

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: August 30, 2019

	<i>T-BILL</i>	<i>BW0013</i>	<i>BW014</i>	<i>BW015</i>
<i>AUCTION DATE:</i>	<i>30-Aug-19</i>	<i>30-Aug-19</i>	<i>30-Aug-19</i>	<i>30-Aug-19</i>
<i>SETTLEMENT DATE:</i>	<i>4-Sep-19</i>	<i>4-Sep-19</i>	<i>4-Sep-19</i>	<i>4-Sep-19</i>
<i>COUPON:</i>	<i>0.00</i>	<i>4.5 percent</i>	<i>4.80 percent</i>	<i>5.30 percent</i>
<i>MATURITY DATE:</i>	<i>4-Mar-20</i>	<i>7-Jun-23</i>	<i>5-Sep-29</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 2369</i>	<i>BW000000 1908</i>	<i>BW000000 1981</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P200,000,000</i>	<i>P450,000,000</i>	<i>P250,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P800,000,000</i>	<i>P587,000,000</i>	<i>P442,000,000</i>	<i>P300,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P500,000,000</i>	<i>P200,000,000</i>	<i>P232,000,000</i>	<i>P250,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>8</i>	<i>12</i>	<i>18</i>	<i>8</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>5</i>	<i>2</i>	<i>14</i>	<i>7</i>
<i>STOP OUT PRICE:</i>	<i>P99.047</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.939 percent</i>	<i>3.250%</i>	<i>6.00 percent</i>	<i>5.270 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.763 percent</i>	<i>5.500 percent</i>	<i>6.950 percent</i>	<i>5.270 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.758 percent</i>	<i>3.050 percent</i>	<i>5.020 percent</i>	<i>5.160 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.859 percent</i>	<i>3.100 percent</i>	<i>5.487 percent</i>	<i>5.230 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100 percent</i>	<i>100 percent</i>	<i>100 percent</i>	<i>33.33 percent</i>

** Amount raised from auction is P1.182 billion*

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Andrew M. Motsomi

CHAIRMAN