

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 28 March 2025

	BOTSTB0725 (3-MONTH T-BILL)	BOTSTB1025 (6-MONTH T-BILL)	BOTSTB0426 (12-MONTH T-BILL)	BOTSGB0527	BOTSGB0931	BOTSGB0640
AUCTION DATE	28-Mar-25	28-Mar-25	28-Mar-25	28-Mar-25	28-Mar-25	28-Mar-25
SETTLEMENT DATE	2-Apr-25	2-Apr-25	2-Apr-25	2-Apr-25	2-Apr-25	2-Apr-25
COUPON	0	0	0	5.50%	7.75%	6.00%
MATURITY DATE	2-Jul-25	2-Oct-25	1-Apr-26	5-May-27	10-Sep-31	13-Jun-40
ISIN NO	BW000000 6055	BW000000 6063	BW000000 6071	BW000000 2740	BW000000 1213	BW000000 1437
TOTAL AMOUNT OFFERED	P600,000,000	P500,000,000	P500,000,000	P500,000,000	P500,000,000	P500,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P674,000,000	P784,000,000	P600,000,000	P469,000,000	P262,000,000	P608,000,000
TOTAL AMOUNT ALLOTTED	P270,000,000	P500,000,000	P250,000,000	P304,000,000	P47,000,000	P608,000,000
TOTAL MATURING AMOUNTS	P350,000,000	P520,000,000	P320,000,000	-	-	-
NUMBER OF BIDS RECEIVED	7	10	6	15	14	15
NUMBER OF SUCCESSFUL BIDS	3	6	3	7	7	15
STOP OUT PRICE	99.086	97.962	95.659	-	-	-
STOP OUT YIELD	3.752%	4.192%	4.551%	5.850%	8.800%	10.250%
BID-TO-OFFER RATIO	1.12	1.57	1.20	0.94	0.52	1.22
HIGHEST BID RATE RECEIVED	8.948%	9.894%	10.308%	14.880%	17.550%	10.250%
LOWEST BID RATE RECEIVED	3.220%	3.837%	4.450%	5.750%	8.000%	8.730%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.496%	4.025%	4.500%	5.823%	8.463%	8.928%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%

* Amount raised from auction is P1.979 billion



Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)