

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 25 September 2025

	BOTSTB1225 (3-MONTH T-BILL)	BOTSTB0426 (6-MONTH T-BILL)	BOTSGB0931	BOTSGB0635	BOTSGB0943
AUCTION DATE	25-Sep-25	25-Sep-25	25-Sep-25	25-Sep-25	25-Sep-25
SETTLEMENT DATE	2-Oct-25	2-Oct-25	2-Oct-25	2-Oct-25	2-Oct-25
COUPON	0	0	7.75%	8.60%	5.30%
MATURITY DATE	31-Dec-25	1-Apr-26	10-Sep-31	6-Jun-35	2-Sep-43
ISIN NO	BW000000 6493	BW000000 6501	BW000000 1213	BW000000 3995	BW 000000 1999
TOTAL AMOUNT OFFERED	P600,000,000	P600,000,000	P200,000,000	P200,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P800,000,000	P630,000,000	P175,000,000	P244,000,000	P306,000,000
TOTAL AMOUNT ALLOTTED	P620,000,000	P359,000,000	P40,000,000	P139,000,000	P236,000,000
TOTAL MATURING AMOUNTS	P285,000,000	P500,000,000	-	-	-
NUMBER OF BIDS RECEIVED	6	6	9	14	11
NUMBER OF SUCCESSFUL BIDS	4	3	2	11	9
STOP OUT PRICE	98.304	96.500	-	-	-
STOP OUT YIELD	7.184%	7.449%	10.800%	11.200%	11.300%
BID-TO-OFFER RATIO	1.33	1.05	0.88	1.22	1.53
HIGHEST BID RATE RECEIVED	12.554%	14.495%	19.000%	20.000%	20.000%
LOWEST BID RATE RECEIVED	4.682%	6.335%	10.000%	8.610%	10.780%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	6.453%	6.896%	10.600%	10.032%	11.038%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	100.000%	100.000%

* Amount raised from auction is P1.394 billion


.....

Kealeboga S Masalila

CHAIRMAN (Bond Auction Committee)