

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: March 24, 2023

	BOTSGB0527	BOTSGB0931	BOTSGB0943
AUCTION DATE:	24-Mar-23	24-Mar-23	24-Mar-23
SETTLEMENT DATE:	29-Mar-23	29-Mar-23	29-Mar-23
COUPON:	5.50%	7.75%	5.30%
MATURITY DATE:	5-May-27	10-Sep-31	2-Sep-43
ISIN NO:	BW0000000 2740	BW0000000 1213	BW0000000 1999
TOTAL AMOUNT OFFERED:	P200,000,000	P200,000,000	P100,000,000
TOTAL AMOUNT OF BIDS RECEIVED:	P181,000,000	P199,000,000	P221,000,000
TOTAL AMOUNT ALLOTTED:	P19,000,000	P152,000,000	P221,000,000
NUMBER OF BIDS RECEIVED	10	11	10
NUMBER OF SUCCESSFUL BIDS:	2	8	10
STOP OUT PRICE:	-	-	-
STOP OUT YIELD:	7.980%	8.580%	8.900%
BID-TO-OFFER RATIO:	0.91	1.00	2.21
HIGHEST BID RATE RECEIVED:	12.000%	11.000%	8.900%
LOWEST BID RATE RECEIVED:	7.850%	8.490%	8.750%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	7.939%	8.547%	8.855%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%

* Amount raised from auction is P392 million



Kealeboga S. Masalla
 CHAIRMAN(Bond Auction Committee)