REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 07-December -2012

	3-Month T-BILL
AUCTION DATE:	7-Dec-12
SETTLEMENT DATE:	12-Dec-12
COUPON:	0.00%
MATURITY DATE:	12-Mar-13
ISIN NO:	BW000 000 1155
TOTAL AMOUNT OFFERED:	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P619,000,000
TOTAL AMOUNT ALLOTED:	P359,000,000
NUMBER OF BIDS RECEIVED	21
NUMBER OF SUCCESSFUL BIDS:	15
STOP OUT PRICE:	P98.771
STOP OUT YIELD:	5.14%
HIGHEST BID RATE RECEIVED:	6.14%
LOWEST BID RATE RECEIVED:	4.27%
PARTIAL ALLOTMENT AT STOP OUT	0.00%

BIDS AT AND ABOVE STOP OUT PRICE RECEIVED FULL ALLOTMENT

Amount Raised P359,000,000

Oduetse Motshidisi
CHAIRMAN