

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 26 June 2025

	BOTSTB1025 (3-MONTH T-BILL)	BOTSTB1225 (6-MONTH T-BILL)	BOTSGB0929	BOTSGB0635	BOTSGB0640
AUCTION DATE	26-Jun-25	26-Jun-25	26-Jun-25	26-Jun-25	26-Jun-25
SETTLEMENT DATE	2-Jul-25	2-Jul-25	2-Jul-25	2-Jul-25	2-Jul-25
COUPON	0	0	4.80%	8.60%	6.00%
MATURITY DATE	2-Oct-25	31-Dec-25	5-Sep-29	6-Jun-35	13-Jun-40
ISIN NO	BW000000 6329	BW000000 6337	BW000000 1981	BW000000 3995	BW000000 1437
TOTAL AMOUNT OFFERED	P500,000,000	P650,000,000	P200,000,000	P200,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P585,000,000	P840,000,000	P182,000,000	P279,000,000	P192,000,000
TOTAL AMOUNT ALLOTTED	P285,000,000	P780,000,000	-	P239,000,000	P127,000,000
TOTAL MATURING AMOUNTS	P270,000,000	P400,000,000	-	-	-
NUMBER OF BIDS RECEIVED	7	8	7	11	13
NUMBER OF SUCCESSFUL BIDS	4	7	-	9	10
STOP OUT PRICE	98.755	97.095	-	-	-
STOP OUT YIELD	5.096%	6.091%	-	8.830%	10.250%
BID-TO-OFFER RATIO	1.17	1.29	0.91	1.40	0.96
HIGHEST BID RATE RECEIVED	8.345%	6.645%	15.500%	14.000%	17.250%
LOWEST BID RATE RECEIVED	3.860%	4.135%	9.500%	8.690%	10.150%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	4.587%	4.726%	-	8.797%	10.181%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	-	100.000%	100.000%

* Amount raised from auction is P1.431 billion



Lesego C. Moseki

CHAIRMAN (Bond Auction Committee)