

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: March 01, 2019

	<i>T-BILL</i>	<i>BW013</i>	<i>BW014</i>	<i>BW015</i>
<i>AUCTION DATE:</i>	<i>1-Mar-19</i>	<i>1-Mar-19</i>	<i>1-Mar-19</i>	<i>1-Mar-19</i>
<i>SETTLEMENT DATE:</i>	<i>6-Mar-19</i>	<i>6-Mar-19</i>	<i>6-Mar-19</i>	<i>6-Mar-19</i>
<i>COUPON:</i>	<i>0.00</i>	<i>4.5 percent</i>	<i>4.80 percent</i>	<i>5.30 percent</i>
<i>MATURITY DATE:</i>	<i>4-Sep-19</i>	<i>7-Jun-23</i>	<i>5-Sep-29</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 2211</i>	<i>BW000000 1908</i>	<i>BW000000 1981</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P350,000,000</i>	<i>P150,000,000</i>	<i>P500,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P548,000,000</i>	<i>P228,000,000</i>	<i>P595,000,000</i>	<i>P140,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P350,000,000</i>	<i>P137,000,000</i>	<i>P335,000,000</i>	<i>-</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>7</i>	<i>9</i>	<i>15</i>	<i>11</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>4</i>	<i>4</i>	<i>9</i>	<i>-</i>
<i>STOP OUT PRICE:</i>	<i>P99.158</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.710 percent</i>	<i>3.900 percent</i>	<i>5.150 percent</i>	<i>-</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.555 percent</i>	<i>6.000 percent</i>	<i>6.950 percent</i>	<i>6.350 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.644 percent</i>	<i>3.500 percent</i>	<i>4.850 percent</i>	<i>5.170 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.657 percent</i>	<i>3.604 percent</i>	<i>4.963 percent</i>	<i>-</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>60 percent</i>	<i>100 percent</i>	<i>100 percent</i>	<i>Nil</i>

** Amount raised from auction is P822 million*

.....
Andrew M. Motsomi

CHAIRMAN

	Current Yields	Amount Raised	Proposed Yields	Amount Raised	Proposed Yieldsa	
BW140911	6.50	1,337,000,000	6.66	1,553,000,000.00	6.66	1,553,000,000.00
BW009	7.25	288,000,000	7.50	453,000,000.00	7.30	433,000,000.00
BW005	7.98	10,000,000	8.13	83,000,000.00	8.30	85,000,000.00
BW008	8.40	10,000,000	8.55	102,000,000.00	8.90	130,000,000.00
BW007	8.60	108,000,000	8.80	200,000,000.00	8.80	200,000,000.00
		<u>1,753,000,000</u>		<u>2,391,000,000.00</u>		<u>2,401,000,000.00</u>

	Lowest Acheivable Rates	Amount Raised
BW140911	6.66	1,553,000,000
BW009	7.30	433,000,000
BW005	8.13	83,000,000
BW008	8.55	102,000,000
BW007	8.80	200,000,000
		<u>2,371,000,000</u>