

**REPUBLIC OF BOTSWANA**  
**GOVERNMENT BOND AUCTION RESULTS**

Date: 25 April 2025

	<b>BOTSTB0725</b> (3-MONTH T-BILL)	<b>BOTSTB1125</b> (6-MONTH T-BILL)	<b>BOTSGB0929</b>	<b>BOTSGB0635</b>	<b>BOTSGB0640</b>
AUCTION DATE	25-Apr-25	25-Apr-25	25-Apr-25	25-Apr-25	25-Apr-25
SETTLEMENT DATE	30-Apr-25	30-Apr-25	30-Apr-25	30-Apr-25	30-Apr-25
COUPON	0	0	4.80%	8.60%	6.00%
MATURITY DATE	30-Jul-25	5-Nov-25	5-Sep-29	6-Jun-35	13-Jun-40
ISIN NO	BW0000000 6121	BW0000000 6139	BW0000000 1981	BW0000000 3995	BW0000000 1437
TOTAL AMOUNT OFFERED	P1,000,000,000	P1,000,000,000	P300,000,000	P300,000,000	P400,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,102,000,000	P1,335,000,000	P340,000,000	P240,000,000	P300,000,000
TOTAL AMOUNT ALLOTTED	P550,000,000	P980,000,000	P57,000,000	P10,000,000	P20,000,000
TOTAL MATURING AMOUNTS	P600,000,000	P820,000,000	-	-	-
NUMBER OF BIDS RECEIVED	9	12	10	10	10
NUMBER OF SUCCESSFUL BIDS	6	9	3	1	1
STOP OUT PRICE	99.049	97.847	-	-	-
STOP OUT YIELD	3.907%	4.293%	8.395%	8.800%	10.325%
BID-TO-OFFER RATIO	1.10	1.34	1.13	0.80	0.75
HIGHEST BID RATE RECEIVED	5.094%	7.118%	16.000%	17.500%	18.000%
LOWEST BID RATE RECEIVED	3.651%	3.047%	8.200%	8.800%	10.325%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	3.760%	4.186%	8.291%	8.800%	10.325%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%	100.000%	100.000%	100.000%

\* Amount raised from auction is P1.617 billion

Kealeboga S. Masalila

CHAIRMAN (Bond Auction Committee)

