

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 23 May 2025

	BOTSTB0825 (3-MONTH T-BILL)	BOTSTB1225 (6-MONTH T-BILL)	BOTSGB527	BOTSGB0931	BOTSGB0943
AUCTION DATE	23-May-25	23-May-25	23-May-25	23-May-25	23-May-25
SETTLEMENT DATE	28-May-25	28-May-25	28-May-25	28-May-25	28-May-25
COUPON	0	0	5.50%	7.75%	5.30%
MATURITY DATE	27-Aug-25	3-Dec-25	5-May-27	10-Sep-31	2-Sep-43
ISIN NO	BW000000 6162	BW000000 6170	BW000000 2740	BW000000 1213	BW000000 1999
TOTAL AMOUNT OFFERED	P1,500,000,000	P1,500,000,000	P200,000,000	P100,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P2,007,000,000	P1,960,000,000	P215,000,000	P80,000,000	P330,000,000
TOTAL AMOUNT ALLOTTED	P925,000,000	P1,160,000,000	P43,000,000	-	P325,000,000
TOTAL MATURING AMOUNTS	P865,000,000	P1,410,000,000	-	-	-
NUMBER OF BIDS RECEIVED	11	12	9	6	12
NUMBER OF SUCCESSFUL BIDS	5	7	2	-	11
STOP OUT PRICE	99.025	97.772	-	-	-
STOP OUT YIELD	4.008%	4.447%	5.850%	-	10.960%
BID-TO-OFFER RATIO	1.32	1.28	0.96	0.80	1.65
HIGHEST BID RATE RECEIVED	7.189%	7.118%	14.000%	16.000%	17.000%
LOWEST BID RATE RECEIVED	3.907%	3.835%	5.850%	9.750%	10.480%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.979%	4.254%	5.850%	-	10.659%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	-	100.000%

* Amount raised from auction is P2.453 billion

PP 

Kealeboga S. Masaitla

CHAIRMAN (Bond Auction Committee)