REPUBLIC OF BOTSWANA

GOVERNEMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: 07-June -2013

	6-Month T-BILL
AUCTION DATE:	7-Jun-13
SETTLEMENT DATE:	12-Jun-13
COUPON:	0.00%
MATURITY DATE:	11-Dec-13
ISIN NO:	BW000 000 1197
TOTAL AMOUNT OFFERED:	P340,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P756,000,000
TOTAL AMOUNT ALLOTED:	P340,000,000
NUMBER OF BIDS RECEIVED	30
NUMBER OF SUCCESSFUL BIDS:	20
STOP OUT PRICE:	P97.575
STOP OUT YIELD:	5.05%
HIGHEST BID RATE RECEIVED:	5.58%
LOWEST BID RATE RECEIVED:	4.04%
PARTIAL ALLOTMENT AT STOP OUT	40.00%

BIDS ABOVE STOP OUT PRICE RECEIVED FULL ALLOTMENT WHILE BIDS AT STOP OUT PRICE RECEIVED 40 PERCENT OF AMOUNT APPLIED FOR

Amount Raised P340,000,000

Moses D. Pelaelo
<u>CHAIRMAN</u>