

GOVERNMENT OF BOTSWANA NOTE PROGRAMME

The Bank of Botswana will hold an auction of Government Notes under the BWP55 Billion Note Programme on 31 October 2025. **NB: The Bank reserves the right to vary the amounts allocated on various securities.**

The following Government Notes will be auctioned:

Securities	Auction Amount
BOTSTB0226 3M-T/Bill Maturing 04 February 2026 Zero Coupon	P1 000 million
BOTSTB0526 6M-T/Bill Maturing 06 May 2026 Zero Coupon	P1 000 million
BOTSTB1126 6M-T/Bill Maturing 04 November 2026 Zero Coupon	P1 000 million
BOTSGB0929 (re-opening)	P200 million
BOTSGB0640 (re-opening)	P200 million
BOTSGB1150 (new bond)	P200 million

Auction date	31 October 2025.
Settlement date	5 November 2025.

Auction closes at 1000 hrs.
Results announced at 1200 hrs.

Date: 22 October 2025.


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