

REPUBLIC OF BOTSWANA

GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS

Date: March 2, 2018

	<i>T-BILL</i>	<i>BW008</i>	<i>BW013</i>	<i>BW007</i>	<i>BW011</i>
<i>AUCTION DATE:</i>	<i>2-Mar-18</i>	<i>2-Mar-18</i>	<i>2-Mar-18</i>	<i>2-Mar-18</i>	<i>2-Mar-18</i>
<i>SETTLEMENT DATE:</i>	<i>7-Mar-18</i>	<i>7-Mar-18</i>	<i>7-Mar-18</i>	<i>7-Mar-18</i>	<i>7-Mar-18</i>
<i>COUPON:</i>	<i>0.00</i>	<i>7.75 percent</i>	<i>4.5 percent</i>	<i>8 percent</i>	<i>7.75 percent</i>
<i>MATURITY DATE:</i>	<i>5-Sep-18</i>	<i>8-Sep-20</i>	<i>7-Jun-23</i>	<i>10-Mar-25</i>	<i>10-Sep-31</i>
<i>ISIN NO:</i>	<i>BW000000 1940</i>	<i>BW000000 0934</i>	<i>BW000000 1908</i>	<i>BW000000 0876</i>	<i>BW000000 1213</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P500,000,000</i>	<i>P100,000,000</i>	<i>P200,000,000</i>	<i>P100,000,000</i>	<i>P100,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P770,000,000</i>	<i>P290,000,000</i>	<i>P230,000,000</i>	<i>P140,000,000</i>	<i>P275,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P220,000,000</i>	<i>P100,000,000</i>	<i>-</i>	<i>P77,000,000</i>	<i>P100,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>9</i>	<i>10</i>	<i>14</i>	<i>13</i>	<i>23</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>2</i>	<i>1</i>	<i>-</i>	<i>6</i>	<i>2</i>
<i>STOP OUT PRICE:</i>	<i>P99.258</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.505 percent</i>	<i>3.300 percent</i>	<i>-</i>	<i>4.240 percent</i>	<i>4.810 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>3.786 percent</i>	<i>5.500 percent</i>	<i>5.750 percent</i>	<i>5.150 percent</i>	<i>6.350 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.454 percent</i>	<i>3.300 percent</i>	<i>3.530 percent</i>	<i>4.00 percent</i>	<i>4.800 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.458 percent</i>	<i>3.300 percent</i>	<i>-</i>	<i>4.150 percent</i>	<i>4.805 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>100.00 percent</i>	<i>100.00 percent</i>	<i>Nil</i>	<i>100.00 percent</i>	<i>100.00 percent</i>

** Amount raised from auction is P497 million*

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Andrew M. Motsomi
CHAIRMAN