

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AUCTION RESULTS**

**Date: 23 August 2024**

	<b>BOTSTB1124 (3-MONTH T-BILL)</b>	<b>BOTSTB0225 (6-MONTH T-BILL)</b>	<b>BOTSGB0527</b>	<b>BOTSGB0931</b>	<b>BOTSGB0640</b>
<b>AUCTION DATE</b>	23-Aug-24	23-Aug-24	23-Aug-24	23-Aug-24	23-Aug-24
<b>SETTLEMENT DATE</b>	28-Aug-24	28-Aug-24	28-Aug-24	28-Aug-24	28-Aug-24
<b>COUPON</b>	0	0	5.50%	7.75%	6.00%
<b>MATURITY DATE</b>	27-Nov-24	26-Feb-25	5-May-27	10-Sep-31	13-Jun-40
<b>ISIN NO</b>	BW000000 5560	BW000000 5578	BW000000 2740	BW000000 1213	BW000000 1437
<b>TOTAL AMOUNT OFFERED</b>	P1,000,000,000	P800,000,000	P600,000,000	P600,000,000	P800,000,000
<b>TOTAL AMOUNT OF BIDS RECEIVED</b>	P1,600,000,000	P1,030,000,000	P565,000,000	P480,000,000	P777,000,000
<b>TOTAL AMOUNT ALLOTTED</b>	P1,000,000,000	P800,000,000	P92,000,000	P30,000,000	P308,000,000
<b>NUMBER OF BIDS RECEIVED</b>	10	10	13	18	19
<b>NUMBER OF SUCCESSFUL BIDS</b>	5	8	3	2	6
<b>STOP OUT PRICE</b>	99.454	98.776	-	-	-
<b>STOP OUT YIELD</b>	2.220%	2.501%	5.745%	8.150%	8.590%
<b>BID-TO-OFFER RATIO</b>	1.60	1.29	0.94	0.80	0.97
<b>HIGHEST BID RATE RECEIVED</b>	3.032%	3.604%	14.000%	14.000%	13.900%
<b>LOWEST BID RATE RECEIVED</b>	1.916%	2.162%	3.970%	8.050%	8.230%
<b>WEIGHTED AVERAGE YIELD OF WINNING BIDS</b>	2.051%	2.283%	4.759%	8.100%	8.480%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	100.000%	62.500%	100.000%	100.000%	100.000%

\* Amount raised from auction is P2.23 billion

  
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**Kealeboga S. Masatila**  
**CHAIRMAN (Bond Auction Committee)**