

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: February 23, 2024

	BOTSTB0524 (3-MONTH T-BILL)	BOTSTB0824 (6-MONTH T-BILL)	BOTSGB0929	BOTSGB0635	BOTSGB0943
AUCTION DATE	23-Feb-24	23-Feb-24	23-Feb-24	23-Feb-24	23-Feb-24
SETTLEMENT DATE	28-Feb-24	28-Feb-24	28-Feb-24	28-Feb-24	28-Feb-24
COUPON	0	0	4.80%	8.60%	5.30%
MATURITY DATE	29-May-24	28-Aug-24	5-Sep-29	6-Jun-35	2-Sep-43
ISIN NO	BW000000 5156	BW000000 5164	BW000000 1981	BW000000 3995	BW000000 1999
TOTAL AMOUNT OFFERED	P400,000,000	P450,000,000	P100,000,000	P200,000,000	P133,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,225,000,000	P1,850,000,000	P250,000,000	P527,000,000	P610,000,000
TOTAL AMOUNT ALLOTTED	P400,000,000	P450,000,000	P100,000,000	P200,000,000	P133,000,000
NUMBER OF BIDS RECEIVED	8	10	9	19	18
NUMBER OF SUCCESSFUL BIDS	4	3	4	7	6
STOP OUT PRICE	99.301	98.555	-	-	-
STOP OUT YIELD	2.853%	2.962%	6.600%	7.830%	8.190%
BID-TO-OFFER RATIO	3.06	4.11	2.50	2.64	4.59
HIGHEST BID RATE RECEIVED	3.020%	3.098%	9.000%	10.000%	9.500%
LOWEST BID RATE RECEIVED	2.758%	2.868%	6.300%	7.735%	8.105%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	2.800%	2.922%	6.513%	7.788%	8.141%
PARTIAL ALLOTMENT AT STOP OUT	10.000%	100.000%	20.000%	39.580%	2.080%

* Amount raised from auction is P1.283 billion

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Kealeboga S Masalila
CHAIRMAN (Bond Auction Committee)