

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AUCTION RESULTS**

Date: February 24, 2023

	<b>BOTSTB0523</b> (3-MONTH T-BILL)	<b>BOTSTB0823</b> (6-MONTH T-BILL)	<b>BOTSGB0527</b>	<b>BOTSGB0931</b>	<b>BOTSGB0640</b>
AUCTION DATE:	24-Feb-23	24-Feb-23	24-Feb-23	24-Feb-23	24-Feb-23
SETTLEMENT DATE:	1-Mar-23	1-Mar-23	1-Mar-23	1-Mar-23	1-Mar-23
COUPON:	0	0	5.50%	7.75%	6.00%
MATURITY DATE:	31-May-23	30-Aug-23	5-May-27	10-Sep-31	13-Jun-40
ISIN NO:	BW0000000 3821	BW0000000 3839	BW0000000 2740	BW0000000 1213	BW0000000 1437
TOTAL AMOUNT OFFERED:	P500 000 000	P500 000 000	P200 000 000	P200 000 000	P100 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P700 000 000	P500 000 000	P210 000 000	P423 000 000	P130 000 000
TOTAL AMOUNT ALLOTTED:	P400 000 000	P250 000 000	P50 000 000	P340 000 000	P110 000 000
NUMBER OF BIDS RECEIVED	9	8	10	16	8
NUMBER OF SUCCESSFUL BIDS:	6	5	1	12	7
STOP OUT PRICE:	98.866	97.331	-	-	-
STOP OUT YIELD:	4.681%	5.575%	7.950%	8.600%	8.700%
BID-TO-OFFER RATIO:	1.40	1.00	1.05	2.12	1.30
HIGHEST BID RATE RECEIVED:	6.397%	7.641%	12.000%	12.500%	11.000%
LOWEST BID RATE RECEIVED:	4.422%	5.421%	7.950%	8.400%	8.540%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	4.558%	5.493%	7.950%	8.485%	8.642%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	44.000%	100.000%

\* Amount raised from auction is P1.15 billion

  
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Kealeboga S. Masalita

**CHAIRMAN (Bond Auction Committee)**