



Stockbrokers Botswana Ltd.

Member of the Botswana Stock Exchange

Indices	24-Jan-20	17-Jan-20	Wkly %	YTD %
DCI	7525.64	7521.17	0.06	0.41
FCI	1551.35	1551.35	0.00	-0.71

12 month range		Week ending:			24-Jan-20	12 months rolling								
High	Low	Buy	Sell	Last	Sales	Vol	Net Div	DY	P/BV	PE	Mkt Cap	PAT	Iss'd Shares	
		t	t	t	t		t	%	x	x	Pm	Pm		
DOMESTIC														
<i>Commercial Banks</i>														
205	202	ABC	-	202	202	937	2.59	1.3	1.4	17.9	1 465	81.9	725 000 000	
550	521	BARCLAYS	-	550	550	17 460	32.6	5.9	2.2	8.5	4 687	552.2	852 161 252	
285	245	FNBB	-	285	285	54 677	14.8	5.2	2.2	9.9	7 250	732.5	2 543 700 000	
372	165	STANCHART	167	167	-	0	7.4	4.4	0.4	17.7	498	28.2	298 350 611	
<i>Financial Services</i>														
1 750	1 749	BIHL	1 750	1 750	1 750	40 726	120.8	6.9	1.8	17.8	4 941	277.8	282 370 652	
165	70	LETSHEGO	80	80	79-80	14 000	7.0	8.8	0.4	3.4	1 715	503.8	2 144 045 175	
<i>Tourism/Hospitality</i>														
1 126	1 050	CHOBE	1 126	1 126	1125-1126	13 506	55.5	4.9	2.8	11.3	1 007	89.0	89 439 642	
135	120	CRESTA	134	134	134	25 282	0.0	0.0	1.2	7.1	247	34.9	184 634 944	
<i>Agriculture</i>														
550	300	SEEDCO	-	300	300	0	3.2	1.1	1.5	37.7	1 142	30.3	380 816 577	
<i>Energy</i>														
1 040	1 037	ENGEN	-	1 037	1 037	86 432	50.8	4.9	2.7	14.4	1 656	115.2	159 722 220	
<i>Mining</i>														
110	105	MINERGY	-	110	110	0	-	-	5.6	0.0	474	-29.3	431 106 245	
<i>Consumer Services</i>														
360	350	G4S BOTSWANA	-	350	350	0	24.8	7.1	2.3	8.5	280	33.0	80 000 000	
<i>Retail & Wholesale</i>														
70	64	CHOPPIES	-	69	-	0	0.0	0.0	1.6	0.0	900	-444.5	1 303 628 341	
902	855	SEFALANA	902	902	902	11 090	34.7	3.8	1.3	11.4	2 262	198.6	250 726 709	
<i>Property</i>														
226	176	LETLOLE	226	226	226	15 829	18.4	8.2	0.9	11.9	633	53.1	280 000 000	
325	321	NAP	-	325	325	363 027	23.3	7.2	1.4	9.9	1 964	198.7	604 397 124	
303	293	PRIMETIME	-	293	-	0	16.1	5.5	0.9	19.9	717	36.0	244 650 684	
225	220	RDCP	-	225	-	0	11.1	4.9	0.7	8.6	790	91.9	350 982 285	
290	281	TURNSTAR	-	281	281	533 807	16.7	5.9	1.0	13.3	1 608	121.3	572 153 603	
250	240	FPC	-	240	240	15 000	15.8	6.6	1.2	9.4	1 024	109.3	426 530 831	
<i>ICT</i>														
105	87	BTCL	-	93	93-94	321 376	8.6	9.3	0.5	6.1	977	159.8	1 050 000 000	
<i>Investment Holding</i>														
16	12	OLYMPIA	14	17	16	0	0.0	0.0	0.2	5.8	5	0.8	28 600 000	
<i>Beverages</i>														
2 205	2 000	SECHABA	2 205	2 205	2 205	1 096	131.4	6.0	4.1	9.0	2 439	269.7	110 616 859	
<i>Venture Capital</i>														
99	99	AFINITAS	-	99	-	0	-	3.3	0.0	0.0	212	-9.9	213 946 250	
Domestic sector totals and weighted averages						1 514 245		5.4	1.8	11.7	38 891	3 234.2	13 607 580 004	
FOREIGN														
<i>Main board</i>														
<i>Financial Services</i>														
-	-	INVESTEC	-	5 315	-	0	319.6	6.0	0.0	2.0	16 950	8 282.7	318 904 709	
<i>FMCG</i>														
377	377	CA SALES	-	377	377	0	5.1	1.3	1.7	11.3	1 694	149.3	449 219 484	
<i>Mining</i>														
-	-	ANGLO	-	21 800	-	0	1 122.7	5.2	0.9	5.5	306 133	56 112	1 404 281 116	
110	110	SHUMBA	-	110	-	0	0.0	0.0	5.2	0.0	321	-21.8	291 819 493	
80	80	TLOU	-	80	-	0	0.0	0.0	0.8	0.0	360	-19.6	450 180 185	
<i>Venture capital</i>														
39	39	A-CAP RESOURCES	-	39	-	0	0.0	0.0	1.0	0.0	340	-64.1	871 884 866	
15	12	BOD	-	13	-	0	0.0	0.8	0.0	0.0	82	-10.9	627 555 235	
1 383	669	LUCARA	669	669	-	0	72.6	10.9	1.0	21.2	2 655	125.2	396 858 168	
Foreign Sector Totals						0		5.1	0.9	5.4	328 534	64 552.4	4 810 703 256	
ETF														
5145	5019	NEWFUNDS	5 129	5 264	5019	0	132						100 000	
16285	12595	NEW GOLD	15 535	15 981	15 650	15 650	3 224						2 950 000	
10100	8500	NEWPLAT	10 407	10 633	10 100	0							2 600 000	
ETF Totals						3 224								
<i>Serala OTC Board</i>														
110	110	BBS	-	110	-	0	5.7	5.1	0.5	10.7	536	49.9	487 452 548	
ALL COMPANIES TOTALS AND WEIGHTED AVERAGES						1 517 469		5.1	1.0	6.1	367 962	67 836.5	18 911 385 808	
UNLISTED														
100	100	KYS	100	115	100	0	15.7	15.7	1.1	17.0	45	2.6	44 547 151	
-	-	PANGAEA	-	135	-	0	0.0	0.0	7.04	0.0	93	-3.2	68 750 000	

