

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AUCTION RESULTS

Date: 24 December 2025

	BOTSTB0426 (3- MONTH T-BILL)	BOTSTB0626 (6- MONTH T-BILL)
AUCTION DATE	24-Dec-25	24-Dec-25
SETTLEMENT DATE	31-Dec-25	31-Dec-25
COUPON	0	0
MATURITY DATE	1-Apr-26	30-Jun-26
ISIN NO	BW0000000 6774	BW0000000 6782
TOTAL AMOUNT OFFERED	P1,500,000,000	P1,500,000,000
TOTAL AMOUNT OF BIDS RECEIVED	P1,400,000,000	P1,470,000,000
TOTAL AMOUNT ALLOTTED	P675,000,000	P795,000,000
TOTAL MATURING AMOUNTS	P620,000,000	P780,000,000
NUMBER OF BIDS RECEIVED	11	12
NUMBER OF SUCCESSFUL BIDS	5	6
STOP OUT PRICE	97.900	95.400
STOP OUT YIELD	8.886%	9.962%
BID-TO-OFFER RATIO	0.93	0.98
HIGHEST BID RATE RECEIVED	19.253%	19.911%
LOWEST BID RATE RECEIVED	8.418%	9.153%
WEIGHTED AVERAGE YIELD OF WINNING BIDS	8.512%	9.337%
PARTIAL ALLOTMENT AT STOP OUT	100.000%	100.000%

* Amount raised from auction is P1.47 billion


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Thato Mokoti

CHAIRMAN (Bond Auction Committee)