

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AUCTION RESULTS**

**Date: January 27, 2023**

	<b>BOTSTB0523 (3-MONTH T-BILL)</b>	<b>BOTSTB0823 (6-MONTH T-BILL)</b>	<b>BOTSTB0124 (12-MONTH T-BILL)</b>	<b>BOTSGB0527</b>	<b>BOTSGB0943</b>
<b>AUCTION DATE:</b>	27-Jan-23	27-Jan-23	27-Jan-23	27-Jan-23	27-Jan-23
<b>SETTLEMENT DATE:</b>	1-Feb-23	1-Feb-23	1-Feb-23	1-Feb-23	1-Feb-23
<b>COUPON:</b>	0	0	0.00%	5.50%	5.30%
<b>MATURITY DATE:</b>	3-May-23	2-Aug-23	31-Jan-24	5-May-27	2-Sep-43
<b>ISIN NO:</b>	BW0000000 3789	BW0000000 3797	BW0000000 3805	BW0000000 2740	BW0000000 1999
<b>TOTAL AMOUNT OFFERED:</b>	P500,000,000	P500,000,000	P1,000,000,000	P200,000,000	P200,000,000
<b>TOTAL AMOUNT OF BIDS RECEIVED:</b>	P650,000,000	P750,000,000	P1,330,000,000	P331,000,000	P256,000,000
<b>TOTAL AMOUNT ALLOTTED:</b>	P335,000,000	P450,000,000	P950,000,000	P200,000,000	P200,000,000
<b>NUMBER OF BIDS RECEIVED</b>	9	8	8	16	13
<b>NUMBER OF SUCCESSFUL BIDS:</b>	6	4	3	2	11
<b>STOP OUT PRICE:</b>	98.903	97.395	94.666	-	-
<b>STOP OUT YIELD:</b>	4.524%	5.436%	5.650%	8.000%	8.900%
<b>BID-TO-OFFER RATIO:</b>	1.30	1.50	1.33	1.66	1.28
<b>HIGHEST BID RATE RECEIVED:</b>	6.662%	8.160%	9.501%	12.500%	8.950%
<b>LOWEST BID RATE RECEIVED:</b>	4.266%	5.319%	5.239%	7.950%	8.730%
<b>WEIGHTED AVERAGE YIELD OF WINNING BIDS</b>	4.392%	5.395%	5.267%	7.975%	8.808%
<b>PARTIAL ALLOTMENT AT STOP OUT</b>	100.000%	100.000%	100.000%	100.000%	75.560%

\* Amount raised from auction is P2.135 billion

  
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**Kealeboga S. Masalila**

**CHAIRMAN (Bond Auction Committee)**