Plot 67978, Ground Floor, East Wing – Mokolwane House, Fairgrounds, Private Bag 00113, Gaborone

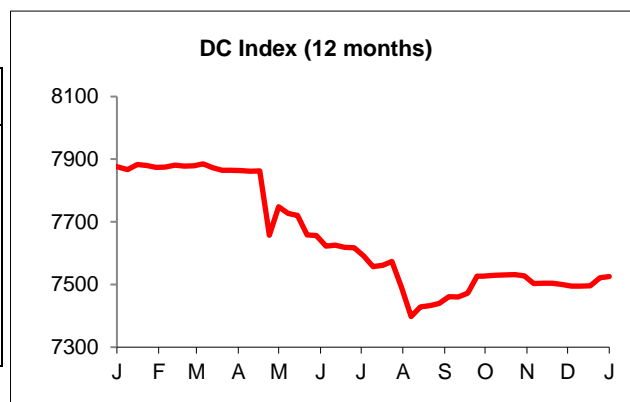
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Key Rates

Interest Rates	24-Jan	17-Jan
Inflation	Dec	2.20%
	Nov	2.10%
Bank Rate	4.75%	4.75%
Prime Rate	6.25%	6.25%
7dayBoBC**	1.40%	1.40%
91dayBoBC**	1.49%	1.49%

FX rates	24-Jan	17-Jan	change
US\$	0.0931	0.0932	-0.11%
£ Stg	0.0709	0.0713	-0.56%
Rand	1.3346	1.3430	-0.62%
Euro	0.0843	0.0837	0.72%
Yen	10.1817	10.2847	-1.00%
CNH	0.6445	0.6407	0.59%
AUD	0.1356	0.1352	0.32%
SDR	0.0674	0.0676	-0.25%

** These rates are the weighted average stop out yield at the latest BoB auction



MARKET COMMENTARY

The **DCI** gained a marginal 0.06% to close the week at 7525.64 points. In contrast, the **FCI** had a flat week to close at 1551.35 points. **Letshego** was the biggest gainer of the week, ticking up by 4 thebe to close at 80 thebe. **New gold** was the biggest loser, shedding off 190 thebe to close at 15650 thebe.

Turnover for the week amounted to **BWP5,739,850** as **1,517,469** securities traded. The biggest contributors to turnover were **Turnstar (26%)**, **NAP (21%)** and **Engen (16%)**.

