

REPUBLIC OF BOTSWANA
GOVERNMENT BOND AUCTION RESULTS

Date: September 29, 2023

	BOTSTB0124 (3-MONTH T-BILL)	BOTSTB0424 (6-MONTH T-BILL)	BOTSGB0527	BOTSGB0635	BOTSGB0943
AUCTION DATE:	29-Sep-23	29-Sep-23	29-Sep-23	29-Sep-23	29-Sep-23
SETTLEMENT DATE:	5-Oct-23	5-Oct-23	5-Oct-23	5-Oct-23	5-Oct-23
COUPON:	0	0	5.50%	8.60%	5.30%
MATURITY DATE:	3-Jan-24	3-Apr-24	5-May-27	6-Jun-35	2-Sep-43
ISIN NO:	BW00000004514	BW00000004522	BW00000002740	BW00000003995	BW00000001999
TOTAL AMOUNT OFFERED:	P520 000 000	P500 000 000	P200 000 000	P200 000 000	P100 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P1 520 000 000	P2 000 000 000	P322 000 000	P344 000 000	P487 000 000
TOTAL AMOUNT ALLOTTED:	P500 000 000	P520 000 000	P200 000 000	P200 000 000	P100 000 000
NUMBER OF BIDS RECEIVED	12	13	9	12	14
NUMBER OF SUCCESSFUL BIDS:	3	3	2	7	4
STOP OUT PRICE:	98.734	97.395	-	-	-
STOP OUT YIELD:	5.303%	5.467%	7.500%	8.580%	8.750%
BID-TO-OFFER RATIO:	2.92	4.00	1.61	1.72	4.87
HIGHEST BID RATE RECEIVED:	8.777%	8.683%	12.000%	12.500%	9.000%
LOWEST BID RATE RECEIVED:	5.204%	5.369%	7.450%	8.460%	8.745%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5.251%	5.373%	7.475%	8.512%	8.747%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	10.000%	100.000%	2.000%	48.480%

* Amount raised from auction is P1.52 billion


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Thato Mokofi

CHAIRMAN (Bond Auction Committee)

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