

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 22 August 2025

	BOTSTB1225 (3-MONTH T-BILL)	BOTSTB0326 (6-MONTH T-BILL)	BOTSGB0929	BOTSGB0931	BOTSGB0640
AUCTION DATE	22-Aug-25	22-Aug-25	22-Aug-25	22-Aug-25	22-Aug-25
SETTLEMENT DATE	27-Aug-25	27-Aug-25	27-Aug-25	27-Aug-25	27-Aug-25
COUPON	0	0	4.80%	7.75%	6.00%
MATURITY DATE	3-Dec-25	4-Mar-26	5-Sep-29	10-Sep-31	13-Jun-40
ISIN NO	BW000000 6477	BW000000 6485	BW000000 1981	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED	P1,200,000,000	P1,200,000,000	P200,000,000	P200,000,000	P200,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,570,000,000	P1,270,000,000	P220,000,000	P160,000,000	P174,000,000
TOTAL AMOUNT ALLOTTED	P1,180,000,000	P240,000,000	P0	P0	P54,000,000
TOTAL MATURING AMOUNTS	P925,000,000	P913,000,000	-	-	-
NUMBER OF BIDS RECEIVED	9	7	7	6	6
NUMBER OF SUCCESSFUL BIDS	7	3	-	-	1
STOP OUT PRICE	98.220	96.262	-	-	-
STOP OUT YIELD	6.918%	7.635%	-	-	10.400%
BID-TO-OFFER RATIO	1.31	1.06	1.10	0.80	0.87
HIGHEST BID RATE RECEIVED	12.535%	14.471%	17.000%	19.500%	22.000%
LOWEST BID RATE RECEIVED	4.575%	6.653%	10.000%	11.600%	10.400%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	5.575%	7.312%	-	-	10.400%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	-	-	100.000%

* Amount raised from auction is P1.474 billion


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Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)