CHANGES FOR THE WEEK

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	17-Jan-20	24-Jan-20		
Letshego	76	80	4	5.26%
Chobe	1120	1126	6	0.54%
New Gold	15 840	15 650	-190	-1.20%
BTCL	95	93	-2	-2.11%
FPC	246	240	-6	-2.44%

DIVIDEND ANNOUNCEMENTS

Company	Date declared	Period	Dividend- gross (thebe)	Interest gross (thebe)	LDR	Payable
RDCP	05.12.2019	Interim	0.489	5.282	17.04.2020	29.04.2020
BTCL	20.12.2019	Interim	3.57		11.02.2020	14.02.2020

COMPANY NEWS

NAP AGM results announcement

The Annual General Meeting of the company was held on the 17th day of January 2020 at 08h00 in the Nafprop Boardroom, Cash Bazaar Holdings, Plot 20573/4, Block 3, Gaborone. Unitholders representing 580 723 472 linked units voted, which represents 96.08% of the total linked units in issue, while unitholders representing 0% of the units abstained from voting for all resolutions. All resolutions were passed by a majority of unitholders voting in person or by proxy. The results for the individual resolutions were:

Resolution	Votes in favor as a % of those voting	Votes against as a % of those voting	Units abstaining
1. Consider and adopt the annual financial statements	100.0%	-	14 662
2. Consider and ratify the distributions declared for the year.	100.0%	-	11 962
3. To re-elect retiring directors and confirm new directors (a)J. T Mynhardt	100.0%	-	11 512
(b)L.C Tapping	100.0%	-	11 512
4. Consider and ratify the directors' fees payable to independent directors	100.0%	-	11 512
5. a) Re-appoint PricewaterhouseCoopers as auditors of the Company for the ensuing year, and	100.0%	-	11 512
b) Approve their remuneration.	100.0%	-	11 512
6. To approve the distribution of all communication to unitholders by electronic means	100.0%	-	11 512
7. Place linked units equal to an aggregate 15% of the number of linked units in issue at any time under the control of the directors – all subjects to the full wording in notice: a) Issue for the accusation of immovable property.	50.4%	49.6%	11 062
b) Issue for the accusation of immovable property by way of a vendor consideration placing.	50.4%	49.6%	10 862

[Source: Botswana Stock Exchange X-News]

GAINERS AND LOSERS: YEAR TO DATE

COUNTER	PRICE (THEBE)		CHANGE (t)	CHANGE (%)
	31-Dec-19	24-Jan-20		
Letshego	71	80	9	12.68%
New Gold	14 790	15 650	860	5.81%
Chobe	1 110	1 126	16	1.44%
Sefalana	897	902	5	0.56%
Letlole	225	226	1	0.44%
NAP	324	325	1	0.31%
New Plat	10 075	10100	25	0.25%
Olympia	16	16	0	0.00%
FNBB	285	285	0	0.00%
Cresta	134	134	0	0.00%
Sechaba	2 205	2205	0	0.00%
Barclays	550	550	0	0.00%
NewFunds	5 019	5 019	0	0.00%
Minergy	110	110	0	0.00%
RDCP	225	225	0	0.00%
ABC	202	202	0	0.00%
A-CAP Resources	39	39	0	0.00%
BIHL	1 750	1 750	0	0.00%
Choppies	69	69	0	0.00%
CA Sales	377	377	0	0.00%
Engen	1037	1037	0	0.00%
BBS	110	110	0	0.00%
Turnstar	281	281	0	0.00%
G4S	350	350	0	0.00%
Primetime	293	293	0	0.00%
Shumba	110	110	0	0.00%
Afinitas	99	99	0	0.00%
BOD	13	13	0	0.00%
Seedco	300	300	0	0.00%
Tlou	80	80	0	0.00%
Stanchart	167	167	0	0.00%
BTCL	95	93	-2	-2.11%
FPC	246	240	-6	-2.44%
Lucara	1 329	669	-660	-49.66%

	23-Jan-20	16-Jan-20	6Day%
BBI	194.10	193.95	0.08
GovI	191.61	191.48	0.07
CorpI	200.97	200.74	0.11
BBI Fixed	107.09	107.01	0.07

Bond & Money Market

Listed Bonds	Maturity	Coupon	Buy	Sell	Last	Sales (BWP)	Vol ('000)	Nom Val	
								(Pm)	Interest Due
BBB017	14/Nov/23	-	-	-	100.00	-	-	97.41	14 Feb/14 May/14 Aug/14 Nov
BBB018	14/Nov/28	-	-	-	100.00	-	-	102.59	14 Feb/14 May/14 Aug/14 Nov
BBS005	3/Dec/23	11.20%	-	-	124.01	-	-	150	Jun 3 / Dec 3
BDC 001*	9/Jun/29	-	-	-	101.01	-	-	82.00	9 Jun/9 Dec
BDCL002*	16/Aug/22	-	-	-	101.37	-	-	131.50	16 Feb & 16 Aug
BDC003*	9/Jun/29	-	-	-	99.99	-	-	142.50	9 Jun/9 Dec
BHC020	10/Dec/20	10.10%	-	-	-	-	-	103	Jun10/ Dec 10
BHC025	10/Dec/25	-	-	-	-	-	-	300	10 Mar/10 Jun/10 Sept/10 Dec
CGL001	9/Apr/24	6.56%	-	-	99.99	-	-	129	8 Jan/8 April/8 Oct
FML025	23/Oct/25	8.20%	-	-	113.02	-	-	150	Apr23/Oct23
FNBB005*	11/Nov/20	-	-	-	99.98	-	-	126	Feb11/ Mar11/ Aug11/ Nov11
FNBB006*	11/Nov/22	-	-	-	99.98	-	-	112	Feb12/Mar11/Aug11/Nov1
FNBB007*	1/Dec/26	-	-	-	101.19	-	-	161.84	Mar1/Jun1/Sep1/Dec1
FNBB008	1/Dec/26	7.48%	-	-	102.33	-	-	40	Jun1/Dec1
FNBB009	8/Dec/24	5.95%	-	-	99.99	-	-	126.35	8 Mar/8 Jun/8 Sep/8 Dec
FNBB010*	12/Feb/29	6.75%	-	-	-	-	-	196.80	2 Mar/2 June/2 Sept/2 Dec
GBL001	31/Dec/21	18.00%	-	-	-	-	-	50	Monthly
GBL002	24/Feb/20	15.00%	-	-	-	-	-	21.8	30 June & 31 Dec
GBL003	31/Dec/20	15.00%	-	-	-	-	-	15	30 June & 31 Dec
GBL004	10/Apr/21	15.00%	-	-	-	-	-	25	30 June & 31 Dec
BW007	10/Mar/25	8.00%	3.60%	3.55%	123.52	1 235 163.00	1 000	2324	Mar 10/ Sep 10
BW008	8/Sep/20	7.75%	2.70%	2.50%	105.95	-	-	2147	Mar 8/Sep 8
BW011	10/Sep/31	7.75%	5.05%	4.95%	126.60	-	-	2103	Mar 10/Sep 10
BW012	13/Jun/40	6.00%	5.20%	5.20%	107.24	-	-	1618	Dec 13/Jun 13
BW013	7/Jun/23	4.50%	3.30%	3.10%	106.23	-	-	1276	Jun 7/ Dec 7
BW014	5/Sep/29	4.80%	5.25%	5.10%	99.01	11 378 831.98	11400	1740	Mar 5/Sept 5
BW015	2/Sep/43	5.30%	5.30%	5.25%	101.60	-	-	651	Mar 2/Sept 2
DPCF006	2/Jun/22	10.75%	-	-	118.75	-	-	55	June 3 / Dec 4
DPCF007	2/Jun/25	10.90%	-	-	135.98	-	-	35	June 3 / Dec 5
IFC001*	20/Sep/24	-	-	-	100.30	-	-	260	20 Mar/20 Jun/20 Sep/20 Dec
INB001*	28/Dec/27	-	-	-	-	-	-	113.38**	28 Dec/28 Mar/28 Jun/28 Sep
LHL06	8/Nov/23	10.50%	-	-	108.04	-	-	200	8 May / 8 Nov
LHL07	8/Nov/25	10.50%	-	-	-	-	-	75	8 May / 8 Nov
LHL08	8/Nov/27	11.00%	-	-	113.07	-	-	25	8 May / 8 Nov
PTP021*	10/Jun/21	-	-	-	101.09	-	-	56	Jun10/ Dec 10
PTP024	10/Jun/24	8.50%	-	-	101.07	-	-	49	Jun 10/Dec 10
PTP026	29/Nov/26	9.00%	-	-	0.00	-	-	70	May29/Nov29
RDCP001	29/Mar/26	8.00%	-	-	100.00	-	-	47.4	29 June, 29 Sep, 29 Dec & 29 Mar
SBBL064*	18/Jun/20	-	-	-	99.98	-	-	128	Mar18/Jun18/Sep18/Dec18
SBBL065*	18/Jun/20	-	-	-	101.36	-	-	153	Jun18/Dec18
SBBL066*	15/Jun/27	-	-	-	100.00	-	-	140	15 Sep, 15 Dec, 15 Mar & 15 Jun
SBBL067	15/Jun/21	7.80%	-	-	103.05	-	-	60	15 Dec & 15 Jun
SCBB 003	20/Dec/20	10.50%	-	-	110.89	-	-	50	June20 / Dec 20
WUC002	26/Jun/26	10.60%	-	-	128.01	-	-	205	Dec 27/Jun 26
Total						12 613 994.98	12 400	15 730	

* Variable Coupon Rate

** USD

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