

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: August 25, 2023

	BOTSTB1123 (3-MONTH T-BILL)	BOTSTB0224 (6-MONTH T-BILL)	BOTSGB0527	BOTSGB0931	BOTSGB0640
AUCTION DATE:	25-Aug-23	25-Aug-23	25-Aug-23	25-Aug-23	25-Aug-23
SETTLEMENT DATE:	30-Aug-23	30-Aug-23	30-Aug-23	30-Aug-23	30-Aug-23
COUPON:	0	0	5,50%	7,75%	6,00%
MATURITY DATE:	29-Nov-23	28-Feb-24	5-May-27	10-Sep-31	13-Jun-40
ISIN NO:	BW000000 4449	BW000000 4456	BW000000 2740	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED:	P 450 000 000	P 450 000 000	P 300 000 000	P 300 000 000	P 200 000 000
TOTAL AMOUNT OF BIDS RECEIVED:	P 1 195 000 000	P 1 280 000 000	P 218 000 000	P 615 000 000	P 373 000 000
TOTAL AMOUNT ALLOTTED:	P 350 000 000	P 550 000 000	P 158 000 000	P 442 000 000	P 200 000 000
NUMBER OF BIDS RECEIVED	6	10	6	17	9
NUMBER OF SUCCESSFUL BIDS:	2	4	3	9	7
STOP OUT PRICE:	98,655	97,235	-	-	-
STOP OUT YIELD:	5,582%	5,784%	7,850%	8,525%	8,700%
BID-TO-OFFER RATIO:	2,66	2,84	0,73	2,05	1,87
HIGHEST BID RATE RECEIVED:	8,774%	8,681%	12,000%	12,000%	8,750%
LOWEST BID RATE RECEIVED:	5,094%	5,525%	7,500%	8,000%	8,550%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5,372%	5,591%	7,623%	8,402%	8,643%
PARTIAL ALLOTMENT AT STOP OUT	100,000%	25,000%	100,000%	82,760%	47,620%

* Amount raised from auction is P1.7 billion



Kealeboga S. Masalila
CHAIRMAN (Bond Auction Committee)