

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

*Date: August 31, 2018*

	<b><i>T-BILL</i></b>	<b><i>BW013</i></b>	<b><i>BW014</i></b>	<b><i>BW015</i></b>
<i>AUCTION DATE:</i>	<i>31-Aug-18</i>	<i>31-Aug-18</i>	<i>31-Aug-18</i>	<i>31-Aug-18</i>
<i>SETTLEMENT DATE:</i>	<i>5-Sep-18</i>	<i>5-Sep-18</i>	<i>5-Sep-18</i>	<i>5-Sep-18</i>
<i>COUPON:</i>	<i>0.00</i>	<i>4.5 percent</i>	<i>4.80 percent</i>	<i>5.30 percent</i>
<i>MATURITY DATE:</i>	<i>6-Mar-19</i>	<i>7-Jun-23</i>	<i>5-Sep-29</i>	<i>2-Sep-43</i>
<i>ISIN NO:</i>	<i>BW000000 1973</i>	<i>BW000000 1908</i>	<i>BW000000 1981</i>	<i>BW000000 1999</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P300,000,000</i>	<i>P400,000,000</i>	<i>P300,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P620,000,000</i>	<i>P545,000,000</i>	<i>P400,000,000</i>	<i>P411,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P320,000,000</i>	<i>P300,000,000</i>	<i>P129,000,000</i>	<i>P301,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>7</i>	<i>13</i>	<i>13</i>	<i>10</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>3</i>	<i>6</i>	<i>7</i>	<i>7</i>
<i>STOP OUT PRICE:</i>	<i>P99.184</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.657 percent</i>	<i>3.950 percent</i>	<i>5.000 percent</i>	<i>5.300 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.023 percent</i>	<i>5.750 percent</i>	<i>6.950 percent</i>	<i>6.000 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.507 percent</i>	<i>3.800 percent</i>	<i>4.000 percent</i>	<i>4.500 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.546 percent</i>	<i>3.893 percent</i>	<i>4.762 percent</i>	<i>5.224 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.00 percent</i>	<i>94.44 percent</i>	<i>100.00 percent</i>	<i>20.00 percent</i>

*\* Amount raised from auction is P1.05 billion*

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Andrew M. Motsomi

**CHAIRMAN**