

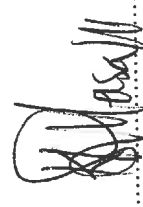
REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: May 26, 2023

	BOTSTB0823 (3-MONTH T-BILL)	BOTSTB1123 (6-MONTH T-BILL)	BOTSGB0527	BOTSGB0635	BOTSGB0943
AUCTION DATE:	26-May-23	26-May-23	26-May-23	26-May-23	26-May-23
SETTLEMENT DATE:	31-May-23	31-May-23	31-May-23	31-May-23	31-May-23
COUPON:	0	0	5,50%	8,60%	5,30%
MATURITY DATE:	30-Aug-23	29-Nov-23	5-May-27	6-Jun-35	2-Sep-43
ISIN NO:	BW000000 3979	BW000000 3987	BW000000 2740	BW000000 3995	BW000000 1999
TOTAL AMOUNT OFFERED:	P500 000 000	P700 000 000	P200 000 000	P200 000 000	P100 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P900 000 000	P1 145 000 000	P454 000 000	P182 000 000	P137 000 000
TOTAL AMOUNT ALLOTTED:	P650 000 000	P550 000 000	P291 000 000	P122 000 000	P87 000 000
NUMBER OF BIDS RECEIVED	7	7	12	15	12
NUMBER OF SUCCESSFUL BIDS:	3	4	5	9	6
STOP OUT PRICE:	98,655	96,870	-	-	-
STOP OUT YIELD:	5,582%	6,585%	7,850%	8,650%	8,900%
BID-TO-OFFER RATIO:	1,80	1,64	2,27	0,91	1,37
HIGHEST BID RATE RECEIVED:	8,441%	9,199%	12,500%	13,000%	13,500%
LOWEST BID RATE RECEIVED:	5,094%	6,091%	7,500%	8,550%	8,825%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5,479%	6,499%	7,700%	8,602%	8,870%
PARTIAL ALLOTMENT AT STOP OUT	100,000%	72,500%	82,000%	100,000%	100,000%

* Amount raised from auction is P.1.7 billion



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)