

**REPUBLIC OF BOTSWANA**

**GOVERNMENT BOND AND TREASURY BILL AUCTION RESULTS**

*Date: November 30, 2018*

	<b><i>T-BILL</i></b>	<b><i>BW013</i></b>	<b><i>BW014</i></b>
<i>AUCTION DATE:</i>	<i>30-Nov-18</i>	<i>30-Nov-18</i>	<i>30-Nov-18</i>
<i>SETTLEMENT DATE:</i>	<i>5-Dec-18</i>	<i>5-Dec-18</i>	<i>5-Dec-18</i>
<i>COUPON:</i>	<i>0.00</i>	<i>4.5 percent</i>	<i>4.80 percent</i>
<i>MATURITY DATE:</i>	<i>5-Jun-19</i>	<i>7-Jun-23</i>	<i>5-Sep-29</i>
<i>ISIN NO:</i>	<i>BW000000 2195</i>	<i>BW000000 1908</i>	<i>BW000000 1981</i>
<i>TOTAL AMOUNT OFFERED:</i>	<i>P350,000,000</i>	<i>P310,000,000</i>	<i>P500,000,000</i>
<i>TOTAL AMOUNT OF BIDS RECEIVED:</i>	<i>P908,000,000</i>	<i>P340,000,000</i>	<i>P528,000,000</i>
<i>TOTAL AMOUNT ALLOTTED:</i>	<i>P350,000,000</i>	<i>P234,000,000</i>	<i>P467,000,000</i>
<i>NUMBER OF BIDS RECEIVED</i>	<i>8</i>	<i>14</i>	<i>12</i>
<i>NUMBER OF SUCCESSFUL BIDS:</i>	<i>2</i>	<i>6</i>	<i>8</i>
<i>STOP OUT PRICE:</i>	<i>P99.189</i>	<i>-</i>	<i>-</i>
<i>STOP OUT YIELD:</i>	<i>1.646 percent</i>	<i>3.950 percent</i>	<i>5.100 percent</i>
<i>HIGHEST BID RATE RECEIVED:</i>	<i>2.517 percent</i>	<i>6.000 percent</i>	<i>5.900 percent</i>
<i>LOWEST BID RATE RECEIVED:</i>	<i>1.605 percent</i>	<i>3.800 percent</i>	<i>4.720 percent</i>
<i>WEIGHTED AVERAGE YIELD OF WINNING BIDS</i>	<i>1.612 percent</i>	<i>3.900 percent</i>	<i>5.010 percent</i>
<i>PARTIAL ALLOTMENT AT STOP OUT</i>	<i>33.33 percent</i>	<i>100 percent</i>	<i>100.00 percent</i>

*\* Amount raised from auction is P1.051 billion*

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Andrew M. Motsomi

**CHAIRMAN**