

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: October 27, 2023

| | BOTSTB0124 (3-MONTH T-BILL) | BOTSTB0424 (6-MONTH T-BILL) | BOTSTB1024 (12-MONTH T-BILL) | BOTSTB0929 | BOTSTB0635 | BOTSTB0943 |
|---|--|--|---|-------------------|-------------------|-------------------|
| AUCTION DATE: | 27-Oct-23 | 27-Oct-23 | 27-Oct-23 | 27-Oct-23 | 27-Oct-23 | 27-Oct-23 |
| SETTLEMENT DATE: | 1-Nov-23 | 1-Nov-23 | 1-Nov-23 | 1-Nov-23 | 1-Nov-23 | 1-Nov-23 |
| COUPON: | 0 | 0 | 0 | 4,80% | 8,60% | 5,30% |
| MATURITY DATE: | 31-Jan-24 | 30-Apr-24 | 30-Oct-24 | 5-Sep-29 | 6-Jun-35 | 2-Sep-43 |
| ISIN NO: | BW000000 4720 | BW000000 4738 | BW000000 4746 | BW000000 1981 | BW000000 3995 | BW000000 1999 |
| TOTAL AMOUNT OFFERED: | P500 000 000 | P650 000 000 | P300 000 000 | P100 000 000 | P200 000 000 | P200 000 000 |
| TOTAL AMOUNT OF BIDS RECEIVED: | P950 000 000 | P1 915 000 000 | P1 400 000 000 | P200 000 000 | P266 000 000 | P406 000 000 |
| TOTAL AMOUNT ALLOTTED: | P300 000 000 | P650 000 000 | P500 000 000 | P100 000 000 | P200 000 000 | P200 000 000 |
| NUMBER OF BIDS RECEIVED | 8 | 8 | 8 | 6 | 14 | 13 |
| NUMBER OF SUCCESSFUL BIDS: | 3 | 2 | 2 | 1 | 9 | 8 |
| STOP OUT PRICE: | 98,790 | 97,581 | 95,025 | - | - | - |
| STOP OUT YIELD: | 5,004% | 5,062% | 5,250% | 7,650% | 8,515% | 8,695% |
| BID-TO-OFFER RATIO: | 1,90 | 2,95 | 4,67 | 2,00 | 1,33 | 2,03 |
| HIGHEST BID RATE RECEIVED: | 7,711% | 7,902% | 5,646% | 12,500% | 10,250% | 8,725% |
| LOWEST BID RATE RECEIVED: | 4,473% | 4,500% | 4,500% | 7,650% | 8,355% | 8,535% |
| WEIGHTED AVERAGE YIELD OF WINNING BIDS | 4,804% | 4,629% | 4,799% | 7,650% | 8,419% | 8,650% |
| PARTIAL ALLOTMENT AT STOP OUT | 100,000% | 50,000% | 100,000% | 100,000% | 66,670% | 91,210% |

* Amount raised from auction is P1.95 billion



Kealeboga S Masalila
CHAIRMAN (Bond Auction Committee)