appointed Group Chief Operating Officer (Group COO)

Aupa is a well-rounded and experienced banker, having worked in regional financial services sectors for 17 years. Aupa joins Letshego from his role at Absa Barclays Group, where he has been responsible for leading the team that spearheads and develops the regional bank's digital innovation and virtual channels. Aupa's responsibilities expanded across 12 markets in sub Saharan Africa. He spent two years traveling between Ghana, Senegal and Nigeria incubating select fintech's to drive financial inclusion through mobile money, using block chain. Furthering Aupa's passion and expertise in fintech development, he spent time in Silicon Valley (USA) and Spain to benchmark global trends in innovation. Prior to this, Aupa held leadership positions in Barclays Botswana, including Chief Operating Officer and Head of Distribution Channels, with his last role being Acting Managing Director Botswana, before transferring to his group responsibilities at Absa's regional head office in South Africa. Aupa commenced his career auditing for PWC in Botswana. Aupa graduated with a Bachelor of Accountancy from the University of Botswana in 2003, participating in numerous specialised executive development programmes thereafter, including courses from Duke University in the (UK).

Gwen Muteiwa appointed Group Chief Financial Officer (Group CFO)

Gwen brings 20 years of experience in banking, joining Letshego from the role of Group Chief Financial Officer at ABC Holdings Ltd (BancABC, part of Atlas Mara), where she was responsible for the finance function in six operations in Southern and East African markets. She spent a total of 12 years at ABC Holdings in roles including the Chief Financial Officer for Zimbabwe, incorporating retail and wholesale banking, asset management and micro- lending subsidiaries, as well as a role of Group Head of Finance Transformation. In her transformation role she led the implementation of a financial controls framework, standardisation of financial control systems and processes across the Group. Prior to this, Gwen spent several years in the Zimbabwe banking sector, including three years as Managing Director for a local merchant bank, where she was responsible for strategy implementation, customer acquisition and growth, as well as a stint in corporate advisory. Gwen completed her Bachelor of Commerce (B(Comm) Accounting) at Rhodes University, South Africa. She holds a Certificate of the Theory in Accounting (CTA) and Honours in Accounting Science, both from the University of South Africa (UNISA). She attained a qualification aimed at strengthening leadership in banking, entitled 'Management of Banks and Financial Institutes' from Galilee College in Israel, and completed the Executive Leadership Development Programme from Stellenbosch University. Gwen completed an MBA with Steinbeis University (Berlin, Germany) and is a member of the Institute of Chartered Accountants Zimbabwe (ICAZ) and the Botswana Institute of Chartered Accountants (BICA).

Bella Dihutso appointed Group Credit Risk Officer

Bella is an example of how Letshego is successfully developing its talent for leadership positions. Bella has played a significant role in the Group's credit and risk framework for the last 4 years. Over the last 10 months, Bella has held the Group Credit Risk Officer role in an acting capacity, a natural step up from her previous responsibility as Letshego's Group Credit Risk Models, Impairments & Analytics Manager. Soon after joining Letshego, Bella successfully implemented IFRS9 across all 11 subsidiaries, as well as introducing and implementing automated credit reporting across the Group. Before joining Letshego in 2016, Bella was the Head of Impairments, Models & Analytics at Barclays Botswana, having been promoted from the Consumer Risk team, where she was responsible for MI (Management Information) Analytics. Bella has a BIS Computer Information Systems from the University of Botswana, a SAS (Statistical Analysis System) Programming 1 and 2, and well as completing Stellenbosch University's Management Development Programme.

Andrew Okai, Letshego's Group Chief Executive, confirmed, "We are delighted to have secured a differentiated set of expertise to bolster our executive leadership team, and welcome Gwen, Aupa and Bella to Letshego's top team. I look forward to our expanded leadership team achieving a marked contribution to our future strategy, directly influencing our value proposition and the enhanced experience we can create for our customers. I am confident we have the ingredients to create a future-ready organisation, cementing the Letshego brand as a world-class retail financial services organisation."

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	28-Feb-20		
Letshego	71	90	19	26.76%
New Gold	14,790	16,280	1,490	10.07%
NewFunds	5,019	5,240	221	4.40%
FNBB	285	295	10	3.51%
New Plat	10,075	10400	325	3.23%
Chobe	1,110	1,131	21	1.89%
Sefalana	897	902	5	0.56%
Letlole	225	226	1	0.44%
NAP	324	325	1	0.31%
Olympia	16	16	0	0.00%
Cresta	134	134	0	0.00%
Sechaba	2,205	2205	0	0.00%
ABSA	550	550	0	0.00%
Minergy	110	110	0	0.00%
RDCP	225	225	0	0.00%
ABC	202	202	0	0.00%
A-CAP Resources	39	39	0	0.00%
BIHL	1,750	1,750	0	0.00%
Choppies	69	69	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
BBS	110	110	0	0.00%
G4S	350	350	0	0.00%
Primetime	293	293	0	0.00%
Shumba	110	110	0	0.00%
Afinitas	99	99	0	0.00%
BOD	13	13	0	0.00%
Tlou	80	80	0	0.00%
Stanchart	167	167	0	0.00%
Turnstar	281	280	-1	-0.36%
FPC	246	240	-6	-2.44%
Seedco	300	290	-10	-3.33%
BTCL	95	86	-9	-9.47%
Lucara	1,329	669	-660	-49.66%

	27-Feb-20	20-Feb-20	6 Day %
BBI	194.99	194.83	0.08
GovI	192.43	192.29	0.07
CorpI	202.03	201.80	0.11
BBI Fixed	107.55	107.47	0.07

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val	
								(Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sept1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.33	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.60%	3.55%	119.94	35,982,816.00	30,000	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	2.70%	2.50%	105.95	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	4.91%	126.23	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.20%	5.20%	107.24	-	-	1618	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.30%	3.10%	106.23	-	-	1276	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.25%	5.15%	98.02	-	-	1740	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.25%	101.60	-	-	651	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sept18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.05	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						35,982,816.00	30,000	15,708	

* Variable Coupon Rate

** USD